

# BALANCE SHEET

As of December 31, 2020

## ASSETS

Cash on hand	80,603.19	
Cash on bank		
PSB SA No. 054112000729	129,374.69	
Chinabank SA no. 618202004753	120,525.61	
Landbank SA no. 2381-0616-74	25,000.00	
Landbank Sa no. 2381-0551-43	25,000.00	
PNB CA no. 2451-70005174	50,006.11	
AUB CA no. 101-01-006413	3,633,637.44	
Petty Cash Fund	25,000.00	4,089,147.04

Receivable from enrollees	2,289,320.00	
Receivable from ESC	943,250.00	
Office machines & equipment	78,235.00	
Furnitures & fixtures	518,691.50	
Computer equipment	194,720.79	
Office improvements	242,771.16	
<b>TOTAL ASSETS</b>	<b>₱</b>	<b>8,356,135.49</b>

## Liabilities & Stockholders Equity

### LIABILITIES

Beginnig Cash	409,096.82	
SSS premiums payable	40,810.00	
Philhealth premiums payable	10,459.00	
Pagibig premiums payable	6,200.00	
HDMF Employee Loans Payable	2,791.44	
Withholding tax payable	130.58	
Deferred income	6,756,015.00	
<b>TOTAL</b>	<b>₱</b>	<b>7,225,502.84</b>

### STOCKHOLDERS' EQUITY

Net income from operations	2,956,174.00	
Prior year Expenses		
Telephone & Internet	19,695.24	
Security & Services	115,424.16	
Electricity & Water	133,381.95	
Financial Assistance	1,183,950.00	
Loyalty Pay	160,025.00	
Income Tax Payable	111,812.00	
Professional Fee	23,000.00	
PHIC Premium Payable	14,253.00	
RA Adelan Hardware	64,000.00	1,825,541.35
<b>TOTAL</b>	<b>₱</b>	<b>1,130,632.65</b>

<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>₱</b>	<b>8,356,135.49</b>
---	----------	---------------------