

ACCT 2230 Section 01 & 02
Management Accounting
Fall 2019
0.5 Credits

General Course Information

Instructor:	Elliott Currie Section 01	Robert Murison Section 02
Email	ecurrie@uoguelph.ca	rmurison@uoguelph.ca
Office Location	207 Macdonald Hall	217 Macdonald Hall
Office Hours	Wednesdays 1-3	TBD
Department/School	Management	Management

Class Schedule: Section 01 Tuesdays and Thursdays 2:30 pm to 3:50 pm
Section 02 Tuesdays and Thursdays 8:30 am to 9:50 am

Pre-requisites: ACCT 1220 or ACCT 2220

Restrictions: This is a Priority Access Course. Enrolment may be restricted to programs or specializations. See department for more information.

Course Description

This course emphasizes the use of accounting information to facilitate effective management decisions. Topics include cost determination, cost control and analysis, budgeting, profit-volume analysis and capital investment analysis.

Course Learning Outcomes

Upon successfully completing this course, you will:

1. Distinguish between financial accounting and managerial accounting and identify and list their attributes;
2. Explain and distinguish cost terms, concepts, and classification
3. Identify fixed, variable, and mixed costs by solving various CVP problems;
4. Analyze and interpret the behaviour of costs and its application in decision making;
5. Determine through Cost-Volume-Profit analysis the optimal managerial decisions;
6. Apply budgeting and budget projection tools in a business setting;
7. Apply managerial accounting tools in decision-making processes for immediate and long-term decisions;
8. Apply job-order costing and activity-based costing to determine the cost of items;

9. Distinguish between static and flexible budget, standard and actual costs, and relevant and irrelevant costs.

Summary of Course Content and Materials

Date	Topic	Pre-Class Activities/Readings	Post-Class Activities
Sept. 5	CH 1: Introduction to Managerial Accounting	Read Chapters 1 & 2	Online Quiz
Sept. 10	CH 2: Basic Managerial Accounting Concepts		Online Quiz
Sept. 12	CH 3: Cost Behavior	Read Chapter 3	
Sept. 17			Online Quiz
Sept. 19	CH 4: Cost-Volume-Profit Analysis: A Managerial Planning Tool	Read Chapter 4	
Sept. 24	QUIZ 1		Online Quiz
Sept. 26	CH 5: Job-Order Costing	Read Chapter 5	
Oct. 1			Online Quiz
Oct. 3	Ch. 7: Activity-Based Costing and Management	Read Chapter 7	
Oct. 8			Online Quiz
Oct. 10	CH 8: Absorption and Variable Costing and Inventory Control	Read Chapter 8	
Oct. 17	Midterm Exam: In Class (Chapters 1, 2, 3, 4, 5, and 7)		
Oct. 22	CH 8 Completion		Online Quiz

Oct. 24	CH 9: Budgeting: Production, Cash and Master Budget	Read Chapter 9	
Oct. 29			Online Quiz
Oct. 31	CH 10: Standard Costing	Read Chapter 10	
Nov. 5			Online Quiz
Nov. 7	QUIZ 2 CH 11 Flexible Budgets and Overhead Analysis	Read Chapter 11	
Nov. 12			Online Quiz
Nov. 14	CH 12 and 13: Performance Evaluation and Relevant Costing	Read Chapter 12 and 13	
Nov. 19			Online Quiz
Nov. 21	CH 14: Capital Investment Decisions	Read Chapter 14	
Nov. 26			Online Quiz
Nov. 28	Review	All Chapters in the course	

Note: The schedule of learning activities may require modification from time to time. Any changes will be announced in class and/or on the Courselink site.

The final examination schedule for the semester can be found on the Office of Registrarial Services website.

Required End of Chapter Questions:

Chapter 1	Exercise 1 and 10
Chapter 2	Exercise 6, 8, 9, 11, 13 and 20
Chapter 3	Exercise 2, 3, 4, 14, 24, 26 and 29
Chapter 4	Exercise 2, 12, 15, and 17
Chapter 5	Exercise 9, 11, 13, 17 and Problem 27 and 30
Chapter 7	Exercise 3, 4, 5, 6, 10, 12, 29 and 44
Chapter 8	Exercise 1, 2, 5, 14, 18 and 23

Chapter 9	Exercise 3, 5, 6,7,8,9,10, 11, 12, 14 and 24
Chapter 10	Exercise 3, 4, 5, 6, 9, 16, 23 and 24
Chapter 11	Exercise 1, 2, 5, 14, 16 and 20
Chapter 12	Exercise 1, 2, 3, 4, 10, 13, 18 and 25
Chapter 13	Exercise 2, 3, 4, 6, 15 16, 21, 27 and 32
Chapter 14	Exercise 1, 3, 4, 5 and 12

Course Assessment

			Associated Learning Outcomes	Due Date/ location
Assessment 1:	10%	Top Hat classroom response	LO 1 – 9	<i>Most Classes</i>
Assessment 2:	15%	Cengage Courselink quizzes	LO 1 – 9	<i>Weekly but Check Online</i>
Assessment 3:	15%	In class quizzes variable weighting	LO 1 – 9	<i>Sept. 24 and Nov. 7</i>
Assessment 4:	25%	Midterm	LO 1-3, 5, 6, 9	<i>Oct. 17</i>
Assessment 5:	35%	Final Exam	LO 1 – 9	<i>TBD</i>
Total	100%			

Keep a copy of all of your graded work until final marks have been recorded. You may be asked to resubmit your work at any time.

