

# Let's make this easy

Founded 1922

We specialize in personal:



DISABILITY \$

LIFE



HEALTH



ACCIDENT



HOSPITAL



01

Rated A+ (Superior) by A.M.  
Best we have a reputation  
of excellence through nine  
decades of service.

02

We have millions of  
policyholders around  
the world...

03

...with a tremendous  
number of people in the  
area who have coverage  
with our company.

\*A.M. Best is a recognized authority that impartially reports on the reliability of insurance companies, their financial strength and the rating of management.

BTW, PYK

# Financial Statement

2023

When you are considering doing business with an insurance company,  
there are three things you want to know about it...

**01**

Is the company  
licensed?

**02**

Is the company financially  
strong and solvent?

**03**

Do they pay  
policyholders claims?

... Isn't that true?

And here is the statement of the Company's financial condition as of December 31, 2023.  
Several decades of financial service, strength and security to policyholders.

DISABILITY \$

LIFE



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# Statement of Financial Position

## December 31, 2023

IN CANADIAN DOLLARS  
@ 12-31-23 EXCHANGE RATES

### ASSETS

<b>Bonds*</b>	\$3,069,834,341	87.8%
Represents investments in issues of the U.S. and foreign governments and agencies, state and local municipalities and U.S. and foreign corporations.		
<b>Short-term Securities, Cash and Bank Deposits</b>	(\$36,793,979)	-1.1%
Short-term money market instruments and cash.		
<b>Stocks</b>	\$220,535,518	6.3%
<b>Receivables</b>	\$38,387,795	1.1%
<b>Other Assets</b>	\$205,516,927	5.9%
<b>TOTAL ADMITTED ASSETS</b>	<b>\$3,497,480,602</b>	<b>100.0%</b>

### LIABILITIES - CAPITAL AND SURPLUS

(Added protection for policyholders)

<b>Reserve for Claims</b>	\$245,320,512	7.0%
Claims in process of settlement and estimated claims not yet reported.		
<b>Accident and Health Reserves</b>	\$1,739,012,824	49.9%
<b>Life Insurance Reserves</b>	\$843,891,249	24.0%
<b>RESERVES FOR POLICYHOLDERS' BENEFIT</b>	<b>\$2,828,224,585</b>	<b>80.9%</b>
<b>Reserves for Taxes, Fees And All Other Liabilities</b>	\$324,799,842	9.3%
<b>TOTAL RESERVES AND LIABILITIES</b>	<b>\$3,153,024,427</b>	<b>90.2%</b>
<b>Capital Paid-up</b>	\$39,107,222	1.1%
<b>Surplus</b>	\$305,348,953	8.7%
<b>CAPITAL AND SURPLUS</b>	<b>\$344,456,175</b>	<b>9.8%</b>
<b>TOTAL LIABILITIES, CAPITAL AND SURPLUS</b>	<b>\$3,497,480,602</b>	<b>100.0%</b>

A Multi-National, Personal Protection, Service Company and its Subsidiaries are licensed in Canada and the United States.

