

Error Report For EasiHorse LLC:

- ☐ 1065 Informational: Balance Sheets per Books Schedule does not calculate when receipts are less than \$250,000.
- ☐ Sch B-1 (1065) Error: Dave J Pullin: To be included, max percentage owned in Profit, Loss or Capital should be 50% or greater.
- ☐ Sch B-1 (1065) Error: Alethea G Pullin: To be included, max percentage owned in Profit, Loss or Capital should be 50% or greater.
- ☐ Sch B-1 (1065) Error: Daniela M Pullin: To be included, max percentage owned in Profit, Loss or Capital should be 50% or greater.
- ☐ Sch B-1 (1065) Error: Robyn L Pullin: To be included, max percentage owned in Profit, Loss or Capital should be 50% or greater.
- ☐ 4562 Informational: IRS does not always require that a statement with details of Part II and III be included with the return. To print this statement select the 'See statement' box.
- ☐ Asset Entry Warning: Please review depreciation claimed on assets placed in service prior to start of business.

Override and Estimate Report For EasiHorse LLC:

☐ Sch F:01 Override: On Sheet 1 you entered a value of "0"

Federal Information

Ordinary Income (Loss)	<u>\$86,507</u>
Schedule K Income Items	<u>\$0</u>
Schedule K Deduction Items	<u>\$9,720</u>
Net Income (Loss)	<u>\$76,787</u>

Filing Checklist for 2010 Tax Returns

To file your 2010 tax return(s), simply follow these instructions:

Federal - (Form 1065)

1. Sign and date your return.

A general partner must sign and date the tax return.

2. Tax due/Overpayment

No tax is due.

3. Mail the return.

Send the return and all accompanying attachments to the following address:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0011

On or before the due date: April 18, 2011

Using the United States Post Office certified mail service or another approved delivery service which provides a proof of mailing date, including DHL Express (DHL), Federal Express (FedEx), and United Parcel Service (UPS).

4. Keep a copy.

Print a second copy of the return for your records. We also recommend you print and retain the supporting schedules and all other documentation that is not sent in with your return.

Form **1065**Department of the Treasury
Internal Revenue Service**U.S. Return of Partnership Income**For calendar year 2010, or tax year beginning _____, ending _____
▶ See separate instructions.

OMB No. 1545-0099

2010

A Principal business activity Farm	Print or type.	Name of partnership EasiHorse LLC			D Employer identification number 20-8364567
B Principal product or service Ungulates & Avians		Number, street, and room or suite no. If a P.O. box, see the instructions. 2309 Easy Horse Trail			E Date business started 11/17/2000
C Business code number 112900		City or town Wake Forest	State NC	ZIP code 27587	F Total assets (see the instructions) \$ 0

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return
(6) ☐ Technical termination - also check (1) or (2)

H Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶ _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ _____ **4**

J Check if Schedules C and M-3 are attached ☐

Caution. Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a			
	b Less returns and allowances	1b			1c 0
	2 Cost of goods sold (Schedule A, line 8)	2			
	3 Gross profit. Subtract line 2 from line 1c	3			0
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4			
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5			86,507
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6			
	7 Other income (loss) (attach statement)	7			
8 Total income (loss). Combine lines 3 through 7	8			86,507	
Deductions (see the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)	9			
	10 Guaranteed payments to partners	10			
	11 Repairs and maintenance	11			
	12 Bad debts	12			
	13 Rent	13			
	14 Taxes and licenses	14			
	15 Interest	15			
	16a Depreciation (if required, attach Form 4562)	16a			
	b Less depreciation reported on Schedule A and elsewhere on return	16b			16c 0
	17 Depletion (Do not deduct oil and gas depletion.)	17			
	18 Retirement plans, etc.	18			
	19 Employee benefit programs	19			
	20 Other deductions (attach statement)	20			
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21			0
22 Ordinary business income (loss). Subtract line 21 from line 8	22			86,507	

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.	
	▶ _____ Signature of general partner or limited liability company member manager	▶ _____ Date

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature SELF-PREPARED RETURN	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			
	City	State	ZIP code		

For Paperwork Reduction Act Notice, see separate instructions.

