

# Trading Desk - Compliance Policy Document

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The following compliance rules apply to all trading activities on this desk. All orders must comply with applicable regulations (MiFID II, SEC, AMF, FCA, etc.) and internal policies.

## 1. Restricted Securities

- It is strictly prohibited to trade securities issued by companies under current sanctions lists or internal blacklists.
- Shares of major Big Tech companies (Google, Apple, Facebook/Meta, Amazon, Microsoft – commonly known as GAFAM) are expressly forbidden.

## 2. Order Size Constraints

- Any trade over 50 shares is automatically rejected.
- Traders must split orders into smaller tranches if they wish to execute larger strategies.

## 3. Product Restrictions

- No trading of complex derivatives (e.g., exotic options, leveraged ETFs, contracts with leverage above x5).
- No cryptocurrency or digital asset trading without explicit authorization from Compliance.

## 4. Regulatory Reporting

- Every trade must be logged with ticker, size, timestamp, and trader ID.
- Suspicious orders must be escalated immediately.

## 5. Insider Information Prohibition

- Any order suspected of being based on insider information must be rejected and reported.

Non-compliance with these rules will result in immediate rejection of the order and escalation to the Head of Compliance.