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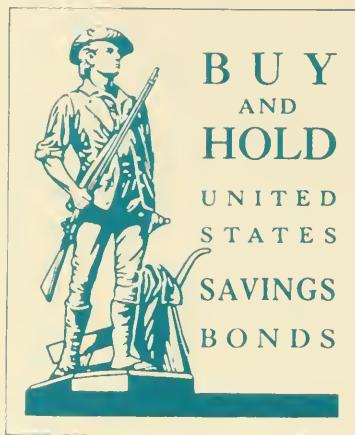




THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
OFFICE OF THE COMMISSIONER  
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID  
U.S. TREASURY DEPARTMENT



# Treasury Bulletin

May 1969

Revised  
Capital Movement Section  
in this issue



UNITED STATES TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

## Treasury Financing Operations

### May Refunding

On April 30 the Treasury announced an exchange offering of 6-3/8% Treasury Notes of Series D-1970, dated May 15, 1969, due August 15, 1970, at 99.95 (to yield about 6.42%), and 6-1/2% Treasury Notes of Series B-1976, dated May 15, 1969, due May

15, 1976, at par, to holders of the 5-5/8% Treasury Notes of Series B-1969, maturing May 15, 1969, and the 2-1/2% Treasury Bonds of 1964-69, maturing June 15, 1969.

The following table contains figures relating to amounts exchanged.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		SECURITIES TO BE ISSUED			UNEXCHANGED	
Securities	Amount	6-3/8% Notes D-1970	6-1/2% Notes B-1976	Total	Amount	Percent
5-5/8% notes	\$4,277	\$1,704	\$1,749	\$3,453	\$ 824	19.3
2-1/2% bonds	2,541	627	948	1,575	966	38.0
Total	<u>\$6,818</u>	<u>\$2,331</u>	<u>\$2,697</u>	<u>\$5,028</u>	<u>\$1,790</u>	<u>26.3</u>

The subscription books were open from May 5 through May 7. Cash subscriptions were not accepted.

dated June 15, 1969, were to be attached to the bonds and interest was to be adjusted as of June 15, 1969, with payments as follows (per \$1,000 face value):

New notes	Payable to subscriber account of issue price of new notes	Accrued interest payable		Net amount to be paid to subscriber
		To subscriber on 2-1/2% bonds (12-15-68 to 6-15-69)	By subscriber on new notes (5-15-69 to 6-15-69)	
6-3/8% D-1970	\$ 0.50	\$ 12.50	\$ 5.45925	\$ 7.54075
6-1/2% B-1976	-	12.50	5.47554	7.02446

Coupons dated May 15, 1969, were to be detached from the maturing notes. The May 15, 1969, interest due on registered notes was paid by issue of interest checks in regular course to holders of record on April 15, 1969, the date the transfer books closed.

1969, and February 15 and August 15, 1970. Interest on the 6-1/2% notes will be payable on November 15, 1969, and thereafter on May 15 and November 15 until maturity. The notes were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Interest on the 6-3/8% notes will be payable on August 15,

### Treasury Financing Operations - (Continued)

#### 9-Month and One-Year Bills

On April 17 tenders were invited for \$500 million, or thereabouts, of 276-day Treasury bills, representing an additional amount of bills dated January 31, 1969, maturing January 31, 1970, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated April 30, 1969, to mature April 30, 1970, both series to be issued April 30. These issues were to refund \$1,702 million of bills maturing April 30. Tenders were opened on April 24.

Tenders received for the 276-day bills totaled \$1,428 million, of which \$500 million was accepted, including \$13 million of noncompetitive tenders. The average bank discount rate was 5.976 percent.

Tenders received for the 365-day bills totaled \$1,878 million, of which \$1,001 million was accepted, including \$40 million of noncompetitive tenders. The average bank discount rate was 5.930 percent.

#### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled \$10.8 billion, replacing an equal amount of maturing bills. There were four 91-day issues of \$1.6 billion each and four 182-day issues of \$1.1 billion each. Average rates for the new issues are shown in the following table.

#### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in April totaled \$458 million, consisting of twenty-three certificates of indebtedness. Redemptions for the month totaled \$606 million. At the end of April foreign series securities outstanding totaled \$2,085 million. (Details are shown on page 64.)

Foreign currency series securities issued in April consisted of two certificates and four notes. The certificates are denominated in Swiss francs equivalent to \$127 million. Two of the notes are denominated in German marks equivalent to \$174 million, and the other two are denominated in Swiss francs equivalent to \$69 million. Redemptions for the month totaled an equivalent of \$268 million. At the end of April foreign currency series securities outstanding totaled an equivalent of \$2,417 million, and were denominated in Austrian shillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 67.)

13-week		26-week	
(Additional amount of bills of original maturity of 26 weeks)		Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue	Date of issue	Approximate equivalent annual average rate 1/
1969	1969	1969	
Apr. 3	Jan. 2	Apr. 3	6.064
10	9	10	6.168
17	16	17	6.195
24	23	24	6.174

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.



## FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations  
(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending						Means of financing - net transactions				
	Receipt-expenditure account			Loan account 1/			Borrowings from the public - Federal securities		Investments of Government accounts 2/		
	Net receipts 2/	Net expenditures 2/	Surplus or deficit(-)	Loan disbursements	Loan repayments	Budget surplus or deficit(-)	Public debt securities	Agency securities	(10)	(11)	Special notes 3/
(1)	(2)	(3)	(1)-(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1960.....	92,464r	90,311r	2,123r	8,310	6,427r	-1,882	241r	1,625	1,729	222r	259
1961.....	94,372r	96,597r	-2,226	7,869	6,671	-1,198	3,424	-292	605	316	1,423
1962.....	99,676r	102,472r	-4,823	9,621	7,271	-2,351	7,174	9,230	1,450	625r	284
1963.....	106,571r	111,758r	-4,887	9,646	9,791	145	4,742	7,659	196	1,428	6,088
1964.....	112,668r	118,040r	-5,372	10,237	9,693	-545	5,916	5,853	508	2,864	405
1965.....	116,812r	117,181r	-369	10,911	9,662	-1,249	6,168	704	2,331	-126	4,060
1966.....	130,863r	130,821r	42	14,628	10,796	-3,832	3,795	2,633	4,042	3,243	3,077
1967.....	149,562	153,299	-3,736	17,676	12,623	-5,053	8,790	6,314	5,079	9,036	-482
1968.....	153,676	172,806	-19,130	20,304	14,307	-6,057	25,187	21,357	5,944	5,320	2,835
1969 (Est.).....	186,092	182,315	3,777	12,478	11,092	-1,386	2,391	3,670	-9,444	9,436	-1,209
1970 (Est.).....	198,086	194,356	4,330	8,113	7,197	-416	3,414	7,206	-883	10,323	-4,000
1968-March.....	11,865r	14,183r	-2,319r	1,855r	1,177r	-678r	-2,997r	349r	-458r	-20	-1,256r
April.....	19,050r	15,199	3,851r	1,611	1,132	-479	3,371r	2,489	1,357	518	-19
May.....	11,736r	14,949r	-3,214r	1,854r	1,005r	-828r	-4,062r	5,310	120	2,649	5
June.....	19,566r	14,820r	4,687r	2,528r	1,417r	-1,112r	3,575r	4,716	904r	335	-405
July.....	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12
August.....	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15
September.....	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-4,528
October.....	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7
November.....	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165
December.....	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185
1969-January.....	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000
February.....	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-1,887
March.....	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-418
Fiscal 1969 to date.	127,043	137,983	-10,939	10,444	9,130	-1,314	-12,253	11,967	-9,265	2,705	-1,384

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)			Total	Other means of financing	Total budget financing	Federal securities			Selected balances, end of period		
	Within general account of Treasurer, U.S. 4/	With other Government officers	With International Monetary Fund				General account of Treasurer, U.S. 4/	Public debt securities	Agency securities 8/	Investments of Government accounts 2/	Special notes 6/	Held by the public 7/
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
1960.....	2,764	21	-259	2,526	112r	-241r	8,156	286,331	6,770	53,686r	2,238	237,177r
1961.....	-1,385	-110	-258	-1,754	243	3,424	6,771	288,971	6,477	54,604r	2,554	238,360r
1962.....	3,734	132	-171	3,695	1,097r	7,174	10,504	298,201	7,927	54,919r	2,837	248,376r
1963.....	1,876	-58	-255	1,563	217	4,742	12,380	305,860	8,123	56,343r	3,176	254,464r
1964.....	-1,264	41	-367	-1,591	1,234r	5,916	11,116	311,713	8,632	59,207r	3,581	257,556r
1965.....	1,594	371	381	2,346	-96	1,618	12,710	317,274	9,335	61,538	3,455	261,616
1966.....	-260	258	-447	-449	264r	3,790	12,450	319,907	13,377	64,782	3,810	264,693
1967.....	-4,571	-5	-342	-4,918	1,033	8,790	7,879	326,221	18,455	73,817	3,328	267,531
1968.....	-1,094	1,858	538	1,303	3,389	25,187	6,785	347,578	24,399	79,137	2,209	290,631
1969 (Est.).....	-	-	-	-	11,609	-2,391	6,785	351,203	14,956	88,573	1,000	276,586
1970 (Est.).....	-	-	-	-	586	-3,414	6,785	358,409	14,073	98,896	1,000	272,586
1968-March.....	-3,512	918r	-180	-2,774r	1,479	2,997r	6,847	349,473	22,019r	75,635	2,638	293,218r
April.....	1,595	454r	19	2,068r	326r	-3,371r	8,442	346,984	23,376r	76,153	2,619	291,588r
May.....	-1,936	-185r	5	-2,168r	-891r	4,062r	6,506	352,294	23,495r	78,802	2,614	294,373r
June.....	1,59r	127r	405	691r	857r	-3,575r	6,785	347,578	24,399	79,137	2,209	290,631
July.....	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197	249,690
August.....	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182	297,523
September.....	4,042	39	-	4,081	6,090	-2,918	9,795	354,743	20,055	79,614	2,182	293,001
October.....	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126
November.....	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441
December.....	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
1969-January.....	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,482
February.....	-2,302	-142	13	-2,420	-400	144	6,065	358,764	15,225	81,570	825	291,595
March.....	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825	292,012
Fiscal 1969 to date.	-1,005	371	416	-217	10,655	12,253	5,780	359,546	15,134	81,842	825	292,012

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

5/ For content see Table 5.

6/ Represents no-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FMNA to private ownership.

8/ For content see "Debt Outstanding", Table 7

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual			Corporation					
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1960.....	92,464r	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209	
1961.....	94,371r	32,978	13,175	4,815	41,338	21,765	810	20,952	62,293	
1962.....	99,649r	36,216	14,403	5,079	45,571	21,296	773	20,523	66,094	
1963.....	106,571r	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167	
1964.....	112,668r	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,812r	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,863r	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,562	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,676	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969 (Est.).....	186,092	70,600	24,300	10,500	84,400	39,400	1,300	38,100	122,500	
1970 (Est.).....	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300	
1968-March.....	11,860r	5,504r	697	2,765r	3,436r	4,439	74r	4,365r	7,801r	
April.....	19,050r	4,017r	7,687	2,350r	9,385r	4,239	92r	4,247r	13,632r	
May.....	11,736r	5,564r	539	2,289r	3,814r	763	122r	639r	4,454r	
June.....	19,566r	4,821r	2,978	216r	7,584r	7,419	112r	7,307r	14,891r	
July.....	11,651	4,560	605	151	5,013	2,259	84	2,175	7,188	
August.....	13,203	6,200	272	112	6,360	654	116	538	6,898	
September.....	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199	
October.....	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577	
November.....	12,737	6,339	202	58	6,483	679	120	559	7,042	
December.....	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556	
1969-January.....	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826	
February.....	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969	
March.....	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965	
Fiscal 1969 to date....	127,043	52,094	12,743	4,578	60,259	23,132	1,172	21,960	82,219	
Social insurance taxes and contributions										
Fiscal year or month	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross		
	Gross	Refunds	Net total	Gross	Refunds	Net total		Refunds	Net total	
1960.....	10,731	89	10,641	607	*	607	11,248	2,670	2,667	
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	2,902	
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	3,337	
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	4,112	
1964.....	16,532	166	16,366	594	*	593	16,959	4,019	4,045	
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	3,346	
1969 (Est.).....	34,258	299	33,959	883	-	883	34,342	3,306	3,300	
1970 (Est.).....	39,233	290	38,943	920	-	920	39,363	3,581	3,575	
1968-March.....	1,955	-	1,955	93	*	93	2,048	51	*	
April.....	3,096	-	3,096	15	*	14	3,110	149	148	
May.....	4,007	-	4,007	145	*	145	4,153	843	843	
June.....	2,474	-	2,474	79	*	79	2,553	45	45r	
July.....	2,085	-	2,085	8	*	8	2,093	115	*	
August.....	3,577	-	3,577	87	*	87	3,664	618	618	
September.....	2,306	-	2,306	77	*	77	2,383	56	*	
October.....	1,927	-	1,927	18	*	18	1,944	108	108	
November.....	2,981	-	2,981	145	*	145	3,126	346	346	
December.....	1,793	-	1,793	72	*	72	1,865	50	49	
1969-January.....	2,080	293	1,787	11	*	11	1,798	160	*	
February.....	3,781	-	3,781	143	*	143	3,924	773	*	
March.....	2,520	-	2,520	83	*	83	2,603	63	*	
Fiscal 1969 to date....	23,050	293	22,757	644	*	644	23,402	2,288	2,284	

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

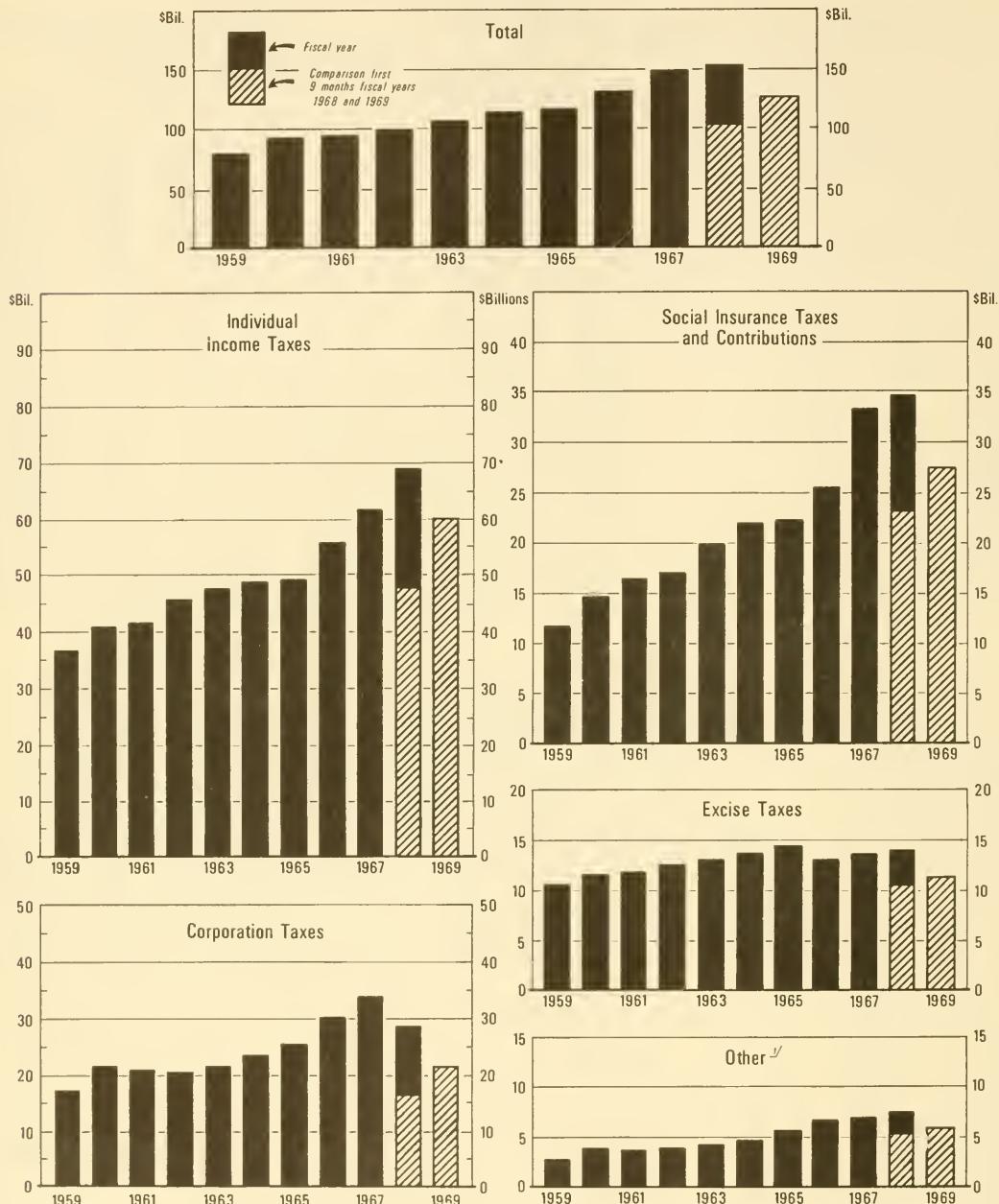
Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						Net total excise taxes	
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund				
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total		
1960.....	-	756	10	766r	14,682	9,222	85	9,137	2,642	103	2,539	11,676	
1961.....	-	843	12	855	16,437	9,141	78	9,063	2,923	126	2,798	11,860	
1962.....	-	861	12	873	17,045	9,672	87	9,585	3,080	131	2,949	12,534	
1963.....	-	931	13	944	19,802	10,005	89	9,915	3,405	126	3,279	13,194	
1964.....	-	991	15	1,006	22,010	10,304	93	10,211	3,646	127	3,519	13,733	
1965.....	-	1,063	16	1,079	22,256	11,011	99	10,911	3,782	123	3,659	14,570	
1966.....	-	1,109	18	1,127	25,565	9,362	217	9,145	4,037	120	3,917	13,062	
1967.....	647	1,200	19	1,865	33,347	9,461	183	9,278	4,652	212	4,441	13,719	
1968.....	698	1,332	20	2,051	34,620	9,827	127	9,700	4,493	114	4,379	14,079	
1969 (Est.).....	905	1,439	22	2,366	40,508	10,457	132	10,325	4,698	223	4,475	14,800	
1970 (Est.).....	917	1,490	24	2,431	45,269	10,871	134	10,737	5,153	190	4,963	15,700	
1968-March.....	51	105	2	158	2,257r	851	-16r	867r	311	15	296	1,163r	
April.....	81	112r	2	196r	3,454r	863	10	853	348	100	248	1,101	
May.....	66	114r	2	182r	5,177r	901	9	892	420	3	417	1,309	
June.....	76	117r	1	195r	2,792r	840	10r	829r	368	15	353	1,182r	
July.....	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448	
August.....	69	97	2	167	4,449	695	9	686	491	2	489	1,175	
September.....	79	133	2	213	2,651	862	12	851	372	-	372	1,223	
October.....	79	122	3	204	2,256	882	14	868	354	-	354	1,222	
November.....	70	116	2	187	3,659	957	-17	974	411	31	380	1,354	
December.....	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412	
1969-January.....	80	136	2	218	2,176	900	13	887	366	-	366	1,254	
February.....	69	112	2	183	4,880	678	38	641	525	13	511	1,152	
March.....	79	118	1	198	2,865	859	12	848	322	14	308	1,156	
Fiscal 1969 to date....	677	1,085	17	1,779	27,465	7,945	103	7,843	3,613	60	3,553	11,395	

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts						Net total miscellaneous receipts		
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other							
								Gross	Refunds	Net total					
1960.....	1,626	20	1,606	1,123	18	1,105	1,093	95r	3r	92r	1,185r	903r	903r		
1961.....	1,916	20	1,896	1,008	25	982	788	117r	2	115r	231r	818r	818r		
1962.....	2,035	19	2,016	1,171	29	1,142	718	101r	1	100r	207r	1,096r	1,096r		
1963.....	2,187	20	2,167	1,241	35	1,205	828	208	1	147r	1,142r	1,092r	1,092r		
1964.....	2,416	23	2,394	1,284	32	1,252	947	1,372	1	202r	1,574r	1,884r	1,884r		
1965.....	2,746	29	2,716	1,478	35	1,442	1,372	205r	3	202r	315	2,120	2,120		
1966.....	3,094	28	3,066	1,811	45	1,767	1,713	171r	*	171r	407	2,498	2,498		
1967.....	3,014	36	2,978	1,972	71	1,901	1,805	315	*	315	*	*	*		
1968.....	3,082	31	3,051	2,113	75	2,038	2,091	407	*	407	*	*	*		
1969 (Est.).....	3,240	40	3,200	2,375	75	2,300	2,588	196	-	196	2,784	3,117	3,117		
1970 (Est.).....	3,440	40	3,400	2,375	75	2,300	2,900	217	-	217	2,060	2,060	2,060		
1968-March.....	235	3r	232r	168	7	161	175	76r	*	76r	251r	251r	251r		
April.....	450	2r	447	191	5	185	201	30r	*	30r	244r	244r	244r		
May.....	363	2	361r	199	7	191	191	53r	*	53r	81r	286r	286r		
June.....	242	3	239	183	7	176	205	81r	*	81r	164r	164r	164r		
July.....	235	3	232	210	5	205	204	-38	*	-38	167	167	167		
August.....	232	3	229	217	7	210	214	26	*	26	242	242	242		
September.....	232	3	229	210	5	205	219	28	*	28	247	247	247		
October.....	245	4	242	217	5	212	210	-3	*	-3	207	207	207		
November.....	234	4	229	194	8	186	188	48	*	48	266	266	266		
December.....	260	4	256	200	5	195	220	64	*	64	284	284	284		
1969-January.....	280	3	277	125	7	119	223	-29	*	-29	194	194	194		
February.....	232	2	230	150	6	144	225	-8	*	-8	217	217	217		
March.....	310	3	308	204	6	197	209	28	*	28	237	237	237		
Fiscal 1969 to date....	2,261	29	2,231	1,727	54	1,673	1,943	118	*	118	2,060	2,060	2,060		

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted.

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.  
Less than \$500,000. r Revised.

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.

<sup>1/</sup>Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- crary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total	Net expend- itures	Net lending	Total
1960.....	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795 <sup>r</sup>	4,699	51	4,769
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968.....	255	91	28	4,898	15	4,913	6,789	519	7,308	763	44	807
1969 (Est.).....	298	102	33	5,157	-3	5,154	7,413	237	7,650	830	42	872
1970 (Est.).....	303	114	34	5,087	5	5,092	6,953	70	7,024	1,056	79	1,134
1968-March.....	8	9 <sup>r</sup>	2	524 <sup>r</sup>	1	525 <sup>r</sup>	763 <sup>r</sup>	16	779 <sup>r</sup>	-4 <sup>r</sup>	3	* <sup>r</sup>
April.....	30	7 <sup>r</sup>	4	350	3	353	723 <sup>r</sup>	62	785 <sup>r</sup>	101 <sup>r</sup>	4	105 <sup>r</sup>
May.....	21	9 <sup>r</sup>	3	464 <sup>r</sup>	1	466 <sup>r</sup>	486 <sup>r</sup>	81	567 <sup>r</sup>	51	5	56 <sup>r</sup>
June.....	23	7	2	545	*	545	58 <sup>r</sup>	139	197	88	1	89
July.....	21	8	2	494	*	495	612	14	626	76	1	77
August.....	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September.....	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October.....	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November.....	17	9	2	374	1	376	663	117	781	60	4	64
December.....	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January.....	16	9	3	439	*	439	764	44	808	82	5	87
February.....	25	8	2	287	*	288	344	50	395	54	*	54
March.....	21	9	3	397	-2	395	387	60	447	65	-1	64
Fiscal 1969 to date.	207	79	22	3,500	-3	3,497	7,522	447	7,969	606	23	630

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military		Civil 2/	Net expenditures 1/		Net lending 1/	Net expenditures		Net lending	Net expenditures		Net lending		
	Net expenditures	Net lending		Total	Net expenditures		Net expenditures	Net lending		Total	Net expenditures	Net lending		
1960.....	43,081 <sup>r</sup>	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961.....	44,738 <sup>r</sup>	*	44,738 <sup>r</sup>	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,302 <sup>r</sup>	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140 <sup>r</sup>	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966.....	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	508	21	529	493
1968.....	77,378	-6	77,373	1,300	40,671	-95	40,576	707	3,433	4,140	244	19	264	430
1969 (Est.).....	77,789	1	77,790	1,247	46,160	99	46,259	1,019	999	2,017	529	12	541	516
1970 (Est.).....	78,471	*	78,471	1,259	51,688	92	51,779	2,336	390	2,726	559	10	569	714
1968-March.....	5,920 <sup>r</sup>	1	5,921 <sup>r</sup>	74 <sup>r</sup>	3,559	22	3,581	50	308 <sup>r</sup>	358 <sup>r</sup>	-346	2	-345 <sup>r</sup>	36
April.....	6,840 <sup>r</sup>	-1	6,839 <sup>r</sup>	99 <sup>r</sup>	3,429	-20	3,409	17	257	273	85 <sup>r</sup>	2	87 <sup>r</sup>	40
May.....	6,894 <sup>r</sup>	*	6,894 <sup>r</sup>	89 <sup>r</sup>	3,429 <sup>r</sup>	9	3,458 <sup>r</sup>	36	272	308	93 <sup>r</sup>	1	95 <sup>r</sup>	43
June.....	7,268 <sup>r</sup>	*	7,268 <sup>r</sup>	114 <sup>r</sup>	4,561 <sup>r</sup>	10 <sup>r</sup>	4,571 <sup>r</sup>	153	283 <sup>r</sup>	436 <sup>r</sup>	-260	2	-258	36
July.....	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	33
August.....	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September.....	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October.....	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November.....	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December.....	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January.....	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February.....	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March.....	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
Fiscal 1969 to date.	57,454	-2	57,452	963	34,072	73	34,144	516	832	1,348	605	7	612	380

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 1/			Post Office Department	State Department	Transportation Department 2/	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending		Net expenditures	Net lending	Total				
							Interest on public debt 4/	Other 5/									
1960.....	549	-	549	525	241	502	9,180	13,592r	-20	22,752r	2,623	273	-1	272			
1961.....	831	-	831	914	254	633	8,957	15,871r	-45	24,784r	2,713	240	4	243			
1962.....	618	-	618	797	304	693	9,120	17,527r	-7	26,60r	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	9,895	-79r	-69	9,747r	2,758	328	-9	319			
1964.....	4,044	-	4,044	578	347	742	10,666	-77r	-37	10,552r	2,763	359	2	361			
1965.....	3,532	-	3,532	805	384	785	11,346	88r	-1	11,433r	2,625	293	7	300			
1966.....	3,109	-	3,109	888	410	793	12,014	415r	-2	12,427r	2,403	260	19	-242			
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059r	2,264	138	-6	131			
1968.....	3,386	-114	3,272	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413			
1969 (Est.).....	3,688	-	3,688	929	434	6,011 2/	16,000	272	*	16,272	2,451	443	10	453			
1970 (Est.).....	3,902	-	3,902	552	434	6,991 2/	16,800	171	*	16,971	2,571	394	8	402			
1968-March.....	340r	-	340r	86	8	427	1,275	30r	*	1,304r	191	33r	*	33r			
April.....	326	-	326	43	18	365	1,260	82r	*	1,343r	216	19	1	20			
May.....	248	-	248	123	17	272	1,268	75r	*	1,343r	207	1	-3	-lr			
June.....	299r	-r	299r	92	21	580	1,325	71	*	1,396	222	79	4	83			
July.....	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2	1			
August.....	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2	32			
September.....	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27			
October.....	210	-	210	69	72	693	1,360	-106	*	1,254	219	27	*	27			
November.....	224	-	224	41	32	537	1,335	106	*	1,441	187	34	-1	33			
December.....	282	-	282	-38	30	511	1,385	31	*	1,416	222	27	5	32			
1969-January.....	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43			
February.....	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11			
March.....	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54			
Fiscal 1969 to date.....	2,563	-	2,563	665	344	4,686	12,270	202	*	12,472	1,808	256	4	260			

Fiscal year or month	National Aero-nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed interfund receipt transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total
								Net expenditures			
1960.....	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341r	1,882	92,223r
1961.....	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597r	1,198	97,795r
1962.....	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472r	2,351	106,822r
1963.....	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,458r	-145	111,313r
1964.....	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040r	545	118,584r
1965.....	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,181r	1,249	118,430r
1966.....	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,821r	3,832	134,653r
1967.....	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	151,299	5,053	158,352
1968.....	4,721	6,711	147	6,858	4,236	2,093	6,328	-4,570	172,806	6,057	178,862
1969 (Est.).....	4,247	7,370	349	7,719	4,382	-363	4,018	-51,105	182,315 7/	1,386	183,701
1970 (Est.).....	3,947	7,733	-34	7,699	4,936	242	5,178	-5,745	194,356 8/	916	195,272
1968-March.....	410	581	25	606	374r	301r	672r	-167r	14,183r	678r	14,861r
April.....	377	634	-	634	363r	170	534r	-227r	15,199	479	15,678
May.....	425	582	28	610	369r	453r	822r	-275r	14,949r	848r	15,798r
June.....	450	549r	26r	575r	283r	647r	930r	-1,682r	14,880r	1,112r	15,991r
July.....	277	562	28	590	540	78	618	-203	13,903	313	14,217
August.....	434	572	27	599	446	-23	423	-281	16,165	189	16,355
September.....	342	599	23	622	440	-99	341	-179	16,029	207	16,235
October.....	393	577	20	597	470	-35	435	-265	16,553	286	16,839
November.....	334	596	21	617	353	-49	304	-265	15,070	55	15,124
December.....	353	602	21	623	145	-122	23	-841	14,465	-71	14,394
1969-January.....	347	613	20	632	307	-151	156	-204	15,798	-37	15,761
February.....	335	633	16	649	233	92	325	-302	14,361	373	14,734
March.....	385	691	22	712	431	46	477	-210	15,637	2	15,639
Fiscal 1969 to date.....	3,200	5,445	196	5,641	3,364	-263	3,101	-2,747	137,983	1,314	139,297

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain interfund receipt transactions applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$100 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

9/ Less than \$50,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.		Civil Service Commission	Other	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960.....	128	743r	3	934r	3	515	74	-	-
1961.....	206	874	3	1,082	3	528	61	-	-
1962.....	221	890	3	1,114	3	537	70	-	-
1963.....	242	944	3	1,189	3	511	70	-	-
1964.....	279	1,035	4	1,318	3	538	68	-	-
1965.....	282	1,107	4	1,394	3	582	65	-	-
1966.....	353	1,157	4	1,514	3	587	59	7	-
1967.....	475	1,254	5	1,734	3	721	64	46	15
1968.....	510	1,381	5	1,896	3	896	83	60	20
1969 (Est.).....	611	1,489	5	2,105	3	985	135	95	21
1970 (Est.).....	642	1,538	6	2,187	3	1,217	194	128	19
1968-March.....	38	104r	*	142r	1	8	1	1	*
April.....	45	110r	*	155r	-	36	2	3	1
May.....	64	112r	*	176r	1	35	4	2	*
June.....	53	115r	*	169r	-	340r	30r	22r	7
July.....	40	129	*	169	-	12	2	2	*
August.....	53	127	*	181	-	28	6	1	1
September.....	43	112	*	155	-	8	1	1	1
October.....	36	170	1	207	1	24	2	1	1
November.....	46	111	*	157	-	39	4	5	1
December.....	40	129	*	170	-	372	48	33	7
1969-January.....	41	131	*	172	1	11	1	2	*
February.....	65	109	*	175	-	37	7	3	1
March.....	57	119	*	177	1	12	3	3	1
Fiscal 1969 to date.....	421	1,138	4	1,563	2	543	74	51	14

Fiscal year or month	Interest credited to certain Government accounts -(continued)								Grand total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration	National Government Service Commission	Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other		
				Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Life Insurance Fund			
1960.....	7	188	2	39	172	251	111	1	1,363	
1961.....	7	204	2	38	175	280	112	2	1,413	
1962.....	7	173	7	36	174	316	120	2	2,558	
1963.....	8	191	14	35	175	362	114	2	2,674	
1964.....	7	213	20	34	176	420	140	2	2,939	
1965.....	8	255	11	34	182	482	155	2	3,174	
1966.....	10	309	8	33	191	546	161	2	3,311	
1967.....	9	380	14	30	198	622	170	2	4,009	
1968.....	7	439	34	32	211	706	181	2	4,570	
1969 (Est.).....	8	472	55	35	226	788	175	3	3,000	
1970 (Est.).....	8	517	73	34	241	942	180	3	3,558	
1968-March.....	2	4	2	*	1	1	2	*	25r	
April.....	*	16	3	*	3	5	5	*	22r	
May.....	*	18	1	*	*	31	8	r	275r	
June.....	1	162r	10	31r	194r	586r	129r	2	1,515r	
July.....	*	4	1	*	3	8	2	*	34	
August.....	*	21	2	*	4	24	12	*	100	
September.....	2	5	5	*	1	-1	1	1	179	
October.....	*	15	4	*	2	4	4	*	58	
November.....	*	16	4	*	*	30	8	*	107	
December.....	*	195	7	*	*	8	1	*	671	
1969-January.....	1	3	1	*	3	6	4	*	32	
February.....	1	22	1	*	10	30	13	*	127	
March.....	*	4	2	*	1	3	2	*	33	
Fiscal 1969 to date.....	5	284	26	1	24	113	46	1	1,184	

Source: See Table 2.

\* Less than \$500,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department 1/				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Metropoli- tan Dev. and Renewal and Hous- ing Asst.	Federal Housing Adminis- tration	Government National Mortgage Assn.		Public Housing Programs	Unem- ployment Trust Fund
								Partici- pation Sales Fund	Other		
1960.....	-722	494	-	-	*	-	64	-	112	-	-41
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950
1962.....	-1,097	21	-	-	*	*	-32	-	67	-	72
1963.....	-822	-129	-	-	*	-	36	-	100	-	453
1964.....	692	-137	-	-	*	-	138	-	-256	24	582
1965.....	458	-263	-	-	-	-	-194	25	-161	-17	967
1966.....	-858	-413	786	-	*	3	-129	50	-19	14	1,468
1967.....	3,741	296	497	479	*	-3	45	62	-9	-8	1,156
1968.....	1,584	591	87	-197	*	-	135	470	-7	-10	1,146
1969 (Est.)..	3,480	1,179	897	159	*	*	153	414	-175	-3	629
1970 (Est.)..	5,367	1,143	423	57	*	3	165	-117	11	-	723
1968-Mar....	-117	104	10	-24	-	-	9	61	*	1	-232
Apr.....	247	126	30	1	-	-	*	86	-1	-5	-192
May.....	1,061	160	130	-14	-	-	15	52	-1	1	733
June.....	-219	107	-2	-42	*	-	12	-49	-1	-7	-2
July....	-48	93	262	98	-	-	15	-19	-1	3	-122
Aug....	890	99	91	5	*	-	18	69	-1	4	450
Sept....	-557	58	-14	-2	-	-	14	62	-1	-10	-92
Oct....	-406	66	-49	10	-	-	26	10	-1	-	-75
Nov....	-56	17	-57	11	-	1	15	163	-1	-	238
Dec....	114	7	-188	-24	-	-4	40	-94	*	-	105
1969-Jan....	-39	104	468	31	-	4	*	108	-1	-	-207
Feb....	435	98	4	-50	-	-	15	47	-1	-	308
Mar....	197	86	-42	37	-	-7	-1	166	*	-	-234
Fiscal 1969 to date.....	530	629	474	117	*	20	125	575	-6	-3	372

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund											
1960.....	-428	-27r	62	-2	916	-	6	134	18	264	72	922r
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28r	44	-62	1,093	-	-9	154	229	-63	-23	625r
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,331
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,036
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969 (Est.)..	575	-772	77	30	2,185	-	-205	305	307	152	-1	9,436 2/
1970 (Est.)..	171	-	48	22	1,505	-	-	323	400	72	3	10,323 2/
1968-Mar....	3	-273	-10	-2	31	-	4r	-	7	-34	3r	-458r
Apr....	-15	186	10	-2	57	-	15	5	6	-37	*	518
May....	305	-61	-8	-2	-242	-	36	21	6	457	*	2,649
June....	-45	-98	183	40	344	-	-42	1	111	28	17	335
July....	-77	-713	-13	-2	59	-	67	1	-11	-58	-5	-472
Aug....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct....	-86	-3	-8	-2	193	19	-106	9	10	-55	*	-375
Nov....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec....	34	-2	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan....	34	8	-11	1	260	-	-	66	-36	-70	3	724
Feb....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Fiscal 1969 to date.....	242	-741	-143	-8	879	-	-204	249	114	-503	-13	2,705

Source: See Table 2.

million and FY 1970 \$3 million.

\* Less than \$500,000.

r Revised.

1/ See footnote 2.

2/ includes Federal Insurance Administration, HUD, FY 1969 \$50

## FEDERAL FISCAL OPERATIONS

**Table 6. - Net Market Purchases or Sales of Federal Securities  
for Accounts Handled by the Treasury 1/**

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.4	29.4
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	10.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.3	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	23.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	-31.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	28.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	-23.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	50.7	297.2	45.6	76.3	393.6	121.4	82.9	-23.1	-49.5	35.2	325.0	65.1
1968.....	25.5	126.7	12.0	23.4	372.3	152.6	48.4	71.7	-33.5	388.9	22.3	41.9
1969.....	96.9	181.5	-1.2	-28.5								

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 754a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription on original issue and all redemptions upon maturity are excluded.

## FEDERAL FISCAL OPERATIONS

Table 9. - Summary of Internal Revenue Collections by States, Calendar Year 1968

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 2/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama.....	1,206,360	967,932	210,109	745,415	6,620	5,788	165,457	72,971
Alaska.....	1,97,492	117,445	14,964	93,267	-	421	5,337	2,492
Arizona.....	637,736	555,527	154,416	398,394	137	2,580	53,222	28,987
Arkansas.....	503,412	462,595	144,251	317,250	354	7,741	66,589	43,227
California.....	15,263,708	12,533,865	2,547,980	9,257,196	72,740	54,949	1,397,491	1,432,352
Colorado.....	2,052,257	1,730,291	218,628	1,499,116	2,011	4,536	143,882	178,084
Connecticut.....	3,22,543	2,51,767	538,498	1,888,997	14,236	10,936	599,430	275,346
Delaware.....	1,219,353	631,463	105,982	524,364	-	3,110	538,564	49,325
Florida.....	3,429,260	2,501,324	791,589	1,691,360	5,775	14,500	409,104	238,332
Georgia.....	2,516,180	1,870,115	339,025	1,518,549	2,223	10,319	433,554	212,511
Hawaii.....	464,064	372,373	70,261	300,438	10	1,662	60,069	31,622
Idaho.....	351,714	295,336	65,401	231,434	400	1,500	42,571	10,208
Illinois.....	13,701,089	9,699,772	1,650,568	7,895,216	114,329	49,669	2,683,613	1,317,702
Indiana.....	3,44,575	2,531,229	489,034	2,029,585	1,678	10,932	589,641	421,705
Iowa.....	1,343,495	1,064,50	319,579	738,643	1,232	4,796	220,992	58,253
Kansas.....	1,108,421	892,767	245,716	538,389	54,960	3,752	159,695	55,979
Kentucky.....	2,587,509	992,306	251,158	708,664	28,317	4,767	255,956	1,338,647
Louisiana.....	1,588,234	1,266,112	311,651	94,43	1,102	6,113	219,515	101,207
Maine.....	435,189	358,300	82,295	269,747	4,272	1,986	59,367	17,822
Maryland 2/.....	4,400,314	3,531,670	544,737	2,379,597	101,956	11,479	426,448	438,696
Massachusetts.....	5,077,90.	3,70,801	754,301	1,984,172	5,685	18,743	958,699	356,402
Michigan.....	12,893,102	7,201,435	924,235	6,237,016	10,581	34,603	2,970,702	2,655,971
Minnesota.....	3,030,441	2,259,583	354,663	1,820,191	5,235	10,894	589,358	182,460
Mississippi.....	568,427	476,597	130,426	336,179	4,66	2,985	65,545	34,384
Missouri.....	4,444,974	3,779,766	529,882	2,677,477	56,349	16,339	722,225	442,983
Montana.....	253,441	219,448	71,057	147,289	165	938	24,956	14,338
Nebraska.....	977,699	763,577	194,097	523,327	43,033	3,120	113,291	100,832
Nevada.....	311,743	25,219	60,385	182,507	2	1,225	42,361	19,143
New Hampshire.....	108,620	347,571	69,342	276,374	50	1,805	48,078	13,040
New Jersey.....	6,335,109	4,396,737	948,530	3,418,380	7,295	22,532	1,228,179	610,114
New Mexico.....	349,166	304,705	70,942	232,399	10	1,354	25,468	18,993
New York.....	31,716,418	25,664,030	3,180,812	16,984,972	91,566	106,690	8,925,216	2,127,172
North Carolina.....	3,746,592	1,866,396	352,019	1,500,18	1,575	12,485	631,405	1,248,890
North Dakota.....	192,019	170,108	59,847	109,517	35	709	12,629	9,282
Ohio.....	11,082,875	7,958,427	1,126,494	6,768,928	28,069	34,936	2,017,578	1,106,870
Oklahoma.....	1,615,861	1,119,088	348,524	764,190	89	5,285	217,639	386,133
Oregon.....	1,179,275	980,854	221,860	749,539	4,441	5,014	151,510	47,510
Pennsylvania.....	10,299,570	8,557,781	1,325,328	6,555,450	135,312	41,691	1,706,906	1,129,882
Rhode Island.....	819,818	941,740	107,502	530,817	20	3,402	147,184	30,894
South Carolina.....	872,042	719,381	146,555	568,019	153	4,664	119,470	33,191
South Dakota.....	207,097	174,013	50,832	115,921	2	758	21,179	11,305
Tennessee.....	1,723,114	1,371,529	322,366	1,038,107	1,885	8,272	282,256	75,328
Texas.....	7,056,816	5,016,591	1,269,799	3,705,556	15,608	25,628	996,844	1,351,381
Utah.....	406,258	332,730	62,649	261,041	1,390	1,650	52,659	20,869
Vermont.....	201,792	165,620	41,967	121,277	994	795	23,956	12,210
Virginia.....	2,658,679	1,781,351	370,131	1,333,174	69,469	8,577	308,452	568,875
Washington.....	1,13,068	1,978,982	397,685	1,565,369	725	9,203	273,049	169,138
West Virginia.....	596,369	49,334	112,379	374,886	62	2,707	69,941	36,194
Wisconsin.....	3,167,112	2,25,32	412,478	1,832,422	570	11,851	630,288	278,503
Wyoming.....	130,973	108,332	37,005	70,870	7	450	8,531	14,110
International 6/.....	64,736	51,054	79,808	425,019	1,817	3,411	38,723	93,958
Undistributed Federal tax deposits and depositary receipts 7/.....	-7,991,305	-8,634,610	-	-8,562,022	-73,588	-	1,607,663	-963,358
Transferred to Government of Guam 8/.....	-9,336	-9,336	-	-9,336	-	-	-	-
Withheld taxes of Federal employees 9/.....	202,751	201,51	-	202,251	-	-	-	-
Gasoline, lubricating oil, and excess FICA credits 10/.....	366,453	374,302	374,385	-	-	-	-9,432	-
Total.....	168,530,422	117,339,741	23,227,249	96,938,555	906,401	607,344	34,045,183	18,251,469

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the

United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ The amount of undistributed Federal tax deposits and depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.

8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. L221n).

9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

10/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA). \* Less than \$500.

## FEDERAL FISCAL OPERATIONS

Table 10. Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Rail- road Retirement Accounts 5/
1937-59.....	69,030	61,751	1,683	5,543	47,484	45,887	124
1960.....	10,360	9,192	650	516	11,069	10,266	600
1961.....	11,824	10,537	755	530	11,730	11,162	332
1962.....	12,011	10,600	870	539	13,279	12,666	361
1963.....	13,856	12,351	990	512	14,531	13,846	423
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,392	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 6/	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 6/	20,737	438
1969 (Est.).....	27,842 7/	24,207	2,268	985	24,641	23,711	468
1970 (Est.).....	31,085 7/	26,714	2,712	1,217	25,638	24,636	505
1968-April.....	2,471	2,392	43	36	1,943	1,910	-
May.....	3,159	2,538	586	35	2,389	1,913	438
June.....	2,285	1,938	9	338	1,958	1,914	-
July.....	1,652	1,600	-38	12	1,957	1,928	-
August.....	2,923	2,110	785	28	1,988	1,941	-
September.....	1,595	1,776	-189	8	1,986	1,957	-
October.....	1,464	1,432	7	25	2,013	1,954	-
November.....	2,457	1,812	606	39	1,996	1,968	-
December.....	2,024	1,475	-128	373	2,004	1,955	-
1969-January.....	1,394	1,371	11	11	1,996	1,964	-
February.....	3,003	2,482	484	37	2,040	2,008	-
March.....	1,994	1,999	-17	12	2,055	2,010	-
Fiscal 1969 to date.....	18,507	16,058	1,521	546	18,035	17,685	-

Fiscal year or month	Expenditures, etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	
		Reimbursement to general fund 2/	Bureau of OASI 10/	Reimbursement (-) from Federal Disability In- surance Trust Fund				
1937-59.....	14	504	982	-27	21,545	21,545	20,478	
1960.....	13	39	179	-29	-709	20,836	19,756	
1961.....	2	44	224	-33	94	20,930	19,553	
1962.....	3	45	263	-60	-1,268	19,662	18,456	
1963.....	2	48	275	-63	-675	18,987	17,633	
1964.....	3	52	312	-64	759	19,746	18,325	
1965.....	*	52	323	-75	451	20,198	18,783	
1966.....	2	50	443	-241	-309	19,889	17,925	
1967.....	1	57	290	-14	3,642	23,331	21,780	
1968.....	3	60	354	32	2,017	25,548	23,250	
1969 (Est.).....	12	61	391	-4	3,201	28,749	26,729	
1970 (Est.).....	8	64	424	-	5,447	34,197	32,097	
1968-April.....	1	8	24	-	529	24,451	22,408	
May.....	*	6	31	1	770	25,221	23,469	
June.....	1	5	39	-	327	25,548	23,250	
July.....	*	4	24	-	-304	25,244	23,202	
August.....	1	5	41	-	935	26,179	24,092	
September.....	*	5	25	-	-391	25,788	23,621	
October.....	1	5	54	-	-549	25,238	23,216	
November.....	*	5	23	-	461	25,699	23,159	
December.....	1	6	45	-4	20	25,719	23,273	
1969-January.....	1	4	26	-	-602	25,118	23,234	
February.....	*	5	27	-	963	26,081	23,669	
March.....	*	5	39	-	-61	26,020	23,866	
Fiscal 1969 to date.....	4	44	304	-4	472	26,020	23,866	

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 62 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and \$78 million for FY 1967, FY 1968, July 1968 and December 1968 for military service credits and \$226 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 14, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes \$156 million and \$78 million for military service credits and

\$226 million and \$364 million for benefits for the aged, FY 1969 and FY 1970, respectively.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table 11. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest and profits on investments	Total 3/	Benefit payments	Payments to Railroad Retirement Accounts 4/	Administrative: Reimbursement to FOASI Trust Fund 5/		Total	Investments	Unexpended balance 1/
1957-59.....	2,210	2,033	126	51	543	507	-	27	8	1,667	1,607	60
1960.....	1,062 2/	929	58	48	561	528	29	3	501	2,167	2,101	66
1961.....	1,083	953	69	61	746	703	5	34	3	2,505	2,386	119
1962.....	1,092	946	77	70	1,089	1,011	11	62	4	2,508	2,407	101
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465
1967.....	2,332 2/	2,066	183	66	1,997 3/	1,861	31	93	5	335	2,024	1,835
1968.....	2,800 2/	2,496	203	84	2,237 3/	2,088	20	105	6	564	2,587	2,351
1969 (Est.).....	3,759 2/	3,279	313	135	2,605 10/	2,434	18	132	1	1,154	3,741	3,530
1970 (Est.).....	3,958 2/	3,402	346	194	2,802 10/	2,624	13	142	1	1,156	4,897	4,673
1968-Apr.....	324	320	1	2	206	191	-	12	1	118	2,280	2,084
May.....	425	358	63	4	224	195	20	5	1	202	2,482	2,244
June.....	312	282	*	30	207	194	-	10	1	105	2,587	2,351
July.....	266 2/	228	20	2	207	197	-	8	1	60	2,647	2,445
Aug.....	307	301	-	6	210	198	-	10	1	97	2,744	2,544
Sept.....	340	253	86	1	209	196	-	10	1	131	2,875	2,622
Oct.....	238	235	1	3	213	198	-	12	1	26	2,900	2,688
Nov.....	273	258	12	4	216	203	-	12	1	57	2,958	2,704
Dec.....	282 2/	160	58	48	213	201	-	10	1	69	3,026	2,711
1969-Jan.....	200	198	1	1	219	207	-	10	1	-20	3,007	2,816
Feb.....	395	330	58	7	214	202	-	10	1	182	3,188	2,914
Mar.....	260	248	9	3	220	206	-	10	1	40	3,229	3,000
Fiscal 1969 to date.....	2,561	2,210	244	75	1,920	1,809	-	92	6	642	3,229	3,000

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 14, footnote 2.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses

instead of the semi-annual reimbursement to FOASI.

6/ Includes \$27 million paid from Railroad Retirement Accounts.

7/ Includes \$16 million FY 1967, FY 1968, July 1968 and December 1968 paid for military service credits.

8/ Excludes transactions for investments in non-Federal securities.

9/ Includes \$32 million FY 1969 and \$16 million FY 1970, from payment of military service credits.

10/ Includes \$4 million FY 1969 and \$3 million FY 1970, for construction; \$17 million FY 1969 and \$20 million FY 1970 for vocational rehabilitation services.

\* Less than \$500,000.

r Revised.

Table 12. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction	Total	Investments	Unexpended balance
1966.....	916	862	-	47	7	64	-	64	-	851	786	65
1967.....	3,089 2/	2,483	338 3/	206	46	2,597 4/	2,508	89	-	492	1,343	1,298
1968.....	3,902 2/	3,235	284 2/	279	60	3,815 4/	3,736	79	-	87	1,431	1,370
1969 (Est.).....	5,368 5/	4,054	771 6/	396	93	4,471	4,367	102	2	897	2,328	2,267
1970 (Est.).....	5,467 2/	4,214	628 2/	437	126	5,044	4,940	103	1	423	2,751	2,691
1968-Apr.....	388	383	-	2	3	348	337	11	-	40	1,264	1,243
May.....	527	445	-	80	2	360	357	2	-	167	1,431	1,372
June.....	321	298	-	-	23	322	314	8	-	-1	1,431	1,370
July.....	611	289	295 2/	26	2	378	372	6	-	233	1,664	1,632
Aug.....	435 2/	380	-	-	1	357	349	8	-	77	1,741	1,723
Sept.....	423	315	-	108	1	341	333	8	-	83	1,823	1,750
Oct.....	290	287	-	-	1	393	383	10	-	-103	1,721	1,701
Nov.....	344	325	-	15	5	368	359	9	-	-24	1,697	1,644
Dec.....	779	196	476 2/	73	34	393	384	9	-	386	2,083	1,456
1969-Jan.....	249	246	-	1	2	421	414	7	-	-172	1,911	1,924
Feb.....	495	419	-	73	3	393	385	8	-	102	2,013	1,928
Mar.....	341	326	-	12	3	427	416	10	-	-86	1,927	1,886
Fiscal 1969 to date.....	3,967	3,783	771	308	52	3,471	3,393	77	-	497	1,927	1,886

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, and \$54 million in August 1968.

3/ Represents payments for military service credits of \$11 million and payment for transitional coverage for the uninsured for \$327 million FY 1967, \$273 million FY 1968, \$284 million July 1968, and \$465 million December 1968.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes receipts from Railroad Retirement Accounts of \$54 million FY 1969 and \$62 million FY 1970.

6/ Includes transitional coverage of \$749 million and \$22 million for military service credits.

7/ Includes transitional coverage of \$617 million and \$11 million for military service credits.

## FEDERAL FISCAL OPERATIONS

Table 13. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967.....	1,285	647	623	15	799	664	134	-	486	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969 (Est.).....	1,910	905	984	21	1,751	1,567	182	2	159	466	441	25
1970 (Est.).....	1,864	917	928	19	1,807	1,598	207	2	57	523	498	25
1968-Apr.....	161	81	79	1	143	127	16	-	18	353	335	17
May.....	132	66	65	*	154	129	24	-	-22	331	323	8
June.....	98	76	14	7	122	107	15	-	-25	307	281	25
July.....	243	77	165	*	146	136	11	-	96	403	380	23
Aug.....	140	69	70	1	151	137	14	-	-11	392	395	6
Sept.....	152	79	72	1	137	123	14	-	15	406	383	23
Oct.....	166	79	85	1	150	132	17	-	16	423	393	29
Nov.....	140	70	70	1	146	130	16	-	-6	417	404	12
Dec.....	154	75	72	7	149	131	18	-	4	421	380	41
1969-Jan.....	163	80	83	*	155	141	14	-	9	430	411	19
Feb.....	139	69	69	1	147	131	15	-	-8	422	361	61
Mar.....	155	79	74	1	156	140	16	-	-1	421	398	23
Fiscal 1969 to date....	1,451	677	761	14	1,337	1,201	136	-	115	421	398	23

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

\* Less than \$500,000.

Table 14. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period			
	Total 1/	Appropriations 2/	Interest and profits on investments	From POASI, FDI and FHI trust funds 2/	From Unemployment Trust Fund 4/	Total 2/	Benefit payments	To Unemployment Trust Fund 4/		Total	Investments	Unexpended balance 2/	
1936-59.....	10,794	9,552	1,117	124	-	7,147	7,046	-	65	3,648	3,574	74	
1960.....	1,403	607	110	600	86	1,136	916	134	9	3,915	3,838	77	
1961.....	1,051	571	111	337	32	1,124	982	132	10	3,842	3,760	82	
1962.....	1,081	564	107	372	37	1,135	1,024	101	9	3,788	3,697	91	
1963.....	1,128	572	105	442	9	1,112	1,064	38	10	3,805	3,597	108	
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	3,859	3,766	93	
1965.....	1,342	626	143	459	90	1,185	1,116	58	10	4,016	3,916	100	
1966.....	1,411	683	150	469	92	1,246	1,194	41	12	4,181	4,070	112	
1967.....	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968.....	1,560	858	178	414	92	1,436 2/	1,388	35	14	2,601	4,427	174	
1969 (Est.).....	1,645	936	174	432	84	1,590	1,527	48	15	55	4,555	4,530	126
1970 (Est.).....	1,689	957	167	456	80	1,615	1,553	47	15	74	4,729	4,602	123
1968-Apr.....	20	14	5	-	-	142	135	5	1	-122	4,019	3,893	126
May.....	611	145	8	458	-	128	124	3	1	483	4,502	4,350	152
June.....	181	79	123	-44	23	82	125	-	1	99	2,501	4,427	174
July.....	9	8	2	-	-	126	126	-	1	-117	4,484	4,369	115
Aug.....	99	141	12	-54	-	135	128	5	2	-36	4,448	4,287	160
Sept.....	99	77	1	-	21r	129	127	-	1	-30	4,418	4,232	186
Oct.....	22	18	4	-	-	134	126	8	1	-113	4,305	4,176	130
Nov.....	172	145	8	-	-	134a	127	6	1	33	4,343	4,153	190
Dec.....	97r	72r	4	-	21	128	127	-	1	-31r	4,312r	4,129	23r
1969-Jan.....	15	11	4	-	-	139	127	10	2	-124	4,189	4,059	129
Feb.....	156	143	13	-	-	136	128	7	1	20	4,208	4,018	190
Mar.....	102	83	2	-	18	131	130	-	1	-28	4,180	3,985	195
Fiscal 1969 to date....	771	698	48	-54	60	1,191	1,145	35	11	-420	4,180	3,985	195

Source: See Table 1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228e-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 10

and 11.

4/ See Table 15. Receipts include repayment and interest.

