

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2025
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	54,018
Retained earnings for capital purposes	1,110,359
Accumulated other comprehensive income for capital purposes	89
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,164,466
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	67,133
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,097,333
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	0
Placeholder	0
Gross Additional Tier 1 Capital	0
Deduct: Deductions from Additional Tier 1 capital	0
Net Additional Tier 1 Capital	0
Net Tier 1 Capital	1,097,333
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	40,338
Placeholder	0
Gross Tier 2 Capital	40,338
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	40,338
Total Capital	1,137,671
Risk Weighted Assets	
Credit Risk	3,227,048
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,543,318
Total risk-weighted assets (before floor)	4,770,366
Adjustment for floor	0
Adjusted risk-weighted assets	4,770,366
Capital ratios	
Common equity Tier 1 (CET1) capital	23
Tier 1 capital	23
Total capital	23.85
Leverage Ratio	
Total Exposures	8,035,884
Tier 1 Capital	1,097,333
Leverage Ratio	13.66
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,770,366
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	8,035,884
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q2 - 2025
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	52,912
Retained earnings for capital purposes	1,080,007
Accumulated other comprehensive income for capital purposes	142
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,133,061
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	69,576
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,063,485
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,063,485
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	37,812
Placeholder	0
Gross Tier 2 Capital	37,812
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	37,812
Total Capital	1,101,297
Risk Weighted Assets	
Credit Risk	3,024,980
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,533,186
Total risk-weighted assets (before floor)	4,558,166
Adjustment for floor	0
Adjusted risk-weighted assets	4,558,166
Capital ratios	
Common equity Tier 1 (CET1) capital	23.33
Tier 1 capital	23.33
Total capital	24.16
Leverage Ratio	
Total Exposures	7,832,379
Tier 1 Capital	1,063,485
Leverage Ratio	13.58
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,558,166
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,832,379
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2025
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	51,901
Retained earnings for capital purposes	1,074,724
Accumulated other comprehensive income for capital purposes	319
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,126,944
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	72,790
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,054,154
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,054,154
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	38,224
Placeholder	0
Gross Tier 2 Capital	38,224
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	38,224
Total Capital	1,092,378
Risk Weighted Assets	
Credit Risk	3,057,896
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,514,604
Total risk-weighted assets (before floor)	4,572,500
Adjustment for floor	-
Adjusted risk-weighted assets	4,572,500
Capital ratios	
Common equity Tier 1 (CET1) capital	23.05
Tier 1 capital	23.05
Total capital	23.89
Leverage Ratio	
Total Exposures	7,732,607
Tier 1 Capital	1,054,154
Leverage Ratio	13.63
TLAC	
TLAC available	-
Adjusted risk-weighted assets	4,572,500
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,732,607
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q4 - 2024
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	51,296
Retained earnings for capital purposes	1,071,683
Accumulated other comprehensive income for capital purposes	398
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,123,377
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	76,649
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,046,728
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,046,728
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	38,944
Placeholder	0
Gross Tier 2 Capital	38,944
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	38,944
Total Capital	1,085,672
Risk Weighted Assets	
Credit Risk	3,115,512
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,501,920
Total risk-weighted assets (before floor)	4,617,432
Adjustment for floor	-
Adjusted risk-weighted assets	4,617,432
Capital ratios	
Common equity Tier 1 (CET1) capital	22.67
Tier 1 capital	22.67
Total capital	23.51
Leverage Ratio	
Total Exposures	7,731,591
Tier 1 Capital	1,046,728
Leverage Ratio	13.54
TLAC	
TLAC available	-
Adjusted risk-weighted assets	4,617,432
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,731,591
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2024
(in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	50,413
Retained earnings for capital purposes	1,204,958
