

ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)




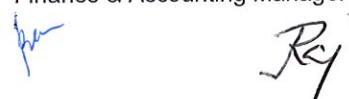
المتقدمة
Advanced

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2021
(All amounts in Saudi Riyals thousands unless otherwise stated)

	Note	For the three-month period ended 30 September 2021 (Unaudited)	For the three-month period ended 30 September 2020 (Unaudited)	For the nine-month period ended 30 September 2021 (Unaudited)	For the nine-month period ended 30 September 2020 (Unaudited)
Sales		805,331	544,953	2,205,873	1,598,509
Cost of sales		(535,328)	(373,060)	(1,398,283)	(1,086,191)
GROSS PROFIT		270,003	171,893	807,590	512,318
Selling and distribution expenses		(6,967)	(6,595)	(18,672)	(19,580)
General and administration expenses		(31,706)	(24,974)	(110,168)	(74,911)
OPERATING PROFIT		231,330	140,324	678,750	417,827
Finance costs		(3,156)	(2,051)	(10,870)	(2,990)
Share in results of an associate		(5,015)	22,181	36,925	10,659
Other income, net		891	805	3,364	2,601
PROFIT BEFORE ZAKAT AND INCOME TAX		224,050	161,259	708,169	428,097
Zakat and income tax	11	(6,294)	(4,764)	(54,435)	(12,316)
PROFIT FOR THE PERIOD		217,756	156,495	653,734	415,781
Earnings per share					
- Basic and diluted earnings per share	14	1.006	0.723	3.020	1.921


KHALIFA A. AL-MULHEM
Chairman of the Board


FAHAD S. AL-MATRAFI
President & CEO


ABDULAZIZ S. AL-ARDHI
Finance & Accounting Manager


The attached notes 1 to 15 form an integral part of these interim condensed consolidated financial statements.