Form **1065** (2010)

(HTA)

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1		
2	Purchases less cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach statement)	4		
5	Other costs (attach statement)	5		
6	Total. Add lines 1 through 5	6	0	
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	0	

9a Check all methods used for valuing closing inventory:

- (i) ☒ Cost as described in Regulations section 1.471-3
- (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
- (iii) ☐ Other (specify method used and attach explanation) ▶

- b** Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ☐
- c** Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). ☐
- d** Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . . ☐ Yes ☐ No
- e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . ☐ Yes ☐ No
- If "Yes," attach explanation.

Schedule B Other Information

- | | Yes | No |
|--|-----|----|
| 1 What type of entity is filing this return? Check the applicable box: | | |
| a <input type="checkbox"/> Domestic general partnership | | |
| b <input type="checkbox"/> Domestic limited partnership | | |
| c <input checked="" type="checkbox"/> Domestic limited liability company | | |
| d <input type="checkbox"/> Domestic limited liability partnership | | |
| e <input type="checkbox"/> Foreign partnership | | |
| f <input type="checkbox"/> Other ▶ | | |
| 2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person? | | X |
| 3 At the end of the tax year: | | |
| a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | | X |
| b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | X | |
| 4 At the end of the tax year, did the partnership: | | |
| a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below | | X |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below ☐ Yes ☒ No

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

	Yes	No
5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details.		X
6 Does the partnership satisfy all four of the following conditions?		
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3.	X	
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10 At any time during calendar year 2010, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country.		X
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions.		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than entities wholly-owned by the partnership throughout the tax year).		<input type="checkbox"/>
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions.		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		0

Designation of Tax Matters Partner (see instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	Dave J Pullin	Identifying number of TMP	047-74-5300
If the TMP is an entity, name of TMP representative		Phone number of TMP	
Address of designated TMP	2309 Easy Horse Trl Wake Forest		NC 27587

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	86,507
	2 Net rental real estate income (loss) (<i>attach Form 8825</i>)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (<i>attach statement</i>) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	0
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends 6a		
	b Qualified dividends 6b		
	7 Royalties	7	
	8 Net short-term capital gain (loss) (<i>attach Schedule D (Form 1065)</i>)	8	
9a Net long-term capital gain (loss) (<i>attach Schedule D (Form 1065)</i>)	9a		
b Collectibles (28%) gain (loss) 9b			
c Unrecaptured section 1250 gain (<i>attach statement</i>) 9c			
10 Net section 1231 gain (loss) (<i>attach Form 4797</i>)	10		
11 Other income (loss) (<i>see instructions</i>) Type ▶	11		
Deductions	12 Section 179 deduction (<i>attach Form 4562</i>)	12	9,720
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (<i>see instructions</i>) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	23,357
	b Gross farming or fishing income	14b	35,909
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (<i>attach Form 3468</i>)	15c	
	d Other rental real estate credits (<i>see instructions</i>) Type ▶	15d	
	e Other rental credits (<i>see instructions</i>) Type ▶	15e	
	f Other credits (<i>see instructions</i>) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	<i>Foreign gross income sourced at partnership level</i>		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	<i>Deductions allocated and apportioned at partner level</i>		
	g Interest expense ▶ h Other ▶	16h	
	<i>Deductions allocated and apportioned at partnership level to foreign source income</i>		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (<i>attach statement</i>)	16m		
n Other foreign tax information (<i>attach statement</i>)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	-1,066
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (<i>attach statement</i>)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (<i>attach statement</i>)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l					1	76,787
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
a General partners						
b Limited partners		43,769	33,018			

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash					
2a Trade notes and accounts receivable					
b Less allowance for bad debts			0		0
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (<i>attach statement</i>)					
7 Mortgage and real estate loans					
8 Other investments (<i>attach statement</i>)					
9a Buildings and other depreciable assets					
b Less accumulated depreciation			0		0
10a Depletable assets					
b Less accumulated depletion			0		0
11 Land (net of any amortization)					
12a Intangible assets (amortizable only)					
b Less accumulated amortization			0		0
13 Other assets (<i>attach statement</i>)					
14 Total assets			0		0
Liabilities and Capital					
15 Accounts payable					
16 Mortgages, notes, bonds payable in less than 1 year					
17 Other current liabilities (<i>attach statement</i>)					
18 All nonrecourse loans					
19 Mortgages, notes, bonds payable in 1 year or more					
20 Other liabilities (<i>attach statement</i>)					
21 Partners' capital accounts					
22 Total liabilities and capital			0		0

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note.** Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Add lines 6 and 7	
		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books			
4 Other increases (itemize):		8 Add lines 6 and 7	
		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20 _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

2010

☐ Final K-1

☐ Amended K-1

651110
OMB No. 1545-0099

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	23,357		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-288
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
	2,624		
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		
A	23,357		
B	35,909		

For IRS Use Only

*See attached statement for additional information.

