

**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

**PREVENTION OF FRAUDS (AMENDMENT) ACT, No. 4 OF 2024**

**[Certified on 23rd of January, 2024]**

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*Prevention of Frauds (Amendment)*   
*Act, No. 4 of 2024*

[Certified on 23rd of January, 2024]

L.D. - O. 8/2023

AN ACTTOAMENDTHE PREVENTIONOF FRAUDS ORDINANCE (CHAPTER 70)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

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| **1.** This Act may be cited as the Prevention of Frauds (Amendment) Act, No. 4 of 2024.  **2.** Section 2 of the Prevention of Frauds Ordinance (Chapter 70) is hereby amended as follows: - | | | | Short title  Amendment of section 2 of  Chapter 70 |
| (1) | by the renumbering of that section as subsection | | |
| (1); | | | |
| (2) | in the renumbered subsection (1) thereof- | | |
| (*a*) | | by the repeal of paragraph (*a*), and the | |
| substitution therefor of the following:- | | | |
| “(*a*) | | | the relevant deed or instrument shall be |
| in writing, signed by every executant or by any person duly authorised by such executant and the witnesses in the presence of a licenced notary public present at the same time and in the presence of one another, and the same shall be attested by such notary; and”; | | | |
| (*b*) | | in paragraph (*b*), by the substitution for the | |
| words, “the relevant deed or instrument:” of the words, “the relevant deed or instrument, in the presence of such notary public and the witnesses:”; | | | |
| (3) | by the addition, immediately after subsection (1) of | | |
| that section, of the following new subsection: - | | | |

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| 2 | *Prevention of Frauds (Amendment) Act, No. 4 of 2024* |

“(2) In relation to a transfer deed –

(*a*) both the transferor and the transferee   
shall affix their signatures and thumb   
impressions as required by subsection (1):

Provided however, where the   
transferee is unable to be present and   
execute the deed or instrument, he shall   
authorise in writing, any other person   
to sign such deed or instrument on his   
behalf, who shall comply with the   
requirements set out in subsection (1):

Provided further, where the   
transferee is a corporate body and where   
the Board of Directors of such   
corporate body is unable to be present   
and execute the deed or instrument,   
such Board shall authorise in writing,   
any other person to sign such deed or   
instrument on his behalf, who shall   
comply with the requirements set out in   
subsection (1).

(*b*) if the transferee is a minor, a guardian   
shall be a competent person to act on   
behalf of the transferee for the purpose   
of this section.”.

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| Sinhala text to  prevail in case  of inconsistency | **3.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. |

*Prevention of Frauds (Amendment)*   
*Act, No. 4 of 2024*

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