5/ Includes \$35 million (1936-59), and \$27 million FY 1969 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund \$16 million FY 1967 and \$44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table 15. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments							
	Employment security program						Railroad unemployment insurance					Interest and profits on investments	Employment security program						
	Total	State accounts 1/	Employment Security Administration Account 2/		Federal Extended Compensation Account 5/	Deposits by Railroad Retirement Board 2/	Railroad Unemployment Insurance Account 6/		Administration fund 9/	Deposits by Railroad Retirement Board 2/	Advances from Railroad Retirement Fund		State accounts 1/	Employment Security Administration Account 2/					
			Deposits by States	Appropriations	Advances from general fund 2/		Deposits by Railroad Retirement Board 2/	Advances from Railroad Retirement Fund											
1936-59.....	2,216 10/	26,485	-	-	337	-	1,366	-	-	-	-	3,121	24,507 10/	22,721					
1960.....	2,703	2,167	-	-	3	-	153	184	-	9	188	2,737	2,366	-					
1961.....	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	375					
1962.....	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468					
1963.....	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336					
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413					
1965.....	4,132	3,052	615	-	*	-	143	58	-	10	255	3,130	2,390	399					
1966.....	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477					
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540					
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552					
1969 (Est.)....	3,820	2,530	634	-	-	-	127	48	-	8	472	3,037	2,210	604					
1970 (Est.)....	3,861	2,500	665	-	-	-	124	47	-	8	517	3,135	2,290	631					
1968-Apr.....	169	145	3	-	-	-	1	5	-	*	16	253	198	46					
May.....	853	826	3	-	-	-	3	3	-	*	18	197	144	46					
June.....	217	24	2	-	-	-	28	-	-	2	162	245	127	88					
July.....	138	112	2	21r	-	-	1	-	-	*	4	175	148	20					
Aug.....	678	607	*	42	-	-	3	5	-	*	21	206	148	49					
Sept.....	105	30	1	38	-	-	29	-	-	2	5	200	125	45					
Oct.....	174r	106	1	42	-	-	1	8	-	*	16r	184	116	57					
Nov.....	418r	336	1	50	-	-	8	6	-	1	17r	175	125	41					
Dec.....	292r	24	*	47	-	-	23	-	-	2	196r	251	176	44					
1969-Jan.....	.14	52	101	41	-	-	*	10	-	*	4	310	244	52					
Feb.....	11	258	505	-290	-	-	8	7	-	1	22	292	242	32					
Mar.....	10	19	1	-	-	-	23	-	-	2	4	341	258	51					
Fiscal 1969 to date.....	1,307	1,561	621	-	-	-	96	35	-	6	288	2,133	1,580	390					
	Expenditures other than investments - (Continued)											Assets, end of period							
	Employment security program - (Continued)						Railroad unemployment insurance					Assets, end of period							
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/			Administration fund 9/		Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance				
Fiscal year or month	Payments to general fund		Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to -	Railroad Retirement Accounts 14/	General fund	Administrative expenses								
	Reimbursements and recoveries	Interest on advances 13/																	
1936-59.....	-	-	-	-	-	-	1,050	-	-	-	5	6,709	6,716 15/	6,709	7				
1960.....	-	-	-	-	-	-	275	-	86	-	9	-33	6,584	6,570	14				
1961.....	5	3	8	481	-	6	252	10	32	-	10	-928	5,756	5,720	36 16/				
1962.....	5	3	10	304	-	38	202	9	37	2	9	79	5,335	5,792	43				
1963.....	6	3	12	-15	466	2	167	9	10	9	442	6,277	6,245	32					
1964.....	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,927	40				
1965.....	112	2	13	*	-	-	115	-	90	-	8	1,002	7,870	7,794	76				
1966.....	30	2	17	*	-	-	88	*	92	-	7	1,439	9,308	9,262	47				
1967.....	14	4	18	-	-	-	71	-	100	-	6	1,318	10,626	10,531	95				
1968.....	9	4	18	*	-	-	76	-	92	-	7	992	11,518	11,563	55				
1969 (Est.)....	11	4	21	-	-	-	90	-	84	-	7	782	12,400	12,193	208				
1970 (Est.)....	10	4	20	-	-	-	93	-	80	-	7	726	13,126	12,916	211				
1969-Apr.....	*	*	2	*	-	-	0	-	-	-	*	-83	10,990	10,832	158				
May.....	*	*	2	*	-	-	5	-	-	-	1	655	11,625	11,565	81				
June.....	*	*	3	*	-	-	4	-	23	-	*	-27	11,618	11,563	55				
July.....	*	*	1	-	-	-	5	-	-	-	1	-30	11,582	11,441	141				
Aug.....	*	*	2	*	-	-	7	-	-	-	*	472	12,052	11,891	163				
Sept.....	*	*	1	-	-	-	8	-	21	-	*	-94	11,959	11,936	24				
Oct.....	*	*	1	-	-	-	9	-	-	-	1	-10	11,942	11,861	89r				
Nov.....	*	*	1	-	-	-	8	-	-	-	*	243r	11,193r	12,099	94r				
Dec.....	*	*	1	-	-	-	9	-	21	-	*	40r	14,233r	12,204	29r				
1970-Jan.....	3	*	1	-	-	-	1*	-	-	-	1	-96	11,137	11,997	140				
Feb.....	3	*	1	-	-	-	9	-	-	-	*	249	14,366	12,305	61				
Mar.....	3	*	1	-	-	-	9	-	18	-	*	-274	14,192	12,072	20				
Fiscal 1969 to date.....	10	4	11	*	-	-	74	-	60	-	5	474	14,092	12,072	20				

## FEDERAL FISCAL OPERATIONS

Table 16. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund			Total	Investments	Unexpended balance
1941-59.....	15,606	8,452	4,715	2,439	9,854	5,752	5,742	10
1960.....	643	460	10	172	582	61	5,813	10
1961.....	668	484	8	175	707	-40	5,773	5,759
1962.....	664	483	7	174	626	38	5,811	5,804
1963.....	658	477	6	175	747	-89	5,721	5,714
1964.....	661	478	6	176	585	75	5,797	5,783
1965.....	662	473	7	182	545	117	5,914	5,909
1966.....	693	497	5	191	435	208	6,122	6,113
1967.....	693	487	6	200	729 <sup>1/</sup>	-36	6,086	6,079
1968.....	693	476	5	211	546 <sup>1/</sup>	147	6,233	6,228
1969 (Est.).....	703	472	6	226	626	77	6,309	6,305
1970 (Est.).....	715	468	6	241	667	48	6,357	6,353
1968-April.....	38	35	*	3	51	-13	6,059	6,054
May.....	43	42	1	*	54	-11	6,048	6,046
June.....	228	36	*	192	43	184	6,233	6,228
July.....	46	43	*	3	61	-14	6,218	6,215
August.....	47	42	1	4	52	-5	6,214	6,212
September.....	38	37	*	1	41	-3	6,210	6,204
October.....	45	43	*	2	54	-9	6,201	6,196
November.....	36	36	*	*	39	-3	6,198	6,190
December.....	36	35	1	*	50	-14	6,184	6,179
1969-January.....	49	45	1	3	54	-6	6,179	6,169
February.....	52	41	*	10	51	1	6,179	6,172
March.....	42	41	*	1	60	-17	6,162	6,152
Fiscal 1969 to date .....	391	363	4	24	462	-71	6,162	6,152

Sources: See Table 1.

Note: This fund was established by the National Service Life Insurance

Act of 1940 (48 U.S.C. 720).

<sup>1/</sup> Excludes transactions for investments in non-Federal securities.<sup>2/</sup> Less than \$500,000.

## Footnotes to Table 15 .

<sup>1/</sup> State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

<sup>2/</sup> Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

<sup>3/</sup> Net of repayments.

<sup>4/</sup> Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

<sup>5/</sup> Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

<sup>6/</sup> For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.

<sup>7/</sup> Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance

(45 U.S.C. 361 (d)).

<sup>8/</sup> Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

<sup>9/</sup> Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

<sup>10/</sup> Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

<sup>11/</sup> Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

<sup>12/</sup> Excludes transactions for investments of non-Federal securities.

<sup>13/</sup> Includes interest.

<sup>14/</sup> Includes interest.

<sup>15/</sup> Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

<sup>16/</sup> Includes unappropriated receipts beginning September 1960.

r Revised.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of March 31, 1969

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<u>Public debt securities:</u>							
<u>Public issues:</u>							
Bills	-	Various	Various	-	-	-	44
Notes:							
5%	-	1/15/70-A	2/15/66	-	-	32	6
4-3/4	-	2/15/72-A	2/15/67	-	-	18	7
4-3/4	-	5/15/72-B	5/15/67	-	-	20	192
5-1/4	-	5/15/71-A	8/15/66	-	-	-	68
5-3/4	-	2/15/75	2/15/68	7	10	-	32
6	-	5/15/75	5/15/68	17	4	-	3
6-1/4	-	2/15/76-A	2/15/69	5	-	-	51
Bonds:							
2-1/2%	-	6/15/64-69	4/15/43	22	-	-	1
2-1/2	-	12/15/64-69	9/15/43	33	-	-	6
2-1/2	-	3/15/65-70	2/1/44	-	-	-	15
2-1/2	-	9/15/67-72	10/20/41	*	-	-	-
4	-	10/1/69	10/1/57	58	26	-	26
4	-	2/15/70	1/15/65	15	10	-	119
4	-	8/15/70	6/20/63	-	14	-	3
4	-	8/15/71	3/1/62	100	-	-	10
3-7/8	-	11/5/71	5/15/62	-	-	46	12
4	-	2/15/72	11/15/62	-	2	-	32
4	-	8/15/72	9/15/62	-	2	-	46
4	-	8/15/73	9/15/63	38	16	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	3
3-7/8	-	11/15/74	12/2/57	22	5	-	16
4-1/4	-	5/15/75-85	4/5/60	78	21	-	33
3-1/4	-	6/15/78-83	5/1/53	60	-	-	53
4	-	2/15/80	1/23/59	153	30	-	126
3-1/2	-	11/15/80	10/3/60	449	-	-	53
3-1/4	-	5/15/85	6/3/58	26	-	-	14
4-1/4	-	8/15/87-92	8/15/62	33	81	-	104
4	-	2/15/88-93	1/17/63	-	-	-	18
4-1/8	-	5/15/89-94	4/18/63	91	68	-	13
3-1/2	-	2/15/90	2/14/58	556	10	-	174
3	-	2/15/95	2/15/55	70	-	-	112
3-1/2	-	11/15/98	10/3/60	552	5	-	32
2-3/4 (Investment Series B)	-	4/1/75-80	4/1/51	1,065	-	-	43
Total public issues.....			3,522	315	-	793	2,298
<u>Special issues:</u>							
Certificates:							
4-3/8%	-	6/30/69	6/30/68	-	-	-	6,616
5-1/2	-	6/30/69	from 7/8/68	-	-	*	-
4-1/2	-	6/30/69	from 8/4/68	-	-	-	1,681
5-5/8	-	6/30/69	from 12/7/68	-	-	-	-
6-1/4	-	6/30/69	from 3/3/69	1,476	318	402	-
6-1/8	-	6/30/69	from 2/3/69	-	315	212	-
6	-	6/30/69	from 1/2/69	-	26	-	-
6-1/4	-	6/30/69	from 3/5/69	-	-	148	-
6-1/8	-	6/30/69	from 2/5/69	-	-	110	-
6-1/4	-	6/30/69	from 3/9/69	-	-	-	2
6-1/8	-	6/30/69	from 1/8/69	-	-	-	7
4-3/4	-	6/30/69	from 3/4/69	-	-	-	100
4-5/8	-	6/30/69	from 1/14/69	-	-	-	950
Notes:							
4-7/8%	-	6/30/71	6/30/66	-	6	158	89
4-3/4	-	6/30/74	6/30/67	2,720	309	134	416
4-3/4	-	6/30/72 to 74	6/30/67	-	507	-	-
5-5/8	-	6/30/75	6/30/68	2,461	582	496	-
5-3/4	-	6/30/75	6/30/68	-	-	-	483
4-7/8	-	6/30/70 and 71	6/30/66	1,377	-	-	-
Bonds:							
2-5/8%	-	6/30/70 to 75	from 6/30/59	6,023	-	-	-
4	-	6/30/72 to 78	10/5/63	-	-	-	1,296
3-3/4	-	6/30/74 to 77	from 6/30/61	-	349	-	-
2-5/8	-	6/30/74 and 75	from 6/30/59	-	210	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-
3-7/8	-	6/30/78	6/30/63	-	154	-	-
4-1/8	-	6/30/79 and 80	6/30/64	-	279	-	-
4-1/8	-	6/30/78 and 80	from 6/30/64	2,582	-	-	-
4-1/8	-	6/30/72 to 80	from 6/30/64	-	-	578	-
Total special issues.....			19,618	2,550	1,775	398	2,871
							9,347

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities,  
and Non-Federal Securities by Issues, as of March 31, 1969 - (Continued)

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
<b>Agency securities:</b>							
Participation certificates:							
6.30%	4/8/71	4/8/68	-	15	20	-	40
	1/19/72	1/19/67	-	-	-	-	30
5.20	1/19/77	1/19/67	-	-	-	-	100
5.20	1/19/77	1/19/67	-	-	-	-	50
5.20	1/19/82	1/19/67	100	-	50	-	-
4.75	4/7/69	4/5/67	-	-	-	-	25
5-1/4	9/29/69	6/29/67	-	-	-	-	50
5-1/2	6/29/72	6/29/67	50	50	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-
6.35	12/11/70	12/11/67	-	50	-	50	15
6.40	12/11/87	12/11/67	75	-	-	-	-
6	2/1/71	1/30/68	35	-	-	70	70
6.05	2/1/88	1/30/68	65	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-
Total participation certificates.....			640	115	70	-	210
Sub-total.....		23,780	2,980	1,845	398	3,874	11,935
<b>Non-Federal securities:</b>							
Bonds:							
6.30% FHLB (Series D-1969)	6/25/69	6/25/68	-	-	-	50	-
Debentures:							
5-1/8% FNMA (Series SM 1969 C)	7/10/69	2/10/67	25	-	-	-	25
6 FNMA (Series SM 1969)	12/12/69	12/12/66	42	-	42	42	42
4.65 FNMA (Series SM 1969)	5/12/69	5/10/67	-	-	-	-	50
5-3/4 FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	20	20
Total non-Federal securities.....			86	20	42	-	112
Total.....		23,866	3,000	1,886	398	3,985	12,072

Source: Bureau of Accounts.

\* Less than \$500,000.

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FEDERAL OBLIGATIONS

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

**FEDERAL OBLIGATIONS**

**Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1969**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	23,973	1,155	25,128
Personnel benefits.....	1,814	145	1,859
Benefits for former personnel.....	1,855	1,855	1,855
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	932	401	1,333
Transportation of things.....	2,471	936	3,337
Rent, communications, and utilities.....	1,334	501	1,836
Printing and reproduction.....	162	147	309
Other services.....	16,014	5,243	21,258
Supplies and materials.....	16,145	6,720	22,866
<b>Acquisition of capital assets</b>			
Equipment.....	8,556	1,271	9,828
Lands and structures.....	2,249	130	2,379
Investments and loans.....	12,939	732	13,672
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	18,051	1,411	19,462
Insurance claims and indemnities.....	29,232	37	29,269
Interest and dividends.....	10,466	1,582	12,048
Refunds.....	274	274	274
<b>Other</b>			
Undistributed U.S. obligations.....	338	71	1,093
Obligations incurred abroad.....	4,745	1,117	5,863
Unvouchered.....	12	12	12
Gross obligations incurred 1/.....	151,444	22,909	174,353

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$174,353
Advances, reimbursements, other income, etc. ....	45,548
Net obligations incurred.....	128,805

\* Less than \$500,000.

**Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 28, 1969**

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	18,137	28,252	3,079	966	4	146	4,393	62,977	
International affairs and finance.....	217	235	37	21	1,884	474	334	3,13	
Space research and technology.....	286	2,378	45	19	-	1	-	2,730	
Agriculture and agricultural resources.....	402	1,489	7	9	7,762	3,795	-148	13,317	
Natural resources.....	902	569	174	202	32	584	-3	3,772	
Commerce and transportation.....	4,353	1,227	116	69	230	2,684	-6	2,672	
Community development and Housing.....	110	37	1	234	2,301	1,571	484	4,767	
Health, labor, and welfare.....	930	1,314	17	13	35	32,116	-	34,452	
Education.....	127	219	5	17	327	2,466	1	3,163	
Veterans benefits and services.....	869	196	34	40	333	4,139	37	5,029	
Interest.....	-	-	-	-	-	9,880	-	9,880	
General government.....	1,259	1,074	40	54	5	236	3	2,672	
Total.....	27,592	36,989	8,556	2,249	12,939	58,223	1,95	151,444	

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, February 28, 1969

(In millions of dollars)

Classification	Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges			Other			Total gross obliga- tions incurred abroad			
	Personal services & benefits	Personal compensation	Benefits former personnel	Travel and transportation of personnel	Purchasing, maintenance, operation and utilization	Other supplies and materials	Equipment	Lands and structures	Grants, subsidies, and contributions	Insurance, claims and indemnities	Interest and dividends	Refunds	Undistrib- uted U.S. obliga- tions	Other obligations incurred abroad	Other				
Legislative Branch <sup>1</sup>	1,061	-	*	2	2	3	82	REPORTS NOT RECEIVED	9	-	*	-	*	-	1	-	233		
The Judiciary.....	12	-	-	*	*	*	1	*	-	-	-	-	-	-	-	-	14		
Executive Office of the President:																			
Funds appropriated to the President:	6	-	-	3	9	4	1	46	-	*	-	-	-	-	-	-	120		
Military assistance.....	28	-	-	2	1	3	1	25	110	33	417	117	7	15	180	-	941		
Economic assistance.....	-	-	*	10	2	3	1	194	10	2	327	911	*	-	-11	27	1,270		
Other.....	96	-	*	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Agricultural Department:																			
Agricultural Credit Corporation.....	2	-	*	166	*	*	122	922	*	2,440	2,760	45	40	-350	*	-	6,103		
Other.....	599	-	*	28	7	1	13	1	138	11	6	1	47	45	28	8	3,940		
Commerce Department.....	199	-	1	7	1	1	1	1	138	11	6	1	47	461	*	-	886		
Defense Department:																			
Army.....	4,510	4,239	*	352	804	187	4	1,085	4,325	812	276	4	10	21	*	2,654	16,443		
Department of the Navy.....	5,134	6,644	*	317	315	115	3	5,477	3,651	2,993	159	4	4	12	*	4,716	11,799		
Department of the Air Force.....	4,931	6,92	*	159	471	223	18	3,960	3,988	4,115	206	-	1	2	19	1,214	13,427		
Defense Agency.....	443	-	1,689	7	18	205	1*	280	1,719	25	3	-	1	23	*	5	4,259		
Civil defense.....	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total military.....	14,653	17,85	1,591	706	1,608	770	57	9,610	13,603	7,861	724	4	30	37	59	0	57,459		
State.....	260	-	1	10	2	6	1	109	36	17	493	-	89	2	*	1	-	1,027	
Health, Education, and Welfare Department.....	654	-	4	20	5	28	3	338	32	16	16	219	6,937	21,319	31	-	-	29,465	
Housing and Urban Development:																			
Department: National Mortgage Association.....	5	-	*	5	*	*	1	1	91	*	1	234	1,771	1,267	1	55	-	-	
Other.....	94	-	*	5	*	*	1	1	91	*	1	234	1,771	1,267	1	55	-	-	
Interior Department:																			
Justice Department.....	431	-	*	20	6	15	1	110	83	26	288	42	365	1	-	80	3	1,464	
Labor Department.....	261	-	*	13	2	5	1	11	23	7	2	32	1,460	*	*	1	*	3,577	
Post Office Department.....	3,71	-	106	14	2	124	1	73	23	20	-	704	*	*	-	-	-	2,168	
Small Business Administration.....	3,35	-	*	15	506	1	11	9	6	20	2	5	134	9	-	-	-	4,150	
Tamper Proof Seal Corporation.....	121	-	*	11	9	7	40	1	117	53	85	-	2,190	1	-	77	1	3,96	
Transportation Department.....	593	-	35	21	7	40	1	117	53	85	-	-	-	-	5	2	-	5,216	
Treasury Department:																			
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other.....	560	-	16	3	7	6	28	14	8	-	-	74	8	*	1	1	-	724	
Atomic Energy Commission.....	65	-	*	3	17	*	1,740	77	173	242	-	6	-	-	-	-	-	2,323	
General Services Administration.....	195	-	*	2	27	105	1	116	498	19	51	-	1	*	1	*	-	1,094	
National Aeronautics and Space Administration.....	286	-	*	9	10	59	3	2,233	65	45	19	*	1	*	1	*	-	2,730	
Veterans Administration.....	159	-	*	11	2	17	3	61	104	31	39	333	433	3,706	-	-	37	-	
Other independent agencies:																			
Export-Import Bank of U.S.....	2	-	*	1	*	*	*	40	*	*	1,147	*	37	108	-	-	-	1,294	
Small Business Administration.....	31	-	*	1	7	*	11	112	112	12	1,182	*	26	*	-	-	-	2,256	
Tennessee Valley Authority.....	124	-	*	21	3	10	1	727	8	31	4,052	294	2,600	195	146	9	32	8,596	
Other <sup>2</sup> .....	264	-	117	14	3	10	1	727	8	31	4,052	294	2,600	195	146	9	32	8,596	
Total.....	23,943	1,834	3,855	932	2,401	1,334	162	16,014	16,185	8,556	2,249	12,393	18,051	29,232	10,166	274	338	4,705	12,151,444

Source: Reports on Obligations, Standard Forms 225, from agencies. Notes: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table 4 - Gross Obligations Incurred Outside the Federal Government  
Comparative Statement by Months

Object Class	Fiscal year 1968											Fiscal year 1969						Comparable period FY 1968
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date				
National defense:																		
Personal services and benefits:																		
Personnel compensation.....	1,719	1,660	1,734	1,716	1,514	1,941	1,877	1,886	1,740	1,861	1,758	1,981	1,717	14,761	13,549			
Personnel services.....	215	209	208	211	225	237	228	226	232	222	224	203	213	1,785	1,707			
Benefits for former personnel.....	175	177	185	186	188	189	194	196	195	200	200	203	211	1,591	1,362			
Contractual services and supplies:																		
Travel and transportation of persons.....	83	77	88	81	77	72	122	94	100	84	69	96	78	715	658			
Rent, communications, and utilities.....	180	124	132	42	157	175	263	245	175	192	177	220	173	1,620	1,173			
Printing and reproduction.....	88	87	90	78	123	102	101	109	95	86	98	109	88	787	683			
Other services.....	6	8	2	7	5	5	1,779	1,409	8	3	7	1,262	8	58	43			
Supplies and materials.....																		
Acquisition of capital assets:																		
Equipment.....	777	391	1,691	1,216	930	955	1,403	1,752	775	1,199	1,082	883	807	9,079	7,705			
Lands and structures.....	81	70	99	199	265	98	107	172	130	176	177	153	54	946	615			
Investments and loans.....	1	1	1	1	1	1	1	1	1	1	1	1	1	4	5			
Grants and fixed charges:																		
Grants, subsidies, and contributions.....	4	7	3	3	5	3	5	5	4	3	5	7	4	35	33			
Insurance claims and indemnities.....	4	5	4	3	44	5	4	4	3	5	5	6	11	57	41			
Interest and dividends.....	3	5	6	6	1	1	7	6	10	2	1	1	1	7	59			
Refunds.....	1	1	1	1	1	1	1	1	1	1	1	1	1	15	5			
Other:																		
Undistributed U.S. obligations.....	420	40	488	526	421	679	539	509	574	455	456	616	511	4,380	3,757			
Obligations incurred abroad.....																		
Uncovered.....																		
Total national defense.....	6,197	6,206	6,665	6,685	9,636	7,551	7,880	9,437	8,223	6,341	6,571	7,207	6,261	64,977	53,523			
Non-defense:																		
Personal services and benefits:																		
Personal compensation.....	1,026	1,088	1,472	1,070	1,120	1,150	1,118	1,156	1,100	1,150	1,156	1,297	1,172	9,162	8,381			
Personnel benefits.....	3	3	3	3	3	3	3	3	3	3	3	8	3	38	27			
Benefits for former personnel.....	5	5	45	7	23	22	14	100	100	22	30	22	8	265	216			
Contractual services and supplies:																		
Travel and transportation of persons.....	22	25	25	36	35	29	37	30	33	24	27	25	23	217	214			
Rent, communications, and utilities.....	63	88	92	154	116	124	122	127	120	92	98	100	112	109	785	696		
Printing and reproduction.....	62	65	73	75	63	71	67	75	75	63	64	73	73	547	517			
Other services.....	3	11	10	12	11	25	13	10	11	12	10	10	10	13	98			
Supplies and materials.....	59	692	472	447	649	743	496	776	501	517	488	495	617	4,621	4,621			
Acquisition of capital assets:																		
Equipment.....	46	465	460	421	319	354	409	249	299	441	233	165	314	2,416	3,409			
Lands and structures.....	105	126	113	97	139	128	127	67	45	49	45	70	477	371				
Investments and loans.....	2,071	2,476	2,124	2,413	2,028	1,701	1,287	1,701	1,287	1,701	1,846	1,449	1,283	1,283	1,283	1,283		
Grants and fixed charges:																		
Grants, subsidies, and contributions.....	1,024	1,331	1,252	2,350	4,380	1,691	2,045	3,944	2,150	2,583	2,113	1,545	1,206	16,618				
Insurance claims and indemnities.....	3,427	3,519	3,563	3,513	3,448	3,585	3,627	3,554	3,620	3,522	3,663	3,894	3,720	29,196	24,960			
Interest and dividends.....	1,179	1,308	1,274	1,253	1,278	1,624	1,378	1,388	1,304	1,304	1,304	1,428	1,325	10,407	9,131			
Refunds.....	1	1	1	1	1	1	1	1	1	1	1	1	1	258	258			
Other:																		
Undistributed U.S. obligations.....	1,352	440	154	-114	-361	-167	-115	-394	-196	275	149	1123	335	91				
Obligations incurred abroad.....	50	78	46	127	123	45	40	50	45	43	51	143	366	422	2			
Unbrought.....																		
Total non-defense.....	11,921	12,351	10,727	12,146	12,131	11,025	10,586	12,431	11,411	11,913	11,463	11,707	10,875	91,466	86,901			
Grand total.....	13,491	13,491	17,345	19,227	21,817	18,642	19,666	21,968	18,934	18,911	17,135	153,444	140,242					

\* Less than \$1,000.    r Revised.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States		
	Treasury operating balance			Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury									
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	3,005	
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694	
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430	
1963.....	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116	
1964.....	939	9,180	120	10,38	145	58	234	360	11,036	-	11,036	
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610	
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407	
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759	
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694	
1967-December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046	
1968-April.....	1,035	5,372	111	6,519	909	50	630	335	8,442	-	8,442	
May.....	956	4,225	111	5,793	833	65	214	101	6,506	-	6,506	
June.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694	
July.....	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095	
August.....	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753	
September.....	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795	
October.....	1,080	5,325	111	6,544	616	27	269	133	7,597	-	7,597	
November.....	478	2,179	111	2,768	629	112	247	125	3,901	-	3,901	
December.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770	
1969-January.....	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367	
February.....	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065	
March.....	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780	
April.....	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079	

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/				Taxes				During period				
	Savings bonds and savings notes 2/	Retire- ment plan and tax and loss bonds 2/	Tax anticip- ation securities	Other	Withheld, excise, and cor- poration 4/	Income (by special arrange- ment) 5/			End of period	High	Low	Average	
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103	
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,842	5,453	7,653	1,161	4,151	
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457	
1963.....	2,699	*	2,963	5,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325	
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747	
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431	
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324	
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775	
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191	
1968-April.....	220	1	-	-	8,388	-	8,609	8,964	5,372	5,372	1,029	2,766	
May.....	224	*	-	3,131	7,367	-	10,722	11,869	4,225	5,966	4,225	5,126	
June.....	206	1	-	-	11,605	-	11,812	11,924	4,113	6,975	1,886	3,697	
July.....	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486	
August.....	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309	
September.....	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713	
October.....	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082	
November.....	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211	
December.....	211	1	1,937	-	12,691	-	14,821	13,134	3,885	5,320	951	3,293	
1969-January.....	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669	
February.....	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399	
March.....	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282	
April.....	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630	

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Clearing accounts 2/	Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)				
	Deposits and withdrawals (budget and other accounts)		Excess of deposits, or withdrawals (-)								
	Cash deposits	Cash withdrawals 1/									
1960.....	94,862	93,817	1,044	309	1,353	1,301	2,654				
1961.....	96,897	97,774	-877	-510	-1,387	76	-1,311				
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736				
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686				
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080				
1965.....	125,464	126,395	-931	584	-1,515	3,089	1,575				
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-202				
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648				
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065				
1968-April.....	18,796	14,614	4,182	-594	3,589	-1,994	1,595				
May.....	14,103	18,466	-4,363	-94	-4,457	2,521	-1,936				
June.....	19,597	14,042	5,555	-932	4,623	-4,435	188				
July.....	13,902	17,686	-3,784	725	-3,060	3,461	401				
August.....	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342				
September.....	18,520	14,710	3,810	-556	3,255	787	4,042				
October.....	12,031	17,520	-5,489	453	-5,036	2,838	-2,198				
November.....	14,324	16,611	-2,287	-815	-3,103	-593	-3,696				
December.....	15,772	14,608	1,165	-457	708	1,161	1,869				
1969-January.....	17,755	17,610	145	217	362	2,235	2,597				
February.....	16,836	17,720	-883	332	-552	-1,750	-2,302				
March.....	14,371	15,367	-996	-225	-1,221	936	-285				
April.....	22,786	17,286	5,501	-51	5,450	-1,151	4,299				
Fiscal 1969 to date.....	161,654	167,657	-6,003	-721	-6,724	10,109	3,385				

Sources: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960.....	17,767	17,666	101
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1968-April.....	10,434	10,373	111
May.....	10,384	10,273	111
June.....	10,367	10,256	111
July.....	10,367	10,256	111
August.....	10,367	10,256	111
September.....	10,367	10,256	111
October.....	10,367	10,256	111
November.....	10,367	10,256	111
December.....	10,367	10,256	111
1969-January.....	10,367	10,256	111
February.....	10,367	10,256	111
March.....	10,367	10,256	111
April.....	10,367	10,256	111

Sources: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table 1.- Money in Circulation -

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	#	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1967-December.....	60	21	4	371	1	*	306	41,545	42,308
1968-March.....	59	21	4	298	1	*	297	40,569	41,248
April.....	59	21	4	284	1	*	297	40,818	41,484
May.....	59	21	4	266	1	*	298	41,322	41,971
June.....	59	21	4	225	1	*	299	41,722	42,331
July.....	59	21	4	225	1	*	302	41,982	42,593
August.....	59	21	4	225	1	*	303	42,291	42,904
September.....	58	21	4	225	1	*	304	42,229	42,842
October.....	58	21	4	225	1	*	304	42,542	43,155
November.....	58	21	4	225	1	*	306	43,750	44,363
December.....	58	21	4	224	1	*	310	44,653	45,270
1969-January.....	58	21	4	224	1	*	303	42,700	43,311
February.....	58	21	4	224	1	*	304	42,782	43,394
March.....	58	21	4	224	1	*	305	43,218	43,830

End of fiscal year or month	Coin			Total money in circula- tion 2/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.95
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1967-December.....	482	4,436	4,918	47,226	235.84
1968-March.....	482	4,567	5,049	46,297	230.74*
April.....	482	4,656	5,137	46,621	232.15
May.....	482	4,749	5,231	47,202	234.84
June.....	482	4,827	5,309	47,640	236.82
July.....	482	4,904	5,385	47,979	238.27
August.....	482	4,967	5,449	48,353	239.89
September.....	482	5,016	5,498	48,340	239.60
October.....	482	5,083	5,565	48,719	241.26
November.....	482	5,144	5,625	49,989	247.34
December.....	482	5,209	5,691	50,961 7/	251.96
1969-January.....	482	5,191	5,673	48,983	242.02
February.....	482	5,121	5,603	48,996	241.90
March.....	482	5,163	5,645	49,475	244.07

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								
	Total 1/	Public debt 2/	Guaran- teed securi- ties 3/	Total	Public debt	Guaran- teed securi- ties 3/ 4/	Total	Public debt			Special notes to -			Other 2/	Guaran- teed securi- ties 3/ (matured)
								Total	Matured	Interna- tional Monetary Fund	Inter- national Development Association	Inter- American Develop- ment Bank			
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	-	407	1
Jan.	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	-	396	1
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1	
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1	
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1	
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1	
1966.....	320,369	319,907	462	315,892	315,431	660	4,477	4,476	308	3,614	64	132	359	1	
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*	
1968.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*	
1967-December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*	
1968-April.....	347,545	346,984	561	344,176	343,615	561	3,370	3,370	275	2,619	-	-	476	*	
May.....	352,863	352,294	569	349,471	348,902	568	3,392	3,392	300	2,614	-	-	478	*	
June.....	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*	
July.....	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*	
August.....	354,928	354,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*	
September.....	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*	
October.....	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*	
November.....	356,466	356,863	603	354,477	353,894	603	2,969	2,968	258	2,010	-	-	700	*	
December.....	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*	
1969-January.....	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*	
February.....	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*	
March.....	360,149	359,546	603	358,240	357,638	603	1,908	1,908	378	825	-	-	705	*	
April.....	359,066	358,466	600	357,156	356,557	599	1,909	1,909	380	825	-	-	704	*	

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

2/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

\* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								Guar- anteed securi- ties 2/	
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties 1/	Public debt								
	Public debt	Public debt	Public debt and guaran- teed securi- ties 3/	Public debt		Total public debt	Total 2/	Bills	Certi- ficates	Notes	Treasury bonds	Non- market- able issues 4/	Special issues	
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144
1962.....	292,486	294,442	9,534	9,519	3,240	3,239	2,825	2,926	3,377	3,680	3,122	3,364	2,891	3,500
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782
1965.....	313,169	313,702	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632
1967.....	322,523	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756
1968.....	344,401	344,401	15,426	15,404	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
1967-December.....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786
1968-April.....	344,176	343,615	15,033	15,011	4,395	4,395	4,644	5,479	-	5,151	3,687	3,850	3,962	3,806
May.....	349,471	348,902	15,556	15,534	4,480	4,480	4,756	5,638	-	5,294	3,681	3,863	4,012	3,817
June.....	344,401	344,401	15,426	15,402	4,499	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133	3,818
July.....	348,514	347,940	15,653	15,631	4,521	4,521	4,784	5,740	-	5,294	3,681	3,873	4,139	3,809
August.....	351,780	351,209	15,925	15,904	4,557	4,557	4,833	5,677	-	5,429	3,680	3,870	4,162	3,810
September.....	352,173	351,593	15,923	15,901	4,551	4,551	4,822	5,635	-	5,429	3,680	3,879	4,159	3,806
October.....	354,628	354,056	16,079	16,057	4,565	4,565	4,830	5,620	-	5,434	3,680	3,926	4,147	3,813
November.....	354,499	353,894	16,177	16,154	4,595	4,595	4,873	5,645	-	5,489	3,688	3,944	4,151	3,829
December.....	355,751	355,149	16,339	16,322	4,632	4,632	4,923	5,761	-	5,489	3,680	3,957	4,156	3,830
1969-January.....	358,179	357,574	16,653	16,630	4,684	4,684	4,988	5,947	-	5,489	3,700	3,966	4,196	3,830
February.....	357,412	356,806	16,872	16,849	4,757	4,757	5,093	6,089	-	5,612	3,683	3,974	4,229	3,834
March.....	358,240	357,638	16,992	16,969	4,779	4,779	5,120	6,162	-	5,612	3,683	3,978	4,249	3,839
April.....	357,156	356,557	16,992	16,969	4,793	4,793	5,132	6,229	-	5,615	3,683	3,983	4,298	3,840

F rates at end of Table 5.

## DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt  
(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues										Special issuance	
			Marketable					Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign series securities 1/	Foreign currency series securities 2/	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	67,464	75,025	53,431	47,607	4,727	38	860	~5	44,939
1963.....	301,194	257,153	203,508	47,230	22,169	52,125	81,964	53,645	48,314	3,921	103	618	630	29,4801
1964.....	307,357	260,729	206,489	50,740	-	88,464	54,440	49,299	34,299	3,546	103	392	832	68,44,27
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,454	59	1,132	1,137	141,48,650
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137,51,20
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	524	890	97,56,155
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282,59,526
1967-December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160,57,234
1968-April.....	343,615	286,658	228,718	68,589	-	66,534	93,596	57,939	51,648	2,527	31	1,876	1,615	242,56,957
May.....	348,902	289,746	231,761	69,587	-	71,070	91,104	57,985	51,093	2,517	31	1,866	1,615	263,59,156
June.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282,59,526
July.....	347,940	289,055	230,977	68,858	-	71,075	91,044	58,070	51,732	2,514	30	1,582	1,931	289,58,885
August.....	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314,60,069
September.....	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338,59,695
October.....	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	5,848	2,492	30	1,702	1,231	364,58,838
November.....	353,894	294,848	235,653	73,003	-	70,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388,59,47
December.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,193	51,917	2,487	30	2,114	2,230	414,59,146
1969-January.....	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,482	29	2,215	2,229	441,59,753
February.....	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468,60,918
March.....	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492,61,08
April.....	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513,62,334

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

2/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960.....	183,845	70,467	72,844	20,246	11,030	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,029	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,033	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1967-December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-April.....	228,718	111,783	67,922	24,006	8,411	16,596	4 yrs. 0 mo.
May.....	231,761	109,012	67,017	30,752	8,409	16,571	4 yrs. 1 mo.
June.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
July.....	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August.....	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September.....	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October.....	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November.....	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January.....	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February.....	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March.....	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April.....	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange- Stabiliza- tion Fund	Federal Deposit Insuranc- e Corpo- ration	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Federal employees, retirement funds	Govern- ment Life Insurance Fund	High- way Trust Fund	National Service Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1967-December.....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-April.....	56,957	840	153	1,624	52	18,379	95	15,913	856	718	5,682	2,819	8,076	1,752
May.....	59,156	781	173	1,784	52	19,441	100	15,323	850	1,023	5,673	3,276	8,809	1,871
June.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
July.....	58,885	-	175	1,985	52	19,173	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	52	19,833	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September.....	59,695	-	215	2,172	52	19,373	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,238	52	18,967	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	52	18,911	39	15,886	851	742	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	97	2,366	52	18,986	60	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,918	-	151	2,464	53	19,421	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplemental Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

## Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Agriculture Department			Export- Import Bank of the United States 2/	Housing and Urban Development Department			Tenn- essee Valley Auth- ority	Transpor- ta- tion Dept.	Veterans' Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 2/	Other 8/
			Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers' Home Adminis- tration programs 2/		Secretary	Federal & Govern- ment National Mortgage Assn. 5/	Other 6/					
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1967-December...	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-April....	26,633	648	11,413	4,794	1,409	807	1,862	1,770	10	100	129	1,730	1,849	113
May.....	27,461	648	11,792	4,894	1,445	918	1,862	1,968	10	100	129	1,730	1,849	116
June.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
July.....	24,523	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August.....	24,985	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September...	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October....	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November...	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December...	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January...	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February...	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March.....	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April.....	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (e), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies		
			Federal Housing Adminis- tration	Government National Mortgage Association		Federal National Mortgage Asso. n.	Export-Import Bank of the United States	Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages		Participation Sales Fund	Other			Banks for cooperatives	
						Secondary market operations		Federal intermediate credit banks	
1960.....	6,770	1,572	139	-	797	2,285	-	344	1,632
1961.....	6,477	1,867	220	-	-	2,199	-	387	1,754
1962.....	7,927	2,130	424	-	-	2,558	300	467	1,903
1963.....	8,123	2,268	586	-	-	1,961	520	469	2,173
1964.....	8,632	2,238	793	-	-	1,699	827	525	2,369
1965.....	9,335	4,183	570	300	-	1,797	1,022	709	2,529
1966.....	13,377	2,112	441	2,110	-	3,269	1,385	881	2,893
1967.....	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1967-December.....	20,105	1,992	525	5,740	-	4,919	1,975	1,217	3,254
1968-March.....	22,019r	1,973r	541	6,990	-	5,482	1,700	1,394	3,455
April.....	23,376r	1,967r	541	7,970	-	5,650	1,855	1,359	3,549
May.....	23,495r	1,961r	549	7,970	-	5,648	1,887	1,312	3,660
June.....	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
July.....	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August.....	25,843	1,942	552	9,195	-	5,823	2,559	1,308	3,881
September.....	20,055	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October.....	20,347	1,929	573	9,195	-	-	3,063	1,317	3,695
November.....	20,467	1,917	583	9,165	-	-	3,039	1,369	3,610
December.....	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January.....	15,031	1,906	586	9,140	-	-	2,775	-	-
February.....	15,325	1,896	586	9,140	-	-	2,955	-	-
March.....	15,134	1,891	583	9,140	-	-	2,867	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum) 3/					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/ 2/	Banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1960.....	*	-	*	-	-	-	1,255	2,138	*
1961.....	*	50	*	-	-	-	1,055	2,358	20
1962.....	*	142	*	-	-	-	1,797	2,551	20
1963.....	*	45	*	-	-	-	2,770	2,725	20
1964.....	*	180	*	-	-	-	4,201	2,974	20
1965.....	*	225	*	-	-	-	4,757	3,532	20
1966.....	*	285	*	-	-	-	6,310	4,106	20
1967.....	*	417	3	-	-	-	4,588	4,612	20
1968.....	6	525	3	-	-	-	4,702	5,319	20
1967-December.....	5	475	3	-	-	-	4,062	4,912	20
1968-March.....	6	470	3	-	-	-	4,133	5,126	20
April.....	6	475	3	-	-	-	4,133	5,121	20
May.....	6	500	3	-	-	-	4,162	5,227	20
June.....	6	525	3	-	-	-	4,702	5,319	20
July.....	6	550	3	-	-	-	4,706	5,318	20
August.....	6	575	3	-	-	-	4,517	5,390	20
September.....	6	575	3	1,036	-	-	4,505	5,387	20
Oct ber.....	6	566	3	5,924	-	-	4,508	5,430	20
November.....	6	575	3	6,167	-	-	4,714	5,427	20
December.....	6	601	3	6,377	1,390	3,581	4,702	5,411	20
1969-January.....	6	615	3	6,604	1,420	3,639	4,714	5,443	20
February.....	6	640	3	6,822	1,445	3,732	4,616	5,436	20
March.....	6	645	3	7,196	1,445	3,806	4,681	5,551	20

Source: Bureau of Accounts.

1/ Effective September 30, 1968. Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L.90-448).

2/ Effective December 31, 1968. Banks for cooperatives and Federal

intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

3/ Includes unredeemed matured securities outstanding on which interest has ceased.

\* Less than \$500,000. r Revised.

## DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
							Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	4,311	831	6,976	1,411 2/	650 2/	2,116	2,900	180	4,830	600	-	600	100	-	100
1968.....	3,820	715	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1968-April.....	1,000	31	9,658	-	11	1,688	1,000	20	7,970	125	-	1,125	45	-	200
May.....	-	6	9,652	-	6	1,682	-	-	7,970	-	-	1,125	-	-	200
June.....	500	70	10,083	500	-	2,183	-	70	7,900	-	-	1,125	-	-	200
July.....	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August.....	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September.....	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October.....	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November.....	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December.....	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January.....	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February.....	-	14	11,026	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March.....	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April.....	-	310	10,698	-	8	1,860	-	302	8,838	-	184	1,166	-	3	212
Fiscal 1969 to date.....	1,330	715	10,698	-	323	1,860	-	392	8,838	225	184	1,166	15	3	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued)												(Memorandum)					
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/								
	Office of Secretary 4/			Government National Mortgage Association 5/			Sales			Sales								
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing				
1962.....	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902			
1963.....	-	-	-	-	-	-	-	-	-	-	-	-	68	-	834			
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	-	377			
1965.....	-	-	200	-	200	-	-	-	100	-	100	-	42	-	419			
1966.....	-	-	605	20	785	350	-	350	885	10	975	-	436	-	855			
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021			
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923			
1968-April.....	210	-	1,820	125	8	1,891	330	-	1,230	165	12	1,704	-	298	1,291			
May.....	-	1,820	-	-	1,891	-	-	1,230	-	-	1,704	-	-	276	1,015			
June.....	-	1,820	-	-	1,891	-	70	1,160	-	-	1,704	-	-	92	923			
July.....	-	1,820	-	17	1,876	-	-	1,160	-	18	1,686	-	80	-	843			
August.....	640	-	2,460	140	-	2,012	50	-	1,210	260	-	1,946	116	-	774			
September.....	-	2,460	-	-	2,012	-	-	1,210	-	-	1,946	116	-	-	890			
October.....	-	2,460	-	-	2,012	-	-	1,210	-	-	1,946	13	-	-	903			
November.....	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	-	1,024			
December.....	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	-	1,149			
1969-January.....	-	-	2,460	-	1,989	-	-	1,210	-	-	1,916	116	-	-	1,265			
February.....	-	-	2,460	-	1,989	-	-	1,210	-	-	1,916	23	-	-	1,242			
March.....	-	-	2,460	-	1,989	-	-	1,210	-	-	1,916	50	-	-	1,232			
April.....	-	-	2,460	-	1,985	-	-	1,210	-	31	1,885	-	113p	-	1,179p			
Fiscal 1969 to date.....	640	-	2,460	140	126	1,905	50	-	1,210	260	79	1,885	541	285p	1,179p			

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "Certificates of Interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

p Preliminary.

## STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$365 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section

302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by \$12 billion to \$377 billion.

Table 1. - Status Under Limitation April 30, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	377,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	357,829
Debt of U.S. Government agencies.....	600
Participation certificates (12 U.S.C. 1717(c)).....	3,250
Total amount outstanding subject to statutory debt limitation.....	<u>361,679</u>
Balance issuable under limitation.....	<u>15,321</u>

Table 2. - Application of Statutory Limitation April 30, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	75,339
Treasury notes.....	78,192
Treasury bonds.....	81,438
Total public issues--marketable.....	<u>234,968</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	419
Foreign currency series.....	390
Treasury notes:	
Foreign series.....	1,582
Foreign currency series.....	2,027
Treasury bonds:	
Foreign series.....	84
Treasury certificates.....	6
U.S. savings bonds.....	51,747
U.S. savings notes.....	454
U.S. retirement plan bonds.....	32
Depository bonds.....	28
Treasury bonds, R.E.A. series.....	21
Treasury bonds, Investment series.....	2,464
Total public issues--nonmarketable.....	<u>59,255</u>
Special issues to Government agencies and trust funds.....	<u>62,334</u>
Total interest-bearing debt.....	<u>356,557</u>
Matured debt on which interest has ceased:	
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	8
U.S. savings stamps.....	60
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	78
Silver certificates.....	223
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>1,529</u>
Total public debt.....	<u>358,466</u>
Debt of U.S. Government agencies:	
Interest-bearing debt.....	<u>599</u>
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	<u>600</u>
Total public debt and debt of U.S. Government agencies.....	<u>359,066</u>
Deduct debt not subject to limitation.....	<u>637</u>
Add participation certificates.....	<u>3,250</u>
Total subject to limitation.....	<u>361,679</u>

## PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding April 30, 1969  
Other than Regular Weekly and Annual Treasury Bills**  
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1969 May...	5-5/8% Note - 5/15/69-B	4,277	426	3,851	1970 Feb...	4%	Bond - 2/15/70	4,381	379	4,002	
					Mar...	2-1/2%	Bond - 3/15/65-70	2,282	661	1,621	
					Apr...	1-1/2%	Note - 4/1/70-EA	88	-	88	
June...	2-1/2% Bond - 6/15/64-69 5.178% Bill - 6/23/69 (Tax ant.)	2,541 6,771	395 379	2,146 6,392	May...	5-5/8% Note - 5/15/70-B 6-3/8% Note - 5/15/70-C	7,793 8,759	5,441 6,195	2,352 2,564		
					Aug...	4%	Bond - 8/15/70	4,129	448	3,681	
					Oct...	1-1/2%	Note - 10/1/70-E0	113	-	113	
Aug...	6% Note - 8/15/69-C	3,366	144	3,222	Nov...	5%	Note - 11/15/70-A	7,675	1,575	6,100	
						Total.....		35,221	14,701	20,520	
Oct...	1-1/2% Note - 10/1/69-E0 4% Bond - 10/1/69	159 6,242	- 717	159 5,525	1971 Feb...	5-3/8% Note - 2/15/71-C	2,509	218	2,291		
					Mar...	2-1/2% Bond - 3/15/66-71	1,222	199	1,023		
					Apr...	1-1/2% Note - 4/1/71-EA	35	9	26		
Dec...	2-1/2% Bond - 12/15/64-69	2,485	524	1,961	May...	5-1/4% Note - 5/15/71-A	4,265	1,864	2,401		
					Aug...	4% Bond - 8/15/71	2,806	597	2,209		
					Oct...	1-1/2% Note - 10/1/71-E0	72	-	72		
	Total.....	25,841	2,586	23,255	Nov...	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	234 459	1,500 2,301		
						Total.....		15,403	3,581	11,822	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Outstanding April 30, 1969  
Other than Regular Weekly and Annual Treasury Bills - (Continued)  
(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities			Year and month of final maturity 2/	Description	Amount of maturities				
		Total	Held by - 1/				Total	Held by - 1/			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1972					1974						
Feb....	4-3 1/4% Note 4% Bond	-	2/15/72-A 2/15/72	2,344	382	1,624	Feb....	5-3 1/4% Note -	2/15/75-A		
Apr....	1-1 1/2% Note	-	4/1/72-EA	34	?	32	May...	6%	5/15/75-B		
May....	4-3 1/4% Note	-	5/15/72-E	5,310	2,876	2,434	Total.....		11,908		
June...	2-1/2% Bond	-	6/15/67-72	1,245	117	1,128	1976	6-1/4% Note -	2/15/76-A		
Aug....	4%	Bond	-	8/15/72	2,571	525	Feb...	4%	2,599		
Sept...	2-1/2% Bond	-	9/15/67-72	1,952	73	1,879	Nov...	3-1/2% Bond -	11/15/80		
Oct....	1-1 1/2% Note	-	10/1/72-E0	33	-	33	Total.....		4,506		
Dec....	2-1/2% Bond	-	12/15/67-72	2,597	206	2,391			1,457		
	Total.....			18,098	4,452	13,646	1983		3,049		
1973							June...	3-1/4% Bond -	6/15/78-83		
Apr....	1-1 1/2% Note	-	4/1/73-EA	34	-	34	1985		1,562		
Aug....	4%	Bond	-	8/15/73	3,894	554	May...	3-1/4% Bond 4-1/4% Bond	5/15/85 5/15/75-85		
Oct....	1-1 1/2% Note	-	10/1/73-E0	30	-	30	Total.....		1,103		
Nov....	4-1 1/2% Bond	-	11/15/73	4,341	442	3,907	1990	3-1/2% Bond -	2/15/90		
	Total.....			9,317	906	7,311	Feb...	3-1/2% Bond -	4,856		
1974							1992	4-1/4% Bond -	8/15/87-92		
Feb....	4-1 1/2% Bond	-	2/15/74	3,129	562	2,567	Aug...	4-1/4% Bond -	3,815		
Apr....	1-1 1/2% Note	-	4/1/74-EA	-	-	-	Feb...	4-1/4% Bond -	1,131		
May....	4-1 1/4% Bond	-	5/15/74	3,586	495	3,501	1993	4%	249		
Aug....	5-1 1/2% Note	-	8/15/74-E	10,234	5,682	4,241	Feb...	4%	69		
Oct....	4-3 1/4% Note 3-1/2% Bond	-	10/15/74-A 11/15/74	1,981	1,401	1,570	May...	4-1/8% Bond -	1,059		
	Total.....			13,250	9,284	14,931	1994	4-1/8% Bond -	1,559		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1. Beginning with the February 1969 Treasury bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept.

