



Blue Sky Utility 2017 LLC (Winery Square - Fairfield)

Quarterly Report- Q3 2019

07/01/2019 – 09/30/2019

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1 | Executive Summary

In Q3 2019, the portfolio performed 2% below the predicted production for the quarter.

Q3 underperformed due to light soiling. kWh losses VS cleaning cost did not make sense financially which is why the panels were not cleaned more frequently. Irradiance was average during the quarter and that's exactly where we expected it to be. Temperatures were above what was expected.

There are no maintenance issues to report. Annual Maintenance and Solar panel cleaning were completed on June 25, 2019.

	PVSyst	Production Meter	Production Variance	Invoiced	Accrued Credits	Value Created	Projected Revenue	Revenue Variance
Month	kWh	kWh	kWh	\$	\$	\$	\$	\$
19 - July	56,656	58,759	2,103	\$4,351.33	\$ 401.57	\$4,752.90	\$17,923.72	-\$13,170.82
19 - Aug	54,223	52,194	-2,026	\$4,360.45	\$ 1,854.21	\$6,214.66	\$15,642.52	-\$ 9,427.86
19 - Sept	44,354	41,478	-2,875	\$4,582.87	\$ 3,501.78	\$8,084.65	\$12,926.80	-\$ 4,842.15
Total	155,233	152,431	-2,798	\$13,294.65	\$ 5,757.56	\$19,052.21	\$46,493.04	-\$27,440.83

Summary by Quarter

	PVSyst	Production Meter	Production Variance	Invoiced*	Accrued Credits*	Value Created*	Projected Revenue	Revenue Variance
Quarter	kWh	kWh	kWh	\$	\$	\$	\$	\$
19 – Q1	80,273	76,079	-4,194	\$7,958.33		\$7,958.33	\$9,342.06	\$-1,383.73
19 – Q2	158,105	150,786	-7,319	\$12,292.62		\$12,292.62	\$40,518.47	-\$28,225.85
19 – Q3	155,233	152,431	-2,798	\$13,294.65	\$ 5,757.56**	\$19,052.21	\$46,493.05	-\$27,440.83
19 – Q4								
YTD Total	393,611	379,296	-14,311	\$ 33,545.60	\$ 5,757.56	\$39,303.16	\$96,353.58	-\$57,050.42

** Accrued Credits to be invoiced Q1 2020

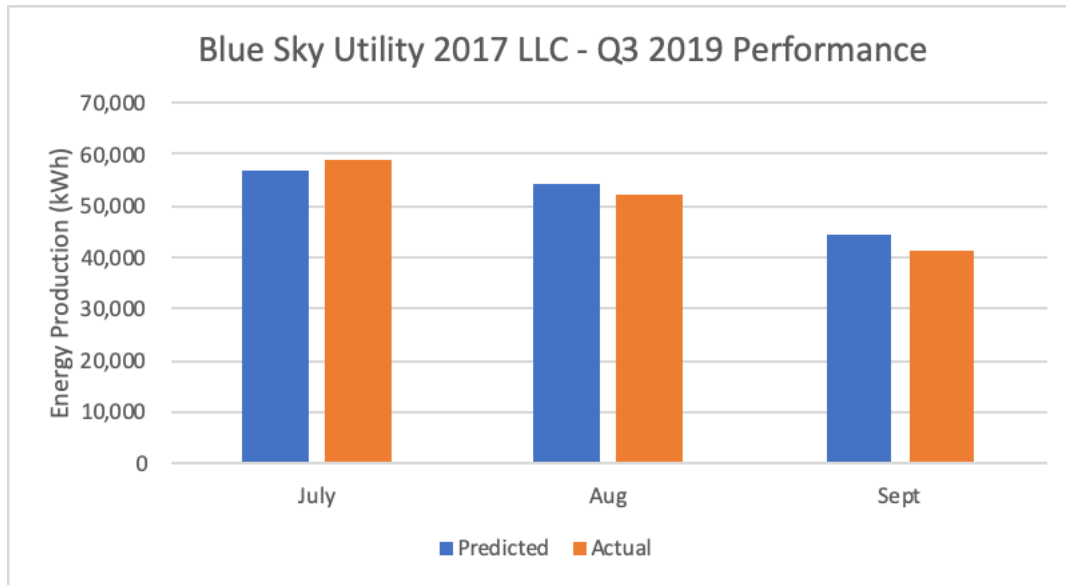
2 | Portfolio Performance

The predicted energy output for the Blue Sky Utility 2017, LLC project during Q3 2019 was **155,233 kWh**. The actual energy output for the Blue Sky Utility 2017, LLC project during Q3 2019 was **152,431 kWh**.

The performance of the portfolio is evaluated by comparing the produced energy to two quantities: (1) the energy forecasted/modeled during pre-acquisition of each array (PVSyst model), to which the quantities are labeled as “predicted” will be associated, and (2) the energy expected using the same model as the forecast, but applied to the actual irradiance, temperature, and wind speed observed at the site during the reporting period. Quantities associated with the specific energy production are labeled as “actual”.

3 | Forecasted vs. Actual Energy

The following graph shows performance (*Actual*-metered energy v. *Predicted*- PVSYST forecast) for Q3 2019.



4 | Weather Adjusted Performance

	Measured Avg Irradiance	Assumed Avg Irradiance	Measured Avg Temp	Assumed Avg Temp	Weather adjusted expected production variance
Month	kWh/m^2	kWh/m^2	F	F	% Variance
19-July	245.25	230.4	72.03	63.39	6%
19-Aug	224.93	221.4	74.02	65.37	2%
19-Sept	169	178.7	71.94	60.94	-5%

5 | Operations & Maintenance

The following table details all operations/maintenance related issues and corrective actions for Q3 2019.

There were no issues to report during Q3 2019.

Winery	Issue/Date	Corrective Action	Resolved/Not Resolved	kWh Lost

6 | Availability

The overall availability for this quarter was **100.00%** and there were no outages.

7 | Billings & Collections

Month	Invoice Amount	Collections
19 - July	\$4,351.33	\$4,351.33
19 - Aug	\$4,360.45	\$4,360.45
19 – Sept	\$13,294.65	\$13,294.65

8 | Financials

Financials are attached below or sent in separate document.