



MUNICIPALITY OF MANOLO FORTICH

Office of the Sangguniang Bayan

EXCERPT FROM THE MINUTES OF THE 37TH REGULAR SESSION OF THE 14TH SANGGUNIANG BAYAN OF MANOLO FORTICH, BUKIDNON WHICH WAS HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON OCTOBER 12, 2005.

PRESENT:

HON. HILARIO B. PAUSANOS	Presiding Officer
HON. EVELIO E. CORDOVEZ	Municipal Vice Mayor
HON. ALEX D. PAYANGGA	Majority Floor Leader
HON. MIGUEL D. DEMATA	Sangguniang Bayan Member
HON. VICTORIO G. DAGUNLAY	Sangguniang Bayan Member
HON. WARLEO A. GOAYAN	Sangguniang Bayan Member
HON. JERSON S. LEYSON	Sangguniang Bayan Member
HON. LEONILLO G. TILAP	Sangguniang Bayan Member
	Liga ng mga Brgy. Rep.

ABSENT:

HON. CLIVE D. QUIÑO	Sangguniang Bayan Member
HON. DIOSDADO N. DITONA	Sangguniang Bayan Member
HON. KARLO ENRICO A. ALOMBRO	Sangguniang Bayan Member
	SK Federation Rep.

RESOLUTION NO. 2005-136 (37th Regular Session)

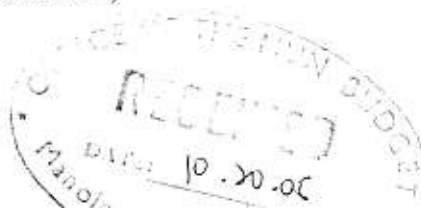
Presented under the Business of the Day was the letter, of October 11, 2005, signed by the Municipal Mayor, Hon. Socorro O. Acosta, requesting for the realignment of funds totaling to One Hundred Ten Thousand Pesos (P 110,000.00) for various appropriation items enumerated hereunder to be made available as an additional loan amortization to the Philippine Postal Savings Bank (Heavy Equipment Loan). The OIC – Municipal Budget Office and the Municipal Accountant had certified to the availability of funds with the realigned appropriation to have no valid creditors nor claimants and the subject appropriations had not been obligated.

The Committee on Finance, Budget and Appropriations to which was referred the request favorably recommended for its approval.

WHEREFORE, on motion of Hon. Evelio Cordovez and properly seconded by the members present;

BE IT RESOLVED, that the request for the realignment of funds totaling to P 110,000.00 from the various appropriations items to be made available as an additional appropriation for the loan amortization to the Phil. Postal Savings Bank is hereby approved with a subsequent Ordinance to wit;

242 in
10/20/05 - 10:00 AM



P *2005*

ORDINANCE NO. 2005 – 416
(37th Regular Session)

AN ORDINANCE REALIGNING THE AMOUNT OF ONE HUNDRED TEN THOUSAND PESOS (P 110,000.00) FROM VARIOUS APPROPRIATIONS ITEMS TO BE MADE AVAILABLE AS AN ADDITIONAL APPROPRIATION FOR THE LOAN AMORTIZATION TO THE PHIL. POSTAL SAVINGS BANK.

BE IT ORDAINED by the Sangguniang Bayan of Manolo Fortich, Bukidnon in session that;

SECTION I. ITEMS FOR REALIGNMENT AND ITS PURPOSE. The following appropriation items are hereby realigned;

- a. 20% Local Development Fund
Maintenance & Other Operating Expenses – AB 2005

Loan Amortization – PREMIUMED (Portion Only)	-	P 63,762.00
---	---	-------------

b. Continuing Appropriations

Consultancy Services for implementation of RA 9003	-	10,909.10
Survey Activity – Barangay Dahilayan	-	21,961.00
KALINDA Road Maintenance	-	1,385.45
Advertisement & Publication	-	11,982.45

		P 110,000.00

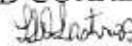
to be made available as an additional appropriation to the loan amortization to the Phil. Postal Savings Bank.

SECTION II. This Ordinance shall take effect upon its approval.

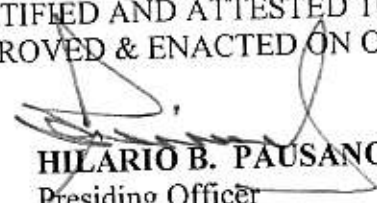
This Ordinance was passed and approved on motion of Hon. Evelio Cordovez and unanimously seconded by the members present.

APPROVED: October 12, 2005. Without 3rd Reading.


CERTIFIED CORRECT:


LYDIA O. LASTIMOSA
Secretary to the Sanggunian

CERTIFIED AND ATTESTED TO BE DULY
APPROVED & ENACTED ON OCTOBER 12, 2005:


HILARIO B. PAUSANOS, JR., M.D.
Presiding Officer
Municipal Vice Mayor

APPROVED:


SOCORRO O. ACOSTA
Municipal Mayor