

**ABDULLAH ABDUL MOHSIN AL-KHODARI SONS COMPANY**  
(A Saudi Joint Stock Company)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2017**  
(Expressed in Saudi Riyals)

	Notes	December 31, 2017	December 31, 2016 (Note 6)	January 01, 2016 (Note 6)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	7	190,132,054	314,727,108	446,478,416
Intangible assets	8	1,279,630	1,715,034	2,032,570
Trade and other receivables	9	-	-	30,593,061
Other assets	10	55,891,864	85,405,170	148,753,947
		<u>247,303,548</u>	<u>401,847,312</u>	<u>627,857,994</u>
<b>Current assets</b>				
Inventories	11	49,269,131	60,050,792	69,432,491
Trade and other receivables	9	592,972,135	631,229,267	625,910,752
Contracts in progress	12	1,386,287,616	1,347,149,382	1,408,077,950
Deposits, prepayments and other current assets	13	208,430,087	254,816,976	366,320,193
Cash and cash equivalents	14	35,116,663	73,784,743	112,541,269
		<u>2,272,075,632</u>	<u>2,367,031,160</u>	<u>2,582,282,655</u>
Assets classified as held for sale	15	1,015,864	2,460,075	14,346,136
		<u>2,273,091,496</u>	<u>2,369,491,235</u>	<u>2,596,628,791</u>
<b>TOTAL ASSETS</b>		<u>2,520,395,044</u>	<u>2,771,338,547</u>	<u>3,224,486,785</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	557,812,500	557,812,500	531,250,000
Statutory reserve	17	70,988,856	70,988,856	70,988,856
Contribution from a related party	21	24,119,229	15,278,074	15,278,074
Translation reserve	17	(351,902)	(392,753)	(312,786)
Other reserve	17	558,911	558,911	554,548
(Accumulated losses) / retained earnings		<u>(14,392,889)</u>	<u>81,441,463</u>	<u>228,965,635</u>
<b>Equity attributable to owners of the Company</b>		<u>638,734,705</u>	<u>725,687,051</u>	<u>846,724,327</u>
Non-controlling interests		547,612	555,816	579,981
		<u>639,282,317</u>	<u>726,242,867</u>	<u>847,304,308</u>
<b>Non-current liabilities</b>				
Trade and other payables	19	87,064,399	119,949,952	148,195,963
Borrowings	20	411,883,764	300,340,926	646,213,409
Loan from a related party	21	106,158,845	124,621,253	119,721,926
Employees benefit obligations	22	59,054,300	61,003,800	63,287,700
Provisions and other liabilities	23	31,465,115	31,531,954	34,122,111
		<u>695,626,423</u>	<u>637,447,885</u>	<u>1,011,541,109</u>
<b>Current liabilities</b>				
Trade and other payables	19	654,303,096	768,082,084	841,925,705
Borrowings	20	355,497,607	579,596,216	456,091,357
Current portion of loan from a related party	21	129,706,859	-	-
Dividend payable	24	466,597	1,663,647	1,663,647
Provisions and other liabilities	23	45,512,145	58,305,848	65,960,659
		<u>1,185,486,304</u>	<u>1,407,647,795</u>	<u>1,365,641,368</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>2,520,395,044</u>	<u>2,771,338,547</u>	<u>3,224,486,785</u>

The accompanying notes from 1 to 40 form an integral part of these consolidated financial statements.

  
**Sohail Saeed**  
Finance Manager

  
**Ali Al-Khodari**  
Chairman

  
**Fawwaz Al-Khodari**  
Chief Executive Officer