**THE GAZETTE OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

**Part II of July 30, 2021**

**SUPPLEMENT**

(*Issued on 02.08.2021*)



**UnV FOUNDATION (INCORPORATION)**

(*Private Members’ Bill*)

**A**

**BILL**

**to incorporate the UnV Foundation**

*To be presented in Parliament by Hon. Velu Kumar, M.P. for Kandy District*

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| *UnV Foundation (Incorporation)* | 1 |

AN ACTTOINCORPORATETHE UNV FOUNDATION

WHEREAS an Association called and known as the “UnV Preamble. Foundation” has heretofore been formed in Sri Lanka for the   
 purpose of effectually carrying out and transacting all objects   
 and matters connected with the said Foundation, according   
5 to the rules agreed to by its members:

AND WHEREAS the said Foundation has heretofore successfully carried out and transacted the several objects and matters for which it was formed and has applied to be incorporated and it will be for public advantage to grant 10 such application:

BE it therefore enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

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| **1.** | This Act may be cited as the UnV Foundation | Short title. |

(Incorporation) Act, No. of 2021.

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| 15 | **2.** | From and after the date of commencement of this Act, | Incorporation |
| such and so many persons as now are members of the “UnV | | of UnV |
| Foundation. |
| Foundation” (hereinafter referred to as the “Foundation”) | |

and shall hereafter be admitted as members of the Corporation hereby constituted, shall be a body corporate, (hereinafter 20 referred to as the “Corporation”) with perpetual succession, under the name and style of “UnV Foundation” and by that name may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at its pleasure.

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| 25 | **3.** | The general objects for which the Corporation is | General |
| constituted are hereby declared to be— | | objects of the |
| Corporation. |

(*a*) to improve the education of children;

(*b*) to promote peace among communities;

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(*c*) to participate in the development of the country;

(*d*) to advise and assist all communities in Sri Lanka to live in peace and harmony;

(*e*) organizing and conducting a separate unit for the 5 Social Welfare, Economic Development and Educational Improvement of Ladies;

(*f*) to assist the development of educational, religious,   
cultural, aesthetic and sports facilities without any   
reference to race, religion or cast and to provide with

10 adequate funds and implemention of food schemes for the state and private orphanages;

(*g*) to stop proliferation of drug menace and to rehabilitate drug addicts;

(*h*) fishermen and farmers to be provided with the required 15 equipment to develop the industry;

(*i*) youth to be provided financial assistance for self-  
 employment;

(*j*) to provide for securing and maintenance of discipline   
 and cultural ethics;

20 (*k*) to liaise and co-ordinate with other local or foreign institutions when have similar objects.

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| 25 | **4.** | (1) The affairs of the Corporation shall, subject to the | Management |
| other provisions of this Act and the rules in force for the time | | of the affairs |
| being of the Corporation, be administered by a Board of | | of the |
| Corporation. |
| Directors consisting of a Chairman, Deputy Chairman, | |

Secretary, Treasurer and another eleven members elected in accordance with such rules.

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(2) The founder member shall be Chairman of the Board of Directors for life and thereafter, the family members of the person who was holding office as the Chairman shall become the next Chairman of the Board of Directors.

5 (3) The first Board of the Corporation shall consist of the members of the Board of Administration of the Foundation holding office on the day immediately preceding the date of commencement of this Act.

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| 10 | **5.** | Subject to the provisions of this Act and any other | General |
| written law, the Corporation shall have the power to do, | | powers of the |
| Corporation. |
| perform and execute all such acts, matters and things | |

whatsoever, as are necessary or desirable for the promotion or furtherance of the objects of the Corporation or any one of them, including the power to acquire and hold property 15 movable, to open, operate and close bank accounts, to borrow or raise money with or without security, to erect any building or structure on any land held by the Corporation and to engage, employ and dismiss officers and servants required for the carrying out of the objects of the Corporation.

