

TY24 OREGON RESIDENT CHECKLIST

Taxpayer Name: _____

Taxpayer's age as of 12/31/24 _____ Spouse's age as of 12/31/24 _____

Severely disabled per OR definition? TP _____ Spouse _____ Dependent(s) _____

Make notes alongside each(x) item, as appropriate. Read instructions for items marked with an "x"

INCOME

	<u>Page</u>
<input type="checkbox"/> Wages, salaries & tips from W-2	1
<input type="checkbox"/> Oregon income tax refund (only if taxable on the federal return) (If (X), see Subtractions) \$ _____	1
<input type="checkbox"/> Unemployment income	3
<input type="checkbox"/> U.S. Savings Bonds & T-Bill interest (If (X), see Subtractions) \$ _____	1
<input type="checkbox"/> Other taxable interest & dividends	1
<input type="checkbox"/> Tax- Exempt Interest (If Muni bond interest from other states, see Additions)	1
<input type="checkbox"/> Self-employment/Business income (if (X), see Adjustments)	1
<input type="checkbox"/> Paid Leave OR (Oregon PFML) benefits Cheat sheet available (if (X), see Subtractions)	2
<input type="checkbox"/> Regular company pension income	2
<input type="checkbox"/> Federal pension income (ex. CSR-1099-R) (If (X), see Subtractions) Box 2aTaxable: \$ _____	2
<input type="checkbox"/> Social Security income	2
<input type="checkbox"/> Railroad Retirement Board income (Tiers 1 & 2)	2
<input type="checkbox"/> IRA distributions	3
<input type="checkbox"/> Capital Gains & Losses	3
<input type="checkbox"/> Alimony	3
<input type="checkbox"/> Other Income	3
<input type="checkbox"/> Gambling winnings (If Oregon Lottery wins, see Subtractions) (If losses on Sch. A, see Additions)	3
<input type="checkbox"/> American Indian Income	4
<input type="checkbox"/> OR 529 College Savings Plan Distributions - K-12 distributions, see Additions	4

<input type="checkbox"/> ADJUSTMENTS: PART OF AGI, LINE 7	4
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ADDITIONS

<input type="checkbox"/> Excess gambling losses claimed as an itemized deduction [code 134] \$ _____	4
<input type="checkbox"/> Fed'ly tax-free State/Muni bond interest from states other than OR [code 158] Total \$ _____	5
<input type="checkbox"/> Federal income tax refund (due to audit or amended return) [code 109] \$ _____	6
<input type="checkbox"/> Oregon 529 Savings Plan Nonqualified Withdrawal [Code 117]	6
<input type="checkbox"/> ABLE Account Subtraction Nonqualified Withdrawal - Out of Scope [Code 164]	6

SUBTRACTIONS

<input type="checkbox"/> Oregon Income tax refund [Code 325](ONLY if taxable on the Federal return) \$ _____	7
<input type="checkbox"/> Federal pension income subtraction [Code 307] OR Calculator & cheat sheet available \$ _____	8
<input type="checkbox"/> Federal income tax liability (automatic) (See FY instructions for explanation of calculation)	8

	<u>SUBTRACTIONS (CONTINUED)</u>	<u>Page</u>
<input type="checkbox"/>	Foreign tax paid [Code 311] (Amt of Fed Tax liability subtraction may limit FTC Subtr) \$ _____	9
<input type="checkbox"/>	RR Retirement Tier 2 distributions (automatic) [code 330]	7
<input type="checkbox"/>	Social Security & RR Retirement Tier 1 distributions (automatic)	7
<input type="checkbox"/>	Scholarship awards used for housing expenses (included as wages on F. 1040) [Code 333]	9
<input type="checkbox"/>	Special Oregon medical subtraction (TP/spouse age 66+) [Code 351] TP \$ _____ SP \$ _____	9
<input type="checkbox"/>	U.S. Bonds & T-bill interest [code 315] (Enter in Federal section) \$ _____	10
<input type="checkbox"/>	Oregon Lottery wins < \$600 on a single ticket or play. [code 322] Total \$ _____	10
<input type="checkbox"/>	Paid Leave OR benefits subtracted on federal Sch. A (See Paid Leave OR Cheat Sheet) [code 386]	11
<input type="checkbox"/>	American Indian income [code 300] \$ _____	11

<input type="checkbox"/>	<u>DEDUCTIONS:</u> Itemized deductions flow automatically when federal Sch. A completed.	11
<input type="checkbox"/>	Itemized deductions are typically higher than OR standard deductions, so always do a federal Sch. A!	

	<u>CREDITS</u>	
<input type="checkbox"/>	Earned Income Tax Credit (automatic)	12
<input type="checkbox"/>	Earned Income Tax Credit – ITIN [Code 898] (automatic if otherwise eligible for federal EITC)	12
<input type="checkbox"/>	Exemption Credit (automatic) (none if federal AGI > \$100K (S/MFS)/\$200K all other statuses)	12
<input type="checkbox"/>	Political contribution credit [Code 809] \$ _____ Spouse: \$ _____	12
<input type="checkbox"/>	Retirement income credit [code 811]	13
<input type="checkbox"/>	Working Family Household Dependent Care Credit (automatic) [code 895]	13
<input type="checkbox"/>	Oregon 529 College Savings Plan Contribution Credit \$ _____ Max \$170 (\$340 MFJ) [code 896]	14
<input type="checkbox"/>	ABLE Acct. Contribution Credit \$ _____ Max \$170 (\$340 MFJ) [code 897]	14
<input type="checkbox"/>	Oregon Kids' Credit (automatic)	13
<input type="checkbox"/>	Oregon Surplus Credit (Kicker) - None in TY24	