

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	484,188	-	-	-	-	-	-
Securities	962,221	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	6,233,583	229,006	1,560,293	192,877	240,555	121,788	118,767
Credit cards	1,642,613	53,467	1,137,590	161,146	67,793	46,031	21,762
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	17,459,856	9,821	1,187,802	6,735	527,511	60,977	466,534
Of which Uninsured	14,809,997	9,688	899,571	6,500	519,924	60,260	459,664
Non-residential	1,690,180	3,647	338,097	3,952	181,643	31,336	150,307
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	26,830,027	242,474	3,086,193	203,564	949,708	214,101	735,607

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	402,407	-	-	-	-	-	-
Securities	940,213	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	6,125,149	225,982	1,559,800	192,906	239,072	122,665	116,407
Credit cards	1,605,428	51,559	1,120,660	158,799	69,421	47,862	21,560
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	16,668,402	8,216	1,894,089	8,001	466,434	51,579	414,855
Of which Uninsured	13,856,327	8,050	1,506,219	7,685	459,448	51,234	408,214
Non-residential	1,743,320	3,772	270,689	3,497	190,534	29,176	161,358
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	25,879,490	237,970	3,724,578	204,404	896,040	203,421	692,619

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	494,595	0	0	0	0	0	0
Securities	772,915	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	6,022,338	222,964	1,543,148	192,735	252,637	127,900	124,737
Credit cards	1,558,644	48,060	1,114,194	160,582	66,244	45,707	20,537
Others	0	0	0	0	0	0	0
Mortgage Loans							
Residential	16,751,494	16,219	1,637,832	13,564	401,108	33,118	367,990
Of which Uninsured	13,706,126	15,642	1,258,122	12,853	397,343	33,362	363,981
Non-residential	1,479,230	4,922	455,734	2,363	165,106	20,361	144,745
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	25,520,572	244,105	3,636,714	208,662	818,851	181,379	637,472

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	156,120	-	-	-	-	-	-
Securities	136,288	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	5,117,563	227,421	1,478,927	190,352	220,055	120,085	99,970
Credit cards	1,594,463	49,275	1,119,698	158,794	64,654	44,357	20,297
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	285,994	958	29,495	179	16,764	1,064	15,699
Of which Uninsured	285,994	958	29,495	179	16,764	1,064	15,699
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,695,965	228,380	1,508,422	190,531	236,819	121,150	115,669

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	134,021	-	-	-	-	-	-
Securities	151,108	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,961,806	222,464	1,463,564	189,111	203,804	113,933	89,872
Credit cards	1,518,926	47,482	1,106,705	157,960	62,433	43,507	18,926
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	286,352	1,005	28,751	158	15,280	940	14,340
Of which Uninsured	286,352	1,005	28,751	158	15,280	940	14,340
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,533,288	223,469	1,492,315	189,268	219,085	114,873	104,211

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	147,581	-	-	-	-	-	-
Securities	124,487	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,762,341	216,131	1,429,797	184,643	193,638	106,387	87,252
Credit cards	1,453,605	45,758	1,069,122	153,431	57,040	39,864	17,177
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	285,839	1,219	27,495	212	14,021	1,110	12,911
Of which Uninsured	285,839	1,219	27,495	212	14,021	1,110	12,911
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,320,248	217,350	1,457,293	184,855	207,660	107,497	100,163

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	209,148	-	-	-	-	-	-
Securities	59,630	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,631,331	210,081	1,387,131	189,330	187,345	101,000	86,345
Credit cards	1,373,857	44,113	1,097,379	158,714	52,553	35,651	16,902
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	283,897	1,102	25,607	179	13,108	936	12,171
Of which Uninsured	283,897	1,102	25,607	179	13,108	936	12,171
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,184,006	211,183	1,412,738	189,510	200,453	101,936	98,516

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	264,422	-	-	-	-	-	-
Securities	39,781	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,613,701	209,411	1,351,240	187,331	179,211	95,927	83,284
Credit cards	1,437,692	43,447	1,072,186	157,775	49,254	34,448	14,806
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	276,589	924	23,929	145	13,511	490	13,020
Of which Uninsured	276,589	924	23,929	145	13,511	490	13,020
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,194,494	210,336	1,375,170	187,476	192,721	96,417	96,304

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	252,814	-	-	-	-	-	-
Securities	69,609	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,724,533	172,455	988,268	195,075	156,221	108,011	48,210
Credit cards	1,477,771	43,301	890,930	149,666	41,337	32,565	8,772
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	292,914	896	2,136	546	11,525	1,903	9,622
Of which Uninsured	292,914	896	2,136	546	11,525	1,903	9,622
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,339,870	173,351	990,404	195,621	167,746	109,914	57,832

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	187,532	-	-	-	-	-	-
Securities	59,605	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,560,903	165,913	952,937	184,750	149,736	102,932	46,804
Credit cards	1,418,907	42,378	866,038	142,897	37,959	30,414	7,545
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	283,903	602	927	513	12,570	919	11,651
Of which Uninsured	283,903	602	927	513	12,570	919	11,651
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	5,091,942	166,515	953,864	185,263	162,306	103,851	58,454

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	176,638	-	-	-	-	-	-
Securities	59,646	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,319,193	154,205	949,093	186,076	143,605	94,474	49,131
Credit cards	1,384,584	40,039	867,101	146,467	29,792	24,472	5,320
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	269,357	804	1,794	632	13,560	955	12,605
Of which Uninsured	269,357	804	1,794	632	13,560	955	12,605
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	4,824,834	155,009	950,887	186,709	157,165	95,428	61,736

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	238,991	-	-	-	-	-	-
Securities	64,651	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,428,116	142,133	748,444	193,391	127,226	80,408	46,818
Credit cards	1,588,457	31,554	662,939	153,462	21,809	18,084	3,725
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	263,347	1,181	1,931	771	13,416	1,088	12,328
Of which Uninsured	263,347	1,181	1,931	771	13,416	1,088	12,328
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	4,995,105	143,314	750,375	194,162	140,642	81,496	59,146

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	208,155	-	-	-	-	-	-
Securities	24,834	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	4,223,724	133,165	679,575	189,016	121,980	76,040	45,939
Credit cards	1,467,164	31,066	602,421	154,350	15,941	15,065	875
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	261,412	1,149	1,719	471	14,086	224	13,862
Of which Uninsured	261,412	1,149	1,719	471	14,086	224	13,862
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	4,718,125	134,313	681,293	189,487	136,066	76,265	59,801

Fairstone Bank of Canada

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	187,363	-	-	-	-	-	-
Securities	105,013	-	-	-	-	-	-
Loans							
Non-mortgage loans							
To individuals for non-business purposes	3,674,318	123,413	609,990	186,764	104,279	60,309	43,970
Credit cards	1,344,440	31,221	538,615	150,306	13,273	13,273	0
Others	-	-	-	-	-	-	-
Mortgage Loans							
Residential	262,349	788	2,491	479	14,750	145	14,605
Of which Uninsured	262,349	788	2,491	479	14,750	145	14,605
Non-residential	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-
Other on-balance sheet	-	-	-	-	-	-	-
Total	4,229,043	124,201	612,481	187,243	119,029	60,454	58,575