Accumulated other comprehensive income for capital purposes	313
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,255,684
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	80,854
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,174,830
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,174,830
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	38,082
Placeholder	0
Gross Tier 2 Capital	38,082
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	38,082
Total Capital	1,212,912
Risk Weighted Assets	
Credit Risk	3,046,568
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,486,135
Total risk-weighted assets (before floor)	4,532,703
Adjustment for floor	-
Adjusted risk-weighted assets	4,532,703
Capital ratios	
Common equity Tier 1 (CET1) capital	25.92
Tier 1 capital	25.92
Total capital	26.76
Leverage Ratio	
Total Exposures	7,414,448
Tier 1 Capital	1,174,830
Leverage Ratio	15.85
TLAC	
TLAC available	-
Adjusted risk-weighted assets	4,532,703
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,414,448
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q2 - 2024
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	49,325
Retained earnings for capital purposes	1,060,581
Accumulated other comprehensive income for capital purposes	-435
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,109,471
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	82,137
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,027,334
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,027,334
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	34,000
Placeholder	0
Gross Tier 2 Capital	34,000
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	34,000
Total Capital	1,061,334
Risk Weighted Assets	
Credit Risk	2,719,987
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,458,536
Total risk-weighted assets (before floor)	4,178,523
Adjustment for floor	-
Adjusted risk-weighted assets	4,178,523
Capital ratios	
Common equity Tier 1 (CET1) capital	24.59
Tier 1 capital	24.59
Total capital	25.4
Leverage Ratio	
Total Exposures	7,285,581
Tier 1 Capital	1,027,334
Leverage Ratio	14.1
TLAC	
TLAC available	-
Adjusted risk-weighted assets	4,178,523
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,285,581
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2024
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	48,610
Retained earnings for capital purposes	1,053,702
Accumulated other comprehensive income for capital purposes	-849
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,101,463
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	82,849
Net Common Equity Tier 1 Capital (CET1 after all deductions)	1,018,614
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	1,018,614
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	35,779
Placeholder	0
Gross Tier 2 Capital	35,779
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	35,779
Total Capital	1,054,393
Risk Weighted Assets	
Credit Risk	2,862,346
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,422,253
Total risk-weighted assets (before floor)	4,284,599
Adjustment for floor	-
Adjusted risk-weighted assets	4,284,599
Capital ratios	
Common equity Tier 1 (CET1) capital	23.77
Tier 1 capital	23.77
Total capital	24.61
Leverage Ratio	
Total Exposures	7,230,317
Tier 1 Capital	1,018,614
Leverage Ratio	14.09
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,284,599
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,230,317
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q4 - 2023
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	47,773
Retained earnings for capital purposes	1,034,125
Accumulated other comprehensive income for capital purposes	-846
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,081,052
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	85,016
Net Common Equity Tier 1 Capital (CET1 after all deductions)	996,036
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	996,036
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	37,209
Placeholder	0
Gross Tier 2 Capital	37,209
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	37,209
Total Capital	1,033,245
Risk Weighted Assets	
Credit Risk	2,976,741
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,403,057
Total risk-weighted assets (before floor)	4,379,798
Adjustment for floor	-
Adjusted risk-weighted assets	4,379,798
Capital ratios	
Common equity Tier 1 (CET1) capital	22.74
Tier 1 capital	22.74
Total capital	23.59
Leverage Ratio	
Total Exposures	7,488,131
Tier 1 Capital	996,036
Leverage Ratio	13.3
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,379,798
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,488,131
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2023
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	46,629
Retained earnings for capital purposes	997,606
Accumulated other comprehensive income for capital purposes	-2,465
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,041,770
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	88,773
Net Common Equity Tier 1 Capital (CET1 after all deductions)	952,997