2. For issue date of each security, see "Market Quotations on Treasury Securities."

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues		
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>											
1969-Jan. 2.....	1969-Apr. 3	91	2,133.6	1,602.6	1,330.8	271.8	378.4	1,601.1	20,821.7		
	July 3	182	1,879.3	1,102.9	924.3	160.5	301.7	1,100.5	28,643.0		
Jan. 9.....	Apr. 10	91	2,643.4	1,604.5	1,235.5	369.0	368.5	1,600.8	20,825.5		
	July 10	182	2,097.0	1,101.8	862.3	239.5	303.3	1,102.0	28,642.8		
Jan. 16.....	Apr. 17	91	2,674.2	1,601.5	1,205.5	396.0	335.2	1,601.1	20,825.9		
	July 17	182	2,615.9	1,100.7	881.8	218.8	253.2	1,100.6	28,642.8		
Jan. 23.....	Apr. 24	91	2,666.5	1,603.4	1,249.0	354.3	320.6	1,600.2	20,829.1		
	July 24	182	2,587.6	1,097.5	896.1	201.4	252.6	1,100.2	28,640.1		
Jan. 30.....	May 1	91	2,647.5	1,600.0	1,269.6	330.4	408.2	1,603.1	20,826.0		
	July 31	182	2,450.0	1,103.3	921.3	181.9	281.4	1,100.9	28,642.5		
Feb. 6.....	May 8	91	2,797.9	1,600.9	1,275.8	325.2	445.5	1,600.4	20,826.5		
	Aug. 7	182	2,189.6	1,100.5	921.8	178.7	327.2	1,103.2	28,639.8		
Feb. 13.....	May 15	91	3,797.9	1,596.0	1,263.5	332.5	482.3	1,603.3	20,819.2		
	Aug. 14	182	3,058.7	1,100.5	926.4	174.1	322.2	1,101.1	28,639.1		
Feb. 20.....	May 22	91	2,402.6	1,602.7	1,279.8	322.9	445.0	1,602.0	20,819.9		
	Aug. 21	182	1,972.7	1,104.1	1,032.8	71.3	326.6	1,101.2	28,642.1		
Feb. 27.....	May 29	91	2,495.4	1,601.6	1,284.9	316.8	428.4	1,599.8	20,821.8		
	Aug. 28	182	1,901.9	1,100.8	937.9	163.0	292.9	1,104.5	28,638.4		
Mar. 6.....	June 5	91	2,523.0	1,600.5	1,265.5	335.0	373.9	1,600.1	20,822.2		
	Sept. 4	182	2,165.3	1,101.1	939.1	162.0	243.1	1,102.7	28,636.8		
Mar. 13.....	June 12	91	2,517.9	1,600.4	1,569.8	30.6	370.9	1,600.3	20,822.3		
	Sept. 11	182	2,043.6	1,100.2	929.7	170.4	223.9	1,100.2	28,636.8		
Mar. 20.....	June 19	91	2,829.3	1,600.9	1,253.5	347.4	394.8	1,601.3	20,822.0		
	Sept. 18	182	2,183.1	1,100.3	934.0	166.3	262.8	1,100.1	28,637.0		
Mar. 27.....	June 26	91	2,812.9	1,600.3	1,261.0	339.3	407.6	1,606.7	20,815.5		
	Sept. 25	182	2,244.5	1,100.7	942.9	157.8	263.3	1,102.3	28,635.4		
Mar. 31 2/.....	Various		3,186.2	1,802.8r	1,702.8r	100.0	-	-	30,438.2r		
Apr. 3.....	July 3	91	2,383.1	1,602.0	1,254.6	347.4	447.4	1,602.6	20,814.9		
	Oct. 2	182	2,164.9	1,100.4	933.8	166.6	313.7	1,101.5	30,437.1 4/		
Apr. 10.....	July 10	91	2,772.2	1,602.1	1,200.9	381.2	406.4	1,604.5	20,812.4		
	Oct. 9	182	2,367.9	1,101.3	926.5	174.8	269.7	1,103.1	30,435.2 4/		
Apr. 17.....	July 17	91	2,605.8	1,601.0	1,189.8	411.3	380.9	1,601.5	20,811.9		
	Oct. 16	182	2,143.3	1,101.0	924.6	176.4	263.5	1,101.8	30,434.4 4/		
Apr. 24.....	July 24	91	2,628.4	1,601.0	1,213.6	387.4	436.3	1,603.4	20,809.5		
	Oct. 23	182	2,502.2	1,102.6	933.8	168.7	148.8	1,100.1	30,436.9 4/		
<u>Tax anticipation:</u>											
1968-Oct. 24.....	1969-June 23	242	6,950.7	3,010.4	2,553.9	456.5	-	-	3,010.4r		
Dec. 2.....	June 23	203	4,372.7	2,001.1	1,645.2	355.9	-	-	5,011.6r		
1969-Jan. 20.....	June 23	154	5,027.7	1,759.5	1,553.1	206.4	-	-	6,771.1r		
<u>9-month and one-year:</u>											
1968-Apr. 30.....	1969-Jan. 31	276	1,439.5	500.4	483.2	17.2	150.2	500.3	4,502.4		
	Apr. 30	365	2,304.6	1,000.8	962.5	38.3	274.1	902.0	11,906.1		
May 31.....	Feb. 28	273	1,140.2	500.4	486.5	14.0	150.2	500.7	4,502.1		
	May 31	365	1,861.3	1,002.2	973.7	28.5	280.5	900.1	12,008.2		
June 30.....	Mar. 31	273	1,200.2	500.3	484.5	15.8	138.1	500.0	4,502.5		
	June 30	365	2,205.1	1,001.7	961.1	40.6	276.1	1,000.5	12,009.3		
July 31.....	Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4		
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7		
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8		
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7		
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3		
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2		
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7		
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6		
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7		
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3		
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5		
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5		
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3		
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6		
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9		
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2		
Mar. 3 2/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0		
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1		
	1970-Mar. 31	365	1,759.6	1,000.5r	955.8	44.8	280.7	1,000.1	13,011.4 6/		
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1		
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 6/	12,810.9 6/		

## PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{1}{2}$	High		Low	
			Price per hundred	Equivalent rate $\frac{1}{2}$	Price per hundred	Equivalent rate $\frac{1}{2}$
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1969-Jan. 2.....	{ 98.433 96.799	6.200 6.331	98.451 96.816 2/	6.128 6.298	98.407 96.785	6.302 6.359
Jan. 9.....	{ 98.426 96.782	6.226 6.365	98.443 96.798	6.160 6.334	98.421 96.774	6.247 6.381
Jan. 16.....	{ 98.429 96.777	6.215 6.374	98.438 96.784 2/	6.179 6.361	98.425 96.773	6.231 6.383
Jan. 23.....	{ 98.464 96.829	6.077 6.232	98.471 96.853	6.049 6.225	98.456 96.844	6.108 6.243
Jan. 30.....	{ 98.441 96.838	6.168 6.255	98.448 96.829	6.140 6.233	98.437 96.835	6.183 6.260
Feb. 6.....	{ 98.420 96.785	6.221 6.360	98.429 96.800	6.215 6.330	98.417 96.781	6.262 6.367
Feb. 13.....	{ 98.433 96.790	6.199 6.350	98.437 10/ 96.793 11/	6.183 6.344	98.426 96.778	6.227 6.373
Feb. 20.....	{ 98.460 96.831	6.093 6.269	98.475 96.850 12/	6.033 6.231	98.446 96.814	6.148 6.302
Feb. 27.....	{ 98.463 96.835	6.082 6.260	98.473 96.848 13/	6.041 6.235	98.455 96.822	6.112 6.286
Mar. 6.....	{ 98.429 96.794	6.214 6.341	98.436 14/ 96.797 15/	6.187 6.336	98.424 96.788	6.235 6.353
Mar. 13.....	{ 98.471 96.849	6.218 6.233	98.480 96.298	6.013 6.215	98.464 96.840	6.076 6.251
Mar. 20.....	{ 98.456 96.855	6.107 6.220	98.463 16/ 96.368 17/	6.080 6.195	98.454 96.850	6.116 6.231
Mar. 27.....	{ 98.497 96.918	5.947 6.097	98.503 96.932	5.922 6.069	98.493 96.912	5.962 6.108
Mar. 31 2/.....	{ 99.225	5.050	99.250 18/	4.865	99.207	5.144
Apr. 3.....	{ 98.467 96.898	6.064 6.135	98.475 19/ 96.906	6.033 6.120	98.459 96.892	6.096 6.148
Apr. 10.....	{ 98.441 96.873	6.168 6.185	98.446 20/ 96.880	6.148 6.171	98.438 96.866	6.179 6.199
Apr. 17.....	{ 98.434 96.870	6.195 6.191	98.447 21/ 96.881 22/	6.144 6.169	98.430 96.862	6.211 6.207
Apr. 24.....	{ 98.439 96.884	6.174 6.184	98.445 96.892 23/	6.152 6.148	98.436 96.881	6.187 6.169
<u>Tax anticipation:</u>						
1968-Oct. 24.....	96.519	5.178	96.545 24/	5.140	96.509	5.193
Dec. 2.....	96.905	5.489	96.972 25/	5.370	96.891	5.513
1969-Jan. 20.....	97.459	5.940	97.476	5.900	97.450	5.961
<u>9-month and one-year:</u>						
1968-Apr. 30.....	{ 95.657 94.258	5.665 5.663	95.668 94.272	5.650 5.650	95.645 94.241	5.680 5.680
May 31.....	{ 95.385 93.837	6.080 6.079	95.420 93.881	6.040 6.035	95.353 93.805	6.128 6.110
June 30.....	{ 95.643 94.189	5.745 5.732	95.678 94.206 26/	5.699 5.715	95.624 94.172	5.771 5.748
July 31.....	{ 95.949 94.617	5.342 5.310	95.958 94.629	5.330 5.297	95.944 94.608	5.349 5.318
Aug. 31.....	{ 96.000 94.777	5.245 5.151	96.085 27/ 94.789	5.220 5.140	96.056 94.763	5.259 5.165
Sept. 30.....	{ 96.055 94.821	5.202 5.108	96.083 28/ 94.844	5.165 5.085	96.046 94.809	5.214 5.120
Oct. 31.....	{ 95.870 94.524	5.446 5.101	95.883 29/ 94.536 30/	5.429 5.389	95.859 94.506	5.461 5.419
Nov. 30.....	{ 95.699 94.355	5.693 5.507	95.716 94.370	5.670 5.553	95.685 94.328	5.711 5.594
Dec. 31.....	{ 95.084 93.479	6.483 6.412	95.147 93.531	6.400 6.380	95.059 93.425	6.516 6.485
1969-Jan. 31.....	{ 95.302 93.771	6.195 6.144	95.319 93.815 31/	6.173 6.100	95.286 93.744	6.216 6.170
Feb. 28.....	{ 95.182 93.679	6.307 6.235	95.233 93.744	6.240 6.170	95.157 93.623	6.340 6.290
Mar. 3 2/.....	98.041	5.907	98.058 22/	5.855	98.035	5.925
Mar. 31.....	{ 95.372 93.783	6.059 6.132	95.387 93.825	6.039 6.090	95.364 93.752	6.069 6.162
Apr. 30.....	{ 95.418 93.987	5.976 5.930	95.443 23/ 94.018	5.944 5.900	95.393 93.936	6.009 5.981

PUBLIC DEBT OPERATIONS

## Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Additional amounts (\$300,469,000) of six series of outstanding weekly bills issued in strip form for cash on March 31, 1969. These bills mature at intervals of one week beginning May 8, 1969 and ending June 12, 1969 for each series respectively.
- 4/ Includes strip bills issued March 31, 1969.
- 5/ Additional amounts (\$200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
- 6/ Includes strip bills issued March 3, 1969.
- 7/ Bank discount basis.
- 8/ Except \$5,000 at 96.825.
- 9/ Except \$1,000 at 96.852.
- 10/ Except \$100,000 at 98.448.
- 11/ Except \$2,000,000 at 96.804.
- 12/ Except \$130,000 at 96.865.
- 13/ Except \$800,000 at 96.868 and \$100,000 at 96.854.
- 14/ Except \$18,000 at 98.460.
- 15/ Except \$1,158,000 at 98.427.
- 16/ Except \$100,000 at 98.471.
- 17/ Except \$750,000 at 96.890.
- 18/ Except \$540,000 at 99.297.
- 19/ Except \$10,000 at 98.484 and \$39,000 at 98.483.
- 20/ Except \$205,000 at 98.467 and \$100,000 at 98.450.
- 21/ Except \$13,000 at 98.473.
- 22/ Except \$50,000 at 96.895 and \$300,000 at 96.886.
- 23/ Except \$2,000 at 97.000 and \$250,000 at 96.896.
- 24/ Except \$3,000,000 at 96.552.
- 25/ Except \$200,000 at 97.350, \$200,000 at 97.330, and \$200,000 at 97.230.
- 26/ Except \$600,000 at 94.251.
- 27/ Except \$400,000 at 96.778.
- 28/ Except \$20,000 at 97.315.
- 29/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
- 30/ Except \$238,000 at 94.540.
- 31/ Except \$35,000 at 93.925.
- 32/ Except \$100,000 at 98.116 and \$1,000,000 at 98.083.
- 33/ Except \$910,000 at 95.461.

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## PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills <sup>1/</sup>

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)
Issue date	Maturity date					
1967-July 13.....	1967-October 13	92	\$2,207	\$1,400	4.286	\$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,938	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Table 3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/-</sup> (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-April 4.....	1968-July 5 October 3	92 182	\$2,179 1,601	\$1,600 1,000	5.146 5.266	\$99
April 11.....	July 11 October 10	91 182	2,395 1,884	1,600 1,001	5.310 5.399	98
April 18.....	July 18 October 17	91 182	3,256 2,493	1,602 1,103	5.462 5.568	203
April 25.....	July 25 October 24	91 182	2,614 2,328	1,601 1,101	5.543 5.689	197
May 2.....	August 1 October 31	91 182	2,704 1,966	1,600 1,100	5.498 5.611	200
May 9.....	August 8 November 7	91 182	2,494 2,176	1,600 1,102	5.506 5.697	200
May 16.....	August 15 November 14	91 182	2,417 2,065	1,600 1,101	5.557 5.750	200
May 23.....	August 22 November 21	91 182	2,526 2,150	1,601 1,100	5.848 5.996	200
May 31.....	August 29 November 29	90 182	2,292 2,154	1,600 1,100	5.698 5.869	97
June 6.....	September 5 December 5	91 182	2,410 2,365	1,600 1,099	5.650 5.699	98
June 13.....	September 12 December 12	91 182	2,628 2,041	1,600 1,100	5.711 5.789	100
June 20.....	September 19 December 19	91 182	2,590 1,969	1,600 1,101	5.579 5.633	95
June 27.....	September 26 December 26	91 182	2,375 1,968	1,600 1,105	5.237 5.485	94
July 5.....	October 3 1969-January 2	90 181	2,119 1,981	1,601 1,100	5.401 5.588	100
July 11.....	1968-October 10 1969-January 9	91 182	2,637 1,996	1,602 1,102	5.368 5.410	101
July 18.....	1968-October 17 1969-January 16	91 182	2,625 2,476	1,601 1,101	5.467 5.557	98
July 25.....	1968-October 24 1969-January 23	91 182	2,869 2,365	1,601 1,100	5.293 5.367	98
August 1.....	1968-October 31 1969-January 30	91 182	2,620 2,320	1,599 1,101	5.192 5.288	100
August 8.....	1968-November 7 1969-February 6	91 182	2,532 2,279	1,600 1,103	4.906 5.100	102
August 15.....	1968-November 14 1969-February 13	91 182	2,405 2,285	1,600 1,101	5.083 5.273	99
August 22.....	1968-November 21 1969-February 20	91 182	2,283 2,034	1,602 1,101	5.123 5.219	102
August 29.....	1968-November 29 1969-February 27	92 182	2,404 2,271	1,600 1,104	5.174 5.242	104
September 5.....	1968-December 5 1969-March 6	91 182	2,493 2,709	1,602 1,103	5.196 5.249	104
September 12.....	1968-December 12 1969-March 13	91 182	2,740 1,969	1,601 1,100	5.247 5.277	101
September 19.....	1968-December 19 1969-March 20	91 182	2,525 2,262	1,601 1,100	5.217 5.249	100
September 26.....	1968-December 26 1969-March 27	91 182	2,843 2,030	1,604 1,102	5.150 5.230	106
October 3.....	January 2 April 3	91 182	2,338 1,830	1,601 1,101	5.182 5.284	101
October 10.....	January 9 April 10	91 182	2,105 1,866	1,601 1,103	5.276 5.363	102

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
(In millions of dollars)								
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	ly	-	5,919	-	
	8/15/66	5-1/4% Note	- 5/15/71-A 5/	4y 9m	- 4,265	-	5,919	6/ 100
8/18/66	8/26/66	5.338% Bill	- 3/23/67 - Tax ant. 7/	208d	2,950	- 2,006	-	
	8/26/66	5.433% Bill	- 4/21/67 - Tax ant. 7/	238d	1,490	- 1,003	-	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	6/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
	9/30/66	5.808% Bill	- 9/30/67	365d	1,473	- 900	-	
8/	10/1/66	1-1/2% Note	- 10/1/71-E0	5y	-	72	-	72
	8/26/66	5.483% Bill	- 4/21/67 - Tax ant. 7/ (Reopening)	185d	2,279	- 1,507	-	
10/11/66	10/18/66	5.586% Bill	- 6/22/67 - Tax ant. 7/	247d	2,457	- 2,007	-	
10/25/66	7/31/66	5.567% Bill	- 7/31/67 - Reopening	273d	1,076	- 500	-	
	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	- 905	-	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	ly 3m	5,860	- 1,702	932	
	11/15/66	5-3/8% Note	- 11/15/71-B	5y	14,029	- 1,668	66	10/ 11/
11/23/66	8/31/66	5.552% Bill	- 8/31/67 - Reopening	274d	1,183	- 501	-	
	11/30/66	5.519% Bill	- 11/30/67	365d	2,164	- 900	-	
11/17/66		5.318% Bill	"Strip" of 3 series 12/	156.3d (Average)	2,987	- 1,202	13/	-
12/6/66	10/18/66	5.245% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	192d	1,662	- 801	-	
12/27/66	9/30/66	4.920% Bill	- 9/30/67 - Reopening	270d	1,093	- 500	-	
	12/31/66	4.820% Bill	- 12/31/67	365d	1,665	- 901	-	
1/24/67	10/31/66	4.656% Bill	- 10/31/67 - Reopening	273d	1,316	- 501	-	
	1/31/67	4.577% Bill	- 1/31/68	365d	1,508	- 901	-	
1/30/67	2/15/67	4-3/4% Note	- 5/15/68-B	ly 3m	19,915	- 1,951	3,636	
	2/15/67	4-3/4% Note	- 2/15/72-A	5y	22,135	- 1,777	228	10/ 15/
2/21/67	11/30/66	4.718% Bill	- 11/30/67 - Reopening	275d	1,307	- 500	-	
	2/28/67	4.696% Bill	- 2/29/68	366d	2,396	- 901	-	
3/7/67	10/18/66	4.295% Bill	- 6/22/67 - Tax ant. 7/ (Reopening)	101d	3,928	- 2,707	-	
3/28/67	12/31/66	4.077% Bill	- 12/31/67 - Reopening	275d	1,299	- 500	-	
	3/31/67	4.074% Bill	- 3/31/68	366d	1,669	- 900	-	
8/	4/1/67	1-1/2% Note	- 4/1/72-EA	5y	-	34	-	34
4/25/67	1/31/67	3.843% Bill	- 1/31/68 - Reopening	275d	1,266	- 500	-	
	4/30/67	3.833% Bill	- 4/30/68	366d	1,537	- 902	-	
5/1/67	5/15/67	4-1/4% Note	- 8/15/68-C	ly 3m	-	6,444	-	
	5/15/67	4-3/4% Note	- 5/15/72-B 5/	5y	-	5,310	-	6,444 5,310 16/ 100
5/24/67	2/28/67	3.945% Bill	- 2/29/68 - Reopening	274d	1,133	- 500	-	
	5/31/67	3.934% Bill	- 5/31/68	366d	1,398	- 900	-	
6/27/67	3/31/67	4.723% Bill	- 3/31/68 - Reopening	275d	1,183	- 500	-	
	6/30/67	4.732% Bill	- 6/30/68	366d	1,771	- 1,001	-	
7/5/67	7/11/67	4.861% Bill	- 3/23/68 - Tax ant. 7/	255d	3,251	- 2,003	-	
	7/11/67	4.898% Bill	- 4/22/68 - Tax ant. 7/	286d	3,027	- 2,001	-	
7/25/67	4/30/67	5.164% Bill	- 4/30/68 - Reopening	274d	1,197	- 500	-	
	7/31/67	5.150% Bill	- 7/31/68	366d	2,587	- 1,001	-	
8/1/67	8/15/67	5-1/4% Note	- 11/15/68-D	ly 3m	15,660	2/	-	
8/22/67	8/30/67	5-3/8% Note	- 2/15/71-C	3y 5 1/2m	6,004	-	2,509	-
8/24/67	5/31/67	5.097% Bill	- 5/31/68 - Reopening	274d	1,297	- 501	-	
	B/31/67	5.100% Bill	- 8/31/68	366d	1,901	- 1,000	-	
9/26/67	6/30/67	5.144% Bill	- 6/30/68 - Reopening	272d	1,256	- 500	-	
	9/30/67	5.124% Bill	- 9/30/68	366d	1,741	- 1,000	-	
B/	10/1/67	1-1/2% Note	- 10/1/72-E0	5y	-	33	-	33
	7/11/67	4.934% Bill	- 4/22/68 - Tax ant. 7/ (Reopening)	196d	3,217	- 1,506	-	
10/3/67	10/9/67	5.108% Bill	- 6/24/68 - Tax ant. 7/	259d	3,279	- 3,006	-	
10/24/67	7/31/67	5.313% Bill	- 7/31/68 - Reopening	274d	1,282	- 501	-	
	10/31/67	5.301% Bill	- 10/31/68	366d	2,074	- 1,002	-	
10/30/67	11/15/67	5-5/8% Note	- 2/15/69-A	ly 3m	15,645	2/	-	
	11/15/67	5-3/4% Note	- 11/15/74-A	7y	14,132	-	1,507	7,581 145 10/ 19/
11/22/67	8/31/67	5.422% Bill	- 8/31/68 - Reopening	275d	1,264	- 500	-	
	11/30/67	5.431% Bill	- 11/30/68	366d	1,767	- 1,000	-	
12/26/67	9/30/67	5.555% Bill	- 9/30/68 - Reopening	272d	1,137	- 500	-	
	12/31/67	5.544% Bill	- 12/31/68	366d	1,493	- 1,000	-	

## PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
1/9/68	10/9/67	5.058% Bill -	6/24/68 - Tax ant. 7/ (Reopening)	161d	6,360	(In millions of dollars)		
1/25/68	{ 10/31/67 1/31/68	5.254% Bill - 5.267% Bill -	10/31/68 - Reopening 1/31/69	274d 366d	1,209 1,604	-	500 1,000	-
2/5/68	2/31/68	5-3/4% Note -	2/15/75-A 5/	7y	-	5,148	-	5,148 20/ 100
2/13/68	2/21/68	5-5/8% Note -	5/15/69-B	1y 3m	9,873	-	4,277	-
2/21/68	{ 11/30/67 2/29/68	5.240% Bill - 5.281% Bill -	11/30/68 - Reopening 2/28/69	275d 365d	1,348 1,520	-	500 1,002	-
3/20/68	{ 12/31/67 3/31/68	5.423% Bill - 5.475% Bill -	12/31/68 - Reopening 3/31/69	274d 365d	1,120 1,523	-	500 1,000	-
4/23/68	4/1/68	1-1/2% Note -	/1/73-EA	5y	-	34	-	34
4/23/68	{ 1/31/68 4/30/68	5.665% Bill - 5.663% Bill -	1/31/69 - Reopening 4/30/69	276d 365d	1,440 2,305	-	500 1,001	-
5/6/68	5/15/68	6% Note -	5/15/75-B	7y	-	6,760	-	6,760 22/ 100
5/8/68	5/15/68	6% Note -	8/15/69-C	1y 3m	10,284	2/	3,352	14 10/ 23/
5/23/68	{ 2/29/68 5/31/68	6.086% Bill - 6.079% Bill -	2/28/69 - Reopening 5/31/69	273d 365d	1,140 1,861	-	500 1,002	-
6/25/68	{ 3/31/68 6/30/68	5.745% Bill - 5.732% Bill -	3/31/69 - Reopening 6/30/69	273d 365d	1,200 2,205	-	500 1,002	-
7/2/68	{ 7/11/68 7/11/68	5.399% Bill - 5.426% Bill -	3/24/69 - Tax ant. 7/ 4/22/69 - Tax ant. 7/	256d 285d	4,210 4,026	-	2,015 2,003	-
7/24/68	{ 4/30/68 7/31/68	5.342% Bill - 5.310% Bill -	4/30/69 - Reopening 7/31/69	273d 365d	1,841 2,945	-	500 1,001	-
8/5/68	8/15/68	5-5/8% Note -	8/15/74-B 14/	6y	28,368	2/	5,414	4,870 24/
8/27/68	{ 5/31/68 8/31/68	5.245% Bill - 5.151% Bill -	5/31/69 - Reopening 8/31/69	270d 365d	1,599 2,592	-	501 1,000	-
9/24/68	{ 6/30/68 9/30/68	5.202% Bill - 5.108% Bill -	6/30/69 - Reopening 9/30/69	273d 365d	1,343 2,041	-	501 1,001	-
9/2/68	10/1/68	1-1/2% Note -	10/1/73-B0	5y	-	30	-	30
10/17/68	10/24/68	5.178% Bill -	6/23/69 - Tax ant. 7/	242d	6,951	-	3,010	-
10/24/68	{ 7/31/68 10/31/68	5.446% Bill - 5.401% Bill -	7/31/69 - Reopening 10/31/69	273d 365d	1,318 1,990	-	502 1,002	-
10/28/68	{ 11/15/68 11/15/67	5-5/8% Note - 5-3/4% Note -	5/15/70-B 14/ 11/15/74-A - Reopening	1y 6m 6y	- -	7,793 2,329	-	7,793 2,329 } 25/ 100
11/22/68	{ 8/31/68 11/30/68	5.693% Bill - 5.567% Bill -	8/31/69 - Reopening 11/30/69	272d 365d	1,337 1,973	-	505 1,001	-
11/26/68	10/24/68	5.489% Bill -	6/23/69 - Tax ant. 7/ (Reopening)	203d	4,379	-	2,001	-
12/23/68	{ 9/30/68 12/31/68	6.483% Bill - 6.412% Bill -	9/30/69 - Reopening 12/31/69	273d 365d	1,254 1,795	-	500 999	-
1/14/69	1/24/68	5.940% Bill -	6/23/69 - Tax ant. 7/ (Reopening)	154d	5,028	-	1,759	-
1/28/69	{ 10/31/68 1/31/69	6.195% Bill - 6.144% Bill -	10/31/69 - Reopening 1/31/70	273d 365d	1,310 1,840	-	500 1,000	-
2/3/69	{ 2/15/69 2/15/69	6-3/8% Note - 6-1/4% Note -	5/15/70-C 14/ 2/15/76-A 14/	1y 3m 7y	- -	8,759p 3,726p	-	8,759p 3,726p } 26/ 100
2/20/69	{ 11/30/68 2/28/69	6.307% Bill - 6.235% Bill -	11/30/69 - Reopening 2/28/70	275d 365d	1,324 1,464	-	500 1,000	-
2/25/69		5.907% Bill -	"Strip" of 5 series 22/	119.4d	2,962	(Average)	-	1,002
3/25/69		5.030% Bill -	"Strip" of 6 series 28/	55.5c	3,186	(Average)	-	1,803r
3/26/69	{ 12/31/68 3/31/69	6.059% Bill - 6.132% Bill -	12/31/69 - Reopening 3/31/70	275d 365d	1,570 1,760	-	501 1,001	-
4/1/69	4/1/69	1-1/2% Note -	4/1/74-EA	5y	-	*	-	*
4/24/69	{ 1/31/69 4/30/69	5.976% Bill - 5.930% Bill -	1/31/70 - Reopening 4/30/70	276d 365d	1,428 1,878	-	500 1,001	-
5/5/69	{ 5/15/69 5/15/69	6-3/8% Note - 6-1/2% Note -	8/15/70-D 14/ 5/15/76-B	1y 3m 7y	-	2,331p 2,697p	-	2,331p 2,697p } 29/ 100

## PUBLIC DEBT OPERATIONS

## Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 23, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000. Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$4,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million; those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 6-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 28/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 29/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- p Preliminary. \* Less than \$500,000. r Revised.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities		Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged		
				By Treasury	To Treasury					
1969										
4%	Bond	- 10/1/69 5/	7/24/64	\$287 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/	\$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 -	- 4.18 4.06 4.06 4.10 4.11 4.14 4.03 4.07 \$0.30	4.10% 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08 3.96	4.06% 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 3-7/8% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
3,726										
1970										
4%	Bond	- 2/15/70	1/19/65	674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/	0.60 0.45 0.90 0.40 0.70 0.50 0.05 -	- 4.10 4.21 4.09 4.15 4.12 4.05 0.30	4.13 4.18 4.18 4.18 4.18 4.18 4.18 3.92	4.16 4.16 4.16 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67
4,381										
1971										
4%	Bond	- 8/15/70 5/	1/29/64	165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/	1.65 1.85 0.95 0.95 1.80 -	- 4.29 4.33 4.17 4.17 4.32 0.25	4.15 4.15 4.16 4.16 4.16 3.96	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 4-5/8% Bond	- 8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-A 2/15/65	
2,223										
1972										
4%	Bond	- 8/15/71	3/9/62	1,154 4/ 1,651 4/	- -	2.00	4.00 3.75	4.11 4.10	3% Bond 2-5/8% Bond	- 2/15/64 - 2/15/65
2,806										
3-7/8% Bond		- 11/15/71 5/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/	1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond	- 8/15/63-C - 11/15/63-D - 8/15/63 - 2/15/64
1,515										
1973										
4%	Bond	- 8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/4% Certificate 3-1/4% Note 4% Note	- 2/15/63-A - 2/15/63-A - 2/15/63-E - 5/15/63-B - 5/15/63-D - 5/15/63-B
2,579										
1974										
4%	Bond	- 8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 4/	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A
3,894										
4-1/8% Bond		- 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.23 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-B
4,357										

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1974</u>								
4-1/8% Bond - 2/15/74	1/19/65		\$493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	\$0.65 0.50 0.95 0.45 0.75 0.55 0.10 -	- 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.23% 4.24 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	
			3,130	\$0.25	4.08	4.24	2/15/65 11/15/65-B 11/15/65-E 2/15/66-C 5/15/66 8/15/67-A 11/15/67	
3-7/8% Bond - 11/15/74 5/	3/15/63		251 4/ 136 4/ 314 4/ 373 4/	- 1.50 1.70 0.90	- 4.04 4.08 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	8/15/66 11/15/65-B 2/15/66-B 11/15/66	
			1,074					
<u>1975</u>								
4-1/4% Bond - 5/15/75-85 2/	1/29/64		106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90 -	- 4.32 4.25 4.25 4.31 1.15	4.25 4.25 4.25 4.25 4.17	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	
			748				8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-A 2/15/65	
<u>1980</u>								
4% Bond - 2/15/80 5/	3/9/62		563 4/	-	0.25	3.98	4.20	2-5/8% Bond
	3/15/63		17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	0.90 0.70 1.00 1.20 0.50 0.50 -	- 4.07 4.06 4.08 4.11 4.04 4.04 0.50	4.04 4.04 4.04 4.04 4.03 4.03 4.03	3-1/2% Certificate 3-1/2% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond	
			1,131				8/15/63-C 11/15/63-D 11/15/65-B 11/15/66-B 8/15/63 2/15/64 8/15/66	
3-1/2% Bond - 11/15/80 2/	9/29/61		1,035 4/ 238 4/	-	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond
	10/3/60		1,273					3/15/65-70 3/15/66-71
			643 4/	-	-	3.50	3.92	2-1/2% Bond
<u>1987</u>								
4-1/4% Bond - 2/15/87-92 5/	7/24/64		197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	0.05 0.40 -	0.10 -	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.25 0.70	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-2/4% Bond 3-5/8% Note
	1/19/65		1,198					8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-A
			641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.40 0.05 -	0.25 0.40 0.45 0.15 0.35 0.80 1.15	4.23 4.23 4.26 4.22 4.24 4.23 4.21 4.18	4.24 4.25 4.25 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-2/4% Bond 3-5/8% Note 3-2/4% Bond
			2,254					2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 <sup>5/</sup>	9/18/63	\$375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/	\$1.35 2.30 1.65 1.35 2.00 0.60 0.90	- 4.26 4.22 4.21 4.24 4.17 4.20	4.20% 4.20 4.20 4.21 4.21 4.21 4.20	4.21% 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	3-1/4% Certificate - 5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/13/67-B 8/15/67-A
			1,260				
<u>1990</u>							
3-1/2% Bond - 2/15/90 <sup>5/</sup>	9/29/61	722 4/ 597 4/	1.00 -	-\$0.25	3.56 3.49	4.23 4.21	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/ 345 4/ 322 4/	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		900					
<u>1998</u>							
3-1/2% Bond - 11/15/98 <sup>5/</sup>	10/3/60	993 4/	-	-	3.5	3.96	2-1/2% Bond - 12/15/63-68
	9/29/61	495 4/ 692 4/	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/ 420 4/ 333 4/	- - -	-\$0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/ 1,248 4/	- -	- -	3.50 3.50	3.97 3.99	2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69
		2,343					

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

## PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1969</u> 4%	Bond	-	10/1/69 2/	12/15/60  1/24/62	\$ 147 *  147  1,114	100.50 100.50  99.75	3.93% 3.93  4.04	Series F & G savings bonds 1/
<u>1970</u>								
5-5/8%	Note	-	5/15/70-B	11/15/68	6,663 564 565  7,793	99.85 99.85 99.85  7,793	5.73 5.73 5.73	5-1/4% Note 3-7/8% Bond 2-1/2% Bond  11/15/68-D 11/15/68 12/15/68
6-3/8%	Note	-	5/15/70-C	2/15/69	6,739p 2,020p  8,759p	99.95 99.95  8,759p	6.42 6.42	5-5/8% Note 4% Bond  2/15/69-A 2/15/69
5%	Note	-	11/15/70-A	2/15/66	1,230 657 2,625 324  4,836	100.25 100.30 100.45 100.90  4,836	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond  5/15/66-D 5/15/66 8/15/66-A 8/15/66
<u>1971</u>								
5-3/8%	Note	-	2/15/71-C	8/30/67	-,509	99.92	5.40	2/
5-1/4%	Note	-	5/15/71-A	8/15/66	517 584 586  1,687	100.10 100.35 100.55  1,687	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond  11/15/66-A 11/15/66-E 11/15/66
3-7/8%	Bond	-	11/15/71 2/	5/15/62  12/15/62	465 284 455  1,204  41 8 41  2,006	99.50 99.50 99.50  99.50  99.50 99.50  99.50  2,006	3.94 3.94 3.94  3.94  3.94 3.94  3.94	3% Cert. 4% Note 2-1/4% Bond  5/15/62-A 5/15/62-E 6/15/62
4-3/4%	Note	-	4/15/72-A	2/15/67	1,777 54 174  2,006	99.625 99.625 99.625  2,006	4.84 4.84 4.84	3-5/8% Note 4% Note  2/15/67-B 2/15/67-C
4-3/4%	Note	-	5/15/72-B	5/15/67	446 308 837 213  1,904	100.10 99.70 100.15 99.80  1,904	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note  6/15/67 8/15/67-A 8/15/67-A 8/15/67-E
<u>1974</u>								
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329  2,062	100.25 100.25  2,062	4.22 4.12	4-5/8% Note 3-7/8% Note  5/15/65-C 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428  10,284	99.62 99.62 99.62  10,284	5.70 5.70 5.70	1/ 4-1/4% Note 3-3/4% Bond  8/15/68-C 8/15/68
3-7/8%	Bond	-	11/15/74 2/	11/15/61	517  517	99.00 99.00	3.97	2-1/2% Bond  11/15/61
<u>1975</u>								
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 433  2,977	99.40 99.15 99.85 98.85  2,977	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Bond 3-7/8% Bond  8/15/68-C 8/15/68 11/15/68-D 11/15/68

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1976</u>									
6-1/4% Note	-	2/15/76-A	2/15/69	\$3,028p 698p <u>3,726p</u>	\$ 99.75 99.75	6.29% 6.29	5-5/8% Note 4% Bond	-	2/15/69-A 2/15/69
<u>1980</u>									
4%	Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * <u>34</u>	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/	
<u>1985</u>									
3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/		
<u>1987</u>									
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 <u>365</u>	101.00 101.00 101.00	4.19 4.19 4.19	4% Note 3-1/4% Note 1/	-	8/15/62-B 8/15/62-G
<u>1988</u>									
4%	Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/	
<u>1989</u>									
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/		

1/ Issued for cash.

2/ Additional issue.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes									Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
8/15/66	6-1/4% Cert. 6-1/4% Note 5/15/71-A	- 4,265	5,919 1,519	4,431 1,679	741 119	79 88	10 46	12 97	156 11	9 4	1 208	137	154 343	118 222		
11/15/66	6-5/8% Note 5-3/8% Note 11/15/71-B	2/15/68-A 1,702 66	932 929	843 1,012	99 25	29 44	24 144	128 6	15 1	1 5	116 76	249 295	118 95			
2/15/67	6-3/4% Note 6-3/4% Note 5/15/68-B 2/15/72-A	5/15/68-B 1,951 228	3,636 139	3,488 790	1,148 132	94 47	19 58	27 164	167 10	20 1	1 2	194 112	305 353	123 198		
5/15/67	6-1/4% Note 6-3/4% Note 5/15/72-B	8/15/68-C - 5/15/72-B	- 6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225		
8/15/67	5-1/4% Note 5-1/4% Note 11/15/68-D	11/15/68-D 3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385		
8/30/67	5-3/8% Note 5-3/8% Note 2/15/71-C	2/15/71-C 2,509	-	52	1,900	83	15	43	24	6	3	24	179	180		
11/15/67	5-3/8% Note 5-3/4% Note 11/15/74-A	2/15/69-A 3,156 1,507	7,581 145	7,486 77	1,973 716	127 207	53 24	47 65	125 64	19 21	1 7	121 87	535 217	250 167		
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366		
2/21/68	5-5/8% Note 6% Note 8/15/69-C	5/15/69-B 4,277	- 139	3,637	99	7	21	30	3	*	17	184	140			
5/15/68	6% Note 6% Note 5/15/75-B	8/15/69-C 3,352 - 6,760	14 124 3,992	2,575 1,624	277 112	18 59	13 40	42 54	20 29	3 31	47 129	81 476	166 214			
8/15/68	5-5/8% Note 5-5/8% Note 8/15/74-B	8/15/74-B 5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764		
10/23/68	5-5/8% Note 5-3/4% Note 11/15/74-A	5/15/70-B 8/ 2,329	- 7,79: 1,043	5,.66 1,351	128	71	14	61	17	55	154	243	234			
2/15/69	6-3/8% Note 6-1/4% Note 5/15/70-C 2/15/76-A	5/15/70-C 8,759p	- 3,726p	6,105 2,833	1,435 551	199 53	51 12	53 7	101 12	31 13	3 2	253 11	147 159	381 74		

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

2/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

9/ Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series

Date of financing	Date of maturity	Average rate (percent)	(In millions of dollars)				Allotments by investor classes			
			Total amount issued			U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations	Dealers and brokers	All other
			One-year series	9-month series 1/	Tax anticipation series	Other series				
7/31/66	7/31/67	4.964	995			265	236	17	307	170
8/26/66	3/22/67 4/21/67	5.338 5.433		2,006 1,003		-	1,996	1	-	9
8/31/66	8/31/67	5.844	1,000			-	1,000	1	-	2
9/30/66	6/30/67 9/30/67	5.808 5.806	900	500		35 <sup>1/2</sup>	403	2	150	95
10/18/66	4/21/67 6/22/67	5.483 5.586		1,507 3/ 2,007		-	235	5	158	22
10/31/66	7/31/67 10/31/67	5.567 5.544	905	500		107	308	30	212	165
11/25/66	4/ 8/31/67	5.318 5.552			1,201	-	1,196	1	-	5
11/30/66	11/30/67	5.519	900	501		138	167	1	187	8
12/12/66	6/22/67	5.245		801 2/		-	277	243	7	275
12/31/66	9/30/67 12/31/67	4.920 4.820	901	500		17	179	17	603	2
1/31/67	10/31/67 1/31/68	4.656 4.577		501		231	280	8	186	9
2/28/67	11/30/67 2/29/68	4.718 4.696	901	500		151	238	45	217	170
3/13/67	6/22/67	4.295		2,707 2/		-	212	287	32	234
3/31/67	12/31/67 3/31/68	4.077 4.074	900	500		128	227	8	116	21
4/30/67	1/31/68 4/30/68	3.843 3.833		500		263	238	2	307	91
5/31/67	2/29/68 5/31/68	3.945 3.934	900	500		130	167	7	181	5
6/30/67	3/31/68 6/30/68	4.723 4.732	1,001	500		193	315	7	255	8
7/11/67	3/22/68 4/22/68	4.861 4.898		2,003 2,001		233	317	4	244	143
7/31/67	4/30/68 7/31/68	5.164 5.150		500		124	229	1	143	3
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501		162	146	1	184	7
9/30/67	6/30/68 9/30/68	5.144 5.124		500		335	324	9	246	87
10/9/67	4/22/68 6/24/68	4.934 5.108		1,506 2/ 3,006		-	2,673	1	-	33
10/31/67	7/31/68 10/31/68	5.313 5.301		501		151	200	2	*	1
11/30/67	8/31/68 11/30/68	5.422 5.431		500		159	134	5	255	5
12/31/67	9/30/68 12/31/68	5.555 5.544	1,000	500		130	167	7	181	105
1/15/68	6/24/68	5.058		2,528 2/		193	225	21	152	6
1/31/68	10/31/68 1/31/69	5.254 5.267	1,000	500		234	287	2	374	20
2/29/68	11/30/68 2/28/69	5.240 5.281		500		96	175	*	324	100
3/31/68	12/31/68 3/31/69	5.423 5.475	1,000	500		256	305	15	317	78
4/30/68	1/31/69 4/30/69	5.665 5.663		500		195	185	12	89	19
5/31/68	2/28/69 5/31/69	6.086 6.079		500		296	320	47	230	107
6/30/68	3/31/69 6/30/69	5.745 5.732	1,002	500		-	2,521	1	-	6
						166	108	3	203	5
						292	284	5	340	79
						156	205	16	117	6
						258	338	11	317	155
						171	161	12	128	10
						285	288	13	259	182
						162	94	*	234	111
						297	319	4	199	111
						156	181	10	126	27
						290	354	15	232	13
						188	151	*	148	383
						335	193	5	383	86

## PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa-tion series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other
7/11/68	{ 3/24/69 4/22/69	{ 5.399 5.426			2,015 2,003		- -	2,003 2,000	1 1	* -	12 3
7/31/68	{ 4/30/69 7/31/69	{ 5.342 5.310	1,001	500			163 302	90 301	1 71	235 208	11 119
8/31/68	{ 5/31/69 8/31/69	{ 5.245 5.151	1,000	501			135 23	124 335	11 24	208 230	23 388
9/30/68	{ 6/30/69 9/30/69	{ 5.202 5.108	1,001	501			117 298	203 211	11 22	146 378	24 92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	{ 7/31/69 10/31/69	{ 5.446 5.401	1,002	502			155 275	227 94	*	106 512	14 216
11/30/68	{ 8/31/69 11/30/69	{ 5.693 5.567	1,001	505			141 262	182 318	1 7	174 341	7 73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	{ 6.483 6.412	999	500			107 221	200 300	*	179 372	14 95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	{ 10/31/69 1/31/70	{ 6.195 6.144	1,000	500			170 274	229 378	1 30	62 183	38 135
2/28/69	{ 11/30/69 2/28/70	{ 6.307 6.235	1,000	500			200 228	201 309	2	75 25	22 80
3/3/69	5/	5.907				1,002	-	889	1	*	112
3/31/69	{ 14/31/69 3/31/70	{ 6.059 6.132	1,001	501			187 293	72r 299r	1 36	212 232	29r 141r
4/30/69	{ 1/31/70 4/30/70	{ 5.976 5.930	1,001	500			180 320	182 177	*	123 23	9 158

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

5/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

r Revised.

## PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table 4)
	Description		Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	
					(In millions of dollars)			
7/31/66	3.875% Bill	-	7/31/66	7/31/65	1,000	1,000 3/	-	-
8/15/66	4% Note	-	8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307 } 501
	3% Bond	-	8/15/66	2/28/58	700	-	700	{ 291 271 } 138
	Total.....				9,136	-	9,136	-
	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,652	-	1,652	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
10/1/66	4% Note	-	11/15/66-E	2/15/65	2,254	-	2,254	{ 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A }
	3-3/8% Bond	-	11/15/66	3/15/61	1,851	-	1,851	-
	Total.....				5,757	-	5,757	-
	Grand total.....				14,893	-	14,893	{ 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note }
8/31/66	4.006% Bill	-	8/31/66	8/31/65	1,000	1,000 2/	-	-
9/30/66	4.236% Bill	-	9/30/66	9/30/65	1,000	1,000 4/	-	-
10/1/66	1-1/2% Note	-	10/1/66-E0	10/1/61	357	357	-	-
10/31/66	4.192% Bill	-	10/31/66	10/31/65	1,000	1,000 4/	-	-
11/15/66	3-3/8% Bond	-	11/15/66	3/15/61	1,264	1,264	{ 279 19 } 966	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B }
	4% Note	-	11/15/66-E	2/15/65	1,672	1,672	{ 609 28 } 1,035	{ 5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B }
	4-3/4% Cert.	-	11/15/66-A	1/19/66	1,135	1,135	{ 44 19 } 1,071	{ 5-5/8% Note - 2/15/68-A 4-3/8% Note - 11/15/71-B }
	Total.....				4,071	4,071 5/	999	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill	-	11/30/66	11/30/65	1,001	1,001 4/	-	-
12/31/66	4.731% Bill	-	12/31/66	12/31/65	1,001	1,001 4/	-	-
1/31/67	4.699% Bill	-	1/31/67	1/31/66	1,001	1,001 4/	-	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A }
2/15/67	3-5/8% Note	-	2/15/67-B	3/15/63	2,358	2,358	{ 396 54 } 1,907	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A }
	4% Note	-	2/15/67-C	8/13/65	5,151	5,151	{ 3,240 174 } 1,737	{ 4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A }
	Total.....				7,508	7,508 5/	3,864	3,644 6/
	4.845% Bill	-	2/28/67	2/28/66	1,000	1,000 4/	-	-
3/22/67	5.338% Bill	-	3/22/67	8/26/66	2,006	2,006 2/	-	-
3/31/67	4.739% Bill	-	3/31/67	3/31/66	1,000	1,000 4/	-	-
4/1/67	1-1/2% Note	-	4/1/67-EA	4/1/62	270	270	-	-
4/21/67	5.433% Bill	-	4/21/67	8/26/66	1,003	1,003 2/	-	-
	5.483% Bill	-	4/21/67	8/26/66	1,507	1,507 2/	-	-
	4.773% Bill	-	4/30/67	4/30/66	1,001	1,001 4/	-	-
	4-1/4% Note	-	5/15/67-D	11/15/65	9,748	-	9,748	{ 5,804 3,506 } 438
5/15/67	2-1/2% Bond	-	6/15/67	5/5/42	1,429	-	1,429	{ 640 446 } -
	Total.....				11,177	-	11,177	10,396
	5-1/4% Cert.	-	8/15/67-A	8/15/66	5,919	-	5,919	308
	3-3/4% Note	-	8/15/67-A	9/15/62	2,929	-	2,929	837
5/31/67	4-7/8% Note	-	8/15/67-E	2/15/66	2,117	-	2,117	213
	Total.....				10,966	-	10,966	1,358
	Grand total.....				22,143	-	22,143	11,753
	4.966% Bill	-	5/31/67	5/31/66	1,001	1,001 4/	-	-
6/15/67	2-1/2% Bond	-	6/15/67	5/5/42	344	344	-	-

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
6/22/67	5.586% Bill 5.245% Bill 4.295% Bill	- 6/22/67 6/22/67	6/22/67 10/18/66 10/18/66	2,007 801 2,707	2,007 801 2,707	- - -	- - -	
6/30/67	4.697% Bill 5.808% Bill	- 6/30/67	6/30/66 6/30/66	1,001 500	1,001 500	- -	- -	
7/31/67	4.964% Bill 5.567% Bill	- 7/31/67	7/31/67 7/31/67	995 500	995 500	- -	- -	
8/15/67	5-1/4% Cert.	-	8/15/67-A	5,610	5,610	4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note	-	8/15/67-A	2,094	2,094	420	1,674	
	4-7/8% Note	-	8/15/67-E	1,904	1,904	1,322	582	
	Total.....			9,608	9,608 5/	6,363	3,245 6/	
8/31/67	5.844% Bill 5.552% Bill	- 8/31/67	8/31/66 8/31/66	1,000 501	1,000 501	- -	- -	
9/30/67	5.806% Bill 4.920% Bill	- 9/30/67	9/30/66 9/30/66	900 500	900 500	- -	- -	
10/1/67	1-1/2% Note	-	10/1/67-E0	457	457	- -	- -	
10/31/67	5.544% Bill 4.656% Bill	- 10/31/67	10/31/66 10/31/66	905 501	905 501	- -	- -	
11/15/67	4-7/8% Note	-	11/15/67-F	8,135	8,135	6,929 105	1,101	{ 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A 5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond	-	11/15/67	2,019	2,019	652 40	1,326	
	Total.....			10,154	10,154 5/	7,726	2,427 6/	
11/30/67	5.519% Bill 4.718% Bill	- 11/30/67	11/30/66 11/30/66	900 500	900 500	- -	- -	
12/31/67	4.820% Bill 4.077% Bill	- 12/31/67	12/31/66 12/31/66	901 500	901 500	- -	- -	
1/31/68	4.577% Bill 3.843% Bill	- 1/31/68	1/31/67 1/31/67	901 500	901 500	- -	- -	
2/15/68	5-5/8% Note	-	2/15/68-A	2,635	-	2,035	2,171	464
	4-1/4% Note	-	8/15/68-C	7,444	-	6,444	67	-
	5-1/4% Bond	-	8/15/68	4,187	-	3,747	1,397	-
	5-1/4% Note	-	1/15/68-1	3/15/67	-	9,913	929	-
	3-7/8% Bond	-	11/15/68	9/15/63	-	1,591	433	-
	Total.....			21,695	-	21,095	4,577	-
Grand total.....				24,331	-	24,331	5,148	464
2/29/68	4.696% Bill 3.945% Bill	- 2/29/68	2/28/67 2/28/67	901 500	901 500	- -	- -	
3/22/68	4.861% Bill	-	3/22/68	7,1167	2,003	2,003 7/	- -	-
3/31/68	4.074% Bill 4.723% Bill	- 3/31/68	3/31/68 3/31/68	900 500	900 500	- -	- -	
4/1/68	1-1/2% Note	-	4/1/68-EA	212	212	-	- -	
4/30/68	3.833% Bill 5.164% Bill	- 4/30/68	4/30/67 4/30/67	900 500	900 500	- -	- -	
5/15/68	4-3/4% Note 3-7/8% Bond	- 5/15/68	5/15/68-B 5/15/68	5,587 2,460	- -	5,587 2,460	5,082 1,678	505 782
	Total.....			8,047	-	8,047	6,760	1,287 8/
5/31/68	3.934% Bill 5.097% Bill	- 5/31/68	5/31/68 5/31/68	900 501	900 501	- -	- -	
6/30/68	4.732% Bill 5.144% Bill	- 6/30/68	6/30/67 6/30/67	1,001 500	1,001 500	- -	- -	
7/31/68	5.150% Bill 5.313% Bill	- 7/31/68	7/31/67 7/31/67	1,001 501	1,001 501	- -	- -	
8/15/68	4-1/4% Note 3-3/4% Bond	- 8/15/68	8/15/68-C 8/15/68	5,936 2,640	5,936 2,640	4,442 428	1,494 2,212	8/15/74-B
	Total.....			8,576	-	8,576 5/	4,870	3,706 6/

## PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
8/31/68	5.100% Bill	-	8/31/68	8/31/67	1,000	1,000	-	-
	5.422% Bill	-	8/31/68	8/31/67	500	500	-	-
9/30/68	5.124% Bill	-	9/30/68	9/30/67	1,000	1,000	-	-
	5.555% Bill	-	9/30/68	9/30/67	500	500	-	-
10/1/68	1-1/2% Note	-	10/1/68-EQ	10/1/63	115	115	-	-
10/31/68	5.301% Bill	-	10/31/68	10/31/67	1,002	1,002	-	-
	5.254% Bill	-	10/31/68	10/31/67	500	500	-	-
	5-1/4% Note	-	11/15/68-D	5/15/67	8,984	-	8,984	{ 6,663 1,682 }
11/15/68	3-7/8% Bond	-	11/15/68	9/15/63	1,158	-	1,158	{ 564 247 }
	2-1/2% Bond	-	12/15/68	12/1/42	1,787	-	1,787	{ 565 400 }
	Total.....				11,929	-	11,929	10,122
								985
11/30/68	5.431% Bill	-	11/30/68	11/30/67	1,000	1,000	-	-
	5.240% Bill	-	11/30/68	11/30/67	500	500	-	-
12/15/68	2-1/2% Bond	-	12/15/68	12/1/42	822	822	-	-
12/31/68	5.544% Bill	-	12/31/68	12/31/67	1,000	1,000	-	-
	5.423% Bill	-	12/31/68	12/31/67	500	500	-	-
1/31/69	5.267% Bill	-	1/31/69	1/31/68	1,000	1,000	-	-
	5.665% Bill	-	1/31/69	1/31/68	500	500	-	-
2/15/69	5-5/8% Note	-	2/15/69-A	11/15/67	10,738	-	10,738	{ 6,739p 3,028p }
	4% Bond	-	2/15/69	8/15/62	3,728	-	3,728	{ 2,020p 698p }
	Total.....				14,466	-	14,466	12,485p
								1,981p
2/28/69	5.281% Bill	-	2/28/69	2/29/68	1,002	1,002	-	-
	6.086% Bill	-	2/28/69	2/29/68	500	500	-	-
3/24/69	5.399% Bill	-	3/24/69	7/11/68	2,015	2,015	-	-
3/31/69	5.475% Bill	-	3/31/69	3/31/68	1,000	1,000	-	-
	5.745% Bill	-	3/31/69	3/31/68	500	500	-	-
4/1/69	1-1/2% Note	-	4/1/69-EA	4/1/64	61	61	-	-
4/30/69	5.663% Bill	-	4/30/69	4/30/68	1,001	1,001	-	-
	5.342% Bill	-	4/30/69	4/30/68	500	500	-	-
	5.907% Bill	-	4/30/69	4/30/68	200	200	-	-
5/15/69	5-5/8% Note	-	5/15/69-B	2/21/69	4,277	-	4,277	{ 1,704p 1,749p }
	2-1/2% Bond	-	6/15/69	4/15/43	2,541	-	2,541	{ 627p 948p }
	Total.....				6,818	-	6,818	5,028p
								824p

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003		
4/21/67	Bill	1,507		
			790	1,720
6/22/67	Bill	2,007		
6/22/67	Bill	801		
6/22/67	Bill	2,707		
			2,061	3,453
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001		
4/22/68	Bill	1,506		
			1,288	2,219
6/24/68	Bill	3,006		
6/24/68	Bill	2,528		
			2,113	3,421
4/22/69	Bill	2,003	829	1,176

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1966-July....	Certificates of indebtedness	{ 6/17/66 6/20/66 4/23/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66	{ 9/16/66 9/16/66 7/23/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66	(Percent) 4.575 4.575 4.65 4.65 4.45 5.00 5.00 5.00 5.00	{ - - - - - 125 10 20 30	{ 40 65 50 50 50 - - - -	747
Aug.....	Certificates of indebtedness	{ 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66	{ 11/2/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66	(Percent) 4.15 4.82 4.85 4.85 4.75 5.00 5.10	{ 22 95 00 25 8 - 50	{ 10 95 100 20 - - 125	697
Sept....	Certificates of indebtedness	{ 9/2/66 8/1/66 8/16/66 7/21/66 8/31/66 9/28/66 9/29/66 9/30/66	{ 12/2/66 11/2/66 11/16/66 10/21/66 11/30/66 12/28/66 12/29/66 12/30/66	(Percent) 5.10 4.75 4.75 5.00 5.10 5.50 5.50 5.47	{ 100 - - - - 18 100 40	{ - 12 8 10 50 - - -	875
Oct....	{ Notes Certificates of indebtedness	{ 7/6/65 11/12/65 7/22/66 10/21/66	{ 10/6/66 5/13/68 10/21/66 1/23/67	(Percent) 3.97 4.30 5.00 5.45	{ - - - 30	{ 125 2 - -	747
Nov....	{ Bonds Certificates of indebtedness	{ 9/16/64 9/28/66 9/2/66 8/8/66 11/7/66	{ 11/1/66 12/28/66 12/2/66 11/7/66 2/7/67	(Percent) 4.125 5.50 5.10 4.85 5.25	{ - - - - 25	{ 30 18 55 25 -	645
Dec....	{ Certificates of indebtedness Notes	{ 9/2/66 12/2/66 11/12/65	{ 12/2/66 3/2/67 5/13/68	(Percent) 5.10 5.20 4.30	{ - 45 45	{ 2 - 30	593
1967-Jan....	Certificates of indebtedness	{ 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 10/21/66 9/30/66	{ 3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	(Percent) 5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	{ 40 15 - 50 15 70 - 100 100 40	{ - - - - - - - 100 100 -	428
Feb....	Certificates of indebtedness	12/27/66	3/28/67	(Percent) 4.75	-	25	403
Mar....	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr....	Notes	11/12/65	5/13/68	4.30	-	*	402
May....	Notes	11/12/65	5/13/68	4.30	-	3	399

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount			
					(In millions of dollars)			
1967-June..	{ Notes	11/12/65	5/13/68	4.30	-	*	624	
		{ 12/22/66	6/22/67	4.95	-	50		
		6/22/67	12/22/67	3.85	50	-		
		{ 6/28/67	9/27/67	3.50	100	-		
		6/30/67	9/29/67	3.50	125	-		
July..	{ Notes	11/12/65	5/13/68	4.30	-	*	894	
		{ 6/28/67	9/27/67	3.50	-	90		
		7/25/67	10/25/67	4.45	150	-		
		7/26/67	9/27/67	3.50	13	-		
		{ 7/26/67	10/26/67	4.45	5	-		
	{ Certificates of indebtedness	7/26/67	10/26/67	4.45	10	-	894	
		{ 7/27/67	10/27/67	4.45	20	-		
		7/28/67	9/27/67	3.50	60	-		
		{ 7/31/67	10/30/67	4.45	75	-		
		7/31/67	9/27/67	3.50	17	-		
Aug...	{ Notes	7/31/67	10/31/67	4.45	10	-	742	
		{ 6/28/67	9/27/67	3.50	-	10		
		7/26/67	9/27/67	3.50	-	13		
		{ 7/28/67	9/27/67	3.50	-	60		
		8/2/67	9/27/67	3.50	10	10		
		{ 8/2/67	11/2/67	4.20	14	-		
		8/2/67	9/27/67	3.50	-	17		
		{ 7/31/67	9/27/67	3.50	-	125		
		6/30/67	9/29/67	3.50	-	-		
		{ 8/7/67	11/8/67	4.20	12	-		
	{ Certificates of indebtedness	8/8/67	11/8/67	4.20	10	-	742	
		{ 7/25/67	10/25/67	4.45	-	150		
		8/14/67	11/14/67	4.1875	50	11		
		{ 7/31/67	10/30/67	4.45	-	75		
		8/15/67	10/30/67	4.45	42	42		
		{ 8/17/67	10/25/67	4.45	4	4		
		8/17/67	10/30/67	4.45	22	22		
		{ 8/18/67	10/25/67	4.45	6	6		
		8/23/67	11/24/67	4.35	10	-		
		{ 8/25/67	11/14/67	4.1875	3	-		
Sept...	{ Notes	8/25/67	11/22/67	4.35	5	-	923	
		{ 8/28/67	11/22/67	4.35	28	-		
		8/29/67	11/28/67	4.50	60	-		
		{ 8/31/67	11/30/67	4.50	50	-		
		8/31/67	10/30/67	4.45	13	-		
		{ 8/31/67	11/22/67	4.35	17	-		
		8/31/67	11/28/67	4.50	40	-		
		{ 11/12/65	5/13/68	4.30	-	1		
		9/1/67	10/1/68	4.99	200	-		
		{ 8/14/67	11/14/67	4.1875	-	39		
{ Certificates of indebtedness		8/25/67	11/14/67	4.1875	-	3	923	
		{ 8/25/67	11/22/67	4.35	-	5		
		8/25/67	11/23/67	4.35	-	28		
		{ 8/28/67	11/23/67	4.35	-	60		
		8/29/67	11/28/67	4.50	-	13		
		{ 8/31/67	10/30/67	4.45	-	17		
		8/31/67	11/22/67	4.35	-	40		
		{ 8/31/67	11/28/67	4.50	-	8		
		8/31/67	11/30/67	4.50	59	59		
		{ 9/1/67	10/30/67	4.45	10	-		

