


ADVANCED PETROCHEMICAL COMPANY AND ITS SUBSIDIARIES
(A SAUDI JOINT STOCK COMPANY)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2021**


(All amounts in Saudi Riyals thousands unless otherwise stated)



	Note	2021	2020
Sales		3,111,319	2,231,354
Cost of sales	22	(2,052,404)	(1,502,135)
GROSS PROFIT		1,058,915	729,219
Selling and distribution expenses		(25,426)	(26,954)
General and administration expenses	23	(168,817)	(109,811)
OPERATING PROFIT		864,672	592,454
Finance costs		(15,955)	(5,539)
Share in profit of an associate	9	10,825	34,360
Other income, net		11,153	3,083
PROFIT BEFORE ZAKAT AND INCOME TAX		870,695	624,358
Zakat and income tax expense			
<i>Zakat</i>	21	(57,047)	(27,768)
<i>Current tax</i>	21	(1,865)	(860)
<i>Deferred tax</i>	21	-	(141)
PROFIT FOR THE YEAR		811,783	595,589
Profit/ (loss) attributable to:			
Equity holders of the parent Company		815,395	595,589
Non-controlling interest	30	(3,612)	-
		811,783	595,589
Basic and diluted earnings per share			
- Earnings per share from profit for the year attributable to equity holders of the parent Company	25	3.767	2.751


KHALIFA A. AL-MULHEM
Chairman of the Board


FAHAD S. AL-MATRAFI
President & CEO


ABDULAZIZ S. AL-ARDHI
Finance & Accounting Manager

The attached notes 1 to 31 form an integral part of these consolidated financial statements.