

Al-Enma'a Real Estate Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 31 July 2018

		31 July 2018 KD	(Audited) 31 October 2017 KD	31 July 2017 KD
	Notes			
ASSETS				
Non-current assets				
Property, plant and equipment		272,031	416,511	551,371
Investment properties	5	50,150,678	50,150,430	52,519,024
Investment in associates	6	1,642,258	1,609,222	1,590,557
Financial assets available for sale		4,040,898	4,160,717	5,795,327
Accounts receivable and other assets	7	3,155,419	3,013,904	4,561,408
		<u>59,261,284</u>	<u>59,350,784</u>	<u>65,017,687</u>
Current assets				
Inventories		68,604	83,425	144,114
Financial assets at fair value through profit or loss		340,442	655,850	634,747
Gross amount due from customers for contract works		3,540,855	2,804,979	2,498,222
Accounts receivable and other assets	7	15,944,600	17,291,540	18,854,841
Investment deposits		-	250,000	850,000
Cash and cash equivalents	8	214,011	702,119	1,291,194
		<u>20,108,512</u>	<u>21,787,913</u>	<u>24,273,118</u>
Assets classified as held for sale		<u>2,180,621</u>	<u>2,343,338</u>	<u>2,733,380</u>
		<u>22,289,133</u>	<u>24,131,251</u>	<u>27,006,498</u>
TOTAL ASSETS		<u>81,550,417</u>	<u>83,482,035</u>	<u>92,024,185</u>
EQUITY AND LIABILITIES				
Equity				
Share capital		45,053,468	45,053,468	45,053,468
Share premium		176,642	176,642	176,642
Statutory reserve		8,384,971	8,384,971	8,384,971
Voluntary reserve		4,544,599	4,544,599	4,591,927
Foreign currency translation reserve		44,632	48,411	39,453
Cumulative changes in fair value reserve		32,723	74,016	258,371
Accumulated losses		(8,939,116)	(9,898,648)	(1,306,268)
TOTAL EQUITY		<u>49,297,919</u>	<u>48,383,459</u>	<u>57,198,564</u>
Non-current liabilities				
Employees' end of service benefits		1,833,325	1,940,036	1,994,724
Murabaha payables		3,205,988	4,280,718	4,424,825
Accounts payable and other liabilities		6,018,090	5,997,151	6,373,852
		<u>11,057,403</u>	<u>12,217,905</u>	<u>12,793,401</u>
Current liabilities				
Gross amount due to customers for contract works		425,244	1,198,595	363,972
Murabaha payables		10,465,599	11,979,434	12,148,592
Accounts payable and other liabilities		9,151,621	8,411,008	8,095,285
		<u>20,042,464</u>	<u>21,589,037</u>	<u>20,607,849</u>
Liabilities directly associated with the assets held for sale		<u>1,152,631</u>	<u>1,291,634</u>	<u>1,424,371</u>
		<u>21,195,095</u>	<u>22,880,671</u>	<u>22,032,220</u>
TOTAL LIABILITIES		<u>32,252,498</u>	<u>35,098,576</u>	<u>34,825,621</u>
TOTAL EQUITY AND LIABILITIES		<u>81,550,417</u>	<u>83,482,035</u>	<u>92,024,185</u>

Saleh Turki Saleh Al-Khamis
Chairman

The attached notes 1 to 13 form part of this interim condensed consolidated financial information.