Part I Information About the Partnership

A Partnership's employer identification number
20-8364567

B Partnership's name, address, city, state, and ZIP code
EasiHorse LLC
2309 Easy Horse Trail
Wake Forest NC 27587

C IRS Center where partnership filed return
Cincinnati, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number Partner: 1
047-74-5300

F Partner's name, address, city, state, and ZIP code
Dave J Pullin
2309 Easy Horse Trl
Wake Forest, NC 27587

G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? Active Individual

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	27.000000%	27.000000%
Loss	27.000000%	27.000000%
Capital	25.000000%	25.000000%

K Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing . . . \$ _____

Recourse \$ _____

L Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year . . . \$ _____

Current year increase (decrease) . . . \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes", attach statement (see instructions)

K-1 Statement (Sch K-1, Form 1065)

Line 14 - Self-Employment

A	Code A - Net earnings (loss) from self-employment	A	<u>23,357</u>
B	Code B - Gross farming or fishing income	B	<u>35,909</u>

Line 17 - AMT Items

A	Code A - Post-1986 depreciation adjustment	A	<u>-288</u>
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Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20 _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

2010

☐ Final K-1

☐ Amended K-1

651110
OMB No. 1545-0099

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	25,952		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-320
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
	2,916		
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number
20-8364567

B Partnership's name, address, city, state, and ZIP code
EasiHorse LLC
2309 Easy Horse Trail
Wake Forest NC 27587

C IRS Center where partnership filed return
Cincinnati, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number Partner: 2
131-74-0635

F Partner's name, address, city, state, and ZIP code
Alethea G Pullin
10100 Wilkins Rd
Bahama, NC 27303

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? Active Individual

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	30.000000%	30.000000%
Loss	30.000000%	30.000000%
Capital	25.000000%	25.000000%

K Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing \$ _____

Recourse \$ _____

L Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year \$ _____

Current year increase (decrease) \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes", attach statement (see instructions)

K-1 Statement (Sch K-1, Form 1065)

Line 17 - AMT Items

A Code A - Post-1986 depreciation adjustment **A** -320

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20 _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

2010

☐ Final K-1

☐ Amended K-1

651110
OMB No. 1545-0099

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	12,111		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-149
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
	1,361		
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number
20-8364567

B Partnership's name, address, city, state, and ZIP code
EasiHorse LLC
2309 Easy Horse Trail
Wake Forest NC 27587

C IRS Center where partnership filed return
Cincinnati, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number Partner: 3
131-74-2090

F Partner's name, address, city, state, and ZIP code
Daniela M Pullin
2309 Easy Horse Trl
Wake Forest, NC 27587

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? Passive Individual

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	14.000000%	14.000000%
Loss	14.000000%	14.000000%
Capital	25.000000%	25.000000%

K Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing \$ _____

Recourse \$ _____

L Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year \$ _____

Current year increase (decrease) \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No

If "Yes", attach statement (see instructions)

K-1 Statement (Sch K-1, Form 1065)

Line 17 - AMT Items

A Code A - Post-1986 depreciation adjustment **A** -149

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2010, or tax
year beginning _____, 2010
ending _____, 20 _____

Partner's Share of Income, Deductions,
Credits, etc.

▶ See back of form and separate instructions.

2010

☐ Final K-1

☐ Amended K-1

651110
OMB No. 1545-0099

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	25,087		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	-309
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
	2,819		
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number
20-8364567

B Partnership's name, address, city, state, and ZIP code
EasiHorse LLC
2309 Easy Horse Trail
Wake Forest NC 27587

C IRS Center where partnership filed return
Cincinnati, OH 45999-0011

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number Partner: 4
131-74-1158

F Partner's name, address, city, state, and ZIP code
Robyn L Pullin
2309 Easy Horse Trl
Wake Forest, NC 27587

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? Passive Individual

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	29.000000%	29.000000%
Loss	29.000000%	29.000000%
Capital	25.000000%	25.000000%

K Partner's share of liabilities at year end:

Nonrecourse \$ _____

Qualified nonrecourse financing . . . \$ _____

Recourse \$ _____

L Partner's capital account analysis:

