

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	639,765	0	0	0	0	0	0
Securities	3,072,581	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,126,949	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,839,295	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	747,856	0	0	0	0	0	0
Securities	3,925,427	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,097,465	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	6,770,748	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2025

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	600,948	0	0	0	0	0	0
Securities	3,321,942	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,231,443	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	6,154,333	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	598,311	0	0	0	0	0	0
Securities	2,964,681	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,473,977	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	6,036,969	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	815,293	0	0	0	0	0	0
Securities	2,577,086	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,415,542	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,807,921	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	800,590	0	0	0	0	0	0
Securities	2,091,158	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,349,978	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,241,726	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2024

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	925,932	0	0	0	0	0	0
Securities	1,525,552	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,386,342	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,837,826	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,072,840	0	0	0	0	0	0
Securities	2,588,631	0	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,514,915	0	0	0	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	6,176,386	0	0	0	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	877,045	14	0	0	0	0	0
Securities	2,158,872	57	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,922,449	1,637	648,162	424	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,958,366	1,708	648,162	424	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	975,507	8	0	0	0	0	0
Securities	2,397,161	71	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,394,955	1,853	106,816	72	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,767,623	1,932	106,816	72	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2023

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,085,371	9	0	0	0	0	0
Securities	2,207,451	35	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,393,662	2,790	190,218	133	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,686,484	2,834	190,218	133	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	734,308	29	0	0	0	0	0
Securities	2,183,280	22	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,892,388	2,343	300,738	693	0	0	0
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,809,976	2,394	300,738	693	0	0	0

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,066,334	26	0	0	0	0	0
Securities	2,094,243	23	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,477,490	598	79,720	697	10,902	3,433	7,469
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,638,067	647	79,720	697	10,902	3,433	7,469

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,037,519	37	0	0	0	0	0
Securities	2,166,458	23	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,600,001	607	186,139	324	10,902	3,433	7,469
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,803,978	667	186,139	324	10,902	3,433	7,469

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2022

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	748,408	36	0	0	0	0	0
Securities	2,172,611	22	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,441,923	344	154,538	136	10,902	3,433	7,469
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,362,942	402	154,538	136	10,902	3,433	7,469

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	659,495	16	0	116	0	0	0
Securities	1,875,785	33	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,264,537	194	5,838	76	10,902	3,434	7,468
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	3,799,817	243	5,838	192	10,902	3,434	7,468

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	769,747	14	0	0	0	0	0
Securities	2,573,958	20	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,307,229	238	40,190	883	10,781	3,434	7,347
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	8	0	1	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,650,934	280	40,190	884	10,781	3,434	7,347

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	602,311	14	0	0	0	0	0
Securities	2,523,451	31	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,163,973	325	42,076	901	44,202	27,492	16,710
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,289,735	370	42,076	901	44,202	27,492	16,710

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2021

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	840,883	16	0	0	0	0	0
Securities	2,500,347	23	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,204,986	1,331	52,539	335	44,202	27,492	16,710
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,546,216	1,370	52,539	335	44,202	27,492	16,710

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q4 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	608,569	8	0	0	0	0	0
Securities	2,557,513	23	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,325,323	565	81,973	500	44,202	27,492	16,710
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	9	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	4,491,405	596	81,973	509	44,202	27,492	16,710

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q3 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,274,959	15	0	0	0	0	0
Securities	2,584,632	25	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,544,668	637	30,181	76	44,203	27,492	16,711
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,404,259	677	30,181	76	44,203	27,492	16,711

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q2 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,220,121	16	0	0	0	0	0
Securities	2,501,649	360	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	1,816,691	756	67,832	413	43,861	27,325	16,536
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	179	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,538,640	1,132	67,832	413	43,861	27,325	16,536

ALLOWANCES FOR EXPECTED CREDIT LOSSES

As At Q1 - 2020

(in thousands of dollars)

	Stage I		Stage II		Stage III		Net Impaired Amount
	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	Recorded Investment	Expected Credit Losses	
Deposits with regulated financial institutions	1,109,084	20	0	0	0	0	0
Securities	2,330,546	3	0	0	0	0	0
Loans							
Non-mortgage loans							
To individuals for non-business purposes	0	0	0	0	0	0	0
Credit cards	0	0	0	0	0	0	0
Others	2,348,184	382	116,182	68	43,696	27,325	16,371
Mortgage Loans							
Residential	0	0	0	0	0	0	0
Of which Uninsured	0	0	0	0	0	0	0
Non-residential	0	0	0	0	0	0	0
Acceptances	0	0	0	0	0	0	0
Other on-balance sheet	0	0	0	0	0	0	0
Total	5,787,814	405	116,182	68	43,696	27,325	16,371