

Emaar Properties PJSC and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

Period ended 30 June 2022 (Unaudited)

		(US \$1.00 = AED 3.673)			
		Six-month period ended		Three-month period ended	
		30 June 2022 AED'000	30 June 2021 AED'000 (Restated)*	30 June 2022 AED'000	30 June 2021 AED'000 (Restated)*
Notes					
Revenue	5	13,574,918	12,359,981	6,939,528	6,439,458
Cost of revenue	5	(6,743,513)	(6,984,199)	(3,502,883)	(3,722,307)
GROSS PROFIT		6,831,405	5,375,782	3,436,645	2,717,151
Other operating income		206,441	169,350	114,701	99,204
Other operating expenses		(65,617)	(57,696)	(32,591)	(34,352)
Selling, general and administrative expenses	6	(1,503,336)	(1,992,680)	(746,111)	(1,000,900)
Depreciation of property, plant and equipment		(291,340)	(295,728)	(142,844)	(150,450)
Depreciation of investment properties		(348,383)	(299,336)	(182,270)	(149,642)
Finance income	7(a)	313,065	180,191	206,413	95,364
Finance costs	7(b)	(481,283)	(489,587)	(248,259)	(257,133)
Other income/(expenses), net		341,957	123,502	(1,998)	13,903
Share of results of associates and joint ventures		167,909	(5,904)	129,548	94,784
Reversal of impairment		64,359	-	-	-
PROFIT BEFORE TAX		5,235,177	2,707,894	2,533,234	1,427,929
Income tax expense		(128,235)	(118,014)	(80,233)	(37,525)
NET PROFIT FOR THE PERIOD		5,106,942	2,589,880	2,453,001	1,390,404
ATTRIBUTABLE TO:					
Owners of the Parent		4,300,431	1,560,545	2,061,357	903,685
Non-controlling interests		806,511	1,029,335	391,644	486,719
		5,106,942	2,589,880	2,453,001	1,390,404
Earnings per share attributable to the owners of the Parent:					
- basic and diluted earnings per share (AED)		0.53	0.22	0.25	0.14

* Certain amounts shown here do not correspond to the interim condensed consolidated financial statements of prior period and reflect adjustments made as detailed in Note 2.2

The accompanying notes 1 to 24 form an integral part of these interim condensed consolidated financial statements.