PROVINCE OF THE PHILIPPINES PROVINCE OF BUKIDNON (UNICIPALITY OF MANOLO FORTIC) OFFICE OF THE SANGGUNIANG BAVAN

EXCERPT FROM THE MINUTES OF THE 8TH REGULAR SESSION OF THE 14TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON FEBRUARY 23, 2006.

PRESENT:

HON. HILARIO B. PAUSANOS	Presiding Officer
	Municipal Vice Mayor
HON. EVELIO E. CORDOVEZ	Majority Floor Leader
HON. CLIVE D. QUINO	Sangguniang Bayan Member
HON, ALEX D. PAYANGGA	Sangguniang Bayan Member
HON, MIGUEL D. DEMATA	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. DIOSDADO N. DITONA	Sangguniang Bayan Member
HON, JERSON S. LEYSON	Sangguniang Bayan Member
HON. LEONILO G. TILAP	Sangguniang Bayan Member
	Liga nga mga Brgy. Rep.

ABSENT:

HON. KARLO ENRICO A. ALOMBRO

Sangguniang Bayan Member SK Federation Rep.

RESOLUTION NO. 2006-16 (8th Regular Session)

RESOLUTION URGENTLY REQUESTING AND APPEALING TO MADAM CORAZON DE LA PAZ, CEO AND PRESIDENT – SOCIAL SECURITY SYSTEM, TO INTERCEDE AND POSTPONE THE SCHEDULED BIDDING OF FORECLOSED HOUSING UNITS OF PINEAPPLE COUNTRY HOMES IN DAMILAG, MANOLO FORTICH, BUKIDNON SCHEDULED ON MARCH 9, 2006.

WHEREAS, 60 more or less housing units of the Pineapple Country Homes are scheduled to be offered for public bidding on March 9, 2006;

WHEREAS, the primordial reason for the failure of the concerned homeowners to pay their monthly amortizations resulting to the scheduled bidding of the foreclosed housing units is due to their unexpected retrenchment from their employment from Del Monte Philippines thereby automatically also terminating their monthly deductions to the SSS;

WHEREAS, while some of the homeowners have availed of the restructuring program of the SSS, still they are hard put or more over incapable of paying the restructured amount due to the compounded interest and penalties added to their housing loans which have spiraled to about 300% over the original loaned amount;

WHEREAS, some of these homeowners are now widows and in the twilight of their lives, with no much financial sources to bank on and just surviving to cope up with their most basic medical and physical needs and requirements;

WHEREAS, giving these homeowners more time and space to cope up with their loan obligations with much reasonable and affordable monthly housing loan payments would not only address their urgent appeal but more importantly put more impetus to the "home for the homeless program of the government as part of the 10 point agenda of the administration of now President Gloria Macapagal-Arroyo;

PROVINCE OF BUKIDNON TUNICIPALITY OF MANOLO FOR IN :

NOW THEREFORE, on motion of Hon. Evelio Cordovez and unanimously seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED, Urgently Requesting And Appealing To Madam Corazon de la Paz, CEO And President – Social Security System, To Intercede And Postpone The Scheduled Bidding Of Foreclosed Housing Units Of Pineapple Country Homes In Damilag, Manolo Fortich, Bukidnon Scheduled On March 9, 2006.

APPROVED: February 23, 2006. Without 3rd Reading.

CERTIFIED CORRECT:

LYDIA O. LASTIMOSA
Secretary to the Sanggunian

APPROVE

HILARIO B. PAUSANOS Dresiding Officer

Municipal Vice Mayor