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	{	7/26/67	10/26/67	(Percent)	(In millions of dollars)	
			7/26/67	4.45	-	5	
			10/26/67	4.45	-	10	
			7/27/67	4.45	-	20	
			7/31/67	4.45	-	10	
			8/31/67	4.50	-	42	
			9/15/67	4.50	-	62	
			9/15/67	4.50	-	1	
			10/3/67	4.50	15	15	
			10/3/67	4.55	5	-	
			10/16/67	4.60	12	-	
			10/17/67	4.70	100	-	
			10/18/67	4.70	10	-	
			10/19/67	4.50	100	39	
			10/19/67	4.50	-	-	
			10/25/67	4.60	25	-	
			10/26/67	4.60	5	-	
			10/26/67	4.60	10	-	
			10/26/67	4.60	97	-	
			10/27/67	4.70	14	-	
			10/27/67	4.60	20	-	
			10/30/67	4.60	40	-	
			10/31/67	4.55	10	-	
Nov...	Bonds Notes	{	9/16/64	11/1/67	4.25	-	30
			11/12/65	5/13/68	4.30	-	1
			8/2/67	11/2/67	4.20	-	14
			8/7/67	11/8/67	4.20	-	12
			8/8/67	11/8/67	4.20	-	10
			8/23/67	11/24/67	4.35	-	10
			9/15/67	11/30/67	4.50	-	7
			10/19/67	11/28/67	4.50	-	61
			10/19/67	11/30/67	4.50	-	43
			10/26/67	1/26/68	4.60	-	97
			10/27/67	1/26/68	4.70	-	14
			11/2/67	2/2/68	4.55	100	-
			11/2/67	2/2/68	4.55	14	-
			11/8/67	2/8/68	4.70	22	-
			11/9/67	2/9/68	4.70	10	-
			11/13/67	2/13/68	4.70	25	-
			11/13/67	2/13/68	4.70	8	-
			11/13/67	1/26/68	4.60	32	2
			11/14/67	1/16/68	4.70	53	53
			11/14/67	1/26/68	4.60	15	-
			11/14/67	2/7/68	4.70	50	50
			11/17/67	1/16/68	4.70	56	56
			11/17/67	1/15/68	4.60	50	50
			11/17/67	1/30/67	4.50	3	3
			11/21/67	1/22/68	4.60	6	6
			11/22/67	1/22/68	4.58	57	34
			11/22/67	2/21/68	4.85	63	-
			11/22/67	2/20/68	5.00	32	-
			11/24/67	2/20/68	5.00	9	-
			11/27/67	2/20/68	5.00	459	-
			11/27/67	2/7/68	4.70	50	-
			11/27/67	1/16/68	4.70	100	-
			11/27/67	1/15/68	4.60	19	-
			11/28/67	1/15/68	4.60	31	-
			11/28/67	1/30/67	4.50	6	6
			11/28/67	2/28/68	4.95	10	-
			11/29/67	1/30/67	4.50	44	-
			11/29/67	12/29/67	4.65	21	-
			11/29/67	1/24/68	4.60	150	-
			11/29/67	1/29/68	4.60	75	-
			11/29/67	1/29/68	4.45	40	-
			11/29/67	2/21/68	5.00	50	-
			11/29/67	2/29/68	4.95	50	-
			11/30/67	12/29/67	4.65	4	-
			11/30/67	2/29/68	4.95	50	-
			11/30/67	2/29/68	4.95	200	-

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness	{	{	(Percent)	(In millions of dollars)		
					3.85	50	1,944
					4.35	10	
					4.35	5	
					4.40	10	
					4.50	100	
					4.60	*	
					4.60	-	
					4.60	30	
					4.60	15	
					5.00	32	
					5.00	9	
					4.60	19	
					4.70	100	
					4.70	50	
					5.00	141	
					4.60	31	
					4.65	21	
					4.60	150	
					4.60	75	
					5.00	50	
					4.65	4	
					4.95	50	
					4.95	63	
					4.95	186	
					5.00	10	
					5.00	5	
					5.00	60	
					4.95	10	
					5.00	54	
					4.95	33	
					4.70	33	
					4.70	50	
					4.95	17	
					4.70	44	
					5.15	100	
					4.70	16	
					4.60	6	
					4.70	7	
					4.60	40	
					5.65	50	
					4.60	4	
					5.00	54	
					5.00	20	
1968-Jan...	Notes	{	{	}	4.26	25	1,852
					4.30	4	
					4.99	200	
					5.42	-	
					4.55	5	
					4.60	12	
					4.70	100	
					4.70	10	
					4.60	25	
					4.60	25	
					4.60	5	
					4.60	10	
					4.60	16	
					4.85	23	
Certificates of indebtedness	{	{	{	}	4.58	318	1,852
					5.00	50	
					4.95	40	
					5.00	12	
					5.10	-	
					5.00	61	
					5.10	5	
					5.00	7	
					5.00	72	
					5.10	15	
					5.00	16	
					5.00	42	
					5.00	26	
					5.00	9	
					5.10	12	
					5.10	31	
					5.10	100	
					5.10	27	
					5.10	10	
					5.10	5	
					5.10	23	
					5.10	25	

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## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Jan.....	Certificates of indebtedness	{ 1/29/68 1/30/68 1/30/68 1/31/68 1/31/68 1/31/68	4/16/68	(Percent) 5.10 4.85 5.10 5.10 5.00 4.85	38 40 16 10 56 250	- - - - - -	(In millions of dollars)
		Notes 11/12/65 11/2/67 11/2/67 11/8/67 11/9/67 11/13/67 11/13/67 11/22/67 11/28/67 11/30/67 12/14/67 12/15/67 12/19/67 1/2/68 1/3/68 1/10/68 1/11/68 1/12/68 1/31/68 2/1/68 2/2/68 2/2/68 2/5/68 2/7/68 2/8/68 2/8/68 2/9/68 2/13/68 2/13/68 2/14/68 2/19/68 2/20/68 2/23/68 2/26/68 2/27/68 2/28/68 2/28/68 2/29/68 2/29/68 2/29/68 Notes 11/12/65 3/29/68	5/13/68	4.30	-	5	
			2/2/68	4.55	-	100	
			2/2/68	4.55	-	14	
			2/8/68	4.70	-	22	
			2/9/68	4.70	-	10	1,995
			2/13/68	4.70	-	25	
			2/13/68	4.70	-	8	
			2/21/68	4.85	-	47	
			2/28/68	4.95	-	10	
			2/29/68	4.95	-	200	
Feb.....	Certificates of indebtedness	{ 11/12/65 11/2/67 11/2/67 11/8/67 11/9/67 11/13/67 11/13/67 11/22/67 11/28/67 11/30/67 12/14/67 12/15/67 12/19/67 1/2/68 1/3/68 1/10/68 1/11/68 1/12/68 1/31/68 2/1/68 2/2/68 2/2/68 2/5/68 2/7/68 2/8/68 2/8/68 2/9/68 2/13/68 2/13/68 2/14/68 2/19/68 2/20/68 2/23/68 2/26/68 2/27/68 2/28/68 2/28/68 2/29/68 2/29/68 2/29/68 Notes 11/12/65 3/29/68	5/13/68	4.30	-	1	
			2/20/68	4.85	100	-	
			5/2/68	4.85	14	14	
			5/2/68	5.00	-	44	
			2/20/68	5.00	27	27	
			5/8/68	4.95	12	12	
			5/8/68	4.95	10	10	
			5/9/68	4.95	10	-	
			5/13/68	5.05	25	-	
			5/13/68	5.05	8	-	
			5/14/68	5.05	8	3	
			2/20/68	5.00	14	14	
			3/29/68	5.00	69	6	
			3/29/68	5.00	53	-	
			3/29/68	5.00	56	-	
			3/29/68	5.00	15	-	
			5/28/68	5.10	10	-	
			5/31/68	5.10	300	-	
			3/29/68	5.00	82	-	
			5/29/68	5.10	50	-	
			5/29/68	5.10	200	-	
			5/1/69	5.80	300	-	
Mar.....	Certificates of indebtedness	{ 12/5/67 12/6/67 12/14/67 12/19/67 12/27/67 1/3/68 1/16/68 1/16/68 1/17/68 1/18/68 1/19/68 1/22/68 1/25/68 1/29/68 1/30/68 1/30/68 1/31/68 2/9/68 2/20/68 2/23/68 2/26/68 2/27/68 2/28/68 2/29/68 2/29/68 2/29/68 3/6/68 3/6/68 3/8/68	5/13/68	4.30	-	1	
			3/5/68	5.00	-	10	
			3/6/68	5.00	-	5	
			3/11/68	4.95	-	10	
			3/20/68	5.15	-	10	
			3/27/68	5.00	-	20	
			4/3/68	5.10	-	5	
			4/16/68	5.10	-	31	
			4/16/68	5.10	-	10	
			4/16/68	5.10	-	27	
			4/18/68	5.10	-	10	
			4/16/68	5.10	-	5	
			4/16/68	5.10	-	23	
			4/25/68	5.10	-	25	
			4/16/68	5.10	-	38	
			4/16/68	5.10	-	16	
			4/29/68	4.85	-	40	
			4/16/68	5.10	-	10	
			5/9/68	4.95	-	5	
			3/29/68	5.00	-	63	
			3/29/68	5.00	-	53	
			3/29/68	5.00	-	56	
			3/29/68	5.00	-	15	
			5/31/68	5.10	-	300	
			3/29/68	5.00	-	82	
			5/29/68	5.10	-	50	
			3/24/68	5.00	69	69	
			6/6/68	5.00	5	5	
			3/29/68	5.00	17	17	

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Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Mar.....	Certificates of indebtedness	{	3/12/68	6/12/68	(Percent)	(In millions of dollars)	
			3/13/68	4/29/68	5.10	35	-
			3/13/68	5/29/68	4.95	65	65
			3/15/68	6/13/68	5.10	23	23
			3/18/68	6/18/68	5.23	65	65
			3/19/68	6/13/68	5.10	10	10
			3/19/68	6/17/68	5.10	200	83
			3/19/68	6/19/68	5.20	11	-
			3/27/68	6/17/68	5.10	31	-
			3/27/68	6/27/68	5.20	20	-
			3/28/68	6/17/68	5.20	40	-
			3/29/68	5/29/68	5.10	3	-
			3/29/68	6/11/68	5.10	50	-
			3/29/68	6/12/68	5.10	50	-
			3/29/68	6/13/68	5.10	100	-
			3/29/68	6/17/68	5.10	12	-
			Notes	11/12/65	5/13/68	4.30	-
Apr.....	Certificates of indebtedness	{	1/4/68	4/4/68	5.10	-	15
			1/16/68	4/16/68	5.10	-	2
			1/17/68	4/17/68	5.10	-	100
			1/31/68	4/30/68	4.85	-	250
			2/9/68	5/9/68	4.95	-	5
			2/13/68	5/13/68	5.05	-	25
			2/13/68	5/13/68	5.05	-	8
			2/28/68	5/28/68	5.10	-	5
			3/19/68	6/17/68	5.10	-	117
			3/27/68	6/17/68	5.10	-	31
			3/27/68	6/27/68	5.20	-	20
			3/28/68	6/17/68	5.10	-	40
			3/29/68	5/29/68	5.10	-	3
			3/29/68	6/11/68	5.10	-	50
			3/29/68	5/12/68	5.10	-	50
			3/29/68	5/13/68	5.10	-	100
			3/29/68	6/17/68	5.10	-	12
			4/2/68	7/2/68	5.15	33	33
			4/3/68	6/28/68	5.20	227	227
			4/4/68	6/28/68	5.20	12	12
			4/4/68	7/3/68	5.15	15	15
			4/5/68	6/28/68	5.20	16	16
			4/8/68	6/28/68	5.20	28	28
			4/11/68	6/17/68	5.10	33	33
			4/11/68	6/28/68	5.20	17	17
			4/12/68	6/17/68	5.10	13	13
			4/17/68	7/17/68	5.50	25	-
			4/18/68	7/16/68	5.50	37	-
			4/19/68	6/28/68	5.20	11	2
			4/19/68	7/16/68	5.50	13	-
			4/22/68	6/28/68	5.20	24	-
			4/25/68	6/28/68	5.20	31	-
			4/26/68	7/26/68	5.55	175	-
			4/30/68	6/28/68	5.20	153	-
			4/30/68	7/30/68	5.50	250	-
			4/30/68	7/30/68	5.50	150	-
			Notes	11/12/65	5/13/68	4.30	-
May.....	Certificates of indebtedness	{	5/13/68	5/13/70	5.74	40	*
			5/15/68	6/16/69	6.05	150	-
			5/23/68	9/23/69	6.375	100	-
			5/24/68	9/24/69	6.30	50	-
			2/2/68	5/2/68	4.85	-	100
			2/14/68	5/14/68	5.05	-	4
			2/28/68	5/28/68	5.10	-	5
			2/29/68	5/29/68	5.10	-	200
			4/18/68	7/16/68	5.50	-	37
			4/19/68	6/28/68	5.20	-	9
			4/19/68	7/16/68	5.50	-	13
			4/22/68	6/28/68	5.20	-	24
			4/25/68	6/28/68	5.20	-	31
			4/30/68	6/28/68	5.20	-	153
			4/30/68	7/30/68	5.50	-	150
			5/2/68	8/2/68	5.50	100	-
			5/3/68	6/28/68	5.20	21	21
			5/6/68	6/28/68	5.20	5	5
			5/7/68	6/28/68	5.20	19	19
			5/14/68	8/14/68	5.55	4	-
			5/17/68	7/30/68	5.50	5	5
			5/17/68	8/7/68	5.50	50	50
			5/21/68	8/20/68	5.85	28	28
			5/22/68	8/20/68	5.85	40	18
			5/29/68	8/29/68	5.70	200	-
			5/31/68	8/20/68	5.85	90-	-

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## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

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## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

## PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Nov...	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					-	99	
					-	8	
					-	2	
					-	51	
					-	3	
					-	19	
					-	22	
					-	10	
					-	53	
					-	12	
					-	25	
					21	21	
					15	15	
					10	10	
					4	4	
					18	18	
					10	10	
					1	1	
					27	26	
					12	12	
					40	-	
					11	-	
					300	-	
					2	2	
					1	-	
					300	-	
					21	-	
					80	-	
					37	-	
					31	-	
					41	-	
					3	-	
					30	-	
Dec...	Notes Bonds				(In millions of dollars)		
					-	1	
					-	11	
					-	300	
					-	1	
					-	300	
					-	21	
					-	12	
					-	10	
					-	41	
					33	33	
					19	-	
					10	10	
					31	31	
					9	9	
					25	25	
					7	7	
					2	-	
					24	16	
					8	-	
					29	-	
					10	10	
					11	-	
					66	66	
					5	-	
					33	14	
					45	-	
					14	-	
					38	-	
					21	-	
					7	-	
					24	-	
					5	-	
					-	40	
					-	*	
Notes					(In millions of dollars)		
					-	75	
					75	-	
					6.02	75	
					6.21	50	
					6.00	2	
					5.97	20	
					6.40	40	
					6.00	100	
					-	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Jan....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
		11/19/68	2/19/69	5.50	-	40	
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/1/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	1	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/29	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issue	Retired	Total outstanding end of month
1966-July....	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	5	
	Bonds	Swiss francs	4/20/65	7/20/66	4.05	-	23	
	Certificates of indebtedness	{ Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.00	93	-	
	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Aug.....	Bonds	German marks	7/26/65	9/1/66	3.97	-	50	884
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	
	Certificates of indebtedness	Austrian schillings	9/26/65	9/1/66	3.97	-	50	
Sept....	Bonds	German marks	10/26/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	{ German marks	1/14/66	11/1/66	4.33	-	50	859
	Bonds	German marks	11/1/66	11/1/67	5.48	50	-	
	Certificates of indebtedness	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Notes	Swiss francs	11/9/66	11/9/67	5.56	28	28	
Dec.....	Certificates of indebtedness	Swiss francs	11/16/66	11/17/67	5.58	28	-	860
	Notes	German marks	1/14/66	12/1/66	4.38	-	50	
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	{ Swiss francs	1/14/66	1/13/67	4.85	-	30	
1967-Jan....	Notes	Swiss francs	2/4/66	2/3/67	4.84	-	23	860
	Certificates of indebtedness	Swiss francs	12/9/66	12/11/67	5.39	23	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
Apr.....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	897
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
May.....	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	890
	Certificates of indebtedness	{ Swiss francs	7/26/66	1/26/67	5.00	-	93	
	Bonds	Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Notes	Swiss francs	9/27/65	1/27/67	4.23	-	30	
June....	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	890
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.37	125	-	
	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	130	-	
July....	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	130	-	1,016
	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
	Certificates of indebtedness	{ Swiss francs	4/26/67	7/26/67	4.00	-	130	
	Notes	Swiss francs	5/10/67	7/26/67	3.875	23	-	
Aug.....	Certificates of indebtedness	Swiss francs	7/26/67	10/26/67	4.1875	153	-	1,016
	Notes	German marks	8/1/66	8/1/67	5.20	-	50	
	Certificates of indebtedness	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
Aug.....	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 10 - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Sept.....	Certificates of indebtedness Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	50 -	1,015
Oct.....	Certificates of indebtedness Notes	German marks German marks Swiss francs Swiss francs Swiss francs	10/3/66 10/7/66 7/26/67 10/26/67	10/3/67 10/6/67 10/26/67 1/26/68	5.60 5.54 4.1875 4.60	- - - 152	50 52 153 -	1,139
Nov.....	Certificates of indebtedness Notes	German marks German marks Swiss francs Swiss francs Belgian francs	10/2/67 10/3/67 11/17/67 11/17/67 11/24/67	4/3/72 4/1/69 11/1/67 5/2/69 1/27/69	5.39 5.14 5.48 5.45 5.60	125 50 - 60 28	- - 50 -	1,200
Dec.....	Notes	Swiss francs Swiss francs	12/9/66 12/11/67	12/11/67 3/11/69	5.39 5.68	- 23	- -	1,200
1968-Jan.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Netherland guilders	10/26/67 1/26/68 1/26/68 1/29/68	1/26/68 7/26/68 1/24/69 1/29/69	4.60 4.75 5.00 2.50	- 101 51 66	152 -	1,390
Mar.....	Notes	Swiss francs Swiss francs German marks	12/9/66 1/9/68 1/5/68	1/9/68 4/9/69 7/5/72	5.42 5.57 5.46	- 30 125	- -	1,490
Apr.....	Notas	Swiss francs Swiss francs German marks	1/3/67 1/3/68 4/1/68	4/3/68 7/3/69 10/2/72	4.93 5.58 5.73	- 22 126	- -	1,615
May.....	Notes	Swiss francs Swiss francs	1/27/67 5/27/68	5/27/68 9/29/69	4.65 6.16	- 30	- -	1,615
June.....	Notes	Austrian schillings Austrian schillings German marks	12/12/66 6/12/68 6/24/68	6/12/68 12/12/69 12/22/72	5.47 5.90 6.25	- 25 125	- -	1,740
July.....	Certificates of indebtedness Notes	Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire	1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68	7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70	4.75 5.25 5.50 5.00 4.57 5.40	- 55 134 102 - 125	101 - - -	1,931
Aug.....	Notes	German marks German marks	1/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept.....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness Notas	Swiss francs Swiss francs Swiss francs Swiss francs German marks	7/5/68 7/16/68 10/7/68 10/16/68 10/2/68	10/7/68 10/16/68 4/7/69 1/16/69 4/2/73	5.25 5.50 4.875 5.35 5.25	- 134 55 134 - 126	55 - -	2,131
Dec.....	Certificates of indebtedness Notes	Netherland guilders German marks German marks Belgian francs German marks Italian lire Swiss francs Swiss francs Swiss francs Swiss francs German marks	1/29/68 12/27/68 12/1/66 11/24/67 12/2/68 12/16/68 10/16/68 1/26/68 7/26/68 12/27/68 1/16/69 1/24/69	1/29/69 3/27/69 12/2/68 11/24/69 12/2/70 6/18/73 1/16/69 1/24/69 1/24/69 3/27/69 4/16/69 7/24/69	2.50 6.30 5.44 5.58 5.65 5.77 5.35 5.00 5.00 6.30 6.25 5.00	- 125 - - - 100 - - - - 133 153	66 - 50 - - - 134 - - - - -	2,230
1969-Jan.....	Certificates of indebtedness Notes	German marks Swiss francs Swiss francs German marks Swiss francs Swiss francs German marks German marks German marks	5/2/67 10/6/67 1/6/69 1/2/69 1/16/69	1/2/69 1/6/69 4/6/70 1/4/71 7/2/73	4.27 5.25 6.15 6.37 6.125	- - - 50 125	50 52 -	2,229

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	(In millions of dollars) 2,254
		German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
	Notes	Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
		German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
Mar.....	Certificates of indebtedness	Swiss francs	3/11/69	6/11/70	6.375	23	-	2,254
		Swiss francs	10/7/68	4/7/69	4.875	-	55	
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	2,417
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
Apr.....	Certificates of indebtedness	Swiss francs	4/29/69	7/29/70	6.20	39	-	2,417
		German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through April 30, 1969

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-K 2/	3,949	1,054	5,003	4,996		7
Series E and H	143,302	28,270	171,571	119,824	51,747	-
Series F and G	28,396	1,125	29,521	29,481	-	40
Series J and K	3,556	198	3,754	3,709	-	45
Total A-K	179,202	30,647	209,849	158,010	51,747	92

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
<i>Fiscal years:</i>								
1935-59	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	701	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	29,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,765	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
<i>Calendar years:</i>								
1935-59	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,409	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
<i>Months:</i>								
1968-April	384	140	524	523	432	90	51,648	88
May	432	132	564	522	433	89	51,693	84
June	361	156	517	500	413	87	51,712	82
July	394	165	550	541	454	87	51,732	79
August	410	139	549	507	426	81	51,777	77
September	337	147	484	473	394	79	51,789	76
October	400	141	541	485	404	81	51,848	74
November	358	135	485	411	345	66	51,923	73
December	448	158	506	474	395	78	51,917	112
1969-January	494	167	561	618	493	125	51,875	96
February	413	142	555	560	462	98	51,876	90
March	353	150	502	561	465	96	51,821	86
April	387	144	531	599	494	105	51,747	92

Footnotes at end of Table 4.

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<b>Fiscal years:</b>								
1941-59.....	98,253	13,766	112,018	69,302	63,224	6,078	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,446	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
<b>Calendar years:</b>								
1941-59.....	100,279	14,352	114,631	72,071	65,556	6,515	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,360	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
<b>Months:</b>								
1968-April.....	384	140	524	503	415	88	51,478	-
May.....	432	132	564	506	418	88	51,536	-
June.....	361	156	517	481	396	85	51,572	-
July.....	394	165	558	521	436	85	51,609	-
August.....	410	139	549	492	423	79	51,667	-
September.....	337	147	484	462	384	78	51,689	-
October.....	400	141	541	472	393	80	51,758	-
November.....	350	135	485	399	335	65	51,843	-
December.....	348	158	506	459	382	77	51,890	-
1969-January.....	394	167	561	605	481	123	51,846	-
February.....	413	142	555	548	452	96	51,853	-
March.....	353	150	502	549	455	95	51,806	-
April.....	387	144	531	590	486	104	51,747	-
Series F, G, J, and K combined 4/								
<b>Fiscal years:</b>								
1941-59.....	31,951	1,139	33,090	25,000 5/	24,142	858	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	111
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
<b>Calendar years:</b>								
1941-59.....	31,951	1,163	33,115	27,052 5/	26,114	938	5,594	468
1960.....	*	38	38	1,732 6/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/	1,058	50	2,973	318
1962.....	-	25	25	963 8/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	355	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
<b>Months:</b>								
1968-April.....	-	*	*	19	17	2	170	80
May.....	-	*	*	16	15	2	157	77
June.....	-	*	*	19	18	2	140	75
July.....	-	*	*	20	18	2	123	72
August.....	-	*	*	15	13	2	110	70
September.....	-	*	*	11	10	1	100	69
October.....	-	*	*	12	11	1	90	67
November.....	-	*	*	11	10	1	80	66
December.....	-	*	*	15	13	2	27	105
1969-January.....	-	*	*	14	12	2	29	89
February.....	-	*	*	12	10	2	23	83
March.....	-	*	*	12	11	1	15	79
April.....	-	*	*	9	8	1	85	-

## UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-59.....	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,629	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
Calendar years:								
1941-59.....	94,450	14,352	108,803	71,054	64,539	8,515	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,595
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1968-April.....	365	140	504	453	364	88	14	43,673
May.....	414	132	546	452	364	88	17	43,750
June.....	343	156	499	428	343	85	15	43,805
July.....	371	165	536	458	373	85	19	43,864
August.....	390	139	530	440	360	79	15	43,939
September.....	323	147	469	415	337	78	15	43,979
October.....	383	141	524	423	344	80	16	44,064
November.....	334	135	469	359	295	65	14	44,160
December.....	329	158	487	414	337	77	12	44,222
1969-January.....	373	167	539	548	425	123	17	44,196
February.....	392	142	534	493	397	96	16	44,220
March.....	337	150	487	486	391	95	16	44,205
April.....	371	144	515	526	422	104	15	44,179
Series H								
Fiscal years:								
1952-59.....	5,519	-	5,519	843	843	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
Calendar years:								
1952-59.....	5,828	-	5,828	1,017	1,017	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
Months:								
1968-April.....	19	-	19	51	51	-	14	7,805
May.....	18	-	18	54	54	-	17	7,786
June.....	18	-	18	52	52	-	15	7,766
July.....	23	-	23	63	63	-	19	7,745
August.....	20	-	20	52	52	-	15	7,723
September.....	15	-	15	47	47	-	15	7,710
October.....	17	-	17	49	49	-	16	7,694
November.....	16	-	16	40	40	-	14	7,683
December.....	19	-	19	45	45	-	12	7,668
1969-January.....	22	-	22	56	56	-	17	7,650
February.....	20	-	20	55	55	-	16	7,632
March.....	16	-	16	63	63	-	16	7,601
April.....	16	-	16	64	64	-	15	7,568

## UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951-53.....	16,867	3,370	1,868	1,502 2/	13,476	10,517	2,958	21
1954.....	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955.....	7,251	3,941	1,326	2,115	3,394	2,775	619	-84
1956.....	7,346	2,253	1,917	2,345	3,487	2,785	682	116
1957.....	8,793	2,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,319	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,370	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,136	104	172
1967.....	5,922	2,471	2,057	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
<b>Calendar years:</b>								
1951-53.....	16,874	4,105	2,550	1,555 5/	12,738	9,795	2,943	30
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,566	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	3,290	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,386	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,933	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	738 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,139	2,652	2,443	209	3,455	3,441	13	26
<b>Months:</b>								
1968-April.....	523	190	174	17	253	252	1	80
May.....	522	279	258	21	378	377	1	-134
June.....	500	261	248	13	209	208	1	30
July.....	541	254	231	23	322	341	1	-56
August.....	507	194	180	14	266	265	1	47
September.....	473	189	178	11	271	270	1	13
October.....	485	219	209	11	345	344	*	-79
November.....	411	131	123	9	203	203	1	76
December.....	474	238	227	11	370	370	*	-132
1969-January.....	618	172	157	15	258	256	2	189
February.....	560	143	131	12	218	218	*	198
March.....	561	316	304	12	336	336	*	-90
April.....	599	206	194	11	266	266	*	128

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1943 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1943 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1982.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

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Table 5. - Sales and Redemptions by Denominations, Series E and H 1/Combined  
(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 2/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
<u>Fiscal years:</u>											
1941-59.....	2,052,134	21,076	1,376,124	347,960	-	229,149	12,268	31,674	33,522	250	111
1960.....	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961.....	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962.....	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,701	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
<u>Calendar years:</u>											
1941-59.....	2,093,334	21,076	1,401,524	357,799	-	233,627	12,643	32,212	34,077	262	115
1960.....	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961.....	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962.....	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
<u>Months:</u>											
1968-April.....	9,916	-	6,650	2,034	167	839	80	76	68	1	1
May.....	10,722	-	6,854	2,422	178	1,002	97	87	80	1	1
June.....	9,251	-	5,948	2,065	159	863	81	72	60	1	1
July.....	10,087	-	6,817	2,062	153	829	73	77	73	1	1
August.....	10,003	-	6,442	2,214	168	923	84	88	83	1	1
September.....	8,794	-	5,730	1,947	152	780	65	63	55	1	1
October.....	11,075	-	7,572	2,247	171	883	73	69	59	1	1
November.....	9,113	-	5,947	2,009	150	816	68	66	57	1	1
December.....	9,149	-	6,027	1,991	149	797	65	64	55	1	1
1969-January.....	10,296	-	7,055	2,038	157	826	71	75	71	1	1
February p.....	9,951	-	6,468	2,160	160	909	78	86	87	1	1
March p.....	9,232	-	6,080	2,004	135	816	68	67	60	1	1
Inception to date p...	3,019,424	21,076	1,979,343	574,482	7,749	327,745	21,272	42,641	44,416	453	246
Redemptions 7/											
<u>Fiscal years:</u>											
1941-59.....	1,594,286	19,338	1,128,862	254,748	-	150,375	5,546	17,836	17,519	38	23
1960.....	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961.....	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962.....	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
<u>Calendar years:</u>											
1941-59.....	1,639,316	19,411	1,157,132	264,370	-	155,622	5,905	18,505	18,296	47	28
1960.....	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961.....	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962.....	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
<u>Months:</u>											
1968-April.....	9,113	3	5,740	2,088	92	914	71	97	105	2	1
May.....	9,177	3	5,886	2,018	92	895	73	99	107	2	1
June.....	8,629	2	5,508	1,915	88	849	68	93	103	2	1
July.....	9,528	2	6,113	2,110	98	918	73	100	110	3	1
August.....	9,498	3	6,172	2,084	96	881	69	93	98	2	1
September.....	8,909	2	5,754	1,991	93	830	63	84	89	2	1
October.....	8,946	2	5,787	1,975	93	840	64	88	94	2	1
November.....	7,959	2	5,245	1,706	85	716	55	73	75	2	1
December.....	9,195	2	6,121	1,949	95	798	61	79	86	2	1
1969-January.....	9,889	3	6,171	2,217	99	1,049	88	119	139	2	2
February p.....	10,025	3	6,355	2,295	107	971	76	103	114	2	1
March p.....	9,930	3	6,331	2,219	109	968	75	105	114	3	1
Inception to date p...	2,496,645	19,967	1,700,112	458,182	3,573	244,380	12,432	28,613	29,068	211	107

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. \* Less than 500 pieces. p Preliminary.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<b>Fiscal years:</b>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
<b>Calendar years:</b>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
<b>Months:</b>							
1968-April.....	21	-	21	*	*	-	160
May.....	22	*	22	*	*	*	182
June.....	20	*	21	*	*	*	203
July.....	23	*	23	*	*	*	226
August.....	25	1	25	*	*	*	251
September.....	24	1	24	1	1	*	275
October.....	29	1	29	1	1	*	303
November.....	28	1	29	1	1	*	330
December.....	27	1	28	4	3	*	354
1969-January.....	29	1	30	3	3	*	381
February.....	29	1	30	3	3	*	408
March.....	28	1	29	5	5	*	433
April.....	24	1	25	4	4	*	454

Sources: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities								Matured public debt and debt bearing no interest	Agency securities			
		held by U.S. Government accounts				Public issues held by Federal Reserve banks	held by private investors				Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors	
		Total	Public market- able	Non-marketable	Special issues		Total	Public market- able	Non- market- able					
1960.....	233,100	233,241	53,778	6,050	44,340	2,188	26,523	203,640	161,73	5,369	3,090	6,770	507	6,162
1961.....	295,448	285,674	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,444	54,252	7,205	44,365	2,182	29,663	210,527	159,204	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,354	55,636	9,130	44,429	2,177	32,027	214,.91	162,451	51,240	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,594	9,876	46,546	2,174	34,794	213,966	161,318	54,148	4,356	9,632	611	8,020
1965.....	326,609	313,113	61,069	10,348	47,549	2,171	39,109	212,943	159,246	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,314	12,948	50,199	2,070	42,169	208,949	154,911	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,807	13,633	56,103	2,071	46,719	203,760	150,320	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,471	76,136	14,691	59,374	2,071	52,230	216,034	159,670	51,363	3,178	24,399	3,001	21,398
1968-March....	371,492r	346,136	72,875r	14,145r	56,659	2,071	49,691	223,570r	167,814r	55,756	3,337	22,019r	2,760r	19,259r
April.....	370,360r	343,615	73,196r	14,220r	56,905	2,070	50,507	219,912r	163,991r	55,321	3,370	23,376r	3,039	20,337r
May.....	375,789r	348,902	75,718r	14,544	59,104	2,071	50,625	222,559	166,592	55,366	3,392	23,459r	3,084	20,412r
June.....	371,978	344,401	76,136	14,691	59,374	2,071	52,430	216,034	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	14,698	58,833	2,071	52,397	219,942	163,882	56,059	3,138	24,474	3,063	21,412
August....	386,200	351,209	76,856	14,767	61,017	2,071	53,044	221,309	165,355	55,955	3,128	25,843	3,632	22,210
Sept.....	374,798	351,593	76,548	14,834	59,643	2,071	53,779	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October....	377,541	354,056	76,295	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,138	20,347	3,035	17,312
Nov.....	377,130	353,892	76,604	15,539	58,995	2,070	53,350	223,940	166,764	57,176	3,168	20,267	3,075	17,192
Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February....	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361
March....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284

Note: Data were derived on basis of the unified budget concepts adopted  
January 1968.

1/ For content see "Debt Outstanding," Table 7.

r Revised.

## OWNERSHIP OF FEDERAL SECURITIES

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors							
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/
				Total	Savings bonds	Other securities					
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	2.7	2.0	.4	.2
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9
Dec.....	222.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4
Dec.....	220.5	64.2	156.3	63.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9
1966-June.....	223.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9
1967-Jan.....	226.6	57.7	162.9	74.9	49.8	.4	24.6	9.4	4.5	14.7	24.7
Feb.....	219.7	57.3	162.4	74.6	50.0	.4	24.2	9.2	4.5	14.7	24.9
Mar.....	219.3	58.0	161.3	74.0	50.1	.4	23.6	9.1	4.4	14.1	25.0
Apr.....	215.8	57.2	158.6	72.7	50.2	.4	22.2	8.8	4.3	12.9	25.1
May.....	214.6	56.4	158.2	71.9	50.3	.3	21.2	8.8	4.2	13.6	25.0
June.....	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9
July.....	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6
Aug.....	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0
Sept.....	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8
Oct.....	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5
Nov.....	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1
1968-Jan.....	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6
Feb.....	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4
Mar.....	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	21.2
Apr.....	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9
May.....	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8
June.....	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6
July.....	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7
Aug.....	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9
Sept.....	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7
Oct.....	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8
Nov.....	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7
Dec.....	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1
1969-Jan.....	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8
Feb.....	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4
Mar.p.....	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

2/ Includes partnerships and personal trust accounts.

Exclusive of banks and insurance companies.

2/ Consists of the investments of foreign balances and international accounts in the United States.

2/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

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## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treas-

ury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/	Memorandum Held by 28,365 corporate pension trust funds 3/			
				5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings corporations	469 corporations	State and local governments					
						293 life	461 fire, casualty, and marine	316 general funds			187 pension and retirement funds					
<u>Public debt issues:</u>																
<u>Interest-bearing public debt securities:</u>																
Marketable.....	237,272	68,215	168,958	48,890	3,611	3,613	3,069	4,965	7,218	9,753	4,082	83,756	2,179			
Nonmarketable 2/.....	59,297	2,071	57,226	56 2/	25	36	32	12	1	99	62	56,943	131			
Special issues.....	61,068	61,015	53	-	-	-	-	-	-	-	-	53	-			
Total interest-bearing public debt securities.....	357,638	131,401	226,237	48,946	3,636	3,649	3,100	4,977	7,218	9,812	4,145	140,752	2,309			
<u>Matured debt and debt bearing no interest</u> .....	1,908	-	1,908	-	-	-	-	-	-	-	-	1,908	-			
Total public debt securities.....	359,546	131,401	228,145	48,946	3,636	3,649	3,100	4,977	7,218	9,812	4,145	142,660	2,309			
<u>Government agency issues:</u>																
Regular issues.....	2,227	85	2,142	302	124	138	30	85	97	292	222	851	13			
Participation certificates 2/.....	11,007	2,507	8,501	2,073	515	48	320	193	188	487	846	3,831	166			
Total Govt. agency securities covered in Treasury Survey.....	13,234	2,592	10,642	2,375	639	186	350	278	285	778	1,069	4,682	179			
Nonsurveyed Govt. agency securities.....	1,900	259	1,641													
Total Govt. agency securities.....	15,134	2,850	12,284													
Total Federal securities....	374,680	134,251	240,429													

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum: Held by 23,365 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks 2/	5,814 commercial banks 2/	499 mutual savings banks 2/	293 life	461 fire, casualty, and marine	188 savings and loan associations	469 corporations	State and local governments		
<b>By type security:</b>											
Issued by U.S. Government:											
Treasury bills.....	77,547	19,116	6,524	496	250	273	875	3,471	4,719	274	41,550 1,015
Treasury notes.....	78,248	34,575	18,946	1,218	145	729	1,647	1,214	1,811	137	17,827 463
Treasury bonds.....	81,477	14,625	23,420	1,897	3,218	2,066	2,443	2,533	3,223	3,671	24,380 700
Total.....	<b>237,272</b>	<b>68,315</b>	<b>48,890</b>	<b>3,611</b>	<b>3,613</b>	<b>3,069</b>	<b>4,965</b>	<b>7,218</b>	<b>9,753</b>	<b>4,082</b>	<b>83,756 2,179</b>
<b>By maturity distribution:</b>											
Call classes (due or first becoming callable):											
Within 1 year.....	110,360	23,027	19,773	894	477	916	1,517	5,683	5,936	438	51,699 1,191
1 to 5 years.....	66,477	22,691	19,322	1,100	196	1,169	1,660	1,031	1,984	257	17,065 455
5 to 10 years.....	38,504	17,071	8,931	702	456	492	1,060	485	769	571	7,966 275
10 to 15 years.....	4,506	1,457	332	133	513	92	199	11	317	300	1,192 56
15 to 20 years.....	5,171	1,398	216	164	388	228	288	4	142	858	1,486 128
20 years and over.....	12,255	2,670	317	618	1,583	172	280	5	605	1,657	4,349 74
Total.....	<b>237,272</b>	<b>68,315</b>	<b>48,890</b>	<b>3,611</b>	<b>3,613</b>	<b>3,069</b>	<b>4,965</b>	<b>7,218</b>	<b>9,753</b>	<b>4,082</b>	<b>83,756 2,179</b>
Maturity classes (final maturity):											
Within 1 year.....	103,342	22,431	16,601	830	322	655	1,360	5,407	5,712	369	49,656 1,174
1 to 5 years.....	73,494	23,288	22,495	1,163	351	1,430	1,817	1,307	2,208	327	18,108 472
5 to 10 years.....	35,726	16,451	8,770	642	162	440	985	483	561	181	7,051 241
10 to 15 years.....	6,070	1,652	418	158	773	118	209	12	453	535	1,744 76
15 to 20 years.....	2,321	620	138	60	239	54	133	*	123	237	716 24
20 years and over.....	16,320	3,874	469	758	1,767	372	461	8	695	2,434	5,483 192
Total.....	<b>237,272</b>	<b>68,315</b>	<b>48,890</b>	<b>3,611</b>	<b>3,613</b>	<b>3,069</b>	<b>4,965</b>	<b>7,218</b>	<b>9,753</b>	<b>4,082</b>	<b>83,756 2,179</b>

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks		5,814 commercial banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
		499 mutual savings banks 2/	293 life		461 fire, casualty, and marine					316 general funds	187 pension and retirement funds		
Treasury bills:													
Regular weekly and annual maturing:													
Apr. 1969-June 1969.....	42,045	10,853	4,158	235	94	225	503	849	2,905	240	21,982	700	
July 1969-Sept. 1969.....	19,224	5,202	1,013	129	52	31	204	819	1,092	20	10,663	108	
Oct. 1969.....	1,502	520	102	36	*	6	26	87	114	*	612	3	
N. v. 1969.....	1,501	474	83	16	*	1	31	36	63	2	795	35	
Dec. 1969.....	1,500	468	102	5	*	*	22	27	42	1	833	15	
Jan. 1970.....	1,000	374	71	29	*	*	8	66	52	1	397	3	
Feb. 1970.....	1,000	274	40	17	2	*	23	50	48	*	527	43	
Mar. 1970.....	1,001	316	213	1	-	-	12	37	33	-	389	13	
Tax anticipation:													
Apr. 1969.....	2,003	256	88	7	32	1	10	405	15	4	1,186	13	
June 1969.....	6,771	378	655	22	69	7	38	1,096	354	6	4,146	82	
Total Treasury bills.....	77,547	19,116	6,524	496	250	273	875	3,471	4,719	274	41,550	1,015	
Treasury notes:													
5-5/8% May 1969-B.....	4,277	493	1,676	82	4	16	102	286	219	26	1,374	22	
6 Aug. 1969-C.....	3,366	121	1,257	61	2	29	79	31	141	2	1,623	44	
6-3/8 May 1970-C.....	8,759	6,177	857	26	*	25	74	69	180	3	1,328	29	
5-5/8 May 1970-B.....	7,794	5,443	982	43	8	21	64	1	143	1	1,068	27	
5 Nov. 1970-A.....	7,675	1,577	2,433	169	5	133	162	97	288	12	2,798	61	
5-3/8 Feb. 1971-C.....	2,509	215	1,060	63	*	15	102	11	70	1	972	24	
5-1/4 May 1971-A.....	4,265	1,865	920	57	4	51	64	38	79	8	1,179	26	
5-3/8 May 1971-B.....	1,734	232	600	65	2	35	36	13	135	4	612	20	
4-3/4 Feb. 1972-A.....	2,006	394	858	63	4	29	108	52	125	9	363	9	
4-3/4 May 1972-B.....	5,310	2,876	1,186	45	3	51	98	49	63	1	937	20	
5-5/8 Aug. 1974-B.....	10,284	5,071	2,537	249	61	107	332	213	128	15	1,572	95	
5-3/4 Nov. 1974-A.....	3,980	1,361	1,126	83	18	37	95	123	58	4	1,073	16	
5-3/4 Feb. 1975-A.....	1,470	1,820	1,155	15	86	212	27	96	27	1,260	34		
6 May 1975-B.....	6,760	4,402	1,000	51	6	56	86	11	75	24	1,048	29	
6-1/4 Feb. 1976-A.....	3,726	2,855	346	19	5	6	28	6	8	2	451	6	
1-1/2 Apr. 1969-EA.....	61	-	24	-	1	-	*	3	-	-	33	*	
1-1/2 Oct. 1969-EO.....	159	-	54	-	-	2	-	63	-	-	40	1	
1-1/2 Apr. 1970-EA.....	88	-	35	-	1	1	*	3	-	-	19	*	
1-1/2 Oct. 1970-EO.....	113	-	44	-	-	4	3	38	-	-	25	*	
1-1/2 Apr. 1971-EA.....	35	-	9	3	2	*	-	15	-	-	7	*	
1-1/2 Oct. 1971-EO.....	72	-	42	-	-	2	1	12	-	-	15	*	
1-1/2 Apr. 1972-EA.....	34	2	9	-	*	-	*	13	-	-	10	*	
1-1/2 Oct. 1972-EO.....	33	-	19	-	3	1	1	3	-	-	7	*	
1-1/2 Apr. 1973-EA.....	34	-	16	1	2	3	-	5	-	-	7	*	
1-1/2 Oct. 1973-EO.....	26	-	14	3	*	-	4	-	-	-	5	*	
Total Treasury notes.....	78,248	34,575	18,946	1,218	145	729	1,647	1,214	1,311	137	17,827	463	
Treasury bonds:													
2-1/2 June 1964-69.....	2,541	397	1,215	21	15	46	36	439	30	8	334	5	
2-1/2 Dec. 1964-69.....	2,485	520	1,121	22	13	39	32	304	31	7	397	13	
2-1/2 Mar. 1965-70.....	2,282	656	929	18	12	50	15	129	24	20	427	14	
2-1/2 Mar. 1966-71.....	1,222	198	616	10	51	48	20	17	16	19	228	2	
2-1/2 June 1967-72.....	1,246	117	482	20	21	31	30	34	54	12	446	8	
2-1/2 Sept. 1967-72.....	1,952	78	1,127	12	16	87	42	158	14	5	393	4	
2-1/2 Dec. 1967-72.....	2,599	204	928	23	68	95	65	66	141	33	976	4	
4 Oct. 1969.....	6,242	733	1,942	82	13	108	132	451	359	26	2,397	31	
4 Feb. 1970.....	4,381	375	1,859	49	12	91	90	231	189	7	1,480	28	
4 Aug. 1970.....	4,129	448	1,521	65	17	100	105	93	101	24	1,655	29	
4 Aug. 1971.....	2,806	598	1,088	52	7	77	73	20	82	13	795	20	
3-7/8 Nov. 1971.....	2,760	463	1,215	29	14	56	86	104	128	12	653	16	
4 Feb. 1972.....	2,344	279	945	65	22	53	116	58	64	41	701	20	
4 Aug. 1972.....	2,579	525	946	40	19	58	109	34	92	14	741	23	
4 Aug. 1973.....	3,894	594	1,439	94	21	166	143	143	168	38	1,088	42	
4-1/8 Nov. 1973.....	4,350	442	1,788	112	31	146	180	68	190	38	1,355	61	
4-1/8 Feb. 1974.....	3,129	561	1,292	85	32	123	135	60	75	39	728	26	
4-1/4 May 1974.....	3,586	587	1,346	98	30	97	144	91	84	65	1,044	32	
3-7/8 Nov. 1974.....	2,241	704	575	25	26	51	87	13	111	46	603	29	
4-1/4 May 1975-B5.....	1,215	426	75	36	35	26	26	*	72	156	364	15	
3-1/4 June 1978-B3.....	1,564	195	86	25	260	26	50	1	136	234	550	19	

Footnotes at end of Table 6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue.	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by 28,365 corporate pension trust funds 4	
		U.S. Government accounts and Federal Reserve banks	5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
Treasury bonds - (Continued):													
4% Feb. 1980.....	2,599	759	188	56	135	56	90	*	223	21*	880	37	
3-1/2 Nov. 1980.....	1,907	698	144	76	378	36	69	10	94	89	312	19	
3-1/4 May 1985.....	1,106	194	63	25	204	28	108	*	52	81	351	9	
4-1/4 Aug. 1987-92.....	3,816	1,135	150	134	152	197	171	3	85	746	1,042	108	
4 Feb. 1988-93.....	249	69	2	5	32	3	10	-	5	31	92	11	
4-1/8 May 1989-94.....	1,559	502	21	20	93	39	38	*	36	499	313	24	
3-1/2 Feb. 1990.....	4,858	1,127	210	289	723	91	140	1	379	702	1,198	37	
3 Feb. 1995.....	1,549	154	23	31	36	17	25	4	68	78	1,114	7	
3-1/2 Nov. 1998.....	4,289	887	62	278	732	25	78	*	123	378	1,724	5	
Total Treasury bonds.....	81,477	14,625	23,420	1,897	3,218	2,066	2,443	2,533	3,223	3,671	24,380	700	
Total marketable public debt securities.....	237,272	68,315	48,890	3,611	3,613	3,069	4,765	7,218	9,753	4,082	83,756	2,179	

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding	Held by investors covered in Treasury Survey										Memorandum: Held by 28,365 corporate pension trust funds 5	
		U.S. Government accounts and Federal Reserve banks	5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments			
					293 life	461 fire, casualty, and marine	316 general funds			187 pension and retirement funds			
U.S. savings bonds: 2/													
Series E.....	44,205	*	-	-	-	*	*	*	*	*	44,204	128	
Series H.....	7,601	*	-	-	*	1	1	*	1	1	7,598	1	
Series J and K.....	15	*	-	-	*	*	*	-	2	1	13	*	
Total U.S. savings bonds.....	51,821	*	-	-	*	1	1	*	3	1	51,815	128	
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	566	-	-	-	-	-	-	-	-	-	566	-	
Foreign Currency Series.....	390	-	-	-	-	-	-	-	-	-	390	-	
Treasury certificates.....	6	-	-	-	-	-	-	-	-	-	6	-	
Treasury notes:													
Foreign Series.....	1,583	-	-	-	-	-	-	-	-	-	1,583	-	
Foreign Currency Series.....	1,863	-	-	-	-	-	-	-	-	-	1,863	-	
Depository bonds.....	29	-	29 2/	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
Foreign Series.....	84	-	-	-	-	-	-	-	-	-	84	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	21	-	-	-	-	-	-	-	-	-	21	-	
Investment Series B.....	2,469	2,071	27	25	36	31	10	1	57	61	1,500	3	
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	32	-	-	-	-	-	-	-	-	-	32	-	
U.S. savings notes.....	433	-	-	-	-	-	-	-	-	-	433	-	
Total other U.S. securities.....	7,476	2,071	56 2/	25	36	31	10	1	57	61	5,128	3	
Total nonmarketable public debt securities.....	59,297	2,071	56 2/	25	36	32	12	1	59	62	56,943	131	

Footnotes at end of Table 6.

## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 28,365 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments					
					293 life	461 fire, casualty, and marine	111			316 general funds	187 pension and retirement funds				
<b>Export-Import Bank:</b>															
Discount notes.....	599	-	77	8	1	7	11	54	186	-	256	-			
6.15% Apr. 1973 (Debentures).....	400	-	123	20	1	4	15	3	16	1	218	*			
Participation certificates.....	1,867	-	576	73	3	28	45	54	108	69	911	12			
Total.....	2,867	-	776	101	4	39	72	111	310	70	1,385	12			
<b>Federal Housing Administration:</b>															
(Debentures).....	583	74	61	84	124	11	26	-	24	112	67	9			
<b>Government National Mortgage Administration:</b>															
Participation certificates.....	9,140	2,507	1,497	442	45	292	147	134	379	777	2,921	153			
<b>Tennessee Valley Authority:</b>															
Short-term notes.....	370	12	40	6	*	5	33	41	66	1	167	-			
4.0% Nov. 1985 (Bonds).....	50	-	*	*	5	*	*	-	*	33	10	1			
4-5/8 July 1986 (Bonds).....	50	-	-	*	3	*	-	-	-	26	21	1			
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	29	13	1			
5.70 May 1992 (Bonds).....	70	-	1	3	1	2	-	-	*	11	53	*			
6-3/8 Nov. 1992 (Bonds).....	60	-	1	1	*	1	-	-	-	11	46	1			
Total.....	625	12	41	12	13	8	33	41	66	109	310	4			
<b>Total Government agency securities covered in Survey.....</b>	<b>13,234</b>	<b>2,592</b>	<b>2,375</b>	<b>639</b>	<b>186</b>	<b>350</b>	<b>278</b>	<b>.285</b>	<b>778</b>	<b>1,069</b>	<b>4,682</b>	<b>179</b>			

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 28,365 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies			488 savings and loan associations	469 corporations	State and local governments					
					293 life	461 fire, casualty, and marine	111			316 general funds	187 pension and retirement funds				
<b>Banks for cooperatives:</b>															
5.55% Apr. 1969 (Debentures).....	278 8/	-	52	13	-	*	14	24	10	2	163	5			
5.80 May 1969 (Debentures).....	262 8/	-	49	9	-	11	9	28	20	*	136	*			
6.05 June 1969 (Debentures).....	300 8/	-	82	10	*	4	6	24	-	150	1				
6.40 July 1969 (Debentures).....	247 8/	-	52	12	*	*	13	20	5	*	145	1			
6.60 Aug. 1969 (Debentures).....	358 8/	-	66	15	1	12	6	46	12	-	200	*			
Total.....	1,445 8/	-	302	58	1	27	49	141	71	2	794	8			
<b>Federal home loan banks:</b>															
6-1/4% Apr. 1969 (Notes).....	326	62	42	14	-	6	12	8	13	*	169	3			
6 May 1969 (Notes).....	300	-	70	14	1	1	17	6	16	-	175	2			
6.30 June 1969 (Bonds).....	550	260	44	18	-	6	13	9	7	*	192	2			
5-3/4 July 1969 (Notes).....	400	-	65	18	1	6	21	23	13	-	253	4			
6-5/8 Aug. 1969 (Notes).....	300	-	61	15	*	1	15	26	11	-	172	2			
6 Sept. 1969 (Bonds).....	400	16	64	30	1	2	29	24	9	-	225	1			
6-5/8 Oct. 1969 (Notes).....	400	-	63	26	1	2	30	23	16	1	237	2			
6 Nov. 1969 (Bonds).....	500	-	108	18	1	2	32	27	21	-	293	1			
6 Feb. 1970 (Bonds).....	200	25	32	17	-	1	8	5	5	-	106	1			
6.85 Mar. 1970 (Bonds).....	346	-	66	24	1	*	31	14	28	-	182	*			
6 Mar. 1970 (Bonds).....	200	2	49	15	-	*	17	6	4	-	107	1			
6 Apr. 1970 (Bonds).....	225	-	43	12	-	2	6	-	2	-	160	1			
5.80 May 1970 (Bonds).....	300	-	49	6	-	1	12	14	11	*	207	2			
6.60 Feb. 1971 (Bonds).....	200	-	65	11	-	2	12	5	8	*	97	*			
Total.....	4,647	365	824	237	5	31	252	191	164	2	2,576	22			
<b>Federal intermediate credit banks:</b>															
(Debentures).....	3,763 8/	125	749	189	4	34	77	256	197	3	2,129	19			
<b>Federal land banks:</b>															
4-1/8% Feb. 1967-72 (Bonds)....	72	-	9	7	3	*	1	2	4	5	42	5			
4-1/2% Oct. 1967-70 (Bonds)....	75	-	8	4	*	2	1	2	7	7	44	3			
5.00 Apr. 1969 (Bonds).....	250	40	66	8	2	2	4	8	1	*	120	4			
6.70 July 1969 (Bonds).....	200	1	39	10	-	1	4	16	4	-	126	1			
4-5/8 July 1969 (Bonds).....	60	-	6	3	1	1	*	*	5	4	39	2			
4-1/4 July 1969 (Bonds).....	130	-	27	5	1	9	1	3	4	1	78	1			
4-1/4 Sept. 1969 (Bonds).....	278	7	46	19	-	1	6	9	26	2	163	1			
4-1/4 Oct. 1969 (Bonds).....	209	-	52	7	3	13	3	25	7	1	98	4			
5-3/4 Jan. 1970 (Bonds).....	208	24	52	8	-	1	4	1	8	-	111	2			

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 28,365 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve Banks	5,814 commercial banks 2/	499 mutual savings banks 2/	Insurance companies	461 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local Governments	187 pension and retirement funds			
<b>Federal land banks:</b> (Continued)													
6.30% Feb. 1970 (Bonds)....	344	13	82	23	1	1	1	11	35	2	176	1	
5-1/8 Feb. 1970 (Bonds)....	82	-	9	5	*	2	1	-	3	5	58	4	
3-1/2 Apr. 1970 (Bonds)....	83	-	25	7	*	2	*	4	12	5	28	2	
6.20 Apr. 1970 (Bonds)....	362	-	97	21	-	3	6	1	14	1	220	1	
6-3/4 June 1970 (Bonds)....	203	2	32	12	*	*	8	4	8	-	137	*	
6.70 June 1970 (Bonds)....	174	-	52	5	-	*	2	15	1	-	99	*	
6 July 1970 (Bonds)....	241	-	55	9	1	1	1	10	29	*	135	1	
5-1/8 July 1970 (Bonds)....	85	-	7	3	*	2	*	1	6	7	59	6	
6.30 Oct. 1970 (Bonds)....	222	-	69	12	1	1	5	13	7	-	116	1	
3-1/2 May 1971 (Bonds)....	60	-	5	2	2	2	-	3	4	15	28	2	
6 Oct. 1971 (Bonds)....	446	-	112	25	1	1	7	33	2	*	265	2	
5.70 Feb. 1972 (Bonds)....	230	4	60	24	1	4	*	10	18	-	109	2	
3-7/8 Sept. 1972 (Bonds)....	109	-	14	3	3	2	*	2	16	8	61	5	
5-7/8 Oct. 1972 (Bonds)....	200	-	41	11	-	*	1	9	15	*	111	1	
4-1/8 Feb. 1973-78 (Bonds)...	148	-	20	8	3	5	*	9	6	16	81	11	
4-1/2 Feb. 1974 (Bonds)....	155	-	17	6	3	2	*	9	8	8	103	6	
4-3/8 Apr. 1975 (Bonds)....	200	-	30	6	3	4	1	5	25	9	118	6	
5 Feb. 1976 (Bonds)....	123	-	10	4	2	4	*	-	5	8	90	7	
5-3/8 July 1976 (Bonds)....	150	-	8	3	*	6	-	*	8	12	113	5	
5-1/8 Apr. 1978 (Bonds)....	150	-	15	4	1	8	*	5	22	9	86	6	
5 Jan. 1979 (Bonds)....	431 8/	-	45	30	6	12	11	10	16	9	291	3	
Total.....	5,681 8/	91	1,106	293	38	91	70	232	325	132	3,304	91	
<b>Federal National Mortgage Association:</b>													
Discount notes.....	2,543	-	10	99	7	5	47	52	1,398	10	915	12	
4-3/8% Apr. 1969 (Debentures)....	.88	-	12	6	1	5	5	2	5	1	50	1	
4.65 May 1969 (Debentures)....	300	76	46	7	*	4	13	2	7	-	145	1	
6.10 June 1969 (Debentures)....	250	-	39	4	-	*	9	21	17	-	160	2	
5-1/8 July 1969 (Debentures)....	250	100	26	11	-	1	9	5	3	-	96	2	
6 Dec. 1969 (Debentures)....	550	250	58	27	*	4	6	1	19	*	183	3	
6.60 Feb. 1970 (Debentures)....	250	3	42	15	-	1	11	37	9	-	132	1	
4-5/8 Apr. 1970 (Debentures)....	142	-	9	15	1	12	12	1	12	.7	73	5	
6.60 June 1970 (Debentures)....	400	4	66	34	*	2	6	13	49	*	226	1	
4-1/8 Sept. 1970 (Debentures)....	119	-	12	5	*	6	6	12	9	*	69	2	
5-3/4 Oct. 1970 (Debentures)....	400	100	66	28	-	2	6	9	14	41	* 141	2	
6 Mar. 1971 (Debentures)....	350	-	61	45	1	10	10	28	15	*	179	2	
4-1/8 Aug. 1971 (Debentures)....	63	-	8	5	1	1	3	4	1	1	39	3	
5-3/4 Sept. 1971 (Debentures)....	350	-	84	32	2	1	9	29	19	*	174	6	
4-1/2 Sept. 1971 (Debentures)....	96	-	7	6	1	12	*	4	4	7	56	5	
5-1/8 Feb. 1972 (Debentures)....	98	-	4	4	2	3	2	*	1	9	73	6	
6-3/4 Mar. 1972 (Debentures)....	250	5	59	18	-	*	8	25	6	-	128	1	
4-3/8 June 1972 (Debentures)....	100	-	9	9	2	9	3	6	*	6	56	3	
4-1/4 June 1973 (Debentures)....	146	-	14	11	1	4	6	2	7	3	98	5	
4-1/2 Feb. 1977 (Debentures)....	198	4	19	7	9	4	6	5	8	16	120	9	
6 Oct. 1973 (Capital Debentures)....	250	-	70	20	1	2	17	4	6	*	131	5	
Total.....	7,192	542	721	407	27	88	199	266	1,637	61	3,245	76	
<b>District of Columbia:</b>													
4.20% Dec. 1970-79 (Bonds)...	20	-	*	3	*	1	5	-	-	3	7	*	

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

2/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies. 4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds

under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 41, 1953.

