

**ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES**  
(A SAUDI JOINT STOCK COMPANY)



المتقدمة  
Advanced

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2021**  
(All amounts in Saudi Riyals thousands unless otherwise stated)

	Notes	For the three-month period ended 31 March	
		2021 (Unaudited)	2020 (Unaudited)
Sales		631,741	534,521
Cost of sales		(424,270)	(380,151)
<b>GROSS PROFIT</b>		<b>207,471</b>	<b>154,370</b>
Selling and distribution expenses		(5,741)	(5,950)
General and administration expenses		(38,222)	(23,217)
<b>OPERATING PROFIT</b>		<b>163,508</b>	<b>125,203</b>
Finance costs		(3,928)	(211)
Share in results of an associate		15,798	(18,187)
Other income, net		1,658	628
<b>PROFIT BEFORE ZAKAT AND INCOME TAX</b>		<b>177,036</b>	<b>107,433</b>
Zakat and income tax		(5,675)	(3,102)
<b>PROFIT FOR THE PERIOD</b>		<b>171,361</b>	<b>104,331</b>
<b>Earnings per share</b>			
- Basic and diluted	13	0.792	0.482

KHALIFA A. AL-MULHEM  
Chairman of the Board

FAHAD S. AL-MATRAFI  
President & CEO

PATRICK TOWNSEND  
Chief Financial Officer

Classification: Internal Use

The attached notes 1 to 14 form an integral part of these interim condensed consolidated financial statements.