

AL ALAMIYA FOR COOPERATIVE INSURANCE COMPANY
(A SAUDI JOINT STOCK COMPANY)

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER
SR in '000'

<u>2021</u>	<u>Notes</u>	<u>Share capital</u>	<u>Statutory Reserve</u>	<u>Accumulated (losses)</u>	<u>Fair value reserve for available for sale investments</u>	<u>Actuarial reserve for employee benefit</u>	<u>Total Equity</u>
Balance at January 1, 2021		400,000	1,161	(1,503)	3,768	255	403,681
Total comprehensive income for the year							
Changes in fair values of available for sale investments	6	--	--	--	(1,939)	--	(1,939)
Net loss after Zakat and Income Tax for the year attributable to shareholders		--	--	(35,377)	--	--	(35,377)
Remeasurement of defined benefit liability	22a	--	--	--	--	466	466
Balance at 31 December 2021		400,000	1,161	(36,880)	1,829	721	366,831
<u>2020</u>	<u>Notes</u>	<u>Share capital</u>	<u>Statutory Reserve</u>	<u>(Accumulated losses) / retained earnings</u>	<u>Fair value reserve for available for sale investments</u>	<u>Actuarial reserve for employee benefit</u>	<u>Total Equity</u>
Balance at January 1, 2020		400,000	1,161	4,643	2,168	(264)	407,708
Total comprehensive income for the year							
Changes in fair values of available for sale investments	6	--	--	--	1,600	--	1,600
Net loss after Zakat and Income Tax for the year attributable to shareholders		--	--	(6,146)	--	--	(6,146)
Remeasurement of defined benefit liability	22a	--	--	--	--	519	519
Balance at 31 December 2020		400,000	1,161	(1,503)	3,768	255	403,681



Khalid Allagany
Chief Executive Officer



Yasir Iqbal
Acting Chief Financial Officer

The accompanying notes 1 to 28 form an integral part of these financial statements.