

**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**  
*————————*  
**PHARMACEUTICAL SOCIETY OF SRI LANKA (INCORPORATION)**   
**A**

**BILL**

**to incorporate the Pharmaceutical Society of Sri Lanka***————————*  
*Presented by the Hon. Madhura Withanage, M.P.*

*for Colombo District on 06th of July, 2021*   
(Published in the Gazette on June 28, 2021)   
*Ordered by Parliament to be printed*  
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| **[Bill No. 55]** | PRINTEDATTHEDEPARTMENTOFGOVERNMENTPRINTING, SRILANKA |

TOBEPURCHASEDATTHEGOVERNMENTPUBLICATIONSBUREAU, COLOMBO5

**Price : Rs. 23.00**  **Postage : Rs. 15.00**

*This Bill can be downloaded from* www.documents.gov.lk 

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| *Pharmaceutical Society of Sri Lanka* | 1 |

*(Incorporation)*

AN ACTTOINCORPORATETHE PHARMACEUTICAL SOCIETYOF   
SRI LANKA

WHEREAS a society called and known as the “Pharmaceutical Preamble Society of Sri Lanka” has heretofore been established in   
 Sri Lanka for the purpose of effectually carrying out its   
 objects and transacting all matters concerned with the said   
5 Society according to the rules agreed to by its members :

AND WHEREAS the said Society has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for public advantage to grant the application :

10 BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

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| **1.** | This Act may be cited as the Pharmaceutical Society | Short title |

of Sri Lanka (Incorporation) Act, No. of 2021.

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| 15 | **2.** | (1) From and after the date of commencement of this | Incorporation |
| Act such and so many persons now are members of the | | of the |
| Pharmaceutical |
| Pharmaceutical Society of Sri Lanka (hereinafter referred to | |
| Society of |
| as the “Society”) and shall hereafter be admitted as members | | Sri Lanka |

of the body corporate hereby constituted shall have perpetual succession under the name and style of the Pharmaceutical 20 Society of Sri Lanka (hereafter referred to as the “body corporate”) and by that name may sue be sued with full power and authority to have, and use a common seal and alter the same at its pleasure.

(2) The body corporate shall be deemed to be a voluntary 25 social service organization within the meaning and for the purpose of the Voluntary Social Services Organization (Registration and Supervision) Act, No. 31 of 1980 and the provisions of that Act shall apply to and in relation to the management of the affairs of the body corporate.

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| **3.** | The general objects for which the body corporate is | General  objects of the body  Corporate |
| constituted are hereby declared to be—  (*a*) to promote and advance the science of Pharmacy and | |

its applications in Sri Lanka;

5 (*b*) to promote the acquiring, disseminating and interchanging of pharmaceutical knowledge;

(*c*) to promote education in pharmacy at all levels;

(*d*) to promote and encourage basic researches in pharmacy;

10 (*e*) to ensure the maintenance of high standards in the professional activities and the general conduct of its members;

(*f*) to liaise with other scientific and professional   
 organizations; and

15 (*g*) to enhance the status of the profession of pharmacy in Sri Lanka.

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| 20 | **4.** | The objects of the body corporate shall be carried out | Body |
| in such manner so as not to create any conflict between the | | corporate to |
| work of the body corporate and any work being carried out | | ensure no |
| conflict with |
| simultaneously by any Ministry or Department of the | |
| work of |
| Government or of any Provincial Council. | | Ministry or |

Department   
of the   
Government   
or Province

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| 25 | **5.** | (1) Subject to the provisions of this Act and the rules | Management |
| made under section 7, the management and administration | | of the affairs |
| of the body |
| of the affairs of the body corporate shall be carried out by a | |
| Corporate |
| Council consisting of such number of office bearers as may | |

be elected or appointed in accordance with the rules made under section 7.

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(2) (*a*) The members of the Council of the Society that holds office on the day immediately preceding the date of commencement of this Act shall function subject to the rules made under paragraph (*b*) as an Interim Council of the body

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| 5 | corporate until the first Council is appointed or elected in the manner provided for by rules made under section 7. |

(*b*) Subject to the provisions of section 7, the Interim Council shall have the power to make rules in respect of the interim administration of the body corporate not inconsistent 10 with the provisions of this Act or any other written law.

(*c*) Any decision of the Interim Committee shall be taken by the majority of its members present at such meeting.

