

ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	31 December 2021	31 December 2020
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	2,984,724	1,756,446
Right-of-use assets	8	192,109	12,196
Investment in an associate	9	636,926	692,935
Investment in an unconsolidated subsidiary	10	376	376
Equity investment at fair value through other comprehensive income	11	788,504	582,226
Other non-current assets	12	232,332	261,269
TOTAL NON-CURRENT ASSETS		4,834,971	3,305,448
CURRENT ASSETS			
Inventories	13	201,592	174,817
Trade receivables	14	434,561	328,043
Prepayments and other current assets	15	104,325	88,590
Investments at fair value through profit or loss		72,333	-
Bank balances and cash	16	242,886	61,921
TOTAL CURRENT ASSETS		1,055,697	653,371
TOTAL ASSETS		5,890,668	3,958,819
EQUITY AND LIABILITIES			
EQUITY			
Share capital	17	2,164,734	2,164,734
Statutory reserve		696,502	696,502
General reserve		81,539	-
Other components of equity		299,432	122,419
Retained earnings		491,950	435,451
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		3,734,157	3,419,106
Non-controlling interest	30	221,782	-
TOTAL EQUITY		3,955,939	3,419,106
NON-CURRENT LIABILITIES			
Non-current portion of lease liabilities	8	173,624	11,689
Long term retentions		11,615	-
Employees' defined benefit liabilities and other benefits	19	145,366	129,400
Deferred tax liabilities, net	21	1,157	1,157
TOTAL NON-CURRENT LIABILITIES		331,762	142,246
CURRENT LIABILITIES			
Murabaha loan	18	877,700	-
Current portion of lease liabilities	8	11,450	1,190
Trade payable		190,344	144,164
Accruals and other current liabilities	20	339,893	216,319
Zakat and income tax provision	21	38,090	31,225
Dividends payable	28	145,490	4,569
TOTAL CURRENT LIABILITIES		1,602,967	397,467
TOTAL LIABILITIES		1,934,729	539,713
TOTAL EQUITY AND LIABILITIES		5,890,668	3,958,819

KHALIFA A. AL-MULHEM
Chairman of the Board

FAHAD S. AL-MATRAFI
President & CEO

ABDULAZIZ S. AL-ARDHI
Finance & Accounting Manager

The attached notes 1 to 31 form an integral part of these consolidated financial statements.