Beginning capital account \$ _____

Capital contributed during the year . . . \$ _____

Current year increase (decrease) . . . \$ _____

Withdrawals & distributions \$ (_____)

Ending capital account \$ _____

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain) _____

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No

If "Yes", attach statement (see instructions)

K-1 Statement (Sch K-1, Form 1065)

Line 17 - AMT Items

A Code A - Post-1986 depreciation adjustment **A** -309

**SCHEDULE F
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Farming

▶ **Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.**

▶ **See Instructions for Schedule F (Form 1040).**

OMB No. 1545-0074

2010

Attachment
Sequence No. **14**

Name of proprietor

EasiHorse LLC

Social security number (SSN)

A Principal product. Describe in one or two words your principal crop or activity for the current tax year.

Ungulates & Avians

B Enter code from Part IV

▶ 112900

C Accounting method:

(1) ☒ Cash

(2) ☐ Accrual

D Employer ID number (EIN), if any

20-8364567

E Did you "materially participate" in the operation of this business during 2010? If "No," see instructions for limit on passive losses.

☒ Yes ☐ No

Part I Farm Income—Cash Method. Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 11.)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes. Report these sales on Form 4797.

1	Sales of livestock and other items you bought for resale	1	1,256		
2	Cost or other basis of livestock and other items reported on line 1	2	500		
3	Subtract line 2 from line 1	3		756	
4	Sales of livestock, produce, grains, and other products you raised	4		864	
5 a	Cooperative distributions (Form(s) 1099-PATR)	5a			
		5b		Taxable amount	
6 a	Agricultural program payments (see instructions)	6a			
		6b		Taxable amount	
7	Commodity Credit Corporation (CCC) loans (see instructions):				
a	CCC loans reported under election	7a			
b	CCC loans forfeited	7b			
		7c		Taxable amount	
8	Crop insurance proceeds and federal crop disaster payments (see instructions):				
a	Amount received in 2010	8a			
		8b		Taxable amount	
c	If election to defer to 2011 is attached, check here ▶ <input type="checkbox"/>	8d		Amount deferred from 2009	
9	Custom hire (machine work) income	9		127,658	
10	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	10		3,522	
11	Gross income. Add amounts in the right column for lines 3 through 10. If you use the accrual method to figure your income, enter the amount from Part III, line 51 ▶	11		132,996	

Part II Farm Expenses—Cash and Accrual Method.

Do not include personal or living expenses such as taxes, insurance, or repairs on your home.

12	Car and truck expenses (see instructions). Also attach Form 4562	12	2,021		
13	Chemicals	13			
14	Conservation expenses (see instructions)	14			
15	Custom hire (machine work)	15			
16	Depreciation and section 179 expense deduction not claimed elsewhere (see instructions)	16			
17	Employee benefit programs other than on line 25	17			
18	Feed	18	14,514		
19	Fertilizers and lime	19			
20	Freight and trucking	20			
21	Gasoline, fuel, and oil	21	2,327		
22	Insurance (other than health)	22			
23	Interest:				
a	Mortgage (paid to banks, etc.)	23a			
b	Other	23b			
24	Labor hired (less employment credits)	24			
25	Pension and profit-sharing plans	25			
26	Rent or lease (see instructions):				
a	Vehicles, machinery, and equipment	26a			
b	Other (land, animals, etc.)	26b			
27	Repairs and maintenance	27		200	
28	Seeds and plants	28		62	
29	Storage and warehousing	29			
30	Supplies	30		6,598	
31	Taxes	31		2,399	
32	Utilities	32		1,106	
33	Veterinary, breeding, and medicine	33		4,234	
34	Other expenses (specify):				
a	Legal and professional fees	34a		12,503	
b	Travel	34b		429	
c	Advertising	34c		96	
d	34d			
e	34e			
f	34f			
35	Total expenses. Add lines 12 through 34f. If line 34f is negative, see instructions ▶	35		46,489	
36	Net farm profit or (loss). Subtract line 35 from line 11. Partnerships, see instructions.				
	• If a profit, enter the profit on both Form 1040, line 18 , and Schedule SE, line 1a ; on Form 1040NR, line 19 ; or on Form 1041, line 6 .	36		86,507	
	• If a loss, you must go to line 37.				

37 If you have a loss, you **must** check the box that describes your investment in this activity and whether you received any applicable subsidy (see instructions).

• If you checked 37a, enter the loss on both **Form 1040, line 18**, and **Schedule SE, line 1a**; on **Form 1040NR, line 19**; or on **Form 1041, line 6**.