Midterm:

The midterm will be held in class on October 17, and will cover Chapters 1, 2, 3, 4, 5, and 7. More details regarding the midterm will be posted on Courselink. There is no deferred midterm. If you miss the midterm, you must provide a valid reason (i.e. illness or bereavement) and supporting documentation within one week of the missed midterm. If this is provided, the weight of the midterm will be added to your final exam.

Final Exam:

The final exam is cumulative and will cover the entire course. While the focus will be on material covered after the midterm, specific concepts from before the midterm could be tested. In addition, much of the material in the later portion of the course builds on material covered in the earlier weeks. The final examination schedule for the semester can be found on the [Office of Registrarial Services website](#).

Teaching and Learning Practices

Class Preparation and Review

Each week, you are expected to complete the self-assessment quiz on the CONNECT site. These assessments will help you determine whether you are prepared for that topic's sessions. These quizzes must be completed by 11:59 pm on the day the topic is scheduled but frequently on the Friday after the chapter/topic is covered. Reading guides are valuable in assisting your preparation and success in the course. Confirm due dates on Cengage.

Camtasia Videos

The instructor may be using screen capture technology to record solutions to the assigned problems completed in class. These videos will be in MP4 format and posted 1-2 days after the class has taken place. They in no way replace attendance in class as they only focus on those matters recorded and potentially not what the individual student may wish to have addressed in class.

Top Hat

Most if not all classes will have opportunities for students to interact using Top Hat Software to answer questions posed in Class by the instructor. Half of the grades are based on answering 65% of the questions and the other half of the grades are based on answering 65% of the questions correctly. Should a student not achieve the 65% standard in either measure, their grade will be prorated to the 65% level.

Should any student have any concerns regarding the use of TopHat, they are required to advise the professor prior to the second week of classes.

Course Resources

Required Text:

Cornerstones of Managerial Accounting, 3rd Canadian Edition, Mowen, Hansen et al, Nelson, isbn. 978-0-17-686160-5 **With Cengage**

Other Resources:

TopHat

Course Policies

Grading Policies

Unless you have discussed an extension well ahead of the due date with the instructor, late penalties of 5% of the total grade earned per day (including weekends) will be assigned to any assessment (i.e. deducted from the total mark). Extensions will only be granted on the basis of valid medical or personal reasons and need to be requested via email to the instructor as soon as possible. Late assignments will not be accepted once graded assignments have been

returned officially to the class at large, unless circumstances permit and alternative arrangements have been made.

Students who find themselves unable to meet course requirements by the deadlines or the criteria expected because of medical or personal reasons, should review the regulations on academic consideration in the Academic Calendar and discuss their situation with the instructor, program counselor or other academic counselor as appropriate.

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-grds.shtml>

Missed Assignments:

A grade of zero will be assigned if you fail to submit an assignment, unless you are ill or have other compassionate reasons. Please read your Undergraduate Calendar for the regulations regarding illness and compassionate grounds. Please note, vacation travel, moving homes, or outside work commitments will not be accepted as valid reasons for missing deadlines.

If you have religious observances which conflict with the course schedule or if you are registered with Student Accessibility Services, please contact the course instructor in order to make arrangements for your assessment if appropriate.

University Policies

Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for Academic Consideration:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c03/index.shtml>

Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before

submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-amisconduct.shtml>

Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation, whether due to an identified, ongoing disability or a short-term disability should contact Student Accessibility Services as soon as possible.

For more information, contact SAS at 519-824-4120 ext. 56208 or email sas@uoguelph.ca or see the website: <https://wellness.uoguelph.ca/accessibility/>

Course Evaluation Information

Please refer to the [Course and Instructor Evaluation Website](#)

Recording of Materials

Presentations which are made in relation to course work—including lectures—cannot be recorded or copied without the permission of the presenter, whether the instructor, a classmate or guest lecturer. Material recorded with permission is restricted to use for that course unless further permission is granted.

Drop date

The last date to drop one-semester courses, without academic penalty is November 29, 2019. For regulations and procedures for Dropping Courses, please see the Undergraduate Calendar for Policies and Procedures.

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-drop.shtml>

Date Submitted to Chair:	
Chair Signature (Approval):	Sandra Scott
Date Approved by Chair:	26 August 2019