

**ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES**  
(A SAUDI JOINT STOCK COMPANY)



المتقدمة  
Advanced

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	30 June 2021 (Unaudited)	31 December 2020 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		2,104,152	1,756,446
Right-of-use assets		13,787	12,196
Investment in an associate	6	699,490	692,935
Investment in an unconsolidated subsidiary		376	376
Equity investment at fair value through other comprehensive income		809,557	582,226
Other non-current assets	7	245,721	261,269
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,873,083</b>	<b>3,305,448</b>
<b>CURRENT ASSETS</b>			
Inventories		147,824	174,817
Trade receivables		470,524	328,043
Prepayments and other current assets		114,441	88,590
Investments at fair value through profit or loss		11,427	-
Cash and cash equivalents		287,605	61,921
<b>TOTAL CURRENT ASSETS</b>		<b>1,031,821</b>	<b>653,371</b>
<b>TOTAL ASSETS</b>		<b>4,904,904</b>	<b>3,958,819</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	1	2,164,734	2,164,734
Statutory reserve		696,502	696,502
Other components of equity	5	324,681	122,419
Retained earnings		449,306	435,451
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY</b>		<b>3,635,223</b>	<b>3,419,106</b>
Non-controlling interest		66,094	-
<b>TOTAL EQUITY</b>		<b>3,701,317</b>	<b>3,419,106</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current portion of lease liability		12,802	11,689
Employees' defined benefit liabilities and other benefits		129,208	129,400
Deferred tax liabilities, net		1,157	1,157
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>143,167</b>	<b>142,246</b>
<b>CURRENT LIABILITIES</b>			
Murabaha Loan	8	455,000	-
Current portion of lease liability		1,392	1,190
Trade payable		153,302	144,164
Accruals and other current liabilities		274,260	216,319
Zakat and income tax provision		31,022	31,225
Dividend payable		145,444	4,569
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,060,420</b>	<b>397,467</b>
<b>TOTAL LIABILITIES</b>		<b>1,203,587</b>	<b>539,713</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,904,904</b>	<b>3,958,819</b>

KHALIFA A. AL-MULHEM  
Chairman of the Board

FAHAD S. AL-MATRAFI  
President & CEO

PATRICK TOWNSEND  
Chief Financial Officer

The attached notes 1 to 15 form an integral part of these interim condensed consolidated financial statements.