(*d*) The first Council of the body corporate shall be

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| 15 | appointed or elected within one year of the date of commencement of this Act. |

(3) (*a*) Every office bearer of the Council shall be appointed or elected for a period of one year and any such office bearer, patron or advisor shall be elegible for re-appointment or

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| 20 | re-election. The president shall hold office for a maximum period of two years. |

(*b*) In the event of a vacancy occurring due to the death, resignation incapacity or removal from office of an office bearer, the Council shall having regard to the rules of the body corporate, elect or appoint a person to fill such vacancy.

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| 25 | (c*)* The person elected or appointed under paragraph *(b)* shall hold office only for the unexpired portion of the term of |

office of the member whom he succeeds.

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| 30 | **6.** | Subject to the provisions of this Act, and any other | Powers of the |
| written law, the body corporate shall have the power to do, | | body |
| perform and execute acts for the achievement of the objects | | corporate |
| of the body corporate including the power:— | |
| (*a*) | to purchase, acquire, rent, construct, renovate or |

otherwise obtain lands or building which may be

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required for the purposes of the body corporate and   
dispose of the same as may be determined by the   
Council with a view to promoting the objects of the   
body corporate;

5 (*b*) enter into, perform or carry out, whether directly or through any officer or agent authorized in that behalf by the body corporate, all such contracts or agreements as may be necessary for the attainment of the objects or the exercise of the powers of the 10 body corporate;

(*c*) to borrow or raise funds with or without securities   
and to receive grants, gifts or donations in cash or   
kind:

Porvided that, the council shall obtain the prior 15 written approval of the Department of External Resources, in respect of all foreign grants, gifts or donations made to the body corporate.

(*d*) to make, draw, accept, discount, endorse, negotiate,   
buy, sell and issue bills of exchange, cheques,

20 promissory notes and othe negotiable instruments and to open, operate, maintain and close accouts in any bank;

(*e*) to invest any funds that are not immediately required for the purposes of the body corporate, in such 25 manner as the Council may determine;

(*f*) to undertake, accept, execute perform and administer   
any lawful trust or any real or personal property   
with a view to promoting the objects of the body   
corporate;

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(*g*) to appoint, employ, dismiss or terminate the services   
 of officers and servants of the body corporate and   
 exercise disciplinary control over them and to pay

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| 5 | (*h*) | them such salaries and allowances as may be |
| determined by the body corporate; |
| to organize lectures, seminars and conferences with |

a view to promoting the objectives of the body   
corporate;

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| 10 | (*i*) | to liaise and co-ordinate with other local or foreign |
| institutions having similar objects to that of the body |

corporate;

(*j*) to train the members, officers and servants in   
 Sri Lanka or abroad for the purposes of the body   
 corporate;

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| 15 | (*k*) | to appoint any committee as and when necessary to |

carry out any functions of the body corporate as   
may be determined by the Council; and

(*l*) generally do such acts and things for the   
 achievement of the objects of the body corporate.

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| 20 | **7.** | (1) It shall be lawful for the body corporate, from time | Rules of the |
| to time, at any general meeting of the body corporate and by | | body |
| a majority of not less than two thirds of the members persent | | corporate |

and voting, to make rules, not inconsistent with the provisions of this Act or any other written law, for all or any of the 25 following matters :—

(*a*) the classification of membership, admission,   
 withdrawal, expulsion or resignation of members   
 and fees payable by such members ;

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| 30 | (*b*) | the election of office bearers of the Council or |
| vacation of or removal from office bearers and the |

powers, duties and functions of the office bearers;

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(*c*) the terms and conditions of appointment, powers,   
duties and functions of various officers and servants   
of the body corporate;

(*d*) the procedure to be followed in the summoning and 5 holding of meetings of the council or any other committee, notices and agendas of such meetings, the quorum and the conduct of business thereat;

(*e*) the qualifications and disqualifications to be a member of the Council or any other Committee and 10 the body corporate;

(*f*) the administration and management of the property   
 of the corporate; and

(*g*) generally, the management of the affairs of the body   
 corporate and dissolution of the body corporate.

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| 15 | (2) | Any rule made by the body corporate may be |

amended, altered, added to or rescinded at a like meeting and in like manner, as a rule made under subsection (1) of this section.

(3) The rules made under this section shall be published 20 in the *Gazette* within three months.

(4) The members of the body corporate shall at all times be subject to the rules of the body corporate.

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| **8.** | The Council shall maintain a register of members in | Register |

which the name, address and other relevant details of the

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| 25 | members shall be inscribed. | | Fund of the |
| **9.** | (1) The body corporate shal have its own Fund. |
| body |

corporate

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(2) All moneys received by way of gift, bequest, donation, subscription, fees or grant for and on account of the body corporate shall be deposited to the credit of the body corporte in one or more banks approved by the council subject to the 5 provisions of section 6(c).