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	0
Placeholder	0
Gross Additional Tier 1 Capital	0
Deduct: Deductions from Additional Tier 1 capital	0
Net Additional Tier 1 Capital	0
Net Tier 1 Capital	952,997
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	35,972
Placeholder	0
Gross Tier 2 Capital	35,972
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	35,972
Total Capital	988,968
Risk Weighted Assets	
Credit Risk	2,877,724
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,349,336
Total risk-weighted assets (before floor)	4,227,060
Adjustment for floor	0
Adjusted risk-weighted assets	4,227,060
Capital ratios	
Common equity Tier 1 (CET1) capital	22.55
Tier 1 capital	22.55
Total capital	23.4
Leverage Ratio	
Total Exposures	7,281,586
Tier 1 Capital	952,997
Leverage Ratio	13.09
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,227,060
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,281,586
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q2 - 2023
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	45,733
Retained earnings for capital purposes	972,371
Accumulated other comprehensive income for capital purposes	-2,499
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,015,605
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	94,999
Net Common Equity Tier 1 Capital (CET1 after all deductions)	920,606
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	920,606
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	33,513
Placeholder	0
Gross Tier 2 Capital	33,513
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	33,513
Total Capital	954,119
Risk Weighted Assets	
Credit Risk	2,681,046
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,314,943
Total risk-weighted assets (before floor)	3,995,989
Adjustment for floor	-
Adjusted risk-weighted assets	3,995,989
Capital ratios	
Common equity Tier 1 (CET1) capital	23.04
Tier 1 capital	23.04
Total capital	23.88
Leverage Ratio	
Total Exposures	7,213,681
Tier 1 Capital	920,606
Leverage Ratio	12.76
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,995,989
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	7,213,681
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2023
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	45,231
Retained earnings for capital purposes	1,000,864
Accumulated other comprehensive income for capital purposes	-1,349
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,044,746
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	98,705
Net Common Equity Tier 1 Capital (CET1 after all deductions)	946,041
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	946,041
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	26,317
Placeholder	0
Gross Tier 2 Capital	26,317
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	26,317
Total Capital	972,358
Risk Weighted Assets	
Credit Risk	2,105,373
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,820,600
Total risk-weighted assets (before floor)	3,925,973
Adjustment for floor	0
Adjusted risk-weighted assets	3,925,973
Capital ratios	
Common equity Tier 1 (CET1) capital	24.1
Tier 1 capital	24.1
Total capital	24.77
Leverage Ratio	
Total Exposures	4,884,640
Tier 1 Capital	946,041
Leverage Ratio	19.37
TLAC	
TLAC available	0
Adjusted risk-weighted assets	3,925,973
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,884,640
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q4 - 2022
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	51,921
Retained earnings for capital purposes	1,001,410
Accumulated other comprehensive income for capital purposes	-2,098
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	0
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,051,233
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	103,402
Net Common Equity Tier 1 Capital (CET1 after all deductions)	947,831
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	947,831
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	0
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	28,016
Placeholder	0
Gross Tier 2 Capital	28,016
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	28,016
Total Capital	975,847
Risk Weighted Assets	
Credit Risk	2,241,316
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,788,425
Total risk-weighted assets (before floor)	4,029,741
Adjustment for floor	-
Adjusted risk-weighted assets	4,029,741
Capital ratios	
Common equity Tier 1 (CET1) capital	23.52
Tier 1 capital	23.52
Total capital	24.22
Leverage Ratio	
Total Exposures	4,959,899
Tier 1 Capital	947,831
Leverage Ratio	19.11
TLAC	
TLAC available	0
Adjusted risk-weighted assets	4,029,741
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,959,899
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2022
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	50,890
Retained earnings for capital purposes	988,414
Accumulated other comprehensive income for capital purposes	-1,746
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	0
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,037,558
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	112,241
Net Common Equity Tier 1 Capital (CET1 after all deductions)	925,317
