

EXCERPT FROM THE MINUTES OF THE 2ND SPECIAL SESSION OF THE 15TH SANGGUNIAN BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIAN BAYAN SESSION HALL ON MARCH 14, 2008.

PRESENT:

HON. HILARIO B. PAUSANOS, JR.	Presiding Officer
HON. DIOSDADO N. DITONA	Municipal Vice Mayor
HON. ALEX D. PAYANGGA	Temporary Majority Floor Leader
HON. MIGUEL D. DEMATA	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. RONULFO D. GANAS	Sangguniang Bayan Member

ABSENT:

HON. EVELIO E. CORDOVEZ	Majority Floor Leader
HON. VISMINDA Q. DUMOTAN	Sangguniang Bayan Member
HON. RAUL S. MINOZA	Liga ng mga Brgy. Rep. - On Official Business
HON. LESTER REY L. ARANA	SK Federation Rep.

RESOLUTION NO. 2008-33
(2nd Special Session)

Presented under the Business of the Day was the letter, of March 4, 2008, signed by the Municipal Mayor endorsing for review and approval the proposed Supplemental budget No. 1 for CY 2008 of the Municipality of Manolo Fortich, Bukidnon amounting to Thirty Million Four Hundred Three Thousand Seven Hundred Eighty Five Pesos (P 30,403,785.00). The Local Finance Committee certified to the availability of said funds for appropriations.

The Committee on Finance, Budget and Appropriations after deliberation of the proposal favorably recommended for its approval.

WHEREFORE, on motion of Hon. Diosdado Ditona and unanimously seconded by the members present,

BE IT RESOLVED, that the Supplemental Budget No. 1 for CY 2008 under the General Fund of the Municipality of Manolo Fortich, Bukidnon is hereby approved amounting to P 30,403,785.00 and an ordinance is hereby enacted to wit;

ORDINANCE NO. 2008-560
(2nd Special Session)

AN ORDINANCE APPROPRIATING AN AMOUNT OF THIRTY MILLION FOUR HUNDRED THREE THOUSAND SEVEN HUNDRED EIGHTY FIVE PESOS (P 30,403,785.00) FOR SUPPLEMENTAL BUDGET NO. 1 FOR CY 2008 OF THE MUNICIPALITY OF MANOLO FORTICH, BUKIDNON.



BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich, Bukidnon in session that;

SECTION I. The amount of Thirty Million Four Hundred Three Thousand Seven hundred Eighty Five (P 30,403,785.00) is hereby appropriated for the Supplemental Budget No. 1 for CY 2008 of the Municipality of Manolo Fortich, Bukidnon presented as follows;

SOURCES OF FUNDS:

Increase in IRA, Jan. – March 2008	P 3,403,785.00
Loan proceeds from Phil. Postal Savings Bank	27,000,000.00
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	P 30,403,785.00

APPROPRIATIONS:

Non-Office:

Maint. & Other Operating Expenses

SPES	350,000.00	
TESDA Counterpart for Skills Training	1,500,000.00	
Full Payment of PPSB Loan Balance	<u>3,200,000.00</u>	5,050,000.00

Capital Outlays:

Mangima Development	160,000.00	
Vehicle for Barangay Visit	200,000.00	
Sound System Accessories <i>the</i>	83,596.00	
Purchase of Computer	140,000.00	
Purchase of Heavy Equipment:		
Road Roller	2,500,000.00	
Grader	13,340,000.00	
Backhoe	5,460,000.00	
Purchase of Meat Van	1,000,000.00	
Rehabilitation of Motorpool	<u>1,500,000.00</u>	24,383,596.00

20% Local Development Fund:

Const. of 2 Classroom at NBCC	<u>800,000.00</u>
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Total Appropriations P 30,233,596.00

5% Budgetary Reserve 170,189.00

TOTAL BUDGET P 30,403,785.00

SECTION II. EFFECTIVITY. This Ordinance shall take effect upon its approval.



This Ordinance was passed and approved on motion of Hon. Evelio Cordovez and unanimously seconded by the members present.

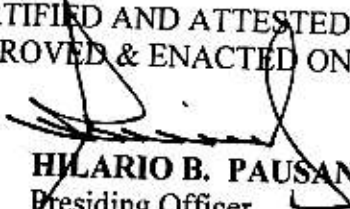
APPROVED: March 14, 2008. Without 3rd Reading.

CERTIFIED CORRECT:



LYDIA O. LASTIMOSA
Secretary to the Sanggunian

CERTIFIED AND ATTESTED TO BE DULY
APPROVED & ENACTED ON MARCH 12, 2008:



HILARIO B. PAUSANOS, JR., M.D.
Presiding Officer
Municipal Vice Mayor

APPROVED:



ROGELIO N. QUIÑO
Municipal Mayor