(3) There shall be paid out of the Fund, all sums of money as are to defray any expenditure incurred by the body corporate in the exercise, performance and discharge of its powers, duties and functions under the Act.

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| 10 | **10.** | (1) The financial year of the body Corporate shall be | Accounts and |
| auditing |
| from first day of April to thirty first day of March of the | |

folowing year.

(2) The body corporate shall cause proper accounts to be kept of its income and expenditure, assets and liabilities and 15 all other transactions of such body corporate.

(3) The accounts of the body corporate shall be audited annually by the Auditor-General or a qualified auditor appointed by the Auditor-General in terms of Article 154 of the Constitution and certified by the Auditor-General or any 20 other qualified auditor.

(4) For the purpose of this section “qualified auditor”means-

(*a*) an individual who, being a member of the Institute of Chartered Accountants of Sri Lanka 25 or of any other Institute establishment by law, possesses a certificate to practice as an Accountant, issued by the Council of such Institute; or

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(*b*) a firm of Accountants, each of the resident   
 partners of which, being a member of the Institute   
 of Chartered Accountants of Sri Lanka or of any   
 other Institute established by law, possesses a

5 certificate to practice as an Accountant, issued by the Council of such Institute.

**11.** (1) The Council shall prepare a report of the activities Annual of the boby corporate for each finacial year and submit such report

report together with the audited statement of accounts certified 10 by the Auditor-General or any other qualified auditor to the Secretary of the Ministry of the Minister assigned the subject of Health and to the Registrar of Voluntary Social Services Organizations appointed under the Voluntary Social Services Organizations (Registration and Supervision) Act, No. 31 of 15   
 1980 before the expiration of six months of the year succeeding the year to which such report relates.

(2) A separate Account relating to the foreign and local moneys received by the body corporate during the financial year shall be attached to the report referred to in subsection (1).

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| 20 | **12**. All debts and liabilities of the Society existing on the | Debts due by |
| day immediately preceding the date of commencement of | and payable |
| to the Society |
| this Act, shall be paid by the body corporate hereby |

constituted and all debts due to and subscriptions and contributions payable to the Society on that day shall be

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| 25 | paid to the body corporate for the purpose of this Act. | Body |
| **13.** Subject to the provisions of this Act, the body |
| 30 | corporate shall be able and capable in law to take and hold | corporate |
| may hold |
| any property, movable and immovable, which may become |
| property |
| vested in it by virture of any purchase, grant, gift, testamentary | movable and |
| immovable |
| disposition or otherwise, and all such property shall be held |

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by the body corporate for the purpose of this Act and subject to the rules of the body corporate made under section 7, with power to sell, mortgage, lease, exchange, or otherwise dispose of the same.

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| 5 | **14.** | The moneys and property of the body corporate | Application |
| however derived shall be applied solely towards the | | of moneys |
| and property |
| promotion of the objects of the body corporate and no portion | |

thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or profit to the members of the body

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| 10 | corporate. | | Seal of the |
| **15.** | (1) The Seal of the body corporate shall be affixed |
| to any instrument whatsoever, except in the presence of the | | body |
| corporate |
| President, Secretary and the Treasurer who shall sign their | |

names to the instrument in token of their presence and such 15 signing shall be independent of the signing of any person as a witness.

(2) The seal of the body corporate shall be in the custody of an officer bearer of the Council as may be decided by the Council.

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| 20 | **16.** | (1) If upon the dissolution of the body corporate | Property |
| there remains after the satisfaction of all its debts and | | remaining on |
| dissolution |
| liabilities any preperty whatsoever, such property shall not | |

be distributed among the members of the body corporate, but shall be given or transferred to any other institution having 25 objects similar to those of the body corporate, and which is by the rules thereof, prohibited from distributing any income or property among its members.

(2) For the purposes of subsection (1) the appropriate institution shall be determined by the members of the body

30 corporate immediately before the dissolution at a general meeting by the majority of votes of the members present.

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| 5 | **17.** | Nothing in this Act contained shall prejudice or | Saving of the |
| affect the rights of the Republic or of any body politic or | | rights of the |
| corporate. | | Republic |
| **18.** | In the event of any inconsistency between the | Sinhala text |
| Sinhala and Tamil texts of this Act, the Sinhala text shall | | to prevail in |
| case of |
| prevail. | |
| inconsistency |

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Department of Government Printing