

**PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF**   
**SRI LANKA**

*————————*

**PRESCRIPTION (AMENDMENT)**

**A**

**BILL**

**to amend the Prescription Ordinance (Chapter 68)**

*————————*

*Presented by the Minister of Finance, Economic Stabilization and National Policies on 09th of January, 2024*

(Published in the Gazette on November 10, 2023)

*Ordered by Parliament to be printed*

*————————*  
**[Bill No. 227]**

PRINTEDATTHEDEPARTMENTOFGOVERNMENTPRINTING, SRILANKA   
TOBEPURCHASEDATTHEGOVERNMENTPUBLICATIONSBUREAU, COLOMBO5

|  |  |  |
| --- | --- | --- |
| 2- | **Price : Rs. 6.00** | **Postage : Rs. 150.00** |
| *This Bill can be downloaded from* www.documents.gov.lk |  |

**Statement of Legal Effect**

***Clause 2 :*** This clause amends section 5 of the Prescription Ordinance (Chapter 68), and the legal effect of the section as amended is to make provisions so that an action for the recovery of any sum due upon any mortgage of any property or any bond for the payment of money shall be prescribed after ten years from the date of giving notice to the debtor.

|  |  |
| --- | --- |
| *Prescription (Amendment)* | 1 |

L.D. - O. 63/2017

AN ACTTOAMENDTHE PRESCRIPTION ORDINANCE (CHAPTER 68)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows: -

|  |  |  |
| --- | --- | --- |
| **1.**  (1) This Act may be cited as the Prescription  (Amendment) Act, No. of 2024. | | Short title  and date of  operation  Amendment of section 5  of Chapter 68  Sinhala text  to prevail in case of  inconsistency |
| (2) | The provisions of this Act, other than the provisions of |
| this section, shall come into operation on such date as the Minister may appoint by Order published in the *Gazette*. | |
| (3) | The provisions of this section shall come into operation |
| on the date on which the Bill becomes an Act of Parliament.  **2.** Section 5 of the Prescription Ordinance (Chapter 68) is hereby amended by the substitution for all the words from '' within ten years from the expiration of such time,'' to the end of that section, of the words ''within ten years from the date of giving notice to the debtor.".  **3.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail. | |

2

DEPARTMENTOFGOVERNMENTPRINTING.