

**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

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**DEBT CONCILIATION (AMENDMENT) ACT, No. 4 OF 2019**

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**[Certifi ed on 05th of February, 2019]**

*Printed on the Order of Government*

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| *Debt Conciliation (Amendment) Act, No. 4 of 2019* | 1 |

[Certifi ed on 05th of February, 2019]

L.D.—O. 72/2017

AN ACTTOAMENDTHE DEBT CONCILIATION ORDINANCE   
(CHAPTER 81)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :-

**1.** This Act may be cited as the Debt Conciliation Short title. (Amendment) Act, No. 4 of 2019.

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| **2.** Section 2 of the Debt Conciliation Ordinance (Chapter 81) (hereinafter referred to as the “principal enactment”) is hereby amended as follows:- | | Amendment  of section 2 of (Chapter 81). |
| (1) | in subsection (1) of that section by the |

substitution, for all the words commencing   
from “shall consist of fi ve members’’, to “to be   
Chairman of the Board.’’of the following:-

“shall consist of eleven members appointed   
by the Minister.’’;

(2) by the repeal of subsection (2) of that section and   
 the substitution therefor of the following new   
 subsection:-

“(2) The Board shall consist of the following:-

(*a*) seven members consisting of persons-

(i) who hold or have held a post as   
a Judge of the High Court or as a   
District Judge; or

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(ii) who have not less than fi fteen   
years professional experience as   
an attorney-at-law; and

(*b*) four members consisting of persons-

(i) who have not less than ten years’   
professional experience as an   
attorney-at-law;

(ii) who hold or have held a post of   
Class I offi cer in the Sri Lanka   
Administrative Service or in an   
All Island Service; or

(iii) who have experience in the fi elds   
 of trade and commerce.”;

(3) by the repeal of subsection (3) of that section and the substitution therefor of the following new subsection:-

“(3) The Minister shall appoint a member   
appointed under paragraph (*a*) of subsection (2)   
to be the Chairman of the Board.”.

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| Amendment of section 7 of the principal  enactment.  Amendment  of section 8 of  the principal.  enactment. | **3.** Section 7 of the principal enactment is hereby amended by the substitution, for the words “The Board may from time to time”, of the words “ The Minister may from time to time”.  **4.** Section 8 of the principal enactment is hereby repealed and the following section substituted therefor:- | |
| “Constitution of | 8. (1) Every branch board shall consist of a |
| branch boards. | chairman and such number of other members |
| appointed by the Minister, not exceeding four and not less than two, as the Minister may determine. | |

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(2) The Chairman of each branch board   
shall be a member of the Board and be -

(*a*) a person who holds or has held a   
post as a Judge of the High Court   
or as a District Judge; or

(*b*) a person who has not less   
than fi fteen years’ professional   
experience as an attorney-at-law.

(3) Other members of each branch board   
shall consist of persons-

(*a*) who have not less than ten years’   
professional experience as an   
attorney-at-law; or

(*b*) who hold or have held a post of   
Class I offi cer in the Sri Lanka   
Administrative Service or in an   
All Island Service.

(4) Any member of the branch board may   
at any time-

(*a*) resign from his offi ce on the   
 branch board;

(*b*) be removed from offi ce by the   
Minister for reasons assigned.

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(5) Any person ceasing to be a member of   
a branch board other than a person who has   
been removed from offi ce shall be eligible for   
reappointment thereto.”.

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| Sinhala text to prevail in case of any | **5.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. |

inconsistency.

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