

ACCT 4220
Advanced Financial Accounting
Fall 2019
0.5 Credits

General Course Information

Instructor: Ron Baker
Email ron@uoguelph.ca
Office Location Macdonald Hall 203
Office Hours By appointment only
Department/School Management

Class Schedule:

Section 01	Mon/Weds	11:30 - 12:50	MACS 209
Section 02	Mon/Weds	2:30 - 3:50	MINS 106

Pre-requisites: (ACCT*3330 or BUS*3330), (ACCT*3340 or BUS*3340)

Restrictions:

Course Description

This course is a critical evaluation of issues and problems associated with business combinations, long-term intercorporate investments, foreign operations and accounting for not-for-profit organizations. There is a strong emphasis on applying this body of knowledge through practical problems.

Course Learning Outcomes

Upon successfully completing this course, you will:

1. Apply advanced accounting treatments for investments
2. Apply advanced accounting treatments for not-for-profit organizations
3. Prepare journal entries for business acquisitions and investment income
4. Prepare consolidated financial statements: Balance sheet, income statement, statement of retained earnings and cash flow statement
5. Translate foreign currency financial statements
6. Account for foreign currency transactions, including hedges

Summary of Course Content and Materials

Date	Class #	Textbook Chapter
Sept 9	1	Chapter 10
Sept 11	2	Chapter 10
Sept 16	3	Chapter 2
Sept 18	4	Chapter 2
Sept 23	5	Chapter 3
Sept 25	6	Chapter 3
Sept 30	7	Exam 1
Oct 2	8	Chapter 4
Oct 7	9	Chapter 4
Oct 9	10	Chapter 5
Oct 16	11	Chapter 5
Oct 21	12	Exam 2
Oct 23	13	Chapter 6
Oct 28	14	Chapter 6
Oct 30	15	Chapter 7 (part A only)
Nov 4	16	Chapter 8
Nov 6	17	Chapter 8
Nov 11	18	Chapter 8
Nov 13	19	Exam 3
Nov 18	20	Chapter 11
Nov 20	21	Chapter 11
Nov 25	22	Chapter 12
Nov 27	23	Chapter 12
Nov 29	24	TBD

Note: schedule is subject to change. Changes will be announced in class or posted on Courselink.

Course Assessment

			Associated Learning Outcomes	Due Date/ location
Assessment 1:	15%	Exam 1 (Chapters 2, 3, 10)	LO 1, 3, 6	<i>Sept 30/in class</i>
Assessment 2:	20%	Exam 2 (Chapters 4, 5, 6)	LO 1, 4	<i>Oct 21/in class</i>
Assessment 3:	25%	Exam 3 (Chapters 4, 5, 6, 7, 8)	LO 1, 4	<i>Nov 13/in class</i>

Assessment 4:	40%	Final Exam (All Chapters covered in the course)	LO 1-6	<i>See exam schedule</i>
Total	100%			

Teaching and Learning Practices

Classes Class time will be used for brief discussions and extensive problem-solving. No summary of the content will be provided. Students are expected to read the appropriate chapter before class and assemble their own summaries and study notes.

Course Resources

Required Text:

Modern Advanced Accounting in Canada 9th edition, Hilton and Herauf, McGraw-Hill Ryerson. Connect not required.

Course Policies

Grading Policies

Missed Exams:

There are no make-up exams for missed in-class exams. If, for valid reasons, you are unable to write an in-class exam, please contact the instructor before the exam. The weight of the missed exam will be moved onto the final exam. Please note, vacation travel, moving homes, or outside work commitments will not be accepted as valid reasons for missing exams.

If you have religious observances which conflict with the course schedule or if you are registered with Student Accessibility Services, please contact the course instructor in order to make arrangements for your assessment if appropriate.

Students who find themselves unable to meet course requirements because of medical or personal reasons, should review the regulations on academic consideration in the Academic Calendar and discuss their situation with the instructor, program counselor or other academic counselor as appropriate.

University Policies

Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for Academic Consideration:

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-ac.shtml>

Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Undergraduate Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-amisconduct.shtml>

Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation, whether due to an identified, ongoing disability or a short-term disability should contact Student Accessibility Services as soon as possible.

For more information, contact SAS at 519-824-4120 ext. 56208 or email sas@uoguelph.ca or see the website: <https://wellness.uoguelph.ca/accessibility/>

Course Evaluation Information

Please refer to the [Course and Instructor Evaluation Website](#)

Recording of Materials

Presentations which are made in relation to course work—including lectures—cannot be recorded or copied without the permission of the presenter, whether the instructor, a classmate or guest lecturer. Material recorded with permission is restricted to use for that course unless further permission is granted.

Drop date

The last date to drop one-semester courses, without academic penalty is November 29, 2019. For regulations and procedures for Dropping Courses, please see the Undergraduate Calendar for Policies and Procedures.

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-drop.shtml>

Date Submitted to Chair:	
Chair Signature (Approval):	Sandra Scott
Date Approved by Chair:	26 August 2019