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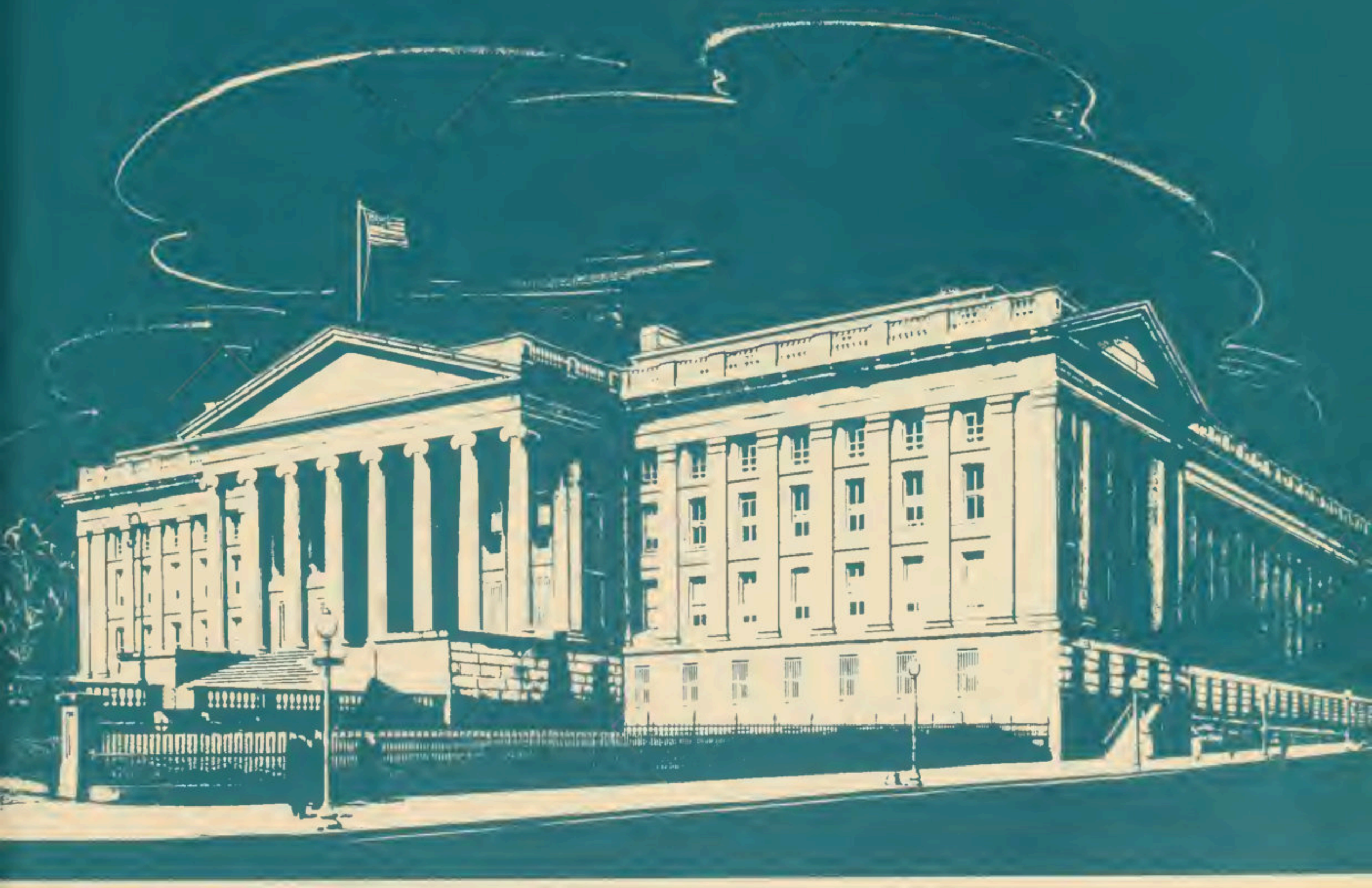
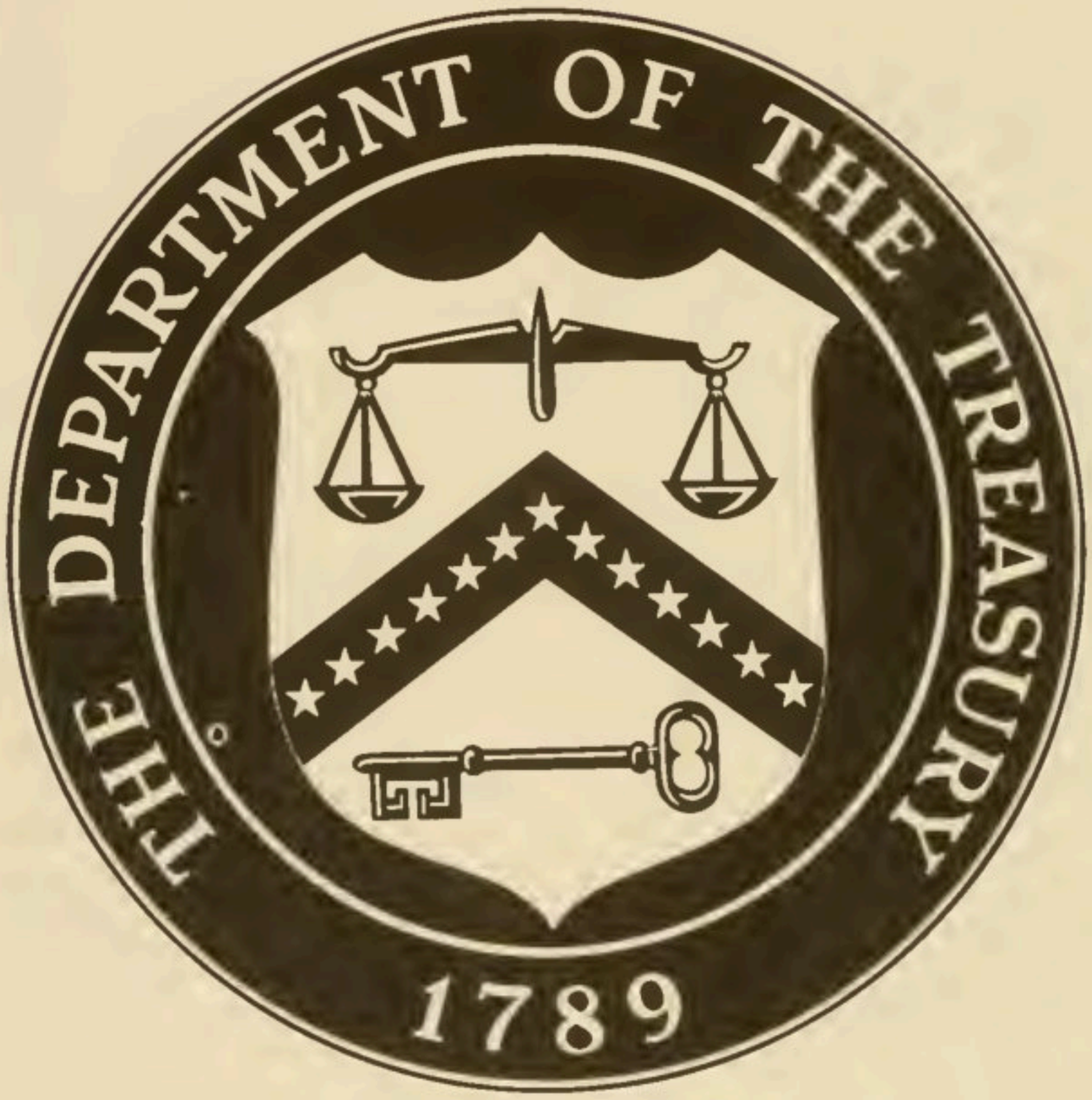


UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

Treasury Bulletin



DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Auctions of 2-Year and 4-Year Notes

On December 9 the Treasury announced that it would auction $4,750 million of 2-year and $3,250 million of 4-year notes to refund $7,005 million of notes maturing December 31, 1981, and to raise $995 million new cash. The notes offered were Treasury Notes of Series Y-1983, to be dated December 31, 1981, due December 31, 1983, and Treasury Notes of Series K-1985, to be dated December 31, 1981, due December 31, 1985, with interest payable on June 30 and December 31 in each year until maturity. Coupon rates of 13% and 14-1/8%, respectively, were set after the determinations as to which tenders were accepted on a yield auction basis.

Tenders for the 2-year notes were received until 1:30 p.m., EST, December 16, and totaled $7,836 million, of which $4,752 million was accepted at yields ranging from 12.97%, price 100.051, up to 13.15%, price 99.744. Noncompetitive tenders were accepted in full at the average yield of accepted competitive tenders, 13.06%, price 99.897. These totaled $856 million. Competitive tenders accepted from private investors totaled $3,571 million. The $4,752 million of accepted tenders also included $325 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,752 million of tenders accepted in the auction process, $600 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders for the 4-year notes were received until 1:30 p.m., EST, December 22, and totaled $7,492 million, of which $3,251 million was accepted at yields ranging from 14.09%, price 100.104, up to 14.22%, price 99.718. Noncompetitive tenders were accepted in full at the average yield of accepted competitive tenders, 14.16%, price 99.896. These totaled $453 million. Competitive tenders accepted from private investors totaled $2,198 million. The $3,251 million of accepted tenders also included $600 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,251 million of tenders accepted in the auction process, $154 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 for both loans and in a $1,000 denomination for the 4-year notes.

Auction of 20-Year 1-Month Bonds

On December 21 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 2002, to be dated January 6, 1982, due February 15, 2002, with interest payable on August 15 and February 15 in each year until maturity. A coupon rate of 14-1/4% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received until 1:30 p.m., EST, December 30, and totaled $4,847 million, of which $1,750 million was accepted at yields ranging from 14.20%, price 100.229, up to 14.27%, price 99.767. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.25%, price 99.899. These totaled $353 million. Competitive tenders accepted from private investors totaled $1,397 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Auction of 7-Year Notes

On December 22 the Treasury also announced that it would auction $3,250 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series C-1989, to be dated January 13, 1982, due January 15, 1989, with interest payable on July 15 and January 15 in each year until maturity. A coupon rate of 14-5/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EST, January 6, and totaled $6,081 million, of which $3,250 million was accepted at yields ranging from 14.65%, price 99.887, up to 14.84%, price 99.077. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.74%, price 99.502. These totaled $414 million. Competitive tenders accepted from private investors totaled $2,836 million.

In addition to the $3,250 million of tenders accepted in the auction process, $250 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On December 18 tenders were invited for approximately $5,250 million of 364-day Treasury bills to be dated December 31, 1981, and to mature December 30, 1982. The issue was to refund $4,518 million of 363-day bills maturing December 31 and to raise about $732 million new cash. Tenders were opened on December 23. They totaled $9,571 million, of which $5,251 million was accepted, including $161 million of noncompetitive tenders from the public and $1,560 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 12.501%.

Cash Management Bills

On December 22, tenders were invited for approximately $3,000 of 163-day bills to be issued January 5, 1982, representing an additional amount of bills dated June 18, 1981, maturing June 17, 1982. The issue was to raise new cash. Tenders were opened on December 29. They totaled $8,617 million, of which $3,003 million was accepted. The average bank discount rate was 12.326%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled approximately $47,400 million. These issues were offered to refund bills maturing in the amount of $42,850 million, and to raise about $4,550 million in new cash. In the 13-week series there were four issues of $4,700 million and one issue of $4,900 million. In the 26-week series there were four issues of $4,700 million and one issue of $4,900 million. Average rates for the new issues are shown in the following table.

Date of Issue	Annual average rate (bank discount basis)	
1981	13-week	26-week
December 3	10.400	10.701
10	10.404	10.772
17	11.101	11.595
24	11.037	11.838
31	11.690	12.448

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of

TREASURY FINANCING OPERATIONS - Continued

the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in December totaled $166 million, consisting of 2 bills. Redemptions during the month totaled $519 million. At the end of December, dollar denominated foreign series securities outstanding totaled $14,943 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results: Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off-budget surplus or deficit	Total surplus or deficit	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total 6+7-8	Cash and monetary assets (deduct): U.S. Treasury operating cash	Special drawing rights 4/	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1973.....	232,225	247,074	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.....	264,932	269,620	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.....	280,997	326,157	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.....	300,005	366,418	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.....	81,773	94,728	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.....	357,762	402,710	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.....	401,997	450,804	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	465,940	5/493,635	5/-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	520,050	579,613	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	602,612	660,544	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.).....	666,250	709,339	-43,089	-18,565	-61,654	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Nov.....	39,175	r48,083	r-8,907	-1,824	-10,731	5,562	-28	-3,697	9,231	-5,452	-85	1,364
Dec.....	48,903	56,202	-7,299	6/	6/	16,458	-88	2,702	13,668	5,079	-494	-474
1981-Jan.....	52,214	59,099	-6,884	6/	6/	3,863	-21	-2,930	6,772	1,612	1,018	474
Feb.....	38,394	53,969	-15,575	6/	6/	16,425	-55	2,453	13,916	-3,811	5	-291
Mar.....	44,623	54,217	-9,593	6/	6/	14,033	-29	-1,135	15,138	611	-20	4,925
Apr.....	74,464	57,198	17,266	6/	6/	-505	-70	3,149	-3,725	10,434	-201	-5,225
May.....	38,514	54,608	-16,094	6/	6/	4,471	-39	3,893	539	-15,449	-59	-7,361
June.....	70,688	55,619	15,070	6/	6/	7,677	-85	2,021	572	10,687	-213	4,418
July.....	48,142	58,486	-10,343	6/	6/	2,076	-37	-1,344	3,383	-5,071	27	-579
Aug.....	47,976	53,095	-5,119	6/	6/	6,943	-19	423	6,501	-5,604	23	4,191
Sept.....	60,594	53,698	6,897	6/	6/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.....	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.....	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Fiscal 1982 to date.....	89,784	118,532	-28,748	-2,524	-31,271	15,449	-65	-5,963	21,346	-10,874	213	683

Fiscal year or month	Means of financing--net transactions--Continued: Reserve position on the U.S. quota in the IMF	Other	Transactions not applied to year's surplus or deficit 7/	Total financing 8/	U.S. Treasury operating cash	Selected balances end of period: Federal securities: Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1973.....	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045
1974.....	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053
1975.....	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906
1976.....	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819
T.Q.....	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327
1977.....	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843
1978.....	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948
1979.....	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589
1980.....	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105
1981.....	2,442	824	-20,344	57,937	18,670	997,855	6,086	209,507	794,434
1982 (Est.).....	n.a.	n.a.	n.a.	61,654	-	n.a.	n.a.	n.a.	n.a.
1980-Nov.....	96	-2,634	r58	10,731	7,226	913,752	6,564	191,223	729,094
Dec.....	6,374	-717	4,833	7,299	12,305	930,210	6,476	193,925	742,761
1981-Jan.....	-5,356	4,586	-6,725	6,884	13,917	934,073	6,455	190,995	749,533
Feb.....	188	-796	-1,454	15,575	10,106	950,498	6,399	193,448	763,449
Mar.....	337	3,688	-3,381	9,593	10,717	964,531	6,370	197,314	778,587
Apr.....	115	-6,374	-2,045	-17,266	21,150	964,076	6,300	195,463	774,863
May.....	61	-4,927	-2,327	16,094	5,702	968,497	6,261	199,356	775,402
June.....	229	407	-927	-15,070	16,389	971,174	6,176	201,377	775,974
July.....	53	4,146	-2,755	10,343	11,318	973,250	6,139	200,032	779,356
Aug.....	60	-1,715	-996	5,119	5,714	980,193	6,119	200,455	785,857
Sept.....	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434
Oct.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808
Nov.....	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780
Fiscal 1982 to date.....	367	233	80	31,271	7,796	1,013,303	6,021	203,544	815,780

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and Off-Budget estimates are based on the Fall Budget Program released on September 24, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

5/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

6/ Prior month adjustments will be made as information becomes available.

7/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973; Postal Service fund since July 1973; Federal Financing Bank since July 1974; housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977; and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30,1980.

8/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

9/ For detail see Table FD-5.

n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,056	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981	602,612	256,007	76,844	47,299	285,551	73,733	12,596	61,137	346,688	161,052	515	160,536
1982 (Est.)	666,250	287,344	72,211	53,455	306,100	76,541	8,694	67,847	373,947	185,611	576	185,035
1980-Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,267	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
July	48,142	23,967	2,228	1,756	24,439	2,721	1,007	1,715	26,153	13,101	-	13,101
Aug	47,976	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Fiscal 1982 to date	89,784	43,205	2,128	1,003	44,330	4,811	2,802	2,009	46,339	27,422	-	27,422

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981	2,464	7	2,457	162,993	16,187	58	16,129	3,319	3,908	76	7,304
1982 (Est.)	3,445	*	3,445	188,480	18,306	79	18,227	3,742	4,042	77	7,862
1980-Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
July	74	*	74	13,176	1,382	4	1,379	312	334	6	652
Aug	402	-*	402	14,965	2,565	4	2,561	306	352	6	664
Sept	226	-	226	13,660	193	-*	193	312	346	5	663
Oct	54	-	54	14,315	441	2	439	315	298	3	616
Nov	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Fiscal 1982 to date	502	*	502	27,925	2,006	4	2,002	614	613	10	1,238

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of $)

Fiscal year or month	Social insurance taxes and contributions—Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	145	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981	186,426	34,451	175	34,276	25	4	21	6,457	152	6,305
1982 (Est.)	214,569	38,500	157	38,343	1,709	-	1,709	7,344	147	7,197
1980-Nov	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan	14,363	1,880	9	1,871	-	-	-	634	-	634
Feb	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
July	15,206	3,433	27	3,406	-	-	-	572	-	572
Aug	18,190	3,440	11	3,429	3	2	2	607	2	604
Sept	14,516	3,063	11	3,053	-	-	-	521	-	521
Oct	15,369	2,899	12	2,887	-	-	-	575	-	575
Nov	15,795	2,728	7	2,721	-	1	-1	588	1	587
Fiscal 1982 to date	31,165	5,628	19	5,609	-	1	-1	1,163	1	1,162

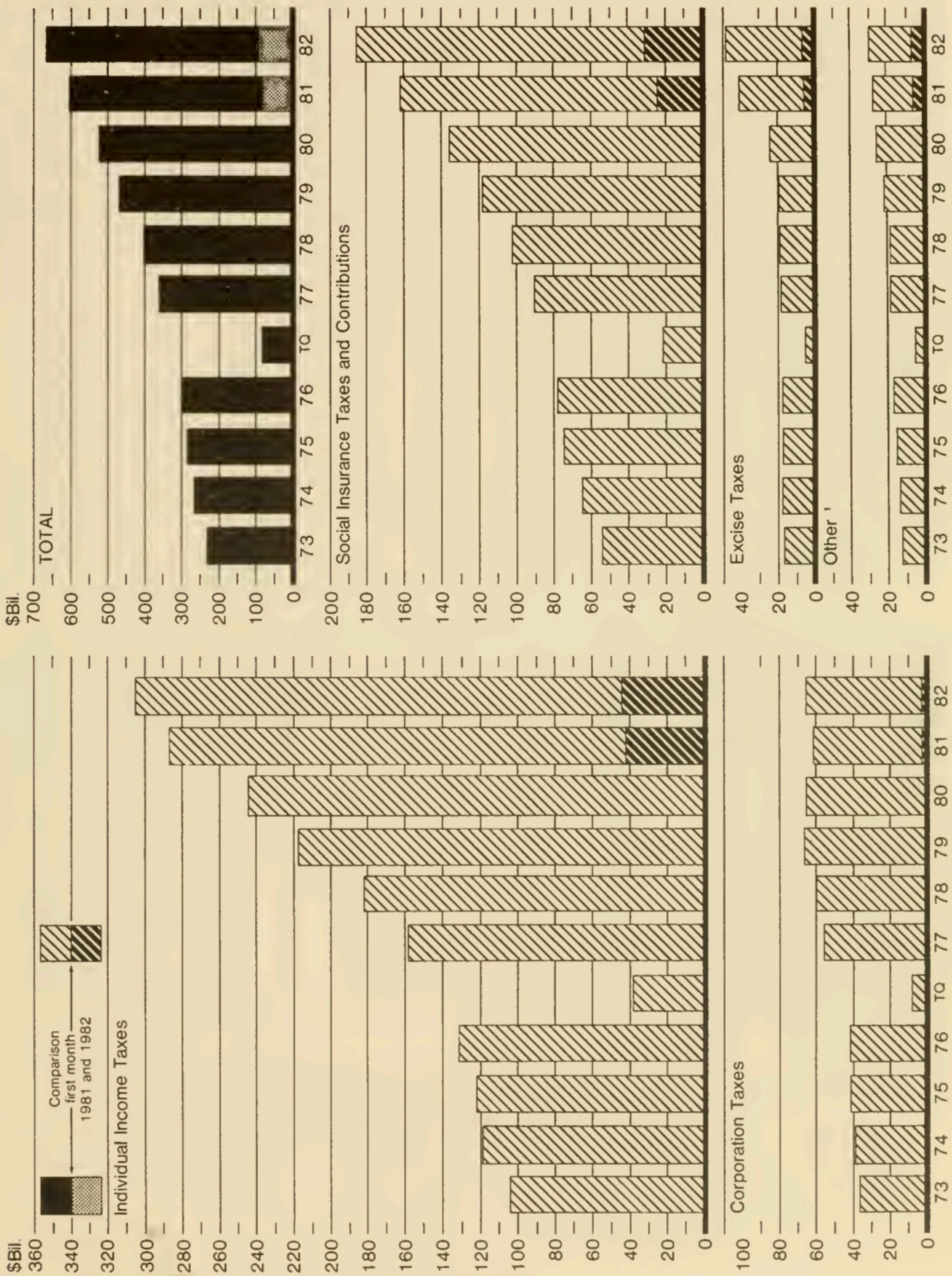
Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	18,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	309	7,174	11,767	981	12,748
1981	237	-	237	49,239	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.)	292	-	292	47,541	7,533	128	4,405	8,329	465	7,864	13,934	990	14,924
1980-Nov	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan	26	-	26	2,523	540	4	535	666	31	635	965	65	1,030
Feb	27	-	27	3,273	506	17	489	603	44	558	851	100	951
Mar	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
July	19	-	19	3,947	633	12	621	829	51	777	1,334	54	1,388
Aug	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Fiscal 1982 to date	50	-	50	6,820	1,263	21	1,241	1,605	91	1,513	2,549	156	2,705

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget Program released in September 24, 1981 by Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than $500,000. n.a. Not available.



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

¹/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,507	24,555	3,104
1981	1,209	637	96	7,010	26,030	2,226
1982 (Est.)	1,438	735	92	5,849	28,076	1,908
1980-Nov	95	64	7	553	1,829	305
Dec	114	55	8	869	3,415	241
1981-Jan	104	44	8	531	5,212	184
Feb	101	65	7	647	2,390	227
Mar	104	45	11	162	1,802	217
Apr	88	45	9	1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	796	2,117	231
July	98	45	8	247	1,123	214
Aug	94	64	8	459	2,750	175
Sept	135	42	7	451	604	185
Oct	97	46	9	531	3,146	212
Nov	109	47	18	713	3,072	163
Fiscal 1982 to date	206	93	27	1,245	6,217	376

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department	Department of Education	Department of Health and Human Services	Housing and Urban Development Department	Interior Department
1973	73,297	1,703	2,558		82,042	3,592	-2,236
1974	77,625	1,682	2,493		93,735	4,786	-4,881
1975	85,420	2,051	3,524		112,411	7,475	2,162
1976	88,036	2,124	3,888		128,785	7,079	2,293
T.Q.	21,926	583	1,000		34,341	1,394	788
1977	95,650	2,280	5,252		147,455	5,838	3,152
1978	103,042	2,553	6,286		162,856	7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.)	181,800	2,721	10,416	13,499	253,015	14,016	3,079
1980-Nov	11,601	276	644	1,454	16,919	922	480
Dec	12,281	333	949	1,010	19,133	1,344	378
1981-Jan	12,424	267	942	1,583	19,083	1,497	318
Feb	12,544	236	911	1,499	18,702	776	308
Mar	13,263	217	626	1,269	18,783	1,118	366
Apr	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
July	14,392	243	1,043	1,129	21,141	968	265
Aug	13,239	281	1,077	1,445	19,342	1,281	272
Sept	13,624	338	1,078	856	20,905	573	539
Oct	14,351	290	1,004	1,269	21,249	1,766	355
Nov	13,889	250	321	1,414	19,770	800	524
Fiscal 1982 to date	28,240	540	1,325	2,683	41,019	2,566	879

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other	Environmental Protection Agency
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	1,151	4,800
1980	2,632	29,724	1,938	19,615	74,860	1,831	5,602
1981	2,682	30,084	1,897	22,554	95,589	-2,956	5,232
1982 (Est.)	2,505	26,539	2,261	19,344	114,200	-6,086	5,141
1980-Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Mar	205	2,897	232	1,544	7,093	-215	487
Apr	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
July	220	2,284	151	1,719	7,358	164	438
Aug	199	2,247	96	1,846	8,046	-253	458
Sept	238	2,099	143	1,768	7,782	-1,245	235
Oct	220	1,705	250	1,771	7,975	293	577
Nov	205	1,824	203	1,508	8,587	-383	435
Fiscal 1982 to date	425	3,530	453	3,279	16,562	-90	1,013

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other	Undistributed offsetting receipts 1/: Rents and royalties on the Outer Continental Shelf lands	Undistributed offsetting receipts 1/: Other	Total
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,101	-17,832	579,603
1981	5,421	22,904	186	35,382	-10,138	-20,168	660,544
1982 (Est.)	5,634	23,847	-276	33,590	-11,000	-23,004	709,339
1980-Nov	425	717	167	2,590	-531	-747	48,049
Dec	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan	381	1,921	-189	2,946	-202	-534	59,099
Feb	459	1,953	76	2,197	-173	-666	53,969
Mar	559	1,025	207	3,091	-214	-678	54,217
Apr	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
July	417	2,992	-195	2,710	-54	-634	58,486
Aug	401	786	101	2,333	-2,930	-722	53,095
Sept	348	2,008	227	2,974	-790	-1,426	53,698
Oct	658	3,010	110	3,717	-258	-781	63,573
Nov	517	851	-79	2,172	-1,250	-723	54,959
Fiscal 1982 to date	1,175	3,862	31	5,889	-1,508	-1,504	118,532

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Fall Budget Program released on September 24, 1981 by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ For content see Table FFO-4.

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FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981	1,762	3,043	1,566	6,371	11	2,018	268	1,272	409
1982 (Est.)	2,055	3,240	1,875	7,170	9	1,561	292	1,971	437
1980-Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
July	152	323	94	568	-	28	5	11	6
Aug.	182	222	65	468	-	107	17	11	8
Sept.	182	246	803	1,232	3	66	10	14	12
Oct.	160	305	65	530	-	93	8	19	9
Nov.	160	255	66	481	-	84	12	5	7
Fiscal 1982 to date	320	560	131	1,011	-	177	20	24	16

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management					
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,101	21,933
1981	1,063	-	1,127	30	642	6,022	275	658	13,797	10,138	30,306
1982 (Est.)	1,211	-	1,078	29	687	7,892	173	494	15,834	11,000	34,004
1980-Nov.	15	-	26	*	*	68	70	4	312	531	1,278
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan.	6	-	-6	-	*	5	1	1	35	202	736
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
July	6	-	3	-	-	4	1	1	66	54	688
Aug.	-18	-	18	*	4	63	6	37	254	2,930	3,652
Sept.	30	-	48	*	*	29	-6	-14	194	790	2,216
Oct.	42	-	25	*	2	35	8	10	251	258	1,039
Nov.	8	-	38	*	1	73	13	-	242	1,250	1,973
Fiscal 1982 to date	51	-	64	*	3	108	21	10	493	1,508	3,012

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Fall Budget program released on September 24 1981 by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service retirement and disability fund.

2/ Includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

3/ Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1981 Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Cumulative to date 1/	Comparable period fiscal 1981
National defense															
Outlays	11,945	12,752	12,658	12,827	13,609	13,326	13,912	13,851	14,774	13,675	13,861	14,815	14,453	29,268	25,112
Proprietary receipts from the public	-131	-144	26	14	-48	-53	-96	-14	-86	-142	166	-90	-278	-369	-268
Intrabudgetary transactions	-2	-3	-2	-1	-1	1	-6	1	4	-9	-5	-2	30	28	8
Total	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	14,692	13,523	14,022	14,722	14,205	28,927	24,853
International affairs															
Outlays	r1,229	2,783	951	1,487	2,221	2,483	1,324	2,662	1,500	1,547	1,937	1,650	1,498	3,149	2,692
Proprietary receipts from the public	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-1,122	-762	-756	-624	-753	-1,377	-986
Intrabudgetary transactions	-	-33	-	-	-	-18	-	-12	-	-	-198	-7	-	-8	-9
Total	r689	1,249	396	1,005	809	1,681	737	1,373	378	785	982	1,019	745	1,764	1,697
General science, space, and technology															
Outlays	549	618	441	531	694	505	536	609	515	490	347	830	592	1,422	1,137
Proprietary receipts from the public	-	-*	-*	-*	-2	-*	-*	*	-1	-*	-*	-*	-*	-*	-*
Total	549	618	440	531	691	505	536	609	515	490	347	830	592	1,422	1,137
Energy															
Outlays	r728	923	1,153	1,063	883	1,038	1,230	1,386	1,090	996	1,025	1,309	1,238	2,547	1,571
Proprietary receipts from the public	-89	-78	-238	-237	-408	-113	-124	-67	-175	-67	-6	-32	-245	-277	-210
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	r639	845	915	826	475	924	1,106	1,320	914	929	1,018	1,276	993	2,270	1,361
Natural resources and environment															
Outlays	r1,348	1,460	1,287	1,243	1,287	1,298	1,201	1,307	1,346	1,432	1,398	1,724	1,275	2,999	2,925
Proprietary receipts from the public	r-253	-109	-135	-200	-179	-191	-177	-158	-180	-203	-243	-145	-296	-442	-437
Intrabudgetary transactions	-17	-26	-18	-26	-14	-14	-7	-8	-1	-35	-23	-17	-23	-41	-36
Total	r1,077	1,325	1,134	1,017	1,093	1,093	1,017	1,140	1,164	1,194	1,131	1,561	955	2,517	2,451
Agriculture															
Outlays	r887	1,386	2,937	407	-67	-263	-147	290	-80	536	-423	860	1,590	2,451	1,079
Proprietary receipts from the public	r-7	-31	46	-55	13	-40	-3	-16	-5	-1	16	-40	47	6	20
Total	879	1,355	2,984	352	-53	-304	-150	274	-86	536	-407	820	1,637	2,457	1,099
Commerce and housing credit															
Outlays	r73	1,055	990	-198	380	330	-264	863	-48	295	-634	1,157	6	1,163	263
Proprietary receipts from the public	-3	-4	-2	-4	-3	-8	-3	-2	-2	-3	-4	-3	-4	-7	-5
Intrabudgetary transactions	-	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-1	-*
Total	r70	1,051	988	-203	377	321	-268	861	-51	292	-639	1,154	1	1,155	258
Transportation															
Outlays	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	2,160	1,964	1,921	1,803	1,601	3,405	3,953
Proprietary receipts from the public	-30	-42	-71	-33	-44	-38	-40	-42	-40	-39	-40	-76	-42	-119	-78
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-350	-	-	-	-	-	-
Total	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	1,771	1,925	1,881	1,727	1,559	3,286	3,874
Community and regional development															
Outlays	r922	1,086	782	675	909	838	647	982	716	700	643	1,081	819	1,900	1,939
Proprietary receipts from the public	-39	-103	85	-25	-60	7	-39	-14	-14	-58	24	-74	-36	-110	-121
Intrabudgetary transactions	-7	-112	-	-29	-66	-2	78	-38	-25	-24	-27	-17	-	-17	-8
Total	r874	872	967	620	782	844	587	929	677	617	641	990	783	1,773	1,809

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1981 Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	FY 1982 Oct.	Nov.	Cumulative to date 1/	Comparable period fiscal 1981
Education, training, employment, and social services															
Outlays	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	2,404	2,649	1,955	2,656	2,277	4,933	5,173
Proprietary receipts from the public	-1	-*	-*	-*	-4	-1	-*	-2	-1	-2	-1	-1	-3	-5	-2
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-2	-*	-	-	-	-	-
Totals	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	2,400	2,647	1,954	2,654	2,274	4,928	5,171
Health															
Outlays	5,520	6,584	6,194	6,100	7,155	6,951	6,339	6,790	7,190	6,877	7,093	7,304	7,207	14,512	11,656
Proprietary receipts from the public	6	-11	4	-3	-1	-4	-1	-3	-7	-4	-4	3	-2	2	7
Intrabudgetary transactions	-636	-858	-688	-682	-1,397	-687	-693	-664	-1,041	-1,035	-490	-1,032	-1,032	-2,065	-1,341
Total	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	6,141	5,838	6,599	6,276	6,173	12,449	10,323
Income security															
Outlays	r18,949	19,968	19,441	19,540	19,273	19,286	18,650	20,484	19,675	18,936	19,837	20,902	19,856	40,759	38,959
Proprietary receipts from the public	-	*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-*	-1	-*
Intrabudgetary transactions	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-38	-79	-741	-54	-63	-118	-71
Total	r18,908	18,944	19,299	18,795	19,241	18,768	18,576	18,806	19,637	18,857	19,095	20,847	19,793	40,640	38,888
Veterans benefits and services															
Outlays	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	3,047	939	2,062	3,064	905	3,970	3,675
Proprietary receipts from the public	-50	-47	-50	-54	-54	-52	-47	-52	-52	-49	-50	-50	-50	-101	-95
Intrabudgetary transactions	-1	-1	-*	-*	-1	-*	-*	-1	-*	-1	-*	-1	-2	-3	-1
Total	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	2,995	789	2,011	3,013	854	3,867	3,579
Administration of justice															
Outlays	349	383	383	393	382	465	343	388	385	397	395	386	371	758	815
Proprietary receipts from the public	-1	-*	-*	-5	-5	-1	*	-1	1	-1	1	-*	-*	-*	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	348	382	382	388	376	465	343	388	386	397	397	386	371	758	814
General government															
Outlays	r487	529	388	463	753	306	430	528	259	603	13,830	538	323	861	598
Proprietary receipts from the public	6	-73	-9	-22	11	-17	-30	-15	-2	-13	-3	-23	24	*	-23
Intrabudgetary transactions	-11	-11	-23	-15	-15	21	-7	-6	-15	-8	-13,560	-7	-7	-14	-25
Total	r482	446	356	425	749	310	393	506	242	581	266	508	339	847	550
General purpose fiscal assistance															
Outlays	210	4,596	1,320	116	98	1,165	252	44	1,234	28	179	1,393	259	1,653	2,246
Proprietary receipts from the public	-	-	-27	-	-	-	-	-	-	-	-	-80	-	-80	-60
Intrabudgetary transactions	-	-4,570	-	-3	-*	-	*	*	-	-	-	-	-	-	-
Total	210	26	1,293	113	98	1,166	252	44	1,234	28	179	1,314	259	1,573	2,186
Interest															
Outlays	r5,477	11,335	5,549	6,600	6,002	6,653	7,238	12,216	6,852	7,582	6,602	6,821	7,527	14,348	10,600
Proprietary receipts from the public	-153	-160	-246	-164	-138	-153	-209	-171	-241	-250	-105	-123	-249	-372	-309
Intrabudgetary transactions	-318	-369	-1,481	-35	-29	-76	-5	-371	-446	-11	-61	-541	-*	-542	-398
Total	r5,005	10,805	3,822	6,400	5,835	6,423	7,023	11,674	6,164	7,320	6,436	6,157	7,278	13,435	9,892
Undistributed offsetting receipts	r-1,278	-7,400	-732	-838	-874	-949	-1,029	-8,023	-688	-3,652	-2,216	-1,039	-1,973	-3,012	-4,438
Net budget outlays	r49,907	56,202	59,099	53,969	54,216	57,198	54,608	55,619	58,486	53,095	53,698	64,216	2/56,838	3/121,056	4/105,505

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.
2/ Includes off-budget outlays of $1,880 million.
3/ Includes off-budget outlays of $2,524 million.
4/ Includes off-budget outlays of $1,578 million.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment trust fund	Other
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	938	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Nov.	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec.	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan.	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb.	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar.	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr.	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
July	-416	-285	-138	208	-	-26	27	7	-	-	-139	-
Aug.	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept.	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct.	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-
Nov.	-1,453	-180	90	113	1	*	37	9	-	-	442	-
Fiscal 1982 to date	-2,202	-311	-109	201	1	-76	34	15	-	-	-252	-

Fiscal year or month	Transportation Department: Airport and airway trust fund	Transportation Department: Highway trust fund	Treasury Department	Veterans Administration: National service life insurance fund	Veterans Administration: Other	Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	[illegible]	288	-376	r2,444	10,051
1981	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Nov.	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec.	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan.	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb.	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar.	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr.	-59	8	54	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,910	3	-428	-94	1,213	125	2,021
July	-62	79	52	-46	-3	-785	39	6	-155	-454	747	-1,344
Aug.	-348	-432	41	-45	-8	-678	301	121	-280	-37	445	423
Sept.	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct.	-151	-159	30	-19	-3	-834	8	16	117	-433	-22	-3,204
Nov.	-60	-286	-1,379	-47	-6	-870	292	103	152	89	194	-2,759
Fiscal 1982 to date	-210	-445	-1,348	-66	-9	-1,704	300	119	269	-344	174	-5,963

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: FY 1982 revised budget estimates will be supplied when available.
n.a. Not available.
* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions
October 1, 1981 through November 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts of trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	19,921	*	19,921	403	19,518	22,015	-	*
Federal disability insurance	2,708	*	2,708	52	2,656	3,024	-	*
Federal hospital insurance	5,334	*	5,334	86	5,248	5,305	-	*
Federal supplementary medical insurance	2,695	*	2,695	2,081	614	2,537	-	*
Federal employees retirement	1,439	1	1,438	816	623	3,201	1	-
Federal employees life and health benefits	-	-	-	-	-	-23	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-289	-	-
Airport and airway	7	-	7	8	-1	213	-	-
General revenue sharing	-	-	-	-	-	1,145	-	-
Highway	1,226	-	1,226	64	1,162	1,526	-	-
Black lung	114	*	114	64	50	212	-	*
Military assistance advances	1,276	1,276	-	-	-	1,816	-	1,276
Railroad retirement	523	-	523	21	502	867	-	-
Unemployment	2,099	-	2,099	97	2,002	2,411	-	-
Veterans life insurance	80	76	4	4	-	155	-	76
All other trust funds	199	136	63	21	43	128	*	135
Total	37,621	1,489	36,132	3,715	32,417	44,242	1	1,488

Classification (trust funds)	Outlays in trust funds--Continued: Outlays of trust funds: Outlays of trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	22,015	403	*	226	177	-	21,613	-2,095
Federal disability insurance	3,024	52	-	32	20	-	2,972	-316
Federal hospital insurance	5,305	86	-	62	24	-	5,218	30
Federal supplementary medical insurance	2,537	2,081	2,065	-	16	-	456	159
Federal employees retirement	3,200	816	15	691	109	-	2,384	-1,762
Federal employees life and Health benefits	-23	-	-	-	-	-	-23	23
Federal Deposit Insurance Corporation	-289	-	-	-	-	-	-289	289
Airport and airwsy	213	8	-	-	8	-	205	-206
General revenue sharing	1,145	-	-	-	-	-	1,145	-1,145
Highway	1,526	64	-	-	64	-	1,462	-300
Black lung	212	64	-	-	-	64	148	-98
Military assistance advances	540	-	-	-	-	-	540	-540
Railroad retirement	867	21	-	-	21	-	847	-344
Unemployment	2,411	97	-	-	51	47	2,314	-312
Veterans life insurance	78	4	-	-	3	*	75	-75
All other trust funds	-7	21	4	-	1	16	-28	70
Total	42,754	3,715	2,084	1,011	493	127	39,038	-6,621

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $124 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year 1979	Fiscal year 1980	Fiscal year 1981	Quarter ended Sept. 1980	Quarter ended Sept. 1981
Alcohol taxes: 1/					
Distilled spirits	3,945,034	3,945,377	3,837,640	1,047,707	1,043,910
Wines	198,289	211,538	244,445	52,675	65,193
Beer	1,504,601	1,547,853	1,606,328	503,367	524,174
Total alcohol taxes	5,647,924	5,704,768	5,688,413	1,603,749	1,633,278
Tobacco taxes: 1/					
Cigars	36,225	39,500	40,742	10,696	10,883
Cigarettes	2,454,829	2,402,857	2,538,674	619,996	670,448
Other 2/	4,464	4,059	4,441	1,016	1,089
Total tobacco taxes	2,495,517	2,446,416	2,583,857	631,708	682,419
Manufacturers' excise taxes:					
Gasoline	4,535,065	4,218,147	4,007,956	1,049,295	1,041,686
Lubricating oil, etc	108,647	108,402	100,760	26,445	27,883
Tires, tubes, and tread rubber 3/	878,283	682,624	668,902	159,927	175,761
Passenger automobile chassis, bodies, etc 4/	-38	306	-800	5	-667
Truck and buses, chassis, bodies, etc 4/	965,486	853,538	687,265	181,745	199,682
Parts and accessories for automobiles, trucks	223,721	234,852	227,259	51,286	58,734
Pistols and revolvers	17,537	22,120	26,650	6,127	7,564
Fishing rods, creels, etc	30,418	33,640	32,143	8,398	9,871
Firearms (other than pistols and revolvers)	43,184	40,956	51,704	10,989	21,202
Shells and cartridges	28,214	33,583	40,365	7,875	17,249
Bows and arrows	5,039	6,222	7,192	2,177	2,283
Black lung, total	232,056	251,288	237,097	66,381	41,364
Underground-mined coal - 50¢	n.a.	120,261	103,690	33,542	5,405
Underground-mined coal - 2%	n.a.	37,386	21,406	9,209	3,385
Surface-mined coal - 25¢	n.a.	75,662	77,428	19,469	15,306
Surface-mined coal - 2%	n.a.	17,979	34,573	4,162	17,269
Fuel economy 5/	n.a.	1,743	n.a.	498	n.a.
Alcohol sold as but not used as fuel 6/	-	-	2,505	-	2,505
Other 7/	1	*	*	*	-
Total manufacturers' excise taxes	7,057,612	6,487,421	6,089,000	1,571,147	1,605,118
Special fuels taxes:					
Noncommercial aviation gasoline 8/	10,720	10,805	3,917	2,344	-727
Noncommercial aviation fuel other than gasoline 8/	35,920	36,626	11,806	8,775	235
Diesel and special motor fuels	506,651	512,718	553,107	126,128	138,164
Inland waterway fuel 9/	-	-	18,656	-	8,257
Other 7/	*	-5	*	-	-
Total special fuels taxes	553,291	560,144	587,486	137,247	145,928
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 10/	1,362,193	1,117,834	998,503	217,703	328,416
Transportation of:					
Persons by air 11/	1,272,003	1,565,971	1,280,732	420,928	305,817
Property by air 8/	79,009	84,971	14,214	22,491	-11,688
Use of international air travel facilities 8/	74,644	97,895	31,883	27,442	162
Coin-operated gaming devices 12/	4,867	840	169	234	-14
Wagering occupational tax	908	1,079	1,074	738	681
Wagers	9,124	10,972	12,089	2,202	2,686
Use tax on civil aircraft 8/	27,741	17,563	6,656	5,339	938
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	251,793	263,272	266,225	153,679	156,850
Firearms transfer and occupational taxes	728	1,093	794	505	341
Foreign insurance	69,261	74,630	74,882	17,269	14,766
Exempt organizations, total	68,567	68,233	89,886	35,591	30,482
Net investment income 13/	65,217	65,280	84,045	34,647	28,991
Self-dealing 14/	234	239	2,576	23	394
Excess business holding 15/	24	67	44	44	5
Taxable expenditures 16/	130	117	150	41	59
Failure to timely file certain information returns 17/	1,653	1,552	1,910	399	658
Failure to distribute income 18/	1,306	976	1,158	436	374
Investments which jeopardize charitable purposes 19/	3	2	4	2	-
Employee pension plans, total	2,050	2,844	4,485	944	2,013
Excess contributions to an IRA 20/	990	694	956	264	388
Tax on underdistributions from an IRA 21/	116	103	153	39	74
Prohibited transactions 22/	279	542	1,140	184	597
Tax on excess contributions to an HR-10 Plan 20/	18	33	81	13	50
Failure to meet funding standards 23/	261	672	1,120	237	574
Tax on excess contributions to custodial accounts 20/	51	53	40	18	16
Failure to file registration statement (IRC 6652 (e) (1))	25	34	55	8	13
Failure to file notification of change (IRC 6652 (e) (2))	3	*	6	-	3
Failure to file statement required by section 6047 or 6058 (IRC 6652f)	306	711	932	180	299
Failure to furnish individual statement (IRC 6692)	*	2	*	*	-
Failure to provide IRA reports (IRC 6693)	*	1	*	*	-
Grass roots excess expenditures over nontaxable amount 24/	11	10	10	*	*
Lobbying expenditures over nontaxable amount 24/	*	1	-	-	-
Black lung benefit trusts, total	10	*	*	*	*
Windfall profit tax 25/	-	3,051,719	16,930,548	2,604,202	7,218,712
Environmental taxes, total 27/	-	-	61,264	-	61,264
Other 7/	125	270	388	132	-108
Total miscellaneous excise taxes	3,223,033	6,359,198	19,773,803	3,509,398	8,111,318
Total Federal tax deposits, amounts received with returns and subsequent payments	18,977,379	21,557,947	34,722,559	7,453,249	12,178,061
Unclassified excise taxes 26/	72,126	3,061,075	5,697,040	678,390	-1,109,076
Total excise taxes	19,049,504	24,619,021	40,419,598	8,131,639	11,068,985

Footnotes on following page.

Footnotes to Table FFO-8

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Effective January 1, 1981, tax rate on new tires reduced from 10 cents a pound to 9.75 cents a pound; other tires reduced from 5 cents a pound to 4.875 cents a pound (Public Law 96-596).

4/ Taxes on passenger automobiles and light trucks repealed December 11, 1971, under the Revenue Act of 1971. These data reflect refunds.

5/ Tax rates for 1980 automobiles range from $200 (less than 15 MPG) to $550 (less than 13 MPG); 1981 rates range from $200 (less than 17 MPG) to $650 (less than 13 MPG). Data not available due to taxpayer errors in reporting amounts are being corrected and will be published at a future date. Also, figure for 1980 will be revised.

6/ Credit for alcohol sold as but not used as fuel, effective October 1,1980 (P.L. 96-223). Credit of 40 cents a gallon for alcohol at least 190 proof and 30 cents between 150 and 190 proof.

7/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, 89-44, 91-513, 93-490, and 94-455.

8/ Expired September 30, 1980.

9/ Tax of 4 cents per gallon effective October 1, 1980 (Public Law 95-502).

10/ Rate of 4 percent effective January 1 1978; 3 percent January 1, 1979; and 2 percent January 1, 1980. (Public Law 91-614). Rate of 2 percent extended through 1981 by Public Law 96-499.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increase from 5 to 8 percent on domestic airline passenger fares. Rates reduced back to 5 percent, effective October 1, 1980.

12/ Repealed effective June 30, 1980, by the Revenue Act of 1978 (Public Law 95-600).

13/ Tax of 2 percent on net investment income. Reduced from 4 percent effective for taxable years beginning after September 30, 1977 (Public Law 95-600).

14/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

15/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

16/ Foundation, 10 percent of improper expenditure; foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

17/ Penalty of $10 per day, not to exceed $5,000.

18/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

19/ An initial tax of 5 percent imposed on investments which jeopardize foundations exempt purpose (Code Sec. 4944), 5 percent (not to exceed $5,000) on managers (if applicable) or second level tax of 25 percent (5 percent on managers) if jeopardy situation continues.

20/ Tax of 6 percent on excess amount.

21/ Tax of 50 percent on underdistribution.

22/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

23/ Tax of 5 percent on accumulated funding deficiency.

24/ Twenty-five percent of taxable lobbying expenditures.

25/ Tax on the windfall profit from domestically produced oil at rates from 30 percent to 70 percent, effective March 1, 1980.

26/ Contains, among other items, amounts paid into depositaries but not yet classified into excise detail from tax returns filed. FYs 1980 and 1981 data primarily reflect windfall profit tax amounts. Negative figures result from the classification of amounts previously reported as unclassified.