• If you checked 37b, your loss may be limited. See instructions.

37a ☐ All investment is at risk and you did not receive a subsidy.

37b ☐ Some investment is not at risk or you received a subsidy.

For Paperwork Reduction Act Notice, see your tax return instructions.

(HTA)

Schedule F (Form 1040) 2010

Credit for Federal Tax Paid on Fuels**2010**Attachment
Sequence No. **23**▶ See the separate instructions.
▶ Attach this form to your income tax return.

Name (as shown on your income tax return)

EasiHorse LLC

Taxpayer identification number

20-8364567

Caution. Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 and 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 and 14), claimant certifies that a certificate has not been provided to the credit card issuer.

1 Nontaxable Use of Gasoline Note. CRN is credit reference number.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Off-highway business use	\$.183		\$ 0	362
b	Use on a farm for farming purposes	.183			
c	Other nontaxable use (see Caution above line 1)	.183			
d	Exported	.184		0	411

2 Nontaxable Use of Aviation Gasoline

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade)	\$.15*		\$ 0	354
b	Other nontaxable use (see Caution above line 1)	.193*		0	324
c	Exported	.194*		0	412
d	LUST tax on aviation fuels used in foreign trade	.001		0	433

*See instructions for possible rate changes.

3 Nontaxable Use of Undyed Diesel Fuel

Claimant certifies that the diesel fuel did not contain visible evidence of dye.

Exception. If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use	\$.243		\$ 0	360
b	Use on a farm for farming purposes	.243			
c	Use in trains	.243			
d	Use in certain intercity and local buses (see Caution above line 1)	.17		0	350
e	Exported	.244		0	413

4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)

Claimant certifies that the kerosene did not contain visible evidence of dye.

Exception. If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here ▶ ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use taxed at \$.244	\$.243		\$ 0	346
b	Use on a farm for farming purposes	.243			
c	Use in certain intercity and local buses (see Caution above line 1)	.17			
d	Exported	.244		0	414
e	Nontaxable use taxed at \$.044	.043		0	377
f	Nontaxable use taxed at \$.219	.218		0	369

For Paperwork Reduction Act Notice, see the separate instructions.

Form **4136** (2010)

(HTA)

5 Kerosene Used in Aviation (see **Caution** above line 1)

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.244	\$.200		\$ 0	417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.219*	.175*		0	355
c	Nontaxable use (other than use by state or local government) taxed at \$.244	.243		0	346
d	Nontaxable use (other than use by state or local government) taxed at \$.219*	.218*		0	369
e	LUST tax on aviation fuels used in foreign trade	.001		0	433

*See instructions for possible rate changes.

6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel**Registration No.** ►

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye.

Exception. If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here . . . ► ☐

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Use by a state or local government	\$.243		\$ 0	360
b Use in certain intercity and local buses	.17		0	350

7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)**Registration No.** ►

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye.

Exception. If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here . . . ► ☐

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Use by a state or local government	\$.243	}	\$ 0	346
b Sales from a blocked pump	.243			
c Use in certain intercity and local buses	.17			

8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation**Registration No.** ►

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade) taxed at \$.219*	\$.175*		\$ 0	355
b	Use in commercial aviation (other than foreign trade) taxed at \$.244	.200		0	417
c	Nonexempt use in noncommercial aviation	.025*		0	418
d	Other nontaxable uses taxed at \$.244	.243		0	346
e	Other nontaxable uses taxed at \$.219*	.218*		0	369
f	LUST tax on aviation fuels used in foreign trade	.001		0	433

*See instructions for possible rate changes.

9 Alcohol Fuel Mixture Credit**Registration No. ►**

Claimant produced an alcohol fuel mixture by mixing taxable fuel with alcohol. The alcohol fuel mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant.

	(b) Rate	(c) Gallons of alcohol	(d) Amount of credit	(e) CRN
a Alcohol fuel mixtures containing ethanol	\$.45		\$ 0	393
b Alcohol fuel mixtures containing alcohol (other than ethanol)	.60		0	394

10 Biodiesel or Renewable Diesel Mixture Credit**Registration No. ►**

Biodiesel mixtures. Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass process, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller, both of which have been edited as discussed in the Instructions for Form 4136. See the instructions for line 10 for information about renewable diesel used in aviation.

