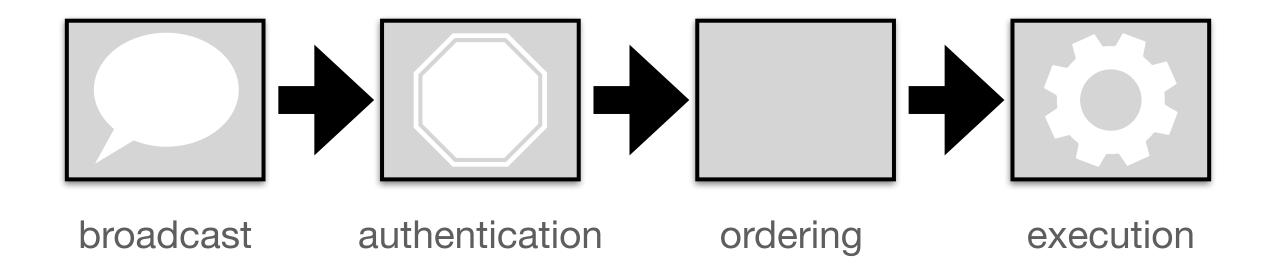
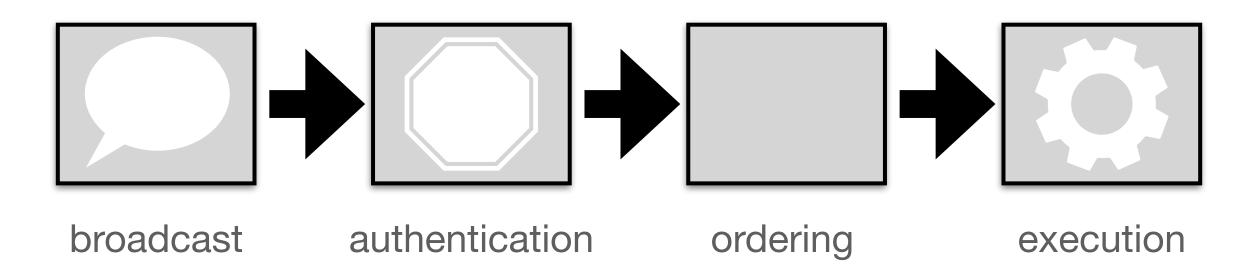
Hyperledger Fabric

