

Board meeting

June 23, 2023

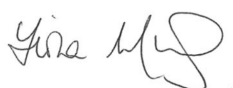
Meeting information

Date: June 23, 2023
Time: 2:00 - 3:00 PM UK / 9:00 - 10:00 AM Eastern Time US/Canada
Location: Please join via Zoom link in the calendar invitation
Meeting type: Special
Notice given: June 1, 2023
Next meeting: August 11, 2023

Approved: August 7, 2023

Published: August 8, 2023

Secretary Signature:



Discussion agenda

All times GMT+1. This meeting was recorded

2:05 Meeting objective

To establish with the Board an understanding of the justification for this year's budget – the need underlying major expenses, the confidence behind anticipated revenue, our resulting projected net position, and the role of the Board in providing strong oversight in the coming year – such that we may request a vote of approval.

2:10 Summary presentation of the FY24 budget [ITEM A]

2:20 Finance committee recommendation [ITEM B]

2:25 Board questions and discussion

2:45 Request for approval of the FY24 budget (**Decision made asynchronously after the meeting and recorded in August meeting minutes**)

2:55 AOB

Minutes

Approved: [Month, DD, YYYY]

Published: [Month, DD, YYYY; Time AM/PM (Eastern Time US/Canada)]

Secretary Signature:

Attendance

Please sign in (first name, last name)

Board of Directors

Board members present:

- Jason Williams
- Judy Ruttenberg
- Brooks Hanson
- Devika Madalli
- Caroline Sutton (joined at quarter past start time)
- Fiona Murphy

Board members absent:

- Barbara
- Günter
- Johan
- Andrew
- Ian
- Kristi

Board members (late or early departure) *[BOD members please put your name here if you missed/will miss a portion of the meeting]:*

- None

Board Chair/Secretary Present: Yes

Quorum (6): Yes

Guests

Please sign in (first name, last name, title, affiliation):

- Jennifer Gibson, Executive Director

- Mark Kurtz, Head of Business Operations

Notes

Meeting objective

Notes: The group confirmed the objective

Summary presentation of the FY24 budget [ITEM A]

Notes: Jen and Mark described slides 2, 9, 10, 18, 22 and 23 of the budget presentation.

Finance committee recommendation [ITEM B]

Notes: Jen drew attention to key points within the Treasurer's recommendation letter.

Board questions and discussion

Notes:

- Jason asked if Jen's request for compensation in connection with repatriation to the US in September has been included in the budget. It has only partially been included as the proposal awaits submission to, review and discussion with the ExCo.
- Jason emphasised the importance of investing in people and not being afraid of a deficit, so long as we have eyes on it. He would like to see the actual and budgeted finances at the top of the monthly report, to know if we're on track so that the board knows when it's necessary to step in. All members of the board need to be aware that this is something everyone is responsible for.
- Brooks spoke eloquently to the need to invest in Dryad to remain relevant as interest in data grows.

Request for approval of the FY24 budget

The motion and request were deferred and will be shared in email.

AOB

Notes: None

Meeting Adjournment: 9:43 am Eastern Time US/Canada

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