

Emaar Properties PJSC and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION


As at 30 June 2022 (Unaudited)

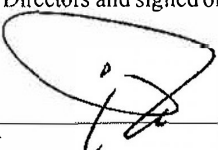
(US\$ 1.00 = AED 3.673)

		30 June 2022 AED'000	31 December 2021 AED'000 (Audited) (Restated)*	1 January 2021 AED'000 (Restated)*
	Notes			
ASSETS				
Bank balances and cash	8	12,976,564	8,538,858	6,210,542
Trade and unbilled receivables	9	17,719,725	16,586,056	11,148,776
Other assets, receivables, deposits and prepayments	10	14,757,432	14,157,529	15,985,575
Development properties	11	34,291,617	37,689,296	40,844,403
Assets classified as held for sale	4	1,022,782	-	-
Investments in securities	12	2,408,637	3,273,128	2,924,658
Loans to associates and joint ventures	13	1,107,939	1,107,710	1,109,230
Investments in associates and joint ventures	14	5,860,051	5,549,632	5,289,979
Property, plant and equipment		8,981,303	9,157,197	8,785,181
Investment properties		22,807,638	22,742,900	22,318,549
Intangible assets		209,171	744,566	755,472
Right-of-use assets		997,117	1,066,681	1,268,823
TOTAL ASSETS		123,139,976	120,613,553	116,641,188
LIABILITIES AND EQUITY				
LIABILITIES				
Trade and other payables	15	17,333,965	18,521,375	17,354,676
Advances from customers		15,525,675	13,783,506	11,680,783
Liabilities directly associated with assets classified as held for sale	4	471,829	-	-
Retentions payable		1,429,266	1,485,416	1,613,853
Deferred income tax payable		961,135	1,035,934	1,103,003
Interest-bearing loans and borrowings	16	8,098,381	8,708,759	13,232,157
Sukuk	17	9,165,382	9,162,940	7,325,855
Provision for employees' end-of-service benefits		177,596	173,696	164,023
TOTAL LIABILITIES		53,163,229	52,871,626	52,474,350
EQUITY				
Equity attributable to owners of the Company				
Share capital	18	8,179,739	8,179,739	7,159,739
Employees' performance share program		(1,684)	(1,684)	(1,684)
Reserves	19	19,061,260	20,046,605	17,540,597
Retained earnings		36,507,301	33,489,977	30,839,953
		63,746,616	61,714,637	55,538,605
Non-controlling interests		6,230,131	6,027,290	8,628,233
TOTAL EQUITY		69,976,747	67,741,927	64,166,838
TOTAL LIABILITIES AND EQUITY		123,139,976	120,613,553	116,641,188

To the best of our knowledge, the interim condensed consolidated financial statements fairly present, in all material respects, the interim condensed consolidated financial position, results of operation and interim condensed consolidated cash flows of the Group as of, and for the period ended 30 June 2022.

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors and signed on their behalf by:


Director


Director

* Certain amounts shown here do not correspond to 2021 consolidated financial statements and reflect adjustments made as detailed in Note 2.2

The accompanying notes 1 to 24 form an integral part of these interim condensed consolidated financial statements.