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	925,317
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	23,998
Placeholder	0
Gross Tier 2 Capital	23,998
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	23,998
Total Capital	949,315
Risk Weighted Assets	
Credit Risk	1,919,804
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,750,175
Total risk-weighted assets (before floor)	3,669,979
Adjustment for floor	0
Adjusted risk-weighted assets	3,669,979
Capital ratios	
Common equity Tier 1 (CET1) capital	25.21
Tier 1 capital	25.21
Total capital	25.87
Leverage Ratio	
Total Exposures	4,546,143
Tier 1 Capital	925,317
Leverage Ratio	20.35
TLAC	
TLAC available	0
Adjusted risk-weighted assets	3,669,979
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,546,143
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank

CAPITAL AND LEVERAGE

As At Q2 - 2022

(in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	49,898
Retained earnings for capital purposes	942,580
Accumulated other comprehensive income for capital purposes	-541
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	991,937
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	116,317
Net Common Equity Tier 1 Capital (CET1 after all deductions)	875,620
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	875,620
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	25,420
Placeholder	0
Gross Tier 2 Capital	25,420
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	25,420
Total Capital	901,040
Risk Weighted Assets	
Credit Risk	2,033,569
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,726,063
Total risk-weighted assets (before floor)	3,759,632
Adjustment for floor	-
Adjusted risk-weighted assets	3,759,632
Capital ratios	
Common equity Tier 1 (CET1) capital	23.29
Tier 1 capital	23.29
Total capital	23.97
Leverage Ratio	
Total Exposures	4,293,823
Tier 1 Capital	875,620
Leverage Ratio	20.39
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,759,632
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,293,823
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2022
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	49,164
Retained earnings for capital purposes	1,018,156
Accumulated other comprehensive income for capital purposes	-283
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,067,037
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	118,407
Net Common Equity Tier 1 Capital (CET1 after all deductions)	948,630
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	948,630
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	22,347
Placeholder	0
Gross Tier 2 Capital	22,347
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	22,347
Total Capital	970,977
Risk Weighted Assets	
Credit Risk	1,787,782
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,702,525
Total risk-weighted assets (before floor)	3,490,307
Adjustment for floor	-
Adjusted risk-weighted assets	3,490,307
Capital ratios	
Common equity Tier 1 (CET1) capital	27.18
Tier 1 capital	27.18
Total capital	27.82
Leverage Ratio	
Total Exposures	4,014,550
Tier 1 Capital	948,630
Leverage Ratio	23.63
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,490,307
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,014,550
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q4 - 2021
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	50,539
Retained earnings for capital purposes	1,004,873
Accumulated other comprehensive income for capital purposes	295
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	0
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,055,707
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	124,045
Net Common Equity Tier 1 Capital (CET1 after all deductions)	931,662
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	0
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	0
Placeholder	0
Gross Additional Tier 1 Capital	0
Deduct: Deductions from Additional Tier 1 capital	0
Net Additional Tier 1 Capital	0
Net Tier 1 Capital	931,662
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	0
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	23,329
Placeholder	0
Gross Tier 2 Capital	23,329
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	23,329
Total Capital	954,991
Risk Weighted Assets	
Credit Risk	1,866,305
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,690,213
Total risk-weighted assets (before floor)	3,556,518
Adjustment for floor	0
Adjusted risk-weighted assets	3,556,518
Capital ratios	
Common equity Tier 1 (CET1) capital	26.2
Tier 1 capital	26.2
Total capital	26.85
Leverage Ratio	
Total Exposures	3,853,842
Tier 1 Capital	931,662
Leverage Ratio	24.17
TLAC	
TLAC available	0
Adjusted risk-weighted assets	3,556,518
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,853,842
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2021
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	49,736
Retained earnings for capital purposes	972,135
Accumulated other comprehensive income for capital purposes	502
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,022,373
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	125,164
