



## Appraiser Retainer Fee Agreement

**Penguin Investments LLC**, or their representative, is hereby hired to assist as an independent Appraiser for the undersigned herein. Fees are due at the time of naming a member of **Penguin Investments LLC** as your Appraiser.

Please have your team present and acting as your expert(s). The appraisal panel shall be provided with documentation including, but not limited to:

1. Professional testimony per the repair strategy estimate provided by your team.
2. Detailed repair estimate for appraisal consideration.
3. Documentation supporting the reported storm date if Date of Loss is disputed.
4. All damages marked prior to appraisal inspection.
5. ITEL reports and statements regarding product availability.

### Fee Structure

- **All appraisal-related services are billed at \$225.00 per hour.**
- The appraisal retainer includes one standard workday of eight (8) hours.
- Additional time beyond eight (8) hours will be billed at \$225.00 per hour.
- Appraisals outside Missouri are billed at \$225.00 per hour plus expenses (minimum retainer \$2,500.00).
- A non-refundable appraisal fee of \$500.00 applies to all transactions regardless of outcome.

All documentation must be submitted at least fourteen (14) days prior to onsite appraisal inspection. Umpire fees are split 50% insured / 50% insurer.

**Disclaimer:** No guarantee or promise is made regarding appraisal outcome.

**Hold Harmless:** The insured agrees to indemnify and hold harmless **Penguin Investments LLC** from any claims arising from this engagement.

Insured / Representative Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Penguin Investments LLC Representative: \_\_\_\_\_ Date: \_\_\_\_\_