

EXCERPT FROM THE MINUTES OF THE 45TH REGULAR SESSION OF THE SANGGUNIAN BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIAN BAYAN SESSION HALL ON NOVEMBER 16, 1994.

PRESENT:

HON. ALFREDO C. GUDEN	Presiding Officer Municipal Vice Mayor
HON. TERESITO V. PLAMOR	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. AURORA A. MIGRINO	Sangguniang Bayan Member
HON. MARCELA P. GALOPE	Sangguniang Bayan Member
HON. JULIAN A. TORRES	Sangguniang Bayan Member
HON. DIOSDADO N. DITONA	Sangguniang Bayan Member
HON. NICKARTER S. ONAHON	Sangguniang Bayan Member
HON. FE Q. DONGALLO	Sangguniang Bayan Member
HON. LEONILDO G. TILAP	Sangguniang Bayan Member ABC President
HON. GEORGE S. SAROMINEZ	Sangguniang Bayan Member SK Federation Rep.

ABSENT:

NONE

ORDINANCE NO. 94-26
(45th Regular Session)

AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 94-02.

WHEREAS, the Local Government Unit, in its desire to provide security to the present occupants of BLISS Housing Units purchased 50 housing units from the BLISS Development Corporation with a total price of P538,000.00 payable in 5 years.

WHEREAS, the Local Government Unit in return, sells the units to the incumbent occupants of the respective housing units with the monthly amortization of One Hundred Eighty (P180.00) Pesos for each unit until the obligation of the buyer (occupant) is fully settled;

WHEREAS, the Local Government Unit sells and agrees to transfer, and convey unto the buyer, its successors and assigns the concerned unit to the said interested occupants.

NOW, THEREFORE:

BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich, Bukidnon in session assembled that:

[Signature]

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[Signature]

SECTION 1. The amount of Five Hundred Thirty Eight Thousand (P538,000.00) is hereby appropriated under the General Fund to be made available for Supplemental Budget of New Revenue Measures for CY 1994 summarized as follows;

PART I - STATEMENT OF FUND

PARTICULARS	:	Amount
Estimated Income Per LBP Form No. 162-A (Per Memorandum of Agreement)	:	
Collection from BLISS Occupants	:	P 538,000.00

PART II - STATEMENT OF SUPPLEMENTAL APPROPRIATION

Office : Object of Expenditure : Account	:	Amount
Code : :Classification :	:	
Municipal: Quarterly Amortization :	:	P538,000.00
Treasurer:to Home Insurance and :	:	
Guaranty Corp. :	:	

Total Supplemental Appropriations P538,000.00
Unappropriated Balance -

SECTION II. This Ordinance was passed and approved on motion of Hon. Galope duly seconded by all of the members present.

SECTION III. Approved: November 16, 1994.

CERTIFIED CORRECT:

Lydia O. Lastimosa
LYDIA O. LASTIMOSA
Municipal Secretary

ATTESTED:

Alfredo C. Guden
ALFREDO C. GUDEN
Presiding Officer
Municipal Vice Mayor

APPROVED:

Johnny C. Albarece
JOHNNY C. ALBARECE
Municipal Mayor