

**ABDULLAH ABDUL MOHSIN AL-KHODARI SONS COMPANY**  
(A Saudi Joint Stock Company)

**CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017 (UNAUDITED)**  
(Expressed in Saudi Riyals)

	September 30, 2017	September 30, 2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net loss before zakat	(64,423,158)	(105,403,501)
<i>Adjustments for non –cash items to reconcile profit before zakat to net cash flows</i>		
Depreciation	73,981,332	95,760,114
Amortisation of intangible asset	227,981	238,152
Amortisation of mobilisation cost	5,375,609	27,783,190
Provision for employees' benefit obligations	7,786,746	8,567,400
Net finance costs	47,255,104	57,823,013
Gain from disposal of property, plant and equipment	-	(351,503)
Gain from disposal of assets classified as held for sale	(16,234,468)	(15,408,591)
<i>Working capital adjustments</i>		
Inventories	9,240,338	9,335,427
Trade and other receivables	(14,637,586)	(81,064,069)
Contracts in progress	(64,727,599)	112,668,056
Deposits, prepayments and other current assets	88,744,275	132,718,823
Trade and other payables	(6,959,478)	(61,242,898)
Provisions and other liabilities	(837,684)	(18,870,502)
Cash generated from operating activities	64,791,412	162,553,111
Finance charges paid during the period	(40,425,735)	(51,589,971)
Zakat paid	-	(3,655,997)
Employees' end of service obligations paid	(11,484,666)	(9,548,937)
<b>Net cash generated from operating activities</b>	<b>12,881,011</b>	<b>97,758,206</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(8,882,568)	(31,777,718)
Proceeds from disposal of property, plant and equipment	-	900,000
Proceeds from disposal of assets classified as held for sale	41,296,907	43,428,823
Acquisition of intangible assets	(127,368)	-
<b>Net cash generated from investing activities</b>	<b>32,286,971</b>	<b>12,551,105</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(194,068,297)	(489,742,128)
Proceeds from borrowings	92,935,110	274,917,331
<b>Net cash used in financing activities</b>	<b>(101,133,187)</b>	<b>(214,824,797)</b>
<b>Net change in cash and cash equivalents</b>	<b>(55,965,205)</b>	<b>(104,515,486)</b>
Net foreign currency translation difference	45,514	(25,246)
Cash and cash equivalents at January 01,	73,784,743	112,541,269
Cash and cash equivalents at September 30,	<b>17,865,052</b>	<b>8,000,537</b>

The accompanying notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

  
**Sohail Saeed**  
Finance Manager

  
**Ali Al-Khodari**  
Chairman

  
**Fawwaz Al-Khodari**  
Chief Executive Officer