	(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of credit	(e) CRN
a Biodiesel (other than agri-biodiesel) mixtures	\$ 1.00		\$ 0	388
b Agri-biodiesel mixtures	\$ 1.00		0	390
c Renewable diesel mixtures	\$ 1.00		0	307

11 Nontaxable Use of Alternative Fuel

Caution. There is a reduced credit rate for use in certain intercity and local buses (type of use 5). (see instructions).

	(a) Type of use	(b) Rate	(c) Gallons or gasoline gallon equivalents (GGE)	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG)		\$.183		\$ 0	419
b "P Series" fuels		.183		0	420
c Compressed natural gas (CNG) (GGE = 126.67 cu. ft.)		.183		0	421
d Liquefied hydrogen		.183		0	422
e Any liquid fuel derived from coal (including peat) through the Fischer-Tropsch process		.243		0	423
f Liquid fuel derived from biomass		.243		0	424
g Liquefied natural gas (LNG)		.243		0	425
h Liquefied gas derived from biomass		.183		0	435

12 Alternative Fuel Credit and Alternative Fuel Mixture Credit**Registration No. ►**

	(b) Rate	(c) Gallons or gasoline gallon equivalents (GGE)	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG)	\$.50		\$	426
b "P Series" fuels	.50			427
c Compressed natural gas (CNG) (GGE = 121 cu. ft.)	.50			428
d Liquefied hydrogen	.50		0	429
e Any liquid fuel derived from coal (including peat) through the Fischer-Tropsch process	.50			430
f Liquid fuel derived from biomass	.50			431
g Liquefied natural gas (LNG)	.50			432
h Liquefied gas derived from biomass	.50			436
i Compressed gas derived from biomass (GGE = 121 cu. ft.)	.50			437

13 Registered Credit Card Issuers

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Diesel fuel sold for the exclusive use of a state or local government	\$.243		\$ 0	360
b Kerosene sold for the exclusive use of a state or local government	.243		0	346
c Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at \$.219*	.218*		0	369

*See instructions for possible rate changes.

14 Nontaxable Use of a Diesel-Water Fuel Emulsion

Caution. There is a reduced credit rate for use in certain intercity and local buses (type of use 5). (see instructions).

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use		\$.197		\$ 0	309
b Exported		.198		0	306

15 Diesel-Water Fuel Emulsion Blending

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
Blender credit	\$.046		\$ 0	310

16 Exported Dyed Fuels and Exported Gasoline Blendstocks

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Exported dyed diesel fuel and exported gasoline blendstocks taxed at \$.001	\$.001		\$ 0	415
b Exported dyed kerosene	.001		0	416

17 Total income tax credit claimed. Add lines 1 through 16, column (d). Enter here and on Form 1040, line 70; Form 1120, line 32f(2); Form 1120S, line 23c; Form 1041, line 24g; or the proper line of other returns. ►

17

\$

0

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2010

Attachment

Sequence No. 67

Department of the Treasury
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

EasiHorse LLC

Business or activity to which this form relates

Sch F: 01 - Ungulates & Avians

Identifying number

20-8364567

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	9,720
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	500,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
See statement		9,720	9,720
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	9,720
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	9,720
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	86,507
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	9,720
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	0
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2010)

**SCHEDULE B-1
(Form 1065)**(December 2009)
Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**▶ **Attach to Form 1065. See instructions on back.**

OMB No. 1545-0099

Name of partnership

EasiHorse LLC

Employer identification number (EIN)

20-8364567

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Dave J Pullin	047-74-5300	United States	27.000%
Alethea G Pullin	131-74-0635	United States	30.000%
Daniela M Pullin	131-74-2090	United States	25.000%
Robyn L Pullin	131-74-1158	United States	29.000%

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.**Schedule B-1 (Form 1065) (12-2009)**

(HTA)

Section 179 Deduction - Sch F: 01**12/31/2010**

Item No.	Description of Property	Date Placed In Service	Asset Code	Bus. Use %	Cost or Other Basis	Sec. 179 Deduction
----------	-------------------------	------------------------	------------	------------	---------------------	--------------------

Section 179 Deductions Before Limitations (Line 8)**Non-listed property elected 179 deduction (Line 6)**

2010S	Western Saddle	3/4/2010	A-13	100.00%	1,720	1,720
2010h	chorses	3/9/2010	A-6	100.00%	3,400	3,400
2010c	camper for farm working	6/14/2010	A-26	100.00%	4,600	4,600

Non-listed property elected 179 deduction (Line 6)

9,720 9,720

Total Elected 179 deduction (Line 8)**9,720 9,720**

Lines 6a and 6b (Sch F (1040)) - Agricultural Program Payments

(If the ACCRUAL accounting method is selected, the total will be transferred instead to line 40a and 40b.)