Execute-Order pipeline

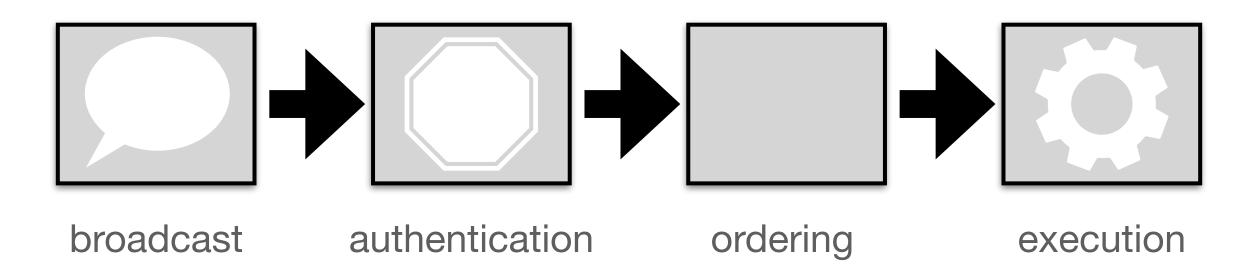
Hyperledger fabric

• a toolbox to run your own, permissioned blockchain



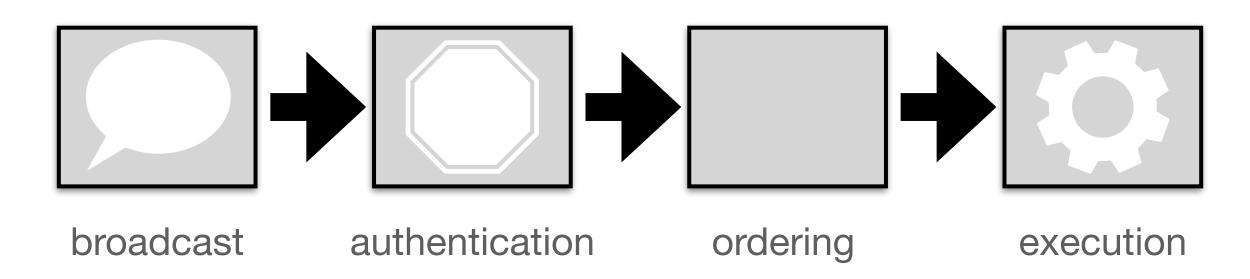


- broadcast: send out transaction requires network resources
- validation: requires state
- ordering: requires coordination
- execution: requires state, must be deterministic.



- broadcast: send out transaction requires network resources
- validation: access rights
- ordering: requires coordination
- execution: requires state, must be deterministic.

What is the bottleneck?



- For complex workloads, and small scale BFT systems, execution is the bottleneck.
 - Single threaded execution to be deterministic
 - Can be complex workloads
 - Execution has privacy concerns (need access to data)

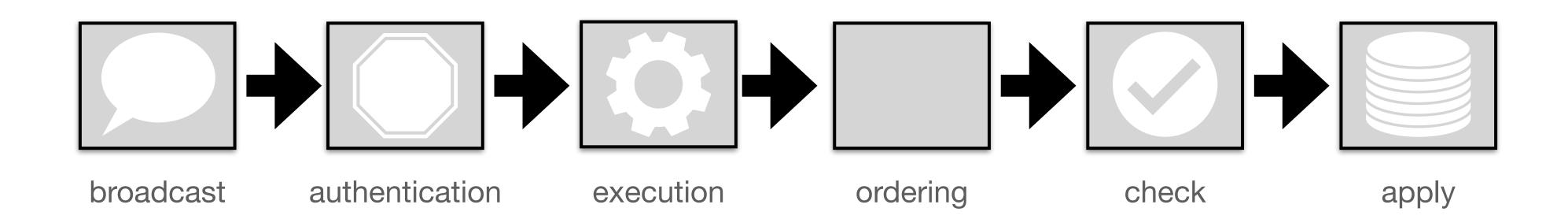
Transaction execution



Two approaches exist for crash fault tolerant systems:

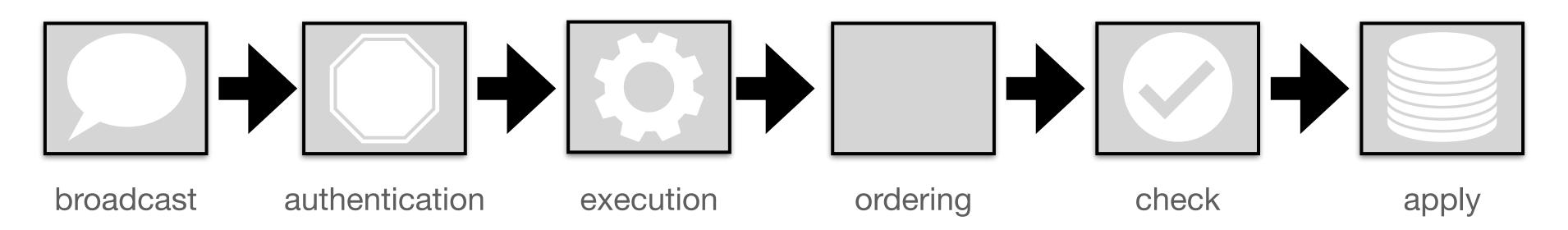
- **Deterministic processing**: Each replica can process transaction and arrive at the same result.
- Applying state change: One replica executes transaction. Records state change Δ . All replicas apply Δ .

