King County

KING COUNTY HOUSING TRENDS: PRICING, SIZE & RENOVATION IMPACT

Filter by City

All

Filter by Condition

All

Filter by Bedrooms

All

House Size

All

Waterfront

ΑII

Total Active Listings

21.61K

Average Listing Price

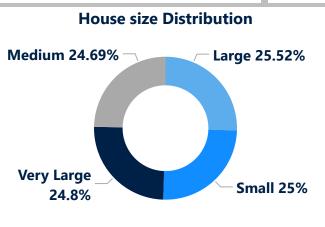
540.18K

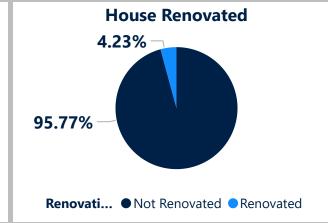
Total Waterfront

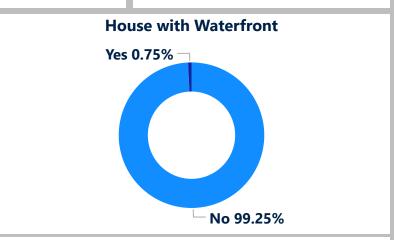
163

Average Living Area (sqft)

2.08K

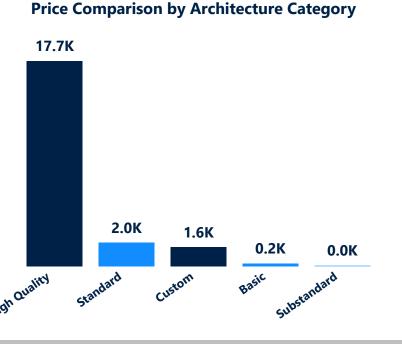






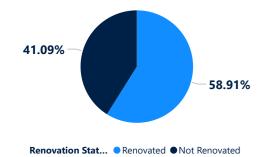




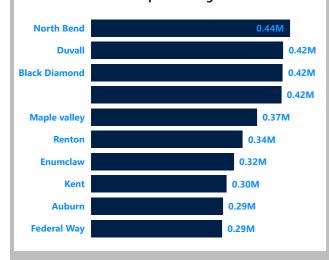


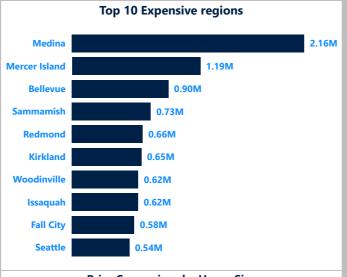
King County **Price Comparison by Architechture** 1258.7K 505.7K 248.5K 211.4K

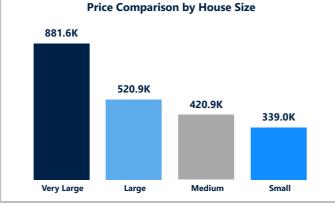
Impact of Renovation on Home Prices

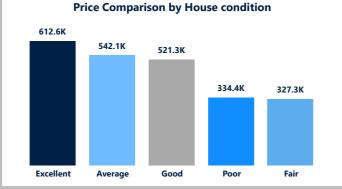


Least Expensive regions







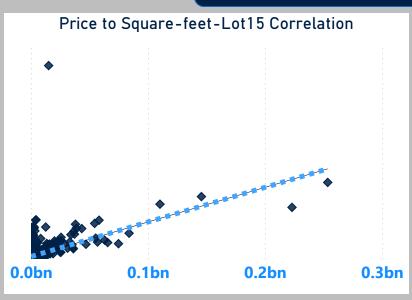


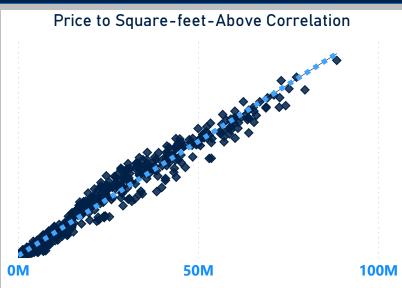
KING COUNTY HOUSING TRENDS: PRICING, SIZE & RENOVATION IMPACT **KC County Operation Region**