27/ Taxes effective April 1,1981 (P.L. 96-510). Pertroleum - $.0079 a barrel; chemicals - varying rates from 22¢ to $4.87 per ton.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	64,114		64,114
Personnel benefits	748	5,919	6,665
Benefits for former personnel	12,861		12,861
Contractual services and supplies			
Travel and transportation of persons	2,437	733	3,170
Transportation of things	2,316	2,408	4,724
Rent, communications, and utilities	4,569	3,581	8,151
Printing and reproduction	590	503	1,093
Other services	58,477	27,073	85,550
Supplies and materials	44,668	20,026	64,694
Acquisition of capital assets			
Equipment	28,341	5,400	33,741
Lands and structures	7,613	2,629	10,242
Investments and loans	30,166	52	30,218
Grants and fixed charges			
Grants, subsidies, and contributions	116,829	8,932	125,760
Insurance claims and indemnities	193,059	39	193,099
Interest and dividends	76,219	20,175	96,394
Refunds	1,132		1,132
Other			
Unvouchered	794	5	798
Undistributed U.S. obligations	2,226	5,545	7,770
Gross obligations incurred 1/	647,161	103,015	750,176

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	750,176
Deduct:	
Advances, reimbursements, other income, etc.	-112,526
Offsetting receipts	-68,454
Net obligations incurred	569,166

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 1/	386	-	*	12	5	17	376	26	48
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	222	-	1	26	7	32	2	67	8
Funds appropriated to the President:									
International security assistance	48	-	1	3	1	6	*	20	2
International development assistance	6	-	-	1	4	1	*	194	1,088
Other	20	-	-	1	*	1	*	8	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	*	314	*	-	647	2,211
Other	2,016	-	2	102	19	119	54	410	473
Commerce Department	742	-	3	30	5	38	11	132	48
Defense Department:									
Military:									
Department of the Army	14,997	295	9	704	828	742	8	5,688	5,247
Department of the Navy	14,548	410	2	533	349	610	87	14,129	11,018
Department of the Air Force	11,704	-	*	288	402	437	21	8,502	5,660
Defense agencies	1,436	43	11,373	52	95	620	7	2,571	14,063
Total military	42,685	748	11,384	1,577	1,674	2,409	123	30,890	35,988
Civil	594	*	-	7	1	29	2	680	45
Education Department	146	-	*	6	*	11	1	165	1
Energy Department	493	-	*	26	9	74	10	7,006	81
Health and Human Services Department	2,812	-	41	66	10	134	3	1,525	166
Housing and Urban Development Dept.:									
Government National Mortgage Association	-	-	-	-	-	-	-	21	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	349	-	*	14	1	4	-	4,152	2
Interior Department	1,406	-	1	56	12	91	5	846	151
Justice Department	1,219	-	*	64	7	66	2	160	139
Labor Department	539	-	525	26	2	94	*	113	14
State Department	329	-	*	49	44	49	6	62	9
Transportation Department	2,201	-	198	73	28	176	1	749	299
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,338	-	*	95	20	99	18	140	73
Environmental Protection Agency	295	-	*	11	1	26	1	107	186
National Aeronautics and Space Administration	623	-	2	17	10	96	5	4,051	125
Veterans Administration	1,746	-	*	86	13	197	-41	673	1,082
Other independent agencies:									
Export-Import Bank of U.S.	9	-	*	*	*	*	*	*	*
General Services Administration	596	-	*	11	43	667	1	840	933
Small Business Administration	117	-	*	7	*	6	*	129	1
Tennessee Valley Authority	1,005	-	-	12	77	44	*	300	1,343
Other	1,168	-	702	61	10	80	8	4,364	151
Total	64,114	748	12,861	2,437	2,316	4,569	590	58,477	44,668
Off-budget Federal agencies 3/:									
Postal Service	11,709	-	20	59	1,405	374	2	141	285
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	11,709	-	20	59	1,405	374	2	141	285

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency July 31, 1981 - Continued

(In millions of dollars)

Classification	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges: Grants subsidies and contributions	Grants and fixed charges: Insurance claims and indemnities	Grants and fixed charges: Interest and dividends	Grants and fixed charges: Refund	Other: Unvouchered	Other: Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	29	1	-	*	*	-	*	-	-	899
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	6	3	-	257	*	-	-	-	-30	602
Funds appropriated to the President:										
International security assistance	1	-	-	-	-	-	-	-	-	81
International development assistance	86	325	670	877	6	4	-	-	22	3,286
Other	*	-	-	54	-	-	-	-	11	95
Agriculture Department:										
Commodity Credit Corporation	1	-	4,912	922	-	-	-	-	645	9,656
Other	55	130	14,872	15,317	394	3,620	109	-	151	37,843
Commerce Department	25	19	121	724	5	-	*	169	-2	2,071
Defense Department:										
Military:										
Department of the Army	3,494	689	-	3	2	-	-	-	4	32,710
Department of the Navy	10,242	532	-	15	27	-	-	-	*	52,500
Department of the Air Force	12,502	751	-	1	19	-	25	-	-1	40,310
Defense agencies	297	467	-	*	105	15	-	-	-12	31,131
Total military	26,535	2,439	-	19	153	15	25	-	-9	156,651
Civil	20	966	-	5	-	-	-	-	-	2,350
Education Department	*	*	193	9,373	2,200	49	-	-	-	12,147
Energy Department	462	1,215	2	274	*	44	*	-	362	10,059
Health and Human Services Department	47	47	28	36,390	913	3	-	-	*	42,188
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	14	-	-	-	34
Housing for the elderly or handicapped 2/	-	-	78	-	-	5	-	-	-	82
Other	*	240	323	18,516	27	37	54	-	-	23,722
Interior Department	50	615	152	1,374	5	*	-10	*	3	4,758
Justice Department	33	2	-	110	11	-	*	*	6	1,819
Labor Department	4	1	*	10,023	2,660	-	*	-	-	14,000
State Department	24	4	-	527	140	-	-	3	589	1,834
Transportation Department	293	134	-	3,345	1	3	-	-	-4	7,498
Treasury Department:										
Interest on the public debt	-	-	-	-	-	63,507	-	-	-	63,507
Interest on refunds, etc	-	-	-	9	-	815	-	-	-	825
General revenue sharing	-	-	-	-	-	6,414	-	-	-	6,414
Other	25	37	264	7,697	161,336	-	*	622	449	173,215
Environmental Protection Agency	7	*	-	2,678	*	-	-	-	-	3,313
National Aeronautics and Space Administration	72	84	-	1	*	-	-	-	-	5,087
Veterans Administration	95	263	596	2,071	10,624	575	490	-	-	18,470
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,227	-	-	33	-	-	*	5,269
General Services Administration	69	26	-	19	*	48	-	-	-	3,252
Small Business Administration	1	-	2,209	*	*	*	-	-	-	2,470
Tennessee Valley Authority	367	313	176	114	5	981	-	-	-2	4,734
Other	33	747	345	6,131	14,578	53	465	-	34	28,931
Total	28,341	7,613	30,166	116,829	193,059	76,219	1,132	794	2,226	647,161
Off-budget Federal agencies 3/:										
Postal Service	31	195	-	-	32	16	-	-	-	14,269
Rural Electrification Administration revolving funds	-	-	930	-	-	*	-	-	-	930
Total Off-budget Federal agencies	31	195	930	-	32	16	-	-	-	15,199

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1,1973, rural Electrification Administration revolving funds since July 1, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Month

Object class	F.Y. 1980			F.Y. 1981										Fiscal year to date	Comparable period FY 1980
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July		
National defense:															
Personal services and benefits:															
Personnel compensation	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	4,315	3,562	4,948	4,711	42,828	37,530
Personnel benefits	92	72	-72	133	4	77	72	78	73	72	45	r189	5	747	812
Benefits for former personnel	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	1,157	1,168	1,172	1,173	11,392	9,807
Contractual services and supplies:															
Travel and transportation of persons	143	116	38	166	131	134	157	139	132	232	98	186	205	1,580	1,147
Transportation of things	173	198	-148	205	86	214	166	167	164	56	171	241	206	1,676	1,686
Rent, communication, and utilities	227	150	228	288	207	276	294	173	225	338	117	221	274	2,415	1,927
Printing and reproduction	36	26	48	51	32	-47	14	48	-24	19	5	119	-94	124	331
Other services	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	3,037	2,237	2,177	3,561	33,949	29,098
Supplies and materials	2,974	2,145	4,100	4,312	2,503	3,565	3,971	1,895	5,429	3,522	3,333	4,161	3,299	35,990	27,847
Acquisition of capital assets:															
Equipment	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	2,758	3,163	2,634	2,195	26,766	20,397
Lands and structures	77	321	422	270	147	308	374	205	519	244	239	125	403	2,833	1,945
Investments and loans	*	2	5	*	*	*	-	-	-	*	2	-	-	-	9
Grants and fixed charges:															
Grants, subsidies, and contributions	4	4	5	5	5	4	-1	3	-4	132	-130	2	2	19	34
Insurance, claims and indemnities	8	8	25	13	3	16	50	14	12	11	10	7	19	152	118
Interest and dividends	3	2	3	3	2	1	2	-*	2	-2	4	1	1	15	3
Refunds	-	-	-	-	-	-	9	3	2	3	3	1	4	25	-
Other:															
Undistributed U.S. obligations	22	25	47	-	-	-	-	-	-	-	-	-	-	-	367
Unvouchered	-	-	10	56	20	-47	2	-35	12	95	12	12	60	187	-1
Total national defense	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	15,988	14,039	r16,198	16,024	160,697	133,059
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,459	2,136	2,374	2,227	2,117	2,546	2,392	2,182	2,399	2,290	2,335	r1,220	1,579	21,286	21,832
Personnel benefits	-	-	-	-	1	*	*	-*	*	*	*	*	*	*	*
Benefits for former personnel	197	138	11,293	630	160	119	-9	75	-61	164	127	149	115	1,469	1,216
Contractual services and supplies:															
Travel and transportation of persons	99	90	105	82	92	89	91	81	90	74	73	92	93	857	896
Transportation of things	59	65	81	87	41	69	69	55	60	69	36	75	81	640	601
Rent, communications, and utilities	203	131	203	210	192	205	229	215	217	222	170	198	297	2,155	1,960
Printing and reproduction	58	18	84	61	59	58	48	39	53	60	26	60	3	468	518
Other services	2,036	459	2,939	2,234	2,060	3,011	4,123	2,227	2,886	2,069	1,415	2,203	2,298	24,526	19,725
Supplies and materials	570	785	860	1,691	868	601	539	601	992	813	353	731	1,488	8,678	7,636
Acquisition of capital assets:															
Equipment	118	200	427	121	229	220	231	92	149	20	246	r137	129	1,575	1,636
Lands and structures	371	466	631	445	438	540	630	617	187	238	511	533	642	4,780	4,570
Investment and loans	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	3,381	1,708	2,063	2,298	30,166	30,864
Grants and fixed charges:															
Grants, subsidies and contributions	6,710	15,845	31,696	6,644	11,225	16,141	12,732	7,896	13,410	7,808	7,247	r15,909	17,798	116,810	94,234
Insurance claims and idemnities	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	19,758	19,123	19,962	20,533	192,907	162,399
Interest and dividends	13,366	5,054	4,894	7,210	5,490	9,992	6,752	6,403	6,574	7,381	7,290	11,088	8,023	76,204	62,682
Refunds	-384	546	81	90	92	88	124	82	101	-232	554	109	100	1,108	523
Others:															
Undistributed U.S. obligations	1,054	97	-913	47	92	743	-512	2	386	-214	17	236	-2	794	9,369
Unvouchered	15	11	34	36	169	44	116	101	122	515	-74	47	964	2,039	120
Total non-defense	50,168	48,182	78,105	50,726	30,960	63,385	51,398	42,870	50,400	44,418	41,157	r54,912	56,439	486,463	420,782
Grand total	62,696	60,493	95,584	71,305	44,991	79,486	69,053	55,377	67,876	60,405	55,195	r72,010	72,463	647,161	553,843

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect fund through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscel-laneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other deposi-taries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other deposi-taries 2/									
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-19	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1981	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
1980-Dec.	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan.	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb.	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar.	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr.	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759
Aug.	2,595	3,119	-	5,714	1,019	6	73	32	733	-13	-	7,564
Sept.	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414
Oct.	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005
Nov.	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660
Dec.	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commerical depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1980-Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,375	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815
Aug	112,817	6,525	119,669	-	73	29,322	29,395	34,672
Sept	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec	131,662	8,679	139,515	-	72	37,094	37,166	33,742

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1981	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598
1980-Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279
Aug	2,595	3,119	4,057	8,396	2,498	1,905	3,208	3,751
Sept	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923
Oct	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247
Nov	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082
Dec	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represent transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973	273,954,660.5	2/ 11,567	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980	264,318,385.8	11,160	11,160	-
1980-Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,167,693.7	11,154	11,154	-
July	264,168,053.8	11,154	11,154	-
Aug	264,168,047.8	11,154	11,154	-
Sept	264,126,046.2	11,152	11,152	-
Oct	264,119,113.7	11,152	11,152	-
Nov	264,115,348.7	r11,152	r11,152	-
Dec	264,108,840.8	11,151	11,151	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21,1973. The increment amounted to $1,157 million.

r Revised.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1981	48	19	3	205	1	*	307	125,048	125,631
1980-Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481
Apr	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362
July	48	19	3	205	1	*	307	124,920	125,503
Aug	48	19	3	205	1	*	307	125,112	125,696
Sept	48	19	3	205	1	*	307	125,048	125,631
Oct	48	19	3	205	1	*	306	125,346	125,929
Nov	48	19	3	205	1	*	306	129,096	129,679

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1981	1,492	11,386	12,877	138,508	601.02
1980-Nov	1,491	10,833	12,324	134,104	r586.46
Dec	1,494	10,925	12,419	137,244	600.24
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52
Mar	1,497	10,962	12,459	133,940	583.78
Apr	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28
June	1,486	11,232	12,718	138,080	600.86
July	1,504	11,280	12,784	138,287	601.17
Aug	1,497	11,341	12,838	138,534	601.70
Sept	1,492	11,386	12,877	138,508	601.02
Oct	1,500	11,418	12,918	138,847	r601.90
Nov	1,501	11,503	13,004	6/142,683	618.09

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued Prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1973	1/ 468,426	1/ 457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1980-Nov	920,316	913,752	6,564	191,223	189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr	970,326	964,026	6,300	195,463	194,004	1,460	774,863	770,022	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719
July	979,388	973,250	6,139	200,032	198,578	1,455	779,356	774,672	4,683
Aug	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Excludes issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues					Nomarketable
				Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.375	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.446	6.221	9.081
1981	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
1980-Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	9.655
Apr	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.203	10.899	9.078	6.778	10.198
Aug	978,920	107,656	11.248	12.199	15.425	11.151	9.314	7.325	10.317
Sept	996,495	111,881	11.486	12.435	15.781	11.369	9.321	7.359	10.655
Oct	999,451	112,714	11.543	12.500	15.827	11.392	9.440	7.391	10.654
Nov	1,011,936	113,373	11.463	12.401	15.093	11.605	9.552	7.406	10.495
Dec	1,027,300	107,756	10.725	11.354	15.096	10.081	9.560	7.403	10.358

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for issue sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds, the rate of maturity is applied against the current outstanding.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,021
1975	532,177	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,722
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1980-Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	229,972	324,540	88,193	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518
May	964,792	656,185	224,514	339,419	93,252	308,608	69,229
June	969,921	660,769	218,786	348,788	93,196	309,152	68,934
July	972,053	666,405	217,532	354,005	94,868	305,647	68,719
Aug	978,920	673,765	219,854	357,603	96,308	305,155	68,355
Sept	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739
Dec	1,027,300	720,293	245,015	375,132	99,946	307,007	67,817

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series	Other
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1973	2,275	19	26,781	1,741	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1981	-	7	15,487	-	5,012	201,052	23,711
1980-Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,225	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956
May	-	9	18,352	-	6,437	190,839	23,741
June	-	9	17,077	-	6,437	192,962	23,732
July	-	7	16,751	-	5,692	191,647	23,332
Aug	-	7	15,739	-	5,692	192,060	23,303
Sept	-	7	15,487	-	5,012	201,052	23,711
Oct	-	7	15,459	-	5,012	198,053	23,625
Nov	-	7	15,297	-	5,012	195,541	23,522
Dec	-	2	14,944	-	4,081	196,665	21,478

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

Table FD-4. Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974	101,738	-	2,934	263	27,894	7,488	-	*	4,172	32,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1980-Dec	185,092	5,481	2,734	9,644	71,509	3,305	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	69,362	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	69,809	3,569	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977
Aug	192,060	4,973	3,067	11,187	68,183	3,189	-	-	17,870	22,364
Sept	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Nov	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National Service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1980-Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	13,719
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	12,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115
Aug	4,225	3,434	393	9,503	8,103	2,854	2,034	1,231	13,998	15,452
Sept	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority, Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund Tax; Court Judges survivors annuity; fund Overseas Private Investment Corportation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial servivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund Comptroller of the Currency assessment fund; National Archives Trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; Inlands waterways trust fund; Japan-U.S. friendship trust fund; Libary of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal housing Administration	Government National Mortgage Association	Export-Import Bank of the United State	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1973	11,109	1,484	412	4,480	2,271	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,237	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	2
1981	6,086	516	437	2,715	448	-	250	1,725	2
1980-Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	680	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2
Apr	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2
July	6,119	536	443	2,715	468	-	250	1,725	2
Aug	6,119	526	449	2,715	452	-	250	1,725	2
Sept	6,086	516	432	2,715	446	-	250	1,725	2
Oct	6,069	514	427	2,715	436	-	250	1,725	2
Nov	6,021	490	419	2,715	420	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	District of Columbia Stadium Fund
1973	7,438	12,129	6,673	9,058	-	12,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	1,694	19,390	10,298	10,060	958	29,863	20
T.Q.	1,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,691	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1981	220	76,799	1,388	10,317	59,024	56,688	-
1980-Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	
Mar	584	61,480	1,388	11,507	51,689	54,666	-
Apr	220	62,105	1,388	10,583	54,145	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	70,823	1,388	10,317	57,784	55,362	-
July	220	70,823	1,388	10,317	57,784	55,362	-
Aug	220	73,566	1,388	10,317	58,306	56,372	-
Sept	220	76,799	1,388	10,317	59,024	56,688	-
Oct	220	76,729	1,388	9,717	60,911	57,805	-
Nov	220	77,460	1,388	9,717	60,191	58,533	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 94-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	42	576	-	440	4,480	-	33	650	-	24	492	-	-	15
1974	-	327	250	-	110	4,370	-	-	650	-	-	492	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	250	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1981	-	-	250	-	127	2,715	-	-	630	-	-	318	-	-	10
1980-Nov.	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec.	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr.	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10
July	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Aug.	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Sept.	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Oct.	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10
Nov.	-	-	250	-	-	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department											
	Office of the Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/		
	Sales	Retirements	Outstandings	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1981	-	-	221	-	47	648	-	-	311	-	80	578
1980-Nov.	-	-	221	-	-	695	-	-	311	-	-	657
Dec.	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan.	-	-	221	-	-	679	-	-	311	-	-	648
Feb.	-	-	221	-	-	679	-	-	311	-	-	648
Mar.	-	-	221	-	-	679	-	-	311	-	-	648
Apr.	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578
July	-	-	221	-	-	648	-	-	311	-	-	578
Aug.	-	-	221	-	-	648	-	-	311	-	-	578
Sept.	-	-	221	-	-	648	-	-	311	-	-	578
Oct.	-	-	221	-	-	648	-	-	311	-	-	578
Nov.	-	-	221	-	-	648	-	-	311	-	-	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities.

2/ Includes the Agricultural Credit Insurance fund and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

[In millions of dollars]

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	[illegible]	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	9,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,439	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,393	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,094	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1980-Nov.	475,365	230,987	154,434	38,021	27,266	24,657	3 yrs. 10 mos.
Dec.	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb.	515,178	256,007	160,163	43,382	28,69[illegible]	26,936	3 yrs. 10 mos.
Mar.	532,800	263,208	167,226	46,796	28,662	26,918	3 yrs. 9 mos.
Apr.	528,992	254,533	167,57[illegible]	49,615	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,525	252,489	172,784	47,031	30,268	28,953	3 yrs. 11 mos.
July	533,778	251,317	171,534	50,242	30,172	30,553	4 yrs. 0 mos.
Aug.	540,228	251,533	18[illegible],669	45,297	32,6[illegible]	30,127	4 yrs. 1 mo.
Sept.	549,863	256,187	182,237	47,743	32,569	30,127	4 yrs. [illegible] mos.
Oct.	558,169	263,717	177,834	52,201	32,537	31,881	4 yrs. 0 mos.
Nov.	569,534	266,163	1[illegible],57[illegible]	47,61[illegible]	34,164	32,372	4 yrs. 1 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

[In millions of dollars]

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1	Other debt 1 2	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1	Other debt 1
1973	465,000	459,089	456,697	[illegible]	[illegible]	1,567	3[illegible]	825
1974	495,000	476,306	473,619	[illegible]	[illegible]	1,567	38[illegible]	825
1975	577,000	534,207	532,565	[illegible]	532,1[illegible]	[illegible]	[illegible]	-
1976	636,000	621,556	619,920	1,736	619,756	1,736	5[illegible]	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,73[illegible]	5[illegible]	-
1977	700,000	699,963	698,229	1,734	697,639	1,73[illegible]	[illegible]	-
1978	798,000	772,691	770,935	1,756	766,971	1,75[illegible]	3,9[illegible]	-
1979	830,000	827,614	825,910	1,704	819,0[illegible]	1,7[illegible]	[illegible]	-
1980	925,000	908,723	907,094	1,629	905,4[illegible]	1,6[illegible]	[illegible]	-
1981	999,800	998,818	997,26[illegible]	1,55[illegible]	996,69[illegible]	1,5[illegible]	7[illegible]	-
1980-Dec.	935,100	931,213	929,[illegible]	1,61	[illegible]	1,611	[illegible]	-
1981-Jan.	935,100	935,075	933,466	1,61	[illegible]	1,61	3,6[illegible]	-
Feb.	985,000	951,493	949,891	1,6[illegible]	[illegible]	1,6[illegible]	3,436	-
Mar.	985,00[illegible]	965,523	963,9[illegible]	1,599	[illegible]	1,59[illegible]	717	-
Apr.	985,000	965,013	963,419	1,593	963,[illegible]	1,53	6[illegible]	-
May	985,000	969,475	967,891	1,58[illegible]	[illegible]	1,58[illegible]	3,[illegible]	-
June	985,000	972,150	970,567	1,5[illegible]	[illegible]	[illegible]	6[illegible]	-
July	985,000	974,239	972,643	1,587	972,05[illegible]	1,5[illegible]	[illegible]	-
Aug.	985,000	981,167	979,586	1,58[illegible]	[illegible]	[illegible]	[illegible]	-
Sept.	999,800	998,818	997,248	1,57[illegible]	[illegible]	1,57[illegible]	7[illegible]	-
Oct.	1,079,800	1,005,998	1,004,536	1,56[illegible]	[illegible],451	1,[illegible]	4,09[illegible]	-
Nov.	1,079,800	1,014,751	1,013,697	1,55[illegible]	[illegible],33[illegible]	1,55[illegible]	76[illegible]	-
Dec.	1,079,800	1,029,671	1,028,122	1,5[illegible]	[illegible]	1,5[illegible]	8[illegible]	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 31 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 198[illegible]. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and to include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-49 provides that beginning on October 1, 1981, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by $679.8 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$1,028,729
Less amounts not subject to limit:	
Treasury	606
Federal Financing Bank	(*)
Total public debt subject to limit	1,028,122
Other debt subject to limit:	
Guaranteed debt of Government agencies	414
Specified participation certificates	1,135
Total other debt subject to limit	1,549
Total debt subject to limit	1,029,671
Statutory debt limit	1,079,800
Balance of statutory debt limit	50,129

Part B. - Application of Statutory Limitation

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$245,015
Notes:	
Treasury	375,332
Bonds:	
Treasury	99,946
Total marketable	720,293
Nonmarketable:	
Depositary series	2
Foreign series:	
Government:	
Dollar denominated	14,944
Public:	
Foreign currency denominated	4,081
Government account series	196,665
R.E.A. series	16
State and local government series	22,992
United States individual retirement bonds	42
United States retirement plan bonds	170
United States savings bonds	67,837
United States savings notes	268
Total nonmarketable	307,007
Total interest-bearing debt	1,027,300
Non-interest-bearing debt:	
Matured debt	461
Other	968
Total non-interest-bearing debt	1,429
Total public debt outstanding	1,028,729

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans 4/	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 5/
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1980-Dec.	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan.	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb.	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar.	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr.	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394
Aug.	153,586	-	103,597	-	14,110	8,012	5,471	164	2,687	200	2,784
Sept.	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct.	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov.	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec.	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Federal Housing Administration	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veteran Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1981	8,297	4,147	252	624	150	111	1,730	-	1,497
1980-Dec.	7,315	4,051	252	527	150	109	1,730	-	988
1981-Jan.	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb.	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar.	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr.	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325
Aug.	8,425	4,117	252	615	150	110	1,730	-	1,161
Sept.	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct.	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov.	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec.	8,725	4,147	252	633	150	110	1,730	-	1,355

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund, Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration).

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund and Federal Ship Financing Fund (NOAA); Virgin Island Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities); Secretary of Transportation (Washington Metroplitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance, and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and National Insurance Development Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1981

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest (Percent)	Principal amount
Department of Energy:					
Bonneville Power Administration,					
Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 2013	March 31, Sept. [illegible]	[illegible]	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.55	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	[illegible].90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
Do	Sept. 30, 1981	Sept. 30, 1982	do	16.85	185
Do	do	Sept. 30, 2016	do	16.60	175
Do	Dec. 31, 1981	Dec. 31, 2016	do	14.[illegible]	50
Total					700
Commodity Credit Corporation,					
Act of Mar. 8, 1938 as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	none	76
Do	do	do	do	15-1/4	9,806
Do	do	do		13-7/8	473
Do	do	do	do	14-1/2	257
Do	Various dates	do	do	14	101
Do	do	do	do	13-3/4	66
Do	do	do	do	15-7/8	152
Do	do	do	do	15-1/8	679
Do	do	do	do	16-1/2	357
Do	do	do	do	16-3/4	854
Do	do	do	do	15-3/4	1,722
Do	do	do	do	13-5/8	2,750
Total					17,[illegible]
Export-Import Bank of the U.S. Act of July 31, 1545, as amended:					
Notes, Series 1978	Various dates	Jan. 1, 1982	At maturity	12.42	21
Federal financing Bank, Act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Vari[illegible]	110,698
Federal Housing Administration, Act of Aug. 10, 1965:					
General Insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	June 30, Dec. 31	7	5
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	[illegible]1
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, [illegible]	do	9-1/4	[illegible]02
Do	Various dates	Various dates	do	8-1/2	[illegible]70
Advances	do	do	do	3-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	[illegible]4
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/[illegible]	75
Do	July 31, 1980	July 31, 1995	do	10	16
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	15
Subtotal					2,18[illegible]
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	33
Do	do	do	do	6-1/[illegible]	[illegible]4
Advance	Feb. 28, 1973	Feb. 28, 1988	do	5-5/8	86
Do	Various dates	Various dates	do	6-3/4	[illegible]76
[illegible]	Sept. 30, 1973	Sept. 30, 198[illegible]	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	[illegible]0
Advances	Various dates	Various dates	do	7-5/8	224
[illegible]	do	do	do	[illegible]-7/8	214
Do	do	do	do	8	169
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advance	Various dates	Various dates	do	8-1/2	135
Do	do	Various dates	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Do	July 31, 1981	July 31, 1996	do	13-3/8	66
Do	Sept. 30, 1981	Sept. 30, 1996	do	14-1/2	[illegible]
Subtotal					1,959
Total - Federal Housing Administration					4,147
General Emergency Management Agency,					
Executive Order, April 1, 1979					
National Flood Insurance Fund, Act of [illegible]					
[illegible]	do	Oct. 1, 196[illegible]	Oct. 1, Apr. 1	[illegible]	[illegible]
[illegible]	do	do	do	[illegible]	[illegible]
[illegible]	do	do		[illegible]	15
[illegible]	[illegible]	July 1, [illegible]	Jan. 1, [illegible] 1	3.[illegible]	3
Subtotal					[illegible]
National Insurance Development Fund					
[illegible]	Jan. 1, [illegible]	Oct. 1, [illegible]	Jan. 1, July 1	[illegible]	[illegible]
					1[illegible]
Total Federal Emergency Management Agency					6[illegible]
General Services Administration					
Pennsylvania Avenue Development Corporation,					
Act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	52

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury December 31, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (Percent)	Principal amount
Government National Mortgage Association,					
Act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1983	Jan. 1, July 1	8-3/8	272
Do	do	do	do	8-5/8	138
Do	do	do	do	8-7/8	145
Do	July 1, 1979	July 1, 1984	do	9	133
Advances	Various dates	July 1, 1983	do	9	49
Do	do	do	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Advances	do	July 1, 1984	do	9-3/8	143
Do	do	do	do	10	[illegible]
Do	do	do	do	11-1/4	122
Advances	do	do	do	11-1/2	148
Advances	do	do	do	11-5/8	77
Do	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	12
Do	do	do	do	10-3/8	51
Do	do	July 1, 19[illegible]	do	9-3/8	213
Do	do	do	do	10-1/8	3
Do	do	do	do	11-1/4	48
Do	do	do	do	12-1/2	[illegible]
Do	do	do	do	13-1/2	114
Do	do	July 1, 19[illegible]	do	14	1
Subtotal					2,3[illegible]
Special assistance functions:					
Advances	[illegible] 1, 19[illegible]	July 1, 198[illegible]	Jan. 1, [illegible] 1	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Advances	Various dates	Various dates	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	Various dates	do	[illegible]	[illegible]
Do	do	Various dates	do	[illegible]	[illegible]
Do	do	Various dates	do	[illegible]	[illegible]
Do	do	July 1, 19[illegible]	do	[illegible]	[illegible]
Do	May [illegible], [illegible]	do	do	[illegible]	[illegible]
Do	Aug. [illegible], [illegible]	July 1, 19[illegible]	do	[illegible]	[illegible]
Do	July [illegible], 1979	July 1, [illegible]	do	[illegible]	[illegible]
Advances	Various dates	July 1, 19[illegible]	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Advances	do	July 1, 198[illegible]	do	[illegible]	[illegible]
Advances	do	do	do	[illegible]	[illegible]
Do	do	do	do	13-1/2	[illegible]
Do	do	do	do	12-7/8	[illegible]
Do	do	July 1, 19[illegible]	do	9-3/8	1,[illegible]
Do	do	do	do	10-1/8	[illegible]
Do	do	do	do	11-1/2	[illegible]
Do	do	do	do	11-[illegible]	[illegible]
Do	do	do	do	12-[illegible]	[illegible]
Advances	Various dates	July 1, [illegible]	Jan. 1, [illegible] 1	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
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Do	do	do	do	[illegible]	[illegible]
Do	do	do	do	[illegible]	[illegible]
Total					[illegible]

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1991 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (Percent)	Principal amount
Saint Lawrence Seaway Development Corporation, Act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1971 (84 Stat 1038)	none	110
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, Act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1983	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Do	Various dates	Oct. 1, 1992	do	9.352	1,610
Subtotal					2,166
Agricultural Credit insurance fund, Act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	Sept. 19 1978	June 30, 1983	do	8-3/8	100
Advances	Various dates	June 30, 1983	do	9-3/8	524
Do	do	June 30, 1984	do	9-1/8	200
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Do	Apr. 9, 1981	June 30, 1986	do	13-3/8	500
Do	June 30, 1981	June 30, 1986	do	14-5/8	326
Subtotal					2,350
Rural development insurance fund, Act of Aug. 30, 1972:					
Advance	Nov. 17, 1977	June 30, 1976	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various date	Various dates	do	8-1/8	335
Do	do	June 30, 1998	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1998	do	8-7/8	50
Advance	June 30, 1979	do	do	9-1/4	25
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug. 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Do	Oct. 28, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Do	Apr. 6, 1981	do	do	12-7/8	50
Do	May 28, 1981	do	do	13-1/4	5
Do	June 26, 1981	do	do	13-7/8	15
Do	Aug. 7, 1981	do	do	13-5/8	85
Do	Oct. 23, 1981	June 30, 2002	do	15	15
Do	Nov. 19, 1981	do	do	15-1/8	70
Do	Dec. 7, 1981	do	do	14-3/8	75
Subtotal					1,045
Total, Secretary of Agriculture, Farmers Home Administration					5,561
Department of Education:					
College housing loans, Act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, Act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	770
Do	do	Oct. 1, 1995	do	9.03	185
Do	do	Oct. 1, 1995	do	9.03	620
Do	do	Oct. 1, 1996	do	11.49	255
Subtotal					2,350
Low Rent Public Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	80
New Communities Guarantee, Metropolitan Development, title IV, Act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advance	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	3
Do	Jan. 1, 1981	July 1, 1990	do	13	*
Subtotal					8
New Communities Guarantee, Metropolitan Development, title VII, Act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	9-3/8	3
Advances	Various dates	do	do	9	19
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury December 31, 1981 - Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest (Percent)	Principal amount
New Communities Guarantee, Continued					
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1980	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Do	do	July 1, 1991	do	13-1/2	12
Do	do	do	do	14-3/4	1
Do	do	do	do	15-1/4	1
Subtotal					333
Urban renewal fund, Act of July 15, 1949, as amended:					
Note. Series URA	Various dates	On demand	Jan. 1, July 1	9-7/8	200
Total, Secretary of Housing and Urban Development					2,971
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:			Interest payments	4-1/8	21
Note	Various date	Sept. 13, 1985	deferred to Sept. 13, 1985		
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1972	do	do	6	1
Total					252
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	15-1/4	25
Rail Service Assistance, Act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	1
Subtotal					1
Regional Rail Reorganization, Act of January 2, 1974:					
Advance	Jan. 1, 1971	Jan. 1, 1983	At maturity	14-3/8	1
Do	Various dates	Apr. 1, 1982	do	14-1/2	10
Do	do	do	do	14	4
Do	do	Nov. 1, 1982	do	16-3/4	134
Do	do	Dec. 1, 1982	do	15-3/4	18
Total					167
Small Business Administration:					
Disaster Loan Fund	Various dates	Oct. 1, 1988	Apr. 1, Oct. 1	14-7/8	325
Smithsonian Institution:					
John F. Kennedy center Parking facilities, Act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bonds	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee valley Authority, Act of Aug. 6, 1959:					
Advances	May 26, 1981	May 26, 1982	Quarterly	15-3/8	150
Veterans Administration:					
Veterans Direct Loan Program, Act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreement	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					164,299

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding December 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
					Held by 1/	
				Total	U.S. Govt. accounts and Federal Reserve banks	All other investors
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	491	3,994
Feb. 15....	6-3/8%	Bond	2/15/72	2,703	1,013	1,689
Feb. 15....	6-1/8%-D	Note	1/06/77	2,697	75	2,630
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	591	3,907
Mar. 31....	7-7/8%-G	Note	3/06/78	2,853	247	2,606
Mar. 31....	15%-O	Note	3/31/80	4,072	640	3,432
Apr. 1....	1-1/2%-EA	Note	4/01/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	530	4,043
May 15....	9%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/04/77	2,613	61	2,552
May 15....	9-1/4%-K	Note	11/15/79	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/30/80	4,784	932	3,852
June 30....	8-1/4%-H	Note	6/07/78	2,594	122	2,472
June 30....	8-5/8%-T	Note	6/30/80	5,215	714	4,501
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,139	4,198
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,076	2,511
Aug. 31....	11-1/8%-V	Note	8/02/80	5,127	585	4,542
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	107	2,394
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	560	4,560
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	455	4,368
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	783	2,119
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	540	2,197
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	380	4,586
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	431	4,524
Dec. 31....	9-3/8%-L	Note	1/02/79	3,205	459	2,746
	Total.....		.....	95,068	15,078	79,990
1983						
Jan. 31....	13-5/8%-M	Note	2/02/81	5,191	552	4,639
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/02/81	5,438	519	4,919
Mar. 31....	9-1/4%-D	Note	3/05/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	934	4,649
Apr. 1....	1-1/2%-EA	Note	4/01/78	*	-	*
Apr. 30....	14-1/2-O	Note	4/30/81	4,586	321	4,265
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	861	2,757
May 31....	15-5/8%-R	Note	6/01/81	4,763	536	4,227
June15,78-83	3-1/4%	Bond	5/01/53	1,110	217	893
June 30....	8-7/8%-E	Note	7/02/79	3,123	696	2,427
June 30....	14-5/8%-S	Note	6/30/81	4,607	514	4,093
July 31....	15-7/8%-T	Note	7/31/81	4,874	381	4,493
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,209	3,461
Aug. 31....	16-1/4%-U	Note	8/31/81	5,431	640	4,791
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Sept. 30....	16%-V	Note	9/30/81	5,268	469	4,799
Oct. 1....	1-1/2%-EO	Note	10/1/79	1	-	1
Oct. 31....	15-1/2%-W	Note	11/02/81	5,470	634	4,836
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	2,026	3,806
Nov. 30....	12-1/8%-Y	Note	11/30/81	5,489	728	4,765
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	221	2,480
Dec. 31....	13%-Y	Note	12/31/81	5,426	626	4,800
	Total.....		.....	108,142	17,822	90,320
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/01/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	515	3,800
May 15....	15-3/4%-K	Note	5/15/81	3,776	751	3,025
June 30....	8-7/8%-E	Note	6/30/80	3,726	937	2,789
Aug. 15....	6-3/8%	Bond	8/15/77	2,203	1,243	960
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	820	3,842
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	344	3,025
Nov. 15....	16%-L	Note	8/17/81	5,780	1,189	4,591
Nov. 15....	14-3/8%-M	Note	11/16/81	6,213	1,101	5,112
Dec. 31....	14%-H	Note	12/31/80	3,620	309	3,311
	Total.....		.....	54,466	12,109	42,357
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,455	2,748
Mar. 3....	14-3/8%-D	Note	3/03/80	2,719	261	2,458
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	379	3,408
May 15....	10-3/8%-C	Note	12/04/79	3,539	38	3,501
May 15....	3-1/4%	Bond	6/03/58	563	172	391
May 15,75-85	4-1/4%	Bond	4/35/60	876	347	529
June 30....	14%-H	Note	6/30/81	3,393	267	3,126
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/05/80	3,293	629	2,664
Sept. 30....	15-7/8%-J	Note	9/30/81	3,961	293	3,668
Nov. 15....	11-3/4%-F	Note	8/03/83	3,087	5	3,082
Dec. 31....	14-1/8%-K	Note	12/31/81	3,430	254	3,176
	Total.....		.....	36,687	5,723	30,964
1986						
Feb. 15....	13-1/2%-C	Note	12/08/83	3,188	27	3,161
May 15....	13-3/4%-D	Note	3/4/81	3,461	22	3,438
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	8,515	1,000	7,515
Nov. 15....	16-1/8%-F	Note	8/8/81	3,469	369	3,100
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
Nov. 15....	13-7/8%-E	Note	6/03/81	3,206	37	3,169
	Total.....		.....	29,253	4,477	24,776
1987						
Feb. 15....	9%-B	Note	2/15/79	6,138	1,559	4,579
Feb. 15....	12-3/4%-D	Note	12/2/81	1,437	15	3,412
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	623	1,764
	Total.....		.....	14,534	2,805	11,729
1988						
Jan. 5....	12-3/8%-C	Note	1/05/81	2,710	25	2,685
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	117	2,855
May 15....	8-1/4%-A	Note	5/15/79	4,148	1,757	2,391
July 15....	14%-F	Note	7/07/81	3,469	18	3,451
Oct. 15....	15-3/8%-F	Note	10/14/81	3,474	142	3,332
Nov. 15....	8-3/4-B	Note	11/15/78	3,445	1,154	2,291
	Total.....		.....	20,218	3,213	17,005
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10-3/4%-B	Note	11/15/79	5,779	1,949	3,830
	Total.....		.....	8,407	2,408	5,999
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	1,916	863	1,053
May 15....	8-1/4%	Bond	4/07/75	1,203	342	861
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,582	3,034	9,548
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	324	1,723
Aug. 15....	14-7/8%-B	Note	8/17/81	2,812	444	2,368
Nov. 15....	14-1/4%-C	Note	11/16/81	2,886	405	2,481
	Total.....		.....	7,745	1,173	6,572
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,268	1,089	1,179
Aug. 15....	7-1/4%	Bond	7/08/77	1,504	92	1,412
	Total.....		.....	3,772	1,181	2,591
1993						
Feb.15,88-93	4%	Bond	1/17/63	131	42	89
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/06/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	132	1,636
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,452	2,016	5,436
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	97	2,913
May 15,89-94	4-1/8%	Bond	4/18/63	852	422	430
Aug. 15....	8-3/4%	Bond	7/09/79	1,506	63	1,443
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,870	631	6,239
1995						
Feb. 15....	3%	Bond	2/15/55	380	128	252
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	13-5/8%	Bond	4/08/80	1,503	328	1,175
May 15....	10-3/8%	Bond	7/09/80	1,504	24	1,480
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,371	540	5,831
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/03/60	1,437	714	723
	Total.....		.....	2,129	942	1,187
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,384	1,620	764
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total.....		.....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	10	1,491
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/02/81	1,753	94	1,659
Nov. 15....	15-3/4%	Bond	10/07/81	1,753	58	1,695
	Total.....		.....	8,332	1,009	7,323
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,581	2,668
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	275	1,220
	Total.....		.....	5,744	1,856	3,888
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	749	1,354
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,613	3,617
	Total.....		.....	7,333	2,362	4,971
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	732	3,874
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,552	7,255
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,096	1,891
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	530	4,206
	Total.....		.....	10,370	2,441	7,929
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	4,609	680	3,929
Nov.15,06-11	14%	Bond	11/16/81	2,324	345	1,979
	Total.....		.....	6,933	1,025	5,908

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue					Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date		Number of days to maturity 1/	Amount of bids tendered	Total amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)									
1980-Sept. 3.....	1981-Dec.	3	91	8,494.2	4,529.3	3,645.4	883.9	4,044.0	54,741.4
	1982-Mar.	4	182	8,871.9	4,552.1	3,489.7	1,062.4	4,328.8	109,098.2
10.....	1981-Dec.	10	91	8,463.1	4,532.8	3,718.8	814.0	4,031.7	55,242.4
	1982-Mar.	11	182	9,284.5	4,561.9	3,561.1	1,000.9	4,375.0	109,285.2
17.....	1981-Dec.	17	91	7,318.3	4,534.8	3,689.3	845.5	3,973.9	55,803.3
	1982-Mar.	18	182	9,114.7	4,547.0	3,432.6	1,114.4	4,433.7	109,398.6
24.....	1981-Dec.	24	91	8,671.7	4,516.6	3,811.3	705.4	4,017.5	56,302.4
	1982-Mar.	25	182	8,879.2	4,530.7	3,693.4	837.2	4,321.6	109,607.7
Oct. 1.....	1981-Dec.	31	91	7,012.1	4,509.9	3,797.3	712.6	4,034.8	56,777.5
	1982-Apr.	1	182	7,880.5	4,509.4	3,720.2	789.2	4,329.6	109,787.4
8.....	Jan.	7	91	10,115.8	4,530.0	3,481.3	1,048.7	4,029.5	57,278.0
	Apr.	8	182	8,122.3	4,541.4	3,584.7	956.7	4,327.5	110,001.4
15.....	Jan.	14	91	9,276.5	4,533.6	3,635.5	898.1	4,037.5	57,774.1
	Apr.	15	182	8,936.3	4,545.5	3,660.0	885.6	4/ r7,025.6	110,504.0
22.....	Jan.	21	91	12,151.7	4,524.7	3,414.0	1,110.7	5/ r6,049.9	58,273.3
	Apr.	22	182	9,638.0	4,529.1	3,611.5	917.6	4,049.3	110,983.8
29.....	Jan.	29	91	10,951.8	4,724.1	3,727.0	997.1	4,326.2	58,671.2
	Apr.	29	182	10,246.3	4,725.1	3,908.9	816.2	4,029.9	111,679.0
Nov. 5.....	Feb.	4	91	8,782.8	4,711.6	3,702.1	1,009.5	4,333.3	59,049.5
	May	6	182	10,608.6	4,742.4	3,844.2	898.2	4,087.6	112,333.9
12.....	Feb.	11	91	10,923.1	4,730.2	3,739.7	990.5	4,339.7	59,440.0
	May	13	182	8,622.8	4,737.7	3,872.6	865.1	4,054.7	113,017.0
19.....	Feb.	18	91	9,635.0	4,725.4	3,804.0	921.0	4,536.7	59,628.7
	May	20	182	8,176.4	4,726.7	3,990.4	736.3	4,056.3	113,687.3
27.....	Feb.	25	90	10,836.2	4,728.1	3,907.0	821.0	4,525.8	59,831.0
	May	27	181	8,607.5	4,712.8	4,207.2	505.6	4,036.8	114,363.4
Dec. 3.....	Mar.	4	91	10,528.5	4,719.2	3,866.8	852.4	4,529.3	60,020.9
	June	3	182	9,397.0	4,718.2	4,138.6	579.6	4,041.2	115,040.4
10.....	Mar.	11	91	8,932.7	4,724.1	3,849.1	875.0	4,532.7	60,212.2
	June	10	182	9,071.1	4,713.8	4,126.2	587.6	4,024.7	115,729.5
17.....	Mar.	18	91	8,584.9	4,722.1	3,891.9	830.2	4,534.8	60,399.5
	June	17	182	9,140.3	4,615.5	4,110.4	505.0	4,020.4	116,324.6
24.....	Mar.	25	91	10,484.5	4,715.8	3,942.6	773.3	4,516.6	60,598.7
	June	24	182	8,565.4	4,710.9	4,233.2	477.7	4,024.2	117,011.3
31.....	Apr.	1	91	10,479.0	4,928.8	4,164.1	764.7	4,509.9	61,017.6
	July	1	182	8,605.3	4,920.6	4,418.3	502.3	4,028.2	117,903.7
52-weeks:									
1980-Dec. 4.....	1981-Dec.	3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,661.9
1981-Jan. 2.....	Dec.	31	363	6,121.0	4,517.7	4,261.5	256.3	4,018.4	53,161.2
29.....	1982-Jan.	28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,856.7
Feb. 26.....	Feb.	25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,101.7
Mar. 26.....	Mar.	25	364	8,799.7	4,683.7	4,433.6	250.1	4,016.2	55,769.2
Apr. 23.....	Apr.	22	364	8,203.1	4,261.1	4,034.0	227.1	4,015.8	56,014.5
May 21.....	May	20	364	8,032.6	4,014.0	3,734.9	279.1	4,004.9	56,023.5
June 18.....	June	17	359	7,102.9	4,009.8	3,837.6	172.2	4,091.4	55,941.9
July 16.....	July	15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	55,947.2
Aug. 13.....	Aug.	12	359	7,812.8	4,511.0	4,295.6	215.4	4,008.7	56,449.6
Sept. 10.....	Sept.	9	364	9,651.1	4,766.9	3,929.7	837.2	4,007.2	57,209.3
Oct. 8.....	Oct.	7	364	9,049.9	5,250.3	5,213.3	36.7	4,008.9	58,450.7
Nov. 5.....	Nov.	4	364	9,111.2	5,014.4	4,723.8	290.6	3,962.7	59,502.4
Dec. 3.....	Dec.	2	364	10,050.4	5,193.6	5,002.3	191.2	4,513.2	60,182.7
31.....		30	364	9,579.8	5,259.5	5,089.9	169.7	4,517.7	60,924.5
Cash management:									
Dec. 7.....	Jan.	21	45	7,318.0	3,000.0	-	-	-	-
	Apr.	22	136	4,939.0	2,000.6	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted: Average price per hundred	On total bids accepted: Equivalent average rate 6/	On competitive bids accepted: High: Price per hundred	On competitive bids accepted: High: Equivalent rate 6/	On competitive bids accepted: Low: Price per hundred	On competitive bids accepted: Low: Equivalent rate 6/
Regular weekly:						
1981-Sept. 3	96.061	15.584	96.077	15.520	96.049	15.630
	92.090	15.646	7/ 92.109	15.609	92.080	15.666
10	96.054	15.611	96.069	15.551	96.046	15.642
	92.015	15.795	92.037	15.751	92.011	15.802
17	96.357	14.412	96.398	14.250	96.336	14.495
	92.590	14.657	92.649	14.540	92.569	14.699
24	96.411	14.197	96.448	14.052	96.400	14.242
	92.857	14.129	8/ 92.877	14.089	92.831	14.180
Oct. 1	96.292	14.669	96.340	14.479	96.261	14.792
	92.451	14.932	9/ 92.498	14.839	92.435	14.964
8	96.409	14.206	10/ 96.435	14.103	96.399	14.246
	92.812	14.218	11/ 92.833	14.176	92.800	14.242
15	96.581	13.525	12/ 96.625	13.352	96.562	16.601
	93.175	13.504	13/ 93.199	13.453	93.155	13.540
22	96.559	13.613	96.566	13.585	96.556	13.625
	93.026	13.795	14/ 93.054	13.739	93.008	13.830
29	96.625	13.352	15/ 96.663	13.201	96.614	13.395
	93.115	13.619	16/ 93.140	13.569	93.105	13.638
Nov. 5	96.791	12.696	96.828	12.549	96.777	12.750
	93.569	12.720	17/ 93.609	12.642	93.550	12.758
12	91.187	11.129	97.197	11.089	97.159	11.239
	94.181	11.510	18/ 94.203	11.467	94.160	11.552
19	97.297	10.692	19/ 97.338	10.531	97.284	10.745
	94.453	10.972	20/ 94.479	10.921	94.427	11.024
27	97.360	10.559	21/ 97.388	10.448	97.351	10.596
	94.512	10.916	94.570	10.800	94.481	10.977
Dec. 3	97.370	10.400	22/ 97.384	10.349	97.361	10.440
	94.590	10.701	23/ 94.631	10.620	94.571	10.739
10	97.370	10.404	24/ 97.409	10.250	97.358	10.452
	94.554	10.772	25/ 94.590	10.701	94.538	10.804
17	97.194	11.101	97.229	10.962	97.179	11.160
	94.138	11.595	94.171	11.530	94.121	11.629
24	97.210	11.037	97.229	10.962	97.196	11.093
	94.015	11.838	94.061	11.747	93.995	11.978
31	97.045	11.691	26/ 97.080	11.552	97.032	11.742
	93.707	12.448	27/ 93.762	12.339	93.687	12.487
52-weeks:						
1980-Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	28/ 87.981	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	29/ 87.139	12.720	86.977	12.880
Mar. 26	88.391	11.481	30/ 88.453	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	31/ 86.765	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760
Aug. 13	85.296	14.542	32/ 85.389	14.450	85.229	14.609
Sept. 10	84.777	15.056	84.833	15.000	84.755	15.077
Oct. 8	85.258	14.580	85.298	14.540	85.222	14.616
Nov. 5	86.695	13.159	33/ 86.771	13.084	86.653	13.200
Dec. 3	88.377	10.506	89.439	10.445	89.337	10.546
31	87.360	12.501	87.462	12.400	87.311	12.550
Cash management:						
Dec. 7	98.668	10.654	98.688	10.496	98.657	10.744
	95.774	11.186	34/ 95.814	11.081	95.751	11.247

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issued of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids, for other issues, the correponding amount is stipulated in each offering announcement.

