

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	24,197	0	0	0	0	0	0
Securities	453,612	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,464,103	0	0	0	0	0	0
Credit cards	1,315,374	0	0	0	0	0	0
Others	771,092	933	17,159	630	1,023	503	520
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	249,852	0	0	0	0	0	0
Total	2,962,856	933	17,159	630	1,023	503	520

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	159,241	0	0	0	0	0	0
Securities	377,740	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,369,373	0	0	0	0	0	0
Credit cards	1,228,610	0	0	0	0	0	0
Others	704,823	1,297	9,072	326	1,209	477	732
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	161,552	0	0	0	0	0	0
Total	2,772,729	1,297	9,072	326	1,209	477	732

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	98,589	0	0	0	0	0	0
Securities	393,443	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,251,360	0	0	0	0	0	0
Credit cards	1,120,681	0	0	0	0	0	0
Others	665,665	1,787	10,766	477	735	594	141
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	171,521	0	0	0	0	0	0
Total	2,580,578	1,787	10,766	477	735	594	141

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	245,917	0	0	0	0	0	0
Securities	531,768	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,264,095	0	0	0	0	0	0
Credit cards	1,140,272	0	0	0	0	0	0
Others	770,564	2,616	9,471	544	1,177	489	688
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	47,574	0	0	0	0	0	0
Total	2,859,918	2,616	9,471	544	1,177	489	688

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	245,034	0	0	0	0	0	0
Securities	381,003	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,251,670	0	0	0	0	0	0
Credit cards	1,125,737	0	0	0	0	0	0
Others	808,934	3,059	8,140	431	1,215	423	792
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	239,392	0	0	0	0	0	0
Total	2,926,033	3,059	8,140	431	1,215	423	792

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	202,822	0	0	0	0	0	0
Securities	445,737	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,210,766	0	0	0	0	0	0
Credit cards	1,080,460	0	0	0	0	0	0
Others	827,685	3,073	13,598	485	1,457	446	1,011
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	295,352	0	0	0	0	0	0
Total	2,982,362	3,073	13,598	485	1,457	446	1,011

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	151,666	0	0	0	0	0	0
Securities	349,432	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,140,505	0	0	0	0	0	0
Credit cards	1,008,923	0	0	0	0	0	0
Others	816,642	3,091	8,552	385	1,151	374	777
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	316,196	0	0	0	0	0	0
Total	2,774,441	3,091	8,552	385	1,151	374	777

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	337,562	0	0	0	0	0	0
Securities	410,340	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,128,433	0	0	0	0	0	0
Credit cards	992,803	0	0	0	0	0	0
Others	796,758	3,076	8,961	416	1,190	345	845
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	248,492	0	0	0	0	0	0
Total	2,921,585	3,076	8,961	416	1,190	345	845

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	302,402	0	0	0	0	0	0
Securities	355,425	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,118,821	0	0	0	0	0	0
Credit cards	983,125	0	0	0	0	0	0
Others	882,707	2,917	11,222	411	1,254	255	999
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	287,238	0	0	0	0	0	0
Total	2,946,593	2,917	11,222	411	1,254	255	999

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	279,396	0	0	0	0	0	0
Securities	461,381	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,031,110	0	0	0	0	0	0
Credit cards	891,931	0	0	0	0	0	0
Others	828,720	3,157	14,035	494	2,186	515	1,671
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	226,602	0	0	0	0	0	0
Total	2,827,209	3,157	14,035	494	2,186	515	1,671

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	177,471	0	0	0	0	0	0
Securities	436,083	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	963,854	0	0	0	0	0	0
Credit cards	836,173	0	0	0	0	0	0
Others	778,196	3,238	9,698	401	1,636	381	1,255
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	170,121	0	0	0	0	0	0
Total	2,525,725	3,238	9,698	401	1,636	381	1,255

