

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SIX MONTH PERIOD ENDED 30 June 2017**

Six month period ended Unaudited 30-Jun-16 US\$ '000	Unaudited 30-Jun-17 US\$ '000	Three month period ended Unaudited 30-Jun-16 US\$ '000	Unaudited 30-Jun-17 US\$ '000		Note	Three month period ended Unaudited 30-Jun-17 RO '000	Unaudited 30-Jun-16 RO '000	Six month period ended Unaudited 30-Jun-17 RO '000	Unaudited 30-Jun-16 RO '000
83,239	<b>94,332</b>	42,953	<b>47,639</b>	Interest income		<b>18,341</b>	16,537	<b>36,318</b>	32,047
(36,745)	<b>(49,164)</b>	(18,987)	<b>(24,644)</b>	Interest expense		<b>(9,488)</b>	(7,310)	<b>(18,928)</b>	(14,147)
46,494	<b>45,168</b>	23,966	<b>22,995</b>	<b>NET INTEREST INCOME</b>		<b>8,853</b>	9,227	<b>17,390</b>	17,900
14,405	<b>16,062</b>	7,112	<b>8,153</b>	Income from Islamic financing and investments		<b>3,139</b>	2,738	<b>6,184</b>	5,546
(5,096)	<b>(7,790)</b>	(2,657)	<b>(3,974)</b>	Unrestricted investment account holders' share of profit and profit expense		<b>(1,530)</b>	(1,023)	<b>(2,999)</b>	(1,962)
9,309	<b>8,272</b>	4,455	<b>4,179</b>	<b>NET INCOME FROM ISLAMIC FINANCING AND INVESTMENTS</b>		<b>1,609</b>	1,715	<b>3,185</b>	3,584
				<b>NET INTEREST INCOME AND INCOME FROM ISLAMIC FINANCING AND INVESTMENTS</b>		<b>10,462</b>	10,942	<b>20,575</b>	21,484
55,803	<b>53,440</b>	28,421	<b>27,174</b>	Other operating income	4	<b>3,240</b>	2,312	<b>5,204</b>	4,609
11,971	<b>13,517</b>	6,005	<b>8,416</b>	<b>OPERATING INCOME</b>		<b>13,702</b>	13,254	<b>25,779</b>	26,093
67,774	<b>66,957</b>	34,426	<b>35,590</b>	Loans and financing impairment, net of recoveries	6	<b>(831)</b>	157	<b>(1,731)</b>	(164)
(426)	<b>(4,496)</b>	408	<b>(2,158)</b>	Impairment on available for sale investments		<b>(53)</b>	(348)	<b>(95)</b>	(511)
(1,327)	<b>(247)</b>	(904)	<b>(138)</b>	<b>NET OPERATING INCOME</b>		<b>12,818</b>	13,063	<b>23,953</b>	25,418
66,021	<b>62,214</b>	33,930	<b>33,294</b>	Staff expenses		<b>(2,936)</b>	(2,992)	<b>(6,130)</b>	(5,871)
(15,249)	<b>(15,922)</b>	(7,771)	<b>(7,626)</b>	Depreciation		<b>(325)</b>	(322)	<b>(650)</b>	(640)
(1,662)	<b>(1,688)</b>	(836)	<b>(844)</b>	Other operating expenses		<b>(1,036)</b>	(1,574)	<b>(2,528)</b>	(2,747)
(7,135)	<b>(6,566)</b>	(4,088)	<b>(2,691)</b>	<b>OPERATING EXPENSES</b>		<b>(4,297)</b>	(4,888)	<b>(9,308)</b>	(9,258)
(24,046)	<b>(24,176)</b>	(12,695)	<b>(11,161)</b>	<b>PROFIT BEFORE TAXATION</b>		<b>8,521</b>	8,175	<b>14,645</b>	16,160
41,975	<b>38,038</b>	21,235	<b>22,133</b>	Tax expense	5	<b>(1,297)</b>	(977)	<b>(2,216)</b>	(1,937)
(5,031)	<b>(5,756)</b>	(2,538)	<b>(3,369)</b>	<b>PROFIT FOR THE PERIOD</b>		<b>7,224</b>	7,198	<b>12,429</b>	14,223
36,944	<b>32,282</b>	18,697	<b>18,764</b>	<b>OTHER COMPREHENSIVE (EXPENSE)/ INCOME - NET OF TAX</b>					
				Items that are or may be reclassified subsequently to profit or loss					
1,421	<b>2,127</b>	992	<b>2,236</b>	- Net amount reclassified to profit or loss		<b>861</b>	382	<b>819</b>	547
158	<b>(2,881)</b>	351	<b>(3,912)</b>	- Net changes in fair values		<b>(1,506)</b>	135	<b>(1,109)</b>	61
				<b>OTHER COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD</b>		<b>(645)</b>	517	<b>(290)</b>	608
1,579	<b>(753)</b>	1,343	<b>(1,675)</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>6,579</b>	7,715	<b>12,139</b>	14,831
38,523	<b>31,529</b>	20,040	<b>17,089</b>	<b>Basic and diluted earnings per share (US cents / baizas)</b>	10	<b>5.1</b>	5.1	<b>8.7</b>	10.0
2.6	<b>2.3</b>	1.3	<b>2.3</b>						

Notes 1 to 16 form part of these interim condensed financial statements