

Balance Sheet Year 1

Fixed Assets		
	Computer Equipment	3,280
		3,280
Current Assets		
	Cash	-8,062
	Accounts Recievable	38,341
		30,279
Current Liabilities		
	VAT	8,215
	Net Current Assets	22,063
	Total Assets – Current Liabilities	25,343
Long Term Liabilities		
	Loan	100,000
		100,000
Net Assets		
	Capital	25,000
	Retained Profit	-99,657
		25,343