

Table 1:

Statistic	N	Mean	St. Dev.	Min	Max
Difference with previous public employment rate (CPER)	1,679	−0.0001	0.002	−0.019	0.014
Lagged of difference in public employment rate	1,679	−0.0001	0.002	−0.019	0.014
Year	1,679	2,003.569	7.101	1,990	2,015
Quarter	1,679	2.501	4.621	−41.531	33.204
GDP growth	1,679	7.460	3.330	1.021	20.359
Unemployment rate	1,679	7.465	3.350	1.011	20.359
Lagged Unemployment rate	1,679	45.709	7.431	30.894	68.766
Government expenditure in % of GDP (interpolated)	1,679	16.096	1.574	12.588	19.309
Log of working population (interpolated)	1,679	32,393.990	15,020.580	7,654.995	109,139.000

Table 2: Main variable result

	<i>Dependent variable:</i>
	Public employment rate
GDP growth	−0.00002 (0.00001)
Unemployment rate	0.001*** (0.0001)
Lagged Unemployment rate	−0.001*** (0.0001)
Government expenditure in % of GDP (interpolated)	−0.00000 (0.00001)
Log of working population (interpolated)	−0.0001** (0.00003)
GDP per capita, in USD Millions (interpolated)	−0.000 (0.000)
Constant	−0.002 (0.015)
Year fixed-effect	Yes
Country fixed-effect	No
Auto-correlation effect	Yes
Quarter effect	Yes
Observations	1,679
R ²	0.156
Adjusted R ²	0.150
Residual Std. Error	0.002 (df = 1667)
F Statistic	28.005*** (df = 11; 1667)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 3: Effect of Lassen Fiscal Score

	<i>Dependent variable:</i>	
	Public employment rate	
	(1)	(2)
GDP growth	−0.00001 (0.00003)	−0.00002 (0.00001)
Unemployment rate	0.002*** (0.0002)	0.002*** (0.0002)
Lagged Unemployment rate	−0.002*** (0.0002)	−0.002*** (0.0002)
Government expenditure in % of GDP (interpolated)	−0.00000 (0.00001)	0.00000 (0.00001)
Log of working population (interpolated)	0.00004 (0.0001)	−0.00005 (0.00004)
GDP per capita, in USD Millions (interpolated)	−0.000 (0.000)	−0.000 (0.000)
Fiscal Transparency	−0.0001 (0.00004)	
Effect of fiscal transparency on GDP growth	−0.00000 (0.00001)	
Constant	0.002 (0.029)	0.007 (0.029)
Year fixed-effect	Yes	Yes
Country fixed-effect	No	No
Auto-correlation effect	Yes	Yes
Quarter effect	Yes	Yes
Observations	1,111	1,111
R ²	0.182	0.180
Adjusted R ²	0.173	0.172
Residual Std. Error	0.002 (df = 1097)	0.002 (df = 1099)
F Statistic	18.832*** (df = 13; 1097)	21.922*** (df = 11; 1099)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 4: Effect of IMF GFS Score

	<i>Dependent variable:</i>	
	Public employment rate	
	(1)	(2)
GDP growth	−0.00003 (0.00004)	−0.00001 (0.00001)
Unemployment rate	0.002*** (0.0001)	0.001*** (0.0001)
Lagged Unemployment rate	−0.002*** (0.0001)	−0.002*** (0.0001)
Government expenditure in % of GDP (interpolated)	−0.00001 (0.00001)	−0.00000 (0.00001)
Log of working population (interpolated)	−0.0001** (0.00003)	−0.0001** (0.00003)
GDP per capita, in USD Millions (interpolated)	−0.000 (0.000)	−0.000 (0.000)
Fiscal Transparency	0.00000 (0.00000)	
Effect of fiscal transparency on GDP growth	0.00000 (0.00000)	
Constant	−0.003 (0.015)	−0.003 (0.015)
Year fixed-effect	Yes	Yes
Country fixed-effect	No	No
Auto-correlation effect	Yes	Yes
Quarter effect	Yes	Yes
Observations	1,625	1,625
R ²	0.150	0.149
Adjusted R ²	0.143	0.143
Residual Std. Error	0.002 (df = 1611)	0.002 (df = 1613)
F Statistic	21.797*** (df = 13; 1611)	25.691*** (df = 11; 1613)
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01