# DAVID HAJO KREITMEIR

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#### **CURRENT**

PhD Candidate 07/2018 - Present

Monash University

Thesis: "Essays on the Economics of Conflict and Human Right Violations"

Supervisors: Paul Raschky (Main), Nathaniel Lane (Associate)

#### RESEARCH INTERESTS

Primary Political Economy, Civil Conflict & Human Right Violations, Applied Econometrics

Secondary ML and High Dimensional Methods, Text as Data, Comparative Development

**EDUCATION** 

MSc in Economics 10/2015 - 03/2018

University of Munich (LMU)

Grade: 1.24 (very good/excellent performance)

ECTS-Grade: Best 10%

Thesis: "Demographic Dynamics and Civil Conflict: The Youth Bulge Reconsidered."

Supervisor: Uwe Sunde

Exchange Student (Master) 09/2016 - 12/2016

Maastricht University
Grade: 8.88/10 (excellent)

Exchange Student (Undergraduate) 09/2014 - 06/2015

University of Washington, Seattle

Grade: 3.96/4.0 (A)

BSc in Economics 10/2011 - 03/2015

University of Munich (LMU)

Grade: 1.41 (very good/excellent performance)

ECTS-Grade: Best 10%

REFERENCES

Paul Raschky Nathaniel Lane

Associate Professor Lecturer (Assistant Professor)
Department of Economics Department of Economics

Monash University Monash University

Phone: +61 (0)3 9903-4515 Phone: +61 (0)3 9903-2384

Email: paul.raschky@monash.edu Email: nathaniel.lane@monash.edu

Uwe Sunde

Full Professor of Economics

Dean of the Department of

Economics

University of Munich (LMU) Phone: +49 (0)089 2180-1280 Email: uwe.sunde@econ.lmu.de

#### RESEARCH

# Returns to Repression - Firm Asset Price Responses to Activist Assassinations in Resource Rich Economies - with Nathan Lane and Paul Raschky

Civil society is seen a key ingredient to political and economic development. Our study explores the consequences of suppressing civil society. We do so by analyzing market responses to a severe form of repression: the extra-judicial assassinations of activists in resource-rich economies. We conduct an event study using hundreds of rare, hand-coded records of activist assassinations—including the names of implicated companies. We implement our unique, large-scale asset price study, by creating firm-level measures of "exposure" to violence and comparing the cumulative abnormal returns (CARs) across firms differentially exposed to events. By analyzing outcomes before and after violence, we answer two questions: 1) Examining asset price movements prior to killings, we test for whether markets reveal prior knowledge of violence. 2) Our main analysis then explores asset price movements after assassinations to investigate investor responses to violence. We find extrajudicial killings lead to highly significant negative abnormal returns for companies associated with violence. These effects are also highly persistent. Next, using the rich global reach of our study, we explore how market reactions vary by measures of institutional quality. We show the extent to which firms face repercussions from violence is significantly related to the quality of state institutions. Thus, our findings indicate that markets punish firms most likely to benefit from the suppression of civil society, though less so under weak states.

#### **TEACHING**

Micı	roeconomics	(ECF1100) -	Undergraduate
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07/2019 - 11/2019

Monash University, TA for George Rivers

#### WORK EXPERIENCE

## Research Assistant - for Sascha Becker

10/2019 - Present

Monash University

#### Research Assistant - for Vinod Mishra and Philip Grossman

06/2019 - 11/2019

Monash University, Provision of drop-in sessions for statistical programming for "Master/Honours in Economics" students

#### MEMBERSHIPS & OTHER ACTIVITIES

## Organisator of the SoDa Labs ML-Applied Economics Reading Group

04/2019 - Present

Monash University, with Ashani Amarasinghe

#### Member of SoDa Labs

11/2018 - Present

Monash University

#### Econometric Game - Monash University Team Member

04/2019

University of Amsterdam, Finalist Award (Top 10)

#### SCHOLARSHIPS & HONOURS

Monash Graduate Scholarship	07/2018 - Present
Monash Departmental Scholarship (Top-up)	07/2018 - Present
Monash International Tuition Scholarship	07/2018 - Present
Hans-Rudolf Stiftung Scholarship	10/2013 - 09/2017
${\bf ERASMUS+\ Scholarship}$	09/2016 - 12/2016
Dean's List Winter Quarter 2015 -	01/2015 - 03/2015
College of Arts & Science, University of Washington	

# Dean's List Autumn Quarter 2014 -

01/2015 - 03/2015

College of Arts & Science, University of Washington

# SOFTWARE SKILLS

Advanced Stata, Python

Intermediate R, R Markdown, LATEX, ArcGIS/ArcPy
Basic Mata, git, Unix, Microsoft Office

# **LANGUAGES**

German (native), English (fluent, TOEFL iBT: 116/120), Latin (Advanced Latinum)