

David Wachtel - Biography

David Wachtel has over twenty years of varied industry experience. As an executive he has consistently shown the ability to leverage his strong technology skills to drive growth, strategy and vision for numerous companies.

He has a rare background, combining strong technical skills, where has conceived and developed cutting edge and patented software technologies, as well as leadership and management skills developed while holding ceo and cto positions for public companies, where he has led the strategic growth, turnaround, merger, sale and acquisition activities for numerous companies.

In 2006 David formed Ice Dog LLC, a venture focused on providing executive management services to startup web companies. In this capacity, he has taken on the IDQ Practice Lead role for InvestTechSystems Consulting, focused on building unique and agile software solutions for the Financial Services industry; built a people search business; veromi.com and helped launch numerous other ventures. Ice Dog also develops software productivity tools to facilitate market research, productivity and automation.

In 2000 Wachtel joined US Search Inc. as the chief technology officer, where he played a strategic role, driving the future direction of the company being a key member of the team engaged in the mergers, acquisition and fund raising activities of the company.

Leading the technology team, he conceived and developed the patented Darwin technology platform that instantly and intelligently automated the assimilation of people's public record profiles from billions of records contained in a multitude of disparate data stores. As the sole remaining member of the US Search executive management team after the merger with First Advantage Corp., Wachtel assumed the role of chief technology officer for the new organization, where he again conceived and oversaw the development of an industry-first automated technology platform that supported the company's acquisition strategy.

Prior to joining US Search, between 1995 and 2000, Wachtel was the chief executive officer and chairman of the board at Networks Electronic Corporation (Ticker:NWRK), a public corporation. In this role, Wachtel successfully took the company out of chapter 11 bankruptcy and rebuilt the company to its 50 year peak, realizing a dramatic increase in shareholder value. At NWRK Wachtel developed and executed the successful turnaround strategy. He re-engineered the organization for profitability and growth while working closely with customers such as NASA, Boeing, Lockheed Martin and Textron Systems. Ultimately, Wachtel led the effort to position and sell NEC to a financial buyer, who subsequently took the company private.

Prior to his tenure at NEC Wachtel was a partner at InvestTech Systems, where he developed portfolio management software packages that supported financial investment firms including Libra Investments and Apollo Advisors.

Wachtel has worked in London, England and Sydney, Australia where he built technology solutions for numerous government agencies as well as working as a consultant for the Oracle Corporation.

Wachtel has had his writings published in Computerworld magazine, has sat on numerous advisory boards and has served as a director for various companies; he holds a Bachelor of Science (Computer) degree from the University of Cape Town, South Africa.