

**EXCERPT FROM THE MINUTES OF THE 24<sup>TH</sup> REGULAR SESSION OF THE 15<sup>TH</sup> SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON JULY 2, 2008.**

**PRESENT:**

HON. HILARIO B. PAUSANOS, JR.

Presiding Officer  
Municipal Vice Mayor

HON. EVELIO E. CORDOVEZ

Majority Floor Leader

HON. ALEX D. PAYANGGA

Sangguniang Bayan Member

HON. MIGUEL D. DEMATA

Sangguniang Bayan Member

HON. VICTORIO G. DAGUNLAY

Sangguniang Bayan Member

HON. WARLEO A. GOAYAN

Sangguniang Bayan Member

HON. DIOSDADO N. DITONA

Sangguniang Bayan Member

HON. RONULFO D. GANAS

Sangguniang Bayan Member

HON. VISMINDA Q. DUMOTAN

Sangguniang Bayan Member

HON. LESTER REY L. ARAÑA

SK Federation Rep.

**ABSENT:**

HON. RAUL S. MIÑOZA

Liga ng mga Brgy. Rep.

**RESOLUTION NO. 2008-78  
(24<sup>th</sup> Regular Session)**

**RESOLUTION AUTHORIZING THE HON. MAYOR ROGELIO N. QUIÑO, IN BEHALF OF THE MUNICIPALITY OF MANOLO FORTICH, BUKIDNON TO AVAIL OF THE REDUCTION OF INTEREST RATES OFFERED BY THE NATIONAL HOUSING AUTHORITY FOR DAMILAG-MANTIBUGAO WATER SYSTEM FROM 9% TO 6%.**

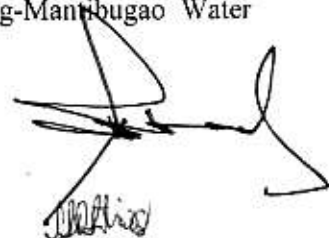
WHEREAS, records show that the Municipality of Manolo Fortich, Bukidnon has been religiously paying quarterly without arrears its loan amortization for the Damilag-Mantibugao Water System;

WHEREAS, as a matter of privilege, the National Housing Authority, Regional Office X, offered a reduction of interest rate from 9% to 6%;

WHEREAS, the members of the Sangguniang Bayan approved to authorize the Hon. Mayor Rogelio N. Quiño to avail of the reduction of interest rate from 9% to 6% of the NHA Regional Office X offer for the Damilag – Mantibugao Water System;

NOW THEREFORE, on motion of Hon. Evelio Cordovez and unanimously seconded by the members present, it was RESOLVED,


AS IT IS HEREBY RESOLVED, Authorizing The Hon. Mayor Rogelio N. Quiño, In Behalf Of The Municipality Of Manolo Fortich, Bukidnon To Avail Of The Reduction Of Interest Rates Offered By The National Housing Authority For Damilag-Mantibugao Water System From 9% To 6%.



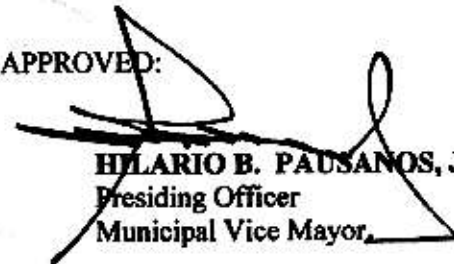
APPROVED: July 2, 2008. Without 3<sup>rd</sup> Reading.

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CERTIFIED CORRECT:

  
**LYDIA O. LASTIMOSA**  
Secretary to the Sanggunian

APPROVED:

  
**HILARIO B. PAUSANOS, JR., M.D.**  
Presiding Officer  
Municipal Vice Mayor.