- 1**
- Agricultural program payments from Form 1099-G input worksheet.

Payer Name	Total	Taxable
1 <u>USDA</u>	<u>196</u>	<u>196</u>
Total agricultural program payments from Form 1099-G	1 <u>196</u>	<u>196</u>
2 Market gain (from Market Gain worksheet)	2 <u>0</u>	<u>0</u>
3 Other agricultural program payments:		
1 <u>Counter-cyclic program</u>		
2 _____		
3 _____		
4 _____		
5 _____		
6 _____		
7 _____		
8 _____		
9 _____		
10 _____		
Total other agricultural program payments	3 <u>0</u>	<u>0</u>
4 Total agricultural program payments and market gain	4 <u>196</u>	<u>196</u>

Line 9 (Sch F (1040)) - Custom Hire (Machine Work) Income

(If the ACCRUAL accounting method is selected, the total will be transferred instead to line 43.)

- 1**
- Complete Form 1099-MISC input worksheet.

Payer Name	Amount
1 _____	<u>0</u>
Total custom hire (machine work) income from Form 1099-MISC	1 <u>0</u>
2 Other custom hire (machine work) income:	
1 <u>Use of Animals and property</u>	<u>127,658</u>
2 _____	
3 _____	
4 _____	
5 _____	
6 _____	
7 _____	
8 _____	
9 _____	
10 _____	
Total other custom hire (machine work) income	2 <u>127,658</u>
3 Total custom hire (machine work) income	3 <u>127,658</u>

Line 10 (Sch F (1040)) - Other Income

(If the ACCRUAL accounting method is selected, the total will be transferred instead to line 44.)

1 Miscellaneous Income

Complete form 1099-MISC input worksheet.

Payer Name	Amount
1 _____	0
Total other income from Form 1099-MISC	1 0
2 State or local income tax refunds, credits, or offsets from Form(s) 1099-G (See State Loc Inc Tax wkst)	2 0
Other Income	
3 Pasture income from taking care of someone else's livestock	3 _____
4 Illegal federal irrigation subsidies	4 _____
5 Bartering income	5 _____
6 Cancellation of debt	6 _____
7 State gasoline or fuel tax refund received in 2010	7 81
8 Credit for federal tax paid on fuels claimed on 2009 Form 1040	8 _____
9 Credit for alcohol used as fuel claimed on Form 6478	9 _____
10 Credit for biodiesel and renewable diesel fuels claimed on Form 8864	10 _____
11 Recapture of excess depreciation including any Sec 179 expense deduction	11 0
12 Inclusion amount on leased listed property (other than vehicles) when business use drops 50% or less	12 _____
13 Recapture of deductions for clean-fuel vehicles/refueling property	13 _____
14 Gain or (loss) on sale of commodity futures contracts	14 _____
15 Income from breeding fees, or fees from renting teams, machinery, or land	15 _____
16 Hoove Trimming	16 605
17 Prepurchases unapplied to specific product	17 431
18 Reimbursements	18 130
19 Other	19 2,275
20 _____	20 _____
21 _____	21 _____
22 _____	22 _____
23 _____	23 _____
24 _____	24 _____
25 Total other income not reported on 1099-MISC	25 3,522
26 Total	26 3,522

Line 31 (Sch F (1040)) - Taxes and Licenses

1 State and local sales taxes imposed on you the seller of goods or services	1 514
2 Real estate and personal property taxes on farm business assets	2 1,885
3 Personal property tax from vehicle worksheets (Asset Entry Form and 'Ln 12 - Vehicle Exp')	3 0
4 Licenses and regulatory fees for your trade or business	4 _____
5 Social Security and Medicare taxes paid to match withholding from your employees' wages	5 _____
6 Federal unemployment tax	6 _____
7 Federal highway use tax	7 _____
8 _____	8 _____
9 _____	9 _____
10 _____	10 _____
11 _____	11 _____
12 Total	12 2,399

Part I Summary (4562)

