

Republic of the Philippines  
PROVINCE OF BUKIDNON  
Municipality of Manolo Fortich  
-o-o-o-  
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 13TH SPECIAL SESSION OF THE SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON FOR CALENDAR YEAR 1988 HELD AT THE MUNICIPAL SESSION HALL ON OCTOBER 20, 1988.

**PRESENT:**

HON. JULIANO C. LAVISORES	Municipal Vice Mayor, Presiding
HON. MARCELA P. GALOPE	Sangguniang Bayan Member
HON. REYNALDO H. BAGAYAS	-o-
HON. VICTORIO G. DAGUNLAY	-do-
HON. FE O. DONGALLO	-do-
HON. IORIBIO R. BALAGULAN	-do-

**ABSENT:**

HON. JOHNNY C. ALBARECE	Municipal Mayor, OB, CDO
HON. VICTOR C. DUMOGAN	Sangguniang Bayan Member
HON. TERESIO V. PLAMOR	-do-

RESOLUTION NO. 67-88

RESOLUTION APPROVING SUPPLEMENTAL BUDGET NO. 2-88 OF THE INFRASTRUCTURE FUND FOR CALENDAR YEAR 1988 IN THE AMOUNT OF ₱ 73,551.00.

WHEREAS, Supplemental Budget No. 2-88 of the infrastructure fund was presented to the august body for consideration and discussion;

WHEREAS, the supplemental budget carries appropriations for the deficiency of the local counterpart in the maintenance of municipal streets and to cover up overdrafts in appropriations of illumination and power services of the water system;

WHEREAS, the Acting Municipal Treasurer, certifies to the sources of funds as available for appropriations.

THEREFORE, on motion of Kagawad Galope and duly seconded by Kagawad Guden, it was RESOLVED:

AS IT IS HEREBY RESOLVED, approving supplemental budget No. 2-88 of the infrastructure fund with the foregoing appropriation ordinance, to wit:

ORDINANCE NO. 29-88

ORDINANCE APPROPRIATING THE AMOUNT OF ₱72,734.00 UNDER THE INFRASTRUCTURE FUND FOR CALENDAR YEAR 1988.

Be it ordained by the Sangguniang Bayan, Manolo Fortich, Bukidnon, in session assembled that:

Section 1- The amount of ₱72,734.00 is hereby appropriated from the infrastructure fund and be made available for the maintenance expenses of the infrastructure fund projects of the municipality as follows:

SOURCES OF FUNDS:

10% Retention of BIR Allotment	₱ 40,858.00
10% Contingency Reserve	<u>32,693.00</u>
Total	<u>₱ 73,551.00</u>

APPROPRIATIONS:

Additional maintenance of Municipal streets (Local counterpart deficiency)	P 24,465.00
Water, Illumination and power services	<u>48,269.00</u>
Total Appropriations	P 72,734.00
2% Budgetary Reserve	<u>817.00</u>
TOTAL BUDGET	<u>P 73,551.00</u>

Section 2 - This ordinance shall take effect upon its approval.

AAPROVED: October 27, 1988.

Section 3 - Copy of this ordinance be furnished the Provincial Budget Officer, Malaybalay, Bukidnon, the Municipal Treasurer, thru the Municipal Budget Officer this municipality for their information and appropriate action.

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I HEREBY CERTIFY to the correctness of the foregoing resolution/  
ordinance.


(SGD.) ANITA S. PAGAS  
Municipal Budget Officer  
Acting Municipal Secretary

ATTESTED:

(SGD.) JULIANO C. LAVISONES  
Municipal Vice Mayor  
Presiding

/cqr

A true copy:

  
CECILIA S. ROJAS  
Budget Aide  
12-12-88