

Al-Enma'a Real Estate Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 31 January 2022

	<i>Three months ended 31 January</i>	
	<i>2022</i>	<i>2021</i>
<i>Note</i>	<i>KD</i>	<i>KD</i>
OPERATING ACTIVITIES		
Profit for the period before provision for National Labor Support Tax (NLST) and Zakat	89,556	302,248
Non-cash adjustments to reconcile profit for the period to net cash flows:		
Depreciation on property, plant and equipment and right of use assets	445,809	453,272
Net investment income	(14,202)	(18,754)
Allowance for expected credit losses	32,955	7,567
Provision for employees' end of service benefits	59,856	69,285
Finance costs on murabaha payables	57,639	70,008
Finance costs on murabaha payables under cost of real estate activities	17,392	10,913
Finance costs on lease liabilities	40,614	59,259
	729,619	953,798
Changes in working capital:		
Inventories	5,703	2,334
Contract assets	(84)	(335,367)
Contract liabilities	(104,482)	(3,463)
Accounts receivable and other assets	1,397,015	502,814
Accounts payable and other liabilities	(1,807,308)	(171,204)
Cash flows from operations	220,463	948,912
Employees' end of service benefits paid	(64,089)	(83,609)
Net cash flows from operating activities	156,374	865,303
INVESTING ACTIVITIES		
Additions to property, plant and equipment	(3,579)	-
Profit from investment deposits received	14,472	18,834
Net cash flows from investing activities	10,893	18,834
FINANCING ACTIVITIES		
Repayments of murabaha	(261,518)	(1,530,113)
Finance costs paid	(73,396)	(73,396)
Payment of lease liabilities	(800)	(758,334)
Net cash flows used in financing activities	(335,714)	(2,361,843)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(168,447)	(1,477,706)
Cash and cash equivalents as at 1 November	6,734,756	8,343,850
CASH AND CASH EQUIVALENTS AS AT 31 JANUARY	7 6,566,309	6,866,144

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.