4/ Includes Cash management bills issued Dec. 7, 1981.

5/ Includes Cash management bills issued Dec. 7, 1981.

6/ Bank discount basis.

7/ Except $145,000 at 92.154, $500,000 at 92.153, and $1,000,000 at 92.124.

8/ Except $2,000,000 at 92.911, $5,000,000 at 92.905, and $135,000 at 92.897.

9/ Except $500,000 at 92.540.

10/ Except $700,000 at 96.461.

11/ Except $100,000 at 92.847 and $500,000 at 92.836.

12/ Except $500,000 at 96.637.

13/ Except $11,305,000 at 93.231, $335,000 at 93.226, and $5,000,000 at 93.205.

14/ Except $1,600,000 at 93.252 and $20,000 at 93.174.

15/ Except $15,000 at 96.962.

16/ Except $50,000 at 93.175.

17/ Except $10,000,000 at 93.797 and $10,000,000 at 93.788.

18/ Except $3,975,000 at 94.250, $610,000 at 94.216, $600,000 at 94.214, $500,000 at 94.213, and $45,000 at 94.210.

19/ Except $500,000 at 97.351.

20/ Except $655,000 at 94.495, $2,805,000 at 94.493, $500,000 at 94.489, and $200,000 at 94.482.

21/ Except $525,000 at 97.415 and $2,400,000 at 97.398.

22/ Except $1,895,000 at 97.396.

23/ Except $20,000 at 94.648.

24/ Except $200,000 at 97.422 and $130,000 at 97.421.

25/ Except $1,000,000 at 94.774, $1,000,000 at 94.764, $1,000,000 at 94.755, $1,000,000 at 94.745, $1,000,000 at 94.735, $400,000 at 94.601, and $250,000 at 94.598.

26/ Except $250,000 at 97.144.

27/ Except $1[illegible],000 at 94.[illegible]35, $250,000 at 93.932, $500,000 at 93.807, $500,000 at 93.781, and $60,000 at 93.770.

28/ Except $500,000 at 88.320.

29/ Except $11,190,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156, and $500,000 at 87.148.

30/ Except $5,000 at 85.436 and $5,000 at 84.436.

31/ Except $265,000 at 86.866.

32/ Except $10,000 at 86.900, $130,000 at 85.750, $200,000 at 86.670, and $200,000 at 85.535.

33/ Except $800,000 at 86.920.

34/ Except $1,000,000 at 95.845 and $5,000,000 at 95.826.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Dec. 4	Mar.	5	91	6,981	4,527	14.650	1,236
	June	4	182	7,224	4,343	14.554	
11	Mar.	12	91	8,264	4,028	16.334	1,414
	June	11	182	7,756	4,038	15.609	
18	Mar.	19	91	7,971	4,212	16.667	600
	June	18	182	9,277	4,174	15.423	
26	Mar.	26	90	6,839	4,037	14.992	744
	June	25	181	5,503	4,034	14.032	
1981-Jan. 2	Apr.	2	90	8,226	4,303	13.909	449
	July	2	181	6,983	4,253	13.411	
8	Apr.	9	91	7,324	4,242	13.601	531
	July	9	182	6,759	4,243	13.185	
15	Apr.	16	91	6,492	4,331	15.317	693
	July	16	182	6,844	4,336	14.228	
22	Apr.	23	91	8,316	4,327	15.595	716
	July	23	182	9,348	4,326	14.472	
29	Apr.	30	91	8,643	4,337	15.199	737
	July	30	182	8,816	4,330	14.121	
Feb. 5	May	7	91	8,945	4,375	14.657	669
	Aug.	6	182	8,564	4,334	13.735	
12	May	14	91	9,800	4,481	15.397	1,029
	Aug.	13	182	7,577	4,498	14.430	
19	May	21	91	8,787	4,363	15.465	895
	Aug.	20	182	8,216	4,344	14.760	
26	May	28	91	9,548	4,330	14.103	700
	Aug.	27	182	9,426	4,336	13.611	
Mar. 5	June	4	91	8,230	4,334	14.464	305
	Sept.	3	182	10,094	4,329	14.133	
12	June	11	91	8,365	4,352	13.997	846
	Sept.	10	182	7,694	4,375	13.427	
19	June	18	91	9,740	4,357	12.759	740
	Sept.	17	182	7,833	4,434	12.096	
26	June	25	91	8,948	4,314	12.694	768
	Sept.	24	182	7,462	4,327	12.274	
Apr. 2	July	2	91	7,698	4,323	12.501	330
	Oct.	1	182	7,182	4,330	12.078	
9	July	9	91	8,197	4,332	14.150	474
	Oct.	8	182	6,645	4,327	13.783	
16	July	16	91	9,025	4,043	13.783	783
	Oct.	15	182	9,025	4,043	13.783	
23	July	23	91	7,523	4,042	13.554	171
	Oct.	22	182	7,101	4,049	13.621	
30	July	30	91	7,503	4,023	14.190	-191
	Oct.	29	182	8,624	4,030	14.042	
May 7	Aug.	6	91	9,015	4,070	15.963	-243
	Nov.	5	182	8,026	4,088	15.104	
14	Aug.	13	91	8,377	4,043	16.434	-421
	Nov.	12	182	6,793	4,055	15.531	
21	Aug.	20	91	6,690	4,050	16.035	-292
	Nov.	19	182	7,365	4,056	15.025	
28	Aug.	27	91	8,138	4,045	16.750	-464
	Nov.	27	183	7,739	4,037	15.675	
June 4	Sept.	3	91	6,735	4,044	15.456	953
	Dec.	3	182	6,678	4,041	14.491	
11	Sept.	10	91	7,541	4,032	14.981	-334
	Dec.	10	182	6,702	4,025	14.000	
18	Sept.	17	91	7,947	3,974	13.451	-487
	Dec.	17	182	7,422	4,020	13.356	
25	Sept.	24	91	6,657	4,018	14.336	-307
	Dec.	24	182	7,933	4,024	13.939	
July 2	Oct.	1	91	8,460	4,035	13.909	513
	Dec.	31	182	9,808	4,028	13.620	
9	Oct.	8	91	7,309	4,029	13.400	-506
	1982-Jan.	7	182	7,044	4,039	14.050	
16	1981-Oct.	15	91	7,795	4,039	14.559	283
	1982-Jan.	14	182	8,636	4,058	14.230	
23	1981-Oct.	22	91	7,029	4,026	15.563	-302
	1982-Jan.	27	182	7,457	4,040	15.318	
30	1981-Oct.	29	91	8,532	4,326	15.065	317
	1982-Jan.	28	182	7,439	4,344	14.789	
Aug. 6	1981-Nov.	5	91	6,911	4,333	15.674	274
	1982-Feb.	4	182	7,409	4,346	15.571	
13	1981-Nov.	12	91	8,703	4,340	15.235	149
	1982-Feb.	11	182	9,210	4,350	15.122	
20	1981-Nov.	19	91	8,773	4,537	15.706	689
	1982-Feb.	18	182	8,681	4,546	15.645	
27	1981-Nov.	27	92	9,349	4,526	15.832	584
	1982-Feb.	25	182	8,891	4,539	15.853	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - Continued

(Dollar amounts in millions)

Description of issue							
Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1981-Sept. 3.....	1981-Dec.	3	91	8,494	4,529	15.584	584
	1982-Mar.	4	182	8,822	4,552	15.646	
10.....	1981-Dec.	10	91	8,463	4,533	16.410	688
	1982-Mar.	11	182	9,284	4,562	15.751	
17.....	1981-Dec.	17	91	7,318	4,535	14.412	674
	1982-Mar.	18	182	9,115	4,547	14.657	
24.....	1981-Dec.	24	91	8,672	4,517	14.198	708
	1982-Mar.	25	182	8,379	4,531	14.089	
Oct. 1.....	1981-Dec.	31	91	7,012	4,510	14.669	655
	1982-Apr.	1	182	7,880	4,509	14.932	
8.....	Jan.	7	91	10,116	4,530	14.206	714
	Apr.	8	182	8,122	4,541	14.218	
15.....	Jan.	14	91	9,277	4,534	13.525	999
	Apr.	15	182	8,936	4,546	13.504	
22.....	Jan.	21	91	12,152	4,525	13.614	979
	Apr.	22	182	9,638	4,529	13.795	
29.....	Jan.	28	91	10,952	4,724	13.352	1,093
	Apr.	29	182	10,246	4,725	13.619	
Nov. 5.....	Feb.	4	91	8,783	4,712	12.696	1,033
	May	6	182	10,609	4,742	12.720	
12.....	Feb	11	91	10,923	4,730	11.129	1,074
	May	13	182	8,623	4,738	11.510	
19.....	Feb.	18	91	9,635	4,725	10.692	859
	May	20	182	8,176	4,727	10.972	
27.....	Feb.	25	90	10,836	4,728	10.559	878
	May	27	181	8,608	4,713	10.916	
Dec. 3.....	Mar.	4	91	10,528	4,719	10.400	867
	June	3	182	9,397	4,718	10.701	
10.....	Mar.	11	91	8,933	4,724	10.404	880
	June	10	182	9,071	4,714	10.772	
17.....	Mar.	18	91	8,585	4,722	11.101	782
	June	17	182	9,140	4,615	11.595	
24.....	Mar.	25	91	10,485	4,716	11.037	886
	June	24	182	8,565	4,711	11.838	
31.....	Apr.	1	91	10,479	4,929	11.691	1,311
	July	1	182	8,605	4,921	12.448	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/				Period to final maturity (year, months, days) 3/			Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	2,534	5/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	3,001	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	4,133	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	2,325	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AH	2y			8,435	3,736	6/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	2,501 p	7/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	4,001 p	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	1,501 p	8/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	4,006 p	9/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	4,001 p	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	3,251 p	10/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	2,001 p	11/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	2,001 p	12/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	4,005 p	13/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	2,500 p	14/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	4,000 p	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	4,002 p	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	6,004 p	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	3,500 p	15/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	2,500 p	16/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	5,001 p	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	4,001 p	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	1,501 p	17/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	4,010 p	18/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	4,000 p	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	3,506 p	19/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	2,000 p	20/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	2,000 p	21/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	4,001 p	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	2,702 p	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	2,001 p	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	2,002 p	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	4,000 p	22/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	3,004 p	23/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	4,000 p	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	4,255 p	24/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	3,203 p	25/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	1,502 p	26/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	4,000 p	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	4,508 p	27/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	3,004 p	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	4,003 p	28/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	2,751 p	29/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	1,500 p	30/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	4,000 p	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	4,502 p	31/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	3,001 p	32/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	4,001 p	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	4,501 p	33/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	3,004 p	34/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	1,501 p	35/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	4,000 p	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			36/8,315 p	36/4,315 p	37/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	4,001 p	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	3,752 p	38/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	2,251 p	39/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	2,000 p	40/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	4,002 p	
11/25/80	12/01/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	4,502 p	41/
11/26/80	12/04/80	13.261%	Bill	-	12/03/81			364d	7,674 p	4,501 p	
12/02/80	12/03/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	3,000 p	
12/03/80	12/08/80	13-1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	3,004 p	42/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	4,507 p	43/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	3,253 p	44/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	4,000 p	
12/23/80	1/02/81	12.074%	Bill	-	12/31/81			363d	6,111 p	4,500 p	
12/30/80	1/06/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	2,500 p	
12/30/80	1/05/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	2,502 p	45/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	1,501 p	46/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	4,503 p	47/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	4,500 p	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		48/7,719 p	48/3,852 p	49/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	2,500 p	50/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	2,250 p	51/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	4,002 p	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	4,500 p	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	4,754 p	52/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	3,254 p	53/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	3,000 p	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date 1/	Description of securities 2/			Period to final maturity (year, months, days) 3/		Amount tendered	Amount issued 4/	Range of accepted bids for notes and bonds
1/18/81	1/31/81	12 5/8%	Note	1/31/83-B	2y		10,023 p	4,756 p	54/
1/19/81	1/26/81	11.480%	Bill	1/25/82		364d	8,791 p	4,500 p	
1/26/81	1/31/81	13 3/8%	Note	1/31/85-A	4y		6,669 p	3,505 p	55/
1/29/81	4/01/81	13.262%	Bill	4/23/81 Reopening		224	12,438 p	4,004 p	
1/26/81	4/02/81	13 3/8%	Bond	5/15/2001	20y 1m		2,908 p	1,750 p	56/
1/31/81	4/06/81	11 1/4%	Note	4/15/88-D	7y 1m		5,114 p	2,752 p	57/
4/16/81	4/23/81	12.931%	Bill	4/22/82		364d	5,025 p	2,001 p	
4/22/81	4/30/81	14 1/2%	Note	4/30/83-D	2y		5,209 p	4,252 p	58/
5/05/81	5/15/81	15 1/4%	Note	5/15/86-F	5y		7,584 p	3,000 p	59/
5/06/81	5/15/81	14 1/2%	Note	5/15/91-A	10y		4,538 p	1,750 p	60/
5/07/81	5/15/81	11 7/8%	Bond	5/15/2006-11	25y		5,025 p	2,001 p	61/
5/14/81	5/21/81	14.625%	Bill	5/20/82		364d	8,021 p	4,000 p	
5/20/81	6/01/81	15 5/8%	Note	5/31/83-B	2y		9,899 p	4,251 p	62/
5/28/81	6/15/81	13 7/8%	Note	11/15/86-F	5y 5m		4,999 p	3,000 p	63/
6/02/81	6/05/81	17.946%	Bill	6/25/81 Reopening		204	11,210 p	4,003 p	
6/03/81	6/03/81	18.480%	Bill	6/18/81 Reopening		154	8,324 p	3,003 p	
6/11/81	6/18/81	11.146%	Bill	6/17/82		364d	7,094 p	4,002 p	
6/18/81	6/30/81	14 5/8%	Note	6/30/83-H	2y		12,304 p	4,252 p	64/
6/23/81	6/30/81	14%	Note	6/30/85-B	4y		7,608 p	3,254 p	65/
6/25/81	7/02/81	13 1/8%	Bond	8/15/2001	20y 1m		3,553 p	1,751 p	66/
6/30/81	7/07/81	14%	Note	7/15/88-F	7y		5,257 p	3,001 p	67/
7/09/81	7/16/81	13.715%	Bill	7/15/82		364d	8,527 p	4,004 p	
7/22/81	7/31/81	15 7/8%	Note	7/31/83-T	2y		10,030 p	4,502 p	68/
7/31/81	8/04/81	16.200%	Bill	8/27/81 Reopening		24d	9,795 p	3,000 p	
8/04/81	8/17/81	14%	Note	11/15/84-L	3y 3m		12,278 p	4,755 p	69/
8/05/81	8/17/81	14 7/8%	Note	8/15/91-B	10y		5,466 p	2,250 p	70/
8/06/81	8/17/81	13 7/8%	Bond	5/15/2006-11 Reopening	29y 9m		4,712 p	2,000 p	71/
8/07/81	8/14/81	14.342%	Bill	8/13/82		364d	7,803 p	4,501 p	
8/20/81	8/31/81	16 1/4%	Note	8/31/83-H	2y		10,113 p	4,752 p	72/
8/27/81	9/08/81	16 1/8%	Note	11/15/86-F	5y 2m		6,442 p	1,251 p	73/
8/28/81	9/01/81	16.311%	Bill	9/17/81 Reopening		16d	9,994 p	4,503 p	
9/02/81	9/08/81	17.280%	Bill	9/17/81 Reopening		9d	7,813 p	2,003 p	
9/03/81	9/10/81	15.056%	Bill	9/09/82		364d	9,616 p	4,752 p	
9/16/81	9/30/81	14%	Note	9/30/83-V	2y		8,481 p	4,751 p	74/
9/23/81	9/30/81	15 7/8%	Note	9/30/85-L	4y		7,497 p	1,252 p	75/
9/30/81	10/07/81	15 3/4%	Bond	11/15/2001	20y 1m		1,160 p	1,751 p	76/
10/01/81	10/08/81	14.380%	Bill	10/07/82		364d	9,016 p	5,004 p	
10/07/81	10/14/81	15 3/8%	Note	10/15/88-P	7y		6,599 p	3,001 p	77/
10/23/81	11/02/81	15 1/2%	Note	10/31/83-W	2y		10,479 p	4,750 p	78/
10/29/81	11/05/81	14.159%	Bill	11/04/82		364d	9,097 p	5,001 p	
11/02/81	11/16/81	14 3/8%	Note	11/15/84-M	3y		9,437 p	4,502 p	79/
11/04/81	11/16/81	14 1/4%	Note	11/15/91-C	10y		6,730 p	2,250 p	80/
11/05/81	11/16/81	14%	Bond	11/15/2006-11	25y		3,083 p	2,001 p	81/
11/10/81	11/30/81	12 1/8%	Note	11/30/83-X	2y		8,209 p	4,751 p	82/
11/24/81	12/02/81	12 1/4%	Note	2/15/87-D	5y 2m		8,252 p	1,254 p	83/
11/25/81	12/01/81	10.500%	Bill	12/02/82		364d	10,043 p	5,001 p	
12/01/81	12/07/81	10.656%	Bill	1/21/82 Reopening		45d	7,418 p	1,000 p	
12/01/81	12/07/81	11.186%	Bill	6/22/82 Reopening		196d	4,939 p	2,001 p	
12/16/81	12/31/81	13%	Note	12/31/83-Y	2y		7,836 p	4,752 p	84/
12/22/81	12/31/81	14 1/8%	Note	12/31/85-K	4y		7,492 p	3,251 p	85/
12/24/81	12/31/81	12.501%	Bill	12/30/82		364d	9,571 p	5,251 p	
12/29/81	1/05/82	12.126%	Bill	6/17/82 Reopening		163d	8,617 p	3,003 p	
12/30/81	1/06/82	14 1/4%	Bond	2/15/2002	20y 1m		4,847 p	1,750 p	86/
1/06/82	1/14/82	14 3/8%	Note	1/15/89-E	7y		6,081 p	3,250 p	87/

See footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.

2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

3/ From date of additional issue in case of a reopening.

4/ In reopenings the amount issued is in addition to the amount of original offerings.

5/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

6/ Yields accepted ranged from 11.42% (price 99.927) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

7/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.916).

8/ Yields accepted ranged from 10.58% (price 99.452) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

9/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

10/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

11/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

12/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

13/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

14/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

15/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

16/ Yields accepted ranged from 14.20% (price 100.149) up to 14.31% (price 99.763) with the average at 14.29% (price 99.881).

17/ Yields accepted ranged from 12.60% (price 100.092) up to 12.73% (price 99.293) with the average at 12.69% (price 99.492).

18/ Yields accepted ranged from 11.41% (price 99.919) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

19/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

20/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

21/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

22/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.17% (price 100.009).

23/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

24/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

25/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

26/ Yields accepted ranged from 10.40% (price 99.811) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

27/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

28/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

29/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.199) with the average at 10.81% (price 99.639).

30/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

31/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

32/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

33/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

34/ Yields accepted ranged from 12.05% (price 100.211) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

35/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

36/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

37/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

38/ Yields accepted ranged from 13.09% (price 100.418) up to 13.40% (price 99.592) with the average at 13.31% (price 99.817).

39/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

40/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.541).

41/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

42/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

43/ Yields accepted ranged from 15.13% (price 99.997) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

44/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.871) with the average at 14.03% (price 99.910).

45/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

46/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

47/ Yields accepted ranged from 11.65% (price 99.958) up to 11.71% (price 99.856) with the average at 11.69% (price 99.890).

48/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

49/ Yields accepted ranged from 11.32% (price 99.809) up to 11.40% (price 99.592) with the average at 11.37% (price 99.673).

50/ Prices accepted ranged from 100.85 (yield 12.84%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

51/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.41 (yield 12.68%).

52/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

53/ Yields ranged from 13.74% (price 99.865) up to 13.76% (price 99.610) with the average at 13.79% (price 99.683).

54/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

55/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

56/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

57/ Yields accepted ranged from 13.74% (price 100.025) up to 13.89% (price 99.355) with the average at 13.84% (price 99.577).

58/ Yields accepted ranged from 14.35% (price 100.251) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

59/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% /price 99.848) with the average at 15.81% (price 99.861).

60/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

61/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.197).

62/ Yields accepted ranged from 15.70% (price 99.876) up to 15.76% (price 99.809) with the average at 15.72% (price 99.847).

63/ Yields accepted ranged from 13.84% (price 100.141) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

64/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

65/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

66/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.187).

67/ Yields accepted ranged from 13.95% (price 100.139) up to 14.14% (price 99.169) with the average at 14.02% (price 99.674).

68/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).

69/ Yields accepted ranged from 15.96% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

70/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

71/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

72/ Yields accepted ranged from 16.20% (price 100.084) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).

73/ Yields accepted ranged from 16.05% (price 100.041) up to 16.19% (price 99.561) with the average at 16.14% (price 99.713).

74/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).

75/ Yields accepted ranged from 15.89% (price 99.957) up to 15.91% (price 99.842) with the average at 15.91% (price 99.899).

76/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).

77/ Yields accepted ranged from 15.13% (price 100.186) up to 15.46% (price 99.725) with the average at 15.40% (price 99.892).

78/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).

79/ Yields accepted ranged fromm 14.36% (price 100.016) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).

80/ Yields accepted ranged from 14.31% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).

81/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.142) with the average at 14.10% (price 99.103).

82/ Yields accepted ranged from 12.05% (price 100.130) up to 12.22% (price 99.750) with the average at 12.22% (price 99.836).

83/ Yields accepted at ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).

84/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).

85/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).

86/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).

87/ Yields accepted ranged from 14.65% (price 99.887) up to 14.85% (price 99.077) with the average at 14.74% (price 99.507).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1982								
11-1/2%	Note	-	1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8%	Bond	-	1/ 2/15/82	2/15/72	505	100.60	6.34	2/
6-1/8%	Note	-	2/15/82-O	1/06/77	2,697	99.699	6.19	2/
13-7/8%	Note	-	2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8%	Note	-	3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15%	Note	-	3/31/82-O	3/31/80	4,072	99.983	15.01	2/
11-3/8%	Note	-	4/30/82-R	4/30/80	4,573	99.987	11.44	2/
8%	Note	-	5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
					1,514	100.00	8.00	2/
					2,747			
7%	Note	-	5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4%	Note	-	5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
					2,578	99.678	9.36	2/
					3,556			
9-3/8%	Note	-	5/31/82-S	6/04/80	4,284	100.009	9.37	2/
8-1/4%	Note	-	6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8%	Note	-	6/30/82-T	6/30/80	5,215	99.991	8.63	2
8-7/8%	Note	-	7/31/82-U	7/31/80	5,337	99.830	8.97	2/
8-1/8%	Note	-	8/15/82-B	8/15/75	902	99.291	9.14	5-7/8% Note - 8/15/75-C
					2,017			
					2,918			
9%	Note	-	8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8%	Note	-	8/31/82-V	9/02/80	p5,127	99.799	11.24	2/
8-3/8%	Note	-	9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8%	Note	-	9/30/82-W	9/30/80	p5,120	99.905	11.93	2/
12-1/8%	Note	-	10/31/82-X	10/31/80	4,823	99.801	12.24	2/
7-7/8%	Note	-	11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
					2,518	99.762	7.92	2/
					2,902			
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/
1983								
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/
14-1/2%	Note	-	4/30/83-Q	4/30/81	4,586	99.983	14.51	2/
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/
16-1/4%	Note	-	8/31/83-U	8/31/81	p5,431	99.983	16.26	2/
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/
16%	Note	-	9/30/83-V	9/30/81	p5,268	99.802	16.12	2/
15-1/2%	Note	-	10/31/83-W	11/02/81	p5,470	99.900	15.56	2/
7%	Note	-	11/15/83-8	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-0
					2,259	99.891	7.02	2/
					2,309			
9-7/8%	Note	-	11/15/83-L	8/15/80	p5,832	99.873	9.88	2/
12-1/8%	Note	-	11/30/83-X	11/30/81	p5,493	99.836	12.22	2/
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/
13%	Note	-	12/31/83-Y	12/31/81	p5,426	99.897	13.06	2/
1984								
				2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
					2,024	100.00	7.25	2/
					2,905			
7-1/4%	Note	-	2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
					2,909	99.81	7.28	2/
					5,533			
14-1/4%	Note	-	3/31/84-D	3/31/80	2,914	99.881	14.29	2/
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged			
1984-Continued											
6-3/8%	Bond	-	8/15/84	8/15/72	515	$99.40	6.45%	5%	Note	-	8/15/72-F
					252	99.40	6.45	4%	Bond	-	8/15/72
					221	99.40	6.45	2-1/2%	Bond	-	9/15/67-72
					133	99.40	6.45	6%	Note	-	11/15/72-F
					164	99.40	6.45	2-1/2%	Bond	-	11/15/67-72
					535	99.40	6.45	5-3/4%	Note	-	11/15/74-A
					265	99.40	6.45	3-7/8%	Bond	-	11/15/74
					457	99.40	6.45	5-3/4%	Note	-	2/15/75-A
					268	99.40	6.45	5-7/8%	Note	-	2/15/75-E
					14	99.40	6.45	2/			
					2,353						
7-1/4%	Note	-	8/15/84-B	8/15/77	300	99.946	7.26	7-3/4%	Note	-	8/15/77-B
					2,563	99.946	7.26	2/			
					2,863						
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/			
12-1/8%	Note	-	9/30/84-F	9/30/80	3,369	99.985	12.13	2/			
16%	Note	-	11/15/84-L	8/17/81	p5,780	99.820	15.96	2/			
14-3/8%	Note	-	11/15/84-M	11/16/81	p6,213	99.870	14.43	2/			
14%	Note	-	12/31/84-H	12/31/80	3,620	99.910	14.03	2/			
1985											
8%	Note	-	2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4%	Note	-	2/15/78-A
					3,003	100.65	7.88	2/			
					4,203						
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	2/			
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	2/			
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	2/			
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	2/			
8-1/4%	Note	-	8/15/85-B	8/15/78	34	99.426	8.36	8-3/4%	Note	-	8/15/78-C
					1,400	99.426	8.36	7-5/8%	Note	-	8/15/78-E
					3,403	99.426	8.36	2/			
					4,837						
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	2/			
15-7/8%	Note	-	9/30/85-J	9/30/81	p3,961	99.899	15.91	2/			
11-3/4%	Note	-	11/15/85-F	9/03/80	p3,087	99.835	11.76	2/			
14-1/8%	Note	-	12/31/85-K	12/31/81	p3,430	99.996	14.14	2/			
1986											
13-1/2%	Note	-	2/15/86-C	12/8/80	3,188	99.771	13.52	2/			
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	2/			
6-1/8%	Bond	-	11/15/86	11/15/71	98	99.75	6.15	5-3/8%	Note	-	11/15/71-B
					487	99.75	6.15	7-3/4%	Note	-	11/15/71-G
					187	99.75	6.15	4-3/4%	Note	-	5/15/72-D
					58	99.75	6.15	6-3/4%	Note	-	5/15/72-D
					36	99.75	6.15	5%	Note	-	8/15/72-E
					268	99.75	6.15	3-7/8%	Bond	-	11/15/71
					58	99.75	6.15	4%	Bond	-	8/15/72
					24	99.75	6.15	2/			
					1,216						
16-1/8%	Note	-	11/15/86-F	9/08/81	p3,469	99.733	16.14	2/			
1987											
9%	Note	-	2/15/87-B	8/15/79	3,029	100.00	9.00	2/			
				2/15/79	3,209	99.944	9.01	2/			
12-3/4%	Note	-	2/15/87-D	12/02/81	p3,437	99.550	12.83	2/			
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	2/			
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	*	101.00	4.19	4%	Note	-	8/15/62-A
					5	101.00	4.19	3-1/4%	Note	-	8/15/62-C
					360	101.00	4.19	2/			
					365						
7-5/8%	Note	-	11/15/87-A	11/15/77	373	99.552	7.69	7-3/4%	Note	-	11/15/77-E
					2,014	99.552	7.69	2/			
					2,387						
1988											
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	2/			
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/			
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	2/			
8-1/4%	Note	-	5/15/88-A	1/15/78	59	99.732	8.29	7-1/8%	Note	-	5/15/78-D
					1,541	99.732	8.29	7-7/8%	Note	-	5/15/78-F
					2,548	99.732	8.29	2/			
					4,148						
15-3/8%	Note	-	10/15/88-F	10/14/81	p3,474	99.892	15.40	2/			
8-3/4%	Note	-	11/15/88-B	11/15/78	931	99.345	8.85	6%	Note	-	11/15/78-B
					2,514	99.345	8.85	2/			
					3,445						
7-1/2%	Bond	-	8/15/88-93	8/15/73	93	95.05	8.00	8-1/8%	Note	-	8/15/73-B
					333	95.05	8.00	4%	Bond	-	9/15/73
					500	95.05	8.00	2/			
					925						
				11/15/73	136	100.14	7.78	4-1/8%	Bond	-	11/15/73
					302	100.14	7.78	2/			
					438						
				2/15/74	10	100.45	7.68	7-3/4%	Note	-	2/15/74-G
					240	100.45	7.68	4-1/8%	Bond	-	2/15/74
					301	100.45	7.68	2/			
					551						

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989							
9-1/4%	Note	- 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8%	Bond	5/15 89-94	4/18/63	300	100.55	4.09	2/
10-3/4%	Note	- 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
			5/15/80	3,362	105.27	9.88	2/
1990							
8-1/4%	Bond	- 5/15/90	4/07/75	1,247	99.455	8.31	2/
10-3/4%	Note	- 8/15/90-A	8/15/80	3,762	99.639	10.81	2/
13%	Note	- 11/15/90-B	11/17/81	2,663	99.616	13.07	2/
			2/17/81	3,039	100.50	12.89	2/
1991							
14-1/2%	Note	- 5/15/91-A	5/15/81	2,047	99.689	14.56	2/
14-7/8%	Note	- 8/15/91-B	8/17/81	p2,912	99.465	14.98	2/
14-1/4%	Note	- 11/15/91-C	11/16/81	p2,886	99.582	14.33	2/
1992							
7-1/4%	Bond	- 8/15/92	7/08/77	1,504	99.611	7.29	2/
1993							
6-3/4%	Bond	- 2/15/93	1/10/73	627	99.50	6.79	2/
7 7/8%	Bond	- 2/15/93	1/06/78	1,501	99.315	7.95	2/
7%	Bond	- 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
				652	98.75	7.11	2/
				692			
8-3/8%	Bond	- 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8%	Bond	- 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994							
9%	Bond	- 2/15/94	1/11/79	1,509	99.963	9.00	2/
			4/19/79	1,501	98.79	9.14	2/
			5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
				309	102.85	8.21	2/
				588			
8-1/2%	Bond	- 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
				400	98.70	8.46	2/
				885			
			11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
				142	103.04	8.37	3-7/8% Bond - 11/15/74
				603	103.04	8.37	2/
				941			
8-3/4%	Bond	- 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8%	Note	- 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995							
10-1/2%	Bond	- 2/15/95	1/10/80	1,502	99.204	10.60	2/
			2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
				752	99.191	7.95	2/
				902			
7-7/8%	Bond	- 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
				750	96.73	8.19	2/
				868			
			11/15/76	1,001	100.79	7.80	2/
12-5/8%	Bond	- 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8%	Bond	- 5/15/95	7/9/80	1,504	99.664	10.42	2/
			8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
				801	99.327	8.44	2/
				1,114			
8-3/8%	Bond	- 8/15/95-00	11/15/75	150	101.50	8.33	7% Note - 11/15/75-D
				1,001	101.50	8.33	2/
				1,151			
			5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
				1,501	99.02	8.47	2/
				2,396			
11-1/2%	Bond	- 11/15/95	10/14/80	1,482	99.171	11.61	2/
1996							
8%	Bond	- 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
				250	99.893	8.02	6-1/2% Note - 8/15/76-G
				983	99.893	8.02	2/
				1,575			
2000							
			5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
				630	99.450	8.30	6% Note - 5/15/75-B
				754	99.450	8.30	2/
				1,604			
8-1/4%	Bond	5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
				402	101.75	8.09	2/
				617			
			2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
				1,254			
				2,025			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - Continued

Description of securities				Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
2001										
11-3/4%	Bond	-	2/15/01	1/12/81	1,301	99.407	11.82	2/		
13-1/8%	Bond	-	5/15/01	4/02/81	1,750	99.310	13.21	2/		
15-3/4%	Bond	-	11/15/01	10/07/81	p1,753	99.699	15.78	2/		
2002										
7-5/8%	Bond	-	2/15/02-07	2/15/77	391	99.941	7.63	8%	Note -	2/15/77-A
					753	99.941	7.63	2/		
					1,143					
				5/16/77	527	98.25	7.77	6-7/8%	Note -	5/15/77-C
					373	98.25	7.77	9%	Note -	5/15/77-D
					1,003	98.25	7.77	2/		
					1,903					
				8/15/77	199	98.94	7.72	7-3/4%	Note -	8/15/77-B
					1,003	98.44	7.72	2/		
					1,202					
7-7/8%	Bond	-	11/15/02-07	11/15/77	240	99.261	7.94	7-3/4%	Note -	11/15/77-E
					1,255	99.261	7.94	2/		
					1,495					
2003										
8-3/8%	Bond	-	8/15/03-08	8/15/78	600	99.402	8.43	8-3/4%	Note -	8/15/78-C
					1,503	99.402	8.43	2/		
					2,103					
8-3/4%	Bond	-	11/15/03-08	11/15/78	678	98.851	8.86	6%	Note -	11/15/78-B
					1,736	98.851	8.86	2/		
					2,414					
				2/15/79	2,816	97.05	9.03	2/		
2004										
9-1/8%	Bond	-	5/15/04-09	5/15/79	2,207	98.938	9.23	2/		
				8/15/79	2,399	102.13	8.91	2/		
10-3/8%	Bond	-	11/15/04-09	11/15/79	2,317	99.407	10.44	2/		
				8/15/80	1,884	96.91	10.73	2/		
2005										
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	2/		
10%	Bond	-	5/15/05-10	5/15/80	2,987	98.876	10.12	2/		
12-3/4%	Bond	-	11/15/05-10	11/17/80	2,160	99.543	12.81	2/		
				2/17/81	2,576	100.43	12.68	2/		
2006										
13-7/8%	Bond	-	5/15/06-11	5/15/81	2,302	99.192	13.99	2/		
				8/17/81	p2,307	98.58	14.06	2/		
14%	Bond	-	11/15/06-11	11/16/81	p2,324	99.303	14.10	2/		

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	r2,183	r343	2	r61	50	r5	r3	27	r748	r660
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	72	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-O	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	r447	30	1	10	208	12	-	4	775	r16
4/30/80	11-3/8% Note - 4/30/82-B	4,114	459	459	r1,727	r446	4	r68	96	r8	r2	r52	r1,277	r434
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	215	3	50	95	4	-	13	1,053	234
	8/ 10-3/4% Note - 11/15/89-B	2,062	1,300	1,300	894	56	2	2	186	1	1	*	860	60
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	r17	*	2	r101	4	2	180	476	r28
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	8/ 10-3/8% Bond -11/15/04-09	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,149	201	13	25	87	31	2	15	1,013	1,021
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note - 11/15/90-B	2,443	220	220	774	36	25	1	147	14	2	15	1,234	195
	12-3/4% Bond -11/15/05-10	2,001	159	159	582	22	1	6	336	2	21	-	994	37
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	r1,848	r504	12	44	128	22	3	7	1,488	r545
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note - 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	r358	91	1	5	152	3	-	7	854	r30
2/02/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,729	326	8	23	132	17	6	5	1,744	740
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,803	238	20	22	444	39	13	18	772	543
	8/13% Note - 11/15/90-B	2,638	400	400	r690	r92	39	27	263	33	7	12	1,225	r250
	8/12-3/4% Bond -11/15/05-10	2,251	325	325	786	54	11	20	284	81	71	2	898	44
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	r1,857	304	10	65	100	38	14	20	1,911	r693
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,260	184	27	14	273	9	5	*	1,193	495
3/31/81	12-5/8% Note - 3/31/83-P	4,883	700	700	r1,961	r294	r16	49	149	11	1	1	1,175	r1,228
	13-3/8% Note - 3/31/85-G	3,527	259	259	r1,286	r241	2	18	105	r7	-	4	1,265	r599
4/02/81	13-1/8% Bond - 5/15/01	1,750	-	-	510	129	45	3	37	*	54	7	939	26
4/06/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,392	152	6	19	86	11	1	3	1,046	256
4/30/81	14-1/2% Note - 4/30/83-O	4,325	261	261	2,070	389	4	45	100	11	8	41	1,082	575
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	r1,060	r444	r22	34	r67	31	12	27	850	r548
	14-1/2% Note - 5/15/91-A	1,747	300	300	634	137	3	9	144	17	11	7	660	126
	13-7/8% Bond - 5/15/06-11	2,002	300	300	614	97	2	5	218	138	2	13	908	5
6/01/81	15-5/8% Note - 5/31/83-B	4,352	411	411	1,004	367	11	30	76	17	8	6	1,656	1,177
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	r1,009	r205	15	7	r137	r20	6	7	r1,520	9/r280
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	1,066	342	24	r32	56	33	6	9	1,913	9/r826
	14% Note - 6/30/85-N	3,281	112	112	r1,435	235	6	13	83	5	2	9	560	9/r933
7/02/81	13-3/8% Bond - 8/15/01	1,753	-	-	484	107	81	1	72	7	50	41	865	9/45
7/07/81	14% Note - 7/15/88-E	3,469	-	-	1,319	217	10	4	106	11	*	27	1,279	9/496
7/31/81	15-7/8% Note - 7/31/83-T	4,622	352	352	r1,378	360	13	32	103	16	4	6	1,606	9/r1,104
8/17/81	16% Note - 11/15/84-L	4,630	1,150	1,150	r1,408	r440	23	15	r201	r26	20	13	r1,321	9/r1,163
	14-7/8% Note - 8/15/91-B	2,412	400	400	r702	r86	40	3	r195	20	3	19	r931	9/r413
	8/ 13-7/8% Bond - 5/15/06-11	2,002	305	305	578	108	5	-	154	36	15	-	895	9/211
8/31/81	16-1/4% Note - 8/31/83-U	4,856	575	575	1,672	359	6	33	120	11	4	21	1,118	9/1,512
9/08/81	16-1/8% Note - 11/15/86-F	3,469	-	-	793	135	4	15	108	1	3	6	1,744	9/660
9/30/81	16% Note - 9/30/83-V	4,868	400	400	1,728	308	7	21	107	10	2	6	1,115	9/1,564
	15-7/8% Note - 9/30/85-J	3,762	199	199	r838	r149	r7	8	r111	r4	r4	4	1,152	9/r1,485
10/07/81	15-3/4% Bond - 11/15/01	1,753	-	-	512	57	13	-	127	16	*	-	919	9/109
10/14/81	15-3/8% Note - 10/15/88-P	3,474	-	-	1,118	116	7	11	103	13	34	22	1,225	9/825
11/02/81	15-1/2% Note - 10/31/83-W	4,864	606	606	927	395	5	20	52	7	5	22	1,711	9/1,820
11/16/81	14-3/8% Note - 11/15/84-M	5,163	1,050	1,050	p1,566	p230	p13	p4	p177	p10	p10	p18	p1,417	9/p1,718
	14-1/4% Note - 11/15/91-C	2,486	400	400	p731	p63	p5	p4	p248	p33	p4	p8	p900	9/p490
	14% Bond - 11/15/06-11	2,002	322	322	p768	p54	p10	p7	p39	p23	p1	p15	p898	9/p187

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of States and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All other 3/
1/08/80	1/02/81	11.040	$4,018	$852	$1,301	$118	$954	$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	r1,581	10	1,652	r1,008
11/05/81	11/04/82	13.159	5,016	885	r1,503	41	r1,724	r863
12/03/81	12/02/82	10.506	5,194	1,150	1,013	2	2,364	665

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollars amounts millions)

Date of refunding or retirement	Called or maturing securities 1/				Issue date	Amount outstanding
	Description 2/					
12/11/79	9.320%	Bill	-	12/11/79	12/12/78	4,029
12/31/79	7-1/2%	Note	-	12/31/79-C	1/06/76	2,006
12/31/79	7-1/8%	Note	-	12/31/79-X	1/03/78	3,920
1/08/80	9.605%	Bill	-	1/08/80	1/09/79	3,778
1/31/80	7-1/2%	Note	-	1/31/80-K	1/31/78	3,875
2/05/80	9.348%	Bill	-	2/05/80	2/06/79	3,543
2/15/80	4%	Bond	-	2/15/80	1/23/59	2,343
2/15/80	6-1/2%	Note	-	2/15/80-G	2/15/77	4,608
2/29/80	7-5/8%	Note	-	2/29/80-L	2/28/78	3,820
3/04/80	9.485%	Bill	-	3/04/80	3/06/79	3,326
3/31/80	7-1/2%	Note	-	3/31/80-C	3/17/76	6,076
4/01/80	1-1/2%	Note	-	4/01/80-FA	4/01/75	2
4/29/80	9.235%	Bill	-	4/29/80	5/01/79	3,020
4/30/80	7-3/4%	Note	-	4/30/80-N	5/01/78	3,180
5/15/80	6-7/8%	Note	-	5/15/80-A	5/15/73	7,265
5/27/80	9.153%	Bill	-	5/27/80	5/29/79	2,762
5/31/80	8%	Note	-	5/31/80-P	5/31/78	3,098
6/24/80	8.829%	Bill	-	6/24/80	6/26/79	2,788
6/30/80	7-5/8%	Note	-	6/30/80-D	6/10/76	2,185
6/30/80	8-1/4%	Note	-	6/30/80-Q	6/30/78	4,407
7/22/80	8.896%	Bill	-	7/22/80	7/24/79	3,389
7/31/80	8-1/2%	Note	-	7/31/80-R	7/31/78	4,164
8/15/80	9%	Note	-	8/15/80-B	8/15/74	4,296
8/15/80	6-3/4%	Note	-	8/15/80-H	8/15/77	4,133
8/19/80	9.189%	Bill	-	8/19/80	8/21/79	3,545
8/31/80	8-3/8%	Note	-	8/31/80-S	8/31/78	3,545
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-D	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-D	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/81	1/02/81	4,518

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ For description of new securities offered, see Table PDO-4.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1980-December						
Bills	12/31/79	12/01/80	-	-	22	
	2/11/80	12/01/80	-	-	276	
	9/15/80	12/01/80	-	-	146	
	10/20/80	4/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	1/05/81	14.68	152	-	
	12/02/80	2/02/81	14.60	140	-	
	12/02/80	4/01/81	14.41	131	-	
	12/08/80	5/01/81	15.43	184	-	
Notes	3/31/77	12/31/80	5.875	-	500	
	4/30/79	1/31/81	9.75	-	50	
	5/31/79	2/28/81	9.75	-	50	17,597
1981-January						
Bills	2/11/80	1/05/81	-	-	83	
	3/04/80	1/05/81	-	-	68	
	8/01/80	1/05/81	-	-	218	
	11/20/80	1/29/81	13.76	-	47	
	12/02/80	1/05/81	14.68	-	152	
	12/08/80	5/01/81	15.43	-	184	
	1/05/81	7/01/81	12.95	374	-	
	1/29/81	4/30/81	14.82	100	-	
	1/29/81	3/20/81	14.44	48	-	17,367
February						
Bills	6/17/80	2/02/81	-	-	306	
	8/15/80	2/12/81	8.92	-	300	
	12/02/80	2/02/81	14.60	-	140	
	2/03/81	5/01/81	14.91	115	-	
	2/03/81	8/03/81	13.91	371	-	
	2/18/81	9/01/81	14.04	379	-	
	2/18/81	10/01/81	13.81	223	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
March						
Bill	7/01/80	3/02/81	-	-	412	
	1/29/81	3/02/81	14.44	-	48	
	3/02/81	9/01/81	14.01	293	-	
	3/03/81	4/01/81	13.77	55	-	
	3/03/81	5/01/81	14.52	51	-	
	3/03/81	10/01/81	-	109	-	
	3/03/81	11/02/81	-	328	-	
Note	6/03/77	3/31/81	6.875	-	200	17,725
April						
Bills	8/18/80	4/01/81	-	-	319	
	12/02/80	4/01/81	14.41	-	131	
	1/29/81	4/30/81	14.82	-	100	
	3/03/81	4/01/81	13.77	-	55	
	4/01/81	6/01/81	12.49	59	-	
	4/01/81	12/01/81	-	305	-	
	4/07/81	1/04/82	12.92	241	-	
	4/30/81	1/04/82	14.34	200	-	17,974
May						
Bills	8/18/80	5/01/81	-	-	123	
	9/26/80	5/01/81	11.40	-	108	
	2/03/81	5/01/81	14.91	-	115	
	3/03/81	5/01/81	14.52	-	51	
	5/01/81	2/01/82	13.84	136	-	
	5/01/81	7/01/81	14.74	52	-	
	5/13/81	3/01/82	14.90	310	-	
	5/19/81	2/01/82	14.52	277	-	
Notes	6/27/77	5/15/81	6.50	-	300	
	5/15/81	5/15/88	14.15	300	-	18,352
June						
Bills	10/01/80	6/01/81	11.36	-	187	
	10/29/80	6/01/81	12.44	-	166	
	3/03/81	10/01/81	13.86	-	109	
	4/01/81	6/01/81	12.49	-	59	
	6/01/81	8/01/81	15.39	548	-	
	6/16/81	12/31/81	13.20	179	-	
	6/23/81	2/01/82	13.37	119	-	
Notes	6/05/74	6/05/81	2.50	-	445	
	6/25/74	6/25/81	7.90	-	600	
	1/14/80	6/30/81	9.125	-	47	17,077
July						
Bills	1/05/81	7/01/81	12.95	-	374	
	5/01/81	7/01/81	14.74	-	52	
	4/30/81	7/30/81	14.34	-	200	
	7/30/81	10/29/81	14.75	200	-	
Notes	7/08/74	7/08/81	8.25	-	200	
	7/15/74	7/15/81	8.25	-	200	16,251
August						
Bills	2/03/81	8/03/81	13.91	-	370	
	6/01/81	8/01/81	15.39	-	48	
	8/03/81	4/01/82	14.69	215	-	
	8/03/81	9/01/81	15.14	46	-	
	8/03/81	10/01/81	14.86	46	-	
Notes	10/28/76	8/15/81	7.625	-	100	
	4/27/77	8/15/81	7.625	-	300	15,739

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable In U.S. dollars; dollar amounts In millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1981-September						
Bills	2/18/81	9/01/81	14.04	-	379	
	3/02/81	9/01/81	14.01	-	293	
	8/03/81	9/01/81	15.14	-	45	
	9/01/81	10/01/81	14.64	91	-	
	9/01/81	11/02/81	15.33	51	-	
	9/01/81	4/01/82	15.37	323	-	15,487
October						
Bills	2/18/81	10/01/81	13.81	-	223	
	7/30/81	10/29/81	14.75	-	200	
	8/03/81	10/01/81	14.86	-	46	
	9/01/81	10/01/81	14.64	-	91	
	10/01/81	12/01/81	13.91	45	-	
	10/01/81	5/03/82	14.78	384	-	
	10/01/81	6/01/82	14.77	116	-	
	10/29/81	1/28/82	13.04	200	-	
Notes	10/01/74	10/01/81	2.50	-	212	15,459
November						
Bills	3/03/81	11/02/81	-	-	328	
	9/01/81	11/02/81	15.33	-	51	
	11/02/81	1/04/82	12.62	60	-	
	11/02/81	6/01/82	12.79	68	-	
	11/20/81	6/01/82	10.53	108	-	
	11/30/81	1/04/82	9.91	61	-	
	11/30/81	6/01/82	10.59	53	-	
	11/30/81	7/01/82	10.52	267	-	
Notes	11/04/76	11/15/81	7.75	-	200	
	11/12/76	11/15/81	7.75	-	200	15,297
December						
Bills	4/01/81	12/01/81	-	-	305	
	6/16/81	12/31/81	13.20	-	170	
	10/01/81	12/01/81	13.91	-	45	
	12/01/81	2/01/82	10.23	46	-	
	12/31/81	3/01/82	10.66	120	-	14,944

Table PDO-9. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	do	11/12/79	5/12/82	8.55	451	-	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	do	1/25/80	7/26/82	8.50	561	-	
		do	1/25/80	7/26/83	8.45	607	-	4,081

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E was on sale from May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasry for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH	220,611	69,535	290,146	222,234	67,837	75
Series F and G	28,396	1,125	29,521	29,514	-	6
Series J and K	3,556	198	3,754	3,752	-	1
Total A-K	256,511	71,913	328,424	260,502	67,837	85

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 3/	Redemptions 1/: Accrued discount	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-71	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,223	16
June	301	375	677	971	607	365	68,923	19
July	278	402	680	895	573	322	68,718	19
Aug	260	358	618	982	669	313	68,344	19
Sept	225	359	584	922	611	311	68,006	20
Oct	246	319	565	864	546	319	67,707	20
Nov	244	398	642	621	341	279	67,728	20
Dec	301	457	758	585	406	179	67,837	85

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price	Redemptions 1/ Accrued discount 3/	Amount outstanding Interest-bearing debt	Amount outstanding Matured non-interest-bearing debt
E, EE, H, and HH								
Fiscal years:								
1941-71	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981	3,355	4,199	7,555	12,264	7,844	4,420	68,006	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,228	5
June	301	375	677	971	607	365	68,923	11
July	278	402	680	895	573	322	68,708	11
Aug	260	358	618	982	669	313	68,344	11
Sept	225	359	584	922	611	311	68,006	11
Oct	246	319	565	864	546	319	67,707	11
Nov	244	398	642	621	341	279	67,728	11
Dec	301	457	758	584	405	179	67,837	75
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
1981	-	-	-	2	1	1	-	8
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	9
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8
Aug	-	-	-	-	-	-	-	8
Sept	-	-	-	*	*	*	*	8
Oct	-	-	-	-	-	-	-	8
Nov	-	-	-	-	-	-	-	8
Dec	-	-	-	*	*	*	*	7

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H and HH bonds	Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/		Interest bearing debt	Matured non-interest bearing debt
Series E and EE									
Fiscal years:									
1941-71	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902	-
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598	-
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806	-
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234	-
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617	-
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648	-
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621	-
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073	-
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383	-
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266	-
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167	-
1981	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650	-
Calendar years:									
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818	-
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108	-
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120	-
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723	-
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613	-
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498	-
1976	7,245	3,597	10,941	6,336	4,855	1,481	327	63,676	-
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235	-
1978	7,218	4,180	11,898	7,645	5,762	1,883	333	72,154	-
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512	-
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719	-
Months:									
1980-Dec.	277	349	626	865	519	346	42	64,719	-
1981-Jan.	317	358	674	1,752	1,069	683	33	63,608	-
Feb.	267	327	606	1,117	681	436	53	63,032	-
Mar.	368	336	704	979	592	387	73	62,684	-
Apr.	197	250	447	915	531	384	65	62,151	-
May	261	427	688	929	529	399	56	61,854	-
June	275	375	650	889	525	365	64	61,541	-
July	274	402	676	816	494	322	95	61,306	-
Aug.	263	358	620	904	591	313	71	60,953	-
Sept.	258	359	617	840	529	311	90	60,650	-
Oct.	259	319	578	792	473	319	71	60,366	-
Nov.	246	398	645	571	291	279	49	60,391	-
Dec.	271	457	728	547	367	179	32	p60,466	75
Series H and HH									
Fiscal years:									
1952-71	10,923	-	10,923	6,265	6,265	-	2,443	7,101	-
1971	212	-	212	457	457	-	231	7,101	-
1972	289	-	289	359	359	-	292	7,323	-
1973	322	-	322	372	372	-	338	7,612	-
1974	284	-	284	519	519	-	310	7,686	-
1975	324	-	324	455	455	-	310	7,865	-
1976	318	-	318	425	425	-	326	8,084	-
T.Q.	72	-	72	104	104	-	80	8,131	-
1977	319	-	319	425	425	-	313	8,338	-
1978	251	-	251	498	498	-	325	8,415	-
1979	234	-	234	820	820	-	345	8,174	-
1980	134	-	134	1,285	1,285	-	537	7,560	-
1981	53	-	53	994	994	-	748	7,367	-
Calendar years:									
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025	-
1971	259	-	259	366	366	-	249	7,167	-
1972	314	-	314	353	353	-	329	7,458	-
1973	282	-	282	465	465	-	319	7,594	-
1974	338	-	338	506	506	-	310	7,736	-
1975	309	-	309	404	404	-	326	7,966	-
1976	310	-	310	427	427	-	327	8,177	-
1977	316	-	316	429	428	-	303	8,368	-
1978	240	-	240	550	550	-	333	8,392	-
1979	206	-	206	949	949	-	356	8,005	-
1980	96	-	96	1,201	1,201	-	599	7,498	-
Months:									
1980-Dec.	12	-	12	90	80	-	42	7,498	-
1981-Jan.	31	-	31	114	114	-	33	7,449	-
Feb.	13	-	13	102	102	-	53	7,411	-
Mar.	7	-	7	118	118	-	73	7,372	-
Apr.	-4	-	-4	68	68	-	65	7,366	-
May	24	-	24	72	72	-	56	7,374	-
June	26	-	26	82	82	-	64	7,382	-
July	4	-	4	79	79	-	95	7,402	-
Aug.	-3	-	-3	78	78	-	71	7,392	-
Sept.	-33	-	-33	82	82	-	90	7,367	-
Oct.	-13	-	-13	73	73	-	71	7,352	-
Nov.	-3	-	-3	50	50	-	49	7,347	-
Dec.	30	-	30	38	38	-	32	7,371	-

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-65	92,486	41,672	23,963	17,709	51,327	42,114	9,212	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981	12,242	8,769	8,769	2	3,105	3,105	-	223
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Months:								
1980-Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,089	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-
Aug	982	657	657	1	325	325	-	-
Sept	922	714	714	1	208	208	-	-
Oct	864	672	672	-	192	192	-	-
Nov	621	578	578	-	43	43	-	-
Dec	585	344	343	*	242	242	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series C,H, HH and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated.

