

EXCERPT FROM THE MINUTES OF THE 40TH REGULAR SESSION OF THE 15TH SANGGUNIAN BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIAN BAYAN SESSION HALL ON NOVEMBER 12 , 2008.

PRESENT:

HON. HILARIO B. PAUSANOS, JR.	Presiding Officer
HON. EVELIO E. CORDOVEZ	Municipal Vice Mayor
HON. ALEX D. PAYANGGA	Majority Floor Leader
HON. MIGUEL D. DEMATA	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. DIOSDADO N. DITONA	Sangguniang Bayan Member
HON. RONULFO D. GANAS	Sangguniang Bayan Member
HON. VISMINDA Q. DUMOTAN	Sangguniang Bayan Member

ABSENT:

HON. RAUL S. MIÑOZA	Liga ng mga Brgy. Rep.
HON. LESTER REY L. ARAÑA	SK Federation Rep.

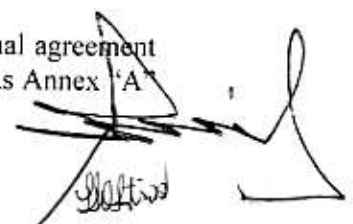
RESOLUTION NO. 2008-168
(40th Regular Session)

RESOLUTION AUTHORIZING THE HON. MAYOR, ROGELIO N. QUIÑO TO SIGN THE MEMORANDUM OF AGREEMENT TO BE ENTERED INTO BY AND BETWEEN THE MUNICIPALITY OF MANOLO FORTICH, BUKIDNON AND THE YUPANGCO GROUP OF COMPANIES FOR THE ESTABLISHMENT OF THEME PARK AT MANGIMA CANYON SPRINGS AND COUNTRY PARK, SUBJECT TO THE APPROVAL AND REVIEW BY THE SANGGUNIAN BAYAN OF ANNEX "B" OF THE SAID MEMORANDUM OF AGREEMENT.

WHEREAS, the valuable proposal for the establishment of Theme Park by the Yupangco Group of Companies at Mangima Canyon Springs and Country Park had passed through thorough deliberation and initial actions favorable to the undertaking had been made through. The Sangguniang Bayan, on its 33rd Regular Session on September 10, 2008, enacted, among others Resolution No. 2008-130 entitled: RESOLUTION ADOPTING IN PRINCIPLE THE RECOMMENDATION OF THE MANGIMA TASK FORCE FOR A 25 YEAR JOINT BUSINESS VENTURE WITH THE YUPANGCO GROUP OF COMPANIES AND THE LGU OF MANOLO FORTICH FOR THE TRANSFORMATION OF THE MANGIMA CANYON SPRINGS AND COUNTRY PARK INTO A WORLD CLASS THEME PARK WITH 10% GROSS SHARING SCHEME AND A PROVISION FOR AN ACCELERATION CLAUSE IN FAVOR OF THE LGU.

WHEREAS, Resolution No. 2008-130 provided that *a more comprehensive and inclusive Memorandum of Agreement of the said joint venture shall be detailed by the Task Force which shall be subject to the approval of this Honorable Body.* And hence, a Memorandum of Agreement was comprehensively crafted for the said joint venture, presented and reviewed upon by both parties and with the participation of the Sangguniang Bayan and other technical persons;

WHEREAS, the Memorandum of Agreement, after refinement and in mutual agreement of both parties, was approved by the Sangguniang Bayan and shall them form part as Annex 'A' of this resolution;



NOW THEREFORE, on motion of Hon. Evelio E. Cordovez and unanimously seconded by the members present, it was RESOLVED,

AS IT IS HEREBY RESOLVED, Authorizing The Hon. Mayor Rogelio N. Quiño To Sign The Memorandum Of Agreement To Be Entered Into By And Between The Municipality Of Manolo Fortich, Bukidnon And The Yupangco Group Of Companies For The Establishment Of Theme Park At Mangima Canyon Springs And Country Park, Subject To The Approval, Review By The Sangguniang Bayan As Annex "B" Of The Said Memorandum Of Agreement.


APPROVED: November 12, 2008. Without 3rd Reading.

CERTIFIED CORRECT:



LYDIA O. LASTIMOSA
Secretary to the Sanggunian

APPROVED:



HILARIO B. PAUSANOS, JR., M.D.
Presiding Officer
Municipal Vice Mayor