

Oregon FY Resident Checklist

Name _____

Part I: Complete each info slot as appropriate for each taxpayer on the return

BASICS:

Taxpayer's name _____ Age as of 12/31/23 _____

Severely disabled per OR definition? _____ (Y/N)

Can be claimed as a dependent on another TP's return? _____ (Y/N)

Spouse's name _____ Age as of 12/31/23 _____

Severely disabled per OR definition? _____ (Y/N)

Can be claimed as a dependent on another TP's return? _____ (Y/N)

Dependents _____ (Y/N)

Dependent children < 22 years old with a qualifying disability per OR definition? # _____

Other dependents:

Name: _____ Relationship: _____

Number of months TP lived in OR during TY 2023 _____

Part II: Check each item that applies to the TP/spouse.

Make notes alongside each(x) item, as appropriate. Ex: (X) Other interest & dividends – Muni interest from CA.

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READ FY INSTRUCTIONS FOR EACH ITEM WITH AN (X)

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INCOME:

- 1 () OR income tax refund (**only if taxable on the federal return**) (If (X), see Subtractions) \$ _____
- 1 () Wages, salaries & tips from W-2
- 1 () Self-employment/Business income (if (X), see Adjustments)
- 1 () U.S. Savings Bonds & T-Bill interest (If (X), see Subtractions) \$ _____
- 1 () Other interest & dividends (If Muni bond interest from other states, see Additions)
- 1 () Regular company pension income
- 1 () Federal pension income (ex. CSR-1099-R) (If (X), see Subtractions) Taxable: \$ _____ or TBD
- 1 () Social Security income
- 1 () Railroad Retirement Board income (Tiers 1 & 2)
- 1 () IRA distributions
- 2 () Capital Gains & Losses
- 2 () Unemployment income
- 2 () Gambling winnings (If OR lottery wins, see Subtractions) (If losses on Sch. A, see Additions)
- 2 () American Indian Income [code 300]
- 2 () OR 529 College Savings Plan or ABLE account **qualified** distributions: \$ _____
- ? () Paid Leave OR (OR PFML) benefits **Cheat sheet available** (if (X), see Subtractions)

ADDITIONS:

- 3 () Excess gambling losses claimed as an itemized deduction [code 134] **Cheat sheet available**
- 3 () Federally tax-free State & Muni bond interest from states other than OR: Total \$ _____ [code 158]
- 3 () Federal income tax refund (due to audit or amended return) [code 109]

SUBTRACTIONS:

READ INSTRUCTIONS/CHEAT SHEETS FOR EACH ITEM WITH AN (X)

- 3 () OR Income tax refund \$ _____ (**ONLY if taxable on the Federal return**) [code 325]
- 3 () Federal pension income subtraction [Code 307] **Bogart calculator & cheat sheet available**
- 4 () Federal income tax liability (**automatic**) (See FY instructions for explanation of calculation)
- 4 () Foreign tax paid \$ _____ [code 311]
- () RR Retirement Tier 2 distributions (**automatic**) [code 330]
- () Social Security & RR Retirement Tier 1 distributions (**automatic**)
- 4 () Scholarship awards used for housing expenses (if included as wages on F. 1040) \$ _____ [code 333]
- 4 () Special OR Medical Subtraction (SOMS) if TP &/or spouse > 66 as of 12/31/23
- 5 () U.S. Bonds & T-bill interest [code 315]
- 5 () OR Lottery wins < \$600 on a single ticket or play. Total \$ _____ [code 322]

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SUBTRACTIONS: (CONT'D)

- ? ☐ Paid Leave OR benefits subtracted on federal Sch. A (**See Paid Leave OR Cheat Sheet**) [code 386]
5 ☐ American Indian income [code 300]

DEDUCTIONS: Itemized deductions flow automatically when federal Sch. A completed.

Itemized deductions are typically higher than OR standard deductions, so always do a federal Sch. A!

- 5 ☐ Federal Sch. A. ☐ Created! (**Check this box after creating Sch. A**)

CREDITS:

- 5 ☐ Earned Income Tax Credit (**automatic**)
6 ☐ Earned Income Tax Credit – ITIN (**automatic if otherwise eligible for federal EITC**)
6 ☐ Exemption Credit (**automatic**) (**none if federal AGI > \$100K (S or MFS)/\$200K all other filing statuses**)
6 ☐ Political contribution credit \$ _____ Spouse: \$ _____ (**Who, what, & amount limitations**)
6 ☐ Retirement income credit [code 811]
6 ☐ Working Family Household Dependent Care Credit (**automatic**) [code 895]
6 ☐ OR 529 College Savings Plan Contribution Credit \$ _____ Max \$170 (\$340 MFJ) [code 896]
6 ☐ ABLE Acct. Contribution Credit \$ _____ Max \$170 (\$340 MFJ) [code 897]
7 ☐ OR Kids' Credit (**automatic**)
7 ☐ Surplus (Kicker) Credit (**See FY instructions for entering Kicker data**)
 ☐ 2022 OR return filed
 ☐ TP brought 2022 OR return & counselor has calculated the kicker (44.28% x OR-40, line 22 amount)
 ☐ Counselor has looked up TP's kicker info on OR DOR website "What's my Kicker" calculator

NOTES:

Same Kicker calculation for FY residents and non-residents. No OR % applied for NR.