

# DAVID HAJO KREITMEIR

david.kreitmeir@monash.edu ◇ +61 490 810 507 ◇ 213/173 Barkly St, St Kilda VIC 3182, Australia

## CURRENT

---

### PhD Candidate

07/2018 - Present

*Monash University*

Thesis: "Essays on the Economics of Conflict and Human Right Violations"

Supervisors: Paul Raschky (Main), Nathaniel Lane (Associate)

## EDUCATION

---

### MSc in Economics

10/2015 - 03/2018

*University of Munich (LMU)*

Grade: 1.24 (very good/excellent performance)

ECTS-Grade: Best 10%

Thesis: "Demographic Dynamics and Civil Conflict: The Youth Bulge Reconsidered."

Supervisor: Uwe Sunde

### Exchange Student (Master)

09/2016 - 12/2016

*Maastricht University*

Grade: 8.88/10 (excellent)

### Exchange Student (Undergraduate)

09/2014 - 06/2015

*University of Washington, Seattle*

Grade: 3.96/4.0 (A)

### BSc in Economics

10/2011 - 03/2015

*University of Munich (LMU)*

Grade: 1.41 (very good/excellent performance)

ECTS-Grade: Best 10%

## RESEARCH INTERESTS

---

**Primary** Political Economy, Civil Conflict and Human Right Violations

**Secondary** Text as Data, Comparative Development, Forensic Economics

## RESEARCH

---

### Returns to Repression - Firm Asset Price Responses to Activist Assassinations in Resource Rich Economies - with Nathan Lane and Paul Raschky

Civil society is seen a key ingredient to political and economic development. Our study explores the consequences of suppressing civil society. We do so by analyzing market responses to a severe form of repression: the extra-judicial assassinations of activists in resource-rich economies. We conduct an event study using hundreds of rare, hand-coded records of activist assassinations—including the names of implicated companies. We implement our unique, large-scale asset price study, by creating firm-level measures of "exposure" to violence and comparing the cumulative abnormal returns (CARs) across firms differentially exposed to events. By analyzing outcomes before and after violence, we answer two questions: 1) Examining asset price movements prior to killings, we test for whether markets reveal prior knowledge of violence. 2) Our main analysis then explores asset price movements after assassinations to investigate investor responses to violence. We find extrajudicial killings lead to highly significant negative abnormal returns for companies associated with violence. These effects are also highly persistent. Next, using the rich global reach of our study, we explore how market reactions vary by measures of institutional quality. We show the extent to which firms face repercussions from violence

is significantly related to the quality of state institutions. Thus, our findings indicate that markets punish firms most likely to benefit from the suppression of civil society, though less so under weak states.

## TEACHING

---

<b>Microeconomics (ECF1100) - Undergraduate</b> <i>Monash University, TA for George Rivers</i>	07/2019 - 11/2019
---	-------------------

## WORK EXPERIENCE

---

<b>Research Assistant - for Sascha Becker</b> <i>Monash University</i>	10/2019 - Present
---	-------------------

## SCHOLARSHIPS & HONOURS

---

<b>Monash Graduate Scholarship</b>	07/2018 - Present
<b>Monash Departmental Scholarship (Top-up)</b>	07/2018 - Present
<b>Monash International Tuition Scholarship</b>	07/2018 - Present
<b>Hans-Rudolf Stiftung</b>	10/2013 - 09/2017
<b>ERASMUS+</b>	09/2016 - 12/2016
<b>Dean's List Winter Quarter 2015 -</b> College of Arts & Science, University of Washington	01/2015 - 03/2015
<b>Dean's List Autumn Quarter 2014 -</b> College of Arts & Science, University of Washington	01/2015 - 03/2015

## SOFTWARE SKILLS

---

<b>Expert</b>	STATA, Python
<b>Advanced</b>	R, L <sup>A</sup> T <sub>E</sub> X, ArcGIS
<b>Basic</b>	Microsoft Office, QGIS

## LANGUAGES

---

**German** (native), **English** (fluent, TOEFL iBT: 116/120), **Latin** (Advanced Latinum)

## REFERENCES

---

Paul Raschky  
*Associate Professor*  
*Department of Economics*  
Monash University  
Phone: +61 (0)3 9903-4515  
Email: paul.raschky@monash.edu

Nathaniel Lane  
*Lecturer (Assistant Professor)*  
*Department of Economics*  
Monash University  
Phone: +61 (0)3 9903-2384  
Email: nathaniel.lane@monash.edu

Uwe Sunde  
*Full Professor of Economics*  
*Dean of the Department of*  
*Economics*  
University of Munich (LMU)  
Phone: +49 (0)89 2180-1280  
Email: uwe.sunde@econ.lmu.de