

Al-Enma'a Real Estate Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

For the period ended 31 July 2018

		Nine months ended 31 July	
	Notes	2018 KD	2017 KD
OPERATING ACTIVITIES			
Profit for the period from continuing operations before provision for NLST and Zakat		1,132,500	429,565
(Loss) profit for the period from discontinuing operations		(133,614)	78,078
		<u>998,886</u>	<u>507,643</u>
Adjustments to reconcile profit for the period to net cash flows:			
Share of results of associates		(36,815)	(35,106)
Depreciation		87,076	188,853
Gain on disposal of property, plant and equipment		(9,062)	(64,548)
Net investment (income) loss	3	(28,196)	43,478
Provision for doubtful debts		224,291	125,000
Provision for employees' end of service benefits		237,530	199,902
Finance costs		488,081	558,894
		<u>1,961,791</u>	<u>1,524,116</u>
Changes in working capital:			
Inventories		14,821	11,021
Financial assets at fair value through profit or loss		301,032	(51,334)
Gross amounts due from/ to customers for contract works		(1,509,227)	(14,873)
Accounts receivable and other assets		981,134	852,743
Accounts payable and other liabilities		148,714	(1,467,364)
		<u>1,898,265</u>	<u>854,309</u>
Cash flows from operations		1,898,265	854,309
Employees' end of service benefits paid		(344,241)	(204,999)
		<u>1,554,024</u>	<u>649,310</u>
Net cash flows from operating activities			
INVESTING ACTIVITIES			
Additions to property, plant and equipment		(28,524)	(173,865)
Proceeds from disposal of property, plant and equipment		94,990	521,356
Additions to investment properties		(248)	(44,515)
Proceeds from sale of investment properties		-	728,828
Additions to financial assets available for sale		-	(17,250)
Proceeds from sale of financial assets available for sale		117,968	152,087
Additions to investment deposits		-	(1,020,000)
Proceeds from liquidation of investment deposits		250,000	420,000
Dividends income received		3,130	18,023
Assets and liabilities classified as held for sale		23,714	(75,188)
		<u>461,030</u>	<u>509,476</u>
Net cash flows from investing activities			
FINANCING ACTIVITIES			
Murabaha payables received		41,607,992	52,608,701
Murabaha payables repaid		(44,275,119)	(52,810,913)
Finance costs paid		(409,519)	(498,860)
		<u>(3,076,646)</u>	<u>(701,072)</u>
Net cash flows used in financing activities			
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(1,061,592)	457,714
Cash and cash equivalents at the beginning of the year	8	648,158	186,052
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8	(413,434)	643,766

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.