2/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

2/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

2/ Includes \$12 million depository bonds held by commercial banks not included in the Treasury Survey.

2/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

2/ Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Bank discount		Amount outstanding (millions)		Issue date		Bank discount			
13-week	26-week	13-week	26-week	Maturity date	Bid	Change from last month	9-month	one-year	3-month	one-year	Maturity date	Bid	Change from last month
\$1,601	\$1,101	2/6/69	11/7/68	1/9/69 1/	5.08%	+1.04%	\$501	\$1,007	8/31/68	5/31/68	5/31/69 2/	6.25%	+.25%
1,596	1,113	2/13/69	11/14/68	5/15/69 1/	5.25	+.25	501	1,004	3/30/68	6/30/68	6/30/69 2/	5.93	+.02
1,603	1,102	2/20/69	11/21/68	5/22/69 1/	5.26	+.20	502	1,001	10/31/68	7/31/68	7/31/69 2/	5.87	-.21
1,602	1,100	2/27/69	11/29/68	5/29/69 1/	5.19	+.17	5.5	1,000	11/30/68	8/31/68	8/31/69 2/	5.99	-.12
1,611	1,100	3/6/69	12/5/68	6/5/69 1/	5.10	+.4	500	1,001	12/31/68	9/3/68	9/30/69	5.99	-.04
1,600	1,101	3/13/69	12/12/68	6/12/69 1/	5.08	+.2	500	1,002	1/31/69	10/31/68	10/31/69	5.96	-.11
1,611	1,102	3/20/69	12/19/68	6/19/69 1/	5.05	+.1	5.0	1,000	2/28/69	11/30/68	11/30/69	5.97	-.19
1,600	1,105	3/27/69	12/26/68	6/26/69	5.07	+.11	501	999	3/31/69	12/31/68	12/31/69	5.94	-.13
1,600	1,103	4/3/69	1/2/69	7/3/69	5.90	-.16	500	5,000	4/30/69	1/31/69	1/31/70	5.96	-.16
1,600	1,102	4/10/69	1/10/69	7/10/69	5.90	-.15	1,000	5,000	2/28/70	2/28/70	5.95	-.21	
1,601	1,101	4/17/69	1/17/69	7/17/69	5.9	-.17	1,001	3,311	3/31/69	3/31/70	5.90	-.31	
1,601	1,107	4/24/69	1/23/69	7/24/69	5.87	-.21	1,001	4,371	4/3/70	4/3/70	5.93	-	
1,001	1,001	1/31/69	7/31/68	5.87	-.21	1,001	1,000	1,000	1,000	1,000	1,000	1,000	
1,100	1,100	2/6/69	8/7/68	5.95	-.13	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,100	1,100	2/13/69	8/14/68	5.92	-.13	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,104	1,104	2/20/69	8/21/68	5.95	-.13	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	2/27/69	8/28/68	5.94	-.17	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	3/6/69	9/4/68	5.98	-.13	1,001	1,000	1,000	1,000	1,000	1,000	1,000	
1,100	1,100	3/13/69	9/11/68	5.98	-.13	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,100	1,100	2/6/69	8/18/68	5.99	-.12	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	2/23/69	8/25/68	5.90	-.11	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	5/1/69	1/31/68	5.96	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/3/69	1/2/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/10/69	1/10/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/17/69	1/16/69	5.98	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1,101	1,101	4/24/69	1/23/69	5.97	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	

## MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1969

Table 8. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
				Price			Price	Date	Price	Date		
\$2,541	2-1/2%	-	6/15/64-69	99.17	+.10	6.34%	+.24%	4/15/43	107.25	4/6/46	81.10	1/6/60
6,242	4	-	10/1/69	99.02	+.04	6.30	+.16	10/1/57	110.14	4/21/58	93.29	8/29/66
2,485	2-1/2	-	12/15/64-69	98.07	+.11	5.46	-.17	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	98.16	+.11	5.97	-.23	1/15/65	99.19	1/23/65	93.08	8/29/66
2,282	2-1/2	-	3/15/65-70	97.16	+.18	5.48	-.38	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	97.16	+.10	6.04	-.13	6/20/63	100.14	8/2/63	92.18	8/29/66
1,222	2-1/2	-	3/15/66-71	94.16	+.10	5.64	-.05	12/1/44	107.22	4/16/46	79.28	1/6/60
2,806	4	-	8/15/71	95.19	+.07	6.09	-.03	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	95.00	+.10	6.03	-.07	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	94.21	+.09	6.11	-.05	11/15/62	101.20	12/26/62	91.02	8/29/66
1,245	2-1/2	-	6/15/67-72	91.07	+.21	5.61	-.16	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	93.28	+.13	6.08	-.10	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	90.18	+.22	5.61	-.17	10/20/41	109.18	4/15/46	78.24	1/6/60
2,397	2-1/2	-	12/15/67-72	89.30	+.22	5.61	-.16	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	92.04	+.24	6.11	-.18	9/15/63	99.06	11/12/64	89.24	8/29/66
4,349	4-1/3	-	11/15/73	92.04	+.24	6.14	-.17	7/24/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	91.26	+.25	6.12	-.17	1/15/65	99.18	1/22/65	90.08	8/29/66
3,586	4-1/4	-	5/15/74	92.01	+.23	6.11	-.15	5/15/64	101.07	11/12/64	90.28	5/21/68
2,240	3-7/8	-	11/15/74	90.02	+.24	6.01	-.14	12/2/57	110.24	4/22/58	88.06	8/29/66
1,215	4-1/4	-	5/15/75-85	81.24	+2.20	6.04	-.30	4/5/60	105.28	5/5/67	78.10	3/18/69
1,562	3-1/4	-	6/15/78-83	84.02	+2.16	6.03	-.35	5/1/53	111.28	8/4/54	70.30	3/18/69
2,600	4	-	2/15/80 2/	79.18	+2.12	5.98	-.32	1/23/59	103.18	5/12/61	80.28	3/18/69
1,907	3-1/2	-	11/15/80 2/	74.16	+2.28	5.94	-.39	10/3/60	97.24	5/12/61	76.18	3/18/69
1,103	3-1/4	-	5/15/85 2/	72.22	+3.02	5.91	-.30	6/3/58	101.04	6/11/58	69.08	3/18/69
4,856	3-1/2	-	2/15/90 2/	71.28	+2.30	5.86	-.31	2/14/52	106.26	4/21/58	67.22	3/18/69
3,815	4-1/4	-	8/15/87-92 2/	78.20	+2.24	5.96	-.26	8/15/62	104.10	12/26/62	74.20	3/18/69
249	4	-	2/15/88-93 2/	75.30	+2.08	5.89	-.21	1/17/63	100.11	1/16/63	72.22	3/18/69
1,559	4-1/8	-	5/15/89-94 2/	76.20	+2.26	5.93	-.19	4/18/63	100.26	8/28/63	72.22	3/18/69
1,529	3	-	2/15/95 2/	71.20	+2.26	4.96	-.24	2/15/55	101.12	6/18/55	67.22	3/18/69
4,283	3-1/2	-	11/15/98 2/	71.22	+2.28	5.44	-.25	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Represents "strip" of additional amounts or \$300,469,000 issued on March 31, 1969.

2/ Represents "strip" of additional amounts of \$200,365,000 issued on March 3, 1969.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the

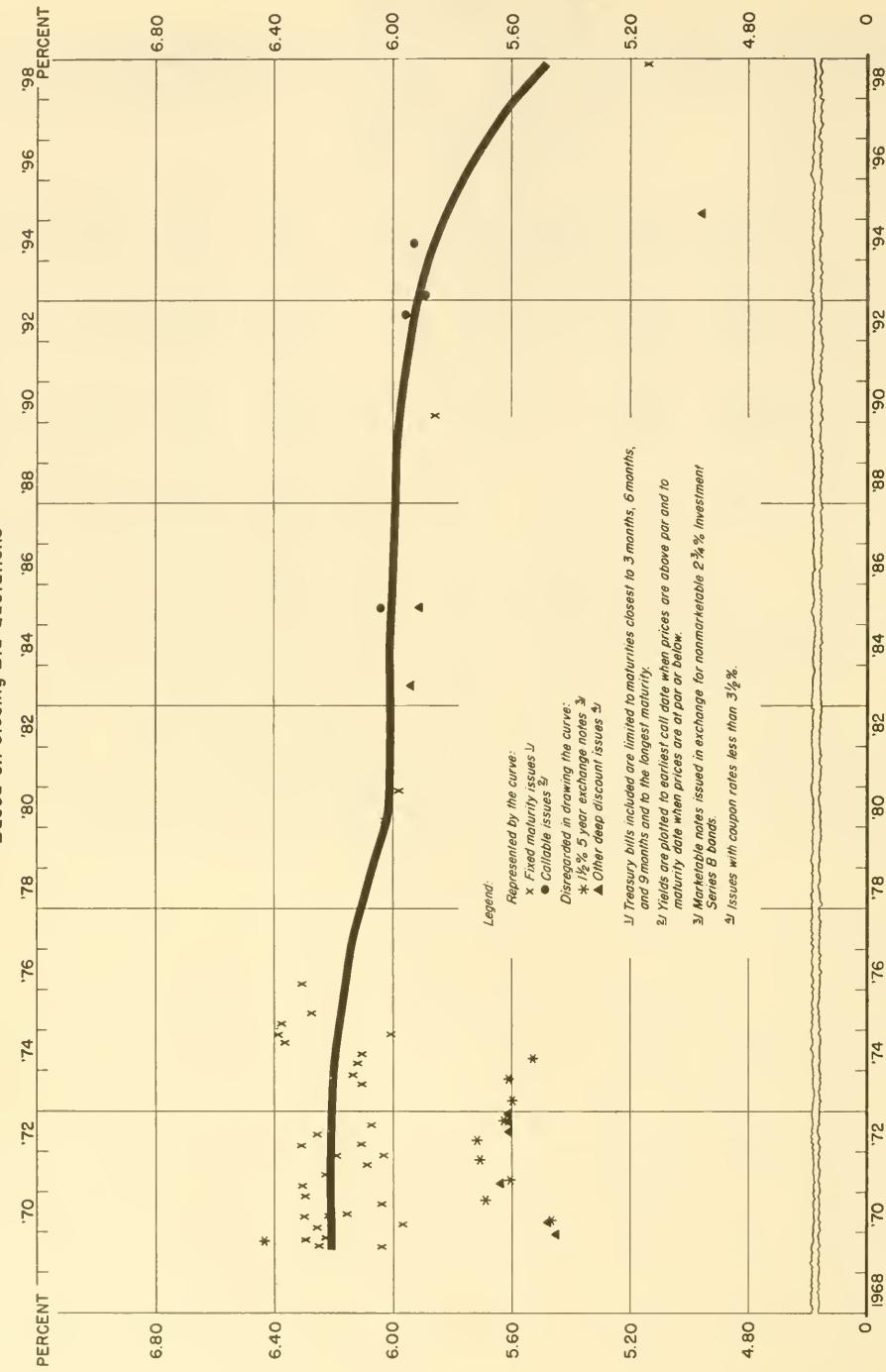
history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term Treasury bonds as shown under "Average Yields of Long-Term Bonds."

## MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1969

## YIELDS OF TREASURY SECURITIES, APR. 30, 1969



## AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1949.....	2.31	2.66	1956.....	3.08	3.36	1963.....	4.00	4.26
1950.....	2.32	2.62	1957.....	3.47	3.89	1964.....	4.15	4.40
1951.....	2.57	2.86	1958.....	3.43	3.79	1965.....	4.21	4.49
1952.....	2.68	2.96	1959.....	4.08	4.38	1966.....	4.65	5.13
1953.....	2.94	3.20	1960.....	4.02	4.41	1967.....	4.85	5.51
1954.....	2.55	2.90	1961.....	3.90	4.35	1968.....	5.26	6.17
1955.....	2.84	3.06	1962.....	3.95	4.33			
Monthly series - averages of daily series								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964	
January.....	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February.....	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March.....	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April.....	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May.....	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June.....	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July.....	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August.....	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September.....	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October.....	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November.....	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December.....	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1959		1961		1963		1965	
January.....	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February.....	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March.....	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April.....	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43
May.....	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44
June.....	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46
July.....	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August.....	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49
September.....	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52
October.....	4.11 2/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November.....	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December.....	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1967		1968		1969			
January.....	5.18	5.16	5.17	5.18	5.16	5.17	5.18	6.10
February.....	5.16	5.14	5.17	5.16	5.14	5.17	5.16	6.11
March.....	5.39	5.37	5.39	5.39	5.37	5.39	5.39	6.21
April.....	5.28	5.26	5.28	5.28	5.26	5.28	5.28	6.27
May.....	5.40	5.38	5.40	5.40	5.38	5.40	5.40	6.27
June.....	5.23 2/	5.21	5.23	5.23	5.21	5.23	5.23	6.28
Weekly series - average of daily series for weeks ending -								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Daily series unweighted averages								
1968-November 1..	5.26	6.15	1969-January 3..	5.74	6.55	1969-March 7..	5.95	6.72
8..	5.28	6.16	10..	5.78	6.58	14..	6.06	6.75
15..	5.33	6.15	17..	5.72	6.59	21..	6.11	6.94
22..	5.10	6.17	24..	5.70	6.59	28..	6.06	6.99
29..	5.44	6.28	31..	5.79	6.59			
December 6..	5.56	6.33	February 7..	5.88	6.63	April 4..	6.00	6.99
13..	5.55	6.45	14..	5.76	6.66	11..	5.93	6.97
20..	5.66	6.48	21..	5.86	6.66	18..	5.79	6.88
27..	5.84	6.52	28..	5.93	6.68	25..	5.75	6.81

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

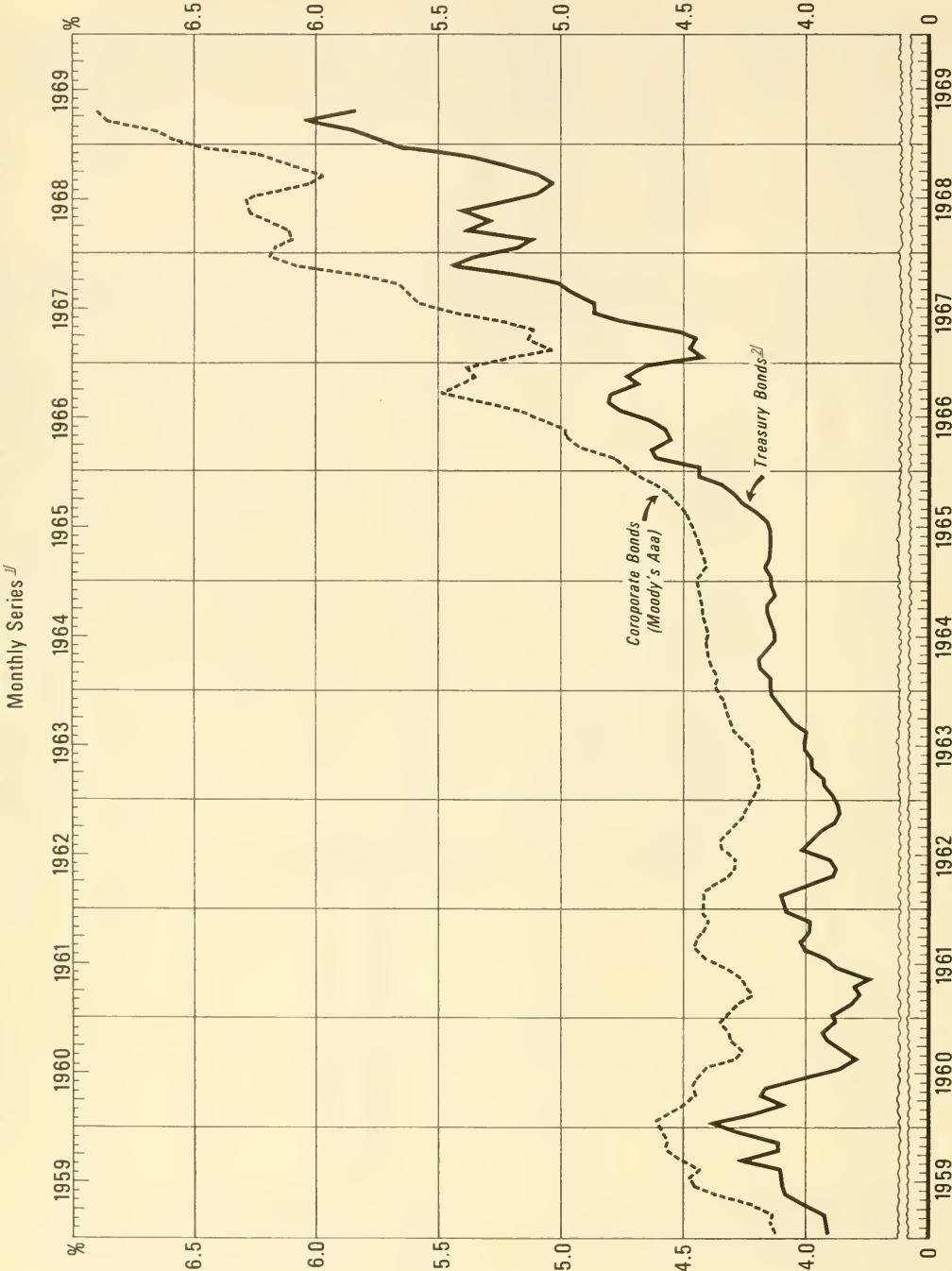
1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotation on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).  
 3/ An existing bond dropped from the average (see footnote 1).  
 4/ Market closed.

## AVERAGE YIELDS OF LONG-TERM BONDS

## AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



<sup>1</sup> See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"  
<sup>2</sup> Monthly averages of daily figures

## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

**Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund**

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,558
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,059	15,978	99	1,064
1963.....	16,843	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 2/	13,733 2/	781	863 2/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1968.....	15,710	10,892	10,317	5,429	1,790
1968-April.....	13,840	10,547	10,484	2,804	489
May.....	14,348	10,468	10,384	3,386	494
June.....	14,063	10,681	10,367	2,479	903
July.....	14,366	10,676	10,367	2,773	917
August.....	14,427	10,681	10,367	2,817	929
September.....	14,634	10,755	10,367	2,953	926
October.....	14,427	10,788	10,367	2,703	936
November.....	15,660	10,897	10,367	3,655	1,108
December.....	15,710	10,892	10,367	3,528	1,290
1969-January.....	15,454	10,828	10,367	3,338	1,488
February.....	15,499	10,801	10,367	3,399	1,299
March.....	15,758	10,836	10,367	3,601	1,321
April.....	15,948	10,936	10,367	3,624	1,388

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabili- ties to all for- eigners	Liabilities to Internationals Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold invest- ment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabili- ties reported by banks in U.S. 4/	Market- able U.S. Gov't bonds and notes 4/	Short-term liabili- ties reported by banks in U.S. 4/
					Total	Short- term liabili- ties reported by banks in U.S.	Market- able U.S. Gov't bonds and notes 4/	Total	Short- term liabili- ties reported by banks in U.S.	Market- able U.S. Gov't bonds and notes 4/				
1957.....	15,825 2/	200	-	200	n.a.	7,917	n.a.	-	n.e.	5,724	n.a.	542	n.a.	n.a.
1958.....	16,845 2/	200	-	200	n.a.	8,665	n.e.	-	n.a.	5,950	n.a.	552	n.a.	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 3/.....	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 3/.....	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 3/.....	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 3/.....	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 3/.....	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 3/.....	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 3/.....	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,133	1,033	233	900	15,646	14,027	908	711	15,768	15,210	558	686	482	204
1968 3/.....	33,857r	1,030	230	800	12,550r	11,320	529r	701	19,529	18,920	609	748	706	42
	33,643r	1,030	230	800	12,483r	11,320	462r	701	19,385r	18,920	465r	745r	706	39r
1968—February.....	33,316	1,033	233	800	15,326	13,963	652	711	16,321	15,728	593	636	431	205
March.....	32,491	1,041	241	800	14,275	12,915	549	811	16,410	15,806	604	765	560	205
April.....	32,992	1,045	245	800	14,368	13,008	549	811	16,746	16,134	612	833	628	205
May.....	33,155r	1,047	247	800	13,610r	12,242	557r	811	17,866	17,256	610	632	465	167
June.....	32,566r	1,030	230	800	12,066r	10,728	557r	811	18,755	18,142	613	685	519	166
July.....	33,134r	1,030	230	800	12,603r	11,234	557r	812	18,726	18,099	627	775	615	160
August.....	33,594r	1,030	230	800	12,433r	11,151	520r	762	19,359	18,723	636	772	612	160
September.....	33,570r	1,030	230	800	12,059r	10,766	531r	762	19,775	19,149	626	706	630	76
October.....	33,985r	1,030	230	800	12,133r	10,840	531r	762	20,029	19,409	620	793	725	68
November.....	35,634r	1,030	230	800	13,687r	12,396	529r	762	20,111	19,487	624	806	738	68
December 3/.....	33,857r	1,030	230	800	12,550r	11,320	529r	701	19,529	18,920	609	748	706	42
	33,643r	1,030	230	800	12,483r	11,320	462r	701	19,385r	18,920	465r	745r	706	39r
1969-January.....	33,712r	1,031	231	800	10,733r	9,570	462r	701	21,261r	20,767	494r	687r	647	40r
February p.....	34,404r	1,031	231	800	10,781r	9,646	459	676	21,938r	21,436	502	654	616	38

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce. Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Date on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.e. Not available.

p Preliminary. r Revised.

## INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area <sup>1/</sup>

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe <sup>2/</sup>	Canada	Latin American Republics	Asia	Africa	Other countries <sup>3/</sup>	
1963.....	14,353	8,445	1,789	1,058	2,731	154	176	
1964.....	15,424	9,220	1,608	1,238	3,020	160	178	
1965.....	15,372	8,608	1,528	1,497	3,300	194	245	
1966 <sup>4/</sup> .....	13,600	7,488	1,189	1,134	3,284	277	228	
1967.....	13,655	7,488	1,189	1,134	3,339	277	228	
1968 <sup>4/</sup> .....	15,646	9,872	996	1,131	3,145	249	253	
1968-February.....	12,550r	7,009r	533	1,354	3,169	259	226	
March.....	12,483r	7,001r	532r	1,354	3,123r	248r	225r	
April.....	15,236	9,179	1,403	1,170	3,086	272	216	
May.....	14,275	8,881	851	1,174	2,927	230	212	
June.....	14,368	8,624	1,020	1,371	2,857	247	229	
July.....	13,610r	7,919r	1,035	1,380	2,790	251	235	
August.....	12,096r	7,045r	671	1,197	2,734	259	190	
September.....	12,603r	7,054r	709	1,528	2,843	284	185	
October.....	12,433r	6,849r	780	1,432	2,926	242	204	
November.....	12,059r	6,962r	438	1,196	2,959	293	211	
December <sup>4/</sup> .....	12,483r	6,854r	416	1,262	3,116	271	214	
1969-January.....	10,733r	8,097r	974	1,357	3,160	271	228	
February p.....	10,781	5,437r	564r	1,354	2,931r	250r	197r	
		10,781	5,252	512	1,413	3,072	262	270

<sup>1/</sup> Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.<sup>2/</sup> Includes Bank for International Settlements and European Fund.<sup>3/</sup> Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

<sup>4/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars								Payable in foreign currencies						Bank for International Settlements
		Total	Belgium	Canada <sup>1/</sup>	Denmark	Italy <sup>2/</sup>	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany	Italy	Switzerland
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	200	51	-
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257
1965.....	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257
1966.....	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311
1968-Apr...	2,002	604	-	414	-	165	-	25	-	-	1,398	50	60	852	125	311
May...	2,302	904	-	714	-	165	-	25	-	-	1,398	50	60	852	125	311
June...	2,506	1,108	12	914	10	147	-	25	-	-	1,398	50	60	852	125	311
July...	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311
Aug...	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311
Sept...	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311
Oct...	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311
Nov...	2,966	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311
Dec...	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311
1969-Jan...	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311
Feb...	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337
Mar...	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337
Apr...	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

<sup>1/</sup> Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

<sup>2/</sup> Bonds issued to the Government of Italy in connection with military purchases in the United States.<sup>3/</sup> In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

## INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 2/		
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change				
	Payments of subscrip- tions in dollars	Net gold sales by IMF	Trans- ac- tions in foreign curren- cies 2/	IMF net income in dollars	Drawings of dollars	Repay- ments in dollars				
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28		
1958.....	-	-	-	-2	-252	271	17	29		
1959.....	1,031	-	-	2	-139	442	1,336	52		
1960.....	-	-	-	11	-149	580	442	62		
1961.....	-	150	-	16	-322	521	-135	2,435		
1962.....	-	-	-	17	-110	719	626	3,061		
1963.....	-	-	-	16	-194	207	29	74		
1964.....	-	-	525	18	-282	5	266	1,035		
1965.....	-	-	435	12	-282	-	165	769		
1966.....	776	-	680	15	-159	1	1,313	863 2/		
1967.....	-	-	-	20	-114	-	-94	326		
1968.....	-	-	-84	20	-806	-	-870	420		
1968-April.....	-	-	-	2	-14	-	-12	1,290		
May.....	-	-	-	2	-7	-	-5	489		
June.....	-	-	-	-1	-408	-	-409	90		
July.....	-	-	-	4	-18	-	-14	90		
August.....	-	-	-	-1	-11	-	-12	4,243		
September.....	-	-	-	3	-	-	3	82		
October.....	-	-	-	2	-12	-	-10	926		
November.....	-	-	-125	-1	-46	-	-172	82		
December.....	-	-	-159	4	-27	-	-182	936		
1969-January.....	-	-	-	2	-	-	2	1,108		
February.....	-	-	-	2	-13	-	-11	1,290		
March.....	-	-	-	2	-24	-	-22	1,321		
April.....	-	-	-	1	-68	-	-67	1,388		

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

2/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1942).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

## INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions  
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1967		1968		
	1964	1965	1966	1967	1968	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
<b>Western Europe:</b>										
Austria.....	-55	-100	-25	-	-	-	-	-	-	-
Belgium.....	-40	-83	-	-	-58	-	-25	-33	-	-
Denmark.....	-	-	-13	-	-	-	-	-	-	-
France.....	-405	-884	-601	-	600	-	-	220	240	140
Germany.....	-225	-	-	-	-	-	-	-	-	-
Greece.....	-	-	-1	19	-11	-1	-	-1	-	-
Italy.....	200	-80	-60	-85	-209	-85	-184	-25	-	-11
Netherlands.....	-60	-35	-	-	-19	-	-49	30	-	-
Spain.....	-32	-180	-	-	-	-	-	-	-	-
Switzerland.....	-81	-50	-2	-30	-50	-	-25	-25	-	-
Turkey.....	1	-37	-12	* 3	-5	-	-8	-	10	-
United Kingdom.....	618	150	80	-879	-835	-771	-900	50	-	15
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-9	-	-23	-5	-90	-2	-13	-46	-27	-4
Total Western Europe.....	-88	-1,299	-659	-980	-669	-863	-1,195	163	213	150
Canada.....	-	-	200	150	50	100	50	-	-	-
<b>Latin American Republics:</b>										
Argentina.....	-	-	-39	-1	-25	*	-	-5	-15	-5
Brazil.....	54	25	-3	-1	*	*	-	*	-	-
Colombia.....	10	29	7	*	-	-	-	-	-	-
Mexico.....	-	-	10	-10	-	-	-	-	-	-
Peru.....	-	-	-	35	-	-	-	-	-	-
Venezuela.....	-	-25	-	-	-	-	-	-	-	-
Other.....	-9	-13	-16	-14	-40	-6	-28	-6	-3	-3
Total Latin American Republics.....	56	17	-41	9	-65	-6	-28	-12	-18	-8
<b>Asia:</b>										
Japan.....	-	-	-56	-	-	-	-	-	-	-
Other.....	3	-24	-30	-44	-366	-22	-143	-146	-71	-6
Total Asia.....	3	-24	-86	-44	-366	-22	-143	-146	-71	-6
<b>Africa:</b>										
Total Africa.....	-10	-8	-19	-157	-66	-130	-1	-14	-51	-1
<b>Other countries:</b>										
Total other countries.....	3	-8	-3	-9	-2	-12	-	-2	-	-
Total foreign countries.....	-36	-1,322	-608	-1,031	-1,118	-953	-1,317	-10	73	136
International and regional organizations.....	-	-225 1/	177 2/	22 2/	-3 2/	-	8 2/	-11 2/	* 2/	-
Grand total.....	-36	-1,547	-431	-1,009	-1,121	-953	-1,309	-22	73	126

1/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of \$17 million was made in June 1968.

\* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

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**CAPITAL MOVEMENTS**

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Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries						International and regional				
		Official institutions 1/			Banks and other foreigners			Payable in foreign currencies	Total	IMF gold invest- ment 2/		
		Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners					
1957.....	14,383	13,641	7,937	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/.....	{ 20,015	18,699	11,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	{ 20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/.....	{ 21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	{ 21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	21,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,867	23,829	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	{ 25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	{ 27,724	26,343	12,484	11,968	517	13,899	10,023	3,743	93	1,381	800	581
	{ 27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
.1967 5/.....	{ 30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	{ 30,519	29,237	14,027	13,876	152	15,210	11,008	4,125	77	1,282	800	482
1968.....	31,746	30,240	11,320	10,857	463	18,920	14,302	4,443	175	1,506	800	707
1968-January.....	30,678	29,390	13,778	13,560	217	15,613	11,495	4,043	74	1,287	800	487
February.....	30,922	29,691	13,963	13,746	217	15,728	11,549	4,088	90	1,231	800	431
March.....	30,081	28,721	12,915	12,697	217	15,806	11,617	4,083	106	1,360	800	560
April.....	30,570	29,142	13,008	12,791	217	16,134	11,975	4,077	82	1,428	800	628
May.....	30,763	29,498	12,242	12,025	217	17,256	13,102	4,052	103	1,265	800	465
June.....	30,189	28,870	10,728	10,510	217	18,142	13,865	4,171	106	1,319	800	519
July.....	30,748	29,333	11,234	10,830	404	18,099	13,879	4,111	109	1,415	800	615
August.....	31,286	29,874	11,151	10,748	404	18,723	14,492	4,126	105	1,412	800	612
September.....	31,345	29,915	10,766	10,363	404	19,149	14,788	4,203	157	1,430	800	630
October.....	31,774	30,249	10,840	10,436	404	19,409	15,064	4,196	150	1,524	800	724
November.....	33,421	31,883	12,396	11,993	404	19,487	14,975	4,342	169	1,538	800	738
December.....	31,746	30,240	11,320	10,857	463	18,920	14,302	4,443	175	1,506	800	707
1969-January.....	31,784	30,337	9,570	9,232	338	20,768	16,173	4,424	171	1,447	800	647
February p.....	32,498	31,082	9,646	9,259	388	21,436	16,876	4,390	170	1,416	800	616
March p.....	33,157	31,746	9,640	9,253	388	22,106	17,529	4,390	187	1,411	800	611

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account

(\$34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table 2. - Short-Term Liabilities by Type of Liability**  
**Part A - Foreign Countries**

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign cur- rencies	
		Payable in dollars				Payable in dollars									
		Deposits		U.S. Treasury bills and certifi- cates	Other short- term liabi- lities 2/	Payable in foreign cur- rencies		Banks		Other foreigners					
		Demand	Time 2/			Demand	Time 2/	Deposits	U.S. Treasury bills and certifi- cates	Other short- term liabi- lities 2/	Deposits	U.S. Treasury bills and certifi- cates	Other short- term liabi- lities 2/		
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	233	113			
1961 2/....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104			
1961 2/....	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104			
1962 2/....	19,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
1962 2/....	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	704	1,493	966	119	469	104	
1963.....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	14x	1,039	1,523	72	502	118	
1964 2/....	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	72	503	90	
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	87	332	59	
1966 2/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
1966 2/....	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 2/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
1967 2/....	29,237	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	297	77
1968.....	30,240	2,149	1,899	5,486	1,322	463	10,405	1,281	30	2,586	1,796	2,199	86	362	175
1968-Jan...	29,390	1,918	2,379	7,764	1,500	217	8,177	1,150	114	2,054	1,576	2,081	103	283	74
Feb...	29,691	1,953	2,293	7,900	1,600	217	8,182	1,163	112	2,092	1,581	2,088	104	315	90
Mar...	28,721	2,105	2,120	7,036	1,436	217	8,300	1,166	52	2,099	1,585	2,053	101	344	106
Apr...	29,142	2,149	2,210	6,932	1,499	217	8,534	1,134	46	2,261	1,607	2,057	86	327	82
May...	29,498	2,419	2,048	6,033	1,524	217	9,498	1,212	47	2,346	1,581	2,045	88	337	103
June...	28,870	2,103	1,936	5,000	1,471	217	10,131	1,261	52	2,422	1,694	2,048	88	342	106
July...	29,333	2,306	2,052	4,927	1,545	404	10,084	1,215	50	2,530	1,612	2,067	79	352	109
Aug...	29,874	2,152	2,098	5,021	1,476	404	10,736	1,219	85	2,451	1,581	2,069	81	395	105
Sept...	29,915	1,997	1,963	4,965	1,438	404	10,848	1,339	56	2,544	1,641	2,116	78	368	157
Oct...	30,249	2,001	1,984	5,089	1,363	404	11,271	1,247	35	2,511	1,596	2,140	77	383	150
Nov...	31,883	2,253	1,907	6,494	1,338	404	11,112	1,246	38	2,579	1,674	2,178	83	408	169
Dec...	30,240	2,149	1,899	5,486	1,322	463	10,405	1,281	30	2,586	1,796	2,199	86	362	175
1969-Jan...	30,337	1,941	1,943	4,125	1,222	338	12,026	1,255	29	2,863	1,743	2,203	107	370	171
Feb.p.	31,082	1,844	1,928	4,265	1,222	388	12,489	1,367	41	2,979	1,770	2,185	73	362	170
Mar.p.	31,746	2,012	1,876	4,218	1,147	388	12,548	1,470	42	3,409	1,751	2,160	104	374	187

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 2. - Short-Term Liabilities by Type of Liability (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 4/	70	384	215	138
	1,618	800	66	207	231	314
1964.....	1,479	800	42	200	170	266
1965.....	1,381	800	56	139	212	173
1966.....	1,287	800	67	124	178	118
1967 5/.....	{ 1,282	800	67	121	178	116
1968.....	1,506	800	68	121	394	124
1968-January.....	1,287	800	54	117	190	127
February.....	1,231	800	68	111	131	120
March.....	1,360	800	82	143	210	125
April.....	1,428	800	67	144	268	150
May.....	1,265	800	46	119	203	96
June.....	1,319	800	79	118	215	107
July.....	1,415	800	75	130	254	155
August.....	1,412	800	53	138	265	156
September.....	1,430	800	78	130	290	131
October.....	1,524	800	56	127	404	138
November.....	1,538	800	45	128	428	137
December.....	1,506	800	68	121	394	124
1969-January.....	1,447	800	59	101	361	126
February p.....	1,416	800	62	96	307	151
March p.....	1,411	800	69	98	211	233

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			1969		
	1966	1967 1/	1968	October	November	December	January	February p	March p
<b>Europe:</b>									
Austria.....	196	231	231	162	153	134	162	136	144
Belgium-Luxembourg 2/.....	420	601	632	313	424	326	313	337	310
Denmark.....	305	243	243	146	130	123	146	141	124
Finland.....	58	99	99	176	158	166	176	164	151
France.....	1,070	1,326	1,330	1,383	1,170	1,229	1,383	1,468	1,476
Germany.....	2,538	2,218	2,217	2,620	1,865	3,564	2,640	1,329	1,368
Greece.....	129	170	170	183	183	187	183	195	178
Italy.....	1,410	1,948	1,948	729	1,077	840	729	629	631
Netherlands.....	364	589	589	278	277	261	278	216	267
Norway.....	283	449	449	448	395	381	448	317	336
Portugal.....	358	437	437	345	319	342	345	330	325
Spain.....	162	150	150	158	165	167	158	136	146
Sweden.....	656	492	492	453	534	499	453	453	391
Switzerland.....	1,805	1,732	1,732	2,155	1,741	2,008	2,155	2,048	1,816
Turkey.....	43	33	33	29	31	34	29	33	30
United Kingdom.....	3,817	4,851	4,667	6,192	7,244	6,994	6,192	8,128	8,597
Yugoslavia.....	37	23	23	33	28	40	33	25	21
Other Western Europe 2/.....	234	736	706	357	439	358	357	411	383
U.S.S.R.....	8	8	8	5	4	6	5	12	6
Other Eastern Europa.....	40	44	44	48	38	34	48	34	35
Total Europe.....	13,933	16,378	16,199	16,231	16,375	17,693	16,231	16,545	16,702
Canada.....	2,502	2,706	2,709	2,796	3,015	3,081	2,796	2,925	3,100
<b>Latin America:</b>									
Argentina.....	418	480	479	479	463	502	479	495	482
Brazil.....	299	237	237	257	285	312	257	247	256
Chile.....	261	252	252	323	287	289	323	301	336
Colombia.....	178	169	166	249	219	224	249	222	229
Cuba.....	8	9	9	8	8	8	8	8	8
Mexico.....	632	723	720	974	849	892	974	942	938
Panama.....	150	170	173	154	165	163	154	156	151
Peru.....	249	274	274	276	265	272	276	277	274
Uruguay.....	162	147	147	149	145	153	149	149	155
Venezuela.....	707	793	793	792	777	775	792	799	808
Other Latin American Republics.....	522	523	523	611	565	574	611	582	585
Bahamas and Bermuda.....	177	233	233	215	258	239	215	230	365
Netherlands Antilles and Surinam.....	104	111	109	88	88	93	88	105	104
Other Latin America.....	17	18	18	30	30	31	30	31	34
Total Latin America.....	3,883	4,140	4,134	4,605	4,405	4,525	4,605	4,543	4,720
<b>Asia:</b>									
China Mainland.....	36	36	36	37	37	36	37	38	38
Hong Kong.....	142	215	217	270	255	260	270	270	256
India.....	179	354	354	281	370	379	281	215	236
Indonesia.....	54	34	34	50	52	49	50	62	69
Israel.....	115	125	125	219	143	163	219	190	154
Japan.....	2,671	2,563	2,612	3,319	3,094	3,207	3,319	3,247	3,382
Korea.....	162	176	176	172	166	167	172	155	150
Philippines.....	285	289	289	271	261	227	271	237	217
Taiwan.....	228	226	222	155	180	165	155	149	159
Thailand.....	598	616	616	556	648	648	556	559	577
Other Asia.....	779	858	859	627	594	571	627	577	565
Total Asia.....	5,250	5,492	5,541	5,957	5,801	5,894	5,957	5,698	5,795
<b>Africa:</b>									
Congo (Kinshasa).....	15	33	33	12	13	13	12	12	13
Morocco.....	31	18	18	13	14	14	13	15	15
South Africa.....	71	61	61	58	49	60	58	50	53
United Arab Republic (Egypt).....	39	16	16	18	20	20	18	19	19
Other Africa.....	229	221	221	260	274	292	260	265	267
Total Africa.....	385	349	349	361	369	400	361	360	364
<b>Other countries:</b>									
Australia.....	243	278	278	261	256	264	261	238	326
All other.....	22	27	27	28	27	27	28	28	34
Total other countries.....	266	305	305	289	283	291	289	267	377
Total foreign countries.....	26,219	29,370	29,237	30,240	30,249	31,883	30,240	3^,337	31,032
<b>International and regional:</b>									
International.....	1,270	1,181	1,181	1,395	1,404	1,403	1,395	1,328	1,303
European regional.....	9	6	6	8	9	10	8	7	13
Latin American regional.....	73	78	73	78	84	94	78	83	96
Asian regional.....	30	21	21	21	24	27	21	22	20
African regional.....	-	1	1	4	3	3	4	5	5
Total international and regional.....	1,381	1,287	1,282	1,506	1,524	1,538	1,506	1,447	1,416
Grand total.....	27,599	30,657	30,519	31,746	31,774	33,421	31,746	31,784	32,498
1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.									
2/ Through 1967, column 1, Luxembourg included in "Other Western Europe." Preliminary.									

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe." Preliminary.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of March 31, 1969

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other 1/		
		Total	Deposits 1/	U. S. Treasury bills and certificates	Total	Deposits 1/	U. S. Treasury bills and certificates				
<b>Europe:</b>											
Austria.....	155	149	33	62	55	6	5	1	*	*	
Belgium-Luxembourg.....	310	265	234	19	11	45	38	*	7	*	
Denmark.....	124	114	39	64	11	10	9	*	1	*	
Finland.....	151	144	48	5	91	8	7	-	*	*	
France.....	1,476	1,397	1,032	347	18	77	70	4	2	2	
Germany.....	1,964	989	572	180	237	66	53	7	6	9	
Greece.....	172	134	80	3	51	38	38	*	*	*	
Italy.....	631	599	392	145	52	40	37	1	2	1	
Netherlands.....	267	236	96	119	21	30	26	2	3	1	
Norway.....	336	306	125	57	124	29	28	1	1	*	
Portugal.....	325	244	240	-	4	81	78	*	3	*	
Spain.....	146	76	64	-	12	69	63	1	5	1	
Sweden.....	479	401	144	24	17	17	16	-	*	*	
Switzerland.....	2,153	1,766	568	199	1,000	179	131	2	46	208	
Turkey.....	30	24	24	-	*	5	5	-	-	-	
United Kingdom.....	9,020	8,679	7,523	218	938	304	162	36	106	37	
Yugoslavia.....	21	12	14	3	2	1	1	-	-	-	
Other Western Europe.....	383	207	56	50	1	21	20	*	*	255	
U.S.S.R.....	6	6	5	-	*	*	*	-	-	*	
Other Eastern Europe.....	35	34	23	-	6	2	2	*	*	-	
Total Europe.....	17,224	15,680	11,317	1,712	2,651	1,029	790	54	185	514	
Canada.....	3,056	2,699	2,345	87	268	326	272	26	27	31	
<b>Latin America:</b>											
Argentina.....	493	372	115	41	16	321	316	*	5	*	
Brazil.....	265	176	154	-	22	89	84	*	5	*	
Chile.....	336	160	158	-	2	175	171	*	3	*	
Colombia.....	229	129	116	8	5	100	97	*	3	*	
Cuba.....	8	1	1	-	-	7	7	-	-	-	
Mexico.....	913	522	265	42	216	386	357	2	27	4	
Panama.....	149	22	19	-	3	122	99	2	21	5	
Peru.....	274	79	78	-	1	196	194	*	2	*	
Uruguay.....	150	49	47	-	2	102	95	-	7	*	
Venezuela.....	750	293	292	-	1	457	448	1	8	*	
Other Latin American Republics.....	602	218	177	32	90	304	287	1	16	*	
Bahamas and Bermuda.....	434	296	288	5	4	132	99	5	28	6	
Netherlands Antilles and Surinam.....	95	28	20	3	5	68	41	9	17	*	
Other Latin America.....	34	5	5	-	29	29	*	-	-	*	
Total Latin America.....	4,732	2,230	1,734	130	366	2,486	2,324	20	142	16	
<b>Asia:</b>											
China Mainland.....	38	32	31	-	1	6	6	-	*	-	
Hong Kong.....	262	176	99	2	25	135	127	3	5	*	
India.....	253	228	57	150	22	21	20	-	1	4	
Indonesia.....	69	63	63	-	*	5	5	-	-	-	
Israel.....	154	142	91	19	32	12	11	*	-	-	
Japan.....	3,541	3,499	956	1,507	1,036	41	40	*	1	1	
Korea.....	132	128	108	-	20	4	4	-	*	*	
Philippines.....	265	169	119	10	40	96	87	1	7	*	
Taiwan.....	159	142	109	6	28	17	17	*	*	-	
Thailand.....	563	553	279	266	8	10	9	-	1	*	
Other Asia.....	558	430	238	124	69	125	124	*	1	2	
Total Asia.....	5,993	5,514	2,150	2,083	1,281	471	450	4	16	9	
<b>Africa:</b>											
Congo (Kinshasa).....	9	6	6	*	1	3	3	*	-	-	
Morocco.....	14	11	11	-	1	4	4	-	*	*	
South Africa.....	53	44	42	-	2	8	8	-	*	1	
United Arab Republic (Egypt).....	19	17	13	3	1	2	2	*	2	*	
Other Africa.....	267	223	115	102	6	44	43	*	2	*	
Total Africa.....	364	302	187	105	10	62	59	*	2	1	
<b>Other countries:</b>											
Australia.....	343	331	153	144	34	10	10	-	*	2	
All other.....	34	25	19	-	6	7	6	-	1	2	
Total other countries.....	377	356	172	144	43	19	16	*	2	4	
Total foreign countries.....	31,746	26,732	17,906	4,270	4,616	4,300	3,911	104	374	574	
<b>International and regional:</b>											
International.....	1,070	1,202	111	996	171	-	*	-	-	-	
European regional.....	13	13	13	-	-	-	-	-	-	-	
Latin American regional.....	96	96	27	15	53	*	*	-	-	-	
Asian regional.....	20	20	11	1	9	-	-	-	-	-	
African regional.....	5	5	5	-	-	-	-	-	-	-	
Total international and regional.....	1,411	1,411	167	1,112	233	*	*	-	-	-	
Grand total.....	33,177	28,193	18,733	5,221	4,818	4,300	3,911	174	374	574	

1. Excludes negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year					April 1968	December 1968
	1963	1964	1965	1966	1967		
<b>"Other Western Europe"</b>							
Cyprus.....	1	1	1	2	.	21	n.a.
Iceland.....	7	5	6	7	4	3	6
Ireland, Republic of.....	11	9	6	9	9	15	24
Luxembourg.....	7	17	21	25	31	1/	1/
Malta.....	1	1	1	1	1	1	6
Monaco.....	3	4	4	3	4	4	4
<b>"Other Eastern Europe"</b>							
Bulgaria.....	1	1	2	5	2	3	5
Czechoslovakia.....	1	1	2	4	5	3	4
Estonia.....	1	2	1	2	2	2	n.a.
Hungary.....	2	1	2	2	3	2	2
Poland.....	14	10	13	13	19	14	19
Romania.....	1	2	7	7	8	5	7
Soviet Zone of Germany.....	2	1	2	6	4	2	n.a.
<b>"Other Latin American Republics"</b>							
Bolivia.....	33	43	67	67	60	61	66
Costa Rica.....	29	31	34	35	43	55	51
Dominican Republic.....	58	56	72	53	55	60	69
Ecuador.....	53	67	70	86	86	64	66
El Salvador.....	42	56	67	69	73	84	82
Guatemala.....	48	49	68	64	73	96	86
Guyana (British Guiana).....	1	1	*	1	2	3	n.a.
Haiti.....	13	14	16	16	16	17	17
Honduras.....	20	26	31	27	30	31	33
Jamaica.....	6	7	9	12	22	44	42
Nicaragua.....	35	42	67	73	46	58	67
Paraguay.....	9	11	14	15	13	14	16
Trinidad and Tobago.....	6	7	4	5	6	9	10
<b>"Other Latin America"</b>							
British Honduras.....	1	2	2	1	2	;	2
British West Indies.....	7	8	11	15	14	21	25
French West Indies and French Guiana.....	1	1	2	1	2	2	2
<b>"Other Asia"</b>							
Afghanistan.....	5	5	6	9	5	6	6
Bahrain.....	1	2	4	6	13	6	n.a.
Burma.....	10	33	49	34	11	17	5
Cambodia.....	7	1	3	1	2	3	n.a.
Ceylon.....	3	2	2	3	5	5	4
Iran.....	24	23	67	37	50	38	41
Iraq.....	20	22	12	18	35	10	n.a.
Jordan.....	3	3	16	40	40	7	3
Kuwait.....	47	56	36	49	37	34	67
Laos.....	9	5	3	5	4	4	3
Lebanon.....	76	84	100	100	113	97	78
Malaysia 2/.....	24	22	26	38	64	52	52
Muscat and Oman.....	1	*	*	*	1	2	n.a.
Nepal.....	2	2	7	14	15	11	n.a.
Pakistan.....	17	23	19	49	55	54	60
Qatar.....	1	*	*	2	1	3	5
Ryukyu Islands (including Okinawa).....	22	26	24	16 2/	14	26	17
Saudi Arabia.....	62	197	284	176	61	70	29
Singapore 2/.....	2/	2/	9	35	160	157	n.a.
Southern Yemen (Aden and South Arabia).....	4	4	4	5	8	2	1
Syria.....	2	3	4	3	6	7	2
Trucial States.....	n.a.	3	2	2	4	4	5
Viet Nam.....	12	19	39	132	148	123	51
<b>"Other Africa"</b>							
Algeria.....	1	2	8	11	7	8	8
Ethiopia (including Eritrea).....	22	34	44	53	24	23	13
F.T.A.I. (French Somaliland).....	2	2	2	1	2	3	1
Ghana.....	6	6	3	7	4	13	3
Ivory Coast.....	1	1	3	1	2	2	n.a.
Kenya.....	2	3	1	1	16	20	29
Liberia.....	22	20	18	21	25	26	25
Libya.....	14	29	35	37	18	45	n.a.
Mozambique.....	1	3	2	5	4	4	3
Nigeria.....	18	16	22	26	38	24	n.a.
Portuguese West Africa".....	2	4	4	5	10	8	6
Southern Rhodesia 4/.....	4	3	3	3	2	4	1
Sudan.....	2	2	4	3	2	2	5
Tanzania.....	*	1	1	7	20	27	n.a.
Tunisia.....	1	1	2	1	10	2	7
Zambia 4/.....	4/	4/	7	35	25	23	n.a.
<b>"Other Countries"</b>							
New Zealand.....	10	12	19	14	17	15	17

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table 3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12 million resulting from changes in reporting coverage

and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total L/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	
1958.....	2	2	n.a.	n.a.	n.a.	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	
1964.....	310	204	n.a.	n.a.	n.a.	106	
1965.....	513	203	n.a.	n.a.	n.a.	311	
1966.....	1,494	988	913	25	50	506	
1967.....	2,546	1,858	1,807	15	35	689	
1968.....	3,140	2,390	2,341	8	41	750	
1968-January.....	2,547	1,864	1,818	17	29	683	
February.....	2,566	1,892	1,846	15	31	674	
Mar.....	2,607	1,978	1,929	14	36	629	
April.....	2,655	2,035	1,986	14	35	620	
May.....	2,754	2,079	2,029	15	35	675	
June.....	2,779	2,127	2,077	12	38	651	
July.....	2,615	1,995	1,937	20	38	620	
August.....	2,744	2,119	2,061	20	38	625	
September.....	2,895	2,265	2,206	17	42	630	
October.....	2,963	2,309	2,242	17	49	655	
November.....	3,009	2,300	2,242	15	43	709	
December.....	3,140	2,390	2,341	8	41	750	
1969-January.....	3,153	2,385	2,341	6	39	768	
February p.....	3,128	2,358	2,314	8	36	770	
March p.....	3,097	2,340	2,297	7	36	758	

L/ Dollar-foreign currency breakdown not available prior to 1964; amounts

reported for earlier dates assumed to have been payable in dollars.

p Preliminary.

