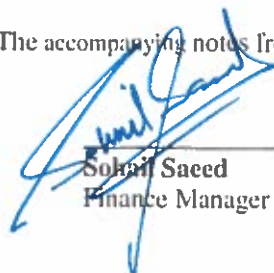


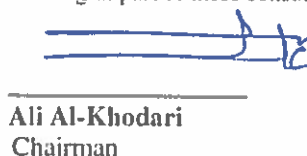
ABDULLAH ABDUL MOHSIN AL-KHODARI SONS COMPANY
(A Saudi Joint Stock Company)

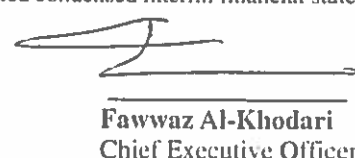
CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2017 (UNAUDITED)
(Expressed in Saudi Riyals)

| | June 30, 2017 | June 30, 2016 |
|---|------------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net loss before zakat | (41,789,711) | (51,430,889) |
| <i>Adjustments for non –cash items to reconcile profit before zakat to net cash flows</i> | | |
| Depreciation | 50,646,701 | 65,189,173 |
| Amortisation of intangible asset | 144,880 | 158,768 |
| Amortisation of mobilisation cost | 3,896,057 | 21,199,844 |
| Provision for employees' benefit obligations | 5,191,207 | 5,710,276 |
| Net finance costs | 29,114,992 | 40,710,181 |
| Gain from disposal of property, plant and equipment | - | (351,503) |
| Gain from disposal of assets classified as held for sale | (16,134,469) | (15,037,393) |
| <i>Working capital adjustments</i> | | |
| Inventories | 6,821,953 | (727,289) |
| Trade and other receivables | (22,569,342) | 4,813,757 |
| Contracts in progress | (57,093,218) | 71,326,521 |
| Deposits, prepayments and other current assets | 71,754,680 | 39,017,153 |
| Trade and other payables | (16,773,861) | (55,348,705) |
| Provisions and other liabilities | (1,305,586) | (18,162,036) |
| Cash generated from operating activities | 11,904,283 | 107,067,858 |
| Finance charges paid during the period | (27,079,032) | (33,537,873) |
| Zakat paid | - | (3,655,997) |
| Employees' end of service obligations paid | (6,555,133) | (7,430,566) |
| Net cash (used in) / generated from operating activities | (21,729,882) | 62,443,422 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (6,456,669) | (31,431,485) |
| Proceeds from disposal of property, plant and equipment | - | 900,000 |
| Proceeds from disposal of assets classified as held for sale | 41,196,907 | 42,991,400 |
| Acquisition of intangible assets | (127,368) | - |
| Net cash generated from investing activities | 34,612,870 | 12,459,915 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of borrowings | (150,789,314) | (290,155,911) |
| Proceeds from borrowings | 92,935,110 | 188,282,407 |
| Net cash used in financing activities | (57,854,204) | (101,873,504) |
| Net change in cash and cash equivalents | (44,971,216) | (26,970,167) |
| Net foreign currency translation difference | 36,604 | (30,486) |
| Cash and cash equivalents at January 01, | 73,784,743 | 112,541,269 |
| Cash and cash equivalents at June 30, | 28,850,131 | 85,540,616 |

The accompanying notes from 1 to 13 form an integral part of these consolidated condensed interim financial statements.


Suhail Saeed
Finance Manager


Ali Al-Khodari
Chairman


Fawwaz Al-Khodari
Chief Executive Officer