

CLAIMS ADJUSTMENT AND SETTLEMENT

Under a regular insurance claims situation, (wherein a widespread calamity did not occur) claims adjustment and verification shall be conducted, as far as practicable, by two (2) PCIC authorized insurance adjusters.

If there is, however, an insufficient number or adjusters, one insurance adjuster may validly conduct the claims adjustment and verification.

Amount of Indemnity - shall be based on:

- Actual cost of production inputs already applied at the time of loss per Farm Plan and Budget, subject to limits stipulated in the policy contract;
- Prorated cost of harvested crops;
- Salvage value, if any; and
- Percentage of yield loss.

SETTLEMENT OF CLAIM

Shall be done as quickly as possible, but not later than twenty (20) working days from the submission of complete claims documents to the PCIC RO or PEO.

NO-CLAIM BENEFIT

The assured is entitled to a no-claim benefit of at least ten percent (10%) of premiums paid for three consecutive crop seasons for short duration crops or during the immediately preceding policy year for annual, biennial, perennial and other seasonal crops grown only once a year. The benefit can be given as long as the insured crops were not subject of any claim during the mentioned periods. It may also be used to pay for the premium for the next cropping season/year.

PCIC EXTENSION OFFICES & SERVICE DESKS:

❖ Butuan City, ADN

Rudy Tiu Bldg. III, Montilla Bo.cor.Montilla St., San Ignacio
0939-6224821 or (085) 816 3673
E-mail Add: pcic10eobutuan@gmail.com

❖ San Francisco, ADS

G/F NGPI Bldg., Brgy. 5
0946-503-0477 or (085) 839 5639
E-mail Add: pcicpeosf@gmail.com

✚ Service Desk: La Paz, ADS @ Mun. Agri. Office – Wed. only

❖ Surigao City, SDN

G/F Dumadag Bldg., KM3 Brgy. Luna
0950-7093979/ 0905-8943304 or (086) 827 3248
E-mail Add: pcicpeosc@gmail.com

✚ Service Desk: Del Carmen, Siargao @ MAFO – Monday to Friday

❖ Tandag City, SDS

2/F JTP Bldg. 2, Door 9, Capitol Road, P-Venus, Telaje
0930-4700414/ 0939-6224828 or (086) 214 5969
E-mail Add: pcicpeotandag@gmail.com

❖ Valencia City, BUK

2/F Pinlac Bldg., Sayre Hi-way, Hagcol
0910-4386324/ 0906-850-1171 or (088) 828 7383
E-mail Add: pcicpeovalencia@gmail.com

✚ Service Desk: Gingoog City, Mis. Or. @ City Agri. Office – every 2nd & 4th Wednesday of the month

✚ Service Desk: Mambajao, Camiguin @ Prov'l Capitol Bldg. – every 2nd & 4th Thursday of the month



Department of Agriculture PHILIPPINE CROP INSURANCE CORPORATION Regional Office No. X

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HIGH VALUE CROP INSURANCE General Information



**“Sa Paglaban sa Kahirapan at Gutom,
Crop Insurance, Katulong sa Pagbangon.”**



GENERAL INFORMATION ON THE HIGH VALUE CROP INSURANCE PROGRAM

Standing high-value crop planted/grown on the farmland specified on the insurance application and in which the farmer/grower has insurable interest.

HIGH-VALUE CROPS COVERED

Abaca, adlai/Job's tears, ampalaya, anahaw, anthurium, asparagus, avocado, Baguio beans/green beans, bamboo, banana, black pepper, breadfruit, broccoli, buri, cabbage, cacao, cacao nursery seedlings, calamansi tree, carrot, cashew tree, cassava, castor bean, cauliflower, chrysanthemum, celery, chayote, chiko, chinese melon, citronella, coconut, coffee, cotton, cucumber, dragon fruit, durian, eggplant, falcata, garlic, gerbera, ginger, gladioli, gmelina, guava, guyabano, honeydew, hot chili/hot pepper, jackfruit, jathropa, kangkong/water spinach, lanzones, lauan/shorea, lemon tree, lettuce, mahogany, mango fruit, mangosteen, mango tree, marang, melon, mungbeans, mushroom, mustasa, napier grass, nipa palm, oil palm, okra, onion - red, white, & yellow, orange tree, pakchoi, papaya, patani, patola, peanut, pechay - native & Chinese, pili tree, pineapple, pomelo, potato, purple yam or ube, radish, rambutan, rose, rubber tree, saluyot/red jute, santol, sesame/linga, shallot, sorghum, soybeans, squash, star apple, strawberry, string beans/pole sitao, sugarcane, sunflower, sweet peas, sweet potato, sweet/hot/bell pepper, sweet corn, taro, tiger grass, tobacco, tomato, turmeric, upo/bottle gourd, watermelon, winged bean, white potato, yacon, yam bean/turnips, and zucchini.