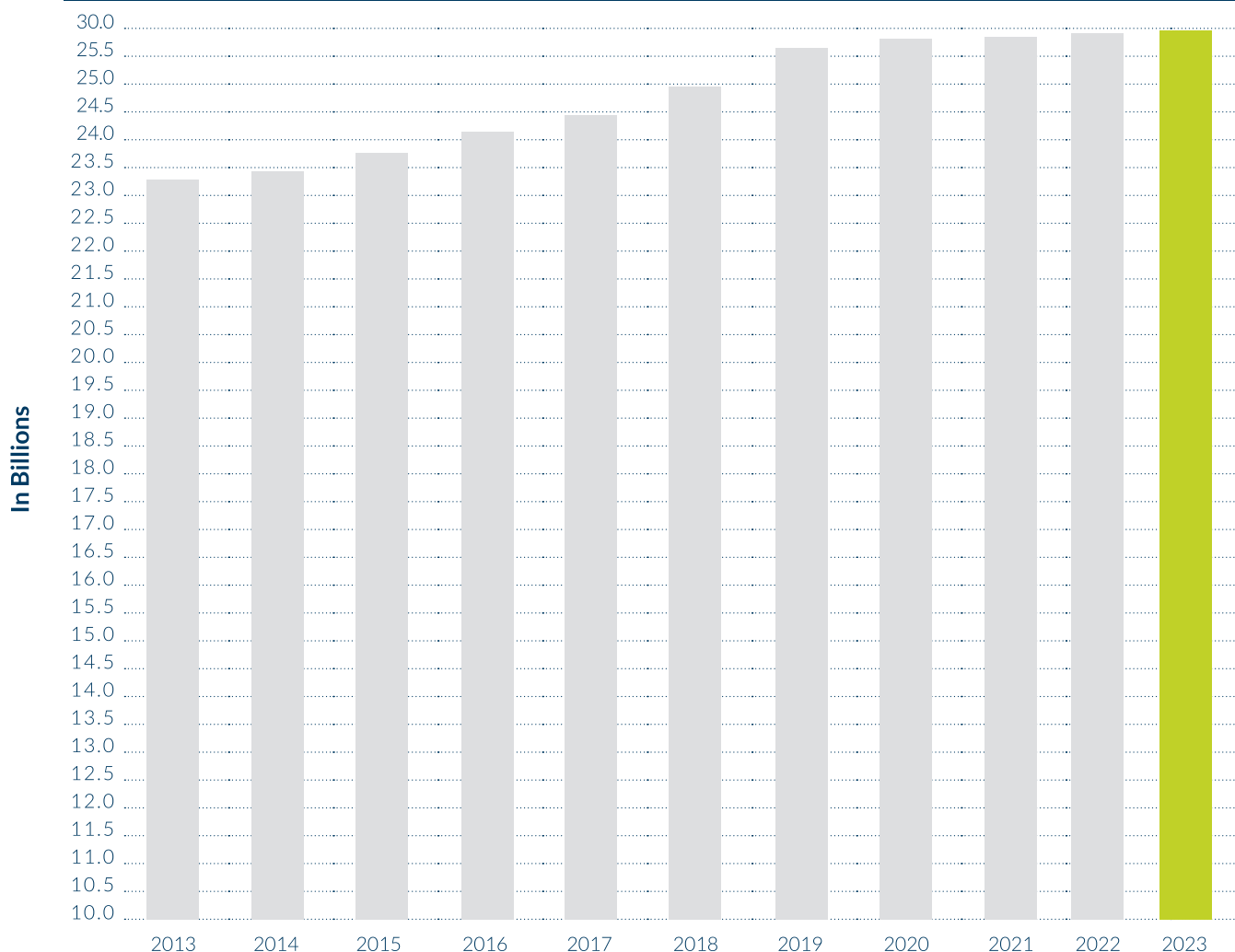
Canadian Head Office: 150 Commerce Valley Drive West, Suite 700, Markham, Ontario L3T 7Z3

\*Securities are reported on the basis prescribed by the National Association of Insurance Commissioners.

# A Statement of Positive Progress

IN CANADIAN DOLLARS  
@ 12-31-23 EXCHANGE RATES

## CUMULATIVE TOTAL OF BENEFITS PAID SINCE ORGANIZATION



**Benefits paid  
since organization:**

OVER **\$27.78** BILLION

Our greatest assets do not appear on this financial statement. They are the people who make up our organization and the policyholders we insure and service.

In 2023, **\$1,647,563** was paid each and every working day.

In 2023 **\$107,186,893** in benefits were paid in Canada



## A. M. Best Report



**A. M. Best is the one recognized authority used by attorneys, bankers, state insurance superintendents, law courts and other insurance companies to impartially and accurately report on the reliability of insurance companies, their financial strength and the rating of their management.**

The 2023 A. M. Best's report on this company is as follows:

### **BEST'S RATING**

"Based on our opinion of the company's Financial Strength, it is assigned a Best's Rating of A+ (Superior)."

### **A.M. BEST RATES COMBINED INSURANCE**

# A+ (SUPERIOR)

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The company specializes in service to the policyholders in the payment of claims, promptly, fairly, accurately, and in accordance with the terms of the policy.

Our financial position is very strong. Our excellent solvency ratio is shown by the Company's \$111.00 in assets for every \$100.00 of liability. That's the kind of company you like to do business with. Isn't that true?

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