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| 20 | **6.** | (1) It shall be lawful for the Corporation from time to | Rules of the |
| time, at any general meeting of the members and by a majority | | Corporation. |

of not less than two-thirds of the members present and voting, to make rules, not inconsistence with the provisions of this Act, or any other written law, for all or any of the following 25 matters:—

(*a*) classification of membership, admission,   
 withdrawal, expulsion or resignation of members   
 and membership fees payable;

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| 30 | (*b*) | procedure to be observed for the summoning and |
| holding of meetings of the Corporation and of the |

Board of Directors, the quorum for such meeting   
and the exercise and performance of their powers   
and duties;

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| 4 | (*c*) | *UnV Foundation (Incorporation)* |
| the appointment, power, duties and functions of |

the various officers, agents and servants of the   
Corporation;

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| 5 | (*d*) | qualification required to become a member of the |
| (*e*) | Corporation and of the Board of Directors; and |
| the administration and management of the property |

of the Corporation.

(2) Any rule made by the Corporation may be amended, altered, added to or repealed at a like meeting and in like 10 manner as a rule made under subsection (1).

(3) Every member of the Corporation shall be subject to the rules of the Corporation.

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| 15 | **7.** | All debts and liabilities of the Institute existing on | Debts due by |
| the day preceding the date of commencement of this Act, | | and payable |
| shall be paid by the Corporation, hereby constituted and all | | to the |
| Corporation. |
| debts due to subscriptions and contributions payable to the | |

Foundation on that day shall be paid to the Corporation for the purpose of this Act.

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| 20 | **8.** | (1) The Corporation shall have its own fund and all | Fund of the |
| moneys heretofore or hereafter to be received by way of | | Corporation. |
| gifts, bequests, donations, subscriptions, contributions, fees | |

or grants for and on account of the Corporation shall be deposited to the credit of the Corporation in one or more banks as the Board of Directors shall determine.

25 (2) There shall be paid out of the fund, all sums of moneys required to defray any expenditure incurred by the Corporation in the exercise, performance and discharge of its powers, duties and functions under this Act.

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| 30 | **9.** | The Corporation shall be able and capable in law, to | Corporation |
| acquire and hold any property, movable or immovable, which | | may hold |
| property |
| may become vested in it by virtue of any purchase, grant, | |
| movable and |
| lease, gift, agreement or testamentary disposition or otherwise | | immovable. |

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and all such property shall be held by the Corporation for the purposes of this Act, and subject to the rules in force for the time being of the Corporation, with full power to sell, mortgage, lease, exchange or otherwise dispose of the same.

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| 5 | **10.** | If upon the dissolution of the Corporation there | Property |
| remains after the satisfaction of all its debts and liabilities | | remaining on |
| any property whatsoever, such property shall not be | | dissolution. |

distributed among the members of the Corporation, but shall be given or transferred to some other institution or 10 institutions having objects similar to those of the Corporation and which, is or are by its or their rules prohibited from distributing any income or property among their members.

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| 15 | **11.** | (1) The Board of Directors of the Corporation shall | Audit and |
| cause proper accounts to be kept of all moneys reveived and | | accounts of |
| expended by the Corporation. | | the |
| Corporation. |

(2) The financial year of the Corporation shall be the calendar year.

(3) The accounts of the Corporation shall be examined and audited at least once in every year by an auditor or

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| 20 | auditors appointed by the Board of Directors. | | Seal of the |
| **12.** | The seal of the Corporation shall not be affixed to |
| any instrument whatsoever, except in the presence of such | | Corporation. |

number of persons as may be provided for in the rules in force for the time being of the Corporation, who shall sign

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| 25 | their names to the instrument in token of their presence, and such signing shall be independent of the signing of any |

person as witness.

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| **13.** | Nothing in this Act contained shall prejudice or | Saving of the rights of the Republic and |
| affect the rights of the Republic or of anybody corporate. | |

others.

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| 30 | **14.** | In the event of any inconsistency between the | Sinhala text |
| Sinhala and Tamil texts of this Act, the Sinhala text shall | | to prevail in |
| case of |
| prevail. | |
| inconsistency. |

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