

EXCERPT FROM THE MINUTES OF THE 18th REGULAR SESSION OF THE 15TH SANGGUNIAN BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIAN BAYAN SESSION HALL ON NOVEMBER 21, 2007.

PRESENT:

HON. HILARIO B. PAUSANOS, JR.

HON. EVELIO E. CORDOVEZ

HON. ALEX D. PAYANGGA

HON. MIGUEL D. DEMATA

HON. VICTORIO G. DAGUNLAY

HON. WARLEO A. GOAYAN

HON. RONULFO D. GANAS

HON. DIOSDADO N. DITONA

HON. VISMINDA Q. DUMOTAN

HON. LEONILO G. TILAP

Presiding Officer

Municipal Vice Mayor

Majority Floor Leader

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Sangguniang Bayan Member

Liga ng mga Brgy Rep.

ABSENT:

HON. KARLO ENRICO A. ALOMBRO

Sangguniang Bayan Member

SK Federation Rep.

**RESOLUTION NO. 2007-86
(18th Regular Session)**

RESOLUTION APPROVING THE SUPPLEMENTAL MEMORANDUM OF AGREEMENT BY AND BETWEEN THE LOCAL GOVERNMENT UNIT OF MANOLO FORTICH, BUKIDNON AND THE MANOLO FORTICH WATER DISTRICT RELATIVE TO THE P 42 M LOAN FOR THE EXPANSION AND DEVELOPMENT OF THE MANOLO FORTICH WATER SYSTEM AND AUTHORIZING THE MUNICIPAL MAYOR TO ENTER THE SAME.

WHEREAS, the Water Task Force, this municipality highly recommended to execute a Supplemental Memorandum of Agreement consequently for the failure of LT Gersan to finish the project (Expansion and Development of the Manolo Fortich Water System) in due time;

WHEREAS, the Supplemental Memorandum of Agreement is concluded to suspend the provisions of the Original MOA specifically on the payment of loan amortization and default by the MFWD and secondly on the provision of take-over of operation and administration of the water system by the LGU – Manolo Fortich. Primarily, it is intended not to prejudice the respective rights and interest of parties concerned;

WHEREAS, in line with the approval of the said Memorandum of Agreement, a repealing clause should be provided for the purpose of superseding the provision of this agreement;

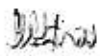
NOW THEREFORE, on motion of Hon. Evelio Cordovez and unanimously seconded by the members present, it was RESOLVED,



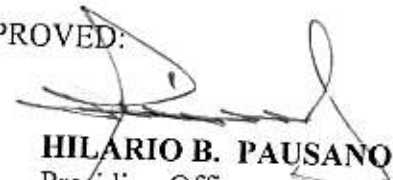
AS IT IS HEREBY RESOLVED, Approving The Supplemental Memorandum Of Agreement By And Between The Local Government Unit Of Manolo Fortich, Bukidnon And The Manolo Fortich Water District Relative To The P 42 M Loan For The Expansion And Development Of The Manolo Fortich Water System And Authorizing The Municipal Mayor To Enter The Same.

APPROVED: November 21, 2007. Without 3rd Reading.

CERTIFIED CORRECT:


LYDIA O. LASTIMOSA
Secretary to the Sanggunian

APPROVED:


HILARIO B. PAUSANOS, JR., M.D.
Presiding Officer
Municipal Vice Mayor