AMOUNT OF COVER

Cost of production inputs as agreed upon by the PCIC and the assured farmer/grower. The farmer may choose to include a portion of the value of the expected yield, but will not exceed 120% of the cost of production inputs.

PERIOD OF COVER

Shall be for one year for annual, biennial, and perennial crops.

For short duration crops which mature in less than one year, the period of cover shall be from planting to harvesting, subject to some stipulations such as the waiting period. There may also be pre-harvest termination of cover for some crops, which is specified in the policy.

COVERED RISKS

Any, all, or a combination of typhoon, flood, drought earthquake, volcanic eruption, localized strong winds, tornado, frost, hails/hailstorm, plant diseases, pest infestations and accidental fire; provided that the risk/s covered shall be limited to those specified in the policy contract. Other perils may be covered, but their inclusion is subject to the approval of the PCIC Board of Directors (BOD).

ASSIGNMENT OF INSURANCE

The assured may assign the policy to any lending institution or other financing conduit with insurable interest on the insured farm/plantation, subject to PCIC's concurrence.

FARMER/FARMER ORGANIZATION ELIGIBILITY

Plantation owners, cooperative farm farmers, corporate farm owners and other planters/ growers with insurable interest on the farm, who grow high-value crops individually or collectively, may qualify, provided, the crop production activities shall be supervised by an Agricultural Production Technician (APT) or Agricultural Extension Worker (AEW) whether they be in-house (e.g. employed by the proponent) or government-employed.

FARM ELIGIBILITY

- Suitable for production purposes in accordance with the recommended Good Agricultural Practices (GAP);
- Accessible to regular means of transportation, other commonly available modes of transportation in or around the vicinity, and/or electronically by means of technology; and
- With generally stable peace and order condition and not hazardous to health.

REQUIRED DOCUMENTS:

- Application for High-Value Crop Insurance;
- Farm Plan and Budget;
- List of growers (if applicable); and
- Other documents that may be required by the PCIC.

WHERE TO FILE AN APPLICATION

- PCIC Head Office
- Regional Office (RO)

- PCIC Extension Office (PEO)
- Service Desk
- PCIC Accredited Solicitors Agents

INSURANCE PREMIUM

Shall be market-rated and shall be borne solely by the assured farmer/grower.

Premium rate shall:

- Be on a per crop basis;
- Depend on the result of the pre-coverage evaluation, the type and number of risks sought for coverage;
- Depend on other factors including but not limited to location-specific agro-climatic conditions, type of soil, terrain, farm management practices, and production and loss records.
- Ranges from 2% to 7% of the total sum insured, subject to deductible specified and other co-insurance provisions.

NOTICE OF LOSS

In the event of loss arising from risks insured against, a Notice of Loss (NL) shall be sent to the PCIC RO or PEO **within ten (10) calendar days from the occurrence of loss**, and before the scheduled date of harvest.

In the case of perils affecting crops and/or fruits of crops which are highly perishable in nature such as blowdown in bananas, strong wind or typhoon-related fruit-dropping in mangoes, typhoon and/or flood affecting vegetable crops (e.g., brassicae, bell pepper, etc.), cucumbers and tomato and other solanaceous vegetables, the NL shall be filed within seventy-two (72) hours or three days from the time such perils occurred, or within the prescribed period specified in the policy contract.

The claimant may file the NL thru a text message or other forms (E-mail) to the PCIC RO/PEO and must contain at least the name and address of the assured, type of insurance and cause of loss, provided that a written NL shall be submitted thereafter.

CLAIM FOR INDEMNITY

A Claim of Indemnity form shall be filed by the assured farmer/grower with the PCIC RO or PEO within thirty (30) calendar days from the date the loss occurred.