

## Loss Category

- a. Total Loss – if loss is 90% and above.
- b. Partial Loss – if loss is more than 10% and below 90%
- c. No Loss – if loss is 10% and below.

## Amount of Indemnity

The extent of loss shall be generally determined based on the severity of damage with the use of applicable loss prediction models, if available. Any or a combination of the following methods may be utilized depending on its practicability:

- a. Actual production count, if applicable.
- b. Production – difference approach where the extent of damage shall be measured and expressed as the ratio of the difference of the average normal production and actual production.

## SETTLEMENT OF CLAIM

Shall be done as quickly as possible, but not later than twenty (20) working days from the submission of complete claims documents to the PCIC RO or PEO.

## PCIC EXTENSION OFFICES & SERVICE DESKS:

### ❖ Butuan City, ADN

Rudy Tiu Bldg. III, Montilla Bo.cor. Montilla St., San Ignacio  
0939-6224821 or (085) 816 3673  
E-mail Add: pcic10ebutuan@gmail.com

### ❖ San Francisco, ADS

G/F NGPI Bldg., Brgy. 5  
0946-503-0477 or (085) 839 5639  
E-mail Add: pcicpeost@gmail.com

### ❖ Service Desk: La Paz, ADS @ Mun. Agri. Office – Wed. only

### ❖ Surigao City, SDS

G/F Dumadag Bldg., KM3 Brgy. Luna  
0950-7093979/ 0905-8943304 or (086) 827 3248  
E-mail Add: pcicpeosc@gmail.com

### ❖ Service Desk: Del Carmen, Siargao @ MAFO – Monday to Friday

### ❖ Tandag City, SDS

2/F JTP Bldg. 2, Door 9, Capitol Road, P-Venus, Telaje  
0930-4700414/ 0939-6224828 or (086) 214 5969  
E-mail Add: pcicpeotandag@gmail.com

### ❖ Valencia City, BUK

2/F Pinlac Bldg., Sayre Hi-way, Hagcol  
0910-4386324/ 0906-850-1171 or (088) 828 7383  
E-mail Add: pcicpeovalencia@gmail.com

### ❖ Service Desk: Gingoog City, Mis. Or. @ City Agri. Office – every 2nd & 4th Wednesday of the month

### ❖ Service Desk: Mambajao, Camiguin @ Prov'l Capitol Bldg. – every 2<sup>nd</sup> & 4<sup>th</sup> Thursday of the month

Department of Agriculture

PHILIPPINE CROP  
INSURANCE CORPORATION  
Regional Office No. X



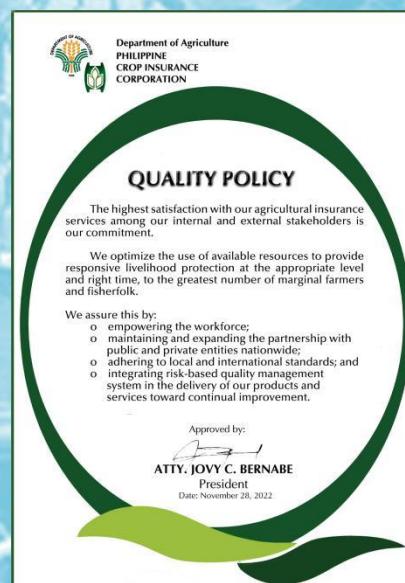
3 & 4/F One Montecarlo Bldg., Brgy. 3 Poblacion  
Corrales – Hayes Sts., Cagayan de Oro, Mis. Or.  
(088) 857-2983/ 0948-325-4032  
[www.ro10@pcic.gov.ph](http://www.ro10@pcic.gov.ph)  
[www.facebook.com/PhilcropInscorp](http://www.facebook.com/PhilcropInscorp)

# FISHERIES INSURANCE

## General Information



**“Sa Paglaban sa Kahirapan at Gutom, Crop Insurance, Katulong sa Pagbangon.”**



## **GENERAL INFORMATION ON THE FISHERIES INSURANCE PROGRAM**

The Philippine Crop Insurance Corporation (PCIC) provides insurance protection to fish farmers/fisherfolk/growers against losses in unharvested crop or stock in fisheries farms due to natural calamities and fortuitous events.

### **OBJECT OF INSURANCE**

The object of insurance shall be the unharvested crop/stock in fisheries farms specified in the application for fisheries insurance, which the assured fish farmer/fisherfolk/grower has insurable interest on.

### **AMOUNT OF COVER**

The insurance shall cover the cost of production inputs, the value of the fish farmer/fisherfolk/grower's own labor and those of the members of his own household, including the value of labor of hired workers per Fisheries Farm Plan and Budget (FFPB).

### **PERIOD OF COVERAGE**

The period of coverage shall be from stocking up to harvest as indicated in the FFPB duly certified by an accredited Fishery Technologist/Technician. The insurance coverage shall commence from the date of issuance of insurance policy or actual date of seeding/stocking, whichever is later.