4/ Series F and G sales were discountinued April 30, 1952, and Series J and K sales were discountinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G savings bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions and information on investment yields of savings notes appear in the Treasury Bulletin of March 1967 and June 1968; and the Annual report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-1970	851	36	887	146	139	7	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
1981	-	19	19	50	26	24	272
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276
Aug	-	2	2	4	2	2	275
Sept	-	2	2	4	2	2	273
Oct	-	1	1	3	2	2	270
Nov	-	2	2	3	2	2	269
Dec	-	2	2	2	1	1	269

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Divisions.

1/ Sales were discountinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1981	1,003,942	996,495	208,076	9,016	199,060	*	124,330
1980-Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017
July	979,388	972,053	198,591	9,225	189,366	*	123,402
Aug	986,312	978,920	199,020	9,015	190,006	*	124,522
Sept	1,003,942	996,495	208,076	9,016	199,060	*	124,330
Oct	1,011,111	999,451	204,872	9,010	195,862	*	122,399
Nov	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1981	664,089	549,863	114,226	1,360	6,086	1,586	4,500
1980-Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,859
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530
July	650,060	533,778	116,281	1,197	6,139	1,584	4,555
Aug	655,377	540,228	115,149	1,273	6,119	1,589	4,530
Sept	664,089	549,863	114,226	1,360	6,086	1,586	4,500
Oct	672,180	558,169	114,012	5,591	6,069	1,586	4,483
Nov	683,252	569,534	113,718	1,367	6,021	1,582	4,439

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nomarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to relect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	209.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.9	66.3	43.6	4.5	18.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.9	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	27.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	191.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	23.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	79.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.0	20.5	50.8	109.6	49.7
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-Jan.	546.9	97.0	449.9	117.0	78.2	.4	38.4	16.6	4.5	23.0	70.3	125.0	93.5
Feb.	551.6	98.2	453.4	113.8	77.3	.4	36.1	17.0	4.5	23.1	75.5	124.7	94.8
Mar.	560.5	98.1	462.4	124.8	75.6	.4	48.8	18.0	4.6	23.2	70.7	119.9	r101.2
Apr.	563.0	96.3	466.7	125.3	73.9	.3	51.1	18.0	4.6	23.0	70.7	116.7	108.4
May	562.9	97.7	465.2	124.3	73.2	.3	50.8	17.8	4.8	22.8	r70.7	117.5	107.3
June	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.9	4.5	22.6	71.1	122.8	98.9
July	573.0	101.4	471.6	121.2	73.0	.3	47.9	18.5	4.7	23.7	72.9	124.7	105.9
Aug.	583.8	106.1	477.7	124.1	72.9	.3	50.9	18.5	4.9	24.3	74.7	126.3	104.9
Sept.	589.2	109.7	479.5	123.0	72.7	.3	50.0	19.2	5.1	25.9	77.0	126.4	102.9
Oct.	593.3	113.2	480.1	122.9	72.7	.3	49.9	19.5	5.2	25.9	76.8	127.7	102.1
Nov.	603.2	111.4	491.8	125.3	72.5	.3	52.4	20.1	5.3	25.8	78.3	132.7	104.3
Dec.	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
June	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	39.7	83.0	141.2	111.4
July	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct.	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.3	138.0
Nov. p	684.6	110.0	574.6	141.6	67.8	.3	73.5	19.4	5.2	38.3	87.5	138.3	144.3

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan association in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial bank distributed according to Federal Reserved member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1 -Summary of Federal Securities

November 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	704,819	135,285	569,534	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	444,000
Nonmarketable 4/	307,117	193,399	113,718	-	-	-	-	-	-	-	-	113,718
Total interest-bearing public debt securities	1,011,936	328,684	683,252	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	557,718
Matured debt and debt bearing no interest	1,367	-	1,367	-	-	-	-	-	-	-	-	1,367
Total public debt securities	1,013,303	328,684	684,619	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	559,085
Government agency issues:												
Regular issues	2,394	193	2,201	86	132	77	39	33	1	58	239	1,536
Participation certificates 5/	2,965	1,338	1,627	538	124	90	79	235	71	94	106	290
Total Government agency securities covered in Treasury Survey	5,359	1,531	3,828	624	256	167	118	268	72	152	345	1,826
Nonsurveyed Government agency securities	662	51	611									
Total Government agency securities 6/	6,021	1,582	4,439									
Total Federal securities	1,019,324	330,266	689,058									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP November 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	233,905	47,662	8,083	340	143	529	203	1,359	5,872	252	169,760
Treasury notes	370,794	60,451	63,145	3,074	1,865	6,947	3,540	2,754	6,555	7,874	219,581
Treasury Bonds	100,119	27,172	4,247	432	1,372	1,681	162	1,683	1,842	6,869	54,660
Total	704,819	135,285	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	444,001
By maturity distributions:											
Call classes (due or first becoming callable):											
Within 1 year	330,582	62,975	27,800	1,450	515	1,777	1,555	2,473	8,356	535	223,145
1 to 5 years	219,205	34,546	38,548	1,753	1,235	4,086	2,158	1,159	3,10[illegible]	1,201	131,420
5 to 10 years	65,303	15,370	4,562	247	531	1,109	52	337	1,304	1,526	39,265
10 to 15 years	31,416	6,980	1,104	166	479	801	11	716	647	3,163	17,350
15 to 20 years	12,455	2,976	492	17	79	42	6	123	157	1,095	7,467
20 years and over	45,858	12,437	2,970	213	542	342	132	688	704	2,475	25,355
Total	704,819	135,285	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	444,001
By maturity distributions: maturity classes (final maturity):											
Within 1 year	328,572	62,409	27,208	1,439	460	1,672	1,509	2,436	8,281	508	222,150
1 to 5 years	227,886	38,116	39,741	1,814	1,317	4,210	2,302	1,212	3,277	1,241	134,455
5 to 10 years	60,112	12,497	4,505	329	482	1,982	32	998	1,230	1,494	37,365
10 to 15 years	24,493	4,178	878	91	332	678	28	567	561	2,056	14,923
15 to 20 years	18,570	6,229	446	105	254	285	8	235	382	1,824	8,901
20 years and over	45,187	11,456	2,199	168	535	331	34	750	637	2,872	26,208
Total	704,819	135,285	75,476	3,847	3,381	9,157	3,913	5,497	14,268	9,995	444,001

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ banks	Held by private investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve	5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury Bills											
Regular weekly and Annual maturing:											
Dec. 1981	51,861	10,662	1,296	46	22	181	48	298	1,562	53	37,693
Jan. 1982	39,515	7,509	788	46	25	96	18	99	656	15	30,262
Feb. 1982	41,993	8,473	811	32	19	93	[illegible]	130	656	64	31,720
Mar. 1982	22,910	4,770	1,221	41	5	42	27	101	353	58	16,290
Apr. 1982	27,129	4,871	1,053	19	10	60	4	66	806	14	20,237
May 1982	22,928	4,829	1,053	16	3	17	21	160	266	6	16,564
June 1982	4,011	1,308	119	2	-	*	30	3	1,029	34	1,486
July 1982	4,011	1,366	315	3	6	17	-	104	74	*	2,511
Aug. 1982	4,512	1,058	211	20	29	17	7	17	184	*	2,983
Sept. 1982	4,768	1,105	443	32	6	3	4	10	91	3	3,071
Oct. 1982	5,251	1,087	573	62	20	9	22	17	175	-	3,293
Nov. 1982	5,016	923	300	22	1	10	31	74	23	4	3,619
Total Treasury Bills	233,905	47,662	8,083	340	143	529	203	1,359	5,872	252	169,760
Treasury Notes:											
7-1/4 Dec. 1981-L	3,452	177	642	23	25	53	27	133	85	4	2,284
11-3/8 Dec. 1981-AB	4,307	577	497	15	5	8	44	21	278	7	2,845
11-1/2 Jan. 1982-N	4,485	491	934	31	9	38	45	36	111	11	2,779
6-1/8 Feb. 1982-D	2,697	75	646	96	43	99	143	107	95	20	1,714
13-7/8 Feb. 1982-P	4,498	591	955	50	1	31	38	71	81	21	2,888
7-7/8 Mar. 1982-G	3,851	286	936	13	5	35	50	63	65	*	1,195
15 Mar. 1982-J	4,072	670	819	29	*	57	15	37	101	11	2,340
11-1/8 Apr. 1982-R	4,573	571	1,343	39	1	27	59	4	83	37	2,675
7 May 1982-E	3,613	59	667	53	[illegible]	73	86	179	29	5	1,447
8 May 1982-A	2,747	1,450	311	55	6	57	13	1	15	5	850
9-1/4 May 1982-K	3,556	1,056	794	19	10	72	11	*	22	2	1,631
9-1/8 May 1982-S	4,284	471	1,159	18	*	12	140	36	82	5	2,411
8-1/4 June 1982-H	2,594	119	653	35	*	24	31	5	53	3	1,681
8-5/8 June 1982-T	5,215	802	833	34	1	18	118	29	168	6	3,319
8-7/8 July 1982-[illegible]	5,337	1,171	846	59	11	29	53	179	237	16	2,842
8-1/8 Aug. 1982-B	2,918	1,166	465	49	[illegible]	81	5	7	67	15	1,056
9 Aug. 1982-M	3,587	1,074	659	23	17	48	60	1	65	2	1,659
11-1/8 Aug. 1982-V	5,127	575	1,385	127	[illegible]	15	134	26	310	16	2,637
8-3/8 Sept. 1982-J	2,501	94	857	[illegible]	*	16	66	57	95	2	1,381
11-7/8 Sept. 1982-W	5,120	557	977	93	5	17	55	17	84	8	3,230
12-1/8 Oct. 1982-X	4,823	432	983	105	13	18	47	7	138	13	3,081
7-7/8 Nov. 1982-C	2,912	583	652	41	11	15	8	19	147	25	1,374
7-1/8 Nov. 1982-F	2,737	239	637	25	23	91	33	11	47	[illegible]	1,528
13-7/8 Nov. 1982-Y	4,966	183	898	41	41	31	40	5	83	14	3,437
9-3/8 Dec. 1982-L	3,335	459	957	24	18	17	14	29	19	31	1,697
15-1/8 Dec. 1982-Z	4,955	413	1,133	46	14	43	137	11	127	7	2,991
8 Feb. 1983-A	7,958	2,151	1,159	39	[illegible]	143	16	33	113	46	3,996

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

November 30, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan association	410 corporations	State and local governments: 310 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury Notes--(Continued)											
13-5/8 Jan. 1983-M	5,191	524	1,036	70	14	25	81	4	169	13	3,258
13-7/8 Feb. 1983-N	5,438	496	1,260	75	7	41	40	10	91	*	3,418
9-1/4 Mar. 1983-D	2,930	12	1,020	19	13	11	28	12	40	5	1,771
12-5/8 Mar. 1983-P	5,583	912	915	83	15	33	97	3	121	11	3,394
14-1/2 Apr. 1983-Q	4,586	329	1,163	53	12	19	26	16	141	9	2,818
7-7/8 May 1983-C	2,573	113	298	31	14	99	22	74	88	37	1,296
11-5/8 May 1983-G	3,618	851	734	21	4	34	24	1	21	6	1,923
15-5/8 May 1983-R	4,763	482	783	25	34	38	12	39	11	3	3,338
8-7/8 June 1983-E	3,123	431	1,156	15	4	33	73	32	86	11	1,282
14-5/8 June 1983-S	4,607	501	875	46	9	25	44	5	82	6	3,013
15-7/8 July 1983-T	4,974	364	1,294	40	40	19	17	6	43	23	3,128
11-7/8 Aug. 1983-I	4,285	1,081	1,075	32	11	53	23	6	84	7	1,914
9-1/4 Aug. 1983-K	6,670	3,204	1,101	50	27	19	99	17	102	12	2,040
16-1/4 Aug. 1983-U	5,431	597	854	38	98	52	11	5	37	2	3,738
9-3/4 Sept. 1983-F	2,802	284	756	25	4	12	13	17	10	11	1,670
16 Sept. 1983-V	5,268	434	924	41	97	8	42	88	89	5	3,541
15-1/2 Oct. 1983-W	5,471	706	378	14	16	10	24	-	7	5	4,309
7 Nov. 1983-B	2,309	104	502	39	14	147	32	76	49	3	1,343
9-7/8 Nov. 1983-L	5,832	1,993	1,207	45	14	13	53	25	101	29	2,352
12-1/8 Nov. 1983-X	5,489	708	482	22	5	*	184	55	59	2	3,971
10-1/2 Dec. 1983-H	2,701	221	721	11	13	12	17	33	80	1	1,592
7-1/4 Feb. 1984-A	8,438	3,917	1,083	57	44	494	3	143	58	59	2,580
14-1/4 Mar. 1984-D	2,914	533	924	3	2	14	3	11	23	5	1,395
9-1/4 May 1984-C	2,587	81	716	30	6	60	35	3	69	1	1,585
13-1/4 May 1984-G	4,315	510	831	28	19	60	84	10	85	40	2,648
15-3/4 May 1984-K	3,776	766	424	20	8	21	5	21	25	16	2,469
8-7/8 June 1984-E	3,726	515	903	67	1	43	124	82	123	7	1,862
7-1/4 Aug. 1984-B	2,863	385	601	23	53	220	3	39	36	16	1,487
13-1/4 Aug. 1984-J	4,662	808	767	69	31	58	62	1	32	26	2,808
12-1/8 Sept. 1984-F	3,369	352	495	32	8	59	23	4	19	22	2,354
16 Nov. 1984-L	5,780	1,200	556	16	17	37	7	1	18	15	3,913
14-3/8 Nov. 1984-M	6,213	1,179	498	6	30	16	46	18	17	18	4,386
14 Dec. 1984-H	3,620	274	489	9	23	38	241	4	65	17	2,460
8 Feb. 1985-A	4,203	1,448	724	17	13	78	19	18	44	50	1,793
13-3/8 Mar. 1985-G	3,786	358	365	25	7	23	83	2	22	26	2,876
10-3/8 May 1985-C	2,539	46	640	20	15	68	9	1	82	4	1,654
14-3/8 May 1985-D	2,719	274	782	26	2	40	62	5	46	5	1,477
14 June 1985-H	3,393	190	564	14	11	23	13	34	45	27	2,472
8-1/4 Aug. 1985-B	4,837	1,654	1,023	15	36	219	4	23	117	2	1,743
9-5/8 Aug. 1985-E	3,293	81	879	57	3	13	72	10	53	10	2,115
15-7/8 Sept. 1985-J	3,961	214	362	2	7	29	12	12	5	25	3,293
11-3/4 Nov. 1985-F	3,087	15	228	11	35	30	21	2	41	67	2,636
13-1/2 Feb. 1986-C	3,188	34	287	12	19	114	93	11	12	47	2,558
13-3/4 May 1986-D	3,460	39	308	11	11	107	-	1	37	47	2,900
7-7/8 May 1986-A	5,219	1,158	551	102	88	605	5	15	114	110	2,472
8 Aug. 1986-B	9,515	2,015	1,745	154	108	219	37	52	127	172	4,886
13-7/8 Nov. 1986-E	3,206	34	268	10	54	147	5	20	6	63	2,599
16-1/8 Nov. 1986-F	3,469	2	302	2	12	85	5	20	10	30	3,001
9 Feb. 1987-B	6,238	1,668	1,078	44	41	329	-	32	98	126	2,822
12 May 1987-C	2,472	498	200	2	18	105	7	1	40	69	1,532
7-5/8 Nov. 1987-A	2,387	616	249	15	37	188	*	9	57	67	1,149
12-3/8 Jan. 1988-C	2,710	23	224	17	14	69	-	1	131	96	2,137
13-1/4 Apr. 1988-D	2,972	117	189	3	13	69	-	3	77	73	2,427
8-1/4 May 1988-A	4,148	1,769	273	28	29	282	1	17	22	66	1,660
14 July 1988-E	3,469	31	99	7	14	172	*	8	42	47	3,049
15-3/8 Oct. 1988-F	3,474	5	146	1	28	7	-	7	78	34	3,169
8-3/4 Nov. 1988-B	3,445	1,139	346	11	16	134	*	46	85	124	1,543
9-1/4 May 1989-A	2,628	477	381	13	16	118	1	25	26	71	1,499
10-3/4 Nov. 1989-B	5,779	1,942	310	16	10	128	11	32	170	173	2,986
10-3/4 Aug. 1990-A	3,762	1,186	165	11	29	34	1	78	50	98	2,111
13 Nov. 1990-B	5,701	644	147	38	55	124	1	13	140	208	4,331
14-1/2 May 1991-A	2,047	324	52	-	5	25	-	-	7	56	1,578
14-7/8 Aug. 1991-B	2,812	403	523	-	20	61	-	5	41	113	1,648
14-1/4 Nov. 1991-C	2,886	405	34	3	11	11	-	1	17	11	2,395
Exchange Series	3	-	1	1	-	*	*	1	-	-	*
Total Treasury Notes	370,794	60,451	63,145	3,074	1,865	6,947	3,549	2,754	6,555	2,874	219,581

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
November 30, 1981

Table TSO-3. Interest-Bearing Marketable Public Debt Securities by Issue—Continued

[In millions of dollars]

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,321 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	469 savings and loan associations	410 corporations	State and local governments: 110 general funds	State and local governments: 179 pension and retirement funds	Held by all other investors 3/
Treasury Bonds:											
4-1/4 May 1975-85	881	147	55	7	18	24	10	1	39	12	381
3-1/4 June 1978-83	1,127	219	58	5	39	81	16	35	36	15	614
6-3/8 Feb. 1982	2,702	1,013	199	16	25	85	13	48	32	15	1,056
6-3/8 Aug. 1985	2,703	1,241	89	10	14	40	5	22	76	2	701
3-1/4 May 1985	575	172	18	5	21	18	16	3	17	9	302
6-1/8 Nov. 1986	1,196	864	17	6	9	14	3	3	17	1	244
4-1/4 Aug. 1987-92	2,287	1,089	17	16	19	76	9	29	61	21	950
4 Feb. 1988-93	131	47	1	2	6	2	3	4	1	*	73
7-1/2 Aug. 1988-93	1,914	1,321	18	1	8	20	-	3	7	4	514
4-1/8 May 1989-94	857	472	2	*	16	29	8	4	6	6	364
3-1/2 Feb. 1990	1,937	863	26	6	111	68	8	6	112	53	683
8-1/4 May 1990	1,347	187	63	15	15	59	1	15	38	9	648
7-1/4 Aug. 1992	1,506	92	166	20	109	101	3	5	17	51	941
6-3/4 Feb. 1993	427	209	64	10	5	11	4	7	9	25	231
7-7/8 Feb. 1993	1,501	153	120	1	8	169	*	5	143	89	811
7 May 1993-98	692	278	62	5	20	22	7	16	14	23	300
8-5/8 Aug. 1993	1,768	131	96	11	18	80	-	35	19	105	1,272
8-5/8 Nov. 1993	1,503	159	62	7	7	52	-	30	82	144	966
9 Feb. 1994	3,010	89	68	5	30	59	*	89	87	396	2,188
8-1/2 May 1994-99	2,414	1,651	54	5	14	31	-	9	14	53	582
8-3/4 Aug. 1994	1,506	77	69	2	2	26	-	51	23	97	1,159
10-1/8 Nov. 1994	1,502	59	21	3	21	21	-	20	14	117	1,175
9 Feb. 1995	383	128	6	*	5	6	1	*	2	14	221
10-1/2 Feb. 1995	1,502	29	17	*	18	12	-	15	20	66	1,306
7-7/8 Feb. 1995-2000	2,771	617	96	56	69	136	1	37	83	330	1,347
12-3/8 May 1995	1,503	351	63		3	4	-	13	27	188	865
10-1/8 May 1995	1,504	7	28	11	23	3	-	112	9	680	631
8-3/4 Aug. 1995-2000	4,662	2,147	24	20	27	45	-	127	46	602	1,574
11-1/2 Nov. 1995	1,482	12	20	1	13	9	-	95	33	52	1,206
8 Aug. 1996-2001	1,575	831	46	7	15	16	*	1	3	131	524
9-1/2 Nov. 1998	1,450	714	5	1	31	14	2	-	33	1	649
8-1/4 May 2000-05	4,246	2,178	117	1	14	5	-	40	18	254	1,419
11-3/4 Feb. 2001	1,501	-	46	4	14	2	3	3	20	269	1,141
13-1/8 May 2001	1,750	16	54	7	15	11	-	33	55	257	1,303
13-1/8 Aug. 2001	1,753	44	17	4	6	3	-	38	17	155	1,474
15-1/4 Nov. 2001	1,751	24	58	.	-	8	*	10	14	159	1,481
7-5/8 Feb. 2002-07	4,249	1,581	401	8	163	7	1	39	17	548	1,483
7-7/8 Nov. 2002-07	1,695	269	141	-	6	16	1	9	48	74	731
8-1/8 Aug. 2003-08	2,103	757	18	5	16	27	-	23	7	208	1,042
8-1/4 Nov. 2004-09	5,230	1,611	122	26	36	17	12	266	44	550	2,551
9-1/8 May 2004-09	4,606	725	76	13	27	6	-	72	92	329	3,271
10-1/8 Nov. 2004-09	4,201	825	189	22	102	59	-	23	56	247	2,679
11-1/4 Feb. 2005-10	2,647	820	109	6	15	39	-	6	57	106	1,491
13 May 2005-10	2,987	1,080	58	12	6	28	4	64	30	57	1,629
12-1/4 Nov. 2005-2010	4,746	530	106	31	113	69	15	26	192	140	3,516
13-7/8 May 2006-11	4,689	674	130	20	36	42	-	49	58	203	3,295
14 Nov. 2006-11	2,424	361	221	-	-	19	-	96	1	1	1,626
Total Treasury Bonds	100,119	27,172	4,247	412	1,372	1,681	167	1,683	1,842	6,869	54,660
Total Marketable Public Debt securities	704,819	115,285	25,476	1,847	1,381	3,157	3,913	5,497	14,268	9,995	444,001

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

November 30, 1981

Table TSO-4 - Securities Issued by Government Agencies

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	438 fire, casualty, and marine	449 savings and loan associations	410 corporations	State and local governments: 410 general funds	179 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
Participation Certificates.....	250	16	94	10	7	10	8	14	18	8	71
Federal Housing Administration:											
Debentures.....	419	156	44	12	5	5	11	1	5	11	169
Government National Mortgage Association:											
Participation Certificates.....	2,715	1,322	444	115	89	70	228	57	76	98	218
U.S. Postal Service:											
Bonds.....	250	37	16	11	19	2	1	-	18	49	94
Tennessee Valley Authority:											
Bonds.....	1,725	-	26	106	57	31	21	-	36	179	1,274
Total Government agency securites covered by survey.....	5,359	1,531	624	256	167	118	268	72	152	145	1,826

Table TSO-5. -Securities Issued by Government Sponsored Agencies and Farmers Home Administration

(Par values - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,323 commercial banks 2/	455 mutual savings banks 2/	Insurance companies: 286 life	438 fire, casualty, and marine	449 savings and loan associations	410 corporations	State and local governments: 410 general funds	179 pension and retirement funds	Held by all other investors 3/
Farm Credit Administration:											
Discount Notes.....	2,431	-	1,407	91	18	57	154	21	120	125	435
Consolidated Bonds.....	57,760	-	7,808	559	61	453	940	174	1,793	427	45,544
BC Debentures.....	220	21	144	13	4	10	13		2	5	8
FICB Debentures.....	1,388	59	734	105	17	169	118	7	172	51	12
FLB Bonds.....	9,717	840	2,068	290	50	219	367	38	345	356	5,144
Total FCA.....	71,515	919	12,162	1,060	150	899	1,592	240	2,381	967	51,145
Farmers Home Administration:											
Insured Notes.....	1,802	163	319	144	149	139	93	7	124	329	340
Federal Home Loan Banks:											
Discount notes.....	12,443	2,454	391	52	111	7	60	1	77	1	9,099
Bonds.....	45,411	-	11,470	1,265	663	491	2,759	447	2,148	1,535	24,013
FHLMC Mtg. Backed Certificates & Bonds 7/.....	2,608	5	456	59	248	54	396	111	37	69	1,173
FHLMC Mtg. Part. Certificates 7/ 8/	16,795	-	293	103	86	68	766		1,029	115	14,317
FHLMC Capital Debentures 7/.....	200		153	8	10	8	5	7	1	-	13
Issues to State and Local Govts. 7/ 9/.....	3	-			-	-	-		3		
Total FHLB.....	77,460	2,459	12,764	1,478	1,116	629	1,986	562	1,895	1,720	48,654
Federal National Mortgage Association:											
Discount Notes.....	9,540	3,240	1,663	180	9	18	170	60	305	75	3,650
Interest Bearing Notes.....	144		19	1	*	1	1	*	*	*	121
Debentures.....	47,458	-	8,884	1,231	124	553	7,423	202	2,199	419	31,421
Capital Debentures.....	784	116	312	75	11	9	109	1	56	11	64
Mtg. Backed Bonds.....	200	59	66	8	2	1	2	1	*	1	59
Issue to State and Local Govts. 9/.....	405	-	-						405		
Total FNMA.....	58,531	3,434	10,944	1,496	147	582	7,855	264	2,965	507	35,118
Total.....	209,310	7,176	36,299	4,178	1,560	2,250	8,577	1,071	9,367	1,514	115,458

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table PD-3.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, December 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month	Amount outstanding (millions) 52-week	Issue date 52-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$4,535	$4,042	10/08/81	7/09/81	1/07/82	7.317	-2.617	$4,684	1/29/81	1/28/82	9.36%	-.75%
4,537	4,062	10/15/81	7/16/81	1/14/82	7.68	2.38	5,265	2/26/81	2/25/82	10.48	+.11
4,527	4,051	10/22/81	7/23/81	1/21/82	9.81	.40	4,684	3/26/81	3/25/82	11.13	+.80
4,726	4,349	10/29/81	7/30/81	1/28/82	9.34	.75	4,261	4/23/81	4/22/82	11.53	+1.02
4,722	4,349	11/05/81	8/06/81	2/04/82	9.60	-.65	4,014	5/21/81	5/20/82	11.85	+1.18
4,733	4,355	11/12/81	8/13/81	2/11/82	10.17	.09	4,011	6/18/81	6/17/82	11.92	+1.29
4,733	4,560	11/19/81	8/20/81	2/18/82	10.47	+.19	4,011	7/16/81	7/15/82	12.18	+1.52
4,735	4,563	11/27/81	8/27/81	2/25/82	10.48	+.11	4,512	8/13/81	8/12/82	12.19	+1.48
4,723	4,565	12/03/81	9/03/81	3/04/82	10.88	+.53	4,768	9/10/81	9/09/82	12.20	+1.49
4,726	4,572	12/10/81	9/10/81	3/11/82	10.98	+.69	5,251	10/08/81	10/07/82	12.25	+1.52
4,724	4,556	12/17/81	9/17/81	3/18/82	11.10	+.78	5,018	11/05/81	11/04/82	12.25	+1.49
4,724	4,534	12/24/81	9/24/81	3/25/82	11.13	+.80	5,194	12/03/81	12/02/82	12.12	+1.42
4,930	4,113	12/31/81	10/01/81	4/01/82	11.08	+.74	5,260	12/31/81	12/30/82	11.97	--
	4,546		10/08/81	4/08/82	11.41	+.99					
	4,549		10/15/81	4/15/82	11.43	+.98					
	4,111		10/22/81	4/22/82	11.51	+1.02					
	4,728		10/29/81	4/29/82	11.54	+1.07					
	4,711		11/05/81	5/06/82	11.69	+1.05					
	4,734		11/12/81	5/13/82	11.77	+1.11					
	4,730		11/19/81	5/20/82	11.85	+1.18					
	4,718		11/27/81	5/27/82	11.84	+1.14					
	4,721		12/03/81	6/03/82	11.93	--					
	4,716		12/10/81	6/10/82	11.94	--					
	4,617		12/17/81	6/17/82	11.92	+1.24					
	4,715		12/24/81	6/24/82	11.91	--					
	4,922		12/31/81	7/01/82	11.98	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Monthly change
$1,000	12/07/81	1/21/82	9.81%	--%
2,001	12/07/81	4/22/82	11.53	--
1,001	1/05/82	6/17/82	11.92	--

See footnotes following Table MQ-1.

Table MQ 2. - Treasury Notes

(Prices in decimals are 1/32)

Amount outstanding (millions)	Description		Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$4,485	11 1/2%	1/31/82-B	99.31	-.01	11.37%	+.30%	1/31/80	104.28	6/13/80	91.12	1/24/80
2,697	6 1/8	2/15/82-D	99.07	+.06	13.[illegible]7	+3.04	1/06/77	99.30	12/31/76	85.28	1/07/80
4,498	11 7/8	2/28/82-P	100.07	.11	11.94	+.96	2/29/80	108.19	6/13/80	97.14	1/24/80
3,833	7 7/8	3/31/82-G	98.01	-.02	13.25	+1.18	3/30/78	100.07	4/17/78	87.21	1/24/80
4,072	15	4/31/82-[illegible]	100.19	-.21	11.94	+1.14	1/31/80	110.20	6/13/80	98.24	8/26/81
3,371	11 1/8	5/30/82-H	99.19	.15	13.44	+1.11	4/30/80	105.02	6/13/80	95.07	12/11/80
2,614	[illegible]	5/15/82-E	97.15	.08	13.84	+1.70	4/04/77	101.25	4/14/77	85.23	1/07/80
2,747	8	5/15/82-A	98.08	-.12	13.93	+1.29	5/15/75	108.06	12/03/76	87.11	1/07/80
1,556	9-1/4	5/15/82-K	98.18	.17	13.34	+1.95	11/15/78	101.23	6/13/80	89.21	1/07/80
4,584	9 1/8	5/31/82-S	98.18	.18	14.00	+1.77	6/04/80	101.06	6/17/80	97.14	12/15/80
3,596	8-1/4	6/30/82-H	97.26	.15	13.90	+1.67	6/07/78	100.07	8/09/78	87.08	1/24/80
3,215	8 5/8	6/30/82-J	97.30	-.20	14.10	+1.86	6/30/80	100.11	6/20/80	90.24	12/16/80
3,337	8-1/8	7/31/82-D	97.22	-.24	14.18	+1.81	7/31/80	99.[illegible]	7/24/80	90.08	12/16/80
2,418	8 1/8	8/15/82-B	97.02	.28	14.24	+2.08	8/15/75	108.20	12/10/76	86.19	1/24/80
1,387	9	8/15/82-H	97.14	.30	14.47	+2.02	8/15/79	101.06	6/16/80	88.12	1/24/80
3,127	11-1/8	8/31/82-V	98.16	-1.11	13.59	+2.13	9/02/80	100.22	9/03/80	94.02	12/16/80
3,501	8-1/8	9/30/82-J	96.17	1.07	14.45	+3.17	9/06/78	100.03	9/11/78	86.16	1/07/80
3,120	11-7/8	9/30/82-W	98.28	-1.12	13.52	+1.97	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	15 1/8	10/31/82-[illegible]	98.59	1.16	13.57	+1.91	10/31/80	100.11	11/30/81	95.01	5/14/81
2,737	7-1/8	11/15/82-F	94.30	-1.16	13.51	+2.17	10/17/77	99.15	10/06/77	83.19	1/07/80
2,903	7 7/8	11/15/82-[illegible]	95.13	1.19	13.71	+2.19	11/17/75	107.28	12/03/76	85.02	1/08/80
3,988	14 7/8	11/30/82-Y	100.08	-.00	13.57	+2.15	12/01/80	103.14	1/05/81	96.16	9/08/81
1,915	9 1/8	12/31/82-E	96.14	1.18	13.34	+1.95	1/02/79	103.06	8/17/80	88.10	3/07/80
4,955	15 1/8	12/31/82-Z	101.20	-1.15	13.32	+1.29	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13 5/8	1/31/83-M	99.30	1.14	13.69	+1.66	2/02/81	101.24	11/27/81	95.19	9/08/81
[illegible]	9	2/15/83-A	94.30	1.12	13.34	+1.30	2/17/76	108.09	12/03/76	84.10	1/17/80
3,438	14 7/8	2/28/83-N	99.26	2.35	13.06	+1.93	1/02/81	101.31	11/30/81	95.26	8/24/81
2,930	9 1/4	3/31/83-B	94.16	-2.03	13.93	+2.03	1/05/79	101.26	7/02/79	87.26	1/25/80
5,583	12-5/8	4/31/83-P	98.10	-2.06	14.16	+1.95	5/31/81	100.30	12/04/81	90.26	1/19/81
4,586	14 1/[illegible]	4/31/83-[illegible]	100.31	-2.08	13.94	+1.74	4/30/81	102.29	11/30/81	96.04	8/24/81
3,573	7 7/8	5/15/83-C	93.17	1.28	13.61	+1.85	4/15/78	99.29	5/17/78	84.00	1/07/80
3,618	11 5/8	5/15/83-G	97.14	-2.17	13.75	+1.98	11/15/79	107.23	6/16/83	92.22	9/08/81
4,[illegible]03	13-5/8	5/31/83-R	103.[illegible]1	-2.07	13.96	+1.33	6/30/81	104.10	11/27/81	97.21	9/08/81
3,173	8 1/8	6/30/83-E	93.13	-2.05	13.93	+1.89	[illegible]	103.26	6/13/80	86.12	2/26/80
4,801	14-5/8	6/30/83-S	100.10	-2.08	14.91	+1.57	6/30/81	103.04	11/30/81	96.05	9/09/81
[illegible]	[illegible] 7/8	7/31/83-[illegible]	102.09	-2.17	14.71	+1.67	7/31/81	104.10	11/27/81	98.06	9/04/81
3,670	9-1/4	8/15/83-K	93.[illegible]	-2.01	13.78	+1.82	5/15/80	101.30	6/13/83	88.01	5/05/81
3,783	11 7/8	9/15/83-[illegible]	98.07	-2.13	13.85	+1.75	9/15/80	104.31	6/30/80	93.31	8/28/81
3,331	10-1/[illegible]	9/31/83-B	102.[illegible]8	-2.19	14.31	+1.57	9/31/81	105.10	11/27/81	98.27	9/09/81
3,807	[illegible]	9/31/83-P	96.[illegible]	-2.14	13.74	+1.75	10/10/79	103.04	6/13/80	87.29	2/26/80

See footnotes following Table MQ-1.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,268	16%	-	9/30/83-V	102.24	-2.21	14.16%	+1.55%	9/30/81	105.18	11/25/81	98.28	9/30/81
5,470	15-1/2	-	10/31/83-W	102.01	-2.27	14.20	+1.64	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-8	89.26	-1.30	13.35	+1.50	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	93.22	-2.20	13.83	+1.78	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	97.06	-2.13	13.85	+1.49	11/30/81	100.01	11/27/81	96.26	12/24/81
2,701	10-1/2	-	12/31/83-H	94.16	-3.00	13.75	+1.86	12/31/79	105.12	6/13/80	89.09	8/24/81
5,426	13	-	12/31/83-Y	98.30	--	13.63	--	12/31/81	99.21	12/18/81	93.03	12/23/81
8,438	7-1/4	-	2/15/84-A	88.19	-2.19	13.63	+1.73	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-0	100.30	-3.00	13.75	+1.49	3/31/80	117.00	6/13/80	96.08	9/29/81
2,587	9-1/4	-	5/15/84-C	90.28	-3.10	13.91	+1.86	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	98.30	-2.21	13.79	+1.31	11/17/80	102.29	1/05/81	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	103.22	-2.28	13.87	+1.31	5/15/81	106.21	11/25/81	98.20	9/08/81
3,726	8-7/8	-	6/30/84-E	89.30	-3.04	13.79	+1.71	6/30/80	99.07	6/25/80	83.23	9/08/81
2,863	7-1/4	-	8/15/84-8	86.00	-3.17	13.80	+1.92	3/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	98.13	-3.01	14.00	+1.39	2/17/81	101.18	11/25/81	92.20	9/08/81
3,369	12-1/8	-	9/30/84-F	95.30	-3.22	13.96	+1.67	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	100.30	-2.26	13.97	+1.16	11/16/81	104.14	11/25/81	100.02	12/23/81
5,780	16	-	11/15/84-L	104.14	-3.02	14.07	+1.20	8/17/81	108.00	11/25/81	98.15	9/09/81
3,620	14	-	12/31/84-H	100.04	-2.26	13.95	+1.13	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	85.12	-3.05	13.94	+1.50	2/15/78	100.22	3/21/78	79.11	9/08/81
3,786	13-3/8	-	3/31/85-G	98.08	-3.20	14.07	+1.40	3/31/81	101.28	11/30/81	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	90.28	-3.12	13.86	+1.39	12/04/79	105.24	6/17/80	84.06	9/08/81
2,719	14-3/8	-	5/15/85-0	101.16	-3.16	13.80	+1.25	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-H	99.26	-3.10	14.07	+1.19	6/30/81	103.20	11/25/81	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	84.12	-2.31	13.89	+1.26	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	88.04	-3.09	13.91	+1.31	6/05/80	102.31	6/20/80	81.18	9/30/81
3,961	15-7/8	-	9/30/85-J	104.20	-3.14	14.24	+1.11	9/30/81	108.24	11/27/81	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	93.02	-4.09	14.14	+1.52	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	100.12	--	14.00	--	12/31/81	100.12	12/31/81	99.14	12/23/81
3,188	13-1/2	-	2/15/86-C	98.06	-3.20	14.10	+1.17	12/08/80	104.24	1/06/81	91.13	9/08/81
5,219	7-7/8	-	5/15/86-A	80.16	-3.26	13.99	+1.41	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	98.30	-3.30	14.08	+1.20	3/04/81	103.14	3/18/81	91.26	9/30/81
9,515	8	-	8/15/86-B	80.10	-3.30	13.92	+1.39	8/16/76	108.20	12/30/76	74.06	9/30/81
3,206	13-7/8	-	11/15/86-E	99.04	-4.12	14.13	+1.23	6/03/81	103.28	11/27/81	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	106.14	-4.00	14.25	+1.06	9/08/81	111.10	11/27/81	99.15	9/30/81
6,238	9	-	2/15/87-B	82.12	-4.07	13.93	+1.34	2/15/79	101.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	95.18	-4.04	13.97	+1.18	12/02/81	100.16	11/27/81	78.06	11/25/81
2,472	12	-	5/15/87-C	93.06	-5.00	13.84	+1.37	2/15/80	113.17	6/17/80	86.02	9/30/81
2,387	7-5/8	-	11/15/87-A	75.30	-4.16	13.73	+1.37	11/15/77	99.10	12/21/77	69.20	9/25/81
2,710	12-3/8	-	1/15/88-C	93.21	-4.09	13.97	+1.10	1/05/81	101.02	1/06/81	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	97.02	-4.20	13.97	+1.12	4/06/81	101.28	11/18/81	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	76.08	-5.07	14.01	+1.49	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	99.12	-4.12	14.15	+1.01	7/07/81	104.10	11/19/81	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	104.21	-4.13	14.28	+.96	10/14/81	110.02	11/27/81	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	77.12	-4.22	13.98	+1.27	11/15/78	100.07	11/17/78	70.24	9/25/81
2,628	9-1/4	-	5/15/89-A	79.11	-4.11	13.81	+1.11	5/15/79	103.06	7/02/79	71.26	9/29/81
5,779	10-3/4	-	11/15/89-B	85.06	-4.18	13.91	+1.07	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	84.12	-4.30	13.92	+1.10	9/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	95.04	-5.19	13.98	+1.12	11/17/80	105.00	1/06/81	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	101.28	-6.02	14.13	+1.11	5/15/81	108.00	11/27/81	94.04	9/30/81
2,812	14-7/8	-	8/15/91-8	103.12	-5.14	14.22	+.98	8/17/81	110.04	11/27/81	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	101.13	-4.23	13.98	+.85	11/16/81	107.10	11/27/81	100.13	11/05/81
*	1-1/2	-	4/01/82-EA	97.06	+1.03	13.60	-.15	4/01/77	97.06	12/31/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	91.16	+.06	13.93	+1.14	10/01/77	91.16	12/31/81	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	86.16	-.02	13.68	+.92	4/01/78	86.18	11/30/81	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	81.30	+.06	13.47	+.48	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	78.01	+.19	13.12	+.11	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	72.31	+.07	13.64	+.28	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	67.05	+.01	14.56	+.35	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, December 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
52,702	6-3/8%	-	2/15/87	99.09	+.09	12.467	+1.347	2/15/72	101.14	3/09/72	86.10	3/06/80
1,110	3-1/4	-	6/15/78-83	88.24	-.06	11.95	+.67	5/01/54	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	84.18	-3.14	11.58	+1.91	8/15/77	100.10	12/03/76	77.04	3/06/80
561	3-1/4	-	5/15/85	83.30	+1.08	8.88	-.31	6/03/58	101.04	5/11/58	61.08	5/26/70
876	4-1/4	-	5/15/75-85	84.22	+1.29	9.69	-.61	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	75.10	-2.10	13.16	+.87	11/15/71	100.20	11/05/71	67.18	9/04/81
1,196	3-1/2	-	2/15/90	83.23	+.21	6.07	-.09	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	-	5/15/90	72.21	-6.29	13.88	+1.69	4/07/75	111.35	12/31/76	67.14	9/03/81
2,268	4-1/4	-	8/15/87-92	84.28	+1.20	6.22	-.22	8/15/62	104.10	12/26/62	63.30	5/26/70
1,504	7-1/4	-	3/ 8/15/92	65.18	-5.14	13.43	+1.26	7/08/77	99.10	6/29/77	57.02	9/29/81
131	4	-	2/15/88-93	83.12	+.06	6.08	-.01	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	3/ 2/15/93	62.14	-4.22	13.32	+1.11	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	-	3/ 2/15/93	66.24	-4.12	13.81	+1.02	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	64.20	-4.26	13.66	+1.11	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	-	3/ 8/15/93	69.14	-5.02	14.03	+1.12	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	-	3/ 11/15/93	69.10	-5.15	14.00	+1.20	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	-	3/ 2/15/94	71.14	-4.17	13.95	+.98	1/11/79	101.17	7/02/79	63.12	9/29/81
852	4-1/8	-	5/15/89-94	83.16	+.16	6.04	-.05	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	3/ 8/15/94	69.10	-5.12	14.00	+1.16	7/09/79	99.15	7/02/79	62.08	9/25/81
1,002	10-1/8	-	3/ 11/15/94	77.14	-5.10	13.95	+1.05	10/18/79	103.26	6/13/80	69.15	9/30/81
380	3	-	3/ 2/15/95	83.10	-.16	4.72	+.07	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	3/ 2/15/95	79.16	-5.06	13.95	+1.00	1/10/80	106.24	6/16/80	71.09	9/29/81
1,504	10-3/8	-	3/ 5/15/95	78.12	-5.26	14.00	+1.12	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	-	3/ 5/15/95	92.00	-5.25	13.96	+.98	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	-	3/ 11/15/95	84.30	-6.06	13.99	+1.10	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	-	3/ 5/15/93-98	58.28	-3.20	13.19	+.90	5/15/73	99.22	9/28/73	51.09	10/01/81
1,437	3-1/2	-	3/ 11/15/98	81.14	-.06	4.96	+.02	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	-	3/ 5/15/94-99	67.04	-4.26	13.43	+.95	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	-	3/ 2/15/95-00	61.01	-4.15	13.77	+.96	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	-	3/ 8/15/95-00	64.18	-4.12	13.67	+.89	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	-	3/ 2/15/01	84.31	-6.17	14.03	+1.07	1/12/81	97.28	1/07/81	76.20	9/30/81
1,750	13-1/8	-	3/ 5/15/01	93.18	-7.22	14.10	+1.15	4/02/81	102.18	11/27/81	84.26	9/30/81
1,575	8	-	3/ 8/15/96-01	62.28	-5.24	13.40	+1.15	8/16/76	108.10	12/31/76	56.02	9/25/81
1,751	13-3/8	-	3/ 8/15/01	95.11	-7.19	14.08	+1.12	7/02/81	103.18	11/27/81	86.08	9/30/81
1,753	15-3/4	-	3/ 11/15/01	110.08	-7.00	14.19	+.92	10/07/81	118.10	11/27/81	100.22	10/01/81
1,750	14-1/4	-	3/ 2/15/02	101.10	--	14.04	--	1/06/82	101.10	12/31/81	101.10	12/31/81
4,246	8-1/4	-	3/ 5/15/00-05	63.29	-5.03	13.30	+.99	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	-	3/ 2/15/02-07	59.26	-5.22	13.13	+1.13	2/15/77	100.28	6/23/77	53.10	9/25/81
1,495	7-7/8	-	3/ 11/15/02-07	61.25	-5.19	13.06	+1.07	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	-	3/ 8/15/03-08	63.30	-5.14	13.35	+1.04	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	-	3/ 11/15/03-08	66.14	-4.20	13.39	+.88	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	-	3/ 5/15/04-09	68.31	-4.17	13.41	+.83	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	-	3/ 11/15/04-09	77.05	-5.15	13.55	+.90	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	-	3/ 2/15/05-10	86.06	-6.00	13.69	+.91	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	-	3/ 5/15/05-10	74.06	-5.28	13.60	+1.01	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	-	3/ 11/15/05-10	93.18	-5.26	13.65	+.82	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	-	3/ 5/15/06-11	101.13	-5.31	13.67	+.79	5/15/81	109.29	6/16/81	91.10	10/26/81
2,324	14	-	3/ 11/15/06-11	102.17	-5.23	13.64	+.75	11/16/81	109.16	11/27/81	100.28	12/29/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

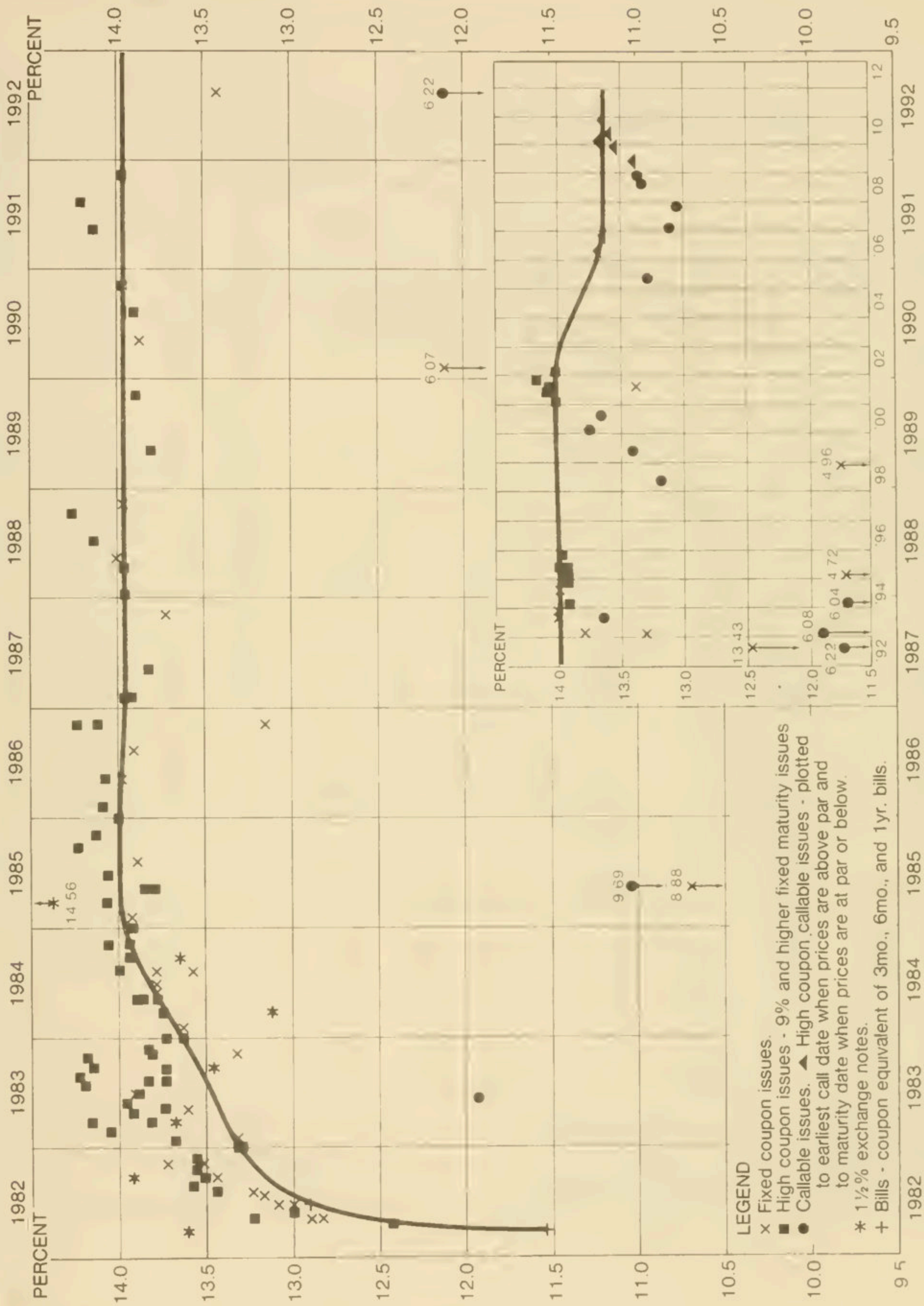
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

* Less than $500,000.

YIELDS OF TREASURY SECURITIES, DECEMBER 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
	Monthly series - averages of daily or weekly series											
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95
Feb.	5/6.44	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.99	6.65	8.25	5.91	4/9.44	11.17	6.71
Nov.	5/6.24	8.97	6.05	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/5/9.82	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.	5.78	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	r15.53	11.94
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
July 3	12.76	15.27	n.a.	Sept. 4	14.20	16.87	n.a.	Nov. 6	4/13.39	16.18	12.48
10	12.85	15.48	n.a.	11	14.18	16.90	13.00	13	12.78	15.48	12.75
17	12.84	15.68	11.00	18	13.86	16.90	12.88	20	12.41	15.19	11.48
24	13.28	15.87	12.00	25	14.04	17.20	n.a.	27	12.32	r15.25	n.a.
31	13.30	16.07	n.a.								
Aug. 7	13.58	16.15	n.a.	Oct. 2	14.59	17.27	n.a.	Dec. 4	12.41	15.21	12.00
14	13.25	16.25	11.50	9	4/13.99	17.03	13.00	11	12.81	15.57	12.60
21	13.46	16.33	12.26	16	13.91	16.80	n.a.	18	12.78	15.68	n.a.
28	14.02	16.62	12.60	23	14.18	16.90	n.a.	4/25	13.12	15.73	n.a.
				30	14.27	16.80	12.25				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

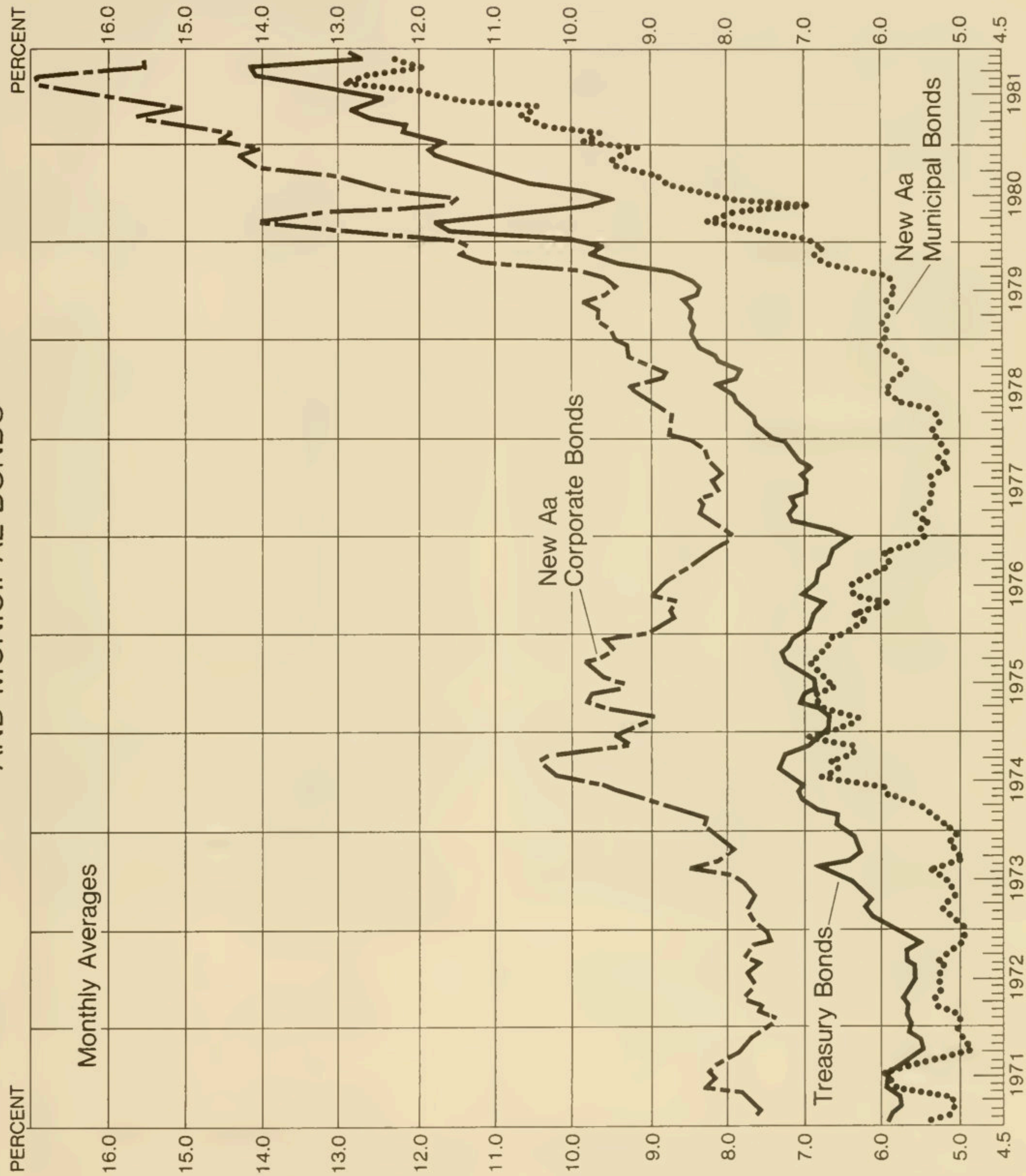
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long term bonds added to the average.

5/ An existing bond dropped from the long term bond average.

n.a. Not available. r Revised.


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE,
AND MUNICIPAL BONDS
Monthly Averages
PERCENT
16.0
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
New Aa
Municipal Bonds
New Aa
Corporate Bonds
Treasury Bonds
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1981 and September 30, 1981

(In thousands of dollars)

Assets, Liabilities, and Equity	June 30, 1981	June 30, 1981 through September 30, 1981	September 30, 1981
Current assets:			
Cash:			
Federal Reserve Bank of New York	$ 250,282	$ 54,713	$ 304,995
Special drawing rights 1/	3,689,492	206,462	3,895,954
Investments: U.S. Government securities	3,012,319	117,246	3,129,565
Foreign exchange and securities: 2/			
Deutsche Marks	2,733,043	116,230	2,849,273
Japanese Yen	1,526,475	(11,216)	1,515,259
Pounds Sterling	3	-	3
Swiss Francs	77,022	(3,163)	73,859
Accounts receivable	225,751	146,228	371,979
Total assets	$ 11,514,387	$626,500	$12,140,887
Liabilities and Capital			
Current Liabilities:			
Accounts payable	$ 118,578	$197,843	$ 316,421
Exchange translation liability on Deutsche mark warehoused 3/	463,441	(179,132)	284,309
Advance from U.S. Treasury (US drawing on IMF) 4/	2,576,000	-	2,576,000
Total current liabilities	3,158,019	18,711	3,176,730
Other liabilities:			
Special drawing rights certificates	3,068,000	250,000	3,318,000
Special drawing rights allocations	5,637,391	(29,391)	5,608,000
Total other liabilities	8,705,391	220,609	8,926,000
Capital:			
Capital account	200,000	-	200,000
Net income (loss) (see Table ESF-2)	(549,023)	387,180	(161,843)
Total capital	(349,023)	387,180	38,157
Total liabilities and capital	$ 11,514,387	$626,500	$12,140,887

See footnotes at the end of Table ESF-2.

Table ESF-2. - Income and Expenses

(In thousands of dollars)

	Current Quarter July 1, 1981 through September 30, 1981	Year to date October 1, 1980 through September 30, 1981
Income:		
Profit (loss) on:		
Foreign exchange 5/	$ 240,977	$ (1,171,734)
Adjustments for change in valuation of SDR holdings and allocations 1/	10,016	283,817
Interest (charges) on:		
Special Drawing Rights	(64,390)	(216,495)
U.S. Government Securities	113,331	402,141
Foreign Exchange	87,225	372,588
Net income (loss) from operations	387,159	(329,683)
ESF prior year administrative adjustment 6/	21	(332)
Net income (loss)	$387,180	$(330,015)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $2.1 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on September 30, 1981.

4/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

5/ During the period July 1, 1981 to September 30, 1981, no gains or losses were sustained on foreign exchange transactions.

6/ Administrative expenses and adjustments incurred fiscal year, but chargeable to prior fiscal years.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1973	7/14,378	7/11,652	7/11,567	7/2,166	8	7/552
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134	2,852
1981	30,032	11,151	11,151	4,095	9,774	5,012
1980-Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,870	11,154	11,154	3,717	9,842	4,157
Aug	29,265	11,154	11,154	3,739	10,031	4,341
Sept	29,716	11,152	11,152	3,896	10,050	4,618
Oct	30,248	11,152	11,152	3,949	10,411	4,736
Nov	31,002	11,152	11,152	4,109	10,732	5,009
Dec	30,032	11,151	11,151	4,095	9,774	5,012

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	11/93,642	-	11/66,861	44,233	5,701	11/15,564	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,977	-	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,577	-	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,451	-	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790
1980.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1980-Nov.....	294,518	-	156,090	84,650	41,790	15,254	14,396	100,529	31,035	19,854	4,744	6,437	6,864
Dec.....	295,627	-	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966
1981-Jan.....	294,341	-	155,500	83,568	42,320	14,654	14,958	100,373	31,939	20,209	5,293	6,437	6,529
Feb.....	295,209	-	155,332	82,013	43,725	14,494	15,100	100,322	32,893	20,891	5,565	6,437	6,662
Mar 10/.....	298,668	-	162,556	87,765	44,808	14,294	15,689	96,356	32,951	20,802	5,712	6,437	6,805
	300,443	-	162,588	87,797	44,808	14,294	15,689	97,784	33,267	21,118	5,712	6,437	6,804
Apr.....	309,262	-	163,079	87,233	45,303	14,294	16,249	105,813	33,752	21,582	5,733	6,437	6,618
May.....	310,346	-	157,691	81,434	45,625	14,294	16,338	111,772	34,241	21,698	6,106	6,437	6,642
June.....	305,819	-	159,315	82,953	46,605	13,202	16,555	104,486	35,289	22,605	6,247	6,437	6,729
July.....	311,482	-	159,137	81,596	47,402	12,802	17,337	110,828	34,732	22,477	6,563	5,692	6,785
Aug.....	307,309	-	154,589	75,858	48,934	12,402	17,395	110,471	35,732	23,088	6,952	5,692	6,517
Sept.	315,942	-	153,299	73,044	50,311	12,402	17,542	120,503	35,670	23,613	7,045	5,012	6,470
Oct. p.....	298,941	-	151,352	69,796	51,943	12,191	17,422	105,105	36,078	23,955	7,111	5,012	6,406
Nov. p.....	309,311	-	155,913	72,833	54,066	11,791	17,223	110,146	36,452	24,485	6,955	5,012	6,800

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	4/66,861	4/45,764	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230	70,748	2,334	4,633	45,826	1,742	947
1978	157,027	93,089	2,486	5,038	53,255	2,408	751
1979	143,326	85,633	1,898	6,280	46,607	2,412	496
1980	157,112	81,592	1,562	5,665	63,317	4,123	853
1980-Nov	156,090	80,884	1,393	5,707	62,973	3,866	1,267
Dec	157,112	81,592	1,562	5,665	63,317	4,123	853
1981-Jan	155,500	80,434	1,175	5,443	63,278	3,972	1,198
Feb	155,332	78,334	1,089	5,228	65,614	3,947	1,120
Mar. 3/	162,556	79,823	1,437	6,342	69,704	4,087	1,163
	162,588	79,853	1,437	6,342	69,705	4,088	1,163
Apr	163,079	78,237	1,177	5,893	71,734	4,188	1,850
May	157,691	71,467	1,365	5,514	73,290	3,927	2,128
June	159,315	71,130	1,248	6,090	75,369	3,190	2,288
July	159,137	70,557	664	5,567	77,996	2,645	1,708
Aug	154,589	65,960	1,603	5,958	76,839	2,840	1,389
Sept	153,299	64,409	1,366	5,415	79,044	2,090	975
Oct. p	151,352	61,086	1,073	5,076	80,744	2,149	1,224
Nov p	155,913	62,971	2,248	4,908	82,808	1,792	1,186

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand Total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1973	2/15,669	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1981	15,872	11,791	11,791	-	-	-	-
1980-Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,802	12,802	-	-	-	-
Aug	18,094	12,402	12,402	-	-	-	-
Sept	17,414	12,402	12,402	-	-	-	-
Oct	17,203	12,191	12,191	-	-	-	-
Nov	16,803	11,791	11,791	-	-	-	-
Dec	15,872	11,791	11,791	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 3/	Switzerland 4/
	(8)	(9)	(10)
1973	2/1,459	-3	2/1,459
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1981	4,081	3,622	459
1980-Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459
Aug	5,692	5,234	459
Sept	5,012	4,553	459
Oct	5,012	4,553	459
Nov	5,012	4,553	459
Dec	4,081	3,622	459

Note: For further information, see "Public Debt Operations" Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes $15 million increase in March and $132 increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

3/ Beginning 1978, indicates notes publicly issued to private German residents.

4/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Transaction by other countries with IMF: Purchases of dollars	Repurchases in dollars	Total change	IMF holding of dollars at end of period: Amount 4/	Percent of U.S. quota	U.S. reserve position in IMF at end of period 5/ 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1973	7/ 754	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	356	1,692	1,619	4,090	13,455	85	2,852
1981	-	-	477	-	-445	-4,025	2,022	-1,971	11,484	72	5,012
1980-Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448
Apr	-	-	35	-	-12	-238	34	-181	12,635	79	3,576
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988
July	-	-	38	-	-122	-215	84	-215	12,035	75	4,157
Aug	-	-	125	-	-42	-231	111	-37	11,998	75	4,341
Sept	-	-	-	-	-13	r-279	60	-232	11,766	73	4,618
Oct	-	-	-	-	-13	-140	61	-92	11,674	73	4,736
Nov	-	-	-	-	-46	-768	r665	-149	11,525	72	5,009
Dec	-	-	33	-	-49	-260	235	-41	11,484	72	5,012

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning July 1974, IMF, dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-
Aug	-	52
Sept	-	114
Oct	-	61
Nov	-	268
Dec	151	-

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automaticslly if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR) for individual months shown as follows (in millions of dollars):

	Increase or Decrease (-)
1980-Dec	-3
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13
Aug	3
Sept	8
Oct	4
Nov	20
Dec	-11

7/ Represent amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan	-12.0	+26.9
Feb	-9.9	+27.8
Mar	-10.4	+31.0
Apr	-7.3	+34.9
May	-3.8	+41.6
June	-2.0	+45.7
July	+2.2	+51.1
Aug	-0.2	+51.9
Sept	-0.5	+54.3
Oct	-1.2	+56.7
Nov	-5.5	+55.4
Dec. p	-3.5	+59.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the" International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1. Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	4/ 127	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	4/ 127	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	4/ 127	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14
1979	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6
1980	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1980-Nov	207,547	84,650	84,650	-	120,383	117,666	5/ 2,717	2,514	2,477	5/ 37
Dec	209,044	86,624	86,624	-	120,043	116,329	3,714	2,376	2,342	34
1981-Jan	206,145	83,568	83,568	-	120,582	116,868	5/ 3,714	1,995	1,961	5/ 34
Feb	205,264	82,013	82,013	-	121,213	117,499	5/ 3,714	2,037	2,003	5/ 34
Mar 3/	206,808	87,765	87,765	-	117,158	113,928	3,230	1,884	1,854	30
	208,583	87,797	87,797	-	118,902	115,634	3,268	1,884	1,854	30
Apr	216,474	87,233	87,233	-	127,395	124,127	5/ 3,268	1,846	1,816	5/ 30
May	216,786	81,434	81,434	-	133,470	130,202	5/ 3,268	1,844	1,814	5/ 30
June	211,830	82,953	82,953	-	127,091	124,069	3,022	1,786	1,777	9
July	216,708	81,596	81,596	-	133,305	130,283	5/ 3,022	1,806	1,797	5/ 9
Aug	211,076	75,858	75,858	-	133,558	130,536	5/ 3,022	1,659	1,650	5/ 9
Sept	218,991	73,044	73,044	-	144,116	141,243	2,873	1,831	1,826	5
Oct. p	200,841	69,796	69,796	-	129,060	126,187	5/ 2,873	1,985	1,980	5/ 5
Nov. p	209,786	72,833	72,833	-	134,631	131,758	5/ 2,873	2,322	2,317	5/ 5

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

5/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	199	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436	3,869	3,343	56,522	19,834	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512	3,580	2,997	56,988	18,449	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,694	3,338	2,920	60,492	21,014	12,565	2,324	826	10,568	66,844	5,259	10,961	607	3,976
	203,430	3,232	2,950	60,492	21,123	12,567	2,305	827	11,940	66,877	5,270	10,995	690	4,162
Apr.	211,398	3,768	2,424	61,671	19,370	13,493	1,549	839	11,722	74,980	5,205	11,677	709	3,991
May	211,676	3,444	2,654	57,858	17,478	13,394	1,685	945	10,963	81,556	5,209	11,640	581	4,269
June	207,022	3,975	2,563	57,719	18,696	13,628	1,728	1,170	10,896	74,042	5,346	12,275	568	4,415
July	211,880	3,134	2,090	55,659	20,713	12,929	1,573	1,069	11,518	80,717	5,116	12,719	575	4,068
Aug.	206,394	3,714	2,021	52,921	17,202	13,255	1,686	1,217	10,874	80,416	4,871	13,483	624	4,109
Sept.	214,287	2,697	1,981	50,179	18,187	15,199	1,880	1,439	11,413	87,699	5,447	13,393	654	4,119
Oct. p	195,983	2,668	1,692	48,867	16,569	11,346	1,631	1,574	11,924	75,757	4,862	14,084	656	4,354
Nov. p	204,591	2,459	1,854	49,644	18,876	12,910	1,955	1,584	12,923	77,901	5,361	14,252	634	4,238

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Nov	2,477	187	92	337	1,861
Dec	2,342	146	85	254	1,858
1981-Jan	1,961	212	71	88	1,590
Feb	2,003	186	76	368	1,373
Mar. 2/	1,854	126	67	333	1,328
	1,854	126	67	333	1,328
Apr	1,816	178	81	63	1,494
May	1,814	147	80	213	1,374
June	1,777	224	75	289	1,189
July	1,797	222	75	247	1,253
Aug	1,650	233	59	84	1,275
Sept	1,826	249	60	96	1,422
Oct. p	1,980	185	58	184	1,554
Nov. p	2,317	388	74	142	1,713

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	514	426	535	541	612	614	598	591	604
Belgium-Luxembourg	2,780	2,490	4,357	5,204	4,908	4,389	5,025	3,816	4,162
Bulgaria	29	64	116	54	62	66	112	40	34
Czechoslovakia	31	14	16	15	13	15	21	41	33
Denmark	1,947	1,093	499	434	449	259	166	235	308
Finland	347	399	456	310	299	225	200	189	199
France	9,338	10,547	12,256	11,581	11,125	9,301	7,699	7,186	7,446
German Democratic Republic	42	60	74	45	38	24	35	59	63
Germany	17,696	13,105	10,145	9,727	9,168	7,397	8,531	6,676	7,332
Greece	826	636	670	507	533	492	578	496	428
Hungary	103	56	61	37	29	48	41	56	48
Italy	7,778	7,808	7,621	4,725	6,239	6,480	6,280	5,703	5,672
Netherlands	2,416	2,361	2,475	2,149	1,808	1,767	2,266	2,199	2,377
Norway	1,273	1,273	1,353	1,756	1,301	1,240	1,035	1,476	1,669
Poland	107	130	122	130	110	115	98	112	63
Portugal	332	559	376	456	449	462	486	424	358
Romania	23	16	31	109	68	82	107	98	245
Spain	878	1,275	1,514	1,206	1,336	1,416	1,203	991	971
Sweden	3,126	2,009	1,756	2,195	1,879	1,681	2,103	1,610	1,509
Switzerland	18,652	18,652	16,952	16,047	16,522	16,629	17,159	17,292	19,125
Turkey	318	224	242	194	356	208	237	254	199
United Kingdom	14,617	24,851	23,099	24,924	23,716	24,689	26,790	24,440	24,713
U.S.S.R.	82	53	68	41	46	34	28	42	72
Yugoslavia	254	266	681	312	408	344	367	265	381
Other Europe	3,460	4,071	6,940	5,324	5,179	4,805	5,015	4,478	5,359
Total Europe	86,969	91,888	92,414	88,023	86,652	82,781	86,182	78,760	83,370
Canada	7,167	7,619	10,344	10,668	9,709	10,332	10,595	9,410	10,566
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	1,993	1,981	2,045	1,984	1,933	2,016
Bahamas	6,759	15,296	16,433	17,875	24,591	24,324	25,289	20,327	21,705
Bermuda	621	462	732	771	720	774	879	793	696
Brazil	1,141	1,010	1,219	1,438	1,172	1,308	1,309	1,273	1,290
British West Indies	6,086	11,559	13,341	13,298	14,488	13,702	14,879	10,895	9,912
Chile	398	468	460	508	566	539	493	540	506
Colombia	1,763	2,624	3,086	2,835	2,792	2,716	2,536	2,767	2,783
Cuba	13	13	6	7	7	7	8	6	7
Ecuador	323	425	371	463	392	355	395	403	517
Guatemala	428	414	367	399	412	399	476	419	444
Jamaica	52	76	97	80	122	290	92	147	96
Mexico	3,479	4,212	4,569	5,430	5,610	6,431	6,100	5,796	6,109
Netherlands Antilles	308	499	413	495	487	692	697	2,771	2,896
Panama	2,970	4,491	5,521	4,850	5,239	4,853	5,235	4,870	5,175
Peru	363	383	404	451	364	399	382	370	475
Trinidad and Tobago	216	518	495	580	165	87	460	122	98
Uruguay	231	202	254	322	243	266	259	249	266
Venezuela	3,825	4,196	3,185	3,549	3,673	3,622	3,983	4,045	3,972
Other Latin America and Caribbean	1,598	1,802	1,630	1,820	1,961	1,986	1,902	1,848	1,952
Total Latin America and Caribbean	32,224	50,250	54,794	57,162	64,985	64,797	67,355	59,574	60,915
Asia:									
China:									
Mainland	68	50	52	104	85	75	79	88	203
Taiwan	503	1,394	1,662	1,937	2,006	2,178	2,189	2,183	2,141
Hong Kong	1,260	1,677	2,633	3,228	3,522	4,032	4,163	4,258	4,191
India	794	532	422	414	400	461	499	440	519
Indonesia	449	505	730	582	1,309	737	809	1,269	985
Israel	688	709	889	478	387	482	413	419	476
Japan	21,955	8,981	16,390	19,741	19,653	19,935	20,881	20,337	20,121
Korea	803	995	1,528	1,341	1,263	1,329	1,435	1,292	1,322
Lebanon	166	217	138	128	133	163	179	153	198
Malaysia	176	166	116	253	403	191	446	556	735
Pakistan	264	374	473	353	333	397	474	474	491
Philippines	645	796	919	1,049	992	968	832	692	737
Singapore	370	696	1,201	1,915	1,996	2,335	2,396	1,952	2,228
Syria	22	26	16	25	27	16	31	27	25
Thailand	427	286	469	424	438	373	394	276	411
Oil-exporting countries 1/	7,537	15,322	14,476	15,150	14,929	12,417	13,311	12,214	13,622
Other Asia	419	408	546	458	497	507	464	486	500
Total Asia	36,546	33,135	42,661	47,579	48,373	46,492	48,995	47,116	48,903
Africa:									
Egypt	404	475	486	289	293	355	433	344	328
Ghana	47	46	48	39	60	34	48	39	48
Liberia	67	141	91	112	98	127	132	115	125
Morocco	32	33	33	41	77	59	43	28	37
South Africa	169	187	296	261	266	305	252	290	209
Zaire	43	110	57	181	84	41	76	44	56
Oil-exporting countries 2/	1,525	1,635	3,540	2,390	1,717	1,705	1,042	1,167	831
Other Africa	605	617	647	604	589	595	546	519	757
Total Africa	2,892	3,243	5,198	3,918	3,184	3,211	2,571	2,545	2,391
Other countries:									
Australia	843	700	968	2,406	1,779	1,576	1,186	1,223	1,076
All other	241	242	299	289	220	228	276	227	243
Total other countries	1,085	942	1,267	2,695	1,999	1,804	1,462	1,451	1,319
Total foreign countries	166,882	187,077	206,668	210,044	214,902	209,416	217,160	199,856	207,464
International and regional:									
International	1,485	1,241	1,156	747	699	524	631	945	1,128
European regional	38	44	38	27	43	78	171	46	104
Latin American regional	822	808	924	731	774	756	754	729	802
Asian regional	254	249	251	265	280	279	266	258	277
African regional	22	20	7	8	10	18	8	7	9
Middle Eastern regional	-	-	-	7	-	4	-	-	*
Total international and regional	2,621	2,362	2,376	1,786	1,806	1,659	1,831	1,985	2,322
Grand total	169,504	189,438	209,044	211,830	216,708	211,076	218,991	200,841	209,786

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of November 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total	Total liabilities: Payable in dollars	Total liabilities: Payable in foreign currencies 1/	Liabilities payable in dollars: Totals: Banks' own liabilities	Totals: Custody liabilities	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand	Deposits: Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Liabilities to banks' own foreign offices	Liabilities to all other foreigners: Deposits: Demand	Deposits: Time 2/	Short term U.S. Treasury obligations	Other liabilities	Memorandum: Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	604	596	8	258	338	92	11	61	407	3	11	10	-	1	44
Belgium-Luxembourg	4,162	3,989	172	1,751	2,238	368	45	1,673	759	1,022	54	52	6	11	302
Bulgaria	34	34	-	34	*	18	-	-	14	1	*	*	-	-	-
Czechoslovakia	33	32	*	32	*	32	-	-	*	-	*	*	-	*	-
Denmark	308	306	3	254	52	99	*	6	160	19	15	5	1	*	14
Finland	199	196	3	133	63	79	-	28	51	11	23	2	*	3	12
France	7,446	7,385	61	2,734	4,651	668	87	4,247	768	1,316	99	87	27	88	282
German Democratic Republic	63	63	*	61	2	55	-	-	5	*	1	2	*	*	-
Germany	7,332	7,211	121	2,620	4,591	916	98	4,391	821	519	166	168	45	87	48
Greece	428	428	*	313	115	85	81	25	96	18	30	90	*	2	81
Hungary	48	48	*	44	4	36	-	-	11	*	*	1	-	*	-
Italy	5,672	5,656	16	2,931	2,725	527	149	2,447	1,605	756	50	115	1	11	36
Netherlands	2,377	2,351	26	1,315	1,036	363	132	816	365	532	66	49	2	25	193
Norway	1,669	1,642	27	474	1,168	171	40	466	944	11	40	11	1	8	351
Poland	63	63	*	53	10	49	*	5	6	-	1	2	*	*	-
Portugal	358	358	*	330	27	109	-	-	76	34	17	98	2	21	20
Romania	245	245	-	230	15	127	*	-	15	1	*	1	-	101	-
Spain	971	954	17	891	63	382	23	-	64	124	64	272	12	12	4
Sweden	1,509	1,508	1	414	1,094	191	*	738	516	23	21	15	1	2	114
Switzerland	19,125	18,949	176	5,815	13,134	1,275	529	5,956	7,027	2,881	223	634	131	324	3,584
Turkey	199	197	2	195	2	135	-	-	45	1	5	11	*	*	-
United Kingdom	24,713	24,258	455	20,319	3,939	844	546	740	3,179	17,281	434	173	47	1,014	135
U.S.S.R.	72	72	*	70	2	68	-	-	1	-	1	1	-	1	-
Yugoslavia	381	380	*	373	8	191	*	-	79	105	2	4	-	*	-
Other Europe	5,359	5,354	5	3,212	2,142	110	690	372	3,978	22	12	32	4	134	1,728
Total Europe	83,370	82,275	1,095	44,855	37,419	6,939	2,431	21,964	20,993	24,681	1,337	1,803	280	1,846	6,946
Canada	10,566	10,091	476	7,907	2,184	294	34	1,886	208	6,665	383	353	70	198	126
Latin America and Caribbean:															
Argentina	2,016	2,012	5	1,931	81	257	76	15	53	398	231	953	*	29	13
Bahamas	21,705	21,584	121	21,431	153	82	76	19	225	21,037	46	77	12	10	28
Bermuda	696	624	72	266	358	33	-	10	17	34	79	105	11	335	146
Brazil	1,290	1,282	8	1,128	154	482	-	3	178	143	221	211	1	44	7
British West Indies	9,912	9,489	423	9,217	272	55	200	6	284	8,613	24	40	20	248	161
Chile	506	504	2	498	6	203	1	-	56	15	65	160	*	5	1
Colombia	2,783	2,775	8	998	1,777	155	121	728	1,238	1	156	369	*	8	573
Cuba	7	7	-	6	1	1	*	-	1	-	1	4	-	*	-
Ecuador	517	516	*	497	20	123	*	15	158	5	77	134	*	3	1
Guatemala	444	444	*	434	10	39	-	-	26	*	43	330	*	6	8
Jamaica	96	96	*	95	*	19	7	*	24	1	10	32	-	*	-
Mexico	6,109	6,031	79	5,365	665	551	3	*	564	149	537	3,635	10	582	394
Netherlands Antilles	2,896	2,896	-	2,702	194	41	14	5	119	2,458	45	92	22	100	14
Panama	5,175	4,904	271	4,677	227	140	5	9	42	4,015	94	395	33	172	149
Peru	475	473	2	462	11	142	30	-	53	40	35	165	3	4	4
Trinidad and Tobago	98	98	*	88	10	17	15	9	15	1	9	31	*	*	-
Uruguay	266	266	*	243	23	50	3	-	59	11	35	88	1	19	16
Venezuela	3,972	3,971	1	3,753	217	307	94	-	979	365	427	1,726	12	61	25
Other Latin America and Caribbean	1,952	1,951	*	1,886	65	220	24	36	175	105	257	1,120	1	15	12
Total Latin America and Caribbean	60,915	59,923	992	55,678	4,245	2,916	668	855	4,264	37,395	2,393	9,665	127	1,641	1,552
Asia:															
China:															
Mainland	203	200	3	182	18	48	5	-	44	90	5	7	-	1	*
Taiwan	2,141	2,140	1	839	1,301	169	28	1,086	346	57	66	225	18	145	79
Hong Kong	4,191	4,090	101	3,599	491	386	23	349	154	1,483	217	1,452	9	18	2
India	519	511	8	300	211	88	16	166	191	26	12	8	*	4	-
Indonesia	985	985	*	471	514	259	1	415	129	139	24	16	*	1	*
Israel	476	475	1	326	149	98	1	1	191	111	29	42	2	2	19
Japan	20,121	19,987	133	5,398	14,589	620	42	13,868	572	4,428	150	73	113	122	21
Korea	1,322	1,322	1	685	636	184	180	523	277	129	9	16	1	4	16
Lebanon	198	198	*	195	3	94	*	-	30	24	17	31	1	1	*
Malaysia	735	735	*	283	452	33	-	433	227	25	15	2	-	*	-
Pakistan	491	491	*	456	35	36	*	24	50	362	6	10	-	3	-
Philippines	737	736	*	691	45	248	56	4	69	133	82	133	-	12	14
Singapore	2,228	2,224	4	1,108	1,116	145	21	1,079	42	870	27	26	*	13	6
Syria	25	25	*	23	2	15	*	-	2	-	4	5	-	-	-
Thailand	411	409	2	276	133	101	-	108	73	72	17	35	*	2	1
Other Asia	14,122	14,102	19	4,685	9,417	1,205	250	3/7,591	3,563	894	229	181	3/4	188	784
Total Asia	48,903	48,631	272	19,517	29,114	3,729	622	25,647	5,959	8,843	906	2,261	147	517	943
Africa:															
Egypt	328	328	*	291	37	178	3	34	73	25	6	7	-	2	-
Ghana	48	48	-	47	*	23	*	*	12	4	6	2	-	-	-
Liberia	125	125	*	107	17	31	*	2	2	1	25	48	5	11	9
Morocco	37	37	-	36	*	27	-	-	*	4	2	3	*	*	*
South Africa	209	202	7	167	34	120	*	23	18	1	15	20	3	1	1
Zaire	56	56	*	31	25	20	-	25	2	6	1	2	-	*	-
Other Africa	1,588	1,587	2	1,511	75	962	44	3/68	168	69	219	50	3/-	6	1
Total Africa	2,391	2,381	10	2,192	189	1,361	48	151	275	111	275	132	9	20	11
Other countries:															
Australia	1,076	1,065	11	294	771	81	*	724	68	119	38	23	*	10	21
All other	243	226	16	208	18	49	6	1	32	89	28	14	-	6	4
Total other countries	1,319	1,291	28	502	789	130	7	725	101	207	67	37	*	16	25
Total foreign countries	207,464	204,591	2,873	130,651	73,940	15,368	3,809	51,228	31,799	77,901	5,361	14,252	634	4,238	9,602
International and regional:															
International	1,128	1,128	-	343	785	256	29	98	742	-	1	*	-	-	186
European regional	104	104	-	93	12	88	*	-	17	-	*	*	-	-	12
Latin American regional	802	797	5	28	770	10	*	33	739	-	1	15	-	-	-
Asian regional	277	277	-	81	196	27	30	10	210	-	*	*	-	-	15
African regional	9	9	-	9	-	4	*	-	6	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,322	2,317	5	555	1,762	384	59	142	1,713	-	4	15	-	-	373
Grand Total	209,786	206,908	2,878	131,206	75,703	15,752	3,868	51,370	33,513	77,901	5,365	14,267	634	4,238	9,975

1/ As of end of September 1981.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,526 million.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

OLD SERIES.

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	15,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,989	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discountinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-II-2. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars: Total	Payable in dollars: Banks' own claims	Payable in dollars: Claims of banks' domestic customers	Payable in foreign currencies: Total	Payable in foreign currencies: Banks' own claims	Payable in foreign currencies: Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-Mar	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-Mar	158,322	154,491	131,907	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec	203,860	198,695	172,587	26,106	5,168	4,206	962
1981-Mar. 1/	215,263	210,657	179,602	31,055	4,608	4,164	444
	218,911	214,210	182,382	31,828	4,701	4,257	444
June	235,139	231,118	197,354	33,764	4,020	3,673	347
Sept. p	249,808	245,431	209,875	35,556	4,377	4,132	245

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1978	1979	1980	1981 Mar. 1/	Mar. 1/	June	Sept. p
Europe:							
Austria	163	298	263	199	199	199	461
Belgium-Luxembourg	1,600	1,604	2,078	2,902	2,907	3,244	3,029
Bulgaria	63	84	57	37	37	26	27
Czechoslovakia	10	12	16	20	20	33	19
Denmark	270	165	175	145	145	180	186
Finland	328	232	526	377	387	446	418
France	4,502	4,107	4,411	5,635	5,787	4,542	4,622
German Democratic Republic	67	67	89	153	149	113	103
Germany	1,327	1,566	1,446	1,690	1,752	1,494	1,655
Greece	241	224	369	313	313	349	386
Hungary	33	421	497	540	540	723	704
Italy	1,715	1,963	3,739	3,416	3,430	4,268	4,360
Netherlands	804	632	733	703	730	841	915
Norway	323	300	261	259	260	209	329
Poland	411	613	645	731	731	805	744
Portugal	189	352	350	270	270	368	348
Romania	108	129	142	120	120	125	174
Spain	1,252	1,223	1,255	1,761	1,773	2,016	1,960
Sweden	581	635	925	999	1,019	992	1,072
Switzerland	1,679	1,338	1,714	1,878	1,971	2,002	2,273
Turkey	365	189	187	178	178	181	184
United Kingdom	14,124	24,168	27,024	30,512	31,950	35,944	39,454
U.S.S.R.	438	346	415	405	405	415	494
Yugoslavia	445	681	924	954	954	1,078	1,024
Other Europe	147	209	242	228	228	232	232
Total Europe	31,187	41,558	48,483	54,423	56,253	60,822	65,170
Canada	7,725	8,152	9,212	9,584	10,027	11,118	12,755
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	6,112	6,134	6,248	6,114
Bahamas	21,859	19,102	29,804	34,770	35,080	35,322	38,661
Bermuda	391	478	243	341	341	417	686
Brazil	6,696	8,244	11,009	10,689	10,583	10,632	10,453
British West Indies	9,791	10,226	16,373	15,636	15,911	18,861	19,927
Chile	1,062	1,499	2,030	2,029	2,029	2,177	2,691
Colombia	1,068	1,660	1,819	1,524	1,524	1,590	1,524
Cuba	2	16	4	5	5	4	5
Ecuador	773	1,105	1,258	1,387	1,387	1,384	1,371
Guatemala	114	162	180	249	251	146	157
Jamaica	48	55	44	48	48	51	85
Mexico	5,705	9,360	12,959	12,741	12,782	14,412	17,602
Netherlands Antilles	298	277	846	836	954	947	943
Panama	3,125	6,109	5,801	6,054	6,097	6,490	7,012
Peru	928	685	940	854	854	871	852
Trinidad and Tobago	59	69	70	186	186	100	119
Uruguay	67	130	173	140	140	132	185
Venezuela	3,887	5,007	5,796	5,800	5,823	5,646	5,714
Other Latin America and Caribbean	1,625	1,722	1,750	1,933	1,936	1,910	2,044
Total Latin America and Caribbean	59,968	70,566	97,177	101,335	102,067	107,241	116,142
Asia:							
China:							
Mainland	7	45	243	248	248	245	196
Taiwan	1,804	2,161	2,959	2,909	2,893	2,990	2,980
Hong Kong	1,518	1,859	2,365	2,407	2,413	3,437	3,903
India	70	116	211	164	166	166	187
Indonesia	198	172	301	350	350	318	443
Israel	931	1,057	1,245	1,024	1,062	1,387	1,161
Japan	13,983	18,181	24,229	26,542	27,123	29,363	28,110
Korea	2,462	3,946	5,975	6,093	6,093	6,989	6,802
Lebanon	61	62	101	82	82	107	78
Malaysia	202	233	259	194	194	132	128
Pakistan	164	388	453	205	205	251	329
Philippines	726	789	1,051	658	663	1,235	1,579
Singapore	1,393	1,178	1,350	1,342	1,387	1,598	1,741
Syria	18	22	31	23	23	34	37
Thailand	777	973	912	865	865	693	535
Oil-exporting countries 2/	3,508	1,896	1,987	2,148	2,153	2,113	1,983
Other Asia	108	204	343	281	281	336	2,415
Total Asia	27,929	33,284	44,017	45,535	46,202	51,394	50,608
Africa:							
Egypt	114	124	169	163	163	172	162
Ghana	36	25	15	13	13	32	43
Liberia	233	271	321	336	336	314	365
Morocco	108	130	257	188	188	99	300
South Africa	1,070	647	598	748	748	872	1,106
Zaire	180	164	126	146	146	133	138
Oil-exporting countries 3/	603	550	1,073	866	866	927	976
Other Africa	401	456	586	585	585	595	616
Total Africa	2,746	2,367	3,145	3,044	3,044	3,144	3,706
Other countries:							
Australia	978	783	1,219	1,017	1,022	1,129	1,136
All other	135	212	410	219	219	213	219
Total other countries	1,112	995	1,629	1,236	1,241	1,342	1,355
Total foreign countries	130,667	156,922	203,664	215,159	218,834	235,063	249,736
International and regional:							
International	75	53	40	30	30	27	16
European regional	1	10	67	13	15	30	29
Latin American regional	10	16	57	45	16	17	24
Asian regional	-	-	10	-	*	*	-
African regional	18	-	6	-	-	*	*
Middle Eastern regional	-	-	15	16	16	*	3
Total international and regional	104	80	196	104	77	75	72
Grand total	130,771	157,006	203,860	215,263	218,911	235,139	249,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1981

Preliminary

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	461	450	414	6	17	14	32	10	10	1
Belgium-Luxembourg	3,029	2,908	1,626	429	570	283	184	121	118	3
Bulgaria	27	24	21	1	-	2	-	2	2	-
Czechoslovakia	19	17	2	15	-	*	-	2	2	-
Denmark	186	175	112	33	13	18	28	11	10	*
Finland	418	358	312	43	*	2	208	60	60	*
France	4,622	3,466	2,141	478	723	123	474	1,156	1,153	3
German Democratic Republic	103	101	42	57	-	2	-	2	2	-
Germany	1,655	1,522	758	95	412	258	162	133	117	15
Greece	386	294	168	107	14	5	25	92	92	*
Hungary	704	701	131	569	-	1	35	3	3	-
Italy	4,360	4,072	1,729	1,778	499	67	691	287	283	4
Netherlands	915	682	419	55	97	111	70	233	227	6
Norway	329	303	272	26	*	5	54	26	26	*
Poland	744	730	300	428	-	2	8	13	13	-
Portugal	348	332	318	10	3	1	150	17	17	*
Romania	174	169	129	33	-	6	14	5	5	-
Spain	1,960	1,741	897	672	149	23	340	219	218	1
Sweden	1,072	932	829	85	2	16	454	140	139	1
Switzerland	2,273	2,065	881	27	1,039	118	168	208	199	9
Turkey	184	149	86	59	*	5	14	35	35	*
United Kingdom	39,454	19,912	10,686	532	8,150	544	611	19,542	19,468	74
U.S.S.R.	494	299	34	191	-	73	*	195	195	*
Yugoslavia	1,024	936	312	616	4	4	30	88	88	*
Other Europe	232	190	97	58	29	5	12	43	41	1
Total Europe	65,170	42,529	22,717	6,403	11,722	1,687	3,764	22,641	22,522	119
Canada	12,755	8,559	3,799	1,347	2,796	617	114	4,196	4,155	41
Latin America and Caribbean:										
Argentina	6,114	5,749	2,839	2,341	562	7	103	364	364	*
Bahamas	38,661	38,094	2,875	81	34,927	211	-	567	566	1
Bermuda	686	651	344	17	290	*	37	35	34	1
Brazil	10,453	9,826	5,435	3,954	434	3	2,546	627	619	8
British West Indies	19,927	19,460	2,046	38	16,922	454	109	467	467	*
Chile	2,691	2,521	1,493	933	85	10	294	170	170	*
Colombia	1,524	1,484	939	533	10	1	151	40	40	*
Cuba	5	3	*	3	-	-	*	2	2	*
Ecuador	1,371	1,296	867	409	19	1	89	75	75	*
Guatemala	157	118	75	37	6	*	11	38	38	*
Jamaica	95	68	53	13	2	*	30	17	17	*
Mexico	17,602	17,285	10,690	6,499	62	34	2,403	317	309	8
Netherlands Antilles	943	870	240	106	517	7	*	73	73	*
Panama	7,012	6,963	1,912	303	4,447	301	31	49	48	*
Peru	852	791	591	189	9	2	89	62	62	*
Trinidad and Tobago	119	93	64	27	1	*	1	27	26	*
Uruguay	185	143	110	29	4	*	12	42	41	*
Venezuela	5,714	5,328	3,805	1,485	29	9	133	386	380	6
Other Latin America and Caribbean	2,044	1,793	1,014	426	353	*	192	251	250	1
Total Latin America and Caribbean	116,142	112,534	35,392	17,423	58,679	1,040	6,230	3,608	3,580	27
Asia:										
China:										
Mainland	196	175	121	31	1	21	9	22	22	*
Taiwan	2,980	2,575	2,151	167	156	102	1,538	405	405	*
Hong Kong	3,903	3,842	1,168	32	2,517	124	647	61	60	1
India	187	152	123	6	14	8	57	35	34	*
Indonesia	443	387	252	105	6	24	102	56	56	*
Israel	1,161	1,079	853	218	8	*	455	82	82	*
Japan	28,110	25,438	14,953	441	9,836	208	7,530	2,672	2,629	43
Korea	6,802	6,574	5,849	262	409	53	4,205	228	228	-
Lebanon	79	64	58	-	6	*	6	14	14	*
Malaysia	128	103	46	36	17	3	15	25	25	*
Pakistan	329	325	43	3	271	9	7	4	4	*
Philippines	1,579	1,529	1,291	139	99	1	717	51	50	*
Singapore	1,741	1,593	530	18	1,021	24	198	148	147	1
Syria	37	26	24	-	2	*	19	11	11	-
Thailand	535	506	387	35	81	3	224	30	30	*
Other Asia	2,398	1,793	1,368	78	243	104	325	605	605	*
Total Asia	50,608	46,160	29,217	1,571	14,687	685	16,053	4,448	4,402	46
Africa:										
Egypt	162	145	132	2	11	*	53	17	17	*
Ghana	43	39	24	5	10	-	-	4	4	*
Liberia	365	347	157	189	1	-	5	18	18	-
Morocco	300	273	261	12	*	*	228	27	27	*
South Africa	1,106	943	864	45	29	26	473	163	160	2
Zaire	138	102	25	76	*	-	15	36	36	-
Other Africa	1,582	1,136	882	220	34	1	146	457	453	5
Total Africa	3,706	2,984	2,324	548	85	27	919	722	715	7
Other countries:										
Australia	1,176	999	695	93	168	42	535	137	132	5
All other	219	185	68	32	51	33	13	34	33	1
Total other countries	1,355	1,184	763	126	219	75	548	171	165	6
Total foreign countries	249,736	213,950	94,212	27,418	88,189	4,132	27,628	35,787	35,540	247
International and regional:										
International	16	*	*	-	-	*	-	16	16	-
European regional	29	29	1	28	-	-	-	*	*	-
Latin American regional	24	24	7	17	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	*	*	-	*	-	-	-	*	*	-
Middle Eastern regional	3	3	3		-		-	-	-	-
Total international and regional	72	56	11	45	-	*	-	17	17	-
Grand total	249,808	214,006	94,223	27,462	88,189	4,132	27,628	35,803	35,556	247

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances			
			One year or less		Over one year									
		Total	On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other			Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar	134,679	85,638	6,998	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,433	3,203	1,169	2,035
Dec	176,793	107,503	10,688	72,618	10,152	14,047	65,084	8,254	41,914	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,766	104,714	10,672	70,322	10,187	13,533	74,886	7,263	39,232	37,549	24,432	4,164	1,696	2,468
	186,639	107,276	10,734	72,737	10,250	13,555	75,107	8,980	39,882	37,622	24,409	4,257	1,779	2,478
June	201,027	117,126	11,867	79,827	11,012	14,420	80,228	11,342	43,870	39,082	27,457	3,673	2,052	1,621
Sept. p	214,006	121,685	13,192	81,031	12,311	15,151	88,189	12,720	45,613	38,388	27,628	4,132	2,423	1,709

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of November 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	179	161	9	9
Belgium-Luxembourg	2,023	1,303	545	175
Bulgaria	20	19	-	*
Czechoslovakia	18	16	-	1
Denmark	207	162	23	23
Finland	516	394	12	109
France	3,252	2,267	605	381
German Democratic Republic	106	100	*	5
Germany	969	365	296	308
Greece	255	107	22	126
Hungary	673	666	1	6
Italy	4,559	3,097	521	941
Netherlands	567	322	125	120
Norway	281	182	3	96
Poland	677	658	-	19
Portugal	390	362	-	28
Romania	113	97	-	17
Spain	1,693	950	80	663
Sweden	1,333	1,219	5	109
Switzerland	1,961	734	988	240
Turkey	144	132	5	7
United Kingdom	17,855	9,719	6,956	1,179
U.S.S.R.	248	222	-	27
Yugoslavia	1,016	840	55	121
Other Europe	197	100	28	69
Total Europe	39,253	24,197	10,278	4,778
Canada	6,922	2,869	2,208	1,845
Latin America and Caribbean:				
Argentina	6,044	3,995	530	1,519
Bahamas	39,386	2,871	36,452	63
Bermuda	255	34	-	222
Brazil	10,823	7,276	515	3,033
British West Indies	17,745	2,257	15,363	124
Chile	2,643	1,937	68	638
Colombia	1,601	1,026	8	567
Cuba	6	*	-	6
Ecuador	1,328	893	31	404
Guatemala	123	41	9	73
Jamaica	45	31	4	10
Mexico	18,498	10,898	89	7,511
Netherlands Antilles	946	167	510	270
Panama	5,645	1,289	3,516	839
Peru	705	563	9	132
Trinidad and Tobago	90	81	3	6
Uruguay	148	111	9	28
Venezuela	5,129	2,988	70	2,071
Other Latin America and Caribbean	1,705	881	346	477
Total Latin America and Caribbean	112,865	37,339	57,532	17,993
Asia:				
China:				
Mainland	210	134	46	29
Taiwan	2,262	1,227	158	877
Hong Kong	3,921	437	2,494	990
India	179	96	53	29
Indonesia	329	194	2	133
Israel	1,325	913	14	399
Japan	23,785	7,152	9,626	7,006
Korea	6,671	4,380	419	1,872
Lebanon	45	31	2	11
Malaysia	122	70	34	19
Pakistan	400	32	358	10
Philippines	1,621	572	120	929
Singapore	1,609	572	901	136
Syria	37	36	-	1
Thailand	546	330	115	101
Other Asia	1,851	1,311	158	382
Total Asia	44,912	17,488	14,502	12,923
Africa:				
Egypt	137	116	17	4
Ghana	37	21	10	6
Liberia	333	16	9	309
Morocco	243	196	*	47
South Africa	904	575	22	307
Zaire	100	89	1	10
Other Africa	1,049	558	42	450
Total Africa	2,803	1,570	101	1,132
Other countries:				
Australia	989	346	200	443
All other	125	68	13	43
Total other countries	1,114	414	213	486
Total foreign countries	207,869	83,877	84,835	39,157
International and regional:				
International	*	*	-	-
European regional	23	23	-	-
Latin American regional	18	18	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	40	40	-	-
Grand total	207,909	83,918	84,835	39,157

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept	9,528	9,082	500	3,735	4,847	446	89	357
Dec	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept	19,911	19,302	975	12,236	6,091	609	187	422
Dec	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,272	31,828	1,011	20,064	10,753	444	100	344
June	34,112	33,764	743	23,514	9,507	347	39	308
Sept. p	35,803	35,556	992	25,191	9,373	245	73	172

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims				
	Calendar year		1980		1981	Calendar year		1980		1981
	1978	1979	June	December	June p.	1978	1979	June	December	June p.
Other Europe										
Cyprus	59	32	21	22	22	7	6	5	2	5
Iceland	37	36	24	55	n.a.	26	36	19	22	22
Ireland	105	210	212	122	135	71	106	177	137	152
Monaco	236	153	166	139	n.a.	*	24	1	2	n.a.
Other Latin America and Caribbean										
Barbados	9	70	12	18	23	2	27	3	1	1
Belize	5	6	6	5	9	1	6	4	1	1
Bolivia	188	243	168	191	188	229	313	218	191	191
Costa Rica	189	216	217	229	243	191	257	307	331	293
Dominican Republic	355	340	363	401	369	220	355	407	417	472
El Salvador	301	275	253	191	279	242	117	59	37	44
French West Indies and French Guiana	20	16	21	49	28	9	9	5	10	5
Guyana	36	22	19	15	26	13	10	10	17	18
Haiti	63	81	66	85	82	11	10	14	9	8
Honduras	141	197	196	170	241	151	144	160	189	168
Nicaragua	165	230	187	126	153	349	252	231	204	174
Paraguay	83	68	88	100	81	27	50	108	122	173
Suriname	14	13	14	15	19	4	2	2	4	3
Other Asia										
Afghanistan	105	84	116	105	67	2	13	2	3	2
Bangladesh	48	35	57	139	70	8	15	11	24	7
Brunei	2	2	4	9	5	8	5	18	*	n.a.
Burma	18	19	19	36	n.a.	*	*	2	*	n.a.
Jordan	52	36	87	63	61	7	65	36	46	43
Kampuchea (formerly Cambodia)	6	1	1	*	n.a.	1	*	-	-	-
Macao	5	9	8	7	7	*	*	*	1	n.a.
Nepal	29	35	33	25	22	*	3	2	3	n.a.
Sri Lanka	65	93	59	53	28	23	8	51	117	157
Vietnam	35	48	61	77	64	*	*	*	*	n.a.
Yemen (Aden)	10	10	15	8	20	1	-	2	7	6
Yemen (Sana)	26	17	9	18	n.a.	6	24	18	8	8
Other Africa										
Angola	47	26	58	18	19	5	1	1	8	28
Burundi	21	21	15	21	5	-	*	*	*	*
Cameroon	6	8	16	8	10	6	7	11	6	n.a.
Ethiopia, including Eritrea	25	32	33	19	31	6	1	1	2	2
Guinea	4	15	9	21	9	*	*	*	*	n.a.
Ivory Coast	56	22	41	53	25	24	36	41	35	50
Kenya	46	48	74	76	64	17	51	71	80	82
Madagascar	14	4	12	7	12	2	2	17	4	n.a.
Mauritania	7	11	10	26	14	4	3	1	4	2
Mauritius	6	15	5	8	n.a.	12	34	31	20	28
Mozambique	19	11	9	32	12	2	3	2	10	n.a.
Niger	4	2	2	2	1	3	1	*	*	n.a.
Rwanda	9	23	12	10	12	*	*	*	2	n.a.
Sudan	23	49	45	40	33	70	51	35	53	45
Tanzania	43	50	54	21	27	15	19	11	11	7
Tunisia	32	25	41	23	40	13	29	25	24	n.a.
Uganda	22	19	17	12	n.a.	-	10	10	17	n.a.
Zambia	25	72	28	27	27	25	52	37	89	30
All Other										
New Hebrides	17	22	23	31	9	16	15	14	36	12
New Zealand	157	125	148	177	180	85	123	151	211	81
Papua New Guinea	15	14	23	15	23	2	17	5	26	39
U.S. Trust Territory of the Pacific Islands	21	17	29	26	n.a.	1	3	1	2	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available.
* Less than $500,000.
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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners	Dollar claims of U.S. offices: U.S.-based banks	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks	Dollar claims of U.S.-based banks major foreign branches 1/
	(1)	(2)	(3)	(4)
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,779	28,751	28,653	79,375
1980-Oct	131,936	26,811	27,660	77,465
Nov	134,254	26,865	29,063	78,326
Dec	136,779	28,751	29,653	79,375
1981-Jan	136,143	28,537	28,449	79,157
Feb	137,111	28,809	28,201	80,101
Mar 2/	140,857	29,543	28,865	82,449
	141,230	29,916	28,865	82,449
Apr	r142,846	30,635	28,873	r83,338
May	r143,156	31,044	28,418	r83,694
June	r146,313	32,898	28,974	r84,441
July	r147,143	32,132	29,851	r85,160
Aug	150,096	32,541	30,601	86,954
Sept.p	151,967	32,347	31,056	88,564
Oct. p	153,591	31,819	31,005	93,767

1/ Federal Reserve Board data.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,956	11,527	3,429
1979	r17,170	r14,095	3,075
1980-June	r18,760	r15,320	3,439
Sept	r18,778	r15,441	3,337
Dec	r21,644	r17,935	3,709
1981-Mar	r21,681	r18,156	3,525
June p	20,937	17,782	3,154

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	21	27	50	61	42	48	57	49	46	56
Belgium-Luxembourg	343	299	424	390	483	570	541	574	635	583
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	*	1
Czechoslovakia	n.a.	n.a.	1	1	6	1	1	2	1	1
Denmark	38	38	37	39	39	54	53	34	47	48
Finland	3	9	9	7	17	13	14	27	21	29
France	230	276	449	494	641	832	861	909	886	918
German Democratic Republic	n.a.	n.a.	1	1	*	6	1	1	2	12
Germany	561	539	664	899	1,042	1,380	1,243	1,261	1,136	1,086
Greece	49	86	38	44	36	51	39	41	48	58
Hungary	n.a.	n.a.	1	*	1	1	2	3	4	2
Italy	200	173	201	355	264	263	355	r409	467	471
Netherlands	421	518	475	637	1,056	1,044	1,057	882	790	849
Norway	12	7	24	24	35	17	21	29	24	38
Poland	n.a.	4	4	4	6	3	3	3	6	3
Portugal	13	11	9	9	17	15	16	23	23	25
Romania	n.a.	n.a.	22	25	37	49	53	52	51	50
Spain	44	83	159	170	226	201	219	r250	189	251
Sweden	72	60	99	137	101	104	139	179	121	93
Switzerland	449	504	499	550	480	695	675	846	701	696
Turkey	14	109	56	55	7	3	3	5	5	4
United Kingdom	2,265	1,956	2,363	2,991	3,537	r3,957	r3,883	r4,786	r4,544	4,287
U.S.S.R.	24	107	111	89	57	20	15	13	13	9
Yugoslavia	123	90	28	28	138	111	113	107	38	44
Other Europe	20	18	26	20	23	63	28	25	28	30
Total Europe	4,903	4,916	5,747	7,018	8,291	r9,501	r9,395	r10,511	r9,825	9,642
Canada	487	566	718	914	r1,400	r1,231	r1,233	r1,764	r1,839	1,606
Latin America and Caribbean:										
Argentina	45	44	125	135	82	87	112	123	154	142
Bahamas	440	478	454	503	444	455	415	973	1,218	1,260
Bermuda	n.a.	44	93	102	114	109	115	73	112	73
Brazil	77	56	81	85	221	176	176	135	104	74
British West Indies	n.a.	211	151	247	535	751	720	1,487	1,474	1,568
Chile	18	18	11	16	23	50	49	30	49	35
Colombia	13	43	40	46	39	43	50	39	44	36
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	18	18	20	22	21	20
Guatemala	n.a.	n.a.	9	12	16	27	22	19	20	22
Jamaica	n.a.	n.a.	17	19	20	18	14	3	4	8
Mexico	120	145	164	207	379	373	432	424	518	425
Netherlands Antilles	37	46	50	381	85	98	90	r139	195	213
Panama	36	25	45	53	173	184	284	274	285	260
Peru	25	15	51	53	31	46	32	42	34	32
Trinidad and Tobago	n.a.	23	17	17	49	44	53	36	34	44
Uruguay	4	4	15	15	17	10	17	15	40	25
Venezuela	222	219	325	352	373	282	366	388	138	381
Other Latin America and Caribbean	313	104	73	83	187	144	128	125	125	115
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	2,911	3,095	r4,346	4,769	4,731
Asia:										
China:										
Mainland	1	8	47	56	54	21	15	26	17	22
Taiwan	110	157	151	154	204	307	333	286	290	255
Hong Kong	41	42	70	65	99	104	112	60	95	73
India	23	37	27	26	60	48	29	32	43	27
Indonesia	98	56	67	78	193	336	302	267	291	180
Israel	42	67	73	95	119	171	120	126	117	133
Japan	589	999	1,158	1,165	1,219	1,101	1,120	r1,445	1,576	1,597
Korea	71	103	42	63	98	120	140	199	195	181
Lebanon	n.a.	2	3	2	3	17	1	2	4	5
Malaysia	n.a.	16	14	18	101	119	94	37	50	41
Pakistan	n.a.	3	19	19	26	12	15	29	29	3
Philippines	62	75	99	100	142	117	124	61	60	68
Singapore	n.a.	69	220	223	229	137	109	86	53	52
Syria	n.a.	5	3	3	2	16	1	1	3	2
Thailand	25	17	56	52	73	58	36	46	31	18
Oil-exporting countries 2/	n.a.	1,511	1,524	1,554	1,048	1,061	981	931	1,006	881
Other Asia	1,344	10	43	41	34	102	89	91	101	93
Total Asia	2,406	3,178	3,616	3,715	3,703	3,848	3,621	r3,727	3,951	3,631
Africa:										
Egypt	27	13	40	67	23	49	88	60	71	33
Ghana	n.a.	4	4	4	7	2	2	4	11	10
Liberia	n.a.	6	6	3	16	9	10	10	3	4
Morocco	45	112	166	166	145	80	68	35	35	17
South Africa	54	20	45	50	84	126	106	98	117	138
Zaire	36	46	88	86	5	8	10	15	12	6
Oil-exporting countries 3/	n.a.	320	311	313	384	499	633	515	519	392
Other Africa	445	52	53	60	69	113	99	89	65	80
Total Africa	608	574	711	748	732	885	1,017	824	833	680
Other countries:										
Australia	116	134	131	73	117	170	185	216	223	253
All other	19	18	11	9	38	75	88	99	95	74
Total other countries	135	153	142	82	155	245	273	316	319	327
Total foreign countries	9,891	10,870	12,682	14,831	r17,087	r18,622	r18,633	r21,488	r21,537	20,618
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	137	145	155	144	319
Latin American regional	-	-	-	-	-	-	-	*	*	*
Asian regional	-	-	-	*	-	-	-	*	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	*	-	-
Total international and regional	208	215	125	125	83	138	145	155	144	319
Grand total	10,099	11,085	12,807	14,956	r17,170	r18,760	r18,778	r21,644	r21,681	20,937

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade Payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	56	13	13	-	43	2	41
Belgium-Luxembourg	583	511	480	31	72	45	27
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	48	7	4	1	41	6	34
Finland	29	2	2	-	27	15	12
France	918	354	237	117	564	359	205
German Democratic Republic	12	11	7	4	1	1	*
Germany	1,086	471	267	204	615	152	464
Greece	58	5	5	-	53	24	30
Hungary	2	*	*	-	2	*	2
Italy	471	35	29	6	435	229	206
Netherlands	849	624	575	50	225	116	109
Norway	38	2	2	-	36	12	24
Poland	3	1	1	-	2	1	1
Portugal	25	2	2	-	23	5	18
Romania	50	*	*	-	50	1	49
Spain	251	25	14	11	226	73	154
Sweden	93	10	10	-	84	14	70
Switzerland	696	321	60	260	375	122	253
Turkey	4	1	1	-	3	2	2
United Kingdom	4,287	3,337	2,603	735	949	520	429
U.S.S.R.	9	3	3	-	6	*	6
Yugoslavia	44	2	2	-	42	2	39
Other Europe	30	11	11	-	19	6	13
Total Europe	9,642	5,748	4,330	1,418	3,894	1,707	2,187
Canada	1,610	945	739	206	661	515	146
Latin America and Caribbean:							
Argentina	142	54	54	-	88	20	68
Bahamas	1,260	1,256	1,148	108	4	3	1
Bermuda	73	1	*	*	72	72	*
Brazil	74	20	20	-	54	17	37
British West Indies	1,568	1,534	1,529	5	34	34	*
Chile	35	5	5	-	30	21	9
Colombia	36	21	21	*	15	8	6
Cuba	*	*	*	-	*	*	-
Ecuador	20	14	14	-	6	3	3
Guatemala	22	17	16	*	5	4	1
Jamaica	8	6	6	*	2	1	*
Mexico	425	98	98	-	327	160	167
Netherlands Antilles	213	213	213	*	1	1	*
Panama	261	160	160	-	99	99	1
Peru	32	8	8	-	23	12	11
Trinidad and Tobago	44	2	2	-	42	10	32
Uruguay	25	12	12	-	13	1	11
Venezuela	381	91	91	-	290	215	75
Other Latin America and Caribbean	115	64	61	3	51	21	30
Total Latin America and Caribbean	4,731	3,575	3,459	116	1,156	704	452
Asia:							
China:							
Mainland	22	*	*	-	22	6	16
Taiwan	255	4	4	*	252	12	240
Hong Kong	73	32	32	*	41	36	5
India	27	2	2	-	25	5	20
Indonesia	187	*	*	-	179	43	136
Israel	133	9	9	-	123	11	113
Japan	1,597	730	188	542	867	448	419
Korea	181	1	1	*	180	20	160
Lebanon	5	*	*	-	4	4	1
Malaysia	41	1	1	-	41	3	37
Pakistan	3	*	*	-	3	1	1
Philippines	68	4	4	-	64	50	13
Singapore	52	10	10	*	42	22	20
Syria	2	*	*	-	1	1	*
Thailand	18	1	1	-	17	5	12
Other Asia	975	48	48	-	926	401	525
Total Asia	3,631	843	301	542	2,788	1,068	1,720
Africa:							
Egypt	33	2	*	2	31	7	24
Ghana	10	*	*	-	10	*	10
Liberia	4	*	*	-	4	3	*
Morocco	17	*	*	-	17	2	14
South Africa	138	1	1	-	137	31	106
Zaire	6	*	*	-	6	3	3
Other Africa	472	2	2	-	470	304	166
Total Africa	681	5	3	2	675	351	324
Other countries:							
Australia	253	20	2	18	232	24	208
All other	74	4	4	-	71	32	39
Total other countries	327	24	6	18	303	55	247
Total foreign countries	20,618	11,140	8,838	2,302	9,477	4,400	5,077
International and regional							
International	*	-	-		*	*	*
European regional	319		-	-	319	-	319
Latin American regional	*		-	-	*	*	-
Asian regional				-			
African regional	-	-	-	-			
Middle Eastern regional	-		-				
Total international and regional	319	-	-		319	*	319
Grand total	20,937	11,140	8,838	2,302	9,796	4,400	5,396

* Less than $50,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
1972 1/	9,094	8,445	-	-	649	411	238
	9,960	9,309	-	-	651	393	258
1973	12,529	11,642	-	-	887	493	394
1974	15,806	14,785	-	-	1,022	473	548
1975	17,047	15,942	-	-	1,105	566	539
1976	19,350	18,300	-	-	1,050	452	599
1977	21,298	19,880	-	-	1,418	613	805
1978 1/	25,160	23,396	-	-	1,764	937	827
	r28,004	r25,001	r10,133	r14,869	r3,003	1,068	r1,935
1979	r31,286	r28,094	r11,881	r16,213	r3,193	916	r2,276
1980-June	r32,449	r29,329	r12,192	r17,137	r3,119	904	r2,215
Sept	r32,048	r28,712	r11,361	r17,351	r3,336	1,213	r2,123
Dec	r34,489	r31,563	r13,203	r18,360	r2,926	775	r2,151
1981-Mar	r37,661	r34,663	r15,679	r18,983	r2,999	795	r2,204
June p	35,081	32,202	13,664	18,539	2,879	725	2,153

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1980			1981	
	1976	1977	1978 1/		1979	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	32	35	37	38	41	44	38	58	69	45
Belgium-Luxembourg	198	250	201	191	235	r282	247	r428	446	410
Bulgaria	n.a.	n.a.	3	3	7	10	8	6	20	10
Czechoslovakia	n.a.	n.a.	7	8	7	6	5	9	8	6
Denmark	57	58	53	60	75	47	51	63	59	41
Finland	94	30	35	43	49	88	97	79	86	115
France	497	587	767	787	904	r973	r1,118	r1,464	1,329	1,159
German Democratic Republic	n.a.	n.a.	12	10	8	9	7	11	7	14
Germany	450	524	882	r909	997	r709	r739	r821	810	708
Greece	60	44	103	103	125	84	100	90	175	127
Hungary	n.a.	n.a.	7	9	9	9	8	6	8	9
Italy	415	415	475	500	735	r626	r550	r719	702	910
Netherlands	322	248	293	370	351	334	319	350	389	338
Norway	67	53	69	74	77	r70	r69	r97	87	120
Poland	n.a.	107	20	21	25	25	26	29	23	24
Portugal	52	90	76	85	87	90	75	96	124	85
Romania	n.a.	n.a.	15	22	22	22	19	25	27	31
Spain	402	433	390	398	432	386	417	421	442	352
Sweden	139	167	169	175	r191	r271	r252	r218	197	265
Switzerland	298	269	306	297	346	531	380	410	550	570
Turkey	26	46	39	38	36	36	34	84	116	59
United Kingdom	2,703	3,105	3,988	r4,855	6,008	r5,835	r5,640	r5,899	6,087	5,113
U.S.S.R.	176	67	75	128	150	167	56	63	43	38
Yugoslavia	36	32	41	54	96	74	89	114	60	69
Other Europe	122	64	25	30	60	51	57	45	55	47
Total Europe	6,147	6,627	8,088	r9,208	r11,072	r10,779	r10,401	r11,605	11,920	10,664
Canada	4,148	4,457	5,093	r5,643	r5,833	r5,872	r5,882	r5,957	r7,649	7,075
Latin America and Caribbean:										
Argentina	151	124	108	114	183	230	261	r287	277	250
Bahamas	1,511	2,060	2,696	3,111	2,778	3,117	2,897	r3,445	3,961	3,260
Bermuda	n.a.	119	208	295	227	158	146	283	183	224
Brazil	814	637	775	779	808	817	828	957	821	843
British West Indies	n.a.	613	1,125	1,300	r2,023	r2,423	r2,359	r2,715	r3,412	3,416
Chile	282	248	196	197	191	192	201	145	133	139
Colombia	92	109	119	123	172	155	142	139	156	141
Cuba	10	9	9	9	10	10	10	10	12	11
Ecuador	n.a.	75	70	71	83	98	104	106	116	115
Guatemala	n.a.	n.a.	46	44	57	61	77	67	64	62
Jamaica	n.a.	n.a.	89	92	85	91	89	115	92	95
Mexico	527	491	648	667	855	1,108	1,184	1,298	1,219	1,268
Netherlands Antilles	36	38	42	42	54	58	57	109	104	111
Panama	186	227	207	499	594	617	728	609	640	482
Peru	82	73	76	75	81	96	108	119	124	130
Trinidad and Tobago	n.a.	23	27	27	42	56	49	43	48	40
Uruguay	25	23	7	7	10	13	14	22	21	19
Venezuela	461	499	443	448	486	534	516	544	567	560
Other Latin America and Caribbean	1,036	500	349	357	396	422	431	459	433	476
Total Latin America and Caribbean	5,214	5,868	7,242	8,260	r9,134	r10,253	r10,201	r11,472	r12,384	11,641
Asia:										
China:										
Mainland	3	9	23	20	37	45	65	61	88	33
Taiwan	231	180	290	265	265	237	228	272	181	245
Hong Kong	98	103	144	136	183	r157	r142	r176	157	183
India	60	41	83	128	88	85	86	r132	142	79
Indonesia	268	431	201	213	286	389	350	352	352	409
Israel	213	257	307	318	344	349	312	324	334	323
Japan	989	1,134	1,305	r1,311	r1,373	r1,467	r1,466	r1,222	r1,485	1,279
Korea	346	369	392	404	320	309	315	342	304	314
Lebanon	n.a.	21	22	20	24	20	19	18	26	30
Malaysia	n.a.	43	35	35	50	38	40	47	46	45
Pakistan	n.a.	39	38	36	29	29	30	30	28	27
Philippines	175	258	216	241	207	186	176	152	163	165
Singapore	n.a.	43	62	88	67	138	r99	r117	87	98
Syria	n.a.	8	7	7	10	9	8	7	10	9
Thailand	27	24	39	36	35	39	37	45	52	61
Oil-exporting countries 2/	n.a.	573	693	735	782	846	857	841	942	975
Other Asia	655	57	41	40	56	67	65	77	59	64
Total Asia	3,065	3,594	3,898	r4,032	r4,156	r4,408	r4,296	r4,216	r4,454	4,338
Africa:										
Egypt	27	35	35	47	96	90	88	99	118	117
Ghana	n.a.	6	8	5	3	4	3	6	4	4
Liberia	n.a.	95	92	130	144	160	190	139	105	86
Morocco	11	21	16	16	12	20	17	32	17	14
South Africa	113	100	105	109	135	163	157	181	183	170
Zaire	31	25	21	16	13	19	18	14	15	18
Oil-exporting countries 3/	n.a.	117	146	146	182	151	165	177	170	175
Other Africa	394	147	198	159	232	216	291	242	280	332
Total Africa	577	547	622	628	807	822	930	889	892	916
Other countries:										
Australia	138	139	146	153	192	220	r226	r260	258	288
All other	53	50	55	63	75	76	90	66	74	71
Total other countries	192	189	201	216	267	296	r316	r326	332	359
Total foreign countries	19,342	21,291	25,144	r27,987	r31,269	r32,431	r32,025	r34,465	r37,631	34,994
International and regional:										
International	*	1	*	1	*	1	1	1	*	1
European regional	1	*	*	1	1	2	7	8	14	66
Latin American regional	7	16	15	15	15	15	15	15	16	15
Asian regional	*	-	-	-	*	-	*	*	1	4
African regional	-	-	-	-		-	-	-	-	*
Middle Eastern regional	n.a.	n.a.		-	-	-	-	-	-	*
Total international and regional	8	17	16	17	17	18	23	23	31	87
Grand total	19,350	21,298	25,160	r28,004	r31,286	r32,449	r32,048	r34,489	r37,661	35,081

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of June 30, 1981 Preliminary

(Position in millions of dollars)

Country	Totals claims	Financial claims: Total financial claims	Financial claims: Denominated in dollars: Total	Financial claims: Denominated in dollars: Deposits	Financial claims: Denominated in dollars: Other	Financial claims: Denominated in foreign currencies: Total	Financial claims: Denominated in foreign currencies: Deposits	Financial claims: Denominated in foreign currencies: Other	Commercial claims: Total commercial claims	Commercial claims: Trade receivables	Commercial claims: Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Europe:											
Austria	45	1	1	1	*	*	*	*	44	39	5
Belgium-Luxembourg	410	174	124	108	17	50	48	2	235	142	93
Bulgaria	10	7	7	-	7	-	-	-	3	3	-
Czechoslovakia	6	*	*	*	-	-	-	-	6	6	-
Denmark	41	*	*	-	*	*	*	-	40	38	3
Finland	115	54	54	-	54	*	*	-	61	58	3
France	1,159	377	358	203	155	18	9	9	782	738	44
German Democratic Republic	14	*	*	-	*	-	-	-	14	14	-
Germany	708	139	87	32	55	52	44	7	570	527	42
Greece	127	8	7	5	2	1	1	-	119	116	3
Hungary	9	-	-	-	-	-	-	-	9	9	*
Italy	910	29	24	2	22	6	5	1	881	866	15
Netherlands	338	30	28	1	27	2	2	1	308	290	18
Norway	120	40	40	-	40	*	*	-	80	60	20
Poland	24	*	*	*	-	-	-	-	23	23	-
Portugal	85	42	41	*	41	1	1	-	43	43	*
Romania	31	-	-	-	-	-	-	-	31	31	*
Spain	352	24	6	*	6	18	5	12	328	323	5
Sweden	265	120	120	*	120	-	-	-	145	140	5
Switzerland	570	96	77	62	14	19	10	10	474	462	11
Turkey	59	14	14	-	14	*	*	*	45	45	*
United Kingdom	5,113	4,046	3,876	3,428	448	170	138	32	1,067	1,013	54
U.S.S.R.	38	*	*	*	-	*	*	-	38	38	-
Yugoslavia	69	4	4	4	-	-	-	-	65	65	*
Other Europe	47	8	3	2	1	6	6	-	39	37	2
Total Europe	10,664	5,215	4,872	3,847	1,024	343	269	74	5,449	5,126	324
Canada	7,075	6,088	4,323	3,181	1,143	1,765	202	1,563	987	852	135
Latin America and Caribbean:											
Argentina	250	19	19	-	19	*	*	*	230	230	1
Bahamas	3,260	3,231	3,187	3,167	20	44	44	-	29	29	*
Bermuda	224	33	31	17	14	1	1	-	192	192	-
Brazil	843	20	20	-	20	1	1	-	823	810	13
British West Indies	3,416	3,382	3,271	3,264	7	111	111	-	34	33	1
Chile	139	52	52	-	52	*	*	-	87	87	*
Colombia	141	19	18	*	18	1	*	*	122	122	1
Cuba	11	-	-	-	-	-	-	-	11	11	-
Ecuador	115	28	28	*	28	*	*	-	87	85	2
Guatemala	62	9	9	1	8	*	*	-	53	53	*
Jamaica	95	77	77	-	77	*	*	-	18	15	2
Mexico	1,268	158	158	1	157	*	*	*	1,110	1,085	25
Netherlands Antilles	111	81	80	66	14	*	*	-	30	29	1
Panama	482	372	372	1	371	-		-	111	109	2
Peru	130	50	50	*	50	*	*	-	80	79	1
Trinidad and Tobago	40	3	1	*	1	2	2	-	37	37	*
Uruguay	19	*	*	*	*	*	*	-	19	19	*
Venezuela	560	143	96	*	96	47	44	3	417	413	5
Other Latin America and Caribbean	476	179	172	34	138	6	6	*	297	286	11
Total Latin America and Caribbean	11,641	7,855	7,641	6,551	1,090	214	210	3	3,786	3,722	64
Asia:											
China:											
Mainland	33	*	-	-	-	*	*	-	33	33	*
Taiwan	245	4	4	-	4	*	*	-	241	235	6
Hong Kong	183	10	7	*	6	3	3	-	174	172	2
India	79	2	*	-	*	2	2	-	77	76	1
Indonesia	409	63	62	1	60	2	2	-	345	341	4
Israel	323	243	243	3	240	*	*	-	80	76	4
Japan	1,279	107	77	73	4	30	19	11	1,171	1,074	97
Korea	314	127	127	-	127	*	*	-	187	151	36
Lebanon	30	*	*	-	*	*	*	-	30	30	*
Malaysia	45	3	3	-	3	*	*	-	42	42	*
Pakistan	27	4	4	*	4	*	*	-	22	22	*
Philippines	165	28	28	2	26	1	1	-	137	131	6
Singapore	98	1	1	1	1	*	*	-	96	96	1
Syria	9	-	-	-	-	-	-	-	9	9	*
Thailand	61	2	1	-	1	*	*	*	59	59	*
Other Asia	1,039	22	18	1	17	5	5	*	1,017	974	42
Total Asia	4,338	618	575	82	493	43	32	11	3,721	3,521	200
Africa:											
Egypt	117	4	1	1	*	3	3	*	113	111	2
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	86	55	55	-	55	-	-	-	31	23	7
Morocco	14	2	*	*	-	2	2	*	12	12	*
South Africa	170	5	3	-	3	2	*	2	165	145	20
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	508	138	136	*	136	2	2	*	370	366	3
Total Africa	916	216	204	1	203	12	9	3	701	668	33
Other countries:											
Australia	288	14	10	2	8	4	3	1	274	245	29
All other	71	9	9	-	9	*	*	-	62	62	*
Total other countries	359	23	19	2	17	4	3	1	336	307	29
Total foreign countries	34,994	20,013	17,634	13,664	3,970	2,380	725	1,655	14,981	14,196	785
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	66	-	-	-	-	-	-	-	66	20	46
Latin American regional	15	14	14	-	14	-	-	-	1	1	-
Asian regional	4	-	-	-	-	-	-	-	4	4	-
African regional	*	-	-	-	-	-	-	-	*	*	-
Middle Eastern regional	*	-	-	-	-	-	-	-	*	*	-
Total international and regional	87	14	14	-	14	-	-	-	72	26	46
Grand total	35,081	20,028	17,648	13,664	3,984	2,380	725	1,655	15,053	14,223	830

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	U.S. Gov't corporations and Federally-sponsored agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617	3,592	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,418	40,270	34,852
1981-Jan.-Nov. p	14,387	12,611	1,887	-110	61,460	47,073	1,586	9,070	7,484	3,274	6,932	3,658	5,481	37,565	32,084
1980-Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	888	4,437	3,548
Dec	198	-335	295	238	5,754	5,557	-36	566	602	157	381	224	645	4,323	3,678
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	263	492	230	621	3,417	2,796
Feb	1,768	1,404	273	91	5,192	3,423	144	802	658	393	598	205	409	2,721	2,313
Mar	1,525	1,084	147	294	7,161	5,636	24	980	956	767	1,054	286	638	3,951	3,313
Apr	368	495	21	-148	4,749	4,381	618	1,128	510	156	420	264	719	4,034	3,315
May	721	321	373	27	5,129	4,408	35	507	473	193	390	196	1,217	4,076	2,860
June	1,266	980	141	145	7,212	5,946	2	954	953	487	984	497	967	4,384	3,417
July	1,149	798	315	36	4,125	2,976	349	930	582	725	964	238	198	3,455	3,257
Aug	1,799	1,532	389	-121	4,977	3,177	46	642	596	231	529	297	-54	3,152	3,206
Sept	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	459	440	525	2,847	2,322
Oct. p	1,480	1,633	65	-218	4,351	2,870	-79	760	839	42	406	364	47	2,839	2,792
Nov. p	2,074	2,123	-155	56	9,565	7,541	-201	463	664	-3	636	639	195	2,688	2,493

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,729	-3,912	12,662	16,573	-817	4,617	5,434
1980	-3,152	-1,013	17,073	18,086	-2,139	7,887	10,026
1981-Jan.-Nov. p	-4,563	-4,500	15,839	20,339	-63	8,499	8,561
1980-Oct	-564	-213	1,652	1,865	-351	795	1,146
Nov	220	92	1,254	1,162	127	927	799
Dec	143	218	1,787	1,569	-75	721	796
1981-Jan	-201	-236	1,143	1,379	35	697	661
Feb	55	43	1,316	1,273	13	710	697
Mar	-305	-117	1,710	1,827	-188	763	951
Apr	-724	-632	1,155	1,787	-92	852	944
May	-162	-194	1,292	1,487	32	853	821
June	-592	-479	1,509	1,988	-114	891	1,005
July	-309	-417	1,768	2,185	108	891	783
Aug	19	-32	1,078	1,110	51	835	784
Sept	-67	-258	1,023	1,281	191	794	603
Oct. p	-183	-154	1,553	1,706	-30	588	617
Nov. p	-2,093	-2,024	2,293	4,316	-70	625	695

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	1	16	100	10	10	20	11	1	10
Belgium-Luxembourg	*	40	17	252	41	-9	207	2	11	-55
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-6	11	15	-26	-9	-	-
Finland	-10	16	21	18	-	30	-1	-	-2	-2
France	61	55	133	260	-19	20	-11	49	-6	-24
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,897	1,580	645	642	298	-14	199	198
Greece	*	-12	*	*	*	*	-	*	*	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-	*	*	*	*	*
Netherlands	447	108	418	4	-32	-25	4	-4	28	105
Norway	22	37	34	80	-4	-	*	-4	-5	-13
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	-	-	*	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	8	16	-30	-5	*	*	*
Sweden	186	362	-52	50	10	24	17	23	15	-16
Switzerland	480	-312	-383	92	65	-93	86	27	-14	-29
Turkey	-	-	-	*	-	-	-	-	*	-
United Kingdom	-3,515	1,003	947	-630	-437	-267	-79	-160	-23	247
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	96	54	1	7	3	-5	-1
Total Europe	1,541	4,218	-1,664	1,908	359	317	517	-76	197	421
Canada	-136	80	218	58	-2	17	14	13	19	-39
Latin America and Caribbean:										
Argentina	*	*	-3	*	*	*	*	*	*	*
Bahamas	-4	*	3	27	4	11	*	-2	-3	-8
Bermuda	22	10	11	-33	-83	*	55	-10	8	-36
Brazil	*	*	*	*	-	*	*	-	*	*
British West Indies	*	*	*	*	-1	1	*	*	*	*
Chile	2	-2	-1	*	-	*	*	-	*	*
Colombia	-84	84	-	-150	-150	*	*	-	*	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	1	-	-	-	1	*	-
Jamaica	*	-	-	*	-	-	-	-	-	*
Mexico	*	*	*	26	2	-3	*	2	*	14
Netherlands Antilles	-8	1	258	-256	30	15	7	62	-65	-17
Panama	5	-1	1	3	10	*	-1	-4	-2	-7
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	131	5	34	8	5	-	9
Uruguay	*	-2	-	*	-	*	-	-	*	-
Venezuela	-55	-41	189	15	*	*	26	-19	-5	18
Other Latin America and Caribbean	-15	*	1	-1	-	-1	-	*	*	-
Total Latin America and Caribbean	-136	50	532	-238	-193	58	94	36	-66	-27
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-		-
Hong Kong	3	20	209	130	16	25	-19	4	6	-8
India	5	11	-5	-5	-	-5	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	35	21	1	29	-16	42	-88
Japan	4,668	-354	-1,696	1,254	172	9	104	212	-8	638
Korea	12	-124	-3	-203	-58	-	-3	-40	-1	-60
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-65	-15	-	1	-	-	-1
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	*	-	*	*	*	*	*
Singapore	-69	-26	-43	378	249	30	-23	-16	66	-10
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-		-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	11,139	565	659	1,204	1,354	1,442	1,250
Other Asia	*	-5	-	*	*	*	-	-	*	-
Total Asia	2,743	-1,683	6,307	12,662	951	718	1,293	1,497	1,546	1,722
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	*	-	-	*	-	-	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	1	*	*	*	-	1	-2
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327	117	-	-	-	-	-	-102
Other Africa	-	*	*	*	-	-	-	*	-	*
Total Africa	329	-100	328	118	*	*	1	*	1	-104
Other countries:										
Australia	*	*	-3	3	1	-	*	-	*	*
All other	-14	*	20	-14	-4	3	2	*	-	-5
Total other countries	-14	*	17	-11	-3	3	2	*	*	-5
Total foreign countries	4,326	2,564	5,738	14,497	1,121	1,113	1,920	1,471	1,698	1,968
International and regional:										
International	443	299	-840	-86	145	41	-121	-219	-219	43
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-	-	-	-	-	-
Asian regional	-	3	-	11	-	-5	-	-	-	13
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	-110	145	36	-121	-219	-218	56
Grand total	4,710	2,863	4,898	14,387	1,266	1,149	1,799	1,251	1,480	2,024

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	10	11	27	74	85	105	116	116	127
Belgium-Luxembourg	19	59	76	172	163	370	372	383	329
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	49	65	39	29	29	29
Finland	22	37	58	51	81	80	80	78	77
France	129	183	317	549	569	558	607	601	577
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,092	7,351	7,992	8,290	8,276	8,475	8,672
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,781	1,756	1,760	1,756	1,784	1,889
Norway	82	119	153	256	256	256	252	247	234
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	73	42	38	38	38	38
Sweden	285	647	595	582	605	623	646	661	645
Switzerland	977	665	282	397	304	389	417	402	374
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,376	7,323	6,976	6,709	6,630	6,469	6,446	6,693
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	247	247	254	257	252	251
Total Europe	15,477	19,695	18,031	18,563	18,880	19,397	19,321	19,518	19,939
Canada	152	232	449	484	501	514	528	547	508
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	31	42	42	40	37	30
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	3	3	3	3	3	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	33	31	31	33	33	47
Netherlands Antilles	162	164	422	162	178	184	247	182	166
Panama	12	11	12	27	28	27	24	22	15
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	287	287	313	293	288	306
Other Latin America and Caribbean	7	17	104	129	163	225	221	229	203
Total Latin America and Caribbean	416	466	998	665	723	817	853	787	761
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	460	484	465	469	475	468
India	15	26	21	21	16	16	16	16	16
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	168	168	198	181	223	135
Japan	11,528	11,175	9,479	9,778	9,786	9,890	10,102	10,094	10,732
Korea	381	257	254	156	156	153	113	112	51
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	21,362	22,052	23,234	24,571	26,079	27,318
Total Asia	21,488	19,805	26,112	31,997	32,716	34,008	35,506	37,052	38,774
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	2	2	3	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919	1,139	1,139	1,139	1,139	1,139	1,036
Total Africa	691	591	919	1,139	1,139	1,140	1,140	1,141	1,037
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	8	4	7	9	9	3
Total other countries	*	*	14	6	3	6	8	8	3
Total foreign countries	38,221	40,786	46,524	52,852	53,965	55,886	57,356	59,054	61,022
International and regional:									
International	5,089	5,388	4,548	4,936	4,977	4,856	4,636	4,419	4,462
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	41	37	36	1	1	1	1	1	1
Asian regional	*	3	3	6	1	1	1	1	15
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,130	5,429	4,588	4,943	4,979	4,858	4,639	4,421	4,478
Grand total	43,351	46,214	51,112	57,795	58,944	60,744	61,995	63,475	65,499

Note: Data represent estimated official and private holdings of marketabe U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

p Preliminary. n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	1	2	4	5	-2	3	3	*	-1	*
Belgium-Luxembourg	-53	-42	-118	-41	*	-5	-1	2	-2	-33
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	19	*	15	*	2	*	*
Finland	-2	3	-10	7	*	6	1	*	1	-1
France	30	56	129	4	10	-5	-9	4	5	4
German Democratic Republic	-	-	-	*	-	-	-	-	*	-
Germany	-2	59	212	798	151	68	105	64	43	67
Greece	*	*	2	10	*	*	1	*	*	1
Hungary	-	*	-	*	-		-	-	-	*
Italy	4	-1	*	3	*	*	1	*	*	1
Netherlands	12	-202	-65	57	*	*	-2	-2	3	9
Norway	10	81	98	50	*	*	-4	*	6	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	2	*	*	1	*	*	1
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	19	-4	*	-4	*	*	*
Sweden	28	-25	24	9	*	*	1	*	*	6
Switzerland	-202	-118	54	90	20	22	22	-23	7	10
Turkey	*	*	*	*	-	-	-	-	-	*
United Kingdom	930	814	1,257	120	4	11	45	-53	-164	-174
U.S.S.R.	-	-	-	-2	-	-	-	-	-	-2
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	31	*	7	18	9	-4	1
Total Europe	736	671	1,576	1,182	179	122	176	5	-106	-112
Canada	102	80	135	-4	-6	23	2	-12	-35	-29
Latin America and Caribbean:										
Argentina	-1	*	*	3	1	*	*	*	*	*
Bahamas	3	40	45	37	-5	5	-14	22	-11	4
Bermuda	59	14	75	12	13	19	-4	-21	-12	4
Brazil	1	2	1	10	*	*	5	3	2	*
British West Indies	2	*	3	10	*	*	2	-1	5	1
Chile	*	*	-1	*	*	*	*	-	*	*
Colombia	1	*	*	18	-1	*	-	2	-2	2
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	-	*	*
Guatemala	-4	*	*	*	-	-	-	-	*	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	-2	3	-2	4	-4	1	-7
Netherlands Antilles	3	2	22	6	1	*	-1	5	2	-8
Panama	4	37	29	6	*	*	1	*	*	3
Peru	2	*	*	*	-	-	*	-	-	*
Trinidad and Tobago	*	1	2	*	*	-	-	-	*	*
Uruguay	2	1	*	2	*	*	1	1	*	*
Venezuela	17	*	*	10	*	*	*	*	*	4
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	-1	1	*
Total Latin America and Caribbean	98	109	185	109	12	21	-5	7	-12	4
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	7	*	*	*	*	*	1
Hong Kong	1	16	35	25	5	25	1	-24	-5	3
India	*	*	*	-1	-	-	-1	-	-	*
Indonesia	2	*	*	-1	*	-	*	*	*	-
Israel	*	3	1	1	*	*	*	1	*	*
Japan	121	81	76	-49	-69	24	21	14	48	-6
Korea	*	-15	*	1	*	*	-	*	-	1
Lebanon	1	*	*	1	1	*	*	*	*	*
Malaysia	2	-2	2	-2	*	*	*	*	-	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	-	*	*	*	*
Singapore	1	2	1	-2	-7	*	2	*	*	-1
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	1	-	-	*	-	-	1
Oil-exporting countries 1/	810	424	3,499	3,527	359	853	81	252	84	-72
Other Asia	*	*	*	*	*	-	*	-	-	-
Total Asia	941	512	3,615	3,510	287	902	105	244	127	-73
Africa:										
Egypt	*	*	2	*	*	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	*	-	*	*	*
Morocco	*	1	*	*	-	-	*	*	-	-
South Africa	*	*	1	-1	*	-	-	*	-	-1
Zaire	*	*	*	*	-	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	-	-	-
Other Africa	*	*	1	*	*	*	-	*	*	-
Total Africa	-1	1	5	-1	*	*	*	*	*	-1
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-5	1	-	*	-1	-	-2
Total other countries	1	1	10	-6	1	*	*	-1	*	-2
Total foreign countries	1,878	1,376	5,526	4,791	473	1,067	278	243	-27	-212
International and regional:										
International	313	-108	-72	45	12	2	-9	12	-4	9
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	16	-	-	5	-	-	-
Asian regional	-4	11	-	9	4	5	3	-	-6	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	70	16	7	-1	12	-10	9
Grand total	2,297	1,278	5,461	4,861	489	1,074	277	255	-36	-204

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1978	1979	1980	1981 through Nov. p	1981 June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	5	4	-17	10	3	1	6	7	2	-4
Belgium-Luxembourg	10	-51	-87	111	40	13	7	3	1	-4
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-4	*	*	-1	*	-1	*
Finland	12	-1	5	2	-1	*	3	*	*	-1
France	47	137	490	880	45	48	29	10	21	-7
German Democratic Republic	3	*	-	*	-	-	-	-	*	-
Germany	620	-215	169	-22	13	-28	-28	-48	6	-4
Greece	11	9	33	52	3	*	-2	4	16	4
Hungary	*	*	-	-	-		-	-	-	-
Italy	-14	-8	1	7	-2	-3	1	4	-1	1
Netherlands	-22	-71	-328	84	29	-41	-28	-3	13	28
Norway	-5	-5	-6	9	1	1	-1	1	-1	2
Poland	*	-	*	*	*	*	-	-	*	-
Portugal	-2	-1	*	3	*	*	*	1	*	1
Romania	-	-	-	*	-	-	-	-	-	-
Spain	-7	*	3	3	1	1	-2	*	1	*
Sweden	-16	8	-2	1	1	-1	2	-2	-2	1
Switzerland	-585	-519	308	194	*	-19	1	-68	-97	*
Turkey	2	*	*	-1	-1	*	*	*	*	*
United Kingdom	1,230	964	2,523	2,035	371	147	85	132	86	96
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	*	*	*	*	-	*	*	*	*
Other Europe	-6	-14	13	14	2	*	1	*	2	-5
Total Europe	1,283	237	3,107	3,381	508	119	74	38	46	109
Canada	74	552	887	742	104	77	-39	44	-47	7
Latin America and Caribbean:										
Argentina	2	4	-19	4	-1	-1	*	1	*	2
Bahamas	42	44	27	62	15	-1	15	-2	*	2
Bermuda	70	21	-10	51	11	-19	-7	-31	-3	36
Brazil	2	-3	1	*	*	-1	*	*	1	*
British West Indies	*	-23	31	-54	9	-18	-1	3	3	9
Chile	-1	*	8	-3	-1	-2	*	-1	1	*
Colombia	2	1	-1	*	*	-2	-1	1	*	1
Cuba	*	-	*	*	*	-	-	-	-	-
Ecuador	-1	*	-2	1	*	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	*	*	*	*	*	-1	*
Mexico	13	-2	10	1	4	1	-2	*	-1	-2
Netherlands Antilles	8	-39	79	-72	90	-79	-57	-60	7	3
Panama	1	-2	17	*	-2	-5	1	2	1	1
Peru	*	*	*	-1	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	*	*	*	*	*	*	1
Venezuela	11	-17	-1	10	1	*	1	4	*	2
Other Latin America and Caribbean	-1	1	7	6	1	2	*	1	-1	-1
Total Latin America and Caribbean	151	-19	148	4	126	-126	-51	-81	7	54
Asia:										
China:										
Mainland	*	*	*	*	-	*	*	-	-	*
Taiwan	-10	2	-2	-4	*	*	*	*	*	-1
Hong Kong	116	93	179	144	36	9	30	16	-40	13
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	1	*	2	1	*	*	*
Japan	76	127	-155	52	156	25	-10	*	-77	-25
Korea	*	1	*	-1	1	-1	*	1	-3	*
Lebanon	7	1	-10	-5	-1	-3	*	-1	*	*
Malaysia	*	*	*	1	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	-1	*
Philippines	*	-1	*	2	1	*	*	*	*	*
Singapore	2	-14	3	1	-6	4	-2	12	3	-7
Syria	*	*	*	*	*	*	*	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	1,164	33	105	-36	497	164	45
Other Asia	1	1	*	14	*	*	1	*	*	14
Total Asia	971	899	1,222	1,370	220	142	-16	526	48	38
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	-	-
Liberia	-8	-10	-1	1	1	*	*	*	*	1
Morocco	*	*	*	*	-	*	*	-	-	*
South Africa	-3	3	-1	2	1	*	-1	*	1	*
Zaire	*	*	*	1	1	*	*	*	*	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	2	2	-1	1	*	-1	*
Total Africa	-13	-14	-1	7	4	-1	*	*	*	1
Other countries:										
Australia	3	7	39	-50	-1	-21	-17	3	-2	-4
All other	*	*	-1	3	*	*	*	1	*	1
Total other countries	3	7	38	-47	-1	-21	-17	4	-2	-3
Total foreign countries	2,469	1,662	5,400	5,457	962	190	-49	531	53	206
International and regional:										
International	-46	14	17	21	5	8	-5	-6	-6	-12
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	*	-	-	-	-
Asian regional	-	2	1	3	-	-	-	1	-	-
African regional	*	-	-	-	-		-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	24	5	8	-5	-5	-6	-12
Grand total	2,423	1,679	5,418	5,481	967	198	-54	525	47	195

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	11	9	6	-94	-1	-2	-94	1	1	1
Belgium-Luxembourg	54	-50	-203	-420	-16	-104	21	2	-68	-107
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-201	*	4	-1	-6	2	-102
Finland	-187	-92	16	-68	*	1	1	*	-2	-91
France	-126	-17	39	13	12	-81	-3	13	12	-16
German Democratic Republic	-	-	-	*	-	-	-	-	*	-
Germany	267	19	16	49	37	-17	-17	23	-5	-29
Greece	-1	3	2	*	*	*	1	-	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	10	2	*	2	1	1	*
Netherlands	*	-42	-43	-13	3	8	2	-2	*	-17
Norway	-461	-216	162	102	*	89	*	3	1	2
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	7	*	*	*	4	1	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	3	*	*	*	*	*	*
Sweden	-135	-448	-404	-196	2	*	-6	-1	3	-1
Switzerland	149	27	-35	158	10	16	16	26	32	1
Turkey	*	*	1	-1	*	-	-	-	-	-1
United Kingdom	21	-997	-193	37	17	284	-30	-41	-22	-97
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	12	*	*	*	-	-	-	-	-	-
Other Europe	9	4	38	11	-1	*	*	7	5	2
Total Europe	-395	-1,803	-599	-601	64	198	-108	30	-37	-414
Canada	-3,090	-1,689	-1,317	-4,095	-565	-884	47	-318	-224	-959
Latin America and Caribbean:										
Argentina	-3	-2	-12	-13	3	-1	1	*	1	2
Bahamas	-3	22	20	73	10	14	12	13	3	3
Bermuda	239	77	-45	122	3	16	10	10	14	25
Brazil	33	95	-37	-1	*	*	-	*	*	*
British West Indies	7	3	32	35	8	-1	9	1	*	11
Chile	8	1	-1	10	*	2	*	*	*	*
Colombia	3	3	15	8	3	1	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-1	*	-	-	-1	-	-
Guatemala	*	*	*	*	*	-	-	-	-	*
Jamaica	3	4	*	-1	*	-	-	-	-	-
Mexico	-134	40	22	-256	-91	-44	7	2	2	-91
Netherlands Antilles	34	21	-22	17	2	*	-4	3	5	2
Panama	5	34	-11	43	*	-2	1	-13	-2	4
Peru	*	-9	*	*	*	*	*	*	-	*
Trinidad and Tobago	16	91	160	108	5	14	11	4	6	15
Uruguay	-13	-2	-3	12	10	*	*	*	*	1
Venezuela	34	-14	63	2	27	5	4	1	*	2
Other Latin America and Caribbean	-4	1	-25	11	*	-1	-1	*	6	3
Total Latin America and Caribbean	229	366	157	170	-19	3	52	23	36	-23
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	2	-1	*	*	1	-	*
Hong Kong	44	-57	92	27	-12	10	18	-26	-5	-4
India	24	76	22	5	*	1	1	-	*	1
Indonesia	3	-2	-4	*	*	-	-	-	-	*
Israel	-258	-253	-321	-222	-23	-10	-3	-13	-18	-28
Japan	-215	-133	-218	182	31	-6	16	50	-90	-73
Korea	4	23	-22	-41	-4	*	-	1	*	-4
Lebanon	7	-7	-22	*	-	*	*	-	-	*
Malaysia	16	11	-65	-20	-8	-2	1	-7	-1	-16
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	3	*	*	-	*	*	2
Singapore	-54	6	25	-68	-6	-1	-12	-11	*	5
Syria	2	-	*	*	-	-	-	-	-	-
Thailand	1	*	3	-10	*	-5	-	-	-2	*
Other Asia	253	302	212	119	-19	8	-4	16	14	16
Total Asia	-178	-12	-261	-21	-42	-6	17	10	-100	-101
Africa:										
Egypt	7	*	3	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	1	2	*	*	-	*	-
Morocco	*	*	*	*	-	-	-	-	*	-
South Africa	1	3	4	1	*	*	*	*	*	1
Zaire	-	-	-	1	-	-	-	-	1	-
Other Africa	-437	-45	13	*	*	*	*	-	*	-
Total Africa	-423	-56	25	3	2	*	*	*	1	1
Other countries:										
Australia	-156	32	90	72	75	-20	2	1	1	1
All other	12	1	65	58	2	-2	1	*	*	59
Total other countries	-144	33	155	131	78	-22	2	*	1	60
Total foreign countries	-4,001	-3,161	-1,840	-4,414	-482	-710	10	-254	-324	-1,435
International and regional:										
International	282	250	952	-118	3	290	-45	-9	60	-471
European regional	-434	-933	-71	17	1	1	2	3	105	-117
Latin American regional	-28	-68	-54	15	*	2	1	1	6	*
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	-86	4	293	-42	-4	170	-588
Grand total	-4,182	-3,912	-1,013	-4,500	-479	-417	-32	-258	-154	-2,024

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1981					
	1978	1979	1980	1981 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	-1	3	*	*	*	-1	*	*	*
Belgium-Luxembourg	-3	-11	*	-8	-2	1	-1	2	1	-3
Bulgaria	-	-	-	*	-	-	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-79	1	-72	*	*	-1	*
Finland	*	-1	*	1	-	-	*	1	*	-
France	8	-4	-206	-57	-22	9	11	7	9	-18
German Democratic Republic	*	-	-	*	-	-	-	-	*	-
Germany	15	-24	22	-33	-8	-5	1	7	-14	-1
Greece	*	*	2	-2	1	*	*	*	*	-2
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	1	*	*	*	*	*
Netherlands	126	-81	-255	-28	-11	2	-1	1	-7	2
Norway	-2	-42	-2	*	*	*	*	*	*	1
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-4	-1	*	-1	-1	*	*
Sweden	-1	*	1	-54	*	1	*	1	-5	-46
Switzerland	92	63	-26	1	-20	3	39	3	-6	1
Turkey	*	-	*	-1	-	-	-	-	-1	-
United Kingdom	62	139	-31	49	-46	10	6	23	17	-28
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	7	1	1	*	1	*	3
Total Europe	334	105	-506	-208	-105	-51	53	45	-8	-90
Canada	-139	-912	-642	489	59	25	-122	-8	-26	53
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-8	-2	-1	*	-4	*	-1
Bermuda	-17	-16	-47	6	-1	-2	-4	10	-2	9
Brazil	1	3	-1	*	*	*	-	*	*	-
British West Indies	1	-2	-9	45	7	-25	16	-24	17	11
Chile	*	*	*	3	*	*	*	*	*	*
Colombia	4	*	-2	1	*	*	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	-	*
Guatemala	*	*	*	*	*	-	-	*	*	-
Jamaica	*	*	*	*	-	-	*	*	-	-
Mexico	2	-14	-27	-15	-1	1	*	*	-2	*
Netherlands Antilles	2	23	13	-30	3	*	-2	-6	*	-3
Panama	-1	-11	2	*	1	*	*	-1	*	*
Peru	*	*	*	*	-	*	-	-	-	*
Trinidad and Tobago	*	*	*	*	*	-	-	-	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-1	1	2	1	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	6	9	-27	10	-23	14	16
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-9	-2	2	-2	*	-1	-3
India	*	*	*	-1	*	-	-1	-	-	-
Indonesia	*	*	*	*	*	-	-	-	*	*
Israel	2	3	-46	-29	-7	26	-16	25	*	-11
Japan	376	24	-841	-273	-44	123	137	143	-9	-28
Korea	*	*	*	*	*	*	-	*	*	*
Lebanon	*	1	-2	1	*	*	*	*	*	*
Malaysia	*	*	-2	2	*	*	-	*	*	*
Pakistan	-	*	*	*	*	*	*	*	*	-
Philippines	3	*	-41	-1	-1	*	1	*	*	*
Singapore	-3	-1	-4	-13	*	*	*	-1	-1	-5
Syria	-	-	*	*	*	-	-	-	-	-
Thailand	*	*	*	*	-	*	-	-	-	-
Other Asia	-17	16	54	32	-8	-4	-6	*	-1	1
Total Asia	364	27	-887	-291	-61	146	114	167	-12	-47
Africa:										
Egypt	-	*	*	*	*	*	-	-	-	*
Ghana	-	-	*	*	-	-	-	-	-	-
Liberia	*	*	*	*	*	-	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-63	-9	-2	-3	-6	*	*
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	1	*	*	*	*	*	*
Total Africa	-18	-6	*	-62	-9	-2	-3	-6	*	*
Other countries:										
Australia	-2	-8	-76	-46	-3	-1	-1	-3	*	-3
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	-2	-8	-77	-46	-3	-1	-1	-3	*	-3
Total foreign countries	530	-917	-2,188	-112	-110	90	51	173	-32	-70
International and regional:										
International	-3	-	48	50	-4	18	*	19	2	*
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	50	-4	18	*	19	2	*
Grand total	527	-817	-2,139	-63	-114	108	51	191	-30	-70

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country. During November 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	20	10	*	1	7	1	*	13	*	-	1	11	*	*
Belgium-Luxembourg	142	249	-	17	49	22	3	543	304	-	50	53	129	6
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	12	-	-	1	1	9	1	114	-	-	1	1	111	1
Finland	84	66	9	7	1	2	-	179	68	9	7	2	93	-
France	385	93	2	29	151	75	35	446	117	5	21	158	91	53
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	1,566	1,232	6	143	122	45	18	1,335	1,035	14	68	126	74	18
Greece	10	-	-	1	9	*	*	7	-	-	*	5	*	2
Hungary	-	-	-	-	-	-	-	*	-	-	*	-	-	-
Italy	11	*	-	1	8	2	*	9	-	-	*	6	2	*
Netherlands	422	313	6	4	82	3	13	296	208	-	2	55	21	11
Norway	27	14	*	*	9	3	1	36	27	-	1	7	1	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	3	-	-	1	1	1	*	*	-	-	-	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	7	-	*	*	5	1	*	7	*	*	*	5	1	*
Sweden	65	42	5	6	4	1	6	120	58	-	5	3	2	52
Switzerland	646	50	*	47	444	80	26	624	79	2	36	444	39	25
Turkey	*	-	*	-	*	-	-	1	-	-	-	*	1	-
United Kingdom	3,956	1,696	293	147	610	1,119	91	3,912	1,448	452	163	514	1,216	120
U.S.S.R.	1	-	-	1	*	-	-	2	-	-	2	*	*	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	46	22	*	1	13	5	5	46	23	-	*	19	3	2
Total Europe	7,604	3,788	322	407	1,519	1,370	199	7,689	3,367	482	359	1,409	1,783	289
Canada	856	107	-	20	395	130	203	1,822	146	5	44	388	1,089	150
Latin America and Caribbean:														
Argentina	12	2	-	*	3	7	*	8	1	-	*	1	5	*
Bahamas	57	9	1	5	30	11	1	57	17	*	2	29	7	2
Bermuda	281	15	*	29	146	80	10	243	51	-	25	110	55	2
Brazil	4	-	-	*	*	3	-	5	*	*	*	*	4	-
British West Indies	63	2	2	3	24	12	21	71	2	2	2	15	*	10
Chile	1	*	-	*	1	*	*	1	*	-	*	*	*	*
Colombia	4	*	-	2	1	1	*	1	*	-	*	*	1	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	-	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Jamaica	*	*	-	-	*	-	-	-	-	-	-	-	-	-
Mexico	48	20	*	9	7	11	1	133	6	-	15	9	102	1
Netherlands Antilles	178	93	-	19	61	4	1	200	109	*	27	57	3	4
Panama	46	16	1	6	16	7	*	46	24	-	3	16	3	1
Peru	*	-	-	*	*	*	-	1	-	-	-	1	*	*
Trinidad and Tobago	25	9	-	*	*	16	-	1	-	-	-	*	1	-
Uruguay	4	-	-	*	2	2	*	1	-	-	*	1	*	*
Venezuela	91	69	-	9	8	5	1	65	51	-	5	6	3	*
Other Latin America and Caribbean	6	-	*	*	2	3	*	3	-	-	*	3	*	*
Total Latin America and Caribbean	821	236	3	83	302	161	36	796	262	2	80	248	184	20
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	1	-	-	1	1	-	*	2	-	-	*	1	*	*
Hong Kong	259	168	4	8	53	22	5	258	175	6	3	40	24	8
India	1	-	-	*	*	1	-	*	-	-	*	*	-	-
Indonesia	5	-	-	-	*	5	-	5	-	-	-	*	5	*
Israel	64	45	*	*	1	6	12	191	133	-	*	1	34	23
Japan	1,463	879	1	40	22	363	157	957	241	17	30	147	436	185
Korea	2	-	-	1	*	-	*	64	60	-	-	*	4	-
Lebanon	3	-	-	*	3	*	*	3	-	-	-	3	-	*
Malaysia	2	-	-	-	*	1	-	19	1	-	*	*	17	*
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	3	*	*	*	1	2	*	2	*	-	*	1	*	-
Singapore	108	91	-	*	7	7	2	125	101	-	1	15	2	7
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	1	-	-	1	*	-	-	*	-	-	*	*	*	-
Other Asia	3,090	2,528	10	70	375	105	3	1,836	1,277	33	119	316	89	2
Total Asia	5,002	3,711	15	121	464	513	179	3,463	1,989	56	153	426	613	226
Africa:														
Egypt	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	2	-	-	*	2	-	*	2	*	-	*	1	-	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	5	1	-	*	1	1	2	6	2	-	1	1	-	2
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	1	*	-	-	*	-	*	103	102	-	-	*	-	-
Total Africa	8	1	-	*	4	1	3	111	105	-	1	3	-	2
Other countries:														
Australia	6	*	-	-	3	1	2	12	*	-	*	7	-	5
All other	65	-	-	*	1	64	*	12	5	2	-	*	5	-
Total other countries	71	*	-	*	4	65	2	24	5	2	*	7	5	5
Total foreign countries	14,362	7,842	340	631	2,687	2,240	622	13,906	5,874	548	636	2,481	3,675	692
International and regional:														
International	1,883	1,707	123	5	1	44	3	2,315	1,664	116	3	12	516	3
European regional	8	-	-	-	-	8	-	125	-	-	-	-	125	-
Latin American regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Asian regional	15	15	-	-	-	-	-	2	2	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,907	1,723	123	5	1	53	3	2,442	1,666	116	3	12	641	3
Grand total	16,270	9,565	463	636	2,688	2,293	625	16,348	7,541	664	639	2,493	4,316	695

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stock				Bonds	Stocks	Bonds	Stocks
Europe:														
Austria	[illegible]	[illegible]	-	-	[illegible]	[illegible]	11	[illegible]	-	-	-	[illegible]	11	[illegible]
Belgium-Luxembourg	1,6[illegible]	[illegible]	16	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	[illegible]	118	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	15	[illegible]	20
Finland	[illegible]	31	*	[illegible]	13	[illegible]	*	38	[illegible]	[illegible]	2	8		*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,972	[illegible]	[illegible]	103	2,236	618	[illegible]
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,980	2,036	26	[illegible]	2,667	[illegible]	[illegible]	8,357	4,933	[illegible]	[illegible]	2,498	[illegible]	[illegible]
Greece	113	*	2	1	[illegible]	[illegible]	[illegible]	[illegible]	*	-	*	[illegible]	*	-
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	[illegible]	5	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]
Netherlands	3,58[illegible]	1,688	2	[illegible]	968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	188
Norway	[illegible]	[illegible]	[illegible]	[illegible]	85	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	5	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90	[illegible]	[illegible]
Sweden	646	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		1,079	[illegible]	[illegible]	[illegible]	54	[illegible]	[illegible]
Switzerland	[illegible]	638	[illegible]	315	[illegible]	494	[illegible]	[illegible]	[illegible]	[illegible]	252	[illegible]	519	[illegible]
Turkey	1	-	-	*	1	1	-	1	-	-	*	[illegible]	*	*
United Kingdom	37,274	16,[illegible]	[illegible]	838	7,459	6,073	1,384	32,770	[illegible]	[illegible]	695	[illegible]	6,266	1,415
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	[illegible]	161	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	32
Total Europe	67,090	23,226	[illegible]	2,064	24,557	[illegible]	[illegible]	65,176	24,890	[illegible]	[illegible]	21,450	9,692	3,670
Canada	11,681	[illegible]	19	[illegible]	6,353	[illegible]	[illegible]	12,401	[illegible]	10	[illegible]	5,467	2,664	[illegible]
Latin America and Caribbean:														
Argentina	56	10	*	1	[illegible]	6	[illegible]	[illegible]	11	*	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	*	136	[illegible]	[illegible]	[illegible]	[illegible]	10	*	[illegible]	[illegible]	212	[illegible]
Bermuda	2,270	[illegible]	1	[illegible]	1,151	399	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	158
Brazil	22	-	*	[illegible]	[illegible]	[illegible]	1	[illegible]	*	*	3	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	1	1	[illegible]	215	[illegible]	[illegible]	[illegible]	1	*	[illegible]	[illegible]	[illegible]	[illegible]
Chile	12	-	-	-	12	*	[illegible]	[illegible]	1	-	1	[illegible]	1	1
Colombia	[illegible]	-	-	*	[illegible]	[illegible]	1	[illegible]	-	-	1	18	1	
Cuba	-	-	-	-	-	-	-	*	*	-	-	[illegible]	-	-
Ecuador	5	*	-	*	3	2	*	[illegible]	-	-	*	5	1	*
Guatemala	[illegible]	*	-	*	[illegible]	*	*	[illegible]	-	-	*	[illegible]	-	*
Jamaica	[illegible]	-	-	-	1	-	*	5	-	-	-	[illegible]	*	*
Mexico	[illegible]	1	*	[illegible]	203	19	[illegible]	452	1	1	[illegible]	[illegible]	169	[illegible]
Netherlands Antilles	1,621	136	1	[illegible]	1,006	[illegible]	[illegible]	1,[illegible]	[illegible]	*	[illegible]	926	209	50
Panama	[illegible]	[illegible]	-	[illegible]	261	35	30	349	[illegible]	*	[illegible]	244	46	[illegible]
Peru	[illegible]	-	-	*	[illegible]	1	*	[illegible]	-	-	1	[illegible]	*	*
Trinidad and Tobago	256	[illegible]	-	2	1	[illegible]	*	[illegible]	1	-	*	1	[illegible]	*
Uruguay	20	-	-	2	16	1	1	[illegible]	-	-	-	12	3	1
Venezuela	[illegible]	261	-	1	91	[illegible]	8	[illegible]	[illegible]	*	1	93	15	-
Other Latin America and Caribbean	49	2	-	[illegible]	29	10	[illegible]	[illegible]	1	-	[illegible]	[illegible]	36	
Total Latin America and Caribbean	6,862	[illegible]	3	[illegible]	[illegible]	1,50[illegible]	[illegible]	5,917	[illegible]	2	[illegible]	3,[illegible]	1,350	[illegible]
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	[illegible]	-	-	[illegible]	[illegible]	[illegible]	2	[illegible]	-	-	1	[illegible]	[illegible]	[illegible]
Hong Kong	1,[illegible]	322	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1,369	113	[illegible]	[illegible]	[illegible]	[illegible]	112
India	23	-	-	*	1	[illegible]	*	[illegible]	5	-	*	1	-	*
Indonesia	[illegible]	-	-	*	6	-	*	11	*	-	*	6	[illegible]	1
Israel	[illegible]	380	-	2	11	154	[illegible]	903	321	*	1	[illegible]	[illegible]	95
Japan	6,[illegible]	[illegible]		63	[illegible]	2,[illegible]	[illegible]	9,43[illegible]	[illegible],150	[illegible]	50	[illegible]	[illegible]	1,771
Korea	[illegible]	199	-	*	6	[illegible]	*	[illegible]	202	-	*	[illegible]	[illegible]	*
Lebanon	[illegible]	-	-	*	[illegible]	*	[illegible]	98	-	-	*	[illegible]	22	[illegible]
Malaysia	[illegible]	151	-	[illegible]	2	[illegible]	1	[illegible]	85	*	1	2	[illegible]	3
Pakistan	[illegible]	-	-	-	[illegible]	-	1	[illegible]	-	-	-	[illegible]	-	*
Philippines	[illegible]	[illegible]	[illegible]	1	21	11	6	98	13	12	1	21	3	[illegible]
Singapore	[illegible]	[illegible]	-	[illegible]	[illegible]	101	10	[illegible]	119	-	[illegible]	[illegible]	[illegible]	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	[illegible]	30	-	*	[illegible]	[illegible]	*	[illegible]	*	-	*	[illegible]	[illegible]	*
Other Asia	19,915	[illegible]	[illegible]	[illegible]	[illegible]	502	[illegible]	7,272	[illegible]	1,233	[illegible]	[illegible]	[illegible]	18
Total Asia	30,024	14,113	2,813	2,693	5,531	3,[illegible]	1,184	20,027	8,006	1,282	[illegible]	[illegible],309	3,751	2,070
Africa:														
Egypt	12	-	-	1	[illegible]	[illegible]	*	[illegible]	-	-	1	1	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	[illegible]	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	[illegible]	2	-	1	9	[illegible]	[illegible]	86	1	-	*	10	*	[illegible]
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	[illegible]	726	-	1	[illegible]	28	2	423	399	-	*	[illegible]	15	-
Total Africa	895	728	*	6	[illegible]	[illegible]	[illegible]	538	[illegible]	-	1	[illegible]	19	[illegible]
Other countries:														
Australia	250	*	-	8	[illegible]	[illegible]	4	192	[illegible]	*	*	[illegible]	-	117
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	118
Total foreign countries	116,969	39,836	7,827	5,586	[illegible]	15,695	[illegible]	[illegible],333	[illegible],098	5,183	[illegible]	34,502	[illegible],535	10,011
International and regional:														
International	[illegible]	11,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,911	[illegible]	47	[illegible]	[illegible]
European regional	[illegible]	-	-	-	-	[illegible]	-	[illegible]	-	-	-	-	[illegible]	-
Latin American regional	[illegible]	[illegible]	1		-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	101	-
Asian regional	[illegible]	-	-	-	[illegible]	*	1	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,852	18,086	10,026

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U. S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U. S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions," and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U. S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U. S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U. S. banks and nonbanks are required to report the U. S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the U. S. dollar positions of the foreign branches and subsidiaries of U. S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
1981-Mar.....	r16,702	13,781	9,621	2,467,487	349,361	r1,364	2,569	-8,916
1981-June.....	r15,188	r9,801	7,711	2,301,456	402,343	r586	-1,861	-1,276

Table FCP-I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
03/04/81.....	-76	-15	688	28,089	11,671	-392	-160	1,815
03/11/81.....	-35	16	866	25,114	29,201	-126	12	1,456
03/18/81.....	-92	59	1,270	13,098	47,776	-224	-136	1,948
03/25/81.....	-107	-200	350	-6,693	11,260	-143	-151	2,111
04/01/81.....	-21	-116	1,332	37,699	32,472	-295	-53	1,855
04/08/81.....	-17	-396	958	36,475	9,302	-379	-75	1,938
04/15/81.....	[illegible]	-412	509	56,108	2,376	-489	-234	1,953
04/22/81.....	-30	-467	403	46,353	8,804	-470	-187	2,138
04/29/81.....	-114	-495	179	-24,967	19,074	-661	-362	2,201
05/06/81.....	66	-570	-58	48,747	21,843	-813	-143	2,176
05/13/81.....	16	-858	458	-86,006	-17,103	-627	-125	2,333
05/20/81.....	86	-841	1,073	-146,055	-2,836	-283	-150	1,842
05/27/81.....	378	-895	433	-118,080	25,889	-267	-136	2,097
06/03/81.....	-18	-1,392	798	-101,265	27,980	-271	-209	2,056
06/10/81.....	64	-526	1,037	-87,004	9,624	-368	-155	1,658
06/17/81.....	30	-313	798	-92,440	36,147	-394	-110	1,958
06/24/81.....	8	-528	430	-43,784	29,180	-267	-33	2,062
07/01/81.....	-46	-461	628	-134,740	-17,363	-621	-137	2,002
07/08/81.....	36	-559	532	6,628	6,817	-465	-72	1,939
07/15/81.....	198	-637	1,593	59,096	31,713	-193	-62	1,663
07/22/81.....	-1	-283	1,225	-2,870	9,831	-292	-152	2,232
07/29/81.....	-37	-408	1,656	45,976	246	-494	-185	1,942
08/05/81.....	-44	438	1,468	8,679	827	-238	-179	1,512
08/12/81.....	-68	603	814	31,944	18,853	-305	-147	2,195
08/19/81.....	-28	488	1,627	22,071	15,837	-284	-116	1,674
08/26/81.....	75	486	1,050	-20,611	7,478	48	-126	1,867

Table FCP-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1981-Mar.....	-120	-604	222	-94,227	28,296	-486	-69	1,085
Apr.....	-101	-971	-1,048	-133,842	32,010	-787	-43	977
May.....	91	-769	79	-139,485	11,713	-545	36	952
June.....	-59	-717	-861	-135,102	29,072	-404	3	1,058
July.....	108	-335	-438	-165,729	13,426	-712	-43	1,354
Aug.....	-524	369	160	-206,591	24,637	-252	-18	697

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981....	5,191	8,616	20,594	12,187	37,850	27,976	1,166	1,051	14,971	0.8430	Abroad
Mar. 1981....	887	411	283	851	r4,782	1,470	1,597	r3,086	r1,731	0.8430	United States
Mar. 1981....	6,078	9,027	20,877	13,038	r42,632	29,446	2,763	r4,137	r16,702	0.8430	Worldwide
Apr. 1981....	941	397	289	810	r4,808	1,414	1,678	r3,516	r1,579	0.8357	United States
May 1981....	1,005	r432	316	r816	r4,932	1,432	1,446	r3,343	r1,676	0.8307	United States
June 1981....	4,904	9,945	21,397	11,326	37,693	28,845	1,037	947	13,968	0.8325	Abroad
June 1981....	892	r543	335	r833	r4,740	1,412	1,039	r2,998	r1,220	0.8325	United States
June 1981....	5,796	r10,488	21,732	r12,159	r42,433	30,257	2,076	r3,945	r15,188	0.8325	Worldwide
July 1981....	1,026	r563	329	r816	r4,798	1,467	1,193	r3,243	r1,257	0.8100	United States
Aug. 1981....	737	567	326	774	4,781	1,408	1,542	3,710	927	0.8310	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473
04/01/81	1,458	865	593	1,471	2,064	24,024	24,711	-687	-1,398	-2,085	-94	73	-21	.8450
04/08/81	1,262	709	553	1,266	1,819	25,191	25,874	-683	-1,153	-1,836	-130	113	-17	.8436
04/15/81	1,423	853	570	1,220	1,790	25,949	26,600	-651	-1,084	-1,735	-81	136	55	.8350
04/22/81	1,594	1,027	567	1,150	1,717	25,501	26,163	-662	-1,085	-1,747	-95	65	-30	.8373
04/29/81	1,252	669	583	1,169	1,752	25,913	26,667	-754	-1,112	-1,866	-171	57	-114	.8356
05/06/81	1,376	736	640	1,171	1,811	26,314	27,041	-727	-1,018	-1,745	-87	153	66	.8335
05/13/81	1,372	793	579	1,207	1,786	25,918	26,613	-695	-1,075	-1,770	-116	132	16	.8323
05/20/81	1,542	965	577	1,154	1,731	27,006	27,682	-676	-969	-1,645	-99	185	86	.8324
05/27/81	1,188	562	626	1,033	1,659	26,203	26,617	-414	-867	-1,281	212	166	378	.8319
06/03/81	1,402	767	635	1,070	1,705	27,199	27,970	-771	-952	-1,723	-136	118	-18	.8278
06/10/81	1,459	868	591	1,015	1,606	27,935	28,561	-626	-916	-1,542	-35	99	64	.8306
06/17/81	1,526	878	648	925	1,573	25,202	25,896	-694	-849	-1,543	-46	76	30	.8297
06/24/81	1,422	844	578	1,088	1,666	27,192	27,852	-660	-998	-1,658	-82	90	8	.8332
07/01/81	1,095	486	609	1,307	1,916	26,046	26,853	-807	-1,155	-1,962	-198	152	-46	.8311
07/08/81	1,371	816	555	1,275	1,830	26,254	26,935	-681	-1,113	-1,794	-126	162	36	.8294
07/15/81	1,454	946	508	1,338	1,846	26,115	26,694	-579	-1,139	-1,718	-71	199	128	.8301
07/22/81	1,830	1,315	515	1,245	1,760	27,699	28,380	-681	-1,080	-1,761	-166	165	-1	.8238
07/29/81	2,124	1,539	585	1,092	1,677	28,566	29,293	-727	-987	-1,714	-142	105	-37	.8146
08/05/81	1,476	904	572	1,067	1,639	29,266	30,024	-758	-925	-1,683	-186	142	-44	.8076
08/12/81	1,788	1,253	535	1,203	1,738	29,774	30,593	-819	-987	-1,806	-284	216	-68	.8119
08/19/81	1,199	957	242	870	1,112	32,150	32,454	-304	-836	-1,140	-62	34	-28	.8251
08/26/81	961	782	179	980	1,159	31,541	31,720	-179	-905	-1,084	0	75	75	.8236

See footootes following Table FCF-IX-3.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Mar.....	(1) Demand/spot.....	1,206	1,171	35	2,840	2,501	339	374
	(2) 3 days-1 month.....	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3) Over 1 month-3 months.....	934	820	14	9,001	9,218	-217	-203
	(4) Over 3 months-6 months.....	516	326	190	7,609	7,841	-232	-42
	(5) Over 6 months-1 year.....	2,047	775	113	5,525	5,984	-459	-346
	(6) Over 1 year.....			1,159	1,139	1,496	-357	802
	(7) Total of all maturities.....	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8) Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,314	4,403	1,911	32,458	34,489	-2,031	-120
Apr.....	(1) Demand/spot.....	1,217	1,122	95	3,105	2,872	233	328
	(2) 3 days-1 month.....	1,627	1,180	447	5,874	6,549	-675	-228
	(3) Over 1 month-3 months.....	904	1,068	-164	10,608	11,087	-479	-643
	(4) Over 3 months-6 months.....	533	408	125	7,945	8,128	-183	-58
	(5) Over 6 months-1 year.....	2,031	726	190	4,200	5,075	-375	-185
	(6) Over 1 year.....			1,115	1,244	1,624	-380	735
	(7) Total of all maturities.....	6,312	4,504	1,808	33,476	35,335	-1,859	-51
	(8) Capital assets, liabilities..	185	235	-50	-	-	-	-50
	(9) Summary ((7) + (8)).....	6,497	4,739	1,758	33,476	35,335	-1,859	-101
May.....	(1) Demand/spot.....	1,194	1,205	-11	2,761	2,831	-70	-81
	(2) 3 days-1 month.....	1,763	1,397	366	9,267	9,362	-95	271
	(3) Over 1 month-3 months.....	577	928	-351	8,971	9,436	-465	-816
	(4) Over 3 months-6 months.....	695	386	309	7,680	7,932	-252	57
	(5) Over 6 months-1 year.....	2,110	751	175	4,774	5,108	-334	-159
	(6) Over 1 year.....			1,184	1,257	1,583	-326	858
	(7) Total of all maturities.....	6,339	4,667	1,672	34,710	36,252	-1,542	130
	(8) Capital assets, liabilities..	185	234	-49	-	-	-	-49
	(9) Summary ((7) + (8)).....	6,524	4,901	1,623	34,710	36,252	-1,542	81
June....	(1) Demand/spot.....	1,102	1,080	22	2,593	2,515	78	100
	(2) 3 days-1 month.....	1,542	1,465	77	7,052	7,622	-570	493
	(3) Over 1 month-3 months.....	770	766	4	10,191	10,298	-107	-103
	(4) Over 3 months-6 months.....	482	419	63	7,752	8,535	-783	-720
	(5) Over 6 months-1 year.....	2,298	780	202	4,703	4,888	-185	17
	(6) Over 1 year.....			1,316	1,526	1,665	-139	1,177
	(7) Total of all maturities.....	6,194	4,510	1,684	33,817	35,523	-1,706	-22
	(8) Capital assets, liabilities..	187	234	-47	-	-	-	-47
	(9) Summary ((7) + (8)).....	6,381	4,744	1,637	33,817	35,523	-1,706	-69
July....	(1) Demand/spot.....	1,492	1,273	219	2,614	2,789	-175	44
	(2) 3 days-1 month.....	1,474	1,642	-168	8,285	8,737	-452	-620
	(3) Over 1 month-3 months.....	999	1,006	-7	10,968	11,124	-156	-163
	(4) Over 3 months-6 months.....	571	369	202	9,184	9,849	-665	-463
	(5) Over 6 months-1 year.....	2,199	699	268	4,370	4,420	-50	218
	(6) Over 1 year.....			1,232	1,715	1,807	-92	1,140
	(7) Total of all maturities.....	6,735	4,989	1,746	37,136	38,726	-1,590	156
	(8) Capital assets, liabilities..	221	269	-48	-	-	-	-48
	(9) Summary ((7) + (8)).....	6,956	5,258	1,698	37,136	38,726	-1,590	108
Aug.	(1) Demand/spot.....	1,563	1,592	-29	3,056	3,144	-88	-117
	(2) 3 days-1 month.....	1,774	1,594	180	9,892	10,564	-672	-492
	(3) Over 1 month-3 months.....	547	727	-180	10,573	10,529	44	-136
	(4) Over 3 months-6 months.....	309	288	21	9,857	10,636	-779	-758
	(5) Over 6 months-1 year.....	1,677	581	143	4,023	4,012	11	154
	(6) Over 1 year.....			953	1,816	1,956	-140	813
	(7) Total of all maturities.....	5,870	4,782	1,088	39,217	40,841	-1,624	-536
	(8) Capital assets, liabilities..	139	127	12	-	-	-	12
	(9) Summary ((7) + (8)).....	6,009	4,909	1,100	39,217	40,841	-1,624	-524

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	r5,054	r14,343	r36,314	r18,036	r33,183	r25,847	1,241	r3,181	r14,385	4.9739	Abroad
Mar. 1981.....	193	479	677	308	1,801	990	3,924	5,422	-604	4.9738	United States
Mar. 1981.....	r5,247	r14,822	r36,991	r18,344	r34,984	r26,837	5,165	r8,603	r13,781	4.9738	Worldwide
Apr. 1981.....	188	476	748	354	1,915	1,036	3,501	5,226	-740	5.2530	United States
May 1981.....	r227	r892	r796	r395	1,925	r1,455	r4,334	r7,157	r-2,617	5.5625	United States
June 1981.....	r5,093	r16,266	r37,346	r18,725	r33,326	r25,352	1,593	r4,451	r12,564	5.7275	Abroad
June 1981.....	465	839	753	389	1,898	1,355	4,581	7,877	-2,763	5.7275	United States
June 1981.....	r5,558	r17,105	r38,099	r19,114	r35,224	r26,707	6,174	r12,328	r9,801	5.7275	Worldwide
July 1981.....	265	1,087	820	401	1,857	1,498	5,019	7,795	-2,820	5.8785	United States
Aug. 1981.....	191	1,051	904	361	1,957	1,452	5,152	8,284	-2,944	5.8725	United States

Table FCP-III-2. - Weekly Bank Positions

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260
04/01/81	1,888	1,735	153	4,210	4,363	69,583	70,254	-671	-3,808	-4,479	-518	402	-116	4.9550
04/08/81	2,017	1,768	249	4,371	4,620	71,777	72,688	-911	-4,105	-5,016	-662	266	-396	5.0385
04/15/81	2,175	1,673	502	4,720	5,222	73,113	74,089	-976	-4,558	-5,534	-474	162	-312	5.1555
04/22/81	1,797	1,674	123	4,648	4,771	72,006	72,851	-845	-4,393	-5,238	-722	255	-467	5.1305
04/29/81	1,934	1,604	330	4,852	5,182	73,786	74,955	-1,169	-4,508	-5,677	-839	344	-495	5.2305
05/06/81	1,765	1,734	31	4,380	4,411	77,895	78,621	-726	-4,255	-4,981	-695	125	-570	5.3298
05/13/81	2,632	1,736	896	4,573	5,469	78,503	80,211	-1,708	-4,619	-6,327	-812	-46	-858	5.5193
05/20/81	2,156	2,046	110	3,583	3,693	78,551	79,499	-948	-3,586	-4,534	-838	-3	-841	5.5225
05/27/81	1,819	1,972	-153	3,191	3,038	76,053	76,450	-397	-3,536	-3,933	-550	-345	-895	5.5313
06/03/81	1,794	1,986	-192	2,772	2,580	83,601	84,299	-698	-3,364	-4,062	-890	-592	-1,482	5.5880
06/10/81	2,017	1,957	60	3,092	3,152	80,503	81,249	-746	-2,932	-3,679	-686	160	-526	5.6325
06/17/81	1,935	1,759	176	3,451	3,627	80,469	81,242	-773	-3,167	-3,940	-597	284	-313	5.5900
06/24/81	1,760	1,554	206	3,052	3,258	86,450	87,151	-701	-3,085	-3,786	-495	-33	-528	5.6638
07/01/81	1,519	1,502	17	3,062	3,079	82,042	82,500	-458	-3,082	-3,540	-441	-20	-461	5.7385
07/08/81	1,535	1,252	283	2,343	2,626	87,756	83,813	-1,057	-2,128	-3,185	-774	215	-559	5.8275
07/15/81	1,485	1,247	238	3,024	3,262	87,426	88,546	-1,120	-2,774	-3,894	-882	250	-632	5.7175
07/22/81	1,391	1,282	109	3,316	3,425	81,974	82,690	-716	-2,992	-3,708	-607	324	-283	5.8125
07/29/81	1,689	1,269	420	3,698	4,118	82,285	83,220	-935	-3,591	-4,526	-515	107	-408	5.8338
08/05/81	2,148	1,309	839	3,524	4,363	82,681	83,248	-567	-3,358	-3,925	272	166	438	5.9800
08/12/81	1,951	1,832	119	3,990	4,109	85,391	85,080	311	-3,817	-3,506	430	173	603	5.9850
08/19/81	1,826	1,692	134	3,992	4,126	77,328	77,313	15	-3,653	-3,638	149	339	488	5.9363
08/26/81	1,909	1,283	626	4,081	4,707	77,961	78,258	-297	-3,924	-4,221	329	157	486	5.9000

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Mar.....	(1) Demand/spot.....	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month.....	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months.....	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.....	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year.....	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year.....	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities.....	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8)).....	33,505	29,653	3,852	106,512	110,968	-4,456	-604
Apr.....	(1) Demand/spot.....	12,109	10,397	1,712	21,317	20,458	859	2,571
	(2) 3 days-1 month.....	8,333	10,466	-2,133	28,921	30,396	-1,475	-3,608
	(3) Over 1 month-3 months.....	7,191	5,697	1,494	23,475	25,862	-2,387	-893
	(4) Over 3 months-6 months.....	2,917	1,875	1 042	24,829	24,946	-117	925
	(5) Over 6 months-1 year.....	2,234	700	1,534	8,288	9,458	-1,170	364
	(6) Over 1 year.....	3,935	3,011	924	6,953	7,638	-685	239
	(7) Total of all maturities.....	36,719	32,146	4,573	113,783	118,758	-4,975	-402
	(8) Capital assets, liabilities....	771	1,340	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	37,490	33,486	4,004	113,783	118,758	-4,975	-971
May.....	(1) Demand/spot.....	10,082	9,957	125	16,143	15,867	276	401
	(2) 3 days-1 month.....	9,380	8,898	482	22,193	22,557	-364	118
	(3) Over 1 month-3 months.....	5,620	5,908	-288	31,018	32,227	-1,209	-1,497
	(4) Over 3 months-6 months.....	3,401	2,894	507	25,154	25,480	-326	181
	(5) Over 6 months-1 year.....	2,148	986	1,162	7,779	8,594	-815	347
	(6) Over 1 year.....	4,432	3,610	822	8,996	9,606	-610	212
	(7) Total of all maturities.....	35,063	32,253	2,810	111,283	114,331	-3,048	-238
	(8) Capital assets, liabilities....	822	1,353	-531	-	-	-	-531
	(9) Summary ((7) + (8)).....	35,885	33,606	2,279	111,283	114,331	-3,048	-769
June....	(1) Demand/spot.....	8,712	8,933	-221	22,693	22,848	-155	-376
	(2) 3 days-1 month.....	8,891	8,823	68	24,302	24,179	123	191
	(3) Over 1 month-3 months.....	4,912	5,294	-382	34,096	35,025	-929	-1,311
	(4) Over 3 months-6 months.....	4,120	2,740	1,380	23,315	24,124	-809	571
	(5) Over 6 months-1 year.....	2,490	1,124	1,366	7,837	8,394	-557	809
	(6) Over 1 year.....	4,020	3,366	654	9,817	10,492	-675	-21
	(7) Total of all maturities.....	33,145	30,280	2,865	122,060	125,062	-3,002	-137
	(8) Capital assets, liabilities....	764	1,344	-580	-	-	-	-580
	(9) Summary ((7) + (8)).....	33,909	31,624	2,285	122,060	125,062	-3,002	-717
July....	(1) Demand/spot.....	8,677	10,115	-1,438	25,985	26,323	-338	-1,776
	(2) 3 days-1 month.....	7,643	7,893	-250	25,865	26,275	-410	-660
	(3) Over 1 month-3 months.....	6,056	5,075	981	30,709	31,369	-660	321
	(4) Over 3 months-6 months.....	4,248	2,329	1,919	21,396	23,241	-1,845	74
	(5) Over 6 months-1 year.....	2,013	1,076	937	8,785	8,965	-180	757
	(6) Over 1 year.....	4,971	3,668	1,303	10,215	9,956	259	1,562
	(7) Total of all maturities.....	33,608	30,156	3,452	122,955	126,129	-3,174	278
	(8) Capital assets, liabilities....	755	1,368	-613	-	-	-	-613
	(9) Summary ((7) + (8)).....	34,363	31,524	2,839	122,955	126,129	-3,174	-335
Aug.....	(1) Demand/spot.....	7,986	8,384	-398	19,429	19,324	105	-293
	(2) 3 days-1 month.....	9,172	9,907	-735	26,095	27,526	-1,431	-2,166
	(3) Over 1 month-3 months.....	6,437	4,595	1,842	32,237	33,361	-1,124	718
	(4) Over 3 months-6 months.....	3,422	1,644	1,778	18,785	20,493	-1,708	70
	(5) Over 6 months-1 year.....	1,798	879	919	7,860	7,681	179	1,098
	(6) Over 1 year.....	5,032	3,784	1,248	10,231	9,911	320	1,568
	(7) Total of all maturities.....	33,847	29,193	4,654	114,637	118,296	-3,659	995
	(8) Capital assets, liabilities....	853	1,479	-626	-	-	-	-626
	(9) Summary ((7) + (8)).....	34,700	30,672	4,028	114,637	118,296	-3,659	369

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	r6,163	r9,803	r18,817	r12,462	r24,319	r20,658	r2,972	r2,396	r6,952	2.1090	Abroad
Mar. 1981.....	974	1,460	885	1,050	3,363	2,653	7,034	4,424	2,669	2.1090	United States
Mar. 1981.....	r7,137	r11,263	r19,702	r13,512	r27,682	r23,311	r10,006	r6,820	r9,621	2.1090	Worldwide
Apr. 1981.....	932	r1,508	834	788	3,384	r2,683	7,580	5,491	r2,260	2.7135	United States
May 1981.....	r758	r689	851	r799	3,350	r2,668	7,137	5,702	r2,238	2.3315	United States
June 1981.....	7,952	11,112	19,140	14,582	25,902	22,095	3,490	2,541	6,154	2.3955	Abroad
June 1981.....	1,132	735	970	785	3,054	2,744	6,823	6,158	1,557	2.3955	United States
June 1981.....	9,084	11,847	20,110	15,367	28,956	24,839	10,313	8,699	7,711	2.3955	Worldwide
July 1981.....	r851	r888	1,046	697	r3,066	r2,869	r8,146	r5,899	r2,756	2.4755	United States
Aug. 1981.....	936	968	977	499	3,193	2,838	9,156	6,281	3,676	2.4568	

Table FCP-IV-2 - Weekly Bank Positions 11.

