

Statistical Learning: guidelines for final project

The final project of the course will consist of a project done in teams of 2 or 3 people (single person teams could also be exceptionally allowed after motivated request to the teacher). The final report for this project will be a slide presentation detailing the data collection, analysis, and results.

The project should go through the following steps:

1. Obtaining data.

Explain how you obtained the data.

2. Clean and filter data.

This process involves organizing and tidying up the data, removing what is not needed and identifying what is missing. In this process, you may also need to convert the data from one format to another and consolidate everything into one standardized format across all data.

3. Explore data.

Once your data is ready to be used you will have to examine the data. Usually, in a work environment, your boss will just throw you a set of data and it is up to you to make sense of it. So it will be up to you to help them figure out the relevant questions and formalize them into “data science” questions.

To achieve that, we will need to explore the data. First of all, you will need to inspect the data and its features. Recall also that different data types like numerical data, categorical data, ordinal data etc. require different treatments.

Then, the next step is to compute descriptive statistics and utilise data visualisation to help to identify significant patterns and trends in the data.

4. Model data.

In this step you may, for example, use regression and predictions for forecasting future values, and classification to identify, and clustering to group values.

One of the first things you need to do in modelling data is to reduce the dimensionality of your data set. Not all your features or values are essential to predicting your model. What you need to do is to select the relevant ones that contribute to the prediction of results.

5. Interpreting data.

Interpreting data refers to the presentation of your data to a non-technical audience. You should deliver the results in to answer the questions you asked when we first started the project, together with the actionable insights that you found through the process.

In this process, technical skills only are not sufficient. One essential skill you need is to be able to tell a clear and actionable story.

6. Technical appendix.

In this appendix you should give details of potential interest to a person interested in the technical and mathematical aspects of the project.

7. Provide the R script.