n.a. Not available.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969		
	1965	1966	1967	1968	October	November	December	January	February p	March p
<b>Europe:</b>										
Austria.....	-	-	-	1	1	1	1	1	1	1
Belgium-Luxembourg.....	-	-	-	* 1	* 1	* 1	* 1	n 1	s 1	v 1
Denmark.....	-	2	*	*	*	*	*	*	n 1	*
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	2	-	*	*	*	*	*	*	*	*
Germany.....	1	1	1	2	1	2	2	2	2	2
Greece.....	4	7	6	11	11	11	11	5	5	5
Italy.....	4	4	4	*	*	1	*	*	*	*
Netherlands.....	-	2	*	*	*	*	*	*	*	*
Norway.....	-	-	*	*	*	*	*	*	*	*
Portugal.....	-	-	-	1	1	1	1	1	1	1
Spain.....	-	-	-	1	1	1	1	n 1	1	*
Sweden.....	2	1	1	-	-	-	-	s 1	s 1	*
Switzerland.....	3	3	3	2	9	9	2	2	2	2
Turkey.....	-	*	-	*	*	*	*	*	*	*
United Kingdom.....	58	90	16	*	*	*	*	*	*	*
Yugoslavia.....	-	-	-	*	*	*	*	s 1	s 1	*
Other Western Europe.....	-	*	*	*	1	*	*	*	s 1	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	73	111	31	18	24	26	18	13	12	8
<b>Canada:</b>	-	-	*	1	2	1	1	1	1	1
<b>Latin America:</b>										
Argentina.....	-	-	251	284	247	247	284	269	284	284
Brazil.....	-	50	25	25	25	25	25	25	25	25
Chile.....	-	-	1	1	2	1	1	1	1	1
Colombia.....	-	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	32	115	172	168	181	168	168	162	158	153
Panama.....	*	*	1	1	1	1	1	1	1	1
Peru.....	*	*	*	1	1	1	1	1	1	1
Uruguay.....	-	-	-	*	*	*	*	s 1	*	*
Venezuela.....	54	46	18	44	39	34	44	44	44	45
Other Latin American Republics.....	*	*	2	2	3	2	2	2	2	1
Bahamas and Bermuda.....	28	17	7	6	6	6	6	6	6	6
Netherlands Antilles and Surinam.....	-	5	8	8	8	8	8	8	8	8
Other Latin America.....	-	-	-	*	*	*	*	s 1	s 1	*
Total Latin America.....	115	234	484	541	513	495	541	520	531	527
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	1	1	1	1	1	1
India.....	-	*	1	*	*	*	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	1	8	126	241	241	217	241	240	228	221
Japan.....	2	197	443	658	644	656	658	658	658	658
Korea.....	-	20	39	87	69	69	87	88	89	89
Philippines.....	4	4	46	67	59	65	67	66	69	70
Taiwan.....	-	1	12	43	41	41	43	43	44	46
Thailand.....	-	140	218	201	206	206	201	201	200	200
Other Asia.....	5	252	403	452	449	444	452	448	409	402
Total Asia.....	12	622	1,289	1,751	1,710	1,699	1,751	1,745	1,698	1,687
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	1	1	1	1	1	1	*	*	*
Other Africa.....	1	1	1	*	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<b>Other countries:</b>										
Australia.....	2	20	51	68	48	68	68	97	106	107
All other.....	*	1	*	10	10	10	10	10	10	10
Total other countries.....	2	21	51	78	58	78	78	107	116	117
Total foreign countries.....	203	988	1,858	2,390	2,309	2,300	2,390	2,385	2,358	2,340
<b>International and regional:</b>										
International.....	210	334	398	407	397	399	407	419	412	414
Latin American regional.....	101	173	273	314	233	282	314	318	325	311
Asian regional.....	-	-	18	29	25	28	29	31	33	33
Total international and regional.....	311	506	689	750	655	709	750	768	770	758
Grand total.....	513	1,494	2,546	3,140	2,963	3,009	3,140	3,153	3,128	3,099

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(in millions of dollars)

End of calendar year or month	Total short- term claims	Payable in dollars							Payable in foreign currencies			
		Loans				Collec- tions out- standing for account of reporting banks and domestic customers	Accept- ances made for account of foreigners	Other short- term claims	Total	Deposits of reporting banks and domestic customers with for- eigners	Foreign government obligations and commercial and finance paper	Other short- term claims
		Total	Official insti- tutions	Banks	other for- eigners							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
1962.....	5,101	4,606	1,953	359	953	622	700	1,874	543	343	200	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54
1965 1/.....	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68
	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	110
1966 1/.....	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	8,600	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	63
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	37
1968-Jan.....	8,434	8,031	3,059	296	1,554	1,209	1,560	3,025	387	403	261	70
Feb.....	8,528	8,162	3,152	305	1,650	1,198	1,628	2,978	403	366	254	57
Mar.....	8,387	8,062	3,031	308	1,525	1,198	1,630	2,991	410	325	219	50
Apr.....	8,395	8,048	3,022	280	1,561	1,180	1,612	3,016	399	347	240	50
May.....	8,331	8,010	3,076	270	1,619	1,187	1,610	2,886	438	321	220	48
June.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	228	43
July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230	51
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	46
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	36
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	38
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	63
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	37
1969-Jan.....	8,352	7,984	3,038	217	1,667	1,154	1,623	2,794	528	368	253	50
Feb.p.....	8,390	8,014	3,142	225	1,757	1,159	1,563	2,746	563	376	260	40
Mar.p....	8,629	8,198	3,207	275	1,785	1,147	1,630	2,777	584	430	270	70

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			1969		
	1966	1967 1/	1968	October	November	December	January	February p	March p
<b>Europe:</b>									
Austria.....	16	17	16	6	5	6	3	5	3
Belgium-Luxembourg 2/.....	67	66	83	40	42	48	40	45	52
Denmark.....	62	37	37	36	33	36	34	42	31
Finland.....	91	78	78	63	64	62	63	61	57
France.....	74	88	88	66	90	84	66	59	58
Germany.....	227	176	179	171	145	177	171	146	149
Greece.....	16	19	19	12	12	12	11	12	12
Italy.....	110	58	58	105	96	98	105	75	93
Netherlands.....	40	35	35	40	42	34	40	37	41
Norway.....	76	61	61	43	44	45	43	38	32
Portugal.....	41	26	26	10	14	15	10	9	8
Spain.....	67	54	54	46	41	49	46	40	44
Sweden.....	75	75	75	58	67	62	58	59	56
Switzerland.....	88	98	98	93	87	109	93	95	124
Turkey.....	52	38	38	38	27	27	38	26	35
United Kingdom.....	193	244	244	318	300	285	318	303	302
Yugoslavia.....	19	13	13	22	17	17	22	33	34
Other Western Europe 2/.....	40	30	13	15	17	14	15	11	12
U.S.S.R.....	2	3	3	3	2	1	3	1	3
Other Eastern Europe.....	16	18	18	21	19	21	21	18	18
Total Europe.....	1,374	1,234	1,238	1,205	1,163	1,202	1,205	1,106	1,154
Canada.....	611	597	597	523	513	503	523	503	593
<b>Latin America:</b>									
Argentina.....	187	221	221	249	228	233	249	245	247
Brazil.....	112	173	173	338	348	333	338	336	337
Chile.....	158	177	177	193	181	181	193	176	165
Colombia.....	305	217	217	206	201	202	206	190	188
Cuba.....	16	16	16	14	14	14	14	14	14
Mexico.....	797	960	960	943	938	937	943	914	966
Panama.....	85	47	47	56	57	52	56	52	57
Peru.....	212	249	249	207	195	204	207	200	181
Uruguay.....	45	42	42	44	61	57	44	40	42
Venezuela.....	220	226	226	232	211	215	232	213	204
Other Latin American Republics.....	261	289	289	280	269	281	280	268	273
Bahamas and Bermuda.....	61	63	63	80	130	142	80	147	88
Netherlands Antilles and Surinam.....	18	10	10	19	19	18	19	21	14
Other Latin America.....	16	18	18	22	15	17	22	17	18
Total Latin America.....	2,423	2,707	2,707	2,884	2,868	2,888	2,884	2,837	2,756
<b>Asia:</b>									
China Mainland.....	1	1	1	1	1	1	1	1	1
Hong Kong.....	31	28	30	32	28	29	32	27	26
India.....	16	10	10	19	17	15	19	13	11
Indonesia.....	6	5	5	23	20	19	23	19	25
Israel.....	98	57	57	84	55	56	84	80	94
Japan.....	2,572	3,147	3,154	3,113	2,974	3,057	3,113	2,998	2,972
Korea.....	31	59	59	77	68	67	77	71	78
Philippines.....	220	295	303	239	249	241	239	233	241
Taiwan.....	15	37	37	38	38	39	38	36	44
Thailand.....	31	100	100	99	95	93	99	93	87
Other Asia.....	135	137	138	145	142	142	145	138	137
Total Asia.....	3,206	3,875	3,894	3,872	3,687	3,759	3,872	3,709	3,703
<b>Africa:</b>									
Congo (Kinshasa).....	1	1	1	3	5	2	3	3	2
Morocco.....	2	2	2	2	3	3	2	2	4
South Africa.....	5C	37	37	46	45	40	46	40	38
United Arab Republic (Egypt).....	25	11	11	8	9	8	8	10	8
Other Africa.....	69	52	52	73	67	68	73	72	70
Total Africa.....	147	102	102	133	129	122	133	127	120
<b>Other countries:</b>									
Australia.....	52	54	54	66	56	58	66	59	56
All other.....	10	13	13	13	13	14	13	11	10
Total other countries.....	62	67	67	79	69	73	79	70	65
Total foreign countries.....	7,853	8,583	8,606	8,695	8,428	8,546	8,605	8,351	8,389
International and regional.....	1	*	*	*	*	*	*	*	2
Grand total.....	7,853	8,583	8,606	8,695	8,428	8,547	8,695	8,352	8,629

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
		Total	Foreign banks and official institutions	Other							
<b>Europe:</b>											
Austria.....	3	2	*	*	*	2	*	1	1	-	*
Belgium-Luxembourg.....	46	37	24	13	12	10	1	2	9	5	4
Denmark.....	31	30	7	6	1	4	19	1	1	1	*
Finland.....	57	57	4	4	*	1	51	*	*	*	*
France.....	58	52	21	17	4	25	5	1	6	5	1
Germany.....	136	81	41	24	17	22	16	2	55	51	3
Greece.....	12	12	2	1	1	9	*	1	*	*	*
Italy.....	98	92	52	44	8	31	2	6	6	5	-
Netherlands.....	41	34	16	7	9	11	5	3	7	7	*
Norway.....	32	31	13	7	6	3	14	*	1	1	*
Portugal.....	8	8	1	1	5	4	3	*	*	*	*
Spain.....	44	42	14	9	5	17	11	1	2	1	*
Sweden.....	56	53	20	18	2	7	25	1	3	3	-
Switzerland.....	108	87	65	34	31	13	2	8	20	12	8
Turkey.....	35	35	31	31	*	4	-	*	*	*	*
United Kingdom.....	331	299	109	82	27	27	42	121	32	26	6
Yugoslavia.....	36	36	24	24	*	1	11	*	*	*	*
Other Western Europe.....	12	11	3	2	1	3	5	*	1	*	*
U.S.S.R.....	3	3	2	2	-	1	-	*	*	*	-
Other Eastern Europe.....	18	18	10	-	1	7	*	*	-	*	*
<b>Total Europe.....</b>	<b>1,163</b>	<b>1,020</b>	<b>459</b>	<b>335</b>	<b>124</b>	<b>195</b>	<b>218</b>	<b>148</b>	<b>143</b>	<b>119</b>	<b>3</b>
<b>Canada.....</b>	<b>672</b>	<b>512</b>	<b>169</b>	<b>43</b>	<b>126</b>	<b>24</b>	<b>73</b>	<b>246</b>	<b>160</b>	<b>89</b>	<b>51</b>
<b>Latin America:</b>											
Argentina.....	254	251	115	50	65	54	78	5	3	*	-
Brazil.....	337	323	214	161	53	58	50	1	14	*	14
Chile.....	165	165	70	17	53	31	63	1	*	*	*
Colombia.....	197	195	93	46	47	20	80	2	2	*	1
Cuba.....	14	14	*	-	*	14	-	-	-	-	-
Mexico.....	966	932	640	345	296	57	209	25	34	6	14
Panama.....	58	58	44	27	17	11	4	1	*	*	*
Peru.....	181	181	93	40	53	39	48	1	*	*	*
Uruguay.....	42	42	26	20	6	5	11	*	*	*	*
Venezuela.....	203	192	110	31	79	51	28	3	11	1	2
Other Latin American Republics.....	273	273	102	51	51	91	78	2	*	*	8
Bahamas and Bermuda.....	65	64	40	15	24	6	5	13	1	*	1
Netherlands Antilles and											
Surinam.....	16	16	12	2	10	4	*	*	-	-	-
Other Latin America.....	18	18	3	1	2	14	*	1	*	*	*
<b>Total Latin America.....</b>	<b>2,788</b>	<b>2,723</b>	<b>1,562</b>	<b>806</b>	<b>756</b>	<b>453</b>	<b>653</b>	<b>55</b>	<b>65</b>	<b>7</b>	<b>16</b>
<b>Asia:</b>											
China Mainland.....	1	1	1	1	*	*	-	-	*	*	-
Hong Kong.....	33	33	21	7	14	6	5	2	*	*	*
India.....	11	10	5	5	*	5	*	*	*	*	*
Indonesia.....	25	25	4	4	*	5	14	2	-	-	-
Israel.....	94	94	63	53	9	6	23	3	*	*	*
Japan.....	3,056	3,016	565	534	31	744	1,617	91	39	38	*
Korea.....	77	77	13	12	1	30	29	5	-	-	1
Philippines.....	269	263	211	177	34	13	13	26	6	3	*
Taiwan.....	44	44	13	11	3	6	24	*	-	-	3
Thailand.....	82	83	13	10	3	13	54	2	1	1	*
Other Asia.....	137	130	56	44	12	59	11	3	7	7	*
<b>Total Asia.....</b>	<b>3,830</b>	<b>3,776</b>	<b>965</b>	<b>857</b>	<b>108</b>	<b>888</b>	<b>1,790</b>	<b>133</b>	<b>54</b>	<b>50</b>	<b>3</b>
<b>Africa:</b>											
Congo (Kinshasa).....	2	2	*	*	*	1	*	*	*	-	*
Morocco.....	4	4	2	2	*	2	*	-	*	*	*
South Africa.....	38	36	8	1	7	16	12	*	2	*	-
United Arab Republic (Egypt).....	8	8	1	1	*	1	7	*	*	*	-
Other Africa.....	56	56	21	6	15	23	12	*	*	*	*
<b>Total Africa.....</b>	<b>109</b>	<b>107</b>	<b>32</b>	<b>10</b>	<b>22</b>	<b>42</b>	<b>32</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>
<b>Other countries:</b>											
Australia.....	56	50	19	7	12	20	10	1	6	4	-
All other.....	10	9	1	*	*	8	1	*	*	*	1
<b>Total other countries.....</b>	<b>65</b>	<b>59</b>	<b>20</b>	<b>7</b>	<b>12</b>	<b>28</b>	<b>11</b>	<b>1</b>	<b>6</b>	<b>5</b>	<b>1</b>
<b>Total foreign countries.....</b>	<b>8,627</b>	<b>8,196</b>	<b>3,206</b>	<b>2,059</b>	<b>1,147</b>	<b>1,630</b>	<b>2,777</b>	<b>584</b>	<b>430</b>	<b>270</b>	<b>70</b>
<b>International and regional.....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand total.....</b>	<b>8,629</b>	<b>8,198</b>	<b>3,207</b>	<b>2,060</b>	<b>1,147</b>	<b>1,630</b>	<b>2,777</b>	<b>584</b>	<b>430</b>	<b>270</b>	<b>70</b>

\* Less than \$500,000.

## CAPITAL MOVEMENTS

**Section II - Claims on Foreigners Reported by Banks in the United States**  
**Table 4. - Long-Term Claims by Type**

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	{ 2,293	2,293	2,260	660	273	1,328	33	
	2,379	2,379	2,346	730	273	1,342	33	
1963 1/.....	{ 2,837	2,834	2,781	725	397	1,659	54	
	3,030	3,028	2,811	728	397	1,685	217	
1964 1/.....	{ 3,971	3,971	3,777	703	701	2,372	195	
	4,285	4,283	3,995	716	729	2,550	*	
1965.....	4,517	4,508	4,211	793	628	2,790	288	
1966.....	4,180	4,162	3,915	702	512	2,702	9	
1967.....	3,925	3,909	3,635	669	323	2,642	18	
1968.....	3,576	3,360	3,164	528	237	2,399	15	
1968-January.....	3,914	3,901	3,593	677	326	2,590	308	
February.....	3,859	3,849	3,535	653	313	2,568	314	
March.....	3,785	3,774	3,462	619	301	2,541	312	
April.....	3,849	3,839	3,509	631	309	2,569	330	
May.....	3,791	3,780	3,432	602	292	2,537	348	
June.....	3,736	3,725	3,377	568	292	2,517	348	
July.....	3,627	3,615	3,269	541	274	2,455	346	
August.....	3,612	3,601	3,259	526	268	2,464	342	
September.....	3,571	3,560	3,215	516	266	2,433	345	
October.....	3,645	3,632	3,282	582	267	2,434	349	
November.....	3,611	3,597	3,248	577	246	2,425	350	
December.....	3,576	3,560	3,164	528	237	2,399	396	
1969-January.....	3,518	3,502	3,125	509	230	2,387	376	
February p.....	3,534	3,516	3,114	501	243	2,370	402	
March p.....	3,434	3,419	3,042	484	212	2,346	376	

/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. \*Less than \$500,000.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			1969		
	1965	1966	1967	1968	October	November	December	January	February p	March p
<b>Europe:</b>										
Austria.....	77	28	12	2	3	3	2	2	2	2
Belgium-Luxembourg 1/.....	95	104	73	35	35	35	34	34	34	33
Danmark.....	43	29	11	1	2	1	1	1	1	1
Finland.....	67	74	68	47	48	47	47	44	44	42
France.....	58	43	46	37	38	37	37	36	36	36
Germany.....	193	129	61	32	29	30	32	32	39	42
Greece.....	84	98	80	73	73	74	73	72	71	71
Italy.....	342	200	58	14	26	25	14	14	13	12
Netherlands.....	7	5	1	1	1	1	1	1	*	*
Norway.....	222	188	126	72	80	75	72	68	67	66
Portugal.....	90	71	47	31	32	31	30	29	29	29
Spain.....	72	64	42	64	55	66	64	73	72	72
Sweden.....	93	60	32	18	19	19	18	18	21	21
Switzerland.....	38	16	11	5	5	5	5	5	4	4
Turkey.....	2	2	2	1	1	1	1	1	1	1
United Kingdom.....	86	70	56	68	71	69	68	67	67	69
Yugoslavia.....	4	9	12	12	13	13	12	12	12	12
Other Western Europe 1/.....	11	12	19	12	16	13	12	12	12	12
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	5	13	19	19	19	19	19	17	16	15
Total Europe.....	1,592	1,212	776	547	566	566	547	540	540	542
Canada.....	358	326	427	428	416	420	428	408	432	400
<b>Latin America:</b>										
Argentina.....	66	66	151	133	140	138	133	133	133	137
Brazil.....	152	120	103	113	116	118	113	112	107	122
Chile.....	53	45	60	48	60	55	48	51	50	52
Colombia.....	74	78	66	61	57	59	61	59	60	60
Cuba.....	1	1	1	-	-	-	-	-	-	-
Mexico.....	477	513	602	534	569	540	534	529	529	501
Panama.....	73	71	70	70	57	55	70	80	89	55
Peru.....	89	150	183	127	132	133	127	127	123	122
Uruguay.....	44	50	65	30	36	34	30	33	33	33
Venezuela.....	98	89	90	71	79	78	71	71	71	73
Other Latin American Republics.....	119	124	128	157	134	133	157	152	155	152
Bahamas and Bermuda.....	39	21	21	15	23	22	15	15	14	15
Netherlands Antilles and Surinam.....	8	15	14	14	14	14	14	14	14	13
Other Latin America.....	2	2	3	2	2	2	2	2	2	2
Total Latin America.....	1,296	1,346	1,556	1,375	1,418	1,382	1,375	1,379	1,382	1,336
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	4	3	1	1	1	1	1	1	1
India.....	34	33	36	53	40	49	53	54	55	46
Indonesia.....	*	*	*	2	2	2	2	2	2	2
Israel.....	28	27	23	21	23	22	21	20	20	20
Japan.....	445	326	180	122	132	128	122	118	117	114
Korea.....	4	4	53	148	146	146	148	126	129	132
Philippines.....	251	223	203	249	268	257	249	254	254	232
Taiwan.....	5	6	8	7	7	8	11	9	8	8
Thailand.....	5	10	18	21	22	22	21	21	23	23
Other Asia.....	62	101	107	113	101	117	113	119	118	106
Total Asia.....	836	734	629	738	753	752	738	725	727	684
<b>Africa:</b>										
Congo (Kinshasa).....	7	3	1	-	-	-	-	-	-	-
Morocco.....	*	1	1	1	1	1	1	1	1	1
South Africa.....	38	61	35	33	36	33	33	27	27	33
United Arab Republic (Egypt).....	12	4	8	4	3	3	4	3	3	3
Other Africa.....	151	160	188	166	169	167	166	156	154	172
Total Africa.....	208	229	233	204	209	204	204	187	186	208
<b>Other countries:</b>										
Australia.....	197	300	269	244	244	248	244	238	227	226
All other.....	30	32	33	37	37	38	37	37	37	37
Total other countries.....	227	332	301	282	281	286	282	276	265	262
Total foreign countries.....	4,516	4,170	3,922	3,573	3,643	3,600	3,573	3,516	3,531	3,432
International and regional.....	1	1	3	2	2	2	2	2	2	2
Grand total.....	4,517	4,180	3,925	3,576	3,645	3,611	3,576	3,518	3,534	3,434

1/ Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$50,000.

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CAPITAL MOVEMENTS

**Section II - Claims on Foreigners Reported by Banks in the United States**  
**Table 6. - Long-Term Claims, by Type and Country, as of March 31, 1969**  
**Preliminary**

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	2	2	-	-	-
Belgium-Luxembourg.....	33	33	33	-	-
Denmark.....	1	1	1	*	-
Finland.....	42	42	42	*	-
France.....	36	36	35	*	-
Germany.....	42	41	40	*	1
Greece.....	71	69	69	*	2
Italy.....	12	12	11	1	-
Netherlands.....	*	*	*	*	-
Norway.....	66	66	66	*	-
Portugal.....	29	29	28	1	-
Spain.....	72	72	69	4	-
Sweden.....	21	21	21	*	-
Switzerland.....	4	4	4	1	-
Turkey.....	1	1	1	*	-
United Kingdom.....	69	69	57	12	-
Yugoslavia.....	12	12	11	1	-
Other Western Europe.....	12	12	1	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	15	15	15	*	-
Total Europe.....	542	539	518	21	3
Canada.....	400	395	351	44	5
<b>Latin America:</b>					
Argentina.....	137	137	118	19	-
Brazil.....	122	120	98	22	2
Chile.....	52	52	49	3	-
Colombia.....	60	60	53	7	*
Cuba.....	-	-	-	-	-
Mexico.....	501	497	439	58	4
Panama.....	55	55	55	*	-
Peru.....	122	122	112	9	-
Uruguay.....	33	33	32	*	-
Venezuela.....	73	72	67	6	*
Other Latin American Republics.....	152	152	141	11	*
Bahamas and Bermuda.....	15	15	12	3	-
Netherlands Antilles and Surinam.....	13	13	13	*	-
Other Latin America.....	3	3	3	*	-
Total Latin America.....	1,336	1,329	1,191	139	6
<b>Asia:</b>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	1	1	1	*	-
India.....	46	46	45	1	-
Indonesia.....	2	2	2	*	-
Israel.....	20	20	18	2	-
Japan.....	114	114	106	8	-
Korea.....	132	132	23	109	-
Philippines.....	232	232	207	25	-
Taiwan.....	8	8	6	2	-
Thailand.....	23	23	20	2	-
Other Asia.....	106	106	101	4	*
Total Asia.....	684	684	530	153	1
<b>Africa:</b>					
Congo (Kinshasa).....	-	-	-	-	-
Morocco.....	1	1	1	-	-
South Africa.....	33	33	31	1	-
United Arab Republic (Egypt).....	3	3	3	*	-
Other Africa.....	172	172	165	7	-
Total Africa.....	208	208	200	8	-
<b>Other countries:</b>					
Australia.....	26	25	24	11	1
All other.....	37	37	36	*	-
Total other countries.....	262	261	250	11	1
Total foreign countries.....	3,432	3,416	3,040	376	16
International and regional.....	2	2	-	-	-
Grand total.....	3,434	3,419	3,042	376	16

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month <sup>1/</sup>	Total liabilities	Short-term liabilities			Long-term liabilities	
		Total	Payable in dollars	Payable in foreign currencies		
1957.....	566	491	428	62	75	
1958.....	499	440	368	71	60	
1959.....	664	581	512	69	83	
1960 <sup>2/</sup> .....	{ 574	485	424	61 } 596	89	
1961-March <sup>2/</sup> .....	{ 674	507	437	70 } 691	91	
June <sup>2/</sup> .....	{ 756	583	510	73 } 778	83	
December.....	833	600	524	76 }	94	
1962-June <sup>2/</sup> .....	{ 778	626	569	109	155	
December <sup>2/</sup> .....	{ 817	665	527	99 } 798	151	
1963.....	775	626	551	114	161	
1964-June <sup>2/</sup> .....	{ 763	622	479	129 } 725	148	
December.....	807	585	471	130 } 805	140	
1965 <sup>2/</sup> .....	{ 943 } 958	700	441	144 } 810	107	
1966.....	1,419	1,089	556	210	{ 136	
1967 <sup>2/</sup> .....	{ 1,784 1,815	1,371	600	262	147 } 1,386	329
1968-March.....	1,931	1,348	827	343	414	
June.....	2,224	1,464	1,039	347	428	
September.....	2,434	1,678	981	367	582	
December p.....	2,691	1,603	1,046	418	759	
			1,271	407	757	
			1,218	385	1,087	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December p
<b>Europe:</b>							
Austria.....	2	2	2	2	3	2	7
Belgium-Luxembourg 2/.....	28	32	27	29	47	60	73
Denmark.....	1	3	7	43	8	8	4
Finland.....	1	1	3	4	4	4	4
France.....	51	62	64	68	92	114	112
Germany.....	71	78	92	108	126	150	120
Greece.....	3	2	8	11	15	14	11
Italy.....	18	54	61	59	60	64	63
Netherlands.....	55	68	79	71	84	65	42
Norway.....	2	2	4	4	4	5	4
Portugal.....	3	9	6	4	6	8	4
Spain.....	21	27	31	31	34	50	37
Sweden.....	10	17	24	17	24	26	25
Switzerland.....	39	58	86	63	70	112	116
Turkey.....	4	2	3	3	3	3	5
United Kingdom.....	137	208	310	310	274	407	391
Yugoslavia.....	1	1	*	*	1	1	1
Other Western Europe 2/.....	3	4	4	4	6	5	9
U.S.S.R.....	*	*	*	*	*	*	1
Other Eastern Europe.....	2	1	1	*	1	1	1
Total Europe.....	453	631	811	814	783	878	1,096
Canada.....	94	146	200	205	191	199	194
<b>Latin America:</b>							
Argentina.....	4	6	4	4	6	?	6
Brazil.....	13	10	9	13	18	19	16
Chile.....	4	4	8	10	12	6	5
Colombia.....	9	7	9	6	9	7	7
Cuba.....	*	*	*	*	*	*	*
Mexico.....	5	11	10	10	7	9	6
Panama.....	11	10	4	4	5	5	3
Peru.....	6	7	6	6	5	6	7
Uruguay.....	1	1	1	1	1	1	1
Venezuela.....	22	36	33	33	35	35	33
Other Latin American Republics.....	16	20	24	24	15	18	22
Bahamas and Bermuda.....	2	3	8	11	9	12	10
Netherlands Antilles and Surinam.....	7	7	5	5	4	4	5
Other Latin America.....	2	1	1	1	2	1	2
Total Latin America.....	102	124	121	124	120	133	134
<b>Asia:</b>							
China Mainland.....	1	1	1	1	1	1	1
Hong Kong.....	2	3	5	5	4	4	5
India.....	25	17	12	12	13	14	10
Indonesia.....	9	2	4	4	5	3	4
Israel.....	3	2	3	3	4	17	17
Japan.....	32	27	62	63	75	78	91
Korea.....	1	3	1	1	1	1	1
Philippines.....	6	7	8	8	8	10	9
Taiwan.....	1	4	5	5	6	3	5
Thailand.....	2	4	5	5	2	2	2
Other Asia.....	31	30	45	45	45	44	35
Total Asia.....	113	100	150	151	165	176	175
<b>Africa:</b>							
Congo (Kinshasa).....	1	1	*	*	1	1	1
Morocco.....	*	*	*	*	*	*	*
South Africa.....	11	17	8	8	7	6	11
United Arab Republic (Egypt).....	1	1	3	3	4	6	5
Other Africa.....	7	5	11	11	16	11	7
Total Africa.....	20	24	23	23	29	24	25
<b>Other countries:</b>							
Australia.....	23	58	58	61	53	46	43
All other.....	7	6	7	8	7	6	5
Total other countries.....	29	64	65	69	60	53	49
Total foreign countries.....	810	1,089	1,370	1,386	1,348	1,464	1,678
International and regional.....	*	*	*	*	*	*	*
Grand total.....	810	1,089	1,371	1,386	1,348	1,464	1,603

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Liabilities, by Type and Country, as of December 31, 1968

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	7	1	6
Belgium-Luxembourg.....	73	68	3
Denmark.....	4	4	*
Finland.....	4	4	*
France.....	112	84	28
Germany.....	120	111	9
Greece.....	11	11	*
Italy.....	63	55	9
Netherlands.....	40	27	15
Norway.....	4	3	1
Portugal.....	4	4	*
Spain.....	37	26	11
Sweden.....	25	25	*
Switzerland.....	116	71	44
Turkey.....	5	4	1
United Kingdom.....	391	327	64
Yugoslavia.....	1	*	*
Other Western Europe.....	9	8	*
U.S.S.R.....	1	1	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,029	835	194
<b>Canada:</b> .....	194	117	76
<b>Latin America:</b>			
Argentina.....	6	5	1
Brazil.....	16	14	2
Chile.....	5	4	1
Colombia.....	7	5	2
Cuba.....	*	*	*
Mexico.....	6	5	1
Panama.....	3	3	*
Peru.....	7	5	2
Uruguay.....	1	1	1
Venezuela.....	33	7	26
Other Latin American Republics.....	22	16	6
Bahamas and Bermuda.....	18	17	1
Netherlands Antilles and Surinam.....	5	5	*
Other Latin America.....	1	1	?
Total Latin America.....	133	93	44
<b>Asia:</b>			
China Mainland.....	1	1	-
Hong Kong.....	5	4	1
India.....	12	11	1
Indonesia.....	4	4	*
Israel.....	17	17	*
Japan.....	89	65	24
Korea.....	1	1	*
Philippines.....	9	8	1
Taiwan.....	5	5	*
Thailand.....	2	1	1
Other Asia.....	30	21	10
Total Asia.....	176	136	39
<b>Africa:</b>			
Congo (Kinshasa).....	1	*	1
Morocco.....	*	*	*
South Africa.....	11	10	*
United Arab Republic (Egypt).....	5	4	1
Other Africa.....	7	6	2
Total Africa.....	24	21	3
<b>Other countries:</b>			
Australia.....	44	18	26
All other.....	5	3	2
Total other countries.....	48	20	28
Total foreign countries.....	1,603	1,218	385
<b>International and regional:</b> .....	8	*	
Grand total.....	1,603	1,218	385

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1965	1966	1967 1/		March	June	September	December p
<b>Europe:</b>								
Austria.....	-	1	-	-	-	-	-	*
Belgium-Luxembourg 2/.....	-	7	1	1	41	41	44	84
Denmark.....	2	-	-	-	-	-	-	*
Finland.....	-	*	-	-	-	-	-	-
France.....	1	1	1	1	11	22	30	38
Germany.....	5	33	36	36	70	113	112	189
Greece.....	1	*	*	*	-	-	-	*
Italy.....	1	42	55	66	67	69	57	56
Netherlands.....	30	26	50	50	51	51	43	58
Norway.....	*	*	-	-	*	-	*	-
Portugal.....	*	*	-	*	*	*	*	*
Spain.....	*	*	*	*	1	*	*	*
Sweden.....	-	1	1	1	-	-	-	5
Switzerland.....	3	35	27	27	47	44	61	124
Turkey.....	-	-	-	-	-	-	-	-
United Kingdom.....	36	124	164	164	205	340	326	444
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	-	5	5	5	7
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-
Total Europe.....	79	271	335	346	498	684	683	1,005
<b>Canada:</b>	59	46	49	49	48	44	42	42
<b>Latin America:</b>								
Argentina.....	1	2	2	2	2	2	2	2
Brazil.....	*	*	3	3	2	1	1	*
Chile.....	*	*	*	*	*	*	*	*
Colombia.....	1	1	*	*	*	*	*	*
Cuba.....	*	*	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	2	4	4
Peru.....	*	*	1	1	*	1	1	*
Uruguay.....	*	*	5	5	5	*	*	5
Venezuela.....	*	1	*	*	*	*	*	*
Other Latin American Republics.....	*	*	*	*	1	1	1	1
Bahamas and Bermuda.....	-	3	13	10	16	11	11	17
Netherlands Antilles and Surinam.....	1	1	1	1	1	1	1	1
Other Latin America.....	-	-	1	*	*	-	-	*
Total Latin America.....	4	9	27	23	27	21	21	31
<b>Asia:</b>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	*	*	*
India.....	*	*	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*
Japan.....	*	*	*	*	*	*	*	*
Korea.....	*	*	-	-	-	-	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	-	*	*	*	-	*	-
Thailand.....	-	-	-	-	*	*	*	*
Other Asia.....	2	3	2	2	2	2	3	4
Total Asia.....	3	3	2	2	2	2	4	5
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	1	1	1	1	1	*
Total Africa.....	*	*	1	1	1	1	1	1
<b>Other countries:</b>								
Australia.....	2	*	-	7	6	6	6	5
All other.....	*	-	-	-	1	-	-	-
Total other countries.....	2	*	-	7	6	7	6	5
Total foreign countries.....	147	329	414	428	582	759	757	1,087
<b>International and regional:</b>								
Grand total.....	147	329	414	428	582	759	757	1,087

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	88	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775	1,432	824	58	549	
	1,859	1,505	875	71	560	
1961-March 2/.....	1,633	1,248	939	76	233	
	1,701	1,305	968	89	248	
June 2/.....	1,895	1,496	1,181	122	193	
	1,934	1,528	1,208	126	194	
September 2/.....	2,099	1,646	1,323	131	192	
December.....	2,117	1,664	1,340	132	192 }	
1962-June 2/.....	2,138	1,636	1,335	150	502	
	2,443	1,807	1,475	178	153	
	2,678	1,974	1,598	208	168	
December 2/.....	2,809	2,051	1,625	214	212	
	2,867	2,098	1,668	217	212	
1963-March 2/.....	2,929	2,113	1,712	201	200	
	2,979	2,162	1,758	204	200 }	
June 2/.....	3,048	2,282	1,877	222	183	
	3,164				766	
December 2/.....	2,854	2,131	1,739	201	191	
	2,922	2,188	1,778	199	211	
1964-June 2/.....	3,297	2,482	2,000	220	262	
	3,245	2,430	1,952	219	260 }	
December 2/.....	3,738	2,776	2,306	189	281	
	3,934	2,853	2,338	205	310	
1965 2/.....	3,565	2,397	2,000	167	229	
	3,438	2,299	1,911	166	222	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483	2,946	2,529	201	216	
	4,581	3,011	2,599	203	209	
1968-March.....	4,877	3,341	2,908	211	222	
June.....	5,397	3,830	3,378	211	241	
September.....	5,532	3,907	3,278	422	206	
December p.....	5,507	3,763	3,142	368	254	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for

earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December p
Europe:							
Austria.....	6	8	8	5	17	6	5
Belgium-Luxembourg 2/.....	45	53	42	42	54	68	49
Denmark.....	9	14	11	10	9	10	12
Finland.....	6	4	6	7	9	9	9
France.....	82	110	111	111	128	136	157
Germany.....	112	123	134	134	128	127	204
Greece.....	13	15	20	20	20	24	27
Italy.....	77	101	103	103	111	119	130
Netherlands.....	41	48	51	51	78	86	54
Norway.....	8	8	8	8	10	10	10
Portugal.....	5	7	7	7	6	8	7
Spain.....	50	61	90	90	88	72	71
Sweden.....	20	36	24	24	26	26	26
Switzerland.....	27	18	29	29	31	32	39
Turkey.....	7	6	9	9	9	7	5
United Kingdom.....	323	579	690	774	1,095	1,514	1,206
Yugoslavia.....	2	4	4	4	6	6	7
Other Western Europe 2/.....	8	11	14	14	12	13	16
U.S.S.R.....	1	*	1	1	2	2	*
Other Eastern Europe.....	2	2	7	7	8	8	7
Total Europe.....	842	1,209	1,369	1,449	1,836	2,269	2,318
Canada.....	599	489	545	547	501	559	501
Latin America:							
Argentina.....	31	39	29	28	28	31	36
Brazil.....	93	65	85	84	83	87	91
Chile.....	30	32	33	34	31	30	36
Colombia.....	19	25	22	22	25	25	29
Cuba.....	3	3	2	2	2	2	2
Mexico.....	76	95	114	112	109	83	94
Panama.....	13	12	14	13	10	12	15
Peru.....	28	31	29	29	28	28	26
Uruguay.....	8	7	5	5	4	5	6
Venezuela.....	49	62	58	57	62	59	57
Other Latin American Republics.....	55	60	60	64	59	63	72
Bahamas and Bermuda.....	8	18	23	23	35	36	46
Netherlands Antilles and Surinam.....	4	4	7	7	5	6	5
Other Latin America.....	9	10	10	10	9	8	9
Total Latin America.....	429	463	489	490	490	474	532
Asia:							
China Mainland.....	*	*	*	*	1	*	*
Hong Kong.....	7	7	9	9	7	10	8
India.....	36	34	43	42	41	37	39
Indonesia.....	3	7	3	4	6	7	7
Israel.....	6	5	6	6	7	10	9
Japan.....	162	164	213	185	178	174	195
Korea.....	13	5	9	9	12	14	18
Philippines.....	17	17	30	33	26	22	21
Taiwan.....	5	7	11	9	8	12	19
Thailand.....	6	11	10	13	13	15	16
Other Asia.....	66	75	88	87	85	90	97
Total Asia.....	320	331	421	397	383	391	423
Africa:							
Congo (Kinshasa).....	2	2	3	1	2	5	3
Morocco.....	2	3	3	3	5	2	3
South Africa.....	20	24	14	14	17	16	19
United Arab Republic (Egypt).....	10	11	7	7	5	6	7
Other Africa.....	28	30	31	31	32	35	35
Total Africa.....	61	69	58	56	61	64	65
Other countries:							
Australia.....	40	58	57	62	57	62	58
All other.....	8	8	7	10	12	10	9
Total other countries.....	48	66	64	72	69	72	68
Total foreign countries.....	2,299	2,627	2,946	3,010	3,341	3,829	3,906
International and regional.....	*	*	*	*	*	1	1
Grand total.....	2,299	2,628	2,946	3,011	3,341	3,830	3,907

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." p Preliminary. \* Less than \$500,000.

CAPITAL MOVEMENTS.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Claims, by Type and Country, as of December 31, 1968

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	5	5	*	*
Belgium-Luxembourg.....	49	45	2	2
Denmark.....	1	12	*	*
Finland.....	9	8	1	*
France.....	145	100	39	6
Germany.....	204	128	71	5
Greece.....	27	26	1	1
Italy.....	124	115	3	5
Netherlands.....	51	53	1	*
Norway.....	10	10	*	*
Portugal.....	7	6	*	*
Spain.....	71	65	5	1
Sweden.....	26	26	*	*
Switzerland.....	39	29	10	1
Turkey.....	5	4	1	*
United Kingdom.....	1,206	1,098	77	31
Yugoslavia.....	7	7	*	*
Other Western Europe.....	16	16	*	*
U.S.S.R.....	*	*	*	-
Other Eastern Europe.....	7	7	*	*
Total Europe.....	2,024	1,761	211	53
<u>Canada:</u>	539	358	61	121
<u>Latin America:</u>				
Argentina.....	46	43	*	3
Brazil.....	91	86	2	3
Chile.....	36	33	1	2
Colombia.....	29	24	*	2
Cuba.....	2	*	*	-
Mexico.....	103	100	*	3
Panama.....	15	14	*	1
Peru.....	26	22	*	3
Uruguay.....	6	6	*	*
Venezuela.....	67	61	2	5
Other Latin American Republics.....	80	68	4	8
Bahamas and Bermuda.....	66	65	1	*
Netherlands Antilles and Surinam.....	6	6	*	*
Other Latin America.....	9	9	*	*
Total Latin America.....	581	536	15	31
<u>Asia:</u>				
China Mainland.....	*	*	-	*
Hong Kong.....	8	7	*	1
India.....	34	29	4	1
Indonesia.....	7	6	*	*
Israel.....	6	5	*	1
Japan.....	207	137	60	10
Korea.....	21	20	*	1
Philippines.....	75	22	1	2
Taiwan.....	19	18	*	*
Thailand.....	16	15	*	*
Other Asia.....	134	124	4	6
Total Asia.....	476	395	71	21
<u>Africa:</u>				
Congo (Kinshasa).....	2	1	*	*
Morocco.....	3	2	*	*
South Africa.....	31	16	1	13
United Arab Republic (Egypt).....	7	5	2	*
Other Africa.....	34	29	2	2
Total Africa.....	76	55	6	16
<u>Other countries:</u>				
Australia.....	54	47	4	10
All other.....	11	10	1	2
Total other countries.....	65	47	4	12
Total foreign countries.....	1,762	1,141	368	251
<u>International and regional:</u>	1	1	-	-
Grand total.....	1,763	1,142	368	252

\* Less than \$500,000.

## CAPITAL MOVEMENTS

**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States**  
**Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type**

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars			Total	Payable in foreign currencies			
		Deposits		Short-term investments 1/		Deposits		Short-term investments 1/	
		Demand	Time			Demand	Time		
1964.....	1,436	1,102	28	870	205	334	42	118	
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227	45	90	
1966.....	973	805	58	699	48	219	45	86	
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177	50	69	
1968.....	1,638	1,292	28	1,178	87	346	49	77	
1968-January.....	1,142	970	71	815	84	172	59	63	
February.....	1,269	1,092	49	964	79	177	59	67	
March.....	1,425	1,250	37	1,110	104	175	58	61	
April.....	1,490	1,317	32	1,181	104	173	56	72	
May.....	1,724	1,549	37	1,412	100	175	59	78	
June.....	1,850	1,639	39	1,486	114	211	59	77	
July.....	1,837	1,647	29	1,495	124	190	57	74	
August.....	1,996	1,807	47	1,643	116	190	62	71	
September.....	1,835	1,486	36	1,361	90	348	63	235	
October.....	1,768	1,474	34	1,345	95	294	53	176	
November.....	1,929	1,491	38	1,347	106	338	60	205	
December.....	1,638	1,292	28	1,178	87	346	49	222	
1969-January.....	1,754	1,417	56	1,269	92	337	54	192	
February.....	1,834	1,476	30	1,335	111	358	50	188	

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ from the date on which the obligation was incurred by the foreigner. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

**Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country**

Position at end of period in millions of dollars)

Country	Calendar year			1968				1969	
	1966	1967 1/	1968 2/	September	October	November	December	January	February
Belgium-Luxembourg 2/.....	21	5	5	4	21	20	20	4	4
France.....	11	19	19	48	54	48	48	48	49
Germany.....	8	15	15	88	62	56	97	71	65
Italy.....	37	27	27	25	35	36	31	25	21
Netherlands.....	13	13	13	18	31	31	30	18	18
Switzerland.....	3	6	6	13	44	18	15	13	13
United Kingdom.....	441	537	621	979	1,183	1,134	1,155	979	1,066
Canada.....	301	309	309	280	241	242	261	280	324
Bahamas and Bermuda.....	9	10	10	51	31	31	34	51	55
Japan.....	68	78	78	69	70	69	63	69	65
All other countries 2/ 3/.....	60	59	60	63	63	79	76	63	66
Total.....	973	1,078	1,163	1,638	1,835	1,768	1,829	1,638	1,754
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,  
by Type and Country, as of February 28, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	1	1	1	*	*	*	-
France.....	49	18	18	-	31	31	*
Germany.....	65	16	16	*	49	49	*
Italy.....	21	19	19	-	2	2	-
Netherlands.....	18	18	18	-	*	*	-
Switzerland.....	13	5	5	*	8	8	-
United Kingdom.....	1,089	1,036	1,029	7	52	39	13
Canada.....	390	280	195	84	111	35	75
Bahamas and Bermuda.....	54	53	53	-	1	*	1
Japan.....	69	2	2	*	67	57	10
All other countries 2/.....	63	28	8	20	35	16	20
Total.....	1,834	1,476	1,364	111	358	238	120

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1968			
	1965	1966	1967 1/	March	June	September	December p
<b>Europe:</b>							
Austria.....	1	1	1	2	2	2	2
Belgium-Luxembourg 2/.....	3	9	8	12	12	12	11
Denmark.....	3	5	11	15	16	16	1
Finland.....	2	1	1	1	*	*	*
France.....	11	14	17	16	18	16	21
Germany.....	7	9	36	30	18	28	30
Greece.....	30	49	51	50	56	55	64
Italy.....	19	21	22	19	26	22	19
Netherlands.....	*	*	4	6	8	9	9
Norway.....	2	*	5	4	5	4	4
Portugal.....	4	18	12	9	13	13	13
Spain.....	17	46	60	66	70	72	74
Sweden.....	1	2	2	4	16	39	39
Switzerland.....	1	11	16	15	11	*	*
Turkey.....	6	6	6	6	5	6	6
United Kingdom.....	31	27	43	41	32	43	142
Yugoslavia.....	1	2	*	*	*	*	1
Other Western Europe 2/.....	2	4	5	10	10	19	18
U.S.S.R.....	-	-	-	-	-	-	*
Other Eastern Europe.....	*	-	-	-	*	*	*
Total Europe.....	143	225	300	306	320	356	454
Canada.....	236	272	311	322	345	376	383
<b>Latin America:</b>							
Argentina.....	82	85	78	74	69	69	66
Brazil.....	209	203	212	212	205	198	194
Chile.....	12	14	91	91	76	67	54
Colombia.....	20	15	16	16	11	12	11
Cuba.....	7	8	9	9	9	9	9
Mexico.....	65	56	85	91	61	67	73
Panama.....	6	8	8	8	8	12	13
Peru.....	15	17	18	18	18	21	17
Uruguay.....	1	3	2	2	1	1	1
Venezuela.....	14	23	15	15	14	17	15
Other Latin American Republics.....	30	29	36	36	35	34	44
Bahamas and Bermuda.....	9	8	6	6	3	3	5
Netherlands Antilles and Surinam.....	1	1	*	*	*	*	-
Other Latin America.....	2	1	1	1	1	1	*
Total Latin America.....	472	471	575	577	523	521	502
<b>Asia:</b>							
China Mainland.....	-	-	-	-	-	-	-
Hong Kong.....	-	*	1	1	*	*	*
India.....	11	18	17	17	17	17	15
Indonesia.....	8	6	5	5	4	2	6
Israel.....	16	15	14	14	17	16	17
Japan.....	98	95	128	128	128	131	128
Korea.....	1	3	2	16	17	12	19
Philippines.....	23	21	23	24	26	26	25
Taiwan.....	8	7	15	15	15	14	14
Thailand.....	*	1	3	3	4	5	5
Other Asia.....	18	22	38	38	44	39	55
Total Asia.....	185	188	245	260	273	264	284
<b>Africa:</b>							
Congo (Kinshasa).....	*	*	1	1	1	1	1
Morocco.....	-	-	*	*	*	*	*
South Africa.....	*	1	1	1	1	2	3
United Arab Republic (Egypt).....	4	4	4	4	4	4	4
Other Africa.....	81	82	84	78	77	74	75
Total Africa.....	85	87	89	89	84	83	83
<b>Other countries:</b>							
Australia.....	17	12	14	15	19	31	29
All other.....	1	1	1	1	3	3	3
Total other countries.....	18	13	16	16	21	33	38
Total foreign countries.....	1,139	1,256	1,537	1,570	1,536	1,567	1,625
International and regional.....	-	-	-	-	-	-	-
Grand total.....	1,139	1,256	1,537	1,570	1,536	1,567	1,744

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
2/ Through December 1967, Luxembourg included in "Other Western Europe."  
p Preliminary. \* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes				Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities		Bonds 1/		Stocks	
	Total	Foreign countries	International and regional			Net foreign purchases	Gross foreign purchases	Net foreign sales	Gross foreign purchases	Net foreign purchases	Gross foreign sales
1962	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397
1963	689	524	165	1,217	528	435	73	369	296	363	2,224
1964	127	-98	22*	1,730	1,603	252	50	442	392	202	1,977
1965	514	-20	532	1,744	1,231	223	-99	317	416	323	3,067
1966	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260
1967	671	369	302	1,867	1,196	207	9	256	246	198	2,724
1968	-338	-59	36	1,139	1,487	-173	176	461	284	-349	3,076
1969	-76	-20	95	-151	1,077	1,253	-375	38	675	637	-413
January	-616	-445	56	-427	680	1,296	703	1,036	1,578	542	-333
February	-43	48	30	-121	585	629	1,070	313	2,243	1,929	737
March p.	-489	-380	51	-161	443	932	4,172	1,903	4,384	2,481	2,269
1969-Jan.-Mar.p..	26	-3	29	-1	95	68	1,085	353	823	471	733
1968-January	-178	-191	13	1	44	222	322	144	283	139	178
February	-42	-65	23	*	63	104	362	286	418	132	76
March	-92	-103	11	*	33	125	315	53	247	194	262
April	8	-	8	*	14	6	340	60	294	234	280
May	-33	8	-2	-39	54	86	477	385	628	243	92
June	3	-1	3	*	23	20	340	141	343	202	199
July	8	-	14	-6	19	11	387	164	370	206	222
August	28	-36	8	*	44	73	290	212	447	235	79
September	-83	11	-9	-85	23	106	319	170	352	182	150
October	-14	*	-6	-8	25	39	399	188	474	286	211
November	2	-2	3	*	61	59	300	16	262	247	284
December	-41	-	-15	-26	41	81	321	84	266	181	237
1969-January	30	*	29	1	31	1	525	163	329	166	363
February p.	-2	-3	7	-1	32	29	351	81	237	156	270
March p.	-7	-	-7	-	31	39	208	109	298	149	100

1/ Data include transactions in issues of states and municipalities, and  
of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary.

\* Less than \$500,000.

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Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchase of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1963	-1,363	-1,026	889	1,915	-336	467	804
1964	-750	-512	946	1,458	-238	566	804
1965	-645	-562	883	1,445	-83	509	592
1966	-830	-460	802	1,262	-370	596	966
1967	-1,048	-944	1,093	2,037	-104	702	806
1968	-1,044	-1,095	991	2,086	51	696	644
1969	-728	-928	915	1,843	200	748	548
January	-953	-1,242	1,198	2,420	290	906	617
February	-685	-914	1,778	2,692	229	960	731
March p.	-1,320	-1,163	2,024	3,187	-157	880	1,037
March p.	-1,702	-1,385	2,282	3,667	-316	1,245	1,562
1969-Jan.-Mar.p..	-347	-302	533	835	-45	378	424
1968-January	-206	-196	81	276	-11	68	79
February	-115	-105	160	266	-10	70	80
March	-126	-92	323	415	-34	114	148
April	-215	-209	161	370	-6	73	79
May	97	120	305	185	-22	87	110
June	-150	-131	105	237	-19	94	113
July	-88	-86	167	253	-2	81	83
August	-172	-84	141	225	-87	100	187
September	-214	-110	116	225	-104	97	201
October	-179	-241	446	687	62	216	156
November	-198	-189	172	361	-9	146	155
December	-136	-62	104	166	-74	100	174
1969-January	-155	-175	152	344	21	131	109
February p.	-174	-106	121	222	-68	123	190
March p.	-18	-19	144	264	1	126	125

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners.**  
**Reported by Banks and Brokers in the United States****Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968			1969			
	1966	1967	1968	1969 through March p	October	November	December	January	February p	March p
<b>Europe:</b>										
Austria.....	*	*	*	-	-	-	-	-	*	-
Belgium-Luxembourg 1/.....	*	*	-1	*	*	*	-	-	*	-
Denmark.....	-1	-1	*	-1	-	0	-	-	-1	-
Finland.....	-	-	1	-	-	-	-	-	*	-
France.....	*	*	*	*	*	*	1	*	*	*
Germany.....	*	1	-1	-	-	-	-	-	*	*
Greece.....	*	*	-	-	-	-	-	-	*	-
Italy.....	*	3	-3	-	-	-	-	-	*	-
Netherlands.....	-1	*	*	*	*	*	*	*	*	*
Norway.....	2	*	-13r	*	*	*	-	-	*	-
Portugal.....	*	*	-	-	-	-	-	-	*	-
Spain.....	*	*	-1	-	*	*	*	*	-	-
Sweden.....	*	*	-18	-	-	-	-	-	*	*
Switzerland.....	4	-2	-4	6	*	-3	*	6	*	-
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-205	32	52	19	-5	2	-14	21	6	-3
Yugoslavia.....	-	-	-	-	-	-	-	-	*	-
Other Western Europe 1/.....	1	*	-14	*	*	*	-	-	*	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	-	-	-	-
Total Europe.....	-201	38	-2r	24	-5	-1	-13	-7	5	-8
Canada.....	16	24	-343	4	-1	5	-2	2	1	1
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	-	-	-	*	-
Brazil.....	*	*	*	*	-	-	-	-	-	-
Chile.....	*	-	*	*	-	-	-	-	-	-
Colombia.....	*	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	*	-
Mexico.....	*	*	*	*	*	*	*	*	*	*
Panama.....	1	1	-1	*	*	*	*	*	*	*
Peru.....	*	*	*	-	-	-	-	-	-	-
Uruguay.....	*	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	*	-	*	-
Other Latin American Republics.....	*	*	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-2	-1	-1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	-1	*	6	*	*	*	*	*	*	*
Other Latin America.....	*	*	*	-	-	-	-	-	-	-
Total Latin America.....	-2	*	4	*	*	*	*	*	*	*
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	-1	*	*	*	*	*	*	*	-
India.....	*	-	*	-	-	-	-	-	-	-
Indonesia.....	-	*	*	*	-	-	-	-	-	-
Israel.....	*	-	*	*	-	-	-	-	*	-
Japan.....	*	*	1	*	*	*	*	*	*	*
Korea.....	-	*	*	*	-	-	-	-	-	-
Philippines.....	*	*	*	*	-	-	-	-	-	-
Taiwan.....	*	*	*	*	-	-	-	-	*	*
Thailand.....	-	-	*	*	*	*	*	*	*	*
Other Asia.....	*	13	10	*	*	*	*	*	*	*
Total Asia.....	-1	12	10	1	*	*	*	*	*	*
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	-	-	-	-	-	-	-	-	-
Other Africa.....	-1	4	3	-2	-	-2	-	-	-2	-
Total Africa.....	-1	4	3	-2	-	-2	-	-	-2	-
<b>Other countries:</b>										
Australia.....	*	*	*	*	-	-	-	*	-	-
All other.....	*	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	*	-	-	-	*	-	-
Total foreign countries.....	-189	78	-328r	27	-6	2	-15	29	5	-7
<b>International and regional:</b>										
International.....	-429	-82	-129	-1	-8	-	-	-	-1	-
Latin American regional.....	2	-40	-22	1	*	*	-26	*	*	-
Asian regional.....	-	1	-	-1	-	-	-	-	-1	-
Total international and regional.....	-427	-121	-161	-1	-8	*	-26	1	-1	-7
Grand total.....	-616	-43	-489r	26	-14	*	-41	30	4	-7

1/ Through 1967, Luxembourg included in "Other Western Europe."

