

APPENDIX G

FUNDING PROGRESS (GASB-25 BASIS)

HEADINGS

INFORMATION PROVIDED

City or District

Plan Sponsor (Name of City, Special District, or School Board)

TYP SYS

Type of Retirement System:

- G = General Employees only
- P = Police Officers only
- F = Firefighters only
- PF = Police Officers and Firefighters only
- GPF = General Employees, Police Officers and Firefighters
- GP = General Employees and Police Officers only
- GF = General Employees and Firefighters only
- GS = General and Sanitation Employees only
- HIS = Health Insurance Subsidy
- LG = Lifeguards
- CO = Correctional Officers only
- ERP = Early Retirement Program

Valuation Date

The month/day/ year on which the financial data in the actuarial valuation is based.

Funding Method

The actuarial cost funding method may be one of the following:

- EAN = Entry Age Normal
- FIL = Frozen Initial Liability
- AGG = Aggregate
- UC = Unit Credit
- PUC = Projected Unit Credit
- AAN = Attained Age Normal
- ILP = Individual Level Premium

Total Assets

The actuarial value of assets (not necessarily the market value).

AAL

Actuarial Accrued Liability

UAAL

Unfunded Actuarial Accrued Liability

Funded Ratio Pct

Total Assets ÷ AAL = Funded Ratio Pct

Covered Payroll

Payroll on which benefits are based

UAAL As Pct of Coved Pay

AAL – Total Assets ÷ Covered Payroll

Comments