

ABDULLAH AL-OTHAIM MARKETS COMPANY
A Saudi Joint Stock Company
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the nine-month period ended 30
September

2021 2020

(Saudi Riyals)

OPERATING ACTIVITIES

Income before zakat	159,319,806	296,416,294
<i>Adjustments</i>		
Financing costs of lease contracts liabilities and Finance charges, net	53,800,810	50,917,836
Depreciation & amortization	251,557,800	248,425,931
Provision for obsolete and slow-moving inventory	22,104,132	3,946,629
Provision for doubtful debts	1,613,193	14,050,096
Obligation for employees' end-of-service benefits	28,401,947	21,075,142
Loss (Gain) on sale of property, plant and equipment	(35,764)	245,313
Exchange differences on translation of foreign operations	(53,000)	(562,458)
The Company's share in income of associates	(26,806,756)	(13,620,382)
Income from financial assets at amortized cost and others	(420,446)	(1,819,883)
<i>Changes in:</i>		
Inventories, net	10,334,059	30,801,673
Trade receivables, net	998,405	(15,247,956)
Prepayments and other receivables, net	6,638,365	2,734,186
Trade payables	142,933,748	(3,791,561)
Accruals and other payables	(49,719,960)	47,277,090
	600,666,339	680,847,950
End of service benefits paid	(5,889,592)	(4,706,572)
Paid Zakat	(20,395,561)	(10,689,722)
Net cash from operating activities	574,381,186	656,451,656

INVESTING ACTIVITIES

Additions to property, plant and equipment	(87,657,942)	(107,976,294)
Additions to investment properties	(30,013,627)	(868,775)
Proceeds from sale of property, plant and equipment	942,966	1,204,891
Additions to intangible assets	-	(318,299)
Proceeds from disposal of investment properties	190,476	298,966
Dividends from associates	-	13,653,850
Proceeds from financial assets at amortized cost and other	371,319	1,687,377
Proceeds from equity instruments at fair value through income and other comprehensive income	-	6,569,336
Paid for purchase of short term -financial assets	(40,000,000)	-
Net cash used in investing activities	(156,166,808)	(85,748,948)

FINANCING ACTIVITIES

Proceeds from loans and murabahat	590,470,011	275,124,215
Payments of loans and murabahat	(440,470,011)	(135,956,936)
Payments of lease contracts liabilities	(95,266,624)	(97,339,309)
Financing charges paid	(53,800,810)	(50,917,836)
Dividends paid	(459,920,000)	(405,000,000)
Net cash used in financing activities	(458,987,434)	(414,089,866)
Net change in cash and cash equivalents	(40,773,056)	165,612,842
Cash and cash equivalents at the beginning of the period	277,764,776	262,430,338
Cash and cash equivalents at the end of the period	236,991,720	428,043,180

The accompanying notes from (1) to (24) form an integral part of these Interim condensed consolidated financial statements and to be read therewith.

Vice-president, financial affairs
Marwan Ahmed Ibrahim

Chief Executive Officer
Mohsen Sager Husain

Chairman
Abdullah Saleh Al-Othaim