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r Revised.  
\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year						January	February p	March p
	1965	1966	1967	1968 1/					
<u>Europe:</u>									
Austria.....	3	3	3	3					
Belgium-Luxembourg 2/.....	-	-	-	-					
Denmark.....	14	13	12	11	10	10	9	9	9
Finland.....	1	1	1	2	1	1	1	1	1
France.....	7	7	7	7	5	5	5	5	5
Germany.....	1	1	2	1	8	8	8	8	8
Greece.....	-	-	-	-	-	-	-	-	-
Italy.....	1	2	9	6	2	2	2	2	2
Netherlands.....	6	5	5	4	2	2	2	2	2
Norway.....	49	51	51	38r	37	37	37	37	37
Portugal.....	-	-	-	-	-	-	-	-	-
Spain.....	2	2	2	1	1	1	1	1	1
Sweden.....	24	24	24	6	5	5	5	5	5
Switzerland.....	89	93	91	87	39	45	45	45	45
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	553	348	380	432	350	371	377	370	370
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	49	50	50	36	30	30	30	30	30
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	6	6	6	6	6	6
Total Europe.....	807	605	643	641r	488	515	520	512	512
Canada.....	676	692	716	373	384	386	387	388	388
<u>Latin America:</u>									
Argentina.....	-	-	-	-	-	-	-	-	-
Brazil.....	-	-	-	-	-	-	-	-	-
Chile.....	-	-	-	-	-	-	-	-	-
Colombia.....	1	1	1	1	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	-	1	1	1	-	-	-	-	-
Panama.....	1	2	2	1	-	-	-	-	-
Peru.....	1	1	1	1	-	-	-	-	-
Uruguay.....	r	r	r	r	-	-	-	-	-
Venezuela.....	1	1	1	1	-	-	-	-	-
Other Latin American Republics.....	2	2	2	2	1	2	2	2	2
Bahamas and Bermuda.....	4	2	2	1	-	-	-	-	-
Netherlands Antilles and Surinam.....	17	16	16	22	15	15	15	15	15
Other Latin America.....	-	-	-	-	-	-	-	-	-
Total Latin America.....	27	25	24	23	17	17	18	17	17
<u>Asia:</u>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	1	1	1	1	1	1	1	1
India.....	-	-	-	-	-	-	-	-	-
Indonesia.....	1	1	1	1	1	1	1	1	1
Israel.....	-	-	-	-	-	-	-	-	-
Japan.....	9	9	9	10	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-
Philippines.....	-	-	-	-	-	-	-	-	-
Taiwan.....	-	-	2	2	2	2	2	2	2
Thailand.....	-	-	-	-	-	-	-	-	-
Other Asia.....	32	38	51	60	15	15	15	15	15
Total Asia.....	61	51	53	53	26	27	27	27	27
<u>Africa:</u>									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	r	r	r	r	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-
Other Africa.....	16	15	19	22	11	11	9	9	9
Total Africa.....	16	15	19	22	11	11	9	9	9
<u>Other countries:</u>									
Australia.....	-	-	-	-	-	-	-	-	-
All other.....	1	1	1	1	-	-	-	-	-
Total other countries.....	1	1	1	1	-	-	-	-	-
Total foreign countries.....	2,577	1,388	1,466	1,138r	927	956	961	954	954
<u>International and regional:</u>									
International.....	679	250	168	29	25	25	24	24	24
Latin American regional.....	74	75	35	13	13	14	14	14	14
Asian regional.....	-	-	1	1	1	1	-	-	-
Total international and regional.....	753	325	14	43	39	40	38	38	38
Grand total.....	2,324	713	1,471	1,180r	1,166	996	999	992	992

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as

of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968			1969		
	1966	1967	1968	1969 through March p	October	November	December	January	February p
<b>Europe:</b>									
Austria.....	*	*	2	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	22	15	121	33	-	5	7	31	-7
Denmark.....	3	4	11	1	1	*	-1	*	1
Finland.....	*	*	*	*	-	*	*	-	*
France.....	51	114	155	7	9	10	9	3	1
Germany.....	76	38	248	11	58	-1	3	3	6
Greece.....	*	*	5	*	*	*	*	*	*
Italy.....	17	21	64	6	1	-1	4	2	3
Netherlands.....	15	9	39	8	*	1	*	2	*
Norway.....	-4	-9	1	-4	*	-10	*	-1	-2
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	-1	1	*	*	*	*	*	*
Sweden.....	9	9	15	2	-1	*	*	1	1
Switzerland.....	130	177	494	55	10	24	*	38	7
Turkey.....	*	*	*	*	-	-	25	-	-
United Kingdom.....	445	-337	522	64	25	-2	-	8	46
Yugoslavia.....	-	*	*	-	-	-	34	-	9
Other Western Europe 1/.....	13	3	17	-2	*	1	*	*	-2
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	*	-	-	-	-
Total Europe.....	777	43	1,696	173	103	26	80	89	48
Canada.....	-7	41	69	1	4	-5	-9	4	4
<b>Latin America:</b>									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	*	2	*	*	*	*	-	*	*
Chile.....	*	*	*	*	*	*	-1	*	*
Colombia.....	*	*	1	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-
Mexico.....	1	*	2	1	3	*	1	1	*
Panama.....	*	8	*	-1	*	*	*	*	1
Peru.....	*	*	*	*	*	*	*	*	*
Uruguay.....	1	*	*	*	*	*	*	*	*
Venezuela.....	*	1	1	*	*	*	*	*	*
Other Latin American Republics.....	1	1	*	*	*	*	*	*	*
Bahamas and Bermuda.....	10	7	-8	-9	-9	-9	-1	-1	4
Netherlands Antilles and Surinam.....	3	10	16	5	-5	3	1	2	1
Other Latin America.....	*	*	*	*	*	*	-	-	-
Total Latin America.....	16	31	12	-3	-11	-5	*	2	6
<b>Asia:</b>									
China Mainland.....	-	*	-	-	-	-	-	-	-
Hong Kong.....	3	-1	2	1	*	*	*	1	*
India.....	*	*	*	*	-	-	-	-	-
Indonesia.....	*	*	*	*	-	*	*	-	-
Israel.....	*	28	-8	-12	-24	-1	2	*	-10
Japan.....	1	1	*	*	*	*	*	*	*
Korea.....	-	-	-	*	-	-	-	*	-
Philippines.....	*	*	3	-2	*	*	*	*	-1
Taiwan.....	*	-	*	-1	-	-	-	-1	-
Thailand.....	*	*	*	*	-	-	*	*	*
Other Asia.....	*	1	2	1	*	*	*	*	*
Total Asia.....	5	30	-1	-14	-24	-1	3	*	-11
<b>Africa:</b>									
Congo (Kinshasa).....	*	*	*	*	-	-	*	*	-
Morocco.....	*	*	*	*	-	-	*	*	*
South Africa.....	*	*	*	-	-	-	*	-	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	*	-	*
Other Africa.....	*	34	*	*	*	*	*	*	*
Total Africa.....	*	34	*	*	*	*	*	*	*
<b>Other countries:</b>									
Australia.....	*	14	10	11	3	-3	10	3	10
All other.....	1	*	1	*	-	-	-	-	-2
Total other countries.....	1	14	11	11	3	-3	10	3	-2
Total foreign countries.....	792	192	1,786	168	75	12	83	93	65
<b>International and regional:</b>									
International.....	244	113	117	185	113	4	1	67	16
Asian regional.....	-	8	-	-1	-	-	-	-1	-
Total international and regional.....	244	121	117	184	113	4	1	66	15
Grand total.....	1,036	313	1,903	353	188	16	84	163	81
Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.									
1/ Through 1967, Luxembourg included in "Other Western Europe."									
p Preliminary.									
* Less than \$500,000.									

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

## Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968				1969		
	1966	1967	1968	1969 through March p	October	November	December	January	February p	March p
<b>Europe:</b>										
Austria.....	3	8	17	8	-2	-1	*	3	4	2
Belgium-Luxembourg 1/.....	-3	16	80	61	1	7	34	3	31	27
Denmark.....	*	-1	2	*	*	*	*	*	*	*
Finland.....	*	*	*	1	-	*	-	-	*	1
France.....	-13	68	201	22	9	48	20	9	9	4
Germany.....	8	68	169	66	24	17	31	27	21	18
Greece.....	*	1	-2	*	*	-2	*	*	*	*
Italy.....	-6	34	43	22	-6	2	3	10	8	4
Netherlands.....	-45	22	298	24	7	18	8	8	3	13
Norway.....	2	1	1	1	*	*	1	1	*	*
Portugal.....	6	-14	-12	-3	*	*	-3	-2	-1	*
Spain.....	4	2	-3	2	*	-1	-1	1	*	*
Sweden.....	-1	1	-10	-1	1	1	-1	*	*	-1
Switzerland.....	-64	250	822	347	119	92	79	152	113	82
Turkey.....	-5	-2	*	1	*	*	*	*	1	*
United Kingdom.....	-524	-115	-28	-36	-11	26	-21	1	2	-39
Yugoslavia.....	-1	*	-1	-	*	-1	-	-	-	-
Other Western Europe 1/.....	2	2	13	1	2	-1	1	*	*	1
U.S.S.R.....	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*
Total Europe.....	-637	342	1,591	515	144	207	151	212	191	111
<b>Canada:</b>	<b>231</b>	<b>265</b>	<b>386</b>	<b>121</b>	<b>21</b>	<b>40</b>	<b>39</b>	<b>94</b>	<b>35</b>	<b>-9</b>
<b>Latin America:</b>										
Argentina.....	3	-1	2	1	*	*	*	*	1	*
Brazil.....	*	*	-1	*	*	*	*	*	*	*
Chile.....	1	1	4	1	*	*	1	*	*	*
Colombia.....	3	2	5	1	1	*	*	*	*	*
Cuba.....	*	*	*	*	-	*	-	-	*	-
Mexico.....	6	-6	-1	*	-2	*	*	1	-1	*
Panama.....	9	10	-13	2	-6	-4	3	1	1	1
Peru.....	1	1	*	*	*	*	*	1	-1	*
Uruguay.....	*	-4	*	-3	1	-1	1	-2	*	-1
Venezuela.....	14	6	*	3	*	*	-1	1	1	1
Other Latin American Republics.....	*	*	-5	1	-4	*	*	*	*	1
Bahamas and Bermuda.....	16	49	140	46	26	10	33	24	40	-18
Netherlands Antilles and Surinam.....	-3	25	18	6	14	12	3	2	-2	6
Other Latin America.....	*	1	1	*	*	*	*	*	*	*
Total Latin America.....	49	84	151	50	30	18	39	31	40	-12
<b>Asia:</b>	<b>China Mainland.....</b>	<b>*</b>	<b>-</b>	<b>*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Hong Kong.....	1	31	37	4	4	8	1	5	-1	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	3	2	9	1	*	*	*	*	*	*
Japan.....	3	2	2	*	*	*	*	*	*	*
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	*	1	20	19	2	2	2	11	5	3
Taiwan.....	*	2	*	*	*	*	*	*	*	*
Thailand.....	*	*	2	*	*	*	*	*	*	*
Other Asia.....	8	12	54	12	8	8	5	6	*	5
Total Asia.....	14	49	124	36	15	18	6	22	5	0
<b>Africa:</b>	<b>Congo (Kinshasa).....</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	-	*	*
Other Africa.....	1	*	3	*	*	*	*	*	*	*
Total Africa.....	1	*	2	-1	*	*	*	-1	*	*
<b>Other countries:</b>	<b>Australia.....</b>	<b>*</b>	<b>-1</b>	<b>-1</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
All other.....	3	4	3	*	*	*	*	*	*	*
Total other countries.....	3	3	3	1	*	*	*	*	*	*
Total foreign countries.....	-341	743	2,256	730	209	282	235	350	271	100
<b>International and regional:</b>	<b>International.....</b>	<b>7</b>	<b>14</b>	<b>12</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>-1</b>
Total international and regional.....	7	14	12	3	2	2	2	4	-1	-
<b>Grand total.....</b>	<b>-333</b>	<b>757</b>	<b>2,269</b>	<b>733</b>	<b>211</b>	<b>284</b>	<b>237</b>	<b>363</b>	<b>270</b>	<b>100</b>

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1968			1969			
	1966	1967	1968	1968 through March p	October	November	December	January	February p	March p
<b>Europe:</b>										
Austria.....	-16	-13	1	-1	*	*	*	1	-	-1
Belgium-Luxembourg 1/.....	74	33	47	2	10	4	1	4	1	*
Denmark.....	4	-16	-1	1	2	*	*	1	1	-1
Finland.....	1	-10	9	2	3	*	*	-	-	1
France.....	28	30	22	1	5	8	-1	-2	3	3
Germany.....	-9	37	23	14	6	2	-6	7	8	-1
Greece.....	*	2	2	-1	1	*	*	-	-	-1
Italy.....	60	32	25	-	13	6	*	-	-1	2
Netherlands.....	-2	-4	5	?	2	4	1	1	=	1
Norway.....	-1	-2	5	-	6	1	*	1	1	-
Portugal.....	-11	2	12	-	*	*	*	*	*	-
Spain.....	*	-3	-6	-1	4	*	*	*	*	-2
Sweden.....	-8	-2	1	4	*	1	-1	4	-1	1
Switzerland.....	63	54	65	-2	18	14	-3	-1	-1	-
Turkey.....	*	*	*	-	*	*	-	-	-	*
United Kingdom.....	-7	32	4	2	-57	14	4	3	5	-1
Yugoslavia.....	1	*	*	-1	1	-	-	-	-	-1
Other Western Europe 1/.....	-82	-32	-1	-1	2	-4	*	*	*	-1
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	-	-	-	*	-	-	-
Total Europe.....	94	140	215	31	16	53	-2	8	16	7
Canada.....	-829	-749	-879	-287	-53	-103	-15	-147	-107	-32
<b>Latin America:</b>										
Argentina.....	-5	16	-19	-6	*	-2	3	*	*	-6
Brazil.....	19	13	-14	-5	*	-2	*	*	*	-5
Chile.....	3	2	3	1	*	*	*	*	*	1
Colombia.....	*	-1	-2	-1	-1	*	*	*	*	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-2	-11	-36	-15	4	1	*	-1	-1	-14
Panama.....	*	1	3	-2	*	*	*	-2	*	-2
Peru.....	-19	-2	-2	-	*	*	*	*	*	-
Uruguay.....	3	*	1	1	*	*	*	*	*	-
Venezuela.....	3	16	*	-10	3	*	*	*	*	-10
Other Latin American Republics.....	-8	-2	3	-2	1	*	*	*	*	-2
Bahamas and Bermuda.....	-17	3	-4	2	-2	*	*	1	1	-1
Netherlands Antilles and Surinam.....	4	1	-197	-1	*	-55	-1	-1	-1	-
Other Latin America.....	*	-2	-2	-1	*	*	-1	-	-	-
Total Latin America.....	-17	35	-268	-40	6	-59	-1	-2	-	-38
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	3	-2	-	*	*	*	*	*	-
India.....	1	-3	5	-1	2	*	-	-	-	-1
Indonesia.....	*	*	-2	-	-	-	-	-	-	-
Israel.....	-55	-181	-149	-20	-21	-28	-23	-25	-13	-10
Japan.....	9	-6	14	-	1	2	2	1	1	-
Korea.....	-	1	*	-1	-	-	-	-	-	-1
Philippines.....	-2	-4	-16	-	*	*	-15	-	-	-
Taiwan.....	1	2	-1	-1	*	*	*	*	*	-1
Thailand.....	10	*	2	-4	4	*	*	*	*	-4
Other Asia.....	30	36	39	-27	6	*	*	*	*	-27
Total Asia.....	-5	-153	-111	-63	-7	-26	-36	-6	-10	-42
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	5	-	5	-	-	-	-	-
Morocco.....	*	*	*	-	*	-	-	-	-	-
South Africa.....	4	2	8	-	*	3	1	-	-	-
United Arab Republic (Egypt).....	-	*	*	-	*	-	-	-	-	-
Other Africa.....	12	-21	-38	-6	11	*	*	*	*	-6
Total Africa.....	16	-19	-24	-5	16	3	1	-	-	-5
<b>Other countries:</b>										
Australia.....	20	-10	3	-5	-2	2	-4	3	1	-9
All other.....	-22	-15	6	2	1	*	1	*	1	1
Total other countries.....	-1	-26	9	-3	*	2	-4	3	2	-8
Total foreign countries.....	-742	-771	-1,058	-367	-23	-131	-56	-144	-102	-121
<b>International and regional:</b>										
International.....	-111	-264	-260	60	-218	3	2	-32	-5	34
European regional.....	-20	-16	1	-	*	*	-	-	-	5
Latin American regional.....	-40	-112	-68	5	-	-60	-8	-	-	-
Total international and regional.....	-172	-392	-327	65	-218	-58	-6	-32	-5	102
Grand total.....	-914	-1,163	-1,385	-302	-241	-189	-62	-176	-106	-19

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

CAPITAL MOVEMENTSSection V - Transactions in Long-Term Securities by ForeignersReported by Banks and Brokers in the United StatesTable 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1968			1969		
	1966	1967	1968	1969 through March p	October	November	December	January	February p	March p
<u>Europe:</u>										
Austria.....	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-2	-27	8	-9	-19	*	4	-2	6
Denmark.....	*	*	*	*	*	*	*	-	*	*
Finland.....	*	-1	*	*	-	-	-	-	*	*
France.....	7	-52	-25	*	*	1	-3	*	*	1
Germany.....	28	-24	8	11	1	7	-6	7	*	2
Greece.....	*	*	*	*	*	*	*	-	1	-1
Italy.....	-1	-8	-1	2	*	*	*	*	1	1
Netherlands.....	92	48	49	19	4	7	3	4	1	14
Norway.....	*	*	*	*	*	1	*	*	*	*
Portugal.....	*	*	*	*	-	*	*	*	*	*
Spain.....	*	-6	-9	*	-1	*	*	*	*	*
Sweden.....	6	1	-2	*	*	*	-4	*	*	*
Switzerland.....	23	-16	14	-5	-1	3	1	-3	-5	3
Turkey.....	*	*	*	*	*	*	*	*	-	-
United Kingdom.....	-31	-79	-218	-34	68	-11	-50	-7	-15	-13
Yugoslavia.....	*	-	-1	*	-	-	-1	*	*	-
Other Western Europe 1/.....	1	2	*	1	*	*	*	*	*	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-	-
Total Europe.....	120	-136	-211	1	63	-11	-66	5	-18	14
<u>Canada:</u>	103	-20	-54	-25	-2	3	-2	18	-56	12
<u>Latin America:</u>										
Argentina.....	-1	*	-4	*	*	*	*	*	*	*
Brazil.....	*	1	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	*	-	-	-	-	-	-	-	-
Mexico.....	*	-3	-4	-2	*	*	*	-1	-1	*
Panama.....	*	*	-7	*	*	*	*	*	-1	*
Peru.....	*	*	-1	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	*	*	*	*	*	*	*
Venezuela.....	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics.....	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	13	7	*	-19	*	-1	-1	-3	6	-22
Netherlands Antilles and Surinam.....	-2	-1	-11	*	1	*	-4	*	*	*
Other Latin America.....	*	*	*	*	*	*	-	-	*	-
Total Latin America.....	8	2	-33	-22	1	-1	-4	-3	4	-22
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-2	3	3	*	*	1	1	2	1
India.....	*	*	*	*	-	-	*	-	-	*
Indonesia.....	*	*	*	-	-	-	*	-	-	-
Israel.....	*	*	-2	*	*	*	*	*	*	*
Japan.....	-3	-9	-5	-2	*	*	*	*	*	-2
Korea.....	-	*	*	-	*	*	*	-	-	*
Philippines.....	*	12	5	4	*	*	*	2	1	1
Taiwan.....	*	*	*	*	-	*	-	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	*	1	*	*	*	*	*	*	*
Total Asia.....	-2	*	2	5	'*	*	1	2	3	*
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	-	-	*	*	-	-	-
Morocco.....	*	*	*	*	*	*	-	*	*	*
South Africa.....	*	-1	-14	-2	*	*	-1	-1	*	-1
United Arab Republic (Egypt).....	*	*	*	-	-	*	*	*	*	*
Other Africa.....	*	-1	*	*	*	*	*	*	*	*
Total Africa.....	*	-2	-15	-2	*	*	-1	-1	*	-1
<u>Other countries:</u>										
Australia.....	*	-1	-2	-2	*	*	-2	*	*	-2
All other.....	*	*	*	*	*	*	-	-	*	*
Total other countries.....	*	-1	-2	-2	*	*	-2	*	*	-2
Total foreign countries.....	228	-156	-314	-45	62	-9	-74	21	-68	1
<u>International and regional:</u>										
International.....	1	*	-2	*	-	-	-	-	-	*
Total international and regional.....	1	*	-2	*	-	-	-	-	-	*
Grand total.....	229	-157	-316	-45	62	-9	-74	21	-68	1

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

Table 9 - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During March 1969 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners			
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	3	-	-	3	*	3	-	-	2	1	-	-
Belgium-Luxembourg.....	113	*	14	81	11	7	71	-	54	11	1	1
Denmark.....	2	-	1	1	1	3	-	-	*	2	*	*
Finland.....	2	-	*	1	1	-	-	-	*	*	*	*
France.....	59	-	7	42	7	3	49	*	5	38	4	2
Germany.....	68	-	12	38	15	3	35	*	7	20	7	1
Greece.....	1	-	*	*	-	-	2	*	*	1	*	*
Italy.....	29	-	5	13	11	1	19	-	1	9	9	*
Netherlands.....	58	*	3	37	4	15	31	*	4	24	2	1
Norway.....	4	-	*	1	3	*	6	*	3	*	3	*
Portugal.....	1	-	*	1	1	*	2	*	1	1	*	*
Spain.....	3	-	*	3	*	*	4	*	*	2	1	*
Sweden.....	6	-	3	*	3	*	5	*	2	1	2	*
Switzerland.....	401	*	40	331	18	12	307	*	30	250	18	9
Turkey.....	*	-	-	-	-	-	-	*	-	*	*	-
United Kingdom.....	160	30	32	65	27	6	211	38	23	104	28	18
Yugoslavia.....	-	-	-	-	-	-	1	-	-	1	-	-
Other Western Europe.....	7	-	*	4	2	1	8	-	2	3	2	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	*	-	-	*	-	-	*	-	-
Total Europe.....	916	30	118	619	101	48	755	38	81	508	94	34
Canada.....	253	1	25	143	14	70	288	*	32	153	46	57
<b>Latin America:</b>												
Argentina.....	2	-	*	1	-	*	8	-	*	1	6	*
Brazil.....	*	-	*	*	*	*	6	-	*	5	*	*
Chile.....	1	-	-	1	1	-	1	-	*	1	-	*
Colombia.....	1	-	*	1	*	*	1	-	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	5	*	1	3	1	*	19	-	*	3	16	*
Panama.....	5	*	*	4	*	*	4	*	*	4	*	*
Peru.....	1	-	*	1	*	*	1	-	*	1	*	*
Uruguay.....	1	-	*	1	*	*	3	-	*	2	*	*
Venezuela.....	4	-	*	3	*	*	13	-	*	2	10	*
Other Latin American Republics.....	2	-	*	2	*	*	3	-	*	1	2	*
Bahamas and Bermuda.....	76	-	5	66	2	3	129	-	17	85	2	25
Netherlands Antilles and Surinam.....	51	*	4	45	1	*	43	*	3	39	1	*
Other Latin America.....	*	-	-	*	*	-	-	-	-	*	*	-
Total Latin America.....	149	*	11	128	5	4	231	*	22	139	44	26
<b>Asia:</b>												
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	14	-	*	12	*	1	13	*	*	12	*	1
India.....	*	-	-	*	-	*	1	-	*	1	*	*
Indonesia.....	*	-	-	*	-	-	*	-	*	*	-	-
Israel.....	5	-	*	1	4	-	25	-	10	*	14	-
Japan.....	3	-	*	1	1	2	5	-	*	1	1	3
Korea.....	*	-	-	*	-	-	1	-	-	1	-	-
Philippines.....	11	-	*	9	1	1	8	-	1	6	1	*
Taiwan.....	*	-	-	*	*	-	1	-	-	1	-	*
Thailand.....	1	*	*	*	*	*	4	-	*	4	*	*
Other Asia.....	14	-	*	13	*	*	35	-	*	8	27	*
Total Asia.....	47	*	7	36	5	4	94	*	12	27	50	5
<b>Africa:</b>												
Congo (Kinshasa).....	*	-	-	*	-	-	1	-	*	*	-	-
Morocco.....	*	-	-	*	-	-	*	-	*	*	-	-
South Africa.....	1	-	-	*	1	*	2	-	*	1	1	*
United Arab Republic (Egypt).....	*	-	*	*	*	*	*	-	*	*	*	*
Other Africa.....	1	-	-	1	*	*	6	-	*	5	*	*
Total Africa.....	2	-	*	1	1	*	8	-	*	1	6	1
<b>Other countries:</b>												
Australia.....	1	-	*	*	1	*	15	-	2	*	10	2
All other.....	1	-	*	*	1	-	*	-	*	*	-	*
Total other countries.....	2	-	*	*	2	*	15	-	2	*	10	2
Total foreign countries.....	1,369	31	156	928	129	126	1,391	38	149	828	21	125
<b>International and regional:</b>												
International.....	215	-	102	3	111	-	16	-	*	3	13	*
Latin American regions.....	5	-	-	-	5	-	-	-	-	-	-	-
Total international and regional.....	220	-	102	3	116	-	16	-	*	3	13	*
Grand total.....	1,599	31	258	931	244	126	1,407	39	149	831	264	125

**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners****Reported by Banks and Brokers in the United States****Table 10. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During Calendar Year 1968**

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Govern- ment bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Govern- ment bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks		
<b>Europe:</b>												
Austria.....	65	-	3	54	8	* 44	*	1	36	7	1	
Belgium-Luxembourg.....	637	*	179	339	102	18	417	1	58	259	54	45
Denmark.....	47	*	19	5	23	*	36	1	7	3	24	*
Finland.....	14	1	*	*	13	*	5	-	*	*	5	*
France.....	1,111	1	200	781	68	62	758	1	45	580	46	87
Germany.....	976	*	319	551	65	41	528	1	71	382	42	33
Greece.....	13	-	5	5	3	*	8	-	1	7	*	*
Italy.....	385	*	107	190	81	7	257	3	43	147	56	8
Netherlands.....	806	1	83	622	22	78	414	1	44	324	17	29
Norway.....	10	1*	27	14	29	1	96	31	26	14	25	1
Portugal.....	27	-	1	13	12	1	26	-	1	25	*	1
Spain.....	68	*	2	58	4	3	87	1	2	61	11	12
Sweden.....	95	2	60	16	15	3	110	20	44	26	14	5
Switzerland.....	6,735	8	1,440	4,860	334	92	5,344	12	946	4,038	269	79
Turkey.....	2	-	2	*	*	1	-	*	1	*	*	*
United Kingdom.....	2,545	297	915	893	228	211	2,212	245	392	921	224	429
Yugoslavia.....	2	-	*	*	2	-	3	-	1	1	1	
Other Western Europe.....	121	17	20	73	10	1	106	31	4	60	11	1
U.S.S.R.....	-	2	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	2	1	-	1	*	-	1	1	*	*	-	-
Total Europe.....	13,742	347	3,379	8,476	1,019	520	10,453	349	1,683	6,886	804	730
<b>Canada:</b>	<b>4,076</b>	<b>33</b>	<b>481</b>	<b>2,511</b>	<b>405</b>	<b>646</b>	<b>4,899</b>	<b>376</b>	<b>413</b>	<b>2,126</b>	<b>1,284</b>	<b>700</b>
<b>Latin America:</b>												
Argentina.....	56	-	2	33	21	1	77	*	1	31	39	5
Brazil.....	27	-	1	11	15	*	43	*	12	29	*	
Chile.....	18	*	*	13	4	*	11	-	1	9	1	
Colombia.....	16	-	1	15	*	*	12	-	*	10	3	*
Cuba.....	*	-	-	*	-	-	*	-	*	-	-	
Mexico.....	100	*	7	63	25	4	139	*	5	64	61	8
Panama.....	96	1	6	80	6	3	114	3	5	93	3	10
Peru.....	20	*	1	17	2	*	23	*	*	17	4	2
Uruguay.....	37	-	2	29	6	1	37	-	1	29	5	2
Venezuela.....	87	*	4	66	16	1	91	*	3	66	16	7
Other Latin American Republics.....	23	*	1	15	5	1	24	*	1	20	2	1
Bahamas and Bermuda.....	815	4	73	678	46	14	687	4	81	538	50	14
Netherlands Antilles and Surinam.....	475	7	45	404	14	5	643	1	30	386	212	16
Other Latin America.....	6	*	1	5	*	*	8	*	1	4	3	*
Total Latin America.....	1,777	12	142	1,431	160	32	1,911	8	130	1,280	428	65
<b>Asia:</b>												
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	232	*	11	258	5	14	248	1	9	221	7	11
India.....	*	*	*	*	6	*	2	*	*	*	1	*
Indonesia.....	*	-	*	*	-	*	3	-	*	1	2	*
Israel.....	82	*	17	34	30	*	232	-	26	25	179	3
Japan.....	60	2	1	21	20	17	48	*	1	19	6	22
Korea.....	*	-	-	*	*	*	*	-	*	-	*	*
Philippines.....	121	-	6	102	1	11	109	*	3	82	17	6
Taiwan.....	3	-	*	1	2	*	6	*	-	2	3	*
Thailand.....	29	-	*	4	25	*	24	*	*	2	23	*
Other Asia.....	319	15	6	223	70	5	212	6	5	168	31	3
Total Asia.....	909	17	42	644	158	47	885	7	44	519	269	46
<b>Africa:</b>												
Congo (Kinshasa).....	6	-	4	1	5	*	1	-	*	1	-	*
Morocco.....	1	-	*	1	*	*	1	-	*	1	-	*
South Africa.....	16	-	*	2	14	*	23	-	*	3	5	15
United Arab Republic (Egypt).....	*	-	*	*	-	*	*	-	*	*	*	*
Other Africa.....	54	6	*	13	35	*	86	3	*	10	72	1
Total Africa.....	77	6	*	17	53	1	111	3	1	15	77	15
<b>Other countries:</b>												
Australia.....	37	*	16	4	17	*	27	-	6	4	14	3
All other.....	11	-	1	4	6	*	2	-	*	1	*	*
Total other countries.....	48	*	17	8	23	*	29	-	6	6	14	3
Total foreign countries.....	20,629	415	4,063	13,087	1,819	1,245	18,288	743	2,277	10,831	2,878	1,559
<b>International and regional:</b>												
International.....	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional.....	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional.....	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional.....	943	29	322	30	462	*	1,204	190	204	18	789	2
Grand total.....	21,473	443	4,384	13,118	2,282	1,245	19,492	932	2,481	10,849	3,667	1,562

\* Less than \$50,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
 Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1964	1965	1966	1967	March	June	September	December
<b>Europe:</b>								
Austria.....	*	1	1	2	*	1	2	1
Belgium-Luxembourg 1/.....	3	4	3	6	3	11	12	14
Denmark.....	*	*	*	*	*	*	1	1
Finland.....	*	*	*	*	*	*	*	*
France.....	7	8	8	15	19	22	23	31
Germany.....	3	4	10	11	11	16	14	22
Greece.....	*	*	*	*	1	1	1	1
Italy.....	3	4	7	9	7	11	9	16
Netherlands.....	4	7	8	11	13	16	14	22
Norway.....	2	1	1	2	1	1	2	3
Portugal.....	*	1	*	*	*	*	1	1
Spain.....	2	3	2	3	3	4	4	7
Sweden.....	*	1	1	1	1	1	3	3
Switzerland.....	47	53	61	115	130	187	185	239
Turkey.....	*	*	*	*	*	*	*	*
United Kingdom.....	13	15	13	30	37	39	39	67
Yugoslavia.....	2	2	*	*	*	*	*	*
Other Western Europe 1/.....	-	-	2	2	1	1	1	1
U.S.S.R. ....	1	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*
Total Europe.....	85	105	118	210	233	312	308	430
Canada.....	9	15	17	35	50	57	52	83
<b>Latin America:</b>								
Argentina.....	1	2	2	1	1	2	1	2
Brazil.....	1	1	+	1	1	1	1	1
Chile.....	*	*	*	1	1	1	1	1
Colombia.....	*	1	1	*	2	*	*	1
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	3	4	4	5	5	4	5	6
Panama.....	2	2	6	2	3	3	3	6
Peru.....	*	*	1	1	*	1	*	1
Uruguay.....	2	2	2	2	2	2	2	2
Venezuela.....	2	6	4	4	4	6	5	7
Other Latin American Republics.....	1	1	1	1	1	2	1	2
Bahamas and Bermuda.....	*	1	3	11	19	21	25	21
Netherlands Antilles and Surinam.....	2	2	2	4	9	19	26	20
Other Latin America.....	*	*	*	*	*	*	*	*
Total Latin America.....	15	22	26	34	48	62	81	69
<b>Asia:</b>								
China Mainland.....	*	*	*	-	*	*	*	*
Hong Kong.....	3	4	5	6	7	0	8	12
India.....	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*
Israel.....	*	*	1	*	*	1	*	1
Japan.....	*	1	1	2	1	2	1	2
Korea.....	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	1	7	11
Taiwan.....	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*
Other Asia.....	3	10	5	6	8	8	8	7
Total Asia.....	6	15	13	15	18	21	26	34
<b>Africa:</b>								
Congo (Kinshasa).....	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*
South Africa.....	*	*	4	*	*	1	*	1
United Arab Republic (Egypt).....	*	*	*	*	*	1	*	*
Other Africa.....	*	1	1	1	1	1	1	1
Total Africa.....	*	1	1	1	2	2	2	2
<b>Other countries:</b>								
Australia.....	*	*	*	*	*	1	1	1
All other.....	*	*	*	*	*	*	*	4
Total other countries.....	*	*	*	*	*	1	1	1
Total foreign countries.....	116	158	175	311	351	454	468	618
International and regional.....	*	-	-	-	-	-	-	-
Grand total.....	116	158	175	311	351	454	468	618

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table 2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968			
	1964	1965	1966	1967	March	June	September	December p
<u>Europe:</u>								
Austria.....	*	*	*	*	1	1	*	*
Belgium-Luxembourg 1/.....	1	1	2	3	4	6	15	*
Denmark.....	*	*	1	1	1	1	*	*
Finland.....	*	*	*	1	*	*	*	*
France.....	4	6	5	10	11	15	17	22
Germany.....	5	5	6	13	10	14	11	20
Greece.....	1	1	1	1	1	1	1	1
Italy.....	4	5	6	9	9	10	11	13
Netherlands.....	2	2	2	5	7	9	11	12
Norway.....	*	1	1	*	*	1	*	1
Portugal.....	*	*	*	*	*	*	*	*
Spain.....	2	1	3	3	4	4	3	5
Sweden.....	1	*	*	2	*	1	1	1
Switzerland.....	15	20	20	74	60	99	105	106
Turkey.....	*	*	*	*	*	*	*	*
United Kingdom.....	7	13	12	23	23	33	37	40
Yugoslavia.....	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	1	1	1	2	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	-	*
Total Europe.....	43	57	59	146	130	194	206	238
Canada.....	21	25	28	71	69	91	92	140
<u>Latin America:</u>								
Argentina.....	2	1	2	3	3	4	3	3
Brazil.....	1	1	1	1	1	1	1	*
Chile.....	1	*	1	*	1	1	1	1
Colombia.....	*	*	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	3	2	4	6	7	5	6	5
Panama.....	1	2	4	5	3	5	4	4
Peru.....	*	*	*	*	1	*	*	1
Uruguay.....	1	1	1	1	1	1	2	3
Venezuela.....	2	2	2	3	3	3	5	2
Other Latin American Republics.....	1	1	*	1	1	1	1	*
Bahamas and Bermuda.....	*	1	1	15	8	16	20	38
Netherlands Antilles and Surinam.....	2	2	3	4	3	8	10	18
Other Latin America.....	*	*	*	*	*	*	*	*
Total Latin America.....	14	13	20	40	33	45	54	77
<u>Asia:</u>								
China Mainland.....	*	*	-	-	-	-	-	-
Hong Kong.....	8	15	11	19	14	18	17	18
India.....	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*
Israel.....	*	1	1	1	1	1	1	*
Japan.....	*	1	1	1	1	2	1	1
Korea.....	-	*	*	*	*	-	*	*
Philippines.....	*	*	*	1	1	2	4	10
Taiwan.....	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*
Other Asia.....	3	6	7	17	16	22	21	18
Total Asia.....	12	23	20	40	34	44	45	49
<u>Africa:</u>								
Congo (Kinshasa).....	*	*	*	-	-	-	*	*
Morocco.....	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	1	*	*	1
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	1	1	*
Total Africa.....	1	1	1	1	1	1	1	2
<u>Other countries:</u>								
Australia.....	*	*	*	*	*	*	*	*
All other.....	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	*	*	*	1	*
Total foreign countries.....	91	119	128	298	260	375	399	506
International and regional.....	*	-	-	-	-	-	-	-
Grand total.....	91	119	128	298	269	375	399	506

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."  
p Preliminary.  
\* Less than \$500,000.

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**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I.

The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section II. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections III and IV. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968

(In thousands of dollars)

Account	Total	Legislative Branch Government Printing Office (IR)	Funds appropriated to the President				AID Acquisition of property revolving fund (IR)		
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (O&S)			
				Economic opportunity loan fund (PE)					
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	186,447	.49	-1						
Fund balances with the U.S. Treasury 1/.....	21,972,942	13,119	1,767	1,606	390,143	-	5,298		
Investments:									
Public debt securities (par value).....	8,495,504	-	-	-	-	-	-		
Securities of Government agencies.....	293,225	-	-	-	-	-	-		
Securities of Govt.-sponsored agencies 2/.....	374,583	2	-	-	-	-	-		
Other securities.....	3,124,792	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-62,382	-	-	-	-	-	-		
Advances to contractors and agents:									
Government agencies.....	1,126,282	-	-	-	-	-	-		
Other.....	511,523	-	-	-	-	-	4		
Accounts and notes receivable:									
Government agencies.....	1,848,289	43,139	-	2,025	-	-	871		
Other (net).....	536,860	65	-	1	-	-	-		
Inventories.....	30,236,656	40,948	-	-	-	-	-		
Allowance for losses (-).....	-166,414	-	-	-	-	-	-		
Accrued interest receivable:									
On public debt securities.....	83,297	-	-	-	-	-	-		
On securities of Government agencies.....	420,493	-	-	-	-	-	-		
Other.....	887,254	-	-	2,564	5,076	-	-		
Loans receivable:									
Government agencies.....	272,792	-	-	-	-	-	-		
Other: U.S. dollar loans.....	44,590,420	-	210	83,366	9,206	1,361	-		
Foreign currency loans.....	5,517,774	-	-	-	-	-	-		
Allowance for losses (-).....	-421,350	-	-	-9,045	-	-	-		
Acquired security or collateral:									
Real estate.....	201,43	-	-	2	-	-	-		
Other.....	735,459	-	-	4	-	-	-		
Allowance for losses (-).....	-20,991	-	-	-	-	-	-		
Land, structures, and equipment.....	3,15,341	31,137	-	-	-	-	-		
Accumulated depreciation (-).....	-5,45%,145	-20,665	-	-	-	-	-		
Foreign currencies.....	550,347	-	-	-	-	-	-		
Other assets (net).....	5,532,290	406	-	7	2	-	-		
Total assets.....	12,954,560	4	108,957	1,976	86,582	404,427	1,361	6,174	5/
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	1,170,14	657	-	-	-	-	-	355	
Other.....	3,79,552	1,44	-	-	-	-	-	-	
Accrued liabilities:									
Government agencies.....	421,492	34	-	1,852	-	-	-	585	
Other.....	799,811	403	-	-	1,159	-	-	-	
Advances from:									
Government agencies.....	1,825,724	-	-	-	-	-	-	-	
Other.....	3,111	2,680	-	-	19,558	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	1,712,695	1,830	-	-	-	-	-	-	
Other.....	326,212	779	-	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	103,382	-	-	-	-	-	-	-	
Participation certificates.....	11,64,970	-	-	-	-	-	-	-	
Other.....	2,011,87	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	5,423,573	1,424	-	-	-	-	-	-	
Total liabilities.....	20,555,725	1,14	-	1,201	20,717	5	-	940	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	10,11,10	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	1,74,251	-	-	95,967	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	1,74,100	-	-	-	-	-	-	-	
Appropriations.....	47,11,10	1,101	1,100	-	19,109	1,361	-	5,000	
Capitalization of assets (net).....	6,742,104	1,215	-	-	197,007	-	-	-	
Other.....	1,74,252	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	1,1,124	28,231	-24	-11,214	-535	-	-	233	
Deposits of general and special fund revenues (-).....	-4,201,301	-	-	-	-	-	-	-	
Total United States interest.....	20,12,101	28,454	1,76	8,271	-83,711	1,361	-	5,233	
Trust and private interest:									
Principal of fund.....	11,11,10	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	1,11,102	-	-	-	-	-	-	-	
Total trust and private interest.....	1,11,104	-	-	-	-	-	-	-	
Total liabilities and investment.....	20,12,104	28,457	1,79	86,582	404,427	1,361	-	6,174	

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, December 31, 1968 - (Continued)**

(In thousands of dollars)

Funds appropriated to the President - Agency for International Development-(Continued)

Account	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
					Private enterprises (G&S) 1/		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	9	-	319	2,833	-	7	1,258
Fund balances with the U.S. Treasury 1/.....	1,237,028	1,467	1,557,313	66,716	-	120,914	4,809
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	5,091	-	7	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	5,181	28,578	11,399	17,524	5,701	-	14,659
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,714,153	63,818	3,871,960	256,090	-	-	1,082,438
Foreign currency loans.....	-	3,574,478	-	1,012,042	166,200	-	699,046
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	6,596	-
Allowance for losses (-).....	-	-	-	-	-	-650	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	433,546	-	-	113,482	-	3,310
Other assets (net).....	19	1,094	-	1,124	272	-	62,932
Total assets.....	2,961,480	4,102,982	5,440,998	1,356,329	285,655	126,869	1,268,452
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	*	-	-	-	-
Other.....	-	-	4	-	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	9,471
Other.....	-	-	-	-	-	46	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	1,124	169	8,832	62,932 3/
Total liabilities.....	-	-	4	1,124	169	8,878 6/	72,403
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	555,943
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,724,425	5,628,761	5,401,753	2,000,000	490,829	57,861	1,564,826
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	191,565	-173,050	-70,977	-147,570	-280	-96	-
Accumulated net income, or deficit (-).....	43,490	-798,374	110,218	389,312	-64,224	60,225	460,688
Deposits of general and special fund revenues (-).....	-	-554,356 2/	-	-886,536 2/	-140,840 2/	-	-785,407 2/
Total United States interest.....	2,961,480	4,102,982	5,440,993	1,356,205	285,486	117,991	1,268,452
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	2,961,480	4,102,982	5,440,998	1,356,329	285,655	126,869	1,268,452

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued) AID - (Cont.) Other loans (G&S) 10/	Agriculture Department					
		Agricultural Research Service Working capital fund (IR)	Commodity Credit Corporation (PE)	Expansion of defense production (PE)	Farmers' Home Administration		
					Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
					-	-	-
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	2,616	-	-	-	-
Fund balances with the U.S. Treasury 1/.....	81,673	466	21,654	-	257	778,282	65,113
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	76,054	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	344,831 11/	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	610	1,834	-	119,227	43,579	10,056
Other (net).....	-	-	124,028	-	2,605	13,484	10
Inventories.....	-	213	1,064,031	-	-	-	-
Allowance for losses (-).....	-	-	-165,740	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	3,726	-	25,446	-	9,426	38,938	2,693
Loans receivable:							
Government agencies.....	-	-	30,000	-	-	-	-
Other: U.S. dollar loans.....	497,523	-	3,934,338 12/	-	296,730	1,220,621 13/	90,460
Foreign currency loans.....	63,731	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-40,434	-	-	-124,265	-21,758
Acquired security or collateral:							
Real estate.....	-	-	-	-	928	540	186
Other.....	-	-	-	-	-	12	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	652	109,771	-	-	-	-
Accumulated depreciation (-).....	-	-393	-89,717	-	-	4	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	188	-	304,248	-	56	706	194
Total assets.....	646,841	1,548	5,398,328	-	429,228	2,316,732	146,954
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	170	6,276	-	-	-	-
Other.....	-	70	75,135	-	8,434	-	-
Accrued liabilities:							
Government agencies.....	-	*	70,371	12,950	900	-	1,027
Other.....	-	229	87,449	-	12,542	19,483	3
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	957,682	-	-	-	-
Other.....	-	1	20,501	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	30,000
Participation certificates.....	-	-	-	-	-	1,088,000	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	188	344	1,087,387	-	150,690	-	-
Total liabilities.....	188	815	2,304,802	12,950	172,566 6/	1,107,483	31,030
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	5,774,000	81,398	241,255	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	666,466	300	-	-	1,000	7,100	190,050
Capitalization of assets (net).....	-	341	-	-	-	490,539	45,858
Other.....	-	-	6,465,933 14/	-	-	-	-
Accumulated net income, or deficit (-).....	44,961	91	-9,246,407	-94,347	14,408	113,650	-119,934
Deposits of general and special fund revenues (-).....	-64,775 2/	-	-	-	-	-	-
Total United States interest.....	646,652	733	3,093,526	-12,950	256,663	1,209,248	115,924
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	646,841	1,548	5,398,328	-	429,228	2,316,732	146,954

Footnotes at end of Table Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Forest Service Working capital fund (IR)	
	Farmers' Home Administration - (Continued)					Federal Crop Insurance Corporation (PE) 17/		
	Loans, salaries, and expenses (G&S)	Rural housing direct loan account (PE)	Rural housing insurance fund (PE)	Self help housing land development fund (PE) 12/	State rural rehabilitation funds (TR) 16/			
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	213	1	
Fund balances with the U.S. Treasury 1/.....	249,423	324,938	1,931	600	1,659	27,594	11,494	
Investments:								
Public debt securities (par value).....	-	-	-	-	173	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-2	-	-	
Advances to contractors and agents:								
Government agencies.....	-	34,112 11/	-	-	-	-	2	
Other.....	5	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	26,225	7,856	51,567	-	19	-	1,211	
Other (net).....	4	1,664	152	-	-	23,301	132	
Inventories.....	190	-	-	-	-	-	6,795	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	
Other.....	54	3,689	5,324	-	457	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	1,464	603,360 12/	228,380	-	23,531	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-16	-4,461	-	-	-942	-	-	
Acquired security or collateral:								
Real estate.....	-	339	275	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	3,625	-	-	-	30	511	50,890	
Accumulated depreciation (-).....	-1,171	-	-	-	-	-272	-23,903	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	10	138	32	-	13	-	8	
Total assets.....	279,813	971,695	287,720	600	24,938	51,347	46,630	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	231	1,374	-	-	-	11	1,208	
Other.....	3	-	82	-	-	19	1,022	
Accrued liabilities:								
Government agencies.....	683	301	294	-	*	215	24	
Other.....	3,213	4,986	7,972	-	98	14,599	461	
Advances from:								
Government agencies.....	-	-	-	-	-	-	445	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	172,147	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	262,000	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	7,136	-	90,904	-	-	7,649	963	
Total liabilities.....	183,403	268,666	99,224 6/	-	98	22,493	4,122	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	555,718	91,610	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	40,000	-	
Appropriations.....	1,096,286	2,50	100,000	600	-	143,798	-	
Capitalization of assets (net).....	-145,963	135,575	-	-	-	239	32,886	
Other.....	-	-	-	-	-	-636	-	
Accumulated net income, or deficit (-).....	-596,494	9,307	-3,114	-	-	-154,498	9,621	
Deposits of general and special fund revenues (-).....	-262,418	-	-	-	-	-	-	
Total United States interest.....	96,410	703,029	188,497	600	-	28,854	42,508	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	21,679	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	3,161	-	
Total trust and private interest.....	-	-	-	-	-	24,840	-	
Total liabilities and investment.....	279,813	971,695	287,720	600	24,938	51,347	46,630	

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration	Maritime Administration (G&S)	Maritime Administration		
			Economic develop- ment revolving fund (PE)		Federal ship mortgage insurance fund (PE)	Vessel operations revolving fund (PE)	War risk insurance revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	55	-	-	1	-	3,946	*
Fund balances with the U.S. Treasury 1/.....	68,761	251	45,942	569,506	555	19,955	72
Investments:							
Public debt securities (par value).....	-	-	-	-	7,977	-	4,136
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-150	-	-46
Advances to contractors and agents:							
Government agencies.....	-	-	-	137	-	-	-
Other.....	86	3	-	11	-	1,744	-
Accounts and notes receivable:							
Government agencies.....	13	1,296	-	148	-	7,239	-
Other (net).....	-	21	1,519	2,899	39	1,396	30
Inventorys.....	-	454	-	950	-	16	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivables:							
On public debt securities.....	-	-	-	-	-	-	38
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	122,472	-	4,874	458	132	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	3,500	-
Other: U.S. dollar loans.....	4,899,195	-	267,278	62,368	23,814	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowances for losses (-).....	-9,090	-	-14,130	-	-9,174	-	-
Acquired security or collateral:							
Real estate.....	-	-	1,260	-	-	-	-
Other.....	-	-	215	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	783	1,721	-	3,022,198 18/	3,439	-	-
Accumulated depreciation (-).....	-371	-1,010	-	-2,854,844 19/	-1,461	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	63,705	96	-	889,318	3	11,215	-
Total assets.....	5,145,608	2,833	306,959	1,693,111	25,134	49,011	4,230
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	59	667	32	-	3	21	-
Other.....	25	176	4	107	-	10,806	21
Accrued liabilities:							
Government agencies.....	48	53	2,438	-	-	1,735	-
Other.....	569	491	-	180,315	-	19,160	-
Advances from:							
Government agencies.....	-	-	-	697	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	51	-	-	-	-	-	-
Other.....	-	-	-	1,018	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	3,500	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,396	416	377	65,690	614	-	-
Total liabilities.....	2,147	1,803	2,851	247,826	4,117 18/	31,722	21
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	4,930,927	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	382,055	400	-	5,172,178	-	-	-
Capitalization of assets (net).....	-	607	303,492	2,677,693	-	-	-
Other.....	-	-	-	-13,982	-	-2,062	-
Accumulated net income, or deficit (-).....	-167,958	22	2,616	-5,200,291	21,018	19,352	4,208
Deposits of general and special fund revenues (-).....	-1,563	-	-	-1,190,312	-	-	-
Total United States interest.....	5,143,461	1,029	304,108	1,445,285	21,018	17,289	4,208
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	5,145,608	2,833	306,959	1,693,111	25,134	49,011	4,230

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, December 31, 1968 - (Continued)**

(In thousands of dollars)

Account	Commerce Department - (Cont.)		Defense Department				
	National Bureau of Standards	Working capital fund (IR)	Military				
	Working capital fund (IR)		Air Force Department		Army Department		
			Defense production guarantees (PE)	Industrial fund (IR) 20/	Stock fund (IR)	Defense production guarantees (PE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	*	
Fund balances with the U.S. Treasury 1/.....	9,865	506	11,182	85,888	290,666	5,157	
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	38	*	-	-	-	64	
Other.....	53	-	-	-	-	848	
Accounts and notes receivable:							
Government agencies.....	9,962	463	-	175,076	293,568	-	
Other (net).....	356	-	-	7,278	27,042	51,416	
Inventories.....	7,895	175	-	107,036	2,496,295	3,632	
Allowance for losses (-).....	-	-	-	-	-	54,800	
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other: U.S. dollar loans.	-	-	-	1,816	-	473	
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Land, structures, and equipment.....	58,766	1,351	-	35,505	-	-	
Accumulated depreciation (-).....	-10,726	-750	-	-16,630	-	-	
Foreign currencies.....	91,559	84	-	14,211	31,222	1,826	
Other assets (net).....	167,768	1,828	12,999	408,363	3,138,793	5,630	
Total assets.....	167,768	1,828	12,999	408,363	3,138,793	5,630	
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	140	395	-	145,107	100,078	-	
Other.....	1,607	-	-	49,004	186,873	19,921	
Accrued liabilities:							
Government agencies.....	-	202	-	-	-	24,628	
Other.....	1,696	-	-	19,426	-	-	
Advances from:							
Government agencies.....	12,738	-	-	-	-	45,292	
Other.....	150	-	-	1	-	53	
Trust and deposit liabilities:							
Government agencies.....	1,410	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	2,650	321	-	32,672	-24,090	-	
Total liabilities.....	20,391	918	-	246,209	262,861	-	
NET INVESTMENT	167,768	1,828	12,999	408,363	3,138,793	5,630	
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	13,284	100	-	71,000	-	-	
Capitalization of assets (net).....	133,074	280	-	45,609	-	56,180	
Other.....	-	-	-	-	2,875,932	3,719	
Accumulated net income, or deficit (-).....	1,019	530	12,999	45,544	-	5,630	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	5,213	
Total United States interest.....	147,377	910	12,999	162,154	2,875,932	5,630	
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	
Total liabilities and investment.....	167,768	1,828	12,999	408,363	3,138,793	5,630	

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Defense Department - (Continued)

Military - Continued

Account	Defense Department - (Continued)						
	Army Department - (Cont.)		Navy Department				
	Stock fund (IR)	Surcharge collections, sales of commissary stores, (TR) 15/	Defense production guarantees (PE)	Industrial fund (IR) 20/	Laundry service, Naval Academy (PE)	Industrial fund (IR) 20/	Stock fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/.....	243,474	21,160	8,787	314,300	147	3,450	19,922
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	65	-	-	2,251	-	-	-
Other.....	79,152	-	-	9,016	-	-	40
Accounts and notes receivable:							
Government agencies.....	189,593	-	-	142,056	27	704	10,570
Other (net).....	75,245	-	-	1,578	62	-	635
Inventorys.....	3,276,915	-	-	333,253	-	1,067	199,645
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	3,348	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	448	-	-
Accumulated depreciation (-).....	-	-	-	-	-287	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	80,464	-	-	19,090	8	22	47,640
Total assets.....	3,944,906	21,160	12,135	821,844	405	5,242	278,372
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	257,340	2,157	-	57,733	-	1,126	10,670
Other.....	184,758	-	-	43,824	-	4	5,962
Accrued liabilities:							
Government agencies.....	-	-	-	-	28	-	-
Other.....	-	-	-	240,102	27	422	-
Advances from:							
Government agencies.....	-	-	-	171,000	22/	-	-
Other.....	-	-	-	-	7,064	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-280,347	-	-	145,270	19	-47	25,081
Total liabilities.....	161,751	2,157	-	662,993	74	1,505	41,713
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowing from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	185,769	-	4,600	-
Capitalization of assets (net).....	-	-	-	-35,413	-	-915	-
Other.....	3,783,155	21/	-	-	-	-	236,658 21/
Accumulated net income, or deficit (-).....	-	-	12,135	8,496	331	52	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,783,155	-	12,135	158,851	331	3,737	236,658
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	19,003	-	-	-	-	-
Total trust and private interest.....	-	19,003	-	-	-	-	-
Total liabilities and investment.....	3,944,906	21,160	12,135	821,844	405	5,242	278,372

Footnote at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Civil	
	Military - (Continued)							
	Navy Department - (Continued)		Family housing Homeowners assistance fund (PE)	Defense agencies				
	Misfitsmen's Commissioner, U.S. Naval Academy (IR)	Stock fund (IR)		Defense industrial fund (IR) 20/ 23/	Defense production guarantees (PE)	Defense stock fund (IR)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	262	123,206	22,891	53,111	-	209,863	
Fund balances with the U.S. Treasury 1/ .....							30,966	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/ .....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	7,600	-	-	3,795	-	
Accounts and notes receivable:								
Government agencies.....	-	110,464	-	5,949	-	30,798	29,082	
Other (net).....	134	9,704	-	24	-	27	406	
Inventory.....	173	1,933,322	-	1,868	-	2,976,831	8,647	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....								
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	-	-	-	-	308,332	
Accumulated depreciation (-).....	-	-	-	-	-	-	-152,269	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	213,197	3,193	2,476	-	63,786	5,439	
Total assets.....	569	2,397,453	26,084	63,428	2	3,285,099	230,604	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	-	204,587	148	3,445	-	15,171	3,457	
Other.....	367	90,723	35	27,032	-	217,500	6,645	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	391	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	3,152	
Other.....	-	-	-	-	-	-	719	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	1,989	-	-	-	-	
Other.....	-	7,513	-	413	-	10	56,047	
Other liabilities (including reserves).....	-	-	-	-	-	-	-	
Total liabilities.....	367	302,824	2,172	31,281	3	232,680	70,020	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	26,200	31,571	-	-	23,814	
Capitalization of assets (net).....	-	-	-	1,310	-	-	93,184	
Other.....	-	2,094,630	21/	-2,288	-734	-1	3,052,419	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	21/	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	43,587	
Total United States interest.....	-	2,094,630	23,912	32,147	-1	3,052,419	160,584	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	202	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	202	-	-	-	-	-	-	
Total liabilities and investment.....	569	2,397,453	26,084	63,428	2	3,285,099	230,604	

