

ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)



المقدمة
Advanced

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021
(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	30 September 2021 (Unaudited)	31 December 2020 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		2,604,605	1,756,446
Right-of-use assets		13,443	12,196
Investment in an associate	6	663,295	692,935
Investment in an unconsolidated subsidiary		376	376
Equity investment at fair value through other comprehensive income		978,772	582,226
Other non-current assets	7	241,021	261,269
TOTAL NON-CURRENT ASSETS		4,501,512	3,305,448
CURRENT ASSETS			
Inventories		147,984	174,817
Trade receivables		504,639	328,043
Prepayments and other current assets		122,044	88,590
Investments at fair value through profit or loss		11,452	-
Cash and cash equivalents		312,496	61,921
TOTAL CURRENT ASSETS		1,098,615	653,371
TOTAL ASSETS		5,600,127	3,958,819
EQUITY AND LIABILITIES			
EQUITY			
Share capital	1	2,164,734	2,164,734
Statutory reserve		696,502	696,502
Other components of equity	5	462,717	122,419
Retained earnings		667,062	435,451
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		3,991,015	3,419,106
Non-controlling interest	1	225,394	-
TOTAL EQUITY		4,216,409	3,419,106
NON-CURRENT LIABILITIES			
Non-current portion of lease liability		12,468	11,689
Employees' defined benefit liabilities and other benefits		132,510	129,400
Deferred tax liabilities, net		1,157	1,157
TOTAL NON-CURRENT LIABILITIES		146,135	142,246
CURRENT LIABILITIES			
Murabaha loans	8	779,531	-
Current portion of lease liability		1,392	1,190
Trade payable		155,982	144,164
Accruals and other current liabilities		262,306	216,319
Zakat and income tax provision		33,613	31,225
Dividend payable		4,759	4,569
TOTAL CURRENT LIABILITIES		1,237,583	397,467
TOTAL LIABILITIES		1,383,718	539,713
TOTAL EQUITY AND LIABILITIES		5,600,127	3,958,819

KHALIFA A. AL-MULHEM
Chairman of the Board

FAHAD S. AL-MATRAFI
President & CEO

ABDULAZIZ S. AL-ARDHI
Finance & Accounting Manager

The attached notes 1 to 15 form an integral part of these interim condensed consolidated financial statements.