



Republic of the Philippines
Province of Bukidnon
MUNICIPALITY OF MANOLO FORTICH
OFFICE OF THE SANGGUNIANG BAYAN
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EXCERPT FROM THE MINUTES OF THE 7TH REGULAR SESSION OF THE 20TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT SANGGUNIANG BAYAN SESSION HALL ON FEBRUARY 22, 2023.

PRESENT:

HON. MIGUEL D. DEMATA
HON. JAY S. ALBARECE
HON. RINA EDROTE QUIÑO
HON. JOY LAVISORES CORDOVEZ
HON. RAQUEL ABALES BAYACAG
HON. JUNIDINI J. ARTAJO
HON. FLORAMAE DAYDAY PENASO
HON. JOHN ANTHONY G. LEYSON

Sangguniang Bayan Member
Majority Floor Leader
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Sangguniang Bayan Member
Liga ng mga Barangay Rep.
SK Federation Rep.

ABSENT:

HON. REYNALDO L. BAGAYAS, JR.

HON. ELZEVIR A. DAGUNLAY
HON. CHRISTY L. SALABE

HON. ALEX D. PAYANGGA

Municipal Vice Mayor
- On Official Business
Sangguniang Bayan Member
Sangguniang Bayan Member
- On Official Business
IP Mandatory Rep.
- On Official Business

RESOLUTION NO. 2023-76

(7th Regular Session)

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HONORABLE ROGELIO N. QUIÑO, TO APPLY, NEGOTIATE AND SIGN LOAN DOCUMENTS IN THE PURSUIT OF THE TWO HUNDRED THIRTY MILLION PESOS (P 230,000,000.00) LOAN WITH THE LAND BANK OF THE PHILIPPINES – CDO LENDING CENTER FOR THE DEVELOPMENT OF THE MANGIMA SPRING RESORT PARK.

WHEREAS, this Local Government Unit intends to avail a loan with the Land Bank of the Philippines – CDO Learning Center amounting to Two Hundred Thirty Million Pesos (P 230,000,000.00) to fund for the development of the Mangima Spring Resort Park.

WHEREAS, the Municipal Development Council had already approved the Supplemental Annual Investment Program (AIP) No. 1 which included among others the development of Mangima Spring Resort Park, for which loan proceeds will be used for.

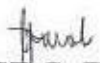
WHEREAS, this Sanggunian is giving this authority as initial undertaking for the availment of the loan. Future undertakings relative to the loan application will be subject for thorough review for the information and guidance of the Sanggunian to perfect the processes of this endeavor.

NOW THEREFORE, on motion of Honorable Jay S. Albarece and unanimously seconded by all of the members present, it was RESOLVED,


AS IT IS HEREBY RESOLVED, Authorizing The Municipal Mayor, Honorable Rogelio N. Quiño, To Apply, Negotiate And Sign Loan Documents In The Pursuit Of The Two Hundred Thirty Million Pesos (P 230,000,000.00) Loan With The Land Bank of The Philippines - CDO Lending Center For The Development Of The Mangima Spring Resort Park.

APPROVED: February 22, 2023

CERTIFIED CORRECT:


JANICE C. BACOL
Board Secretary IV
Secretary to the Sanggunian-Designate

ATTESTED:


MIGUEL D. DEMATA
Temporary Presiding Officer
Sangguniang Bayan Member