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Public Health Service	
	Civil - (Continued)			Food and Drug Administration	Office of Education			
	Army Department - (Continued)				Higher education facilities loans fund (PE)	Student loan insurance fund (PE)		
	Panama Canal Canal Zone Government (G&S)	Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certifica- tion and other services (PE)			Health professions education fund (PE)	
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	194	9,618	-	105	-	-	-	
Fund balances with the U.S. Treasury 1/.....	29,643	31,549	34	1,724	388,699	3,924	5,810	
Investments:								
Public debt securities (par value).....	1,800	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractor and agents:								
Government agencies.....	-	-	-	-	4,077 11/	-	2 11/	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	5,238	1,514	-	3	-	-	-	
Other (net).....	2,355	5,867	1	91	-	928	-	
Inventories.....	319	14,434	100	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	7	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	2,543	*	925	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.	-	-	-	-	278,473 13/	7	19,603 13/	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	78,961	789,216	-	1,166	-	-	-	
Accumulated depreciation (-).....	-28,672	-305,853	-	-500	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	11,869	22,039	-	-	38	-	21	
Total assets.....	101,714	568,385	135	2,590	673,831	4,859	26,450	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	7,768	4,662	-	286	-	-	-	
Other.....	-	3,124	18	-	-	-	-	
Accrued liabilities:								
Government agencies.....	-	2,121	-	-	3,776	-	307	
Other.....	498	11,576	-	320	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	997	-	420	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	1,250	-	-	-	-	-	
Other.....	2,027	163	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	200,000	-	11,500	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	10,120	35,010	-	205	-	-	-	
Total liabilities.....	20,413	58,903	18	1,231	203,776	6/	11,807	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	321,970	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	25,576	-	-	-	300,368	3,750	14,481	
Capitalization of assets (net).....	55,725	18,052	-	-	167,342	-	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	169,460	-	1,359	2,345	1,109	162	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	81,301	509,482	-	1,359	470,055	4,859	14,644	
Trust and private interest:								
Principal of fund.....	-	-	117	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	117	-	-	-	-	
Total liabilities and investment.....	101,714	568,385	135	2,590	673,831	4,859	26,450	

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**

Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

Account	(In thousands of dollars)						HUD Department
	Health, Education, and Welfare Department - (Continued)						
	Public Health Service - (Continued)			Social Security Administration		Working capital fund (IR)	Renewal and housing assistance
	Narcotic hospitals	Nurse training fund (PE)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Bureau of Federal Credit Unions (PE)		
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	38	-	
Fund balances with the U.S. Treasury 1/.....	169	7,165	39	1,822	675	140	54,515
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	12 11/	-	62	19	-	68,769 11/
Other.....	-	-	-	-	32	7	-
Accounts and notes receivable:							
Government agencies.....	100	-	*	2,233	5	4,224	145
Other (net).....	-	-	9	3	1,548	-	25
Inventories.....	197	-	10	2,644	4	193	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	-	490	-	-	-	-	23,817
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	9,521 13/	-	-	-	-	2,973,836 13/
Foreign currency loans.....	-	-	-	-	-	-	-3,717
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	307	-	43	440	264	801	-
Accumulated depreciation (-).....	-231	-	-24	-315	-116	-489	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	*	6	4	-	-	390	-
Total assets.....	542	17,194	82	6,890	2,470	5,266	3,117,389
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	2	-	*	806	132	75	1,222
Other.....	7	-	8	1,788	3	-	11
Accrued liabilities:							
Government agencies.....	8	59	*	-	435	1,410	12,405
Other.....	11	-	3	540	68	-	42,813
Advances from:							
Government agencies.....	-	-	-	-	-	3,448	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	110	-	7,352
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	3,500	-	-	-	-	2,200,000
Other.....	-	-	4	310	506	279	-
Other liabilities (including reserves).....	-	-	-	-	-	-	-
Total liabilities.....	28	3,559	16	3,443	1,254	5,212	2,263,803
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	875,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	134	13,327	10	450	-	-	-
Capitalization of assets (net).....	105	-	2	2,165	-	320	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	274	308	54	831	1,216	-266	-21,414
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	513	13,635	66	3,446	1,216	54	853,586
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	542	17,194	82	6,890	2,470	5,266	3,117,389

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)					Metropolitan development	
	Housing for the elderly or handicapped (PE)	Low-rent public housing (PE)	National insurance development fund (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Public facility loans (PE)	Public works planning advances fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	318,939	4,624	17,729	150	8,252	13
Fund balances with the U.S. Treasury 1/.....	218,071	-	-	2,438,606	-	-	17,655
Investments:							
Public debt securities (par value).....	-	-	26,603	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-	-762	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,736 11/	-	-	-	-	4,930 11/	-
Other.....	-	359	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	9	-	-	-	-	19	-
Other (net).....	-	1,176	-	-	126	62	-
Inventories.....	-	4	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	3,161	1,434	-	235	15,447	4,103	7
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	351,003 12/	69,020	-	32,693	286,640	338,862 13/	74,078
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-3,510	-1,004	-	-3,269	-	-10,166	-40,040
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,968	-	-	-	-	-
Accumulated depreciation (-).....	-	-1,386	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	628	-	273	-	3,667	609	-
Total assets.....	571,099	390,510	30,738	47,387	2,744,635	346,670	51,713
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	1	3	3,999	71	-	212	-
Other.....	-	117,406	-	-	-	1	-
Accrued liabilities:							
Government agencies.....	-	136	-	-	6,409	3,003	-
Other.....	1,880	1	-	-	-	3,015	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	639	196	-	35	24,247	1,600	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	100,000	-	-	-	-	160,000	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	392	-	3	-	-	-
Total liabilities.....	102,519	118,135 6/	3,999	108	30,657 6/	167,831	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	400,000	195,500	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	455,000	2,974,500	-	52,938	5,061,140	-	87,000
Capitalization of assets (net).....	-	246,487	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	13,580	-2,948,613	26,738	-5,659	-2,747,161	-16,661	-59,859
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	468,580	272,374	26,738	47,279	2,713,979	178,839	51,713
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	571,099	390,510	30,738	47,387	2,744,635	346,670	51,713

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (continued)					
	Metropolitan development - (Continued)	Mortgage credit 4/				
		Federal Housing Administration			Government National Mortgage Association	
		Community disposal operations fund (PE)	Loy and moderate income sponsor fund (PE) 15/	Rent supplement program, mortgage credit (G&S)	Revolving fund (PE)	Management and liquidating functions (PE)
<b>ASSETS</b>						
Cash in banks, on hand, and in transit.....	91	-	-	-167	9,981	3,330
Fund balances with the U.S. Treasury 1/.....	772	4,195	500	11,943	51,901	483
Investments:						19
Public debt securities (par value).....	-	44	-	-	801,327	-
Securities of Government agencies.....	-	388	-	-	82,521	58,291
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	57,345
Other securities.....	-	-	-	-	-	370,583
Unamortized premium or discount (-).....	-	-	-	-	429	-
Advances to contractors and agents:					-4,282	-
Government agencies.....	-	-	-	-	-	141,492
Other.....	-	-	-	-	-	11/
Accounts and notes receivable:						-
Government agencies.....	-	61	-	-	807	4,212
Other (net).....	*	-	-	-	18,960	3,439
Inventories.....	16	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						-
On public debt securities.....	-	-	-	-	6,133	-
On securities of Government agencies.....	-	8	-	-	1,202	-
Other.....	100	-	-	-	-	9,016
Loans receivable:						-
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	9,368	11,998	-	-	23,113	1,847,967
Foreign currency loans.....	-	-	-	-	-	13/
Allowance for losses (-).....	-845	-75	-	-	-11,210	-
Acquired security or collateral:						-
Real estate.....	2,554	-	-	-	590,851	-
Other.....	-	-	-	-	426,680	4,109
Allowance for losses (-).....	-	-	-	-	-343,619	-
Land, structures, and equipment.....	2,493	-	-	-	9,682	898
Accumulated depreciation (-).....	-2,445	-	-	-	-5,400	-585
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	336	-2	-	-	103,651	1,841
Total assets.....	12,442	16,615	500	11,776	2,037,850	2,075,291
<b>LIABILITIES</b>						
Accounts payable:						-
Government agencies.....	6	10	-	-	4,363	181
Other.....	6	*	-	45	26,479	5
Accrued liabilities:						-
Government agencies.....	-	-	-	-	1,100	21,902
Other.....	99	-	-	-	10,815	863
Advances from:						-
Government agencies.....	-	-	-	-	-	1,226,435
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						-
Government agencies.....	-	-	-	-	537	9
Other.....	16	303	-	-	18,414	10,458
Bonds, debentures, and notes payable:						-
Government agencies.....	-	-	-	-	75,384	-
Participation certificates.....	-	-	-	-	-	899,000
Other.....	-	-	-	-	500,355	-
Other liabilities (including reserves).....	6	-	-	-	57	80,338
Total liabilities.....	133	313	-	509	723,480	942,031
<b>NET INVESTMENT</b>						
United States interest:						-
Interest-bearing investment:						-
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	10,000	1,013,380
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						-
Capital stock.....	-	-	-	-	-	-
Appropriations.....	1,316,734	-	500	17,501	-	-
Capitalization of assets (net).....	-137,829	99,259	-	-	-	-
Other.....	-	-46,000	-	-6,435	-	-
Accumulated net income, or deficit (-).....	-1,166,577	-16,957	-	-	1,334,369	119,282
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	12,308	16,302	500	11,295	1,314,369	1,132,666
Trust and private interest:						-
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	12,442	16,615	500	11,776	2,037,850	2,075,291
Footnotes at end of Section.						

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	HUD Department - (Continued)		Interior Department			
	Mortgage credit 24) - (Cont.)		Bureau of Commercial Fisheries	Bureau of Indian Affairs		
	GNMA - (Continued)	Working capital fund (IR)	Alaska Power Administration (C&S)	Bonneville Power Administration (C&S)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)
	Special assistance functions (PE)					Revolving fund for loans (PE)
<b>ASSETS</b>						
Cash in banks, on hand, and in transit.....	-	-	-	506	-	-
Fund balances with the U.S. Treasury 1).....	467	1,298	598	156,745	462	3,650
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government agencies.....	118,567	-	-	-	-	-
Securities of Govt.-sponsored agencies 2).....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	65,792 11/	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	26,597	621	*	1,008	-	-
Other (net).....	773	-	165	19,722	5	26
Inventories.....	-	59	19	11,800	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-
Other.....	9,628	-	-	-	-	82
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,180,356 13/	-	-	-	-	8,101
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-150
Acquired security or collateral:						
Real estate.....	7	-	-	-	-	-
Other.....	927	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Land, structures, and equipment.....	-	423	33,628	758,338	-	9
Accumulated depreciation (-).....	-	-208	-1,110	-140,653	-	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	2,569	-	6,101	236,032 25	-	55
Total assets.....	2,405,701	2,193	39,403	1,043,518	467	11,772
<b>LIABILITIES</b>						
Accounts payable:						
Government agencies.....	-	337	-	-	-	-
Other.....	-	88	31	32,800	-	15
Accrued liabilities:						
Government agencies.....	27,556	-	-	-	-	-
Other.....	499	108	-	6,886	-	4
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	1	2,309	-	-
Other.....	36,098	-	7	1,236	-	14
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	1,090,390	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities (including reserves).....	32	109	696	32,059	64	277
Total liabilities.....	1,154,576	642	738	75,290	64	310
<b>NET INVESTMENT</b>						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	1,139,814	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	22,252	1,360,198	-	13,000
Capitalization of assets (net).....	-	1,474	-	22,655	-	25,599
Other.....	-	-	10,568 24	188,992 27	-	2,782
Accumulated net income, or deficit (-).....	111,313	78	5,845	17,915	403	-1,538
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-2,629
Total United States interest.....	1,251,127	1,557	38,665	968,774	403	11,422
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	2,405,702	2,193	39,403	1,043,518	467	11,772

Footnotes at end of section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, December 31, 1968 - (Continued)**

(In thousands of dollars)

**Interior Department - (Continued)**

Account	Bureau of Indian Affairs (Continued)	Bureau of Mines	Bureau of Reclamation		Expansion of defense production (PE)	Office of the Secretary	Office of Territories
	Liquidation of Hoocanah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)		Working capital fund (IR)	Alaska public works (G&S)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 1/.....	122	395	2,815	29,892	553	397	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	4	-
Accounts and notes receivable:							
Government agencies.....	-	1,613	1	8,156	-	944	-
Other (net).....	-	290	-	1,874	-	*	-
Inventories.....	-	599	58	787	-	77	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	146	-	-	-	-	-	647
Foreign currency loans.....	-	-	-	-	3,124	-	-
Allowance for losses (-).....	-120	-	-	-	-1,324	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	58,471	18,099	623,403	-	328	-
Accumulated depreciation (-).....	-	-22,828	-1,377	-17,360	-	-230	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	241,840 28/	71	139,737 29/	-	-	-
Total assets.....	148	280,380	19,471	786,519	2,359	1,519	647
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	6	79	8,255	-	770	-
Other.....	-	4,631	32	2,925	23	76	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	1,498	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	5	-	-	-	-	-
Other.....	-	89	-	1,871	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	383	40	220	-	96	-
Total liabilities.....	-	5,375	152	13,349	1,521	942	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	110,400	-	-	38,800	-	-
Other.....	-	57,262	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-14,531	720,158	-	300	647
Capitalization of assets (net).....	-	119	2,192	49,737	-	165	-
Other.....	240	-	4,437 27/	34,844 27/	-	-	-
Accumulated net income, or deficit (-)....	-92	107,224	27,200	-6,351	-37,967	111	-
Deposits of general and special fund revenues (-).....	-	-	-	-25,218	-	-	-
Total United States interest.....	148	275,005	19,319	773,170	833	577	647
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	148	280,380	19,471	786,519	2,353	1,519	647

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

Account	(In thousands of dollars)						Legal activities and general administration (G&S)	
	Interior Department - (Continued)			Justice Department				
	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Virgin Islands Corporation (PE) 16/	Federal Prison System	Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	19,092	592	343	24	89	1,624	
Fund balances with the U.S. Treasury 1/.....	500				17,692	52,908	114,736	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	175	123	
Other.....	-	2	-	-	-	95	-	
Accounts and notes receivable:								
Government agencies.....	-	328	2	-	4,279	113	268	
Other (net).....	2,641	2,705	756	8	12	1,124	-	
Inventories.....	-	927	-	291	14,892	-	37	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	91	46,205	344	574	33,736	26,072	11,291	
Accumulated depreciation (-).....	-43	-4,917	-230	-105	-10,454	-14,290	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	4,952	10,192	-	120	-	390,146 30/	
Total assets.....	3,189	69,294	11,655	1,110	60,302	66,287	527,225	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	70	-	-	-	1,131	108	-	
Other.....	-	856	-	124	1,289	2,720	-	
Accrued liabilities:								
Government agencies.....	*	-	5	-	-	671	-	
Other.....	21	22	20	-	-	2,408	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	2	8,031	161	-	-	-	3,436	
Other.....	-	51	-	-	34	3,805	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	44	554	-	-	632	20,851	-	
Total liabilities.....	137	9,514	187	124	3,086	30,564	3,436	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	1,225	-	-	-	-	
Other.....	-	-	10,136	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	14,677	102,883	750	-	-	90,524	113,314	
Capitalization of assets (net).....	292	1,451	-	-	6,346	-8,978	-	
Other.....	-327	15,524	21/	-	-	-	410,474	
Accumulated net income, or deficit (-).....	286,239	-3,076	-642	-	50,870	-41,473	-	
Deposits of general and special fund revenues (-).....	-297,830	-57,002	-	-	-	-4,349	-	
Total United States interest.....	3,052	59,780	11,469	-	57,216	35,723	523,788	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	986	-	-	-	
Total trust and private interest.....	-	-	-	986	-	-	-	
Total liabilities and investment.....	3,189	69,294	11,655	1,110	60,302	66,287	527,225	

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, December 31, 1968 - (Continued)**

Account	(In thousands of dollars)						
	Bureau of Employment Security	Labor Department	Post Office Department	State Department		Transportation Department	
	Advances to unemployment trust fund (PE) <u>22/</u>	Office of the Secretary	Working capital fund (IR) <u>23/</u>	Postal fund (PE) <u>23/</u>	International Boundary and Water Commission (C&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	126,929	1	-	-	-
Fund balances with the U.S. Treasury <u>1/</u> .....	97,631	-392	961,346	9,098	500	40	5,762
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies <u>2/</u> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	6,176	-	-	-	-
Other.....	-	2	717	29	*	-	-
Accounts and notes receivable:							
Government agencies.....	-	11	131,200	-	946	-	1,545
Other (net).....	-	1	45,699	6	-	-	2,232
Inventorys.....	-	82	9,944	184	627	-	3,160
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	2,383	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	239,282	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for lessees (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	691	1,408,319 <u>24/</u>	72,782	738	*	147,227
Accumulated depreciation (-).....	-	-485	-599,587	-12,231	-432	*	-31,008
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	169,039 <u>25/</u>	116,316 <u>26/</u>	-	-	2,684
Total assets.....	339,295	-90	2,259,783	186,186	2,380	40	131,602
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	129,104	-	40	-	147
Other.....	-	-	352,900	964	389	-	720
Accrued liabilities:							
Government agencies.....	-	457	-	-	-	*	-
Other.....	-	-	-	-	135	*	465
Advances from:							
Government agencies.....	-	-1,160	-	-	750	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	496
Other.....	-	-	-	759	-	-	137
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	263	358,992	10,676	299	1	865
Total liabilities.....	-	-440	840,996 <u>27/</u>	12,399	1,613	1	2,831
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	313,000	-	-	247,381	-	-	193,265
Capitalization of assets (net).....	-	433	-	-3,197	766	-	20,587
Other.....	-	-88	1,941,927	-	-238	-	-80,174
Accumulated net income, or deficit (-).....	26,295	5	-523,140	-59,975	239	38	-4,907
Deposits of general and special fund revenues (-).....	-	-	-	-10,421	-	-	-
Total United States interest.....	339,295	350	1,418,787	173,787	767	38	128,771
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	339,295	-90	2,259,783	186,186	2,380	40	131,602

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation (PE)	Transportation Department - (Continued)				Treasury Department	
		United States Coast Guard			Urban Mass Transportation Administration		
		Supply fund (IR)	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)			
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	200	2	-	14,644	-	645	
Fund balances with the U.S. Treasury 1/.....	56	2,348	25		412,147	598	
Investments:						5,154	
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	
Other.....	1	-	-	-	-	67	
Accounts and notes receivable:							
Government agencies.....	-	1,554	-	1,221	-	82	
Other (net).....	139	58	4		-	3,198	
Inventories.....	173	7,946	-	3,051	-	1,588	
Allowance for losses (-).....			-143	-	-	8,233	
Accrued interest receivable:						-11	
On public debt securities.....	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	27	-	
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	
Other: U.S. dollar loans	-	-	-	-	4,900	-	
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	
Land, structures, and equipment.....	131,159	-	-	15,287	-	830	
Accumulated depreciation (-).....	-13,655	-	-	-8,015	-	-463	
Foreign currencies.....	-	-	-	-	-	-	
Other assets (net).....	-	-	-	12	-	369	
Total assets.....	118,073	11,908	25	26,063	417,073	1,831	
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	611	1,130	-	110	-	699	
Other.....	68	1,543	-	367	-	41	
Accrued liabilities:							
Government agencies.....	12	-	-	-	-	186	
Other.....	88	-	-	279	-	116	
Advances from:							
Government agencies.....	-	-	-	14,839	-	506	
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	306	-	-	
Other.....	-	-	-	109	-	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	112	-	-	894	-	77	
Total liabilities.....	891	2,674	-	16,904	-	1,438	
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	129,076	-	-	-	-	-	
Other.....	19,252 2/	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	636,567	-	
Capitalization of assets (net).....	-	9,109	-	9,145	-	3,250	
Other.....	-	-	-	-	-190	22,001	
Accumulated net income, or deficit (-).....	-31,146	125	-	10	-219,343	431	
Deposits of general and special fund revenues (-).....	-	-	-	-	-38	8,939	
Total United States interest.....	117,182	9,235	-	9,158	417,073	393	
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	25	-	-	-	
Total trust and private interest.....	-	-	25	-	-	-	
Total liabilities and investment.....	118,073	11,908	25	26,063	417,073	1,831	

(Continued on following page)

Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						
	Civil defense and RFC loans in liquidation ( <del>AS</del> )	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets ( <del>AS</del> )	Office of the Comptroller of the Currency (TR)	Office of the Secretary	Office of the Treasurer
		Federal tax lien revolving fund (TE)			Federal Farm Mortgage Corp. liquidation fund (PE)	Treasurer of the U.S., check forgery insur- ance fund (IE)	
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	25	-	-
Fund balances with the U.S. Treasury 1/.....	-	118	488	1,381,442	44	139	4
Investments:							
Public debt securities (par value).....	-	-	-	-	12,796	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	3,014,458 32/	2,000	-	-
Unamortized premium, or discount (-).....	-	-	-	-	78	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	-	-	-	-	45	-	80
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	116	-	-
On securities of Government agencies.....	-	-	-	419,482	-	-	-
Other.....	453	1,595	-	391,469	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	4,935	10,129	-	5,017,113 40/	-	-	-
Foreign currency loans.....	-	-	-	1,877	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	133	*	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	12	-	1,095	-	-
Accumulated depreciation (-).....	-	-	-	-	398	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	313	-	-
Total assets.....	5,531	11,943	500	11,513,567	11,111	139	80
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	-	-	30	-	-
Other.....	-	*	-	-	75	32	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1,077	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	66	-	-
Other.....	-	-	-	-	81	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	112	-
Other liabilities (including reserves).....	-	3	-	1,511,824	1,358	-	-
Total liabilities.....	-	3	-	1,501,824	1,229	139	-
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500	9,211,405	-	-	100
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	5,531	-	-	2,542	-	-	-
Accumulated net income, or deficit (-).....	-	11,939	-	792,736	-	-	-420
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,531	11,939	500	10,641,683	-	-	41
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	13,429	-	-
Total trust and private interest.....	-	-	-	-	13,429	-	-
Total liabilities and investment.....	5,531	11,943	500	11,513,567	11,111	139	80

(Continued on following page)

Footnotes at end of Section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration (G&S) 42/	General Services Administration					
		Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Expansion of defense production (PE)	Federal telecommunications fund (IR)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-						
Fund balances with the U.S. Treasury 1/.....	691,814	10,334	12,649	15,064	10	5,196	16,860
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	3,208	-	-	-	-	-	-
Other.....	1,068	6	11	3	-	2	3
Accounts and notes receivable:							
Government agencies.....	-25,252	68	14,226	151	-	142	13,830
Other (net).....	21,969	-	240	*	-	1,819	38
Inventories.....	5,927,296	-	114,657	-	-	962,657	162
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	1,216	-	-	-	-	220	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	176,086	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,310,068	15,624	22,097	-	-	121	1,394
Accumulated depreciation (-).....	-3,702	-4,447	-15,084	-	-	-63	-678
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,123,085 42/	-	169	27	-	20,500	380
Total assets.....	10,224,856	21,585	148,964	15,246	10	990,595	31,979
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	3,656	54	2,454	720	-	23	392
Other.....	10,524	1,035	19,562	33	-	84	18,765
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	214,776	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	213,333 42/	-	5,319	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	53,600	560	116,324	13,427	-	2,917	2,403
Total liabilities.....	282,684	1,650	143,659	14,181	-	217,800	21,559
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	1,795,700	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	10,000	3,500	-	-	515	9,000
Capitalization of assets (net).....	-	9,679	7,922	-	-	-	253
Other.....	9,942,172	-459	-3,004	-	-	-	-533
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	715	1,887	1,065	10	-1,023,420	1,700
Total United States interest.....	9,942,172	19,935	5,305	1,065	10	772,795	10,420
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	10,224,856	21,585	148,964	15,246	10	990,595	31,979

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				National Aeronautics and Space Administration (O&S)	Veterans' Administration	
	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Working capital fund (IR)		Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	223
Fund balances with the U.S. Treasury 1/.....	126,510	4,644	104	350	3,884,681	4,775 32	794,622
Investments:							
Public debt securities (par value).....	-	702	-	-	-	-	-
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-8	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	250	-	-	-	10,554	-	109,371 1/
Other.....	4,361	-	-	-	31,737	-	2
Accounts and notes receivable:							
Government agencies.....	164,100	9	-	79	20,819	98	-
Other (net).....	1,028	51	10	1	3,354	420	1,570
Inventories.....	261,917	45	-	187	360,167	7,131	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	15	-	-	-	-	-
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,935
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	646	-	-	-	1,337,890 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	4,771
Other.....	-	-	-	-	-	-	-180
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	126,682	289	93	1,948	4,098,998	2,828	-
Accumulated depreciation (-).....	-57,129	-100	-	-931	-	-4,324	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	455	-	-	8	509,490 44/	41	-
Total assets.....	628,175	1,287	872	7,456	8,919,801	16,551	1,251,745
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	7,078	-	-	-	144,049	99	-
Other.....	36,145	36	-	442	563,501	1,746	27,791
Accrued liabilities:							
Government agencies.....	-	-	33	-	-	-	710
Other.....	-	-	-	-	-	-	-355
Advances from:							
Government agencies.....	168,576	-	-	543	-	-	-
Other.....	34	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	27,463	141	-
Other.....	-	-	-	-	319	513	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	928,010
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	2,930	27	-	107	34,407	1,202	1,291
Total liabilities.....	214,763	63	33	1,416	740,539	4,432	903,4
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	1,124,360
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,750	-	-	452	3,288,537	-	-
Capitalization of assets (net).....	84,748	-	-	356	-	392	-
Other.....	77,333	-	-	52	290,050	-	-
Accumulated net income, or deficit (-).....	8,581	-	245	156	-	11,751	53,539
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	413,412	-	245	1,136	2,179,324	1,119	1,239,999
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	1,204	-	-	-	-	-
Total trust and private interest.....	-	1,204	-	-	-	-	-
Total liabilities and investment.....	628,175	1,287	872	7,456	8,919,801	16,551	1,251,745

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	698	-	-	32	-	-	199
Fund balances with the U.S. Treasury <sup>1/</sup> .....	643,777	5	1	587	20	6,342	228
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	101,943
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies <sup>2/</sup> .....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	33,694	11	-	-	-	2,572	-
Other.....	69	-	-	-	-	719	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	5,714	-
Other (net).....	980	5	-	11	-	224	1
Inventories.....	-	-	-	-	-	36,185	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,667
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	7,665	-	-	154	-	-	37
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,237,245	13	-	7,873	8	-	1,912
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	135,401	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for lessee (-).....	-5,656	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	1,004	-
Accumulated depreciation (-).....	-	-	-	-	-	-442	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13,491	-	-	18	-	-	107
Total assets.....	1,062,374	10	1	8,674	38	52,317	107,094
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	217	-	79	-	-	1,455	-
Other.....	26,153	-	-	1,092	-	6,316	1,005
Accrued liabilities:							
Government agencies.....	-	2	-	-	-	35	-
Other.....	-	-	-	-	-	746	-
Advances from:							
Government agencies.....	-	-	-	-	-	5,000	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	87,600	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,079	-	-	51,150	4	851	91,126
Total liabilities.....	1,062,024	6	2	52,242	4	14,400	92,131
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,600	2,328	-	-
Capitalization of assets (net).....	649,488	-	-	-	-	38,624	-
Other.....	56,718	45	-	-	-	-562	-
Accumulated net income, or deficit (-).....	-107,881	8	-78	-48,068	-1,093	-148	14,964
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,047,325	8	-78	-43,568	35	37,914	14,964
Trust and private interest:							
Principal of fund:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	1,062,374	10	1	8,674	.8	52,317	107,094

Footnotes at end of Section.

(Continued on following page)

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section I - Statements of Financial Condition, December 31, 1968 - (Continued)**

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Consolidated working fund (C&S)	Other independent agencies			
	Veterans' special term insurance fund (PE)	Vocational rehabilitation revolving fund (PE)		Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Investigations (IR)	Retired employees' health benefits fund (TR)
	Civil Service Commission						
<b>ASSETS</b>							
Cash in banks, on hand, and in transit.....	389	-	-	6,254	3,891	-	\$
Fund balances with the U.S. Treasury 1/.....	161	264	598	17,728	41,369	3,115	1,012
Investments:							
Public debt securities (par value).....	222,858	-	-	131,804	503,501	-	7,224
Securities of Government agencies.....	-	-	-	-	-	-	-
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium or discount (-).....	-	-	-	-464	-10,476	-	-145
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	423	39,612	33,445	1,720	6
Other (net).....	2	-	-	-	30,153	-	5
Inventories.....	-	-	-	-	-	561	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	4,413	-	-	1,104	5,112	-	1
On securities of Government agencies.....	-	-	-	-	-	-	-
Other.....	291	-	-	-	314	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	14,848	133	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	166	-	-	949	-
Accumulated depreciation (-).....	-	-	-	-	-	-877	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	17	-	-	-	-	-	-
Total assets.....	242,980	398	1,192	293,530	822,234	5,572	35,196
<b>LIABILITIES</b>							
Accounts payable:							
Government agencies.....	-	-	1	-	-	-	-
Other.....	1,252	16	10	62,606	53,924	458	46
Accrued liabilities:							
Government agencies.....	-	-	23	-	-	211	-
Other.....	-	-	29	-	-	278	843
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	232,112	-	28	19,686	823,874	881	5,813
Total liabilities.....	233,365	16	141	82,292	877,797	1,863	6,702
<b>NET INVESTMENT</b>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	400	413	-	-	4,000	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	138	-	-	-	-
Accumulated net income, or deficit (-).....	9,615	-18	-	-	-	-291	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,615	382	1,051	-	-	3,709	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	211,247	-55,563	-	28,494
Total trust and private interest.....	-	-	-	211,247	-55,563	-	28,494
Total liabilities and investment.....	242,980	398	1,192	293,530	822,234	5,572	35,196

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						Federal Communications Commission (G&S)	
	Civil Service Commission - (Continued)	Export-Import Bank of the United States		Farm Credit Administration 46/				
	Salaries and expenses (G&S)	Liquidation of certain RFC assets (PE)	Regular lending activities (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		
<b>ASSETS</b>								
Cash in banks, on hand, and in transit.....	-	-	4,072	-	-	-		
Fund balances with the U.S. Treasury 1/.....	21,990	-	219	148,091	1,087	111,653	12,630	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	-	-	-	-	-	-	
Other securities.....	-	1,250	-	-	-	55	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	81	-	-	-	11	-	-	
Accounts and notes receivable:								
Government agencies.....	711	-	-	-	19	-	17	
Other (net).....	2	-	790	-	-	-	10	
Inventorys.....	-	-	-	-	-	-	6	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	62,454	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	5,112,713 42/	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	4,661	-	600	-	234	-	9,164	
Accumulated depreciation (-).....	-	-	-361	-	-234	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-	-	13,183	-	-	-	-	
Total assets.....	27,445	1,250	5,193,671	148,091	1,117	111,708	21,828	
<b>LIABILITIES</b>								
Accounts payable:								
Government agencies.....	105	-	69	-	34	-	156	
Other.....	1,390	-	193	-	162	-	859	
Accrued liabilities:								
Government agencies.....	565	-	284	-	-	-	-	
Other.....	440	-	29,148	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	27	-	-	-	-	-	831	
Other.....	322	-	6,498	-	22	-	354	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	1,924,970	-	-	-	-	
Other.....	-	-	896,370	-	-	-	-	
Other liabilities (including reserves).....	3,309	-	4,935	-	1,148	-	1,832	
Total liabilities.....	6,158	-	2,862,467 6/	-	1,367	-	4,031	
<b>NET INVESTMENT</b>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	148,535	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	1,000,000	-	-	-	-	
Appropriations.....	19,935	-	-	150,000	-	130,000	10,684	
Capitalization of assets (net).....	1,352	-	-	-	-	-	-	
Other.....	-	1,736	-	-	-325	-	7,113	
Accumulated net income, or deficit (-).....	-	*	1,182,668	-1,909	74	-18,292	-	
Deposits of general and special fund revenues (-).....	-	-486	-	-	-	-	-	
Total United States interest.....	21,287	1,250	2,331,204	148,091	-251	111,708	17,706	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	27,445	1,250	5,193,671	148,091	1,117	111,708	21,828	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							Interstate Commerce Commission Repayment of loan guarantees (G&S)	
	Federal Deposit Insurance Corporation (FDIC)	Federal Home Loan Bank Board			Federal Maritime Commission (G&S)	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)		
		Federal Savings and Loan Insurance Corporation (Liquidated) (PE)	Home owners' Loan Corporation (Liquidated) (PE)	Revolving fund (PE)					
<b>ASSETS</b>									
Cash in banks, on hand, and in transit.....	612	3	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 1/.....	5,630	4,521	317	1,151	1,034	4,526	9,574	-	
Investments:									
Public debt securities (par value).....	3,915,884	1,952,899	-	-	-	-	-	-	
Securities of Government agencies.....	-	-	-	-	-	-	-	-	
Securities of Govt.-sponsored agencies 2/.....	-	4,000	-	-	-	-	-	-	
Other securities.....	-	108,600	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-14,810	-6,989	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	3	12	-	-	
Accounts and notes receivable:									
Government agencies.....	3	-	-	951	*	-	5	-	
Other (net).....	257	4,151	-	1,556	-	-	469	-	
Investories.....	109	-	-	20	5	-	29	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	41,906	19,055	-	-	-	-	-	-	
On securities of Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	9,590	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	168,170	-	-	-	-	-	29,889	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-12,673	
Acquired security or collateral:									
Real estate.....	-	60,897	-	-	-	-	-	-	
Other.....	-	238,951	-	-	-	-	-	-	
Allowance for losses (-).....	-	-70,817	-	-	-	-	-	-	
Land, structures, and equipment.....	8,394	42	-	6,822	194	552	2,104	-	
Accumulated depreciation (-).....	-759	-18	-	-626	-	-440	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	-	13,526	6	-	-	-	-	-	
Total assets.....	3,970,753	2,493,064	317	9,813	2,337	4,650	12,181	17,216	
<b>LIABILITIES</b>									
Accounts payable:									
Government agencies.....	315	837	-	279	16	71	160	-	
Other.....	1,686	10	65	935	161	352	711	-	
Accrued liabilities:									
Government agencies.....	-	48	-	35	-	5	-	-	
Other.....	-	130	-	81	-	27	-	-	
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	143	44	-	530	-	*	1,189	-	
Other.....	250	4	-	72	38	27	130	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	252	5,259	-	-	-	-	
Other.....	219,239	82,501	-	1,199	.94	750	-	-	
Other liabilities (including reserves).....	-	-	317	2,390	509	1,232	2,191	6/	
Total liabilities.....	221,532	83,624 6/	-	-	-	-	-	-	
<b>NET INVESTMENT</b>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	4,056	117	32,044	
Capitalization of assets (net).....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	2,409,440 48/	-	1,423	1,828	-638	9,873	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-12,673	
Total United States interest.....	-	2,409,440	-	1,423	1,828	3,418	9,990	17,216	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	-	
Capital stock.....	3,749,214 49/	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-	
Total trust and private interest.....	3,749,214	-	-	-	-	-	-	-	
Total liabilities and investment.....	3,970,753	2,493,064	317	9,813	.337	4,650	12,181	17,216	

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Section I - Statements of Financial Condition, December 31, 1968 - (Continued)

(In thousands of dollars)

Other independent agencies - (Continued)

Account	Small Business Administration						Tennessee Valley Authority (PE)	United States Information Agency		
	Selective Service System (SRS)									
		Business loan and investment fund (PE)	Constituted working fund (G&S)	Master loan fund (PE)	Lease guarantee revolving fund (PE)	Salaries and expenses (G&S)				
<b>ASSETS</b>										
Cash in banks, on hand, and in transit.....	-	70	-	-	-	-	173	-		
Fund balances with the U.S. Treasury &.....	32,913	63,175	21	157,028	7,890	19,162	48,856	345		
Investments:										
Public debt securities (par value).....	-	-	-	-	10*	-	-	-		
Securities of Government agencies.....	-	-	-	-	-	-	-	-		
Securities of Govt.-sponsored agencies &.....	-	-	-	-	-	-	-	-		
Other securities.....	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-3	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	760,340 11	-	31,372 11	-	-	-	-		
Other.....	3	15,389	-	2,549	-	49	66	-		
Accounts and notes receivable:										
Government agencies.....	-	76	-	273	-	7	6,367	-		
Other (net).....	-	18,472	-	1,310	-	2	35,721	-		
Inventories.....	-	4,166	-	-	-	-	68,532	-		
Allowance for losses (-).....	-	-	-	-	-	-	-521	-		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	19,289	-	2,293	-	-	1	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other: U.S. dollar loans.	-	1,123,524 13	-	370,247 13	-	-	-	-		
Foreign currency loans.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-83,777	-	-14,124	-	-	-	-		
Acquired security or collateral:										
Real estate.....	-	3,251	-	166	-	-	-	-		
Other.....	-	1,571	-	258	-	-	-	-		
Allowance for losses (-).....	-	-65	-	-	-	-	-	-		
Land, structures, and equipment.....	4,567	-	-	-	-	2,946	3,537,275	-		
Accumulated depreciation (-).....	-	-	-	-	-	-	-939,741	-		
Foreign currencies.....	-	-	-	-	-	-	-	10		
Other assets (net).....	-	63,02	-	7,026	-	-	373,813 57	-		
Total assets.....	42,421	7,125,284	21	530,468	5,187	13,166	3,130,540	354		
<b>LIABILITIES</b>										
Accounts payable:										
Government agencies.....	3,673	18,451	-	4,210	-	574	1,542	-		
Other.....	1,256	4,163	21	-	-	691	38,178	-		
Accrued liabilities:										
Government agencies.....	-	11,848	-	3,441	-	-	963	3,099		
Other.....	-	13,172	-	2,614	1	,242	3,016	-		
Advances from:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	-	-	-	-	2,442	-		
Other.....	-	-	-	-	-	-	-	-		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Participation certificates.....	-	1,110,623	-	199,397	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	3,431	6,241	-	1,200	-	1,300	601,256	-		
Total liabilities.....	7,603	1,346,144 6	21	211,326	65	7,82	662,276	3,99		
<b>NET INVESTMENT</b>										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	100,000	22,114		
Other.....	-	474,618	-	187,658	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	"3,43"	-	-	-	-	-	-	-		
Capitalization of assets (net).....	9,46	716,849	-	173,573	-	6,735	4,077,751	-		
Other.....	-3,134	-	-	-	-	2,446	51,34	-		
Accumulated net income, or deficit (-).....	-41,7	-129,716	-	-32,67	122	-3,317	-	-24,859		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	230,480 51	-		
Total United States interest.....	35,3	1,15,742	-	338,629	5,122	5,184	2,468,264	-2,711		
Trust and private interest:										
Principal of fund.....	-	-	-	-	-	-	-	-		
Capital stock.....	-	-	-	-	-	-	-	-		
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-		
Total trust and private interest.....	-	-	-	-	-	-	-	-		
Total liabilities and investment.....	13,423	1,346,144 6	21	537,256	5,187	13,166	3,130,540	354		

Footnotes at end of section.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Footnotes to Section I

(PE) Public enterprise revolving funds.

(IR) Intragovernmental revolving funds.

(TR) Trust revolving funds.

(G&amp;S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

<sup>1/</sup> These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

<sup>2/</sup> Represents Federal home loan banks; Federal intermediate credit banks; Federal land banks; and Federal National Mortgage Association, secondary market operations fund securities.

<sup>3/</sup> Consists of Federal home loan banks; Federal intermediate credit banks; Federal land banks; and Federal National Mortgage Association fund securities amounting to \$141 million, \$149 million, \$81 million, and \$4 million, respectively.

<sup>4/</sup> Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$6,061 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1968, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

<sup>5/</sup> Excludes personal property which had an original acquisition cost value of \$42 million accounted for by this fund.

<sup>6/</sup> Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

<u>Activity</u>	<u>Amount</u> (In millions of dollars)
-----------------	--

Funds appropriated to the President:	
Liquidation of foreign military sales fund.....	33
Agency for International Development:	
Foreign investment guarantee fund.....	94
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund.....	1,506
Rural housing insurance fund.....	1,030
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	562
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund.....	158
Housing and Urban Development Department:	
Renewal and housing assistance:	
Low-rent public housing:	
Local housing authority bonds and notes.....	5,593
Local housing authority temporary notes.....	1,112
Urban renewal programs (June 30, 1968).....	2,229
Mortgage credits:	
Federal Housing Administration:	
Revolving fund.....	59,948
Veterans' Administration:	
Loan guaranty revolving fund.....	17,693
Other independent agencies:	
Export-Import Bank of the United States (June 30, 1968).....	162
Federal Deposit Insurance Corporation (June 30, 1968).....	271,895
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation....	130,766
Interstate Commerce Commission (June 30, 1968)....	160
Small Business Administration:	
Business loan and investment fund (June 30, 1968)....	344
Defense production guarantees (various agencies)....	9
<sup>7/</sup> Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1702 (e)).	
<sup>8/</sup> Represents deferred interest income.	
<sup>9/</sup> Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.	
<sup>10/</sup> Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.	
<sup>11/</sup> Represents collections turned over to the Government National Mortgage Association, participation sales fund and held for payment of principal and interest on participation certificates.	
<sup>12/</sup> Excludes guaranteed commodity loans financed by financial institutions amounting to \$1,149 million.	

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

## Footnotes to Section I - (Continued)

- 13/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
- 14/ Represents noninterest-bearing public debt borrowings from the United States Treasury Department pursuant to an act approved November 2, 1965 (79 Stat. 1178). Included beginning December 31, 1968.
- 15/ Figures are as of June 30, 1968, the latest available.
- 16/ Represents administrative and operating expenses funds.
- 17/ Includes assets in use, vessels, and other assets held primarily for mobilization, and vessels held for scrapping.
- 18/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.
- 19/ Excludes capital property such as land, structures, and equipment as follows: Air Force, \$3,248 million; Army, \$1,818 million; Marine Corps, \$20 million; Navy, \$3,839 million; and defense agencies, \$6 million.
- 20/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately in the report submitted by the fund.
- 21/ Represents prepayments for orders made by other Government agencies to this fund.
- 22/ Includes the Defense Communications Agency.
- 23/ The Federal National Mortgage Association, secondary market operations fund, formerly shown under this heading, was converted to private ownership effective September 30, 1968, pursuant to an act approved August 1, 1968 (82 Stat. 536).
- 24/ Includes construction work in progress and unclassified assets amounting to \$217 million.
- 25/ Includes interest accrued on investment in power facilities amounting to \$11 million.
- 26/ Includes interest on invested capital.
- 27/ Includes helium stored underground held for future use amounting to \$238 million.
- 28/ Includes construction work in progress amounting to \$134 million.
- 29/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.
- 30/ Represents interest on invested capital.
- 31/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 32/ Figures are as of January 10, 1969. The cash and fund balances and receivables include sufficient funds to pay for resources on order of \$343 million. These resources on order are a part of the Government equity in the Postal Service.
- 33/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which \$28 million has been paid or obligated.
- 34/ Represents construction in progress and in warehouse.
- 35/ Includes construction work in progress amounting to \$114 million. Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.
- 36/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.
- 37/ Consists of stock of the Asian Development Bank amounting to \$60 million, stock of the International Bank for Reconstruction and Development amounting to \$635 million, and subscriptions to the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to \$35 million, \$1,650 million, and \$635 million, respectively.
- 38/ Includes lend-lease and surplus property balances amounting to \$1,218 million; and receivables from the District of Columbia, Federal National Mortgage Association secondary market operations fund, Greece, Japan, and the United Kingdom amounting to \$184 million; \$283 million, \$13 million, \$286 million, and \$3,029 million, respectively.
- 39/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
- 40/ Includes buildings and land improvements, and construction work in progress amounting to \$1,061 million.
- 41/ Represents an accountable advance to General Services Administration for transfer of silver to strategic and critical materials stockpiles. The value of this silver is included in inventories.
- 42/ Includes construction work in progress amounting to \$500 million.
- 43/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts approved February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (80 Stat. 679).
- 44/ Banks for cooperatives and Federal intermediate credit banks, formerly shown under this heading, were converted to private ownership effective December 31, 1968, pursuant to an act approved October 17, 1968 (82 Stat. 1145).
- 45/ Participation certificates amounting to \$1,925 million, issued against certain of these loans, were outstanding as of December 31, 1968.
- 46/ Represents primary and secondary reserves.
- 47/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
- 48/ Includes investigations and construction work in progress amounting to \$368 million.
- 49/ Consists of net income from power operations of \$638 million and net expense of nonrevenue-producing programs of \$398 million.
- \* Less than \$500.

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, December 31, 1968, Excluding  
Interagency Loans, Classified by Type and Account

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans <sup>2/</sup>
	Total <sup>1/</sup>	Loan account	Expenditure account	
<b>To aid agriculture:</b>				
Loans to cooperative associations:				
Economic opportunity loan fund.....	1,174	1,174	-	-
Farmers' Home Administration:				
Direct loan account.....	266,376	266,376	-	-
State rural rehabilitation funds.....	60 <sup>3/</sup>	60 <sup>3/</sup>	-	-
Rural Electrification Administration.....	4,899,195	4,899,195	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,456,216 <sup>4/</sup>	-	2,456,216 <sup>4/</sup>	-
Farmers' Home Administration:				
Direct loan account.....	490	490	-	-
Emergency credit revolving fund.....	90,460	90,460	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	147,280	147,280	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund.....	296,730	296,730	-	-
Direct loan account.....	275,786 <sup>5/</sup>	275,786 <sup>5/</sup>	-	-
Rural housing insurance fund.....	228,380	228,380	-	-
Rural housing loans.....	556,906 <sup>5/</sup>	556,906 <sup>5/</sup>	-	-
State rural rehabilitation funds.....	21,012 <sup>3/</sup>	21,012 <sup>3/</sup>	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	70,193	70,193	-	-
Farmers' Home Administration:				
Direct loan account.....	677,969 <sup>5/</sup>	677,969 <sup>5/</sup>	-	-
Rural housing and other loans.....	1,464	1,464	-	-
Rural rental housing loans.....	12,398	12,398	-	-
Senior citizens' rural housing loans.....	34,057	34,057	-	-
State rural rehabilitation funds.....	2,460 <sup>3/</sup>	2,460 <sup>3/</sup>	-	-
Total to aid agriculture.....	10,050,603	7,594,386	2,456,216	-
<b>To aid homeowners:</b>				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	11,998	11,998	-	-
Revolving fund.....	232,113	232,113	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,847,967 <sup>5/</sup>	1,847,967 <sup>5/</sup>	-	-
Special assistance functions.....	2,180,356 <sup>5/</sup>	2,180,356 <sup>5/</sup>	-	-
Low-rent public housing.....	108	108	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoosah housing project.....	146	146	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,291,663 <sup>5/</sup>	1,291,663 <sup>5/</sup>	-	-
Loan guaranty revolving fund.....	21,352	21,352	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	168,170	168,170	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	210	-	210	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Housing and Urban Development Department:				
Federal National Mortgage Association:				
Secondary market operations.....	282,950	282,950	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	46,227	46,227	-	-
Loan guaranty revolving fund.....	1,215,893 <sup>5/</sup>	1,215,893 <sup>5/</sup>	-	-
Total to aid homeowners.....	7,299,153	7,298,943	210	-
<b>To aid industry:</b>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	3,716	3,710	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	29,889	29,889	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	23,814	23,814	-	-
Maritime Administration.....	61,423	61,423	-	-

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, December 31, 1968, Excluding  
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<u>To aid industry (Continued):</u>				
Other loans:				
Expansion of defense production:				
Interior Department.....	3,124	-	3,124	-
Treasury Department.....	6,414	6,414	-	-
Defense production guarantees:				
Air Force Department.....	1,816	1,816	-	-
Army Department.....	473	473	-	-
Navy Department.....	3,348	3,348	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	195,398	195,398	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	8,101	8,101	-	-
Bureau of Indian Affairs 6/.....	3,676	3,676	-	-
Geological Survey 6/.....	2,308	-	2,308	-
Transportation Department:				
Urban mass transportation fund.....	4,900	4,900	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	364	364	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	646	646	-	-
Small Business Administration:				
Business loan and investment fund.....	1,183,524 5/	1,183,524 5/	-	-
Total to aid industry.....	1,537,504	1,532,072	5,432	-
<u>To aid education:</u>				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 6/.....	2,261	2,261	-	-
Expansion and improvement of vocational education 6/.....	1,359	-	1,359	-
Higher educational activities 6/.....	11,039	11,039	-	-
Higher educational activities, advances for reserve funds 6/.....	17,111	-	17,111	-
Higher education facilities loans fund.....	278,473 2/	278,473 2/	-	-
Loans to students in institutions of higher education 6/.....	1,095,397	-	1,095,397	-
Student loan insurance fund.....	7	7	-	-
Public Health Service:				
Loans to institutions:				
Health professions education fund.....	19,693 5/	-	19,693 5/	-
Nurse training fund.....	9,521 5/	-	9,521 5/	-
Other student loan programs 6/.....	127,121	-	127,121	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 6/.....	19,137	19,137	-	-
Housing and Urban Development Department:				
College housing loans.....	2,973,836 5/	2,973,836 5/	-	-
Total to aid education.....	4,554,955	3,284,753	1,270,203	-
<u>To aid States, Territories, etc.:</u>				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	71,880	71,880	-	-
Health, Education, and Welfare Department:				
Public Health Service 6/.....	174	174	-	-
Moving and Urban Development Department:				
Urban renewal programs.....	286,640	286,640	-	-
Low-rent public housing.....	68,435	68,435	-	-
Public facility loans.....	338,862 2/	338,862 2/	-	-
Public works planning advances fund.....	72,078	-	74,078	-
Revolving fund, liquidating programs.....	5,654	5,654	-	-
Interior Department:				
Bureau of Reclamation 6/.....	133,963 2/	133,963 2/	-	-
Office of Territories:				
Alaska public works.....	627	627	-	-
Loans for rehabilitation in Guam 6/.....	14,597 2/	14,597 2/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia.....	183,664	183,664	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	49,349 3/	49,349 3/	-	-
National Capital Planning Commission 6/.....				
Total to aid States, Territories, etc.....	1,227,946	1,153,868	74,078	-

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, December 31, 1968, Excluding  
Interagency Loans, Classified by Type and Account - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans <sup>2/</sup>
	Total <sup>1/</sup>	Loan account	Expenditure account	
<b>Foreign loans:</b>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	9,206	-	9,206	-
Military assistance credits in liquidation.....	1,361	-	1,361	-
Agency for International Development:				
Alliance for Progress, development loans.....	1,714,153	-	1,714,153	-
Common defense, economic, and triangular trade loans.....	63,818	-	63,818	3,574,478
Development loans.....	3,871,960	-	3,871,960	-
Development loan fund liquidation account.....	251,090	-	256,090	1,012,042
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	166,200
Loans of predecessor agencies in liquidation.....	1,082,438	-	1,082,438	699,046
Other loans.....	497,523	-	497,523	63,731
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	1,032,879	-	1,032,879	-
Short-term export sales credits.....	297,963	297,963	-	-
Commerce Department:				
Maritime Administration.....	945	945	-	-
State department:				
Loans to the United Nations <sup>6/</sup> .....	89,406	-	89,406	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,218,368	-	1,218,368	1,877
Loans and other credits.....	3,332,231 <sup>7/</sup>	5,112,713 <sup>8/</sup>	3,332,231 <sup>7/</sup>	-
Export-Import Bank of the United States.....	5,112,713 <sup>8/</sup>	-	-	-
Total foreign loans.....	18,581,053	5,411,621	13,169,432	5,517,374
<b>Other loans:</b>				
Health, Education, and Welfare Department:				
Public Health Service <sup>6/</sup> .....	4,340	4,340	-	-
Housing and Urban Development Department:				
Rehabilitation loan fund.....	32,693	32,693	-	-
Low-rent public housing.....	478	478	-	-
Housing for the elderly or handicapped.....	351,003 <sup>5/</sup>	351,003 <sup>5/</sup>	-	-
Revolving fund, liquidating programs.....	3,714	3,714	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance <sup>6/</sup> .....	6	6	-	-
Revolving fund for loans.....	25,117	25,117	-	-
State Department:				
Emergencies in the diplomatic and consular service <sup>6/</sup> .....	871	-	871	-
General Services Administration:				
Surplus property credit sales and liquidation activities.....	126,737	126,737	-	-
Veterans' Administration:				
Insurance appropriations policy loans <sup>6/</sup> .....	1,174	1,174	-	-
National service life insurance fund <sup>6/</sup> .....	724,868	724,868	-	-
Service-disabled veterans' insurance fund.....	7,873	7,873	-	-
Soldiers' and sailors' civil relief.....	8	8	-	-
U.S. Government life insurance fund <sup>6/</sup> .....	78,092	78,092	-	-
Veterans' reopened insurance fund.....	1,912	1,912	-	-
Veterans' special term insurance fund.....	14,348	14,348	-	-
Vocational rehabilitation revolving fund.....	133	133	-	-
Small Business Administration:				
Disaster loan fund.....	352,242 <sup>5/</sup>	352,242 <sup>5/</sup>	-	-
Total other loans.....	1,726,110	1,726,110	-	-
Total, loan and expenditure account.....	44,977,323	18,000,881	16,976,442	5,517,374
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote <sup>6/</sup> ).....	2,326,903	943,521	1,333,573	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts).....	42,650,420	27,057,561	15,642,864	5,517,374

Footnotes at end of Section.

(Continued on following page)

## CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Loans Outstanding, December 31, 1968, Excluding  
Interagency Loans, Classified by Type and Account- (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account	Expenditure account	
<u>Investments in securities of privately owned Government-sponsored enterprises:</u>				
Health, Education, and Welfare Department:				
Federal disability insurance trust fund 6/.....	20,000	20,000	-	-
Federal hospital insurance trust fund 6/.....	41,500	41,500	-	-
Federal old-age and survivors insurance trust fund 6/.....	86,500	86,500	-	-
Housing and Urban Development Department:				
Government National Mortgage Association:				
Participation sales fund.....	370,583	370,583	-	-
Labor Department:				
Unemployment trust fund 6/.....	136,500	136,500	-	-
Veterans' Administration:				
National service life insurance fund 6/.....	67,500	67,500	-	-
Other independent agencies:				
Civil Service Commission:				
Civil service retirement and disability fund 6/.....	540,900	540,900	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	4,000	4,000	-	-
Railroad Retirement Board:				
Railroad retirement account 6/.....	111,500	111,500	-	-
Total investments.....	1,378,983	1,378,983	-	-
Deduct: Investments of agencies submitting financial statements on an annual basis (see footnote 6/). ....	1,004,400	1,004,400	-	-
Total investments of agencies submitting financial statements on a quarterly basis as shown in Section I. ....	374,583	374,583	-	-

1/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

3/ Figures are as of June 30, 1968, the latest available.

4/ Excludes guaranteed commodity loans financed by financial institutions amounting to \$1,149 million.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of

participation certificates outstanding for these programs see Section I.

6/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of December 31, 1968, was not submitted, but the outstanding loans of this activity were reported to the Treasury Department and are shown on this line.

7/ Represents receivables of \$4 million from Finland, \$13 million from Greece, \$286 million from Japan, and \$3,029 million from the United Kingdom.

8/ Participation certificates amounting to \$1,925 million, issued against certain of these loans, were outstanding as of December 31, 1968.

**CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES****Section V - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1968-March.....	161	26	38	-	122	24	-	-	-	-	-	-	-	2
April.....	125	24	17	-	108	21	-	-	-	-	1	*	-	2
May.....	48	26	*	-	48	23	-	-	-	-	*	-	-	2
June.....	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July.....	153	24	77	-	76	22	-	-	-	-	1	-	-	2
August.....	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September.....	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October.....	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November.....	113	3	100	-	13	1	-	-	-	-	-	*	-	1
December.....	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January.....	287	71	43	-	245	68	-	-	-	-	2	-	-	1
February....	10	52	3	-	7	49	-	-	-	-	2	*	-	1
March.....	12	47	6	-	6	45	-	-	-	-	-	-	-	2
Fiscal 1969 to date.....	868	242	341	-	527	224	-	-	-	-	5	*	-	14

/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

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