




ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2021

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Other components of equity						Total controlling interest	Non- controlling interest	Total equity
	Share capital	Statutory reserve	General reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings			
At 1 January 2020	2,164,734	636,943	-	83,150	575	464,929	3,350,331	-	3,350,331
Profit for the year	-	-	-	-	-	595,589	595,589	-	595,589
Other comprehensive (loss) income for the year	-	-	-	(222)	38,916	(2,677)	36,017	-	36,017
Total comprehensive income for the year	-	-	-	(222)	38,916	592,912	631,606	-	631,606
Transfer to statutory reserve	-	59,559	-	-	-	(59,559)	-	-	-
Dividends (note 28)	-	-	-	-	-	(562,831)	(562,831)	-	(562,831)
At 31 December 2020	2,164,734	696,502	-	82,928	39,491	435,451	3,419,106	-	3,419,106
At 1 January 2021	2,164,734	696,502	-	82,928	39,491	435,451	3,419,106	-	3,419,106
Profit for the year	-	-	-	-	-	815,395	815,395	(3,612)	811,783
Other comprehensive income (loss) for the year	-	-	-	266,690	(56,517)	(6,979)	203,194	-	203,194
Total comprehensive income for the year	-	-	-	266,690	(56,517)	808,416	1,018,589	(3,612)	1,014,977
Transfer to general reserve	-	-	81,539	-	-	(81,539)	-	-	-
Transfer of fair value reserve of equity instrument at FVOCI	-	-	-	(33,160)	-	33,160	-	-	-
Non-controlling interest on initial investment (note 30)	-	-	-	-	-	-	-	225,394	225,394
Dividends (note 28)	-	-	-	-	-	(703,538)	(703,538)	-	(703,538)
At 31 December 2021	2,164,734	696,502	81,539	316,458	(17,026)	491,950	3,734,157	221,782	3,955,939
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  KHALIFA A. AL-MULHEM Chairman of the Board </div> <div style="text-align: center;">  FAHAD S. AL-MATRAFI President & CEO </div> <div style="text-align: center;">  ABDULAZIZ S. AL-ARDHI Finance & Accounting Manager </div> </div>									

The attached notes 1 to 31 form an integral part of these consolidated financial statements.