EXCERPT FROM THE MINUTES OF THE 10th REGULAR SESSION OF THE 15TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON SEPTEMBER 26, 2007.

## PRESENT:

HON. HILARIO B. PAUSANOS, JR.

HON. EVELIO E. CORDOVEZ HON, ALEX D. PAYANGGA

HON, MIGUEL D. DEMATA HON, VICTORIO G. DAGUNLAY

HON. WARLEO A. GOAYAN

HON. DIOSDADO N. DITONA

HON, RONULFO D. GANAS HON, VISMINDA Q. DUMOTAN

HON. LEONILO G. TILAP

HON. KARLO ENRICO A. ALOMBRO

Presiding Officer Municipal Vice Mayor Majority Floor Leader Sangguniang Bayan Member Liga ng mga Brgy Rep.

Sangguniang Bayan Member

SK Federation Rep.

ABSENT:

NONE

## ORDINANCE NO. 2007-\$69 (10th Regular Session)

AN ORDINANCE APPROVING THE ANNUAL INVESTMENT PLAN (AIP) AS AMENDED FOR CALENDAR YEAR 2008 OF THE MUNICIPALITY OF MANOLO FORTICH, BUKIDNON.

WHEREAS, the new administration had formulated its 10 point agenda as its main flurist of delivering public service to the municipality. The plan is therefore formulated in consonance with the priorities determined by this Local Government Unit.

WHEREAS, the plan as amended was submitted to the Sangguniang Bayan for review and approval.

## NOW THEREFORE

BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich. Bukidnon in session that:

SECTION 1. DEFINITION OF TERM. When used in this Ordinance, the term shall mean:

a. AIP means the acronym for Annual Investment Plan . A comprehensive multi-sectoral development plan initiated by the Municipal Development Council for approval of the Sanggunian. Otherwise known as Local Development Investment Plan.

b. LFC means the acronym for Local Finance Committee.

## SECTION II. PURPOSES OF THE PLAN.

- a. The plan ideally specify the programs, projects and activities supported by the funds budgeted for the period.
- b. It also serves as the guide of the LFC in coming up with its recommendations on the annual expenditure levels and/or ceilings, as well as the proper allocation of expenditures for each development activity.

SECTION III. APPROVAL OF THE PLAN. The Annual Investment Plan for CY 2008 as amended of the Municipality of Manolo Fortich, Bukidnon is hereby approved.

SECTION IV. EFFECTIVITY. This Ordinance shall be made operational effective January 1, 2008

This Ordinance was passed and approved on motion of Hon. Evelio Cordovez and unanimously seconded by the members present.

APPROVED: September 26, 2007. Without 3rd Reading.

CERTIFIED CORRECT:

LYDIA O. LASTIMOSA Secretary to the Sanggunian

CERTIFIED AND ATTESTED TO BE APPROXED & ENACTED ON SEPT. 26, 2007:

HILARIO B. PAUSANOS, JR., M.D.

Presiding Officer Municipal Vice Mayor

APPROVED:

ROZELIO N. QUINO Manigipal Mayor