

ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)



المقدمة
Advanced

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	31 March 2021 (Unaudited)	31 December 2020 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		1,828,736	1,756,446
Right-of-use assets		11,896	12,196
Investment in an associate	6	681,844	692,935
Investment in an unconsolidated subsidiary		376	376
Equity investment at fair value through other comprehensive income		642,744	582,226
Other non-current assets	7	253,850	261,269
TOTAL NON-CURRENT ASSETS		3,419,446	3,305,448
CURRENT ASSETS			
Inventories		142,688	174,817
Trade receivables		305,697	328,043
Prepayments and other current assets		112,946	88,590
Investments at fair value through profit or loss		11,177	-
Cash and cash equivalents		435,455	61,921
TOTAL CURRENT ASSETS		1,007,963	653,371
TOTAL ASSETS		4,427,409	3,958,819
EQUITY AND LIABILITIES			
EQUITY			
Share capital	1	2,164,734	2,164,734
Statutory reserve		696,502	696,502
Other components of equity	5	156,047	122,419
Retained earnings		325,397	435,451
TOTAL EQUITY		3,342,680	3,419,106
NON-CURRENT LIABILITIES			
Non-current portion of lease liability		10,903	11,689
Employees' defined benefit liabilities and other benefits		125,270	129,400
Deferred tax liabilities, net		1,157	1,157
TOTAL NON-CURRENT LIABILITIES		137,330	142,246
CURRENT LIABILITIES			
Murabaha Loan	8	325,000	-
Current portion of lease liability		1,190	1,190
Trade payable		147,518	144,164
Accruals and other current liabilities		150,812	216,319
Zakat and income tax provision		36,900	31,225
Dividend payable		285,979	4,569
TOTAL CURRENT LIABILITIES		947,399	397,467
TOTAL LIABILITIES		1,084,729	539,713
TOTAL EQUITY AND LIABILITIES		4,427,409	3,958,819

KHALIFA A. AL-MULHEM
Chairman of the Board

FAHAD S. AL-MATRAFI
President & CEO

PATRICK TOWNSEND
Chief Financial Officer

Classification: Internal Use

The attached notes 1 to 14 form an integral part of these interim condensed consolidated financial statements.