

## PROVINCE OF BUKIDNON

## **MUNICIPALITY OF MANOLO FORTICH**

Office of the Sangguniang Bayan

EXCERPT FROM THE MINUTES OF THE 39<sup>TH</sup> REGULAR SESSION OF THE 14<sup>TH</sup> SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON OCTOBER 26, 2005.

#### PRESENT:

HON, HILARIO B. PAUSANOS

HON, EVELIO E. CORDOVEZ

HON, CLIVE D. QUINO

HON. ALEX D. PAYANGGA

HON. MIGUEL D. DEMATA

HON. VICTORIO G. DAGUNLAY

HON. WARLEO A. GOAYAN

HON, DIOSDADO N. DITONA

HON. JERSON S. LEYSON

HON. LEONILO G. TILAP

HON. KARLO ENRICO A. ALOMBRO

Presiding Officer

Municipal Vice Mayor

Majority Floor Leader

Sangguniang Bayan Member

Liga ng mga Brgy. Pres.

Sangguniang Bayan Member

SK Federation Rep.

ABSENT:

NONE

### RESOLUTION NO. 2005-153

(39th Regular Session)

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO OPEN AN ACCOUNT AT EXPERT AND INDUSTRY BANK FOR THE PURPOSE OF AVAILING LOAN ASSISTANCE.

WHEREAS, this Local Government Unit thru its Public Service and Employment Office opted to open an account with the Expert and Industry Bank for the purpose of collecting loan payments of the loan assistance extended by the municipality to qualified Overseas Contract Workers;

WHEREAS, the Expert and Industry Bank offered a much more advantageous program preferably chosen by the to the Overseas Contract Workers. Thus, for an easy transaction on the part of the Local Government Unit for the encashment of post-dated checks then issued by the concerned OCWs, the Sangguniang Bayan hereby authorizes the Municipal Mayor and the Municipal Treasurer to open an account at Expert and Industry Bank;

NOW THEREFORE, on motion of Hon. Clive Quiño and seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED, Authorizing The Municipal Mayor And the Municipal Treasurer To Open An Account At Expert And Industry Bank For The Purpose Of Availing Loan Assistance.

Sinto

# TUNICIPALITY OF MANULU FURTION OFFICE OF THE SANGGUNIANG BAYAN

APPROVED: October 26, 2005. Without 3rd Reading.

CERTIFIED CORRECT:

LYDIA O. LASTIMOSA Secretary to the Sanggunian

APPROVED:

HIVARIO B. PAUSANOS, JR., M.D.
Presiding Officer
Municipal Vice Mayor