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**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

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**SOCIAL SECURITY CONTRIBUTION LEVY (AMENDMENT)**

**A**

**BILL**

**to amend the Social Security Contribution Levy**   
**Act, No. 25 of 2022**

*————————*

*Presented by the Minister of Finance, Economic Stabilization and National Policies on 23rd of January, 2024*

(Published in the Gazette on January 04, 2024)

*Ordered by Parliament to be printed*

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**[Bill No. 238]**   
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| *This Bill can be downloaded from* www.documents.gov.lk |  |

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*STATEMENT OF LEGAL EFFECT*

*Clause 2*: This clause amends section 4 of the Social Security Contribution Levy Act, No. 25 of 2022 (hereinafter referred to as the “principal enactment”), and the legal effect of that section as amended is to decrease the turnover threshold of registration for Social Security Contribution Levy from one hundred and twenty million rupees to sixty million rupees *per annum* with effect from January 1, 2024.

*Clause 3*: This clause amends section 5 of the principal enactment and is consequential to the amendments made to section 4.

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| *Social Security Contribution Levy* | 1 |

*(Amendment)*

L.D.- O. 70/2023

AN ACTTOAMENDTHE SOCIAL SECURITY CONTRIBUTION LEVY   
ACT, NO. 25 OF 2022

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

**1.** This Act may be cited as the Social Security Short title Contribution Levy (Amendment) Act, No. of 2024.

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| --- | --- | --- | --- | --- |
| 5 | **2.** Section 4 of the Social Security Contribution Levy | | | Amendment |
| 10 | Act, No. 25 of 2022 (hereinafter referred to as the “principal | | | of section 4 |
| of Act, No. |
| enactment”) is hereby amended in subsection (1) thereof as | | |
| 25 of 2022 |
| follows: - | | |
| (1) | by the repeal of paragraph (*b*) thereof, and the | |
| substitution therefor, of the following: - | | |
| “(*b*) | | for any quarter commencing prior to January |

1, 2024, not later than fifteen days from the date on which the aggregate of the turnover for a quarter exceeds or likely to exceed thirty 15 million rupees, in the case of a taxable person to whom paragraph (*a*) does not apply;”; and

(2) by the addition immediately after paragraph (*b*)   
 thereof, of the following: -

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| 20 | “(*c*) | for any period commencing on or after |
| January 1, 2024, not later than fifteen days |

from the date on which the aggregate of the   
turnover for a quarter exceeds or likely to   
exceed fifteen million rupees or from the date   
on which the aggregate of the turnover for a

|  |  |
| --- | --- |
| 25 | period of consecutive four quarters exceeds or likely to exceed sixty million rupees.”. |

2 *Social Security Contribution Levy*   
 *(Amendment)*

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| **3.** Section 5 of the principal enactment is hereby amended in subsection (1) thereof as follows: - | Amendment of section 5 of the |

principal

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| --- | --- | --- |
| (1) | in paragraph (*a*) thereof, by the substitution for the | enactment |

words and figure “in section 2; or”, of the words

|  |  |  |
| --- | --- | --- |
| 5 | (2) | and figure “in section 2;”; |
| in paragraph (*b*) thereof, by the substitution for the |

words “each immediately preceding four quarters of the relevant quarter does not exceed hundred and twenty million rupees.”, of the words and figures 10“each immediately preceding four quarters of the relevant quarter prior to January 1, 2024, does not exceed hundred and twenty million rupees; or”; and

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| 15 | (3) | by the addition immediately after paragraph (*b*) | |
| thereof, of the following: - | |
| “(*c*) | for any period commencing on or after |

January 1, 2024, the aggregate turnover of   
such registered person for a period of   
consecutive four quarters does not exceed

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| --- | --- | --- |
| 20 | sixty million rupees.”. | Sinhala text |
| **4.** In the event of any inconsistency between the Sinhala |
| and Tamil texts of this Act, the Sinhala text shall prevail. | to prevail in |
| case of |

inconsistency

|  |  |
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| *Social Security Contribution Levy* | 3 |

*(Amendment)*

Department of Government Printing