

Cost of Living in Toronto*

Are low-income families able to survive financially here?

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This paper analyzes the living-cost data from low-income families living in Toronto, which is hosted publicly by the Open Data Toronto. It uses information on household income, expenses, government fiscal transfers and benefits to determine if low-income families are able to survive financially in Toronto. It was discovered that expenses exceeded income for most families (meaning low-income families are not able to survive in Toronto), and rent, food costs were among the highest expenses. This finding is important as it shows cost disparity in expenses, and guide fiscal policymakers on how they can help low-income families with living costs.

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*Code and data are available at: <https://github.com/davidpxrk/cost-of-living-toronto>

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1 Introduction

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2 Data

2.1 Data Source

2.2 Overview of the Dataset

2.3 Average Income of the 11 Households

2.4 Average Expenses of the 11 Households

2.5 Difference between Income and Expense

3 Results

4 Discussion

5 Conclusion

6 Appendix

7 Statement on LLMs

LLMs and other generative AI tools were not used in the making of this paper.

8 References