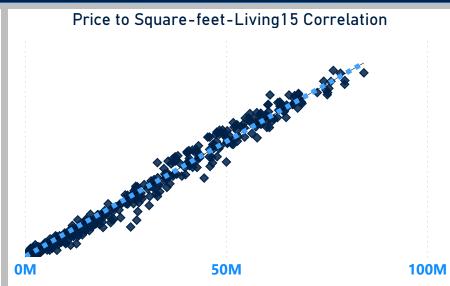
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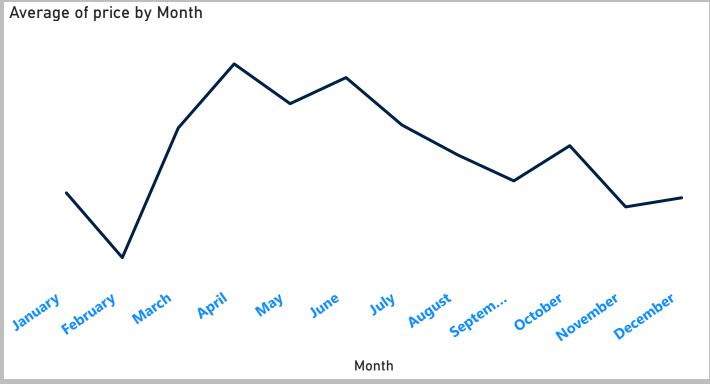


KING COUNTY HOUSING TRENDS: PRICING, SIZE & RENOVATION IMPACT













KING COUNTY HOUSING TRENDS: PRICING, SIZE & RENOVATION IMPACT

INSIGHTS

First Dashboard

- **Mid-sized homes** dominate the King County Housing market (avg. 2,080 sqft at \$540k), similar to demand trends in Lagos and Abuja.
- House sizes are evenly distributed, showing the need for diverse housing options.
- Only **4.23% of homes are renovated**, highlighting a huge **investment opportunity** —just like in Nigeria, where old properties hold untapped value.
- Waterfront homes are rare but premium, much like properties in Lekki or Port Harcourt.
- Most homes are in "Average" or "Good" condition—a **key factor in buyer decisions**, also relevant in the Nigerian context.

Takeaway: Focus on mid-sized housing, renovate undervalued homes, prioritize location, and maintain property quality to meet local demand.

Second Dashboard

- **Architecture Drives Value**: Custom-designed homes average \$1.25M, while standard types fall below \$250K—just like in Nigeria, where duplexes and modern designs attract premium pricing.
- **Renovation Pays Off**: Renovated homes are priced nearly **59% higher**, similar to Nigerian areas like Yaba or Surulere where upgrades raise property value.
- Location is Key: Prime areas near water and business hubs (like Medina or Bellevue) are costlier—mirroring Lekki, VI, and Gwarinpa, where location boosts demand.
- Size & Condition Matter: Bigger and well-maintained homes sell higher, aligning with Nigerian buyer preferences for spacious, durable homes for living or rental returns.

Takeaway: In Nigeria, focusing on design, renovation, location, and property upkeep significantly impacts value and market appeal.

Third Dashboard

- Interior Space Drives Value: There's a strong link between living space and price, while plot size alone doesn't guarantee higher value. Nigerian developers should focus more on interior layout and livability, not just land size.
- Best Time to Sell: Prices peak from May to July—in Nigeria, this aligns with April–June, just after Easter when economic activity rises.
- Best Time to Buy: Prices drop August–December. Nigerian buyers may find November–December ideal for deals due to end-of-year slowdowns.

Takeaway: Prioritize usable space, understand price timing, and use data visuals like scatter plots to support smarter pricing and sales decisions in Nigeria's property market.