Net Common Equity Tier 1 Capital (CET1 after all deductions)	897,209
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	897,209
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	21,229
Placeholder	0
Gross Tier 2 Capital	21,229
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	21,229
Total Capital	918,438
Risk Weighted Assets	
Credit Risk	1,698,295
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,686,775
Total risk-weighted assets (before floor)	3,385,070
Adjustment for floor	-
Adjusted risk-weighted assets	3,385,070
Capital ratios	
Common equity Tier 1 (CET1) capital	26.5
Tier 1 capital	26.5
Total capital	27.13
Leverage Ratio	
Total Exposures	3,515,352
Tier 1 Capital	897,209
Leverage Ratio	25.52
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,385,070
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,515,352
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q2 - 2021
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	48,797
Retained earnings for capital purposes	951,391
Accumulated other comprehensive income for capital purposes	598
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	1,000,786
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	128,260
Net Common Equity Tier 1 Capital (CET1 after all deductions)	872,526
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	872,526
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	19,784
Placeholder	0
Gross Tier 2 Capital	19,784
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	19,784
Total Capital	892,310
Risk Weighted Assets	
Credit Risk	1,582,731
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,675,175
Total risk-weighted assets (before floor)	3,257,906
Adjustment for floor	-
Adjusted risk-weighted assets	3,257,906
Capital ratios	
Common equity Tier 1 (CET1) capital	26.78
Tier 1 capital	26.78
Total capital	27.39
Leverage Ratio	
Total Exposures	3,454,839
Tier 1 Capital	872,526
Leverage Ratio	25.26
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,257,906
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,454,839
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2021
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	48,155
Retained earnings for capital purposes	937,780
Accumulated other comprehensive income for capital purposes	649
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	988,662
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	132,151
Net Common Equity Tier 1 Capital (CET1 after all deductions)	856,511
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	856,511
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	18,965
Placeholder	0
Gross Tier 2 Capital	18,965
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	18,965
Total Capital	875,476
Risk Weighted Assets	
Credit Risk	1,683,205
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,658,725
Total risk-weighted assets (before floor)	3,341,930
Adjustment for floor	-
Adjusted risk-weighted assets	3,341,930
Capital ratios	
Common equity Tier 1 (CET1) capital	25.63
Tier 1 capital	25.63
Total capital	26.2
Leverage Ratio	
Total Exposures	3,599,997
Tier 1 Capital	856,511
Leverage Ratio	23.79
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,341,930
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,599,997
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q4 - 2020
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	48,708
Retained earnings for capital purposes	913,727
Accumulated other comprehensive income for capital purposes	968
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	0
Contractual Service Margins (CSM)	-
Placeholder	0
Gross Common Equity Tier 1 Capital	975,407
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	133,986
Net Common Equity Tier 1 Capital (CET1 after all deductions)	841,421
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	0
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	0
Placeholder	0
Gross Additional Tier 1 Capital	0
Deduct: Deductions from Additional Tier 1 capital	0
Net Additional Tier 1 Capital	0
Net Tier 1 Capital	841,421
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	0
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	11,298
Placeholder	0
Gross Tier 2 Capital	11,298
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	11,298
Total Capital	852,719
Risk Weighted Assets	
Credit Risk	1,864,129
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,662,163
Total risk-weighted assets (before floor)	3,526,292
Adjustment for floor	0
Adjusted risk-weighted assets	3,526,292
Capital ratios	
Common equity Tier 1 (CET1) capital	23.86
Tier 1 capital	23.86
Total capital	24.18
Leverage Ratio	
Total Exposures	3,785,891
Tier 1 Capital	841,421
Leverage Ratio	22.23
TLAC	
TLAC available	0
Adjusted risk-weighted assets	3,526,292
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,785,891
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q3 - 2020
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	47,808
Retained earnings for capital purposes	894,007
Accumulated other comprehensive income for capital purposes	893
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	0
