COUCH OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 2ND SPECIAL SESSION OF THE 14TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD ON JUNE 8, 2007 AT THE SANGGUNIANG BAYAN SESSION HALL.

PRESENT:

HON.	HILARIO B.	PAUSANOS
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HON. EVELIO E. CORDOVEZ HON. CLIVE D. QUINO HON. ALEX D. PAYANGGA HON. MIGUEL D. DEMATA HON. VICTORIO G. DAGUNLAY HON. JERSON S. LEYSON Presiding Officer Municipal Vice Mayor Majority Floor Leader Sangguniang Bayan Member Sangguniang Bayan Member Sangguniang Bayan Member Sangguniang Bayan Member Sangguniang Bayan Member

Sangguniang Bayan Member

ABSENT:

HON. WARLEO A. GOAYAN HON. DIOSDADO N. DITONA HON. LEONILO G. TILAP

HON, KARLO ENRICO A. ALOMBRO

Sangguniang Bayan Member Sangguniang Bayan Member Sangguniang Bayan Member Liga ng mga Brgy. Rep. Sangguniang Bayan Member SK Federation Rep.

RESOLUTION NO. 2007-50

(2nd Special Session)

RESOLUTION ENDORSING THE APPLICATION OF DEL MONTE PHILIPPINES, INC., FOR THE CONVERSION OF A PORTION OF ITS PINEAPPLE PLANTATION AND FRESH FRUIT PACKAGING HOUSE LOCATED IN THIS MUNICIPALITY (MANOLO FORTICH), AS A PRIVATE ECONOMIC ZONE TO THE PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA).

WHEREAS, the Del Monte Philippines, which has long been doing business in this Municipality for years now, has applied for the conversion of its 46.17 hectares, more or less, pineapple plantation and fresh fruit packaging house in this Municipality, Manolo Fortich into a private economic zone;

WHEREAS, this Body is highly endorsing the approval of said application in view of its economic impact to the municipality and the peripheral community as a whole and considering that the company's current processing activities are those enumerated under the Investment Priorities Plan (IPP) of the government, specifically under the agrobusiness category;

WHEREAS, this Body believes the approval of said application is beneficial to the Municipality of Manolo Fortich, Bukidnon considering that Republic Act No. 7916, also known as the Special Economic Zone Act of 1995, as amended, provides that two (2) percent of the taxes paid by zone enterprises shall be directly remitted by the business establishments to the Treasurer's Office of the municipality and in addition ensure and promote full employment of qualified mappower in the municipality pursuant to Section 16 of RA 7160 or the Local Government Code of 1991;

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MANGE OF THE PHILIPPHE. MUTHICIPALITY OF MANGE FURTH.

WHEREAS, on motion of Hon. Evelio Cordovez and unanimously seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED. Endorsing The Application of Del Monte Philippines, Inc., For The Conversion of A Portion Of Its Pincapple Plantation And Fresh Fruit Packaging House Located In This Municipality (Manolo Fortich) As A Private Economic Zone To The Philippine Economic Zone Authority (PEZA).

RESOLVED FURTHER, to forward a copy of this Resolution to Mr. Luis F. Alejandro, General Manager and Chief Operating Officer, Del Monte Philippines, Inc., for his information.

APPROVED: June 8, 2007. Without 3rd Reading.

CERTIFIED CORRECT:

LYDIA O. LASTIMOSA Secretary to the Sanggunian

APPROVED:

HILARIO B. PAUSANOS, JR., M.D.

Presiding Officer

Municipal Vice Mayor