

Republic of the Philippines Province of Bukidnon MUNICIPALITY OF MANOLO FORTICH OFFICE OF THE SANGGUNIANG BAYAN

E-mail: sb@manolofortich.gov.ph



EXCERPT FROM THE MINUTES OF THE 19th REGULAR SESSION OF THE 20TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS THELD AT SANGGUNIANG BAYAN SESSION HALL ON NOVEMBER 24, 2022.

PRESENT:

HON. REYNALDO L. BAGAYAS, JR.

HON. MIGUEL D. DEMATA

HON. JAY S. ALBARECE

HON. RINA E. QUIÑO

HON. ELZEVIR A. DAGUNLAY

HON, JOY L. CORDOVEZ

HON, RAQUEL A. BAYACAG

HON, JUNIDINI J. ARTAJO

HON, ALEX D. PAYANGGA

HON. FLORAMAE D. PENASO

HON. JOHN ANTHONY G. LEYSON

Presiding Officer

Municipal Vice Mayor

Sangguniang Bayan Member

Majority Floor Leader

Sangguniang Bayan Member

IP Mandatory Rep.

Liga ng mga Barangay Rep.

SK Federation Rep.

ABSENT:

HON, CHRISTY L. SALABE

Sangguniang Bayan Member

RESOLUTION NO. 2022-225

(19th Regular Session)

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. ROGELIO N. QUIÑO, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH 1ST VALLEY BANK, INC. FOR THE SAID INSTITUTION TO EXTEND ITS CREDIT FACILITIES TO THE QUALIFIED OFFICIALS AND EMPLOYEES, THIS LOCAL GOVERNMENT UNIT.

WHEREAS, 1st Valley Bank, Inc. signifies its intention to offer its credit facilities to the interested officials and employees, this Local Government Unit.

WHEREAS, this Sanggunian, considering the endorsement of the Local Chief Executive, hereby authorizes the undertaking and giving options to the officials and employees to avail of the proposed credit program.

WHEREAS, the Memorandum of Agreement is hereby made an attachment to this resolution for ready-reference.

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NOW THEREFORE, on motion of Hon. Jay S. Albarece and unanimously seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED, Authorizing The Municipal Mayor, Hon. Rogelio N. Quiño, To Enter Into A Memorandum Of Agreement with 1st Valley Bank, Inc. For The Said Institution To Extend Its Credit Facilities To The Qualified Officials And Employees, This Local Government.

APPROVED: November 24, 2022

CERTIFIED CORRECT:

Maria

LYDIA O. LASTIMOSA

Secretary to the Sanggunian

ATTESTED:

REYNALDO L. BAGAYAS, JR. Presideng Officer

Municipal Vice Mayor