

David Hong

• Curriculum Vitae • September 2022 •

CONTACT INFORMATION

Department of Economics
Michigan State University
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Language: English

EDUCATION

Michigan State University

- Ph.D. in Economics 2023 (expected)
- M.A. in Economics 2020

Portland State University

- M.S. in Economics 2018
- M.S. in Mathematics 2018
- B.S. in Mathematics 2016

University of Oregon

- Masters of Accounting 2012
 - B.S. in Economics 2011
 - B.S. in Accounting 2011
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RESEARCH INTERESTS

Macroeconomics, Financial Economics, Banking, Innovation

JOB MARKET PAPER

“Banking Structures, Liquidity, and Macroeconomic Stability”
(with Luis Araujo, Sotirios Kokas, and Raoul Minetti)

Abstract: Banking is increasingly a complex activity. We investigate the output and welfare consequences of banking structures in an economy where lenders use information to screen investment quality and recover value from failed investments. Complex banking (lenders’ joint production of information) eases information production but also facilitates the detection and liquidation of fragile investments. We find that complex banking enhances the resilience to small investment shocks but can amplify the output and welfare responses to large negative shocks. A larger complexity of investments preserves the stabilizing properties of complex banking following small shocks, but increase the chances that complex banking harms welfare after large shocks. The predictions are broadly consistent with evidence from matched bank-firm US data.

WORK IN PROGRESS

“Innovation and Interest Rates: The Role of Patent Collateralization”
(with Qingqing Cao and Mehmet F. Karaca)

“Quantile Preferences and Real Business Cycles”
(with Luciano I. de Castro and Antonio Galvao)

“The Macroeconomic Implications of Lending Favoritism by Public Sector Banks”
(with Yogeshwar Bharat and Mehmet F. Karaca)

REFeree

Oxford Economics Papers

PRESENTATIONS

Midwest Macroeconomics Fall Meeting 2022

**TEACHING
EXPERIENCE****Michigan State University**

- Assistant Instructor
 - Introduction to Macroeconomics, *Online* Summer 2020
- Graduate Teaching Assistant
 - Introduction to Macroeconomics Fall 2022
 - Macroeconomics and Public Policy, *Online* Spring 2021
 - Intermediate Macroeconomics, *Online* Fall 2021
 - Macroeconomics and Public Policy Spring 2019, Spring 2020
 - Intermediate Microeconomics Spring 2018
 - Intermediate Macroeconomics Fall 2018, Fall 2019, Fall 2020

Portland State University

- Graduate Teaching Assistant
 - Economics of Environmental Issues Spring 2018
 - Economics of Development Spring 2018
 - Principles of Economics-Micro Spring 2018
 - Advanced Econometrics Winter 2018
 - Time Series Analysis & Forecasting Winter 2018
 - Urban Economics Winter 2018
 - Economics of Developing Countries Winter 2018
 - Introduction to Mathematical Economics Fall 2017
 - Microeconomic Theory Fall 2017
 - Principles of Economics-Macro Fall 2017
 - Private and Public Investment Analysis Summer 2017
 - International Economics Summer 2017
- Tutor, Learning Center Fall 2013-Spring 2017

University of Oregon

- Business Tutor, Braddock Tutoring Center Winter 2012-Fall 2012

**RESEARCH
EXPERIENCE**

Northwest Power and Conservation Council

- Research Intern Jun 2017 – Aug 2017

PDX Econ Lab, Portland State University

- Research Assistant Mar 2016 – Mar 2018

**HONORS AND
AWARDS**

- Kelly Fellowship, Michigan State University 2022
- Supplemental Research Fellowship, Michigan State University 2019, 2021
- Linda Hamilton Award, Portland State University 2018