	Federal	Federal AMT	NC
1a Maximum amount. See instructions for a higher limit for certain businesses	1a 500,000	1a 500,000	1a 250,000
1b Additions or subtractions to line 1a	1b	1b 0	1b 0
1c Additional Qual Empowerment Zone amount (Max: \$35,000)	1c 0	1c 0	1c 0
1d Additional Qual Enterprise Zone amount (Max: \$35,000)	1d 0	1d 0	1d 0
1e Additional Qual GO Zone (Max: \$100,000)	1e 0	1e 0	1e 0
1f Additional Qual Disaster Assistance (Max: \$100,000)	1f 0	1f 0	1f 0
1g Adjusted maximum amount. Add lines 1a through 1f	1g 500,000	1g 500,000	1g 250,000
2a Total cost of section 179 property (Asset Entry & 4562).	2a 9,720	2a 9,720	2a 9,720
2b Additions or subtractions to line 2a	2b 0	2b 0	2b 0
2c Adjusted total cost of section 179 property placed in service	2c 9,720	2c 9,720	2c 9,720
3a Threshold cost of section 179 property before reduction in limitation	3a 2,000,000	3a 2,000,000	3a 800,000
3b Additional threshold amount for Qual Disaster Assistance or GO Zone assets (smaller of cost or \$600,000 per zone)	3b 0	3b 0	3b 0
3c Adjusted threshold cost of section 179 property	3c 2,000,000	3c 2,000,000	3c 800,000
4 Reduction in limitation. Subtract line 3c from line 2c. If zero or less, enter -0-	4 0	4 0	4 0
5 Dollar limitation for tax year. Subtract line 4 from line 1g. If zero or less, enter -0-	5 500,000	5 500,000	5 250,000
6a Elected cost (Qual Real Prop)	6a 0	6a 0	6a 0
6b Elected cost (All Other Prop)	6b 9,720	6b 9,720	6b 9,720
6c Total section 179 property	6c 9,720	6c 9,720	6c 9,720
6d Section 179 property from Schedule K-1s	6d 0	6d 0	6d 0
6e Total section 179 property that is non-listed property	6e 9,720	6e 9,720	6e 9,720
7 Section 179 property that is listed property	7 0	7 0	7 0
8 Total elected cost of section 179 property. Add lines 6e and 7.	8 9,720	8 9,720	8 9,720
9a Tentative deduction (Qual Real Prop)	9a 0	9a 0	9a 0
9b Tentative deduction (All Other Prop)	9b 9,720	9b 9,720	9b 9,720
9c Total tentative deduction	9c 9,720	9c 9,720	9c 9,720
10 Total carryover of disallowed section 179 deduction from 2009 Form 4562 (line 13)	10 0	10 0	10 0
11 Business income limitation			
a Business taxable income calculated for Section 179 limitation	11a 86,507	11a 85,441	11a 85,441
b Form 4797 gain or loss	11b 0	11b 0	11b 0
c Schedule D Business gain or loss	11c 0	11c 0	11c 0
d Adjustments to business taxable income	11d 0	11d 0	11d 0
e Adjusted business taxable income. Combine lines 11a through 11d	11e 86,507	11e 85,441	11e 85,441
f Enter the smaller of business income (not less than zero) or line 5	11f 86,507	11f 85,441	11f 85,441
12a Allowable section 179 deduction (Qual Real Prop)	12a 0	12a 0	12a 0
12b Allowable section 179 deduction (All Other Prop)	12b 9,720	12b 9,720	12b 9,720
12c Total allowable section 179 expense deduction	12c 9,720	12c 9,720	12c 9,720
13a Carryover of disallowed deduction to 2011 (Qual Real Prop)	13a 0	13a 0	13a 0
13b Carryover of disallowed deduction to 2011 (All Other Prop)	13b 0	13b 0	13b 0
13c Total carryover of disallowed deduction to 2011. Add lines 13a and 13b	13c 0	13c 0	13c 0
14 Difference in regular Section 179 deduction and AMT Section 179 deduction	14	14 0	

1099-G Summary by Payers

			1	1a	1b		2	4	5	6	7	8	9	10a	11
Payers		F/S	Unemploy Comp	Amt Repaid (if any)	Prev Gov't Program Contrib	Railroad Unemploy Comp	State/Local Refunds	Fed Tax Withheld	ATAA Payments	Taxable Grants	Ag Payments	Taxable Trade/Bus Income	Market Gain	ST	State Tax Withheld
1	USDA	F	0	0	0	0	0	0	0	0	196	0	0		0