

SEMESTER – SPRING 2023

INTRODUCTION TO BUSINESS (MGT211) ASSIGNMENT NO. 01

DUE DATE: MAY 19, 2023

MARKS: 10

Learning Objective

The students in this assignment are intended to learn the kinds of share capital issued and traded in current corporate settings in Pakistan.

Learning Outcomes

After going through this assignment, the students will be able to identify and define different kinds of shares issued by companies in the current corporate settings in Pakistan.

Case

Alpha and Gamma are friends since their childhood. They have got whole of their education in every school jointly. Recently, both of them have graduated from a local business school getting degrees in business management. After this graduation, they decided to start a business of online car rental. For that purpose, they got developed a mobile application named Carg that can be run on all Android and Apple smart phones. Further, they shared their business plan with a professional promotor to setup a new business entity. With all the necessary documentation, the new entity has been successfully registered on 5th of January 2023 with the SECP as a limited liability company in the name of Alpha Limited. It was registered with the capital of Rs. 500,000 divided into 25,000 ordinary shares of Rs. 20 each. On 20th of January, the new company offered 15,000 shares at par to the general public. On 23rd of January, the company's bank informed it that application money on 14,500 shares has been received from the general public in the company's bank account. Alpha's management allotted shares to all the applicants on 31st of January, 2023.

You are required to identify the kinds of share capital presented in this case describing briefly the each kind.

5 x 2 = 10 Marks (2 marks for each kind)

IMPORTANT

24 hours extra/grace period after the due date is usually available to overcome uploading difficulties. This extra time should only be used to meet the emergencies and above mentioned due dates should always be treated as final to avoid any inconvenience.

IMPORTANT/SPECIAL INSTRUCTIONS/SOLUTION GUIDELINES:

BE NEAT IN YOUR PRESENTATION

DEADLINE

- Make sure to upload the solution file before the due date on VULMS.
- Any submission made via email after the due date will not be accepted.

FORMATTING GUIDELINES

- Use the font style “Times New Roman” or “Arial” and font size “12”.
- It is advised to compose your document in MS-Word format.
- You may also compose your assignment in Open Office format.
- Use black and blue font colors only.

REFERENCING GUIDELINES

- Use APA style for referencing and citation. For guidance search “APA reference style” in Google and read various websites containing information for better understanding or visit <http://linguistics.byu.edu/faculty/henrichsenl/apa/APA01.html>

RULES FOR MARKING

Please note that your assignment will not be graded or graded as Zero (0), if:

- It is submitted after the due date.
- The file you uploaded does not open or is corrupt.
- It is in any format other than MS-Word or Open Office; e.g. Excel, PowerPoint, PDF etc.
- It is cheated or copied from other students, internet, books, journals etc.

Note related to load shedding: Please be proactive

Dear students!

As you know that Pre-Mid Term semester activities have started and load shedding problem is also prevailing in our country. Keeping in view the fact, you all are advised to post your activities as early as possible without waiting for the due date. For your convenience; activity schedule has already been uploaded on VULMS for the current semester, therefore no excuse will be entertained after due date of assignments or GDBs.