

**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

**RECOVERY OF LOANS BY BANKS**

**(SPECIAL PROVISIONS) (AMENDMENT)**

**ACT, No. 26 OF 2024**

**[Certified on 08th of May, 2024]**

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| *Recovery of Loans by Banks* | 1 |

*(Special Provisions) (Amendment)*   
*Act, No. 26 of 2024*

[Certified on 08th of May, 2024]

L.D.-O. 17/2024

AN ACTTOAMENDTHE RECOVERYOF LOANSBY BANKS   
(SPECIAL PROVISIONS) ACT, NO. 4 OF 1990

BE it enacted by the Parliament of the Democratic Socialist

Republic of Sri Lanka as follows: -

**1**. This Act may be cited as the Recovery of Loans by Short title   
Banks (Special Provisions) (Amendment) Act, No. 26 of

2024.

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| **2.** The following new section is hereby inserted immediately after section 4 of the Recovery of Loans by Banks (Special Provisions) Act, No. 4 of 1990 and shall have effect as section 4A of that Act:- | | Insertion of  new section  4A in Act,  No. 4 of  1990 |
| “Temporary | **4A**. Notwithstanding the provisions of, the |
| suspension of  selling of any  property by | proviso to section 3 and section 4, the Board shall not authorize any person to sell by public |
| public  auction | auction any property mortgaged to the bank as security for any loan in respect of which default |

has been made, during the period commencing

on the date of commencement this section and

ending on 15th December, 2024.”.

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| **3.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. | Sinhala text  to prevail in  the case of |

inconsistency

2 *Recovery of Loans by Banks*   
 *(Special Provisions) (Amendment)*   
 *Act, No. 26 of 2024*

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