



Republic of the Philippines
Province of Bukidnon
MUNICIPALITY OF MANOLO FORTICH
OFFICE OF THE SANGGUNIANG BAYAN
E-mail: sbmanolofortich@yahoo.com



EXCERPT FROM THE MINUTES OF THE 7th REGULAR SESSION OF THE 19TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT SANGGUNIANG BAYAN SESSION HALL ON FEBRUARY 18, 2021.

PRESENT:

HON. MIGUEL D. DEMATA

Presiding Officer

HON. JUANITO I. QUIÑO

Municipal Vice Mayor

HON. REYNALDO L. BAGAYAS, JR.

Sangguniang Bayan Member

HON. RAUL S. MIÑOZA

Sangguniang Bayan Member

HON. ELIEZER S. ONAHON

Sangguniang Bayan Member

HON. WARLEO A. GOAYAN

Sangguniang Bayan Member

HON. JOY L. CORDOVEZ

Sangguniang Bayan Member

HON. CHRISTY LEPARTO SALABE

Sangguniang Bayan Member

HON. ALBERTO B. TINOY

Sangguniang Bayan Member

HON. ALEX D. PAYANGGA

Temporary Majority Floor Leader

HON. NELSON S. BINAYAO

IP Mandatory Rep.

HON. JOHN ANTHONY G. LEYSON

Liga ng mga Bry. Rep.

SK Federation Rep.

ABSENT:

NONE

RESOLUTION NO. 2021-48

(7th Regular Session)

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. CLIVE D. QUIÑO, TO APPLY AND NEGOTIATE FOR A LOAN AND ENTER INTO A LOAN AGREEMENT AND RELATED DOCUMENTS WITH THE LAND BANK OF THE PHILIPPINES, VELEZ BRANCH, CAGAYAN DE ORO CITY.

WHEREAS, this Sanggunian passed Resolution No. 2021-47 dated February 18, 2021 approving the Supplemental Annual Investment Plan of 2021 (duly approved by the Municipal Development Council thru its Resolution No. 01-2021) which includes the following projects to be funded by bank borrowings;

Project	Budget
1. Construction of 3 rd Floor Legislative Building Including acquisition of furnitures, fixtures and equipment	P 20,000,000.00
2. Development of New Municipal Cemetery	30,000,000.00
3. Improvement of New Municipal Slaughterhouse	30,000,000.00
4. Construction of Food Court Annex	13,500,000.00
5. Construction of New Motorpool Building & MFRTA Building	10,000,000.00
6. Acquisition of One (1) Unit Brand New Payloader	9,000,000.00
7. Acquisition of One (1) Unit Wheeled Backhoe For Disaster Response	14,000,000.00
	<u>P 126,500,000.00</u>

WHEREAS, Section 444 (par. B.1.vi) of Republic Act 7160, otherwise known as the Local Government Code of 1991 states that the Municipal Mayor upon authorization by the Sangguniang Bayan, represents the municipality in all its business transactions and signs on its behalf all bonds, contracts and obligations and such other documents made pursuant to law or ordinance, hence, there is a need to authorize the Honorable Municipal Mayor to apply and negotiate for a loan and enter into a Local Agreement and all related documents with the Land Bank of the Philippines, Velez Branch in the total amount of One Hundred Twenty Six Million Five Hundred Thousand Pesos Only (P 126,500,000.00) in behalf of this municipality to implement SB Resolution No. 2021-47.

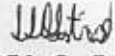
NOW THEREFORE, on motion of Hon. Reynaldo L. Bagayas, Jr. and unanimously seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED, Authorizing The Municipal Mayor, Hon. Clive D. Quiño, To Apply And Negotiate For A Loan And Enter Into A Loan Agreement And Related Documents With The Land Bank Of The Philippines, Velez Branch, Cagayan de Oro City.

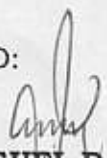
RESOLVED FURTHER that copies of this resolution be furnished the Office of the Municipal Mayor and the Cagayan de Oro Lending Center of the Land Bank of the Philippines, Velez Branch for their information and appropriate action.

APPROVED: February 18, 2021.

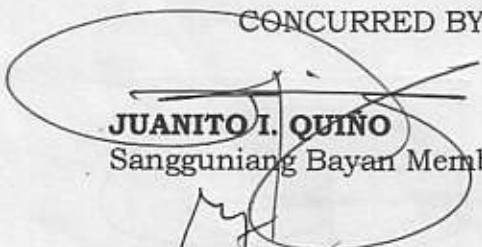
CERTIFIED CORRECT:

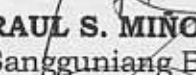

LYDIA O. LASTIMOSA
Secretary to the Sanggunian


ATTESTED:

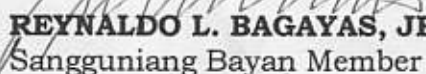

MIGUEL D. DEMATA
Presiding Officer
Municipal Vice Mayor

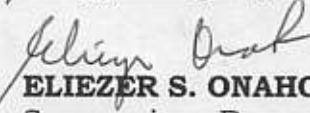
CONCURRED BY ALL OF THE MEMBERS PRESENT

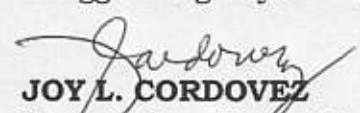

JUANITO I. QUIÑO
Sangguniang Bayan Member



RAUL S. MINOZA
Sangguniang Bayan Member

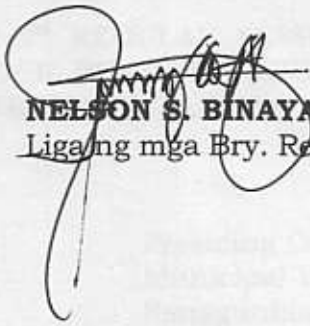

WARLEO A. GOAYAN
Sangguniang Bayan Member



REYNALDO L. BAGAYAS, JR.
Sangguniang Bayan Member

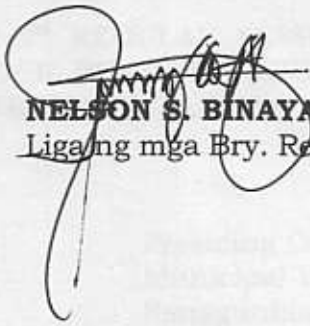

ELIEZER S. ONAHON
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RESOLUTION NO. 2021-48
(7th Regular Session)

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. CLIVED JESSE, TO APPROVE AND NEGOTIATE FOR A LEASE AND ENTER INTO A LEASE AGREEMENT AND RELATED DOCUMENTS WITH THE LAND BANK OF THE PHILIPPINES, VALLE HERMAN, CAGAYAN DE ORO CITY.

WHEREAS, the Sangguniang bayan Resolution No. 2021-47 dated February 18, 2021 approved the Supplemental Annual Investment Plan of 2021 (SAIP) prepared by the Municipal Development Council thru its Resolution No. 01, 2020 which includes the following projects to be funded by bank borrowings:

