

Board meeting

MARCH 2024

Meeting information

Date: 13 March 2024
Time: 5:00 - 6:30 PM in London / 12:00 PM - 1:30 PM in New York
Location: Please join via Zoom link in the calendar invitation
Meeting type: Regular
Notice given: November 13, 2023
Next meeting: 20 May 2024 4:00 PM in London / 11:00 AM in New York

Advance reading

Materials for all Board meetings are kept in the relevant folder [here](#). (Always refer to the PDF).

Context and goals for the meeting	[ITEM A]
Meeting minutes for approval	[ITEM B]
Board register	[ITEM C]
Board business and meeting schedule	[ITEM D]
Risk register FY24	[ITEM E]
Financial report FY24 Q2	[ITEM F]

Minutes

Approved: [May, 20, 2024]

Published: [November 24, 2024]

Secretary Signature: *MMB*

Attendance

Board of Directors

Please sign in to the attendance tab in [this spreadsheet](#)

DRYAD BOARD OF DIRECTORS MEETING MARCH 2024

Board members (late or early departure) *[BOD members please put your name here if you missed/will miss a portion of the meeting]:*

- Jake Carlson, arriving 45 minutes into the meeting

Board Chair/Secretary Present: Yes/Yes

Quorum (7): Yes

Guests (not Board members)

Please sign in (first name, last name, title, affiliation):

- Jennifer Gibson, Dryad

Notes

Approval of minutes [Decision]

Motions and votes are documented [here](#).

Result: Motion passed [ITEM B]

Discussion agenda

All times U.S. Eastern

Board register	[ITEM C]
Board business and meeting schedule	[ITEM D]
Risk register FY24	[ITEM E]
Financial report FY24 Q2	[ITEM F]
Advance reading	

12:10 Questions on the advance reading

Context and goals for the meeting. JW thanked attendees and staff, acknowledging the specific tasks at hand for the meeting today. [ITEM A]

Approval of minutes [Decision]

Motions and votes are documented [here](#).

Result: Motion passed [ITEM B]

Financial position and associated work **[Discussion]**

Jen provided a tour of the documents. Risk register. Crisis management tool. Quick reference of the state of the things.

Jason. Board of directors oversight.

Jon Treadway (consultant): Provided a tour. Financial position is tight. What does the organization need to be viable? Point of today's meeting.

Jason: How do we work as an organization when faced with this particular challenge? How Dryad serves its membership. Careful and transparent messaging internally and externally. How can we bring in revenue? Etc... This situation is not unique to us. Not a structurally irresponsible problem.

[ITEM G]

12:40 Additional actions to be taken.

Jen: Prospective information. Need feedback from the board. Actively looking for sources of financial support. Scenario planning.

1. Need to get the election underway. What might the new board members need to do?

2. Dialog with the community. Care and important messaging. Explain what costs are, challenges are

3. Business model review. Discussion around the need to reevaluate Dryad's business model, including costs, revenue streams and services provided.

Consideration of partnerships with other organizations and recruitment of influential individuals to assist with Dryad's mission.

4. Opportunities to change curation. Discussion on possibly changing the curation process to reduce costs and streamline operations.

5. Actions and next steps:

How might we partner with other organizations with shared values?

Discussion: Communication with membership should be thoughtful, tempered transparency. Communication should be clean and consistent communication.

Prioritize options. Determine the level of communication with the membership. Determine the decision points. Time to prepare people. What is the context? What is the messaging?

Suggestion: Changes in the services offered. Change in membership model.

[ITEM H]

1:10 Executive session 1:26

[ITEM I]

1:25 AOB

Additional actions to be taken [Discussion]

[ITEM H]

Notes:

AOB

Notes:

Meeting Adjournment: [time] 2:01