EXCERPT FROM THE MINUTES OF THE 25TH REGULAR SESSION OF THE 15TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON JULY 9, 2008.

PRESENT:

HON. HILARIO B. PAUSANOS, JR.

HON. EVELIO E. CORDOVEZ
HON. ALEX D. PAYANGGA
HON. MIGUEL D. DEMATA
HON. VICTORIO G. DAGUNLAY
HON. WARLEO A. GOAYAN
HON. DIOSDADO N. DITONA
HON. RONULFO D. GANAS
HON. VISMINDA Q. DUMOTAN

HON. RAUL S. MIñOZA

HON. LESTER REY L. ARAñA

Presiding Officer
Municipal Vice Mayor
Majority Floor Leader
Sangguniang Bayan Member
Liga ng mga Brgy. Rep.
SK Federation Rep.

ABSENT:

NONE

RESOLUTION NO. 2008-87-B (25th Regular Session)

Presented under the Business of the Day was the letter, of June 11, 2008, signed by the Municipal Mayor in reference to the procurement of brand new heavy equipment units thru loan with the Philippine Postal Savings Bank. In line with the undertaking, there was a request to realign the total amount of One Million Six Hundred Seventy Thousand Eighty One Pesos & 55/100 (P 1,670,081.55) from other/savings from various appropriations items included in the loan to be made available as provisional sum to cover for the dollar exchange rate increase for the purchase of road grader and back hoe. The Office of the Municipal Accountant and the Office of the Municipal Budget Officer certified to the availability of said funds for the new intended purpose.

The Committee on Finance, Budget and Appropriations to which was referred the request presented the proposal. Considering that the bidding processes had already been undertaken and the units had been due for procurement, the request for realignment had been considered.

WHEREFORE, on motion of Hon. Evelio Cordovez and seconded by majority of the members present,

BE IT RESOLVED, that the request for realignment is hereby approved and the amount of P 1,670,081.55 from other appropriations items hereunder enumerated is hereby approved to be made available as provisional sum to cover for the dollar exchange rate increase for the purchase of road grader and back hoe, and an ordinance is hereby enacted to wit;

ORDINANCE NO. 2008-611 (25th Regular Session)

AN ORDINANCE REALIGNING THE AMOUNT OF ONE MILLION SIX HUNDRED SEVENTY THOUSAND EIGHTY ONE PESOS & 55/100 (P 1,670,081.55) FROM OTHER APPROPRIATION ITEMS FUNDED THRU : LOAN WITH THE PHILIPPINE POSTAL SAVINGS BANK TO BE MADE AVAILABLE AS PROVISIONAL SUM TO COVER FOR THE DOLLAR EXCHANGE RATE INCREASE FOR THE PURCHASE OF ROAD GRADER AND BACK HOE.

/ Lighter

BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich, Bukidnon in session that;

SECTION I. The following appropriation items is hereby realigned;

a. Purchase of Meat Van (savings) - P 3,000.00 b. Full Payment of PPSB Loan (savings) - 167,081.55

c. Rehabilitation of Motorpool - 1,500,000.00

P 1,670,081.55

To be made available as provisional sum to cover for the dollar exchange rate increase for the purchase of road grader and back hoe.

SECTION II. EFFECTIVITY. This Ordinance shall take effect upon its approval.

This Ordinance was passed and approved on motion of Hon. Evelio Cordovez and seconded by majority of the members present.

APPROVED: July 9, 2008. Without 3rd Reading.

CERTIFIED CORRECT:

TAMPOO

LYDIA O. LASTIMOSA Secretary to the Sanggunian

CERTIFIED AND ATTESTED TO HAVE BEEN APPROVED & ENACTED ON JULY 9, 2008:

HILARIO B. PAUSANOS, JR., M.D.

Presiding Officer

Municipal Vice Mayor

APPROVED

OELION. QUIÃO

Menioipal Mayor