### **COVERED RISKS**

There shall be a Limited Cover of crop/stock due to natural disasters and an Extended Cover against loss of crop/stock and other eligible properties due to fortuitous events and force majeure.

### **EXCLUDED RISKS**

Losses arising from:

- Insects, mites, birds, pests and diseases;
- Intentional destruction/killing whether by order of an official body or otherwise;
- Any measure resorted to by government in the larger interest of the public;
- Avoidable risk emanating from or due to neglect of the assured/non-compliance with BFAR's Code of Practices by the assured or person authorized by him/her to work and care for the insured stocks;
- Malicious or willful act of the assured or any hired worker of the assured;
- Theft and robbery, pillage, sequestration, strike or other commotion, war, invasion, act of foreign enemies, hostilities (with or without declaration of war), civil war, rebellion, revolution, insurrection and military and usurped power;

- Ionizing radiations or contamination by radioactivity, from any nuclear waste from the combustion of nuclear fuel;
- Radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;
- Oil spill; and
- Any cause or risk not specified under Covered Risks Section.

### **Losses occurring:**

- Prior to the effectivity of the insurance;
- Beyond the scheduled date of harvest as indicated in the FFPB; and
- After harvest of the stock/crop.

### **PREMIUM RATE**

The premium rate shall be determined by PCIC, subject to the established provisions:

The premium rate ranges from 2% to 12% depending on the result of the pre-coverage evaluation of the risk proposed, and other factors such as agro-climatic conditions and terrain, project management factors and production and loss records.

### **ELIGIBILITY**

#### **Fish Farmer Grower**

##### **Individual Fish Farmer/Fisherfolk/Grower**

Duly licensed and/or legitimate owners/operators of fishponds, fish cages, fish pens, and fisheries farms which culture/produce selected fish species, such as but not limited to milkfish, shrimps, groupers, snappers, tilapia, mud crab, pangasius, red tilapia, and seaweeds, may qualify for coverage under this program. Provided, that if not duly licensed, the individual fisherfolk/fish grower shall be registered under the FishR/AquaR of the BFAR and following the BFAR's Code of Practice.

#### **Fish Farmer/Fisherfolk/Grower Cooperatives/Organizations**

Duly licensed and/or legitimate owner, co-owner, operators, lessees, Fishpond Lease Agreement (FLA) holders, fisherfolk/fish grower organizations engaged in fish farming/fishery projects that culture/product different fish species, such as but not limited to milkfish, shrimps, groupers, snappers, tilapia, mud crab, pangasius, red tilapia, and seaweeds, whether borrowing or self-finance duly endorsed by BFAR's Fishery Technologist/Technician. Provided, however, that the fish farming/fishery projects shall be supervised by a Fisheries Technologist/Technician whether they be an in-house Technician (i.e., employed by the client) or a government-employed technician.

### **Fish Farm**

- The fisheries farms evaluated by Fishery Technologist/Technician as suitable for fish farming/fisheries operations;
- The farm must be accessible to regular means of transportation, other commonly available modes of transportation in or around the vicinity, and/or electronically by means of technology; and
- The farm location must have a generally stable peace and order condition and not hazardous to health.

### **APPLICATION FOR INSURANCE**

#### **Documents Required (PCIC forms)**

- Application for Fisheries Insurance (AFI);
- Fisheries Farm Plan and Budget (FFPB);
- Certificate of Ownership or Leasehold Agreement; and
- Other documents that may be required by PCIC.

#### **Where to File**

- PCIC Head Office
- PCIC Regional Office (RO); or
- PCIC Extension Office (PEO)
- Service Desk
- PCIC Accredited Solicitors Agents

### **NOTICE OF LOSS**

In case of loss arising from risk insured against, a written Notice of Loss (NL) duly signed by the assured fish farmer/fisherfolk/grower shall be sent to the PCIC RO or PEO within two (2) calendar days from the occurrence of loss and before the crop is harvested.

The claimant may file the NL thru a text message or other forms (E-mail) to the PCIC RO/PEO and must contain at least the name of and address of the assured, type of insurance and cause of loss, provided that a written NL shall be submitted thereafter.

### **CLAIM FOR INDEMNITY**

The Claim for Indemnity (PCIC Indemnity Form) shall be filed by the assured fish farmer/fisherfolk/grower within seven (7) calendar days from occurrence of loss at the concerned PCIC RO or PEO.

### **ADJUSTMENT AND SETTLEMENT OF CLAIMS**

#### **Verification and Loss Assessment**

A team of adjusters composed of at least two (2) members, one (1) from PCIC and one (1) from LGU personnel assigned on Fishery/Fisheries Program shall verify the claim and submit its finding thereon to the PCIC RO/PEO.