

APPENDIX D

FUNDING PROGRESS (FASB-35 BASIS)

<u>HEADINGS</u>	<u>INFORMATION PROVIDED</u>
City or District	Plan Sponsor (Name of City, Special District, or School Board)
TYP SYS	Type of Retirement System: <ul style="list-style-type: none"> • G = General Employees <u>only</u> • P = Police Officers <u>only</u> • F = Firefighters <u>only</u> • PF = Police Officers and Firefighters <u>only</u> • GPF = General Employees, Police Officers and Firefighters • GP = General Employees and Police Officers <u>only</u> • GF = General Employees and Firefighters <u>only</u> • GS = General and Sanitation Employees <u>only</u> • HIS = Health Insurance Subsidy • LG = Lifeguards • CO = Correctional Officers <u>only</u> • ERP = Early Retirement Program
Valuation Date	The month/day/ year on which the financial data in the actuarial valuation is based.
REV	Indicates whether the valuation was revised.
Market Value of Assets	The market value of assets.
Liability for	
Ret. & Ben.	The actuarially determined present value of benefit liability for retirees, beneficiaries, and those employees who are terminated vested. (Referred to below as "inactives").
EE Contrib	The amount of active employee contributions, including if applicable, accumulated interest. Some plans do not refund all or may refund only a portion of employee contributions.
Actives	The balance of the actuarially determined present value of accrued benefits of current employees.
Total PVAB	The sum of the liabilities for Ret & Ben, EE Contrib and Actives.
FASB 35 Ratio	The percentage ratio of (Market Value of Assets) / (Total PVAB)
Ratio of Assets/ Liabilities	
Inact	Total assets divided by liability for the inactives. If assets are equal to or greater than the liability, "100%" (funded) is shown under heading INACT.
Contr	Total assets <u>less</u> the liability for the inactives <u>divided</u> by the amount of employee contributions. If assets less "inact" liability are equal to or greater than the liability for employee contributions, "100%" (funded) is shown under "Contr" heading. The formula for determining the percent is: <div style="text-align: center; margin-top: 10px;"> $\frac{\text{Market Value of Assets} - \text{Inact}}{\text{Contr}}$ </div>
Actvs	The percent funded of all accumulated active employee benefit liabilities, both vested and non-vested, is measured. Formula: <div style="text-align: center; margin-top: 10px;"> $\frac{\text{Market Value of Assets} - \text{Inact} - \text{Contr}}{\text{Actvs}}$ </div>
Comments	Liability for DROP accounts if applicable.