Transaction processing in Hyperledger fabric



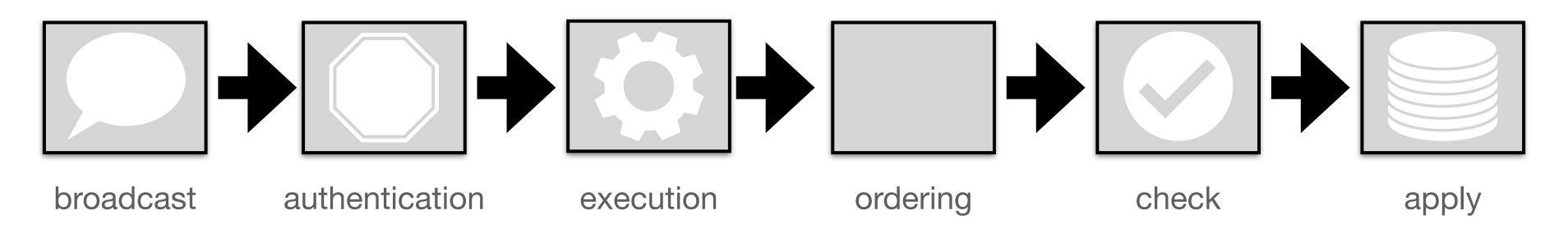
- Execution happens before ordering.
- Execution policies, i.e. require n nodes to get the same result.
- Changes are submitted to ordering with signature from n nodes.
- During check, possibly inconsistent transactions are removed (aborted).

Transaction processing in Hyperledger fabric State



- State is organized as (key, value) pairs.
- Execution result records, new values for certain keys and which keys have been read.
- Based on read and write keys, check can remove inconsistent transactions

Transaction processing in Hyperledger fabric State



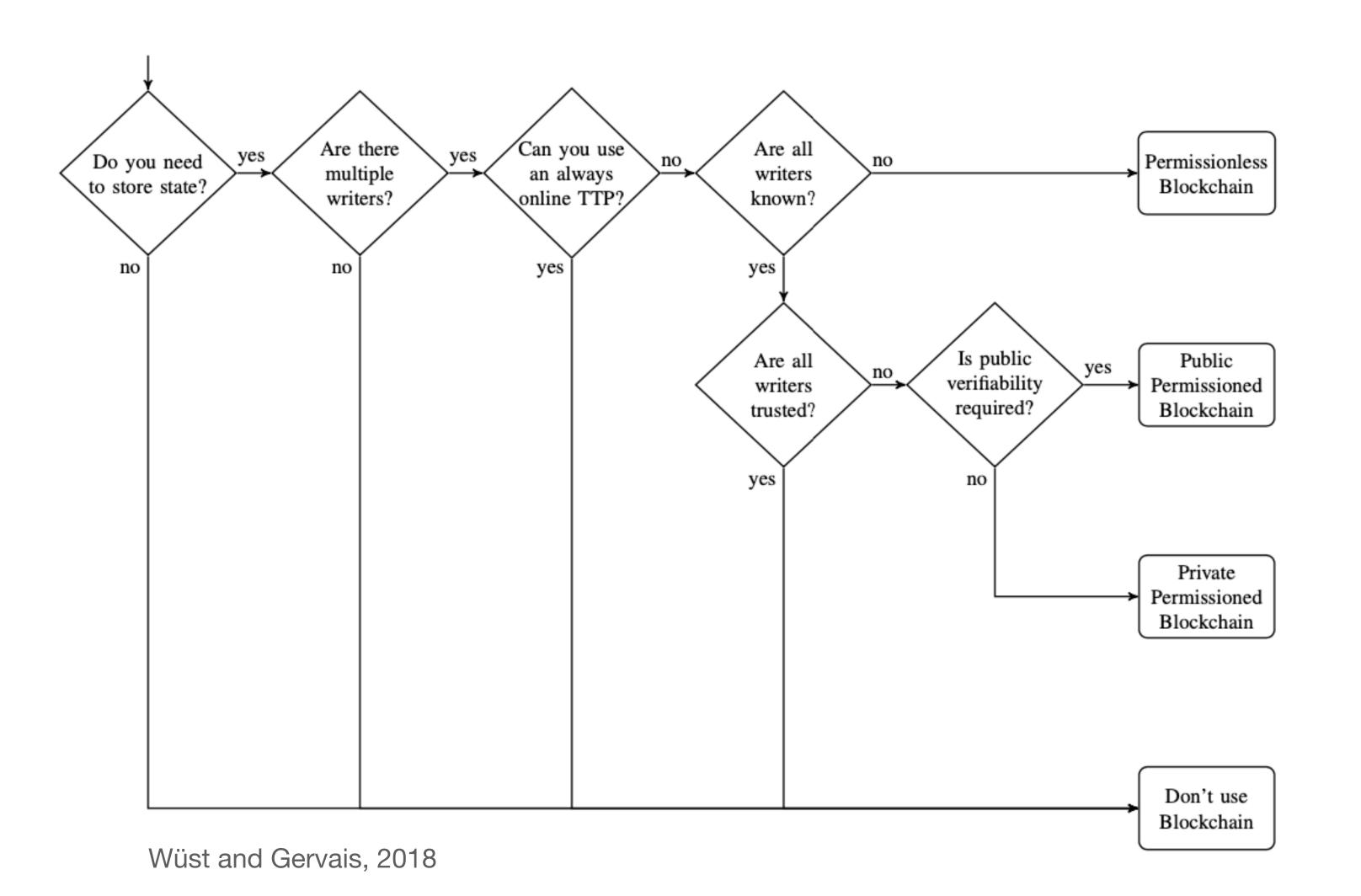
- State is organized as (key, value) pairs.
- Execution result records, new values for certain keys and which keys have been read.
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For all stages but execution, values can be encrypted.

