

(20)

**REPUBLIC OF THE PHILIPPINES
PROVINCE OF BUKIDNON
MUNICIPALITY OF MANOLO FORTICH
OFFICE OF THE SANGGUNIANG BAYAN**

EXCERPT FROM THE MINUTES OF THE 17th REGULAR SESSION OF THE 14TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON MAY 25, 2005.

PRESENT:

HON. HILARIO B. PAUSANOS	Presiding Officer
HON. EVELIO E. CORDOVEZ	Municipal Vice Mayor
HON. ALEX D. PAYANGGA	Majority Floor Leader
HON. MIGUEL D. DEMATA	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. DIOSDADO N. DITONA	Sangguniang Bayan Member
HON. JERSON S. LEYSON	Sangguniang Bayan Member
HON. LEONILO G. TILAP	Sangguniang Bayan Member
	Liga ng mga Brgy. Rep.

ABSENT:

HON. CLIVE D. QUIÑO	Sangguniang Bayan Member
HON. KARLO ENRICO A. ALOMBRO	Sangguniang Bayan Member
	SK Federation Rep.

**RESOLUTION NO. 2005-54
(17th Regular Session)**

RESOLUTION AUTHORIZING THE HON. SOCORRO O. ACOSTA TO NEGOTIATE FOR A LOAN FROM THE LAND BANK OF THE PHILIPPINES FOR THE IMPROVEMENT/EXPANSION AND DEVELOPMENT OF DICKLUM SPRINGS FOR WATER LEVEL III WATER SUPPLY SYSTEM OF BARANGAYS DICKLUM, LINGI-ON, STO. NIÑO AND TANKULAN AMOUNTING TO Php 25,975,000.00 AND THE DEVELOPMENT OF BAYABASON AND TIGBAO SPRING TO AUGMENT THE EXISTING LEVEL III SUPPLY SYSTEM OF BARANGAY DAMILAG AND SAN MIGUEL IN THE AMOUNT OF Php 33,648,000.00.

WHEREAS, the Local Government Unit of Manolo Fortich, Bukidnon thru the Manolo Fortich Water District (MFWD) conducted a survey on "willingness to connect and pay" in the Barangays of Dicklum, Lingi-on, Sto. Niño, Tankulan, Damilag and San Miguel, all of the Municipality of Manolo Fortich, Bukidnon for the proposed water tariff rate of P 12.25/cu meter to ascertain the viability, sustainability and payment of the loan package from the Land Bank of the Philippines for the improvement and rehabilitation of existing water supply sources of the municipality;

WHEREAS, the survey conducted in the aforementioned barangays had confirmed the willingness and acceptance by the residents of the said barangays provided water service level III would be assured for a 24-hr uninterrupted water supply;

WHEREAS, the Local Government Unit of Manolo Fortich believes that negotiating for a loan package for the said project would in fact help unburden the financial constraint of the Local Government to deliver its basic social responsibility to provide a sustainable water supply to all its constituents and such other stakeholders;

[Signature]

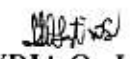
WHEREAS, the local Government Unit further believes that expanding and improving the availability of a sustainable water supply in the whole municipality would in fact necessarily attract investors to establish their investments in this ideally weathered strategically located and peaceful premier Municipality of Manolo Fortich, Bukidnon.

NOW THEREFORE, on motion of Hon. Evelio Cordovez and unanimously seconded by all of the members present, it was RESOLVED,

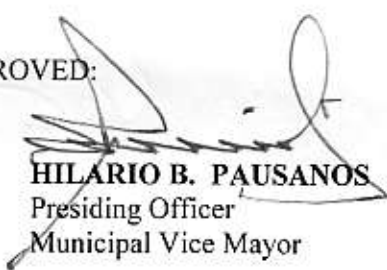
AS IT IS HEREBY RESOLVED, Authorizing The Hon. Socorro O. Acosta To Negotiate For A Loan From The Land Bank Of The Philippines For The Improvement/Expansion And Development Of Dicklum Springs For Water Level III Water Supply System Of Barangays Dicklum, Lingi-on, Sto. Niño And Tankulan Amounting To Php 25,975,000.00 And The Development Of Bayabason And Tigbao Spring To Augment The Existing Level III Supply System Of Barangay Damilag And San Miguel In The Amount Of Php 33,648,000.00.

APPROVED: May 25, 2005. Without 3rd Reading.

CERTIFIED CORRECT:


LYDIA O. LASTIMOSA
Secretary to the Sanggunian

APPROVED:


HILARIO B. PAUSANOS
Presiding Officer
Municipal Vice Mayor