Contractual Service Margins (CSM)	-
Placeholder	27,110
Gross Common Equity Tier 1 Capital	969,818
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	137,970
Net Common Equity Tier 1 Capital (CET1 after all deductions)	831,848
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	0
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	0
Placeholder	0
Gross Additional Tier 1 Capital	0
Deduct: Deductions from Additional Tier 1 capital	0
Net Additional Tier 1 Capital	0
Net Tier 1 Capital	831,848
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	0
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	0
Eligible allowances	23,225
Placeholder	-23,225
Gross Tier 2 Capital	0
Deduct: Deductions from Tier 2	0
Net Tier 2 Capital	0
Total Capital	831,848
Risk Weighted Assets	
Credit Risk	1,857,985
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,676,513
Total risk-weighted assets (before floor)	3,534,498
Adjustment for floor	0
Adjusted risk-weighted assets	3,534,498
Capital ratios	
Common equity Tier 1 (CET1) capital	23.54
Tier 1 capital	23.54
Total capital	23.54
Leverage Ratio	
Total Exposures	3,803,081
Tier 1 Capital	831,848
Leverage Ratio	21.87
TLAC	
TLAC available	0
Adjusted risk-weighted assets	3,534,498
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	3,803,081
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q2 - 2020
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	47,169
Retained earnings for capital purposes	863,450
Accumulated other comprehensive income for capital purposes	623
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	26,132
Gross Common Equity Tier 1 Capital	937,374
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	135,984
Net Common Equity Tier 1 Capital (CET1 after all deductions)	801,390
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	801,390
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	22,761
Placeholder	-22,761
Gross Tier 2 Capital	-
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	-
Total Capital	801,390
Risk Weighted Assets	
Credit Risk	1,820,908
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,678,900
Total risk-weighted assets (before floor)	3,499,808
Adjustment for floor	-
Adjusted risk-weighted assets	3,499,808
Capital ratios	
Common equity Tier 1 (CET1) capital	22.9
Tier 1 capital	22.9
Total capital	22.9
Leverage Ratio	
Total Exposures	4,188,493
Tier 1 Capital	801,390
Leverage Ratio	19.13
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,499,808
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,188,493
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0

President's Choice Bank
CAPITAL AND LEVERAGE

As At Q1 - 2020
 (in thousands of dollars)

Tier 1	
Common Equity Tier 1 Capital	
Common shares and surplus (share premium)	46,552
Retained earnings for capital purposes	840,914
Accumulated other comprehensive income for capital purposes	-87
Common equity issued by consolidated bank subsidiaries to third parties (portion recognized as CET 1 of the parent)	-
Contractual Service Margins (CSM)	-
Placeholder	23,132
Gross Common Equity Tier 1 Capital	910,511
Deduct: Total regulatory adjustments to Common Equity Tier 1 Capital	134,691
Net Common Equity Tier 1 Capital (CET1 after all deductions)	775,820
Additional Tier 1 Capital	
Non-cumulative perpetual preferred shares and surplus (share premium)	-
Other qualifying Additional Tier 1 instruments	-
Tier 1 capital issued by consolidated subsidiaries to third parties (portion recognized as Additional Tier 1 capital of the parent)	-
Non-qualifying Tier 1 capital instruments (phased out from 2013 to 2022)	-
Placeholder	0
Gross Additional Tier 1 Capital	-
Deduct: Deductions from Additional Tier 1 capital	-
Net Additional Tier 1 Capital	-
Net Tier 1 Capital	775,820
Tier 2 Capital	
Directly issued qualifying Tier 2 instruments and surplus (share premium)	-
Capital issued by consolidated subsidiaries to third parties	-
Non-qualifying Tier 2 capital instruments (phased out from 2013 to 2022)	-
Eligible allowances	23,997
Placeholder	-23,132
Gross Tier 2 Capital	865
Deduct: Deductions from Tier 2	-
Net Tier 2 Capital	865
Total Capital	776,685
Risk Weighted Assets	
Credit Risk	1,919,774
Market Risk modeled	0
Market Risk - Standardized method	-
Operational Risk	1,680,700
Total risk-weighted assets (before floor)	3,600,474
Adjustment for floor	-
Adjusted risk-weighted assets	3,600,474
Capital ratios	
Common equity Tier 1 (CET1) capital	21.55
Tier 1 capital	21.55
Total capital	21.57
Leverage Ratio	
Total Exposures	4,387,401
Tier 1 Capital	775,820
Leverage Ratio	17.68
TLAC	
TLAC available	-
Adjusted risk-weighted assets	3,600,474
TLAC ratio	0
TLAC Leverage	
TLAC available	0
Total exposures	4,387,401
TLAC leverage ratio	0.00
Category III SMSBs Only	
Total Assets	0
CET1 capital deductions	0
Additional Tier 1 capital deductions	0
Tier 2 capital deductions	0
Adjusted Total Assets (CET1)	0
Adjusted Total Assets (Tier 1)	0
Adjusted Total Assets (Total Capital)	0
Operational Risk RWA	0
Simplified Risk-Based Capital Ratio	
Common equity Tier 1 (CET1) capital	0
Tier 1 capital	0
Total capital	0