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	310,577	0	0	0	0	0	0
Securities	508,435	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,000,836	0	0	0	0	0	0
Credit cards	883,961	0	0	0	0	0	0
Others	736,394	3,100	11,836	584	1,029	244	785
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	184,185	0	0	0	0	0	0
Total	2,740,427	3,100	11,836	584	1,029	244	785

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	125,292	0	0	0	0	0	0
Securities	327,681	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,120,437	0	0	0	0	0	0
Credit cards	1,022,288	0	0	0	0	0	0
Others	782,797	2,490	9,743	472	495	145	350
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	227,562	0	0	0	0	0	0
Total	2,583,769	2,490	9,743	472	495	145	350

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	134,591	0	0	0	0	0	0
Securities	377,065	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	1,007,735	0	0	0	0	0	0
Credit cards	923,808	0	0	0	0	0	0
Others	756,805	2,067	10,743	420	401	94	307
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	238,446	0	0	0	0	0	0
Total	2,514,642	2,067	10,743	420	401	94	307

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	98,970	0	0	0	0	0	0
Securities	312,657	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	857,861	0	0	0	0	0	0
Credit cards	785,975	0	0	0	0	0	0
Others	595,059	1,563	7,432	252	1,061	280	781
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	206,246	0	0	0	0	0	0
Total	2,070,793	1,563	7,432	252	1,061	280	781

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	250,646	0	0	0	0	0	0
Securities	469,640	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	814,583	0	0	0	0	0	0
Credit cards	756,754	0	0	0	0	0	0
Others	534,817	1,207	68,828	1,069	293	129	164
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	180,490	0	0	0	0	0	0
Total	2,250,176	1,207	68,828	1,069	293	129	164

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	70,064	0	0	0	0	0	0
Securities	246,040	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	707,733	0	0	0	0	0	0
Credit cards	658,062	0	0	0	0	0	0
Others	519,129	619	4,496	176	473	257	216
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	235,680	0	0	0	0	0	0
Total	1,778,646	619	4,496	176	473	257	216

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	64,008	0	0	0	0	0	0
Securities	314,920	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	595,236	0	0	0	0	0	0
Credit cards	559,096	0	0	0	0	0	0
Others	456,308	570	3,424	219	239	71	168
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	216,588	0	0	0	0	0	0
Total	1,647,060	570	3,424	219	239	71	168

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	34,993	0	0	0	0	0	0
Securities	362,417	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	513,492	0	0	0	0	0	0
Credit cards	479,234	0	0	0	0	0	0
Others	320,984	1,091	123,590	4,482	368	178	190
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	152,977	0	0	0	0	0	0
Total	1,384,863	1,091	123,590	4,482	368	178	190

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	199,304	0	0	0	0	0	0
Securities	319,852	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	551,041	0	0	0	0	0	0
Credit cards	516,102	0	0	0	0	0	0
Others	392,215	1,772	16,031	228	874	524	350
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	108,714	0	0	0	0	0	0
Total	1,571,126	1,772	16,031	228	874	524	350

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	29,911	0	0	0	0	0	0
Securities	362,588	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	527,975	0	0	0	0	0	0
Credit cards	489,825	0	0	0	0	0	0
Others	472,442	2,826	3,405	367	4,359	2,248	2,111
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	155,490	0	0	0	0	0	0
Total	1,548,406	2,826	3,405	367	4,359	2,248	2,111

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	134,224	0	0	0	0	0	0
Securities	364,842	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	495,555	0	0	0	0	0	0
Credit cards	448,331	0	0	0	0	0	0
Others	326,027	2,688	13,583	2,827	2,744	2,170	574
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	200,235	0	0	0	0	0	0
Total	1,520,883	2,688	13,583	2,827	2,744	2,170	574

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	200,505	0	0	0	0	0	0
Securities	385,569	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	581,938	0	0	0	0	0	0
Credit cards	525,584	0	0	0	0	0	0
Others	474,679	2,217	11,457	1,987	2,154	2,154	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	79,670	0	0	0	0	0	0
Total	1,722,360	2,217	11,457	1,987	2,154	2,154	0