Use cases and problems

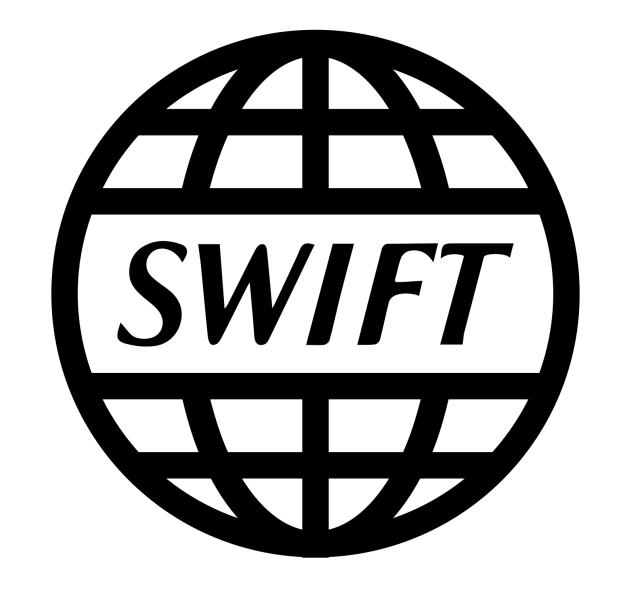
- Financial
- Accountability
- Digital assets

Use cases Do you need a blockchain?



- Financial
 - International bank payments
 - Banking the unbanked
 - Central bank digital currency?





- Digital assets
 - Buy and sell digital goods
 - What goods?

- Accountability
 - Blockchain datastructure is used as log.
 - E.g. record data access
 - E.g. record decisions (autonomous vehicles)

- Supply chain
 - Idea: Record each step in manufactoring on the chain.
 - Can trace faulty components
 - Can prevent fraud
 - Verify manufacturing conditions
 - Problem: Is my wine the wine certified on blockchain?

- Proof of intellectual property
- E-Voting
- IoT