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	1,584	1,535	49	8,108	8,157	108,860	109,342	-482	-6,987	-7,469	-433	1,121	688	2.1405
03/11/81	1,697	1,517	180	8,845	9,025	111,595	112,110	-515	-7,644	-8,159	-335	1,201	866	2.1140
03/18/81	1,671	1,617	54	9,348	9,402	112,345	112,506	-161	-7,971	-8,132	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,713	8,890	108,090	108,990	-900	-7,640	-8,540	-723	1,073	350	2.0870
04/01/81	1,707	1,642	65	8,889	8,954	108,858	109,388	-530	-7,092	-7,622	-465	1,797	1,332	2.0980
04/08/81	1,590	1,799	-209	8,668	8,459	112,697	112,879	-182	-7,319	-7,501	-391	1,349	958	2.1365
04/15/81	1,714	1,568	146	8,610	8,756	112,814	113,657	-843	-7,404	-8,247	-697	1,206	509	2.1848
04/22/81	1,510	1,485	25	8,840	8,865	115,420	116,402	-982	-7,480	-8,462	-957	1,360	403	2.1668
04/29/81	1,717	1,537	180	8,792	8,972	117,274	118,284	-1,010	-7,783	-8,793	-830	1,009	179	2.2073
05/06/81	1,588	1,480	108	8,869	8,977	118,162	119,199	-1,037	-7,998	-9,035	-929	871	-58	2.2577
05/13/81	1,593	1,501	92	9,054	9,146	121,181	121,933	-752	-7,936	-8,688	-660	1,118	458	2.2929
05/20/81	1,510	1,309	201	8,795	8,996	126,536	127,093	-557	-7,416	-7,973	-356	1,379	1,023	2.3905
05/27/81	1,416	1,212	204	9,044	9,248	116,939	117,824	-885	-7,930	-8,815	-681	1,114	433	2.3315
06/03/81	1,490	1,382	108	9,752	9,860	128,695	129,205	-510	-8,552	-9,062	-402	1,200	798	2.3725
06/10/81	1,364	1,208	156	9,860	10,016	127,496	128,157	-661	-8,318	-8,979	-505	1,542	1,037	2.3773
06/17/81	1,232	1,225	7	9,956	9,963	140,735	141,135	-400	-8,765	-9,165	-393	1,191	798	2.3480
06/24/81	1,435	1,141	294	10,631	10,925	130,075	130,887	-812	-9,683	-10,495	518	948	430	2.3670
07/01/81	1,631	1,035	596	11,000	11,596	128,618	129,576	-958	-10,010	-10,968	-362	990	628	2.4100
07/08/81	1,522	1,119	403	10,837	11,240	134,257	134,972	-715	-9,993	-10,708	-312	844	532	2.4670
07/15/81	1,561	1,069	492	11,011	11,503	140,054	140,312	-258	-9,652	-9,910	234	1,359	1,593	2.4100
07/22/81	1,816	1,213	603	10,358	10,961	142,786	143,287	-501	-9,235	-9,736	102	1,123	1,225	2.4405
07/29/81	1,927	1,385	542	10,830	11,372	144,589	144,847	-258	-9,458	-9,716	284	1,372	1,656	2.4635
08/05/81	1,912	1,274	638	9,563	10,201	144,575	145,101	-526	-8,207	-8,733	112	1,356	1,468	2.5090
08/12/81	2,058	1,300	758	8,809	9,567	145,224	146,255	-1,031	-7,722	-8,753	-273	1,087	814	2.5095
08/19/81	2,129	1,234	895	8,493	9,388	142,427	143,174	-747	-7,014	-7,761	148	1,479	1,627	2.4870
08/26/81	2,075	1,271	804	9,153	9,957	137,582	138,625	-1,043	-7,864	-8,907	-239	1,289	1,050	2.4690

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP IV-3. Consolidated Monthly Bank Positions 5/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Mar.....	(1) Demand/spot.....	10,880	14,122	-3,242	43,129	42,980	149	-3,093
	(2) 3 days-1 month.....	21,474	20,814	612	41,055	42,592	-1,537	-925
	(3) Over 1 months-3 months.....	19,214	15,137	4,077	52,766	54,981	-2,215	1,862
	(4) Over 3 months-6 months.....	9,413	7,459	1,954	50,649	53,568	-2,919	-965
	(5) Over 6 months-1 year.....	5,034	3,521	1,513	17,674	18,453	-779	734
	(6) Over 1 year.....	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.....	76,521	67,373	9,148	209,341	217,072	r-7,731	1,417
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).....	77,795	69,842	7,953	209,341	217,072	r-7,731	222
Apr.....	(1) Demand/spot.....	9,196	12,093	-2,897	40,485	41,450	-965	3,862
	(2) 3 days-1 month.....	20,550	21,178	-628	51,657	53,993	-2,336	-2,964
	(3) Over 1 months- 3months.....	20,212	15,294	4,918	54,493	55,636	-1,143	3,775
	(4) Over 3 months-6 months.....	8,518	6,663	1,855	50,860	53,624	-2,764	-909
	(5) Over 6 months-1 year.....	5,037	3,482	1,550	16,810	18,040	-1,230	320
	(6) Over 1 year.....	10,705	6,256	4,449	4,659	5,274	-615	3,834
	(7) Total of all maturities.....	74,213	64,966	9,247	218,964	228,017	-9,053	194
	(8) Capital assets, liabilities.....	1,267	2,509	-1,242	-	-	-	-1,242
	(9) Summary ((7)) + (8)).....	75,480	67,475	8,005	218,964	228,017	-9,053	-1,048
May.....	(1) Demand/spot.....	10,328	13,101	-2,773	47,962	47,355	607	-2,166
	(2) 3 days-1 month.....	23,911	22,087	1,824	46,659	48,766	-2,107	-283
	(3) Over 1 month-3 months.....	16,858	15,459	1,399	58,464	61,326	-2,862	-1,463
	(4) Over 3 months-6 months.....	8,457	6,145	2,312	49,321	51,027	-1,706	606
	(5) Over 6 months-1 year.....	4,812	3,625	1,187	17,701	18,625	-924	263
	(6) Over 1 year.....	10,893	5,962	4,931	4,120	4,648	-528	4,403
	(7) Total of all maturities.....	75,259	66,379	8,880	224,227	231,747	-7,520	1,360
	(8) Capital assets, liabilities.....	1,287	2,568	-1,281	-	-	-	-1,281
	(9) Summary ((7) + (8)).....	76,546	68,947	7,599	224,227	231,747	-7,520	79
June.....	(1) Demand/spot.....	11,458	14,444	-2,986	46,588	47,207	-619	-3,605
	(2) 3 days-1 month.....	20,263	18,255	2,008	45,203	46,788	-1,585	423
	(3) Over 1 month-3 months.....	19,696	15,475	4,221	60,864	64,390	-3,526	695
	(4) Over 3 months-6 months.....	8,860	6,517	2,343	50,992	53,547	-2,555	-212
	(5) Over 6 months-1 year.....	4,700	3,450	1,250	19,965	21,908	-1,943	-693
	(6) Over 1 year.....	11,278	6,489	4,789	3,840	4,545	-705	4,084
	(7) Total of all maturities.....	76,255	64,630	11,625	227,452	238,385	-10,933	692
	(8) Capital assets, liabilities.....	1,382	2,935	-1,553	-	-	-	-1,553
	(9) Summary ((7) + (8)).....	77,637	67,565	10,072	227,452	238,385	-10,933	-861
July.....	(1) Demand/spot.....	11,782	14,505	-2,723	54,150	55,140	-990	-3,713
	(2) 3 days-1 month.....	22,436	21,259	1,177	50,047	52,776	-2,729	-1,552
	(3) Over 1 month-3 months.....	19,157	14,907	4,250	61,964	63,975	-2,011	2,239
	(4) Over 3 months-6 months.....	9,021	6,517	2,504	56,125	57,687	-1,562	942
	(5) Over 6 months-1 year.....	4,693	3,148	1,545	22,295	24,645	-2,350	-805
	(6) Over 1 year.....	11,138	6,709	4,429	4,702	5,066	-364	4,065
	(7) Total of all maturities.....	78,227	67,045	11,182	249,283	259,289	-10,006	1,176
	(8) Capital assets, liabilities.....	1,374	2,988	-1,614	-	-	-	-1,614
	(9) Summary ((7) + (8)).....	79,601	70,033	9,569	249,283	259,289	-10,006	-438
Aug.....	(1) Demand/spot.....	14,173	17,559	-3,386	45,598	44,927	671	-2,715
	(2) 3 days-1 month.....	22,712	20,949	1,763	52,493	56,006	-3,513	-1,750
	(3) Over 1 month- 3 months.....	16,979	14,838	2,141	61,615	63,564	-1,949	192
	(4) Over 3 months-6 months.....	9,264	6,627	2,637	57,385	58,686	-1,301	1,336
	(5) Over 6 months-1 year.....	4,212	2,451	1,761	24,043	25,308	-1,265	496
	(6) Over 1 year.....	11,327	6,369	4,958	4,723	5,432	-709	4,249
	(7) Total of all maturities.....	78,667	68,793	9,874	245,857	253,923	-8,066	1,808
	(8) Capital assets, liabilities.....	1,379	3,027	-1,648	-	-	-	-1,648
	(9) Summary ((7) + (8)).....	80,046	71,820	8,226	245,857	253,923	-8,066	160

See footnotes following Table FCP-IX-1.

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981....	n.a.	n.a.	5,499,767	2,240,531	3,985,320	3,669,121	309,135	297,161	2,404,592	1,050.00	Abroad
Mar. 1981....	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar. 1981....	807,304	2,013,633	5,548,719	2,267,332	4,059,914	3,674,948	450,533	443,070	2,467,487	1,050.00	Worldwide
Apr. 1981....	n.a.	n.a.	48,378	28,951	73,711	5,991	128,016	194,032	3,082	1,099.00	United States
May 1981....	n.a.	n.a.	r45,104	r35,118	r69,797	r5,638	121,992	190,939	r-288	1,158.50	United States
June 1981....	n.a.	n.a.	5,868,970	2,746,893	4,441,732	3,668,568	229,653	342,074	2,275,969	1,191.50	Abroad
June 1981....	n.a.	n.a.	58,922	28,734	69,368	11,612	121,803	177,964	25,487	1,191.50	United States
June 1981....	873,137	2,386,284	5,927,892	2,775,627	4,511,100	3,680,180	351,456	520,038	2,301,456	1,191.50	Worldwide
July 1981....	n.a.	n.a.	71,277	36,801	104,489	17,151	116,198	176,385	52,484	1,227.75	United States
Aug. 1981....	n.a.	n.a.	77,996	36,302	116,290	18,795	92,438	246,552	-44,781	1,222.00	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75
04/01/81	38,445	34,748	3,697	73,517	77,214	3,006,234	3,139,539	-133,305	93,790	-39,515	-129,608	167,307	37,699	1,048.00
04/08/81	34,838	30,084	4,754	84,479	89,233	3,221,636	3,375,631	-153,995	101,237	-52,758	-149,241	185,716	36,475	1,062.00
04/15/81	41,339	46,897	-5,558	157,126	151,568	3,719,734	3,853,086	-133,352	37,892	-95,460	-138,910	195,018	56,108	1,081.00
04/22/81	59,822	46,971	12,851	123,812	136,663	3,164,367	3,326,615	-162,248	71,938	-90,310	-149,397	195,750	46,353	1,079.50
04/29/81	44,581	49,202	-4,621	157,379	152,758	3,013,544	3,198,823	-185,279	7,554	-177,725	-189,900	164,933	-24,967	1,098.00
05/06/81	44,166	35,829	8,337	91,956	100,293	2,642,060	2,792,790	-150,730	99,184	-51,546	-142,393	191,140	48,747	1,124.50
05/13/81	n.a.	n.a.	3,654	-72,518	-68,864	3,010,243	3,174,286	-164,043	146,901	-17,142	-160,389	74,383	-86,006	1,141.00
05/20/81	42,000	100,332	-58,332	-54,931	-113,263	3,038,476	3,187,752	-149,276	116,484	-32,792	-207,608	61,553	-146,055	1,141.75
05/27/81	55,438	37,474	17,964	-79,793	-61,829	2,985,355	3,187,061	-201,706	145,455	-56,251	-183,742	65,662	-118,080	1,155.50
06/03/81	44,386	28,204	16,182	-45,339	-29,157	3,003,530	3,194,035	-190,505	118,397	-72,108	-174,323	73,058	-101,265	1,174.50
06/10/81	65,386	26,028	39,358	66,107	105,465	2,784,053	3,009,467	-225,414	32,945	-192,469	-186,056	99,052	-87,004	1,182.75
06/17/81	43,870	33,456	10,414	-27,041	-16,627	3,018,715	3,218,216	-199,501	123,688	-75,813	-189,087	96,647	-92,440	1,169.50
06/24/81	49,443	36,657	12,786	-9,046	3,740	3,192,571	3,375,703	-183,132	135,608	-47,524	-170,346	126,562	-43,784	1,181.50
07/01/81	54,186	30,557	23,629	40,488	64,117	2,940,367	3,173,906	-233,539	34,682	-198,857	-209,910	75,170	-134,740	1,198.50
07/08/81	52,100	32,715	19,385	132,458	151,843	3,132,794	3,363,323	-230,529	85,314	-145,215	-211,144	217,772	6,628	1,124.50
07/15/81	43,671	26,647	17,024	51,162	68,186	2,940,149	3,126,229	-186,080	176,990	-9,090	-169,056	228,152	59,096	1,197.00
07/22/81	45,795	35,013	10,782	106,200	116,982	2,985,922	3,194,130	-208,208	88,356	-119,852	-197,426	194,556	-2,870	1,214.50
07/29/81	43,444	31,119	12,325	99,518	111,843	3,315,638	3,488,647	-173,009	107,142	-65,867	-160,684	206,660	45,976	1,221.50
08/05/81	52,744	29,176	23,568	170,192	193,760	3,457,324	3,686,426	-229,102	44,021	-185,081	-205,534	214,213	8,679	1,246.00
08/12/81	50,951	32,015	18,936	161,180	180,116	3,612,546	3,820,679	-208,133	59,961	-148,172	-189,197	221,141	31,944	1,245.00
08/19/81	43,116	39,893	3,223	174,078	177,301	3,722,482	3,924,772	-202,290	47,060	-155,230	-199,067	221,138	22,071	1,236.00
08/26/81	55,285	32,093	23,192	171,671	194,863	3,825,699	4,080,749	-255,050	39,576	-215,474	-231,858	211,247	-20,611	1,232.25

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	316,378	485,719	979,405	742,544	726,029	548,826	33,063	38,939	238,847	211.48	Abroad
Mar. 1981.....	44,968	14,777	39,960	17,377	154,943	38,357	271,509	330,355	110,514	211.48	United States
Mar. 1981.....	361,346	500,496	1,019,365	759,921	880,972	587,183	304,572	369,294	349,361	211.48	Worldwide
Apr. 1981.....	42,290	10,640	39,792	22,281	144,524	37,032	294,802	291,684	159,765	216.05	United States
May 1981.....	56,533	9,292	r47,234	r22,604	129,779	r37,182	300,478	309,440	r155,506	223.50	United States
June 1981.....	382,413	471,197	800,490	590,957	683,841	609,345	51,291	28,294	218,242	227.65	Abroad
June 1981.....	67,242	15,458	42,482	22,708	210,280	52,161	300,517	346,093	184,101	227.65	United States
June 1981.....	449,655	486,655	842,972	613,665	894,121	661,506	351,808	374,387	402,343	227.65	Worldwide
July 1981.....	79,471	10,700	37,574	21,962	147,398	51,113	503,733	718,258	-33,857	240.40	United States
Aug. 1981.....	92,519	18,134	47,267	19,870	181,787	52,011	365,100	389,829	206,829	231.70	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60
04/01/81	68,653	40,701	27,952	564,848	592,800	5,462,807	5,487,054	-24,247	-536,081	-560,328	3,705	28,767	32,472	212.75
04/08/81	59,955	38,655	21,300	619,882	641,182	5,423,537	5,459,057	-35,520	-596,360	-631,880	-14,220	23,522	9,302	213.60
04/15/81	63,888	37,372	26,516	620,718	647,234	5,452,009	5,497,149	-45,140	-599,718	-644,858	-18,624	21,000	2,376	216.65
04/22/81	57,442	37,750	19,692	610,743	630,435	5,606,203	5,642,573	-36,370	-585,261	-621,631	-16,678	25,482	8,804	217.15
04/29/81	64,166	36,445	27,721	620,742	648,463	6,018,325	6,054,945	-36,620	-592,769	-629,389	-8,899	27,973	19,074	214.55
05/06/81	70,693	43,967	26,726	632,118	658,844	6,065,681	6,100,463	-34,782	-602,219	-637,001	-8,056	29,899	21,843	216.85
05/13/81	66,639	45,524	21,115	585,437	606,552	5,874,910	5,929,073	-54,163	-569,492	-623,655	-33,048	15,945	-17,103	220.54
05/20/81	66,346	39,304	27,042	636,537	663,579	6,122,297	6,172,804	-50,507	-615,908	-666,415	-23,465	20,629	-2,836	219.80
05/27/81	70,836	37,547	33,289	652,556	685,845	6,094,006	6,124,218	-30,212	-629,744	-659,956	3,077	22,812	25,889	224.28
06/03/81	66,173	40,051	26,122	623,845	649,967	6,323,894	6,354,835	-30,941	-591,046	-621,987	-4,819	32,799	27,980	224.30
06/10/81	57,293	40,056	17,237	680,633	697,870	6,596,415	6,629,910	-33,495	-654,751	-688,246	-16,258	25,882	9,624	225.75
06/17/81	64,874	37,255	27,619	661,119	688,738	6,426,133	6,460,224	-34,091	-618,500	-652,591	-6,472	42,619	36,147	220.90
06/24/81	59,758	36,527	23,231	646,838	670,069	6,436,006	6,450,774	-14,768	-626,121	-640,889	8,463	20,717	29,180	223.40
07/01/81	60,369	39,584	20,785	663,008	683,793	6,613,222	6,656,522	-43,300	-657,856	-701,156	-22,515	5,152	-17,363	227.55
07/08/81	62,658	37,802	24,856	672,713	697,569	6,720,490	6,740,351	-19,861	-670,891	-690,752	4,995	1,822	6,817	229.43
07/15/81	73,367	56,420	16,947	678,259	695,206	7,087,075	7,093,557	-6,482	-657,011	-663,493	10,465	21,248	31,713	231.00
07/22/81	69,256	41,177	28,079	682,312	710,391	7,157,736	7,181,148	-23,412	-677,148	-700,560	4,667	5,164	9,831	234.85
07/29/81	62,261	43,223	19,038	645,876	664,914	7,525,608	7,563,088	-37,480	-627,188	-664,668	-18,442	18,688	246	238.15
08/05/81	65,387	44,172	21,215	701,177	722,392	7,344,322	7,385,386	-41,064	-680,501	-721,565	-19,849	20,676	827	240.33
08/12/81	67,413	44,952	22,461	731,201	753,662	7,503,163	7,530,610	-27,447	-707,362	-734,809	-4,986	23,839	18,853	230.30
08/19/81	63,389	48,370	15,019	751,139	766,158	7,622,359	7,640,094	-17,735	-732,586	-750,321	-2,716	18,553	15,837	230.10
08/26/81	63,392	46,301	17,091	705,457	722,548	7,547,538	7,573,021	25,483	-689,587	-715,070	-8,392	15,870	7,478	229.93

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Mar....	(1) Demand/spot.....	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month.....	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months.....	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.....	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year.....	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year.....	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities.....	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8)).....	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296
Apr....	(1) Demand/spot.....	500,182	759,700	-259,518	961,770	960,786	984	-258,534
	(2) 3 days-1 month.....	993,353	664,217	329,136	2,604,598	3,041,558	-436,960	-107,824
	(3) Over 1 month-3 months.....	932,491	513,879	418,612	3,413,159	3,488,370	-75,211	343,401
	(4) Over 3 months-6 months.....	272,822	185,640	87,182	2,427,313	2,495,427	-68,114	19,068
	(5) Over 6 months-1 year.....	60,660	28,129	32,531	624,628	664,691	-40,063	-7,532
	(6) Over 1 year.....	147,396	105,075	42,321	221,631	222,271	-640	41,681
	(7) Total of all maturities.....	2,906,904	2,256,640	650,264	10,253,099	10,873,103	-620,004	30,260
	(8) Capital assets, liabilities....	48,595	46,845	1,750	-	-	-	1,750
	(9) Summary ((7) + (8)).....	2,955,499	2,303,485	652,014	10,253,099	10,873,103	-620,004	32,010
May.....	(1) Demand/spot.....	566,446	705,991	-139,545	1,307,512	1,311,901	-4,389	-143,934
	(2) 3 days-1 month.....	934,126	581,170	352,956	3,188,516	3,576,072	-387,556	-34,600
	(3) Over 1 month-3 months.....	993,824	731,528	262,296	3,100,747	3,236,328	-135,581	126,715
	(4) Over 3 months-6 months.....	289,200	176,972	112,228	2,600,414	2,710,916	-110,502	1,726
	(5) Over 6 months-1 year.....	66,711	35,895	30,816	631,154	640,358	-9,204	21,612
	(6) Over 1 year.....	162,986	109,340	53,646	242,016	257,593	-15,577	38,069
	(7) Total of all maturities.....	3,013,293	2,340,896	672,397	11,070,359	11,733,168	-662,809	9,588
	(8) Capital assets, liabilities....	51,249	49,124	2,125	-	-	-	2,125
	(9) Summary ((7) + (8)).....	3,064,542	2,390,020	674,522	11,070,359	11,733,168	-662,809	11,713
June....	(1) Demand/spot.....	504,662	725,920	-221,258	1,818,653	1,729,167	89,486	-131,772
	(2) 3 days-1 month.....	962,488	750,293	212,195	2,719,395	3,148,775	-429,380	-217,185
	(3) Over 1 month-3 months.....	1,011,730	631,541	380,189	3,458,324	3,563,012	-104,688	275,501
	(4) Over 3 months-6 months.....	312,425	155,071	157,354	2,805,219	2,863,392	-58,173	99,181
	(5) Over 6 months-1 year.....	71,482	39,915	31,567	784,885	853,759	-68,874	-37,307
	(6) Over 1 year.....	165,934	116,906	49,028	269,680	279,681	-10,001	39,027
	(7) Total of all maturities.....	3,028,721	2,419,646	609,075	11,856,156	12,437,786	-581,630	27,445
	(8) Capital assets, liabilities....	52,546	50,919	1,627	-	-	-	1,627
	(9) Summary ((7) + (8)).....	3,081,267	2,470,565	610,702	11,856,156	12,437,786	-581,630	29,072
July....	(1) Demand/spot.....	433,797	674,350	-240,553	1,522,489	1,546,160	-23,671	-264,224
	(2) 3 days-1 month.....	953,589	798,544	155,045	2,859,214	3,166,855	-307,641	-152,596
	(3) Over 1 month-3 months.....	1,133,191	632,671	500,520	4,393,445	4,515,431	-121,986	378,534
	(4) Over 3 months-6 months.....	365,801	181,127	184,674	2,837,587	2,971,881	-134,294	50,380
	(5) Over 6 months-1 year.....	73,310	38,962	34,348	817,070	906,206	-89,136	-54,788
	(6) Over 1 year.....	189,433	121,239	68,194	393,172	407,961	-14,789	53,405
	(7) Total of all maturities.....	3,149,121	2,446,893	702,228	12,822,977	13,514,494	-691,517	10,711
	(8) Capital assets, liabilities....	54,846	52,131	2,715	-	-	-	2,715
	(9) Summary ((7) + (8)).....	3,203,967	2,499,024	704,943	12,822,977	13,514,494	-691,517	13,426
Aug.....	(1) Demand/spot.....	565,523	751,344	-185,821	2,024,356	2,107,252	-82,896	-268,717
	(2) 3 days-1 month.....	982,142	743,396	238,746	3,542,602	3,803,019	-260,417	-21,671
	(3) Over 1 month-3 months.....	1,206,883	768,332	438,551	4,159,084	4,346,820	-187,736	250,815
	(4) Over 3 months-6 months.....	339,603	159,039	180,564	3,108,904	3,270,623	-161,719	18,845
	(5) Over 6 months-1 year.....	82,528	49,784	32,744	813,178	837,156	-23,978	8,766
	(6) Over 1 year.....	189,125	133,848	55,277	376,576	390,597	-14,021	41,256
	(7) Total of all maturities.....	3,365,804	2,605,743	760,061	14,024,700	14,755,467	-730,767	29,294
	(8) Capital assets, liabilities....	48,982	53,639	-4,657	-	-	-	-4,657
	(9) Summary ((7) + (8)).....	3,414,786	2,659,382	755,404	14,024,700	14,755,467	-730,767	24,637

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1 - Nonbanking Firms' Positions

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	1,493	1,039	1,864	894	3,654	3,378	1,080	562	2,218	1.9265	Abroad
Mar. 1981.....	212	337	39	168	323	r1,436	1,414	901	r-854	1.9265	United States
Mar. 1981.....	1,705	1,376	1,903	1,062	3,977	r4,814	2,494	1,463	r1,364	1.9265	Worldwide
Apr. 1981.....	219	357	49	127	316	r1,426	1,716	1,484	r-1,094	2.0220	United States
May 1981.....	217	337	45	132	279	r1,445	r3,475	1,493	r609	2.0760	United States
June 1981.....	1,830	1,313	2,136	1,249	3,555	3,557	989	663	1,728	2.0565	Abroad
June 1981.....	227	343	109	148	222	r1,538	1,790	1,461	r-1,142	2.0565	United States
June 1981.....	2,057	1,656	2,245	1,397	3,777	r5,095	2,779	2,124	r586	2.0565	Worldwide
July 1981.....	191	339	110	155	213	r1,508	2,621	1,790	r-657	2.1510	United States
Aug. 1981.....	235	385	116	132	211	1,506	2,625	1,742	-578	2.1545	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	1,149	1,165	-16	4,827	4,811	30,258	30,842	-584	-4,619	-5,203	-600	208	-392	1.9475
03/11/81	1,200	1,102	98	5,007	5,105	29,506	29,886	-380	-4,851	-5,231	-282	156	-126	1.9350
03/18/81	1,153	1,223	-70	5,093	5,023	30,690	31,077	-387	-4,860	-5,247	-457	233	-224	1.8570
03/25/81	1,160	1,171	-11	3,292	3,281	28,478	28,922	-444	-2,980	-3,424	-455	312	-143	1.9048
04/01/81	870	1,023	-153	4,712	4,559	28,719	29,052	-333	-4,521	-4,854	-486	191	-295	1.9140
04/08/81	949	1,037	-88	4,665	4,577	30,118	30,572	-454	-4,502	-4,956	-542	163	-379	1.9480
04/15/81	1,053	1,083	-30	4,632	4,602	29,299	29,872	-573	-4,518	-5,091	-603	114	-489	1.9933
04/22/81	949	1,061	-112	4,265	4,153	29,429	29,954	-525	-4,098	-4,623	-637	167	-470	1.9785
04/29/81	775	977	-202	4,489	4,287	29,729	30,220	-491	-4,457	-4,948	-693	32	-661	2.0170
05/06/81	787	949	-162	4,070	3,908	30,867	31,529	-662	-4,059	-4,721	-824	11	-813	2.0633
05/13/81	879	1,072	-193	4,270	4,077	29,900	30,439	-539	-4,165	-4,704	-732	105	-627	2.0720
05/20/81	952	1,114	-162	4,203	4,041	30,642	30,977	-335	-3,989	-4,324	-497	214	-283	2.0395
05/27/81	1,130	1,149	-19	4,223	4,204	28,242	28,627	-385	-4,086	-4,471	-404	137	-267	2.0775
06/03/81	914	1,018	-104	4,088	3,984	32,343	32,601	-258	-3,997	-4,255	-362	91	-271	2.1030
06/10/81	905	977	-72	4,063	3,991	32,533	32,937	-404	-3,955	-4,359	-476	108	-368	2.0935
06/17/81	949	945	4	4,206	4,210	31,557	32,091	-534	-4,070	-4,604	-530	136	-394	2.0470
06/24/81	954	968	-14	4,045	4,031	31,384	31,898	-514	-3,784	-4,298	-528	261	-267	2.0290
07/01/81	971	913	58	4,133	4,191	31,896	32,646	-750	-4,062	-4,812	-692	71	-621	2.0708
07/08/81	966	941	25	4,094	4,119	32,684	33,262	-578	-4,006	-4,584	-553	88	-465	2.1065
07/15/81	968	897	71	3,854	3,925	33,435	33,928	-493	-3,625	-4,118	-422	229	-193	2.0700
07/22/81	797	890	-93	3,741	3,648	33,006	33,456	-450	-3,490	-3,940	-543	251	-292	2.1040
07/29/81	871	887	-16	3,666	3,650	34,456	35,045	-589	-3,555	-4,144	-605	111	-494	2.1255
08/05/81	874	923	-49	3,765	3,716	37,088	37,668	-580	-3,374	-3,954	-629	391	-238	2.1743
08/12/81	909	919	-10	3,945	3,935	34,736	35,379	-643	-3,597	-4,240	-653	348	-305	2.1600
08/19/81	926	955	-29	3,709	3,680	33,661	34,336	-675	-3,289	-3,964	-704	420	-284	2.1590
08/26/81	1,191	1,084	107	3,654	3,761	36,393	36,982	-589	-3,124	-3,713	-482	530	48	2.1475

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions

(In millions of Swiss francs)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1981-Mar.....	(1)	Demand/spot.....	2,684	2,949	-265	12,174	12,061	113	-152
	(2)	3 days-1 month.....	6,571	6,191	380	13,395	14,731	-1,336	-956
	(3)	Over 1 month-3 months.....	7,259	5,569	1,690	15,072	16,805	-1,733	-43
	(4)	Over 3 months-6 months.....	6,711	4,726	1,985	12,158	13,619	-1,461	524
	(5)	Over 6 months-1 year.....	1,870	1,840	30	5,660	5,970	-310	-280
	(6)	Over 1 year.....	2,671	1,937	734	671	738	-67	667
	(7)	Total of all maturities.....	27,766	23,212	4,554	59,130	63,924	-4,794	r-240
	(8)	Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9)	Summary ((7) + (8)).....	28,245	23,937	4,308	59,130	63,924	-4,794	-486
Apr.....	(1)	Demand/spot.....	2,933	2,848	85	10,308	10,463	-155	-70
	(2)	3 days-1 month.....	6,018	6,402	-384	14,366	15,326	-960	-1,344
	(3)	Over 1 month-3 months.....	8,426	6,284	2,142	16,197	18,203	-2,006	136
	(4)	Over 3 months-6 months.....	5,720	4,227	1,493	12,626	13,883	-1,257	236
	(5)	Over 6 months-1 year.....	1,840	1,952	-112	5,146	5,130	16	-96
	(6)	Over 1 year.....	2,908	2,039	869	848	1,076	-228	641
	(7)	Total of all maturities.....	27,845	23,752	4,093	59,491	64,081	-4,590	r-497
	(8)	Capital assets, liabilities....	489	779	-290	-	-	-	-290
	(9)	Summary ((7) + (8)).....	28,334	24,531	3,803	59,491	64,081	-4,590	-787
May.....	(1)	Demand/spot.....	2,839	3,272	-433	9,654	9,523	131	-302
	(2)	3 days-1 month.....	7,327	7,114	213	14,752	16,339	-1,587	-1,374
	(3)	Over 1 month-3 months.....	8,151	6,196	1,955	15,261	17,229	-1,968	-13
	(4)	Over 3 months-6 months.....	5,437	3,791	1,646	12,392	13,056	-664	982
	(5)	Over 6 months-1 year.....	1,710	1,776	-66	4,600	4,775	-175	-241
	(6)	Over 1 year.....	2,958	2,149	809	882	1,031	-149	660
	(7)	Total of all maturities.....	28,422	24,298	4,124	57,541	61,953	-4,412	-288
	(8)	Capital assets, liabilities....	490	747	-257	-	-	-	-257
	(9)	Summary ((7) + (8)).....	28,912	25,045	3,867	57,541	61,953	-4,412	-545
June....	(1)	Demand/spot.....	2,541	2,850	-309	13,062	12,756	306	-3
	(2)	3 days-1 month.....	8,082	7,441	641	12,230	13,472	-1,242	-601
	(3)	Over 1 month-3 months.....	8,075	6,961	1,114	15,906	17,488	-1,582	-468
	(4)	Over 3 months-6 months.....	5,297	3,506	1,791	11,676	12,283	-607	1,184
	(5)	Over 6 months-1 year.....	1,918	1,840	78	4,734	5,542	-808	-730
	(6)	Over 1 year.....	2,826	2,120	706	1,081	1,305	-224	482
	(7)	Total of all maturities.....	28,739	24,718	4,021	58,689	62,846	-4,157	-136
	(8)	Capital assets, liabilities....	483	751	-268	-	-	-	-268
	(9)	Summary ((7) + (8)).....	29,222	25,469	3,753	58,689	62,846	-4,157	-404
July....	(1)	Demand/spot.....	2,650	3,059	-409	15,171	14,814	357	-52
	(2)	3 days-1 month.....	7,230	7,866	-636	12,448	14,153	-1,705	-2,341
	(3)	Over 1 month-3 months.....	8,042	6,448	1,594	18,389	19,989	-600	994
	(4)	Over 3 months-6 months.....	6,128	4,302	1,826	11,094	12,131	-1,037	789
	(5)	Over 6 months-1 year.....	2,040	1,690	350	4,824	5,326	-502	-152
	(6)	Over 1 year.....	2,869	2,209	660	1,265	1,555	-290	370
	(7)	Total of all maturities.....	28,959	25,574	3,385	63,191	66,968	-3,777	-392
	(8)	Capital assets, liabilities....	467	787	-320	-	-	-	-320
	(9)	Summary ((7) + (8)).....	29,426	26,361	3,065	63,191	66,968	-3,777	-712
Aug.....	(1)	Demand/spot.....	3,792	3,359	433	11,658	11,590	78	511
	(2)	3 days-1 month.....	7,526	8,516	-990	16,454	17,134	-680	-1,670
	(3)	Over 1 month-3 months.....	7,253	5,795	1,458	16,901	17,996	-1,195	263
	(4)	Over 3 months-6 months.....	5,965	4,503	1,462	10,298	11,324	-1,026	436
	(5)	Over 6 months-1 year.....	1,771	1,303	468	4,701	4,994	-293	185
	(6)	Over 1 year.....	2,903	2,240	663	1,184	1,565	-381	282
	(7)	Total of all maturities.....	29,210	25,716	3,494	61,096	64,583	-3,487	7
	(8)	Capital assets, liabilities....	519	778	-259	-	-	-	-259
	(9)	Summary ((7) + (8)).....	29,729	26,494	3,235	61,096	64,583	-3,487	-252

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Sterling pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	3,147	3,373	7,309	5,414	10,873	9,671	699	759	2,811	2.2371	Abroad
Mar. 1981.....	85	636	173	124	850	580	2,297	2,307	-242	2.2371	United States
Mar. 1981.....	3,232	4,009	7,482	5,538	11,723	10,251	2,996	3,066	2,569	2.2371	Worldwide
Apr. 1981.....	121	207	154	119	876	631	2,220	2,473	-57	2.1318	United States
May 1981.....	147	255	r154	r141	r882	r625	2,193	2,353	r2	2.0721	United States
June 1981.....	4,382	6,621	8,102	7,116	11,057	11,067	807	1,111	-1,567	1.9234	Abroad
June 1981.....	224	447	153	146	872	633	2,295	2,612	-294	1.9234	United States
June 1981.....	4,606	7,068	8,255	7,262	11,929	11,700	3,102	3,723	-1,861	1.9234	Worldwide
July 1981.....	260	728	150	153	859	663	2,619	r2,620	r-276	1.8379	United States
Aug. 1981.....	344	866	172	192	854	645	2,954	2,930	-309	1.8369	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Sterling pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650
04/01/81	302	178	124	541	665	20,538	20,709	-171	-547	-718	-47	-6	-53	2.2442
04/08/81	301	176	125	551	676	21,448	21,637	-189	-562	-751	-64	-11	-75	2.1920
04/15/81	323	178	145	479	624	21,623	21,909	-286	-572	-858	-141	-93	-234	2.1547
04/22/81	300	182	118	415	533	21,491	21,721	-230	-490	-720	-112	-75	-187	2.1848
04/29/81	289	169	120	443	563	21,144	21,557	-413	-512	-925	-293	-69	-362	2.1482
05/06/81	290	197	93	364	457	21,143	21,334	-191	-409	-600	-98	-45	-143	2.1173
05/13/81	316	207	109	392	501	21,489	21,715	-226	-400	-626	-117	-8	-125	2.0799
05/20/81	320	204	116	439	555	21,607	21,833	-226	-479	-705	-110	-40	-150	2.0899
05/27/81	309	200	109	373	482	20,240	20,452	-212	-406	-618	-103	-33	-136	2.0700
06/03/81	321	206	115	701	816	22,462	22,731	-269	-756	-1,025	-154	-55	-209	1.9936
06/10/81	328	198	130	856	986	22,679	22,919	-240	-901	-1,141	-110	-45	-155	1.9666
06/17/81	313	199	114	820	934	22,104	22,315	-211	-833	-1,044	-97	-13	-110	2.0000
06/24/81	345	199	146	894	1,040	22,890	23,105	-215	-858	-1,073	-69	36	-33	1.9716
07/01/81	366	243	123	900	1,023	23,625	23,816	-191	-969	-1,160	-68	-69	-137	1.8932
07/08/81	345	205	140	987	1,127	24,212	24,476	-264	-935	-1,199	-124	52	-72	1.8879
07/15/81	322	186	136	832	968	24,412	24,660	-248	-782	-1,030	-112	50	-62	1.8864
07/22/81	318	193	125	1,140	1,265	24,642	24,866	-224	-1,193	-1,417	-99	-53	-152	1.8574
07/29/81	291	225	66	1,362	1,428	25,139	25,374	-235	-1,378	-1,613	-169	-16	-185	1.8515
08/05/81	295	186	109	1,193	1,302	24,162	24,410	-248	-1,233	-1,481	-139	-40	-179	1.8064
08/12/81	336	185	151	1,200	1,351	23,852	24,112	-260	-1,238	-1,498	-109	-38	-147	1.8136
08/19/81	333	187	146	1,093	1,239	23,994	24,290	-296	-1,059	-1,355	-150	34	-116	1.9474
08/26/81	337	195	142	1,285	1,427	25,023	25,263	-240	-1,313	1,553	-98	-28	-126	1.8396

See footnotes following Table FCP-1X-3.

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3 - Consolidated Monthly Bank Positions -

(In millions of Sterling pounds)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
1981-Mar....	(1)	Demand/spot.....	3,251	2,994	257	5,256	5,342	-86	171
	(2)	3 days-1 month.....	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3)	Over 1 months-3 months.....	2,299	2,142	157	11,214	11,432	-218	-61
	(4)	Over 3 months-6 months.....	1,279	1,130	148	10,844	11,022	-178	-30
	(5)	Over 6 months-1 year.....	754	823	-69	4,489	4,560	-71	-140
	(6)	Over 1 year.....	1,763	335	1,428	1,023	1,212	-189	1,239
	(7)	Total of all maturities.....	12,194	11,327	867	41,566	42,595	-1,029	-162
	(8)	Capital assets, liabilities.....	632	539	93	-	-	-	93
	(9)	Summary ((7) + (8)).....	12,826	11,866	960	41,566	42,595	-1,029	-69
Apr....	(1)	Demand/spot.....	3,402	3,220	182	4,603	4,886	-283	-101
	(2)	3 days-1 month.....	2,456	3,444	-988	8,418	8,664	-246	-1,234
	(3)	Over 1 month-3 months.....	2,551	2,513	38	11,728	11,809	-81	-43
	(4)	Over 3 months-6 months.....	1,292	1,024	268	11,292	11,424	-132	136
	(5)	Over 6 months-1 year.....	792	848	-56	4,277	4,311	-34	-90
	(6)	Over 1 year.....	1,744	343	1,401	1,159	1,374	-215	1,186
	(7)	Total of all maturities.....	12,237	11,392	845	41,477	42,468	-991	-146
	(8)	Capital assets, liabilities.....	754	651	103	-	-	-	103
	(9)	Summary ((7) + (8)).....	12,991	12,043	948	41,477	42,468	-991	-43
May....	(1)	Demand/spot.....	3,437	3,107	330	3,563	3,578	-15	315
	(2)	3 days-1 month.....	3,164	3,933	-769	7,886	8,258	-372	-1,141
	(3)	Over 1 month-3 months.....	2,058	2,334	-276	11,981	12,070	-89	-365
	(4)	Over 3 months-6 months.....	1,349	1,172	177	11,581	11,896	-315	-138
	(5)	Over 6 months-1 year.....	710	808	-98	3,970	3,983	-13	-111
	(6)	Over 1 year.....	1,806	332	1,474	1,235	1,363	-128	1,346
	(7)	Total of all maturities.....	12,524	11,686	838	40,216	41,148	-932	-94
	(8)	Capital assets, liabilities.....	887	757	130	-	-	-	130
	(9)	Summary ((7) + (8)).....	13,411	12,443	968	40,216	41,148	-932	36
June....	(1)	Demand/spot.....	3,383	2,985	398	5,667	5,896	-229	169
	(2)	3 days-1 month.....	2,917	3,528	-611	8,226	8,353	-127	-738
	(3)	Over 1 month-3 months.....	2,400	2,372	28	12,811	13,143	-332	-304
	(4)	Over 3 months-6 months.....	1,090	1,086	4	11,559	11,965	-406	-402
	(5)	Over 6 months-1 year.....	820	891	-71	4,299	4,428	-129	-200
	(6)	Over 1 year.....	1,846	335	1,511	1,262	1,397	-135	1,376
	(7)	Total of all maturities.....	12,456	11,197	1,259	43,824	45,182	-1,358	-99
	(8)	Capital assets, liabilities.....	678	576	102	-	-	-	102
	(9)	Summary ((7) + (8)).....	13,134	11,773	1,361	43,824	45,182	-1,358	3
July....	(1)	Demand/spot.....	3,347	3,251	96	5,772	5,899	-127	-31
	(2)	3 days-1 month.....	2,803	3,435	-632	8,428	8,727	-299	-931
	(3)	Over 1 month-3 months.....	3,223	2,747	476	14,190	14,433	-243	233
	(4)	Over 3 months-6 months.....	1,305	1,139	166	12,116	12,739	-623	-457
	(5)	Over 6 months-1 year.....	798	834	-36	4,436	4,623	-187	-223
	(6)	Over 1 year.....	1,891	404	1,487	1,420	1,652	-232	1,255
	(7)	Total of all maturities.....	13,367	11,810	1,557	46,362	48,073	-1,711	-154
	(8)	Capital assets, liabilities.....	1,069	958	111	-	-	-	111
	(9)	Summary ((7) + (8)).....	14,436	12,768	1,668	46,362	48,073	-1,711	-43
Aug....	(1)	Demand/spot.....	3,956	3,240	716	6,123	6,151	-28	688
	(2)	3 days-1 month.....	3,424	4,225	-801	11,137	11,466	-329	-1,130
	(3)	Over 1 month-3 months.....	2,370	2,227	143	13,256	13,497	-241	-98
	(4)	Over 3 months-6 months.....	1,191	1,220	-29	11,956	12,415	-459	-488
	(5)	Over 6 months-1 year.....	752	803	-51	4,122	4,475	-353	-404
	(6)	Over 1 year.....	1,881	410	1,471	1,450	1,642	-192	1,279
	(7)	Total of all maturities.....	13,574	12,125	1,449	48,044	49,646	-1,602	-153
	(8)	Capital assets, liabilities.....	1,165	1,030	135	-	-	-	135
	(9)	Summary ((7) + (8)).....	14,739	13,155	1,584	48,044	49,646	-1,602	-18

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1981.....	11,106	5,030	15,648	21,951	19,020	27,230	3,507	3,986	-8,916	1.0000	Abroad
June 1981.....	9,397	5,033	15,094	20,865	19,552	19,452	3,807	3,776	-1,276	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
03/04/81.....	-10,381	12,196	1,815
03/11/81.....	-11,266	12,722	1,456
03/18/81.....	-11,674	13,622	1,948
03/25/81.....	-10,534	12,645	2,111
04/01/81.....	-11,402	13,257	1,855
04/08/81.....	-11,542	13,480	1,938
04/15/81.....	-11,278	13,231	1,953
04/22/81.....	-11,067	13,205	2,138
04/29/81.....	-11,437	13,638	2,201
05/06/81.....	-11,297	13,473	2,176
05/13/81.....	-10,398	12,731	2,333
05/20/81.....	-10,803	12,645	1,842
05/27/81.....	-10,882	12,979	2,097
06/03/81.....	-11,317	13,373	2,056
06/10/81.....	-12,346	14,004	1,658
06/17/81.....	-11,837	13,795	1,958
06/24/81.....	-11,976	14,038	2,062
07/01/81.....	-12,457	14,459	2,002
07/08/81.....	-12,567	14,506	1,939
07/15/81.....	-13,060	14,723	1,663
07/22/81.....	-12,267	14,499	2,232
07/29/81.....	-12,344	14,286	1,942
08/05/81.....	-12,818	14,330	1,512
08/12/81.....	-12,278	14,473	2,195
08/19/81.....	-11,508	13,182	1,674
08/26/81.....	-12,084	13,951	1,867

See footnotes following Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3 - Monthly Bank Foreign Office Positions

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Mar.....	(1) Demand/spot.....	37,269	59,033	-21,764	26,133	25,062	1,071	-20,693
	(2) 3 days-1 month.....	68,512	79,868	-11,356	43,699	38,933	4,765	-6,591
	(3) Over 1 month-3 months.....	78,400	79,357	-957	47,600	43,746	3,854	2,897
	(4) Over 3 months-6 months.....	53,340	45,133	8,207	43,231	40,386	2,845	11,052
	(5) Over 6 months-1 year.....	9,198	11,574	-2,376	16,137	15,721	416	-1,960
	(6) Over 1 year.....	21,943	5,872	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.....	268,662	280,837	-12,175	181,336	167,627	13,709	1,534
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8)).....	269,102	281,726	-12,624	181,336	167,627	13,709	1,085
Apr.....	(1) Demand/spot.....	36,375	54,108	-17,733	25,638	25,151	487	-17,246
	(2) 3 days-1 month.....	67,535	81,311	-13,776	43,489	37,964	5,525	-8,251
	(3) Over 1 month-3 months.....	83,644	84,497	-853	46,556	43,158	3,398	2,545
	(4) Over 3 months-6 months.....	53,394	45,053	8,341	42,423	40,364	2,059	10,400
	(5) Over 6 months-1 year.....	8,773	11,932	-3,159	14,285	13,465	820	-2,339
	(6) Over 1 year.....	21,392	5,865	15,527	4,880	4,039	841	16,368
	(7) Total of all maturities.....	271,113	282,766	-11,653	177,271	164,141	13,130	1,477
	(8) Capital assets, Liabilities...	440	940	-500	-	-	-	-500
	(9) Summary ((7) + (8)).....	r271,553	283,706	-12,153	177,271	164,141	13,130	977
May.....	(1) Demand/spot.....	39,699	52,357	-12,658	20,115	19,863	252	-12,406
	(2) 3 days-1 month.....	75,665	89,649	-13,984	40,005	35,243	4,762	-9,222
	(3) Over 1 month-3 months.....	78,964	80,784	-1,820	49,700	45,443	4,257	2,437
	(4) Over 3 months- 6 months.....	53,130	47,120	6,010	41,121	39,580	1,541	7,551
	(5) Over 6 months-1 year.....	8,827	12,721	-3,894	13,254	12,624	630	-3,264
	(6) Over 1 year.....	21,460	5,747	15,713	4,763	4,068	695	16,408
	(7) Total of all maturities.....	277,745	288,378	-10,633	168,958	156,821	12,137	1,504
	(8) Capital assets, liabilities...	460	1,012	-552	-	-	-	-552
	(9) Summary ((7) + (8)).....	278,205	289,390	-11,185	168,958	156,821	12,137	952
June.....	(1) Demand/spot.....	41,916	58,064	-16,148	23,137	22,714	423	-15,725
	(2) 3 days-1 month.....	72,771	88,801	-16,030	42,031	36,486	5,545	-10,485
	(3) Over 1 month-3 months.....	78,183	78,549	-366	48,128	44,372	3,756	3,390
	(4) Over 3 months-6 months.....	55,557	49,130	6,427	39,386	36,955	2,431	3,858
	(5) Over 6 months-1 year.....	9,461	11,179	-1,718	13,794	12,981	813	-905
	(6) Over 1 year.....	21,644	5,841	15,803	5,174	4,434	740	16,543
	(7) Total of all maturities.....	279,532	291,564	-12,032	171,650	157,942	13,708	1,676
	(8) Capital assets, liabilities...	489	1,107	-618	-	-	-	-618
	(9) Summary ((7) + (8)).....	280,021	292,671	-12,650	171,650	157,942	13,708	1,058
July.....	(1) Demand/spot.....	39,301	58,282	-18,981	26,559	26,057	502	-18,479
	(2) 3 days-1 month.....	80,055	93,965	-13,910	44,735	38,603	6,132	-7,778
	(3) Over 1 month-3 months.....	80,021	81,627	-1,606	51,274	48,256	3,018	1,412
	(4) Over 3 months-6 months.....	55,990	49,981	6,009	40,211	37,646	2,565	8,574
	(5) Over 6 months-1 year.....	10,214	10,512	-298	14,215	13,053	1,162	864
	(6) Over 1 year.....	23,221	6,219	17,002	5,921	5,024	897	17,899
	(7) Total of all maturities.....	288,802	300,586	-11,784	182,915	168,639	14,276	2,492
	(8) Capital assets, liabilities...	591	1,729	-1,138	-	-	-	-1,138
	(9) Summary ((7) + (8)).....	289,393	302,315	-12,922	182,915	168,639	14,276	1,354
Aug.	(1) Demand/spot.....	43,145	62,374	-19,229	23,188	22,585	603	-18,626
	(2) 3 days-1 month.....	77,086	89,265	-12,179	44,276	39,859	4,417	-7,762
	(3) Over 1 month-3 months.....	76,798	78,260	-1,462	50,189	46,995	3,194	1,732
	(4) Over 3 months-6 months.....	54,766	50,644	4,122	39,778	37,504	2,274	6,396
	(5) Over 6 months-1 year.....	9,714	9,631	83	14,483	12,999	1,484	1,567
	(6) Over 1 year.....	25,057	7,129	17,928	5,950	5,051	899	18,827
	(7) Total of all maturities.....	286,566	297,303	-10,737	177,864	164,993	12,871	2,134
	(8) Capital assets, liabilities...	527	1,964	-1,437		-	-	-1,437
	(9) Summary ((7) + (8)).....	287,093	299,267	-12,174	177,864	164,993	12,871	697

See footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTION II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In Section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised. n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. — Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1981	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	-	19
1980-Nov.	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec.	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan.	457	547	-	-	371	545	86	-	-	-	-	2
Feb.	580	14	-	-	580	13	-	-	-	-	-	2
Mar.	2,622	709	-	-	2,440	707	182	-	-	-	-	2
Apr.	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,979	307	-	-	1,590	305	389	-	-	-	-	1
June	1,387	252	-	-	945	250	442	-	-	-	-	2
July	2,547	410	-	-	2,105	409	442	-	-	*	-	1
Aug.	478	465	-	-	225	462	253	-	-	1	-	2
Sept.	2,128	9	-	-	1,650	7	478	-	-	*	-	2
Oct.	50	r313	-	-	50	311	-	-	-	-	-	r2
Nov.	450	10	-	-	450	9	-	-	-	1	-	-

* Less than $500,000.

r Revised.

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