

Al-Enma'a Real Estate Company K.S.C.P. and its Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 October 2021

	Notes	2021 KD	2020 KD
REVENUES			
Revenue from services rendered		7,232,947	7,336,802
Revenue from real estate activities		2,033,413	2,258,802
Revenue from construction contracts		1,174,204	263,017
		<u>10,440,564</u>	<u>9,858,621</u>
COST OF REVENUES			
Cost of services rendered		6,026,849	6,096,492
Cost of real estate activities		380,895	250,924
Cost of construction contracts		3,555,630	880,079
		<u>9,963,374</u>	<u>7,227,495</u>
GROSS PROFIT		477,190	2,631,126
Allowance for expected credit losses	10 & 11	(152,759)	(759,530)
Provision for obsolete and slow moving inventories	9	(81,658)	-
General and administrative expenses		(1,171,682)	(1,389,955)
(LOSS) PROFIT FROM OPERATIONS		(928,909)	481,641
Share of results of associates	7	-	5,919
Loss on disposal of an associate		-	(229,641)
Net investment loss	3	(554,220)	(1,193,292)
Other income		86,827	1,197,810
Finance costs on murabaha payables		(246,063)	(391,862)
Finance costs on lease liabilities	27	(220,222)	(323,213)
LOSS FOR THE YEAR BEFORE PROVISION FOR NATIONAL LABOR SUPPORT TAX (NLST), ZAKAT, AND BOARD OF DIRECTORS' REMUNERATION		(1,862,587)	(452,638)
NLST		-	-
Zakat		-	-
Board of Directors' remuneration	21	-	(7,000)
LOSS FOR THE YEAR		(1,862,587)	(459,638)
BASIC AND DILUTED LOSS PER SHARE	4	(4.13) fils	(1.02) fils

The attached notes 1 to 32 form part of these consolidated financial statements.