

**MINUTES OF THE 35<sup>TH</sup> REGULAR SESSION OF THE 13<sup>TH</sup> SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON SEPTEMBER 17, 2003.**

**PRESENT:**

HON. DIOSDADO N. DITONA	Presiding Officer
HON. EVELIO E. CORDOVEZ	Officer In-charge
HON. CLIVE D. QUIÑO	Majority Floor Leader
HON. RONULFO D. GANAS	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. FE Q. DONGALLO	Sangguniang Bayan Member
HON. LEONILO G. TILAP	Sangguniang Bayan Member
HON. KARLO ENRICO A. ALOMBRO	Liga ng mga Brgy. Rep. Sangguniang Bayan Member SK Federation Rep.

**ABSENT:**

HON. JULIANO C. LAVISORES	Municipal Vice Mayor - On Official Business
HON. JERSON S. LEYSON	Sangguniang Bayan Member

**ORDINANCE NO. 2003-273**  
(35<sup>th</sup> Regular Session)

**AN ORDINANCE ADJUSTING THE ANNUAL BUDGET FOR CY 2003 OF THE ECONOMIC ENTERPRISES SPECIFICALLY IN THE MUNICIPAL MARKET OF MANOLO FORTICH, BUKIDNON, FROM TWO MILLION, FIVE HUNDRED THIRTY FOUR THOUSAND, FIVE HUNDRED TWENTY TWO PESOS ( P 2,534,522.00) TO ONE MILLION, SIX HUNDRED TWENTY FIVE THOUSAND, TWO HUNDRED TWO PESOS (P 1,625,202.00).**

WHEREAS, the Municipal Market has greatly overestimated its income in the amount of P 2,534,522.00 for CY 2003. Likewise, it has also increased its overhead expenses.

WHEREAS, the Local Finance Committee to cover up the deficit against the actual income correspondingly with the actual expenditures and to safeguard the finances of the Municipal Market in order not to incur further overdraft in cash, has proposed to make necessary adjustment to the said budget;

WHEREAS, the proposed adjustment was from P 2,534,522.00 to P 1,625,202.00 which is in fact more realistic and achievable as the year ends;

*Justino*

*Recd.  
10/8/03  
[Signature]*

NOW THEREFORE

BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich, Bukidnon in session that;

SECTION 1. The Municipality's Annual Budget for CY 2003 under the Economic Enterprises is hereby adjusted from P 2,534,522.00 to P 1,625,202.00. Correspondingly, the object of expenditures is hereby adjusted as follows;

Sources Of Funds	Annual Income Estimates CY 2003	Adjustment	Adjusted Income Estimates CY 2003
Receipts from Public Markets	P 2,534,522.00	(P 909,320.00)	P 1,625,202.00

Object of Expenditures	Annual Budget Appropriations	Appropriations Adjustment	Adjusted Appropriations
Current Operating Expenditures:			
1. Personal Services:			
Salaries	476,964.00	(218,244.00)	258,720.00
Wages & Services	631,577.00	(213,401.00)	418,176.00
ADCOM	30,000.00	-	30,000.00
Year-end Bonus	39,747.00	-	39,747.00
V/S Leave/Monetization	76,882.00	(71,892.00)	4,990.00
GSIS Life/Retirement			
Insurance Premium	57,236.00	-	57,236.00
ECIP	6,000.00	-	6,000.00
Pag-ibig Fund	9,540.00	-	9,540.00
Philhealth Ins. Prem.	7,500.00	-	7,500.00
Cash Gift	25,000.00	-	25,000.00
Clothing Allowance	20,000.00	-	20,000.00
PERA	30,000.00	-	30,000.00
PIB	10,000.00	(10,000.00)	-
Sub-Total	1,420,446.00	(513,537.00)	906,909.00
2. MOEE:			
Traveling Expenses	50,000.00	(20,002.00)	29,998.00
Supplies & Materials	100,000.00	(54,072.00)	45,928.00
Gasoline, Oil & Lubricants	80,000.00	(51,395.00)	28,605.00
Maint. Of Public Markets	150,000.00	(53,999.00)	96,001.00
Water, Illumination & Power Services	300,000.00	(129,019.00)	170,981.00

*Moltis*

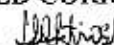
Fire Insurance – Public Markets, Bldgs & Facilities	200,000.00	-	200,000.00
Communication Expenses	2,000.00	(2,000.00)	3,000.00
Trainings & Conferences	20,000.00	(10,385.00)	9,615.00
Sub-total	P 905,000.00	(320,872.00)	584,128.00
3. Capital Outlays:			
Public Weighing Scales	4,000.00	(4,000.00)	-
Sound System	10,000.00	(10,000.00)	-
Purchase of Typewriter	6,500.00	(6,500.00)	-
Computer Set & Accessories	50,000.00	(15,000.00)	35,000.00
Tiling of Carenderia Section-Pob. Market	90,000.00	(90,000.00)	-
Const. Of Ticketing Booth	30,000.00	(12,095.00)	17,905.00
Sub-Total	190,500.00	(P137,595.00)	52,905.00
Total Appropriations	2,515,946.00	(972,004.00)	1,543,942.00
5% Budgetary Reserve			81,260.00
Total Adjusted Budget			P 1,625,202.00

SECTION II. This Ordinance shall take effect upon its approval.

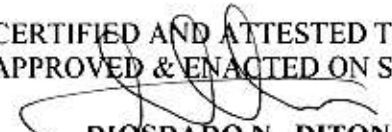
This Ordinance was passed and approved on motion of Hon. Evelio E. Cordovez and seconded by all of the members present.

APPROVED: September 17, 2003. Without 3<sup>rd</sup> Reading.


CERTIFIED CORRECT:

  
**LYDIA O. LASTIMOSA**  
Secretary to the Sanggunian

CERTIFIED AND ATTESTED TO BE DULY  
APPROVED & ENACTED ON SEPT. 17, 2003:

  
**DIOSDADO N. DITONA**  
Presiding Officer  
Sangguniang Bayan Member

APPROVED:

  
**SOCORRO O. ACOSTA**  
Municipal Mayor