edella

Investor Deck

About Edella

Education is changing and we want to help make it better

Founded in June 2011 by CEO David Baines in DE as a C-Corp

Team consists of David and advisors

Driven by designing simple, beautiful products in both form and function

Currently working with Suffolk University for feedback and information







Virska





Web application for universities (for now...)

Was created for the needs of today and tomorrow's student and faculty member

Syncs Assignments, Syllabi, Schedules, Documents, Notes, and Campus News

Entire platform is self-contained and is built on "the Cloud"

Because it's web-based, Virska can be used on a variety of client devices

The LMS Industry

\$1B industry that's not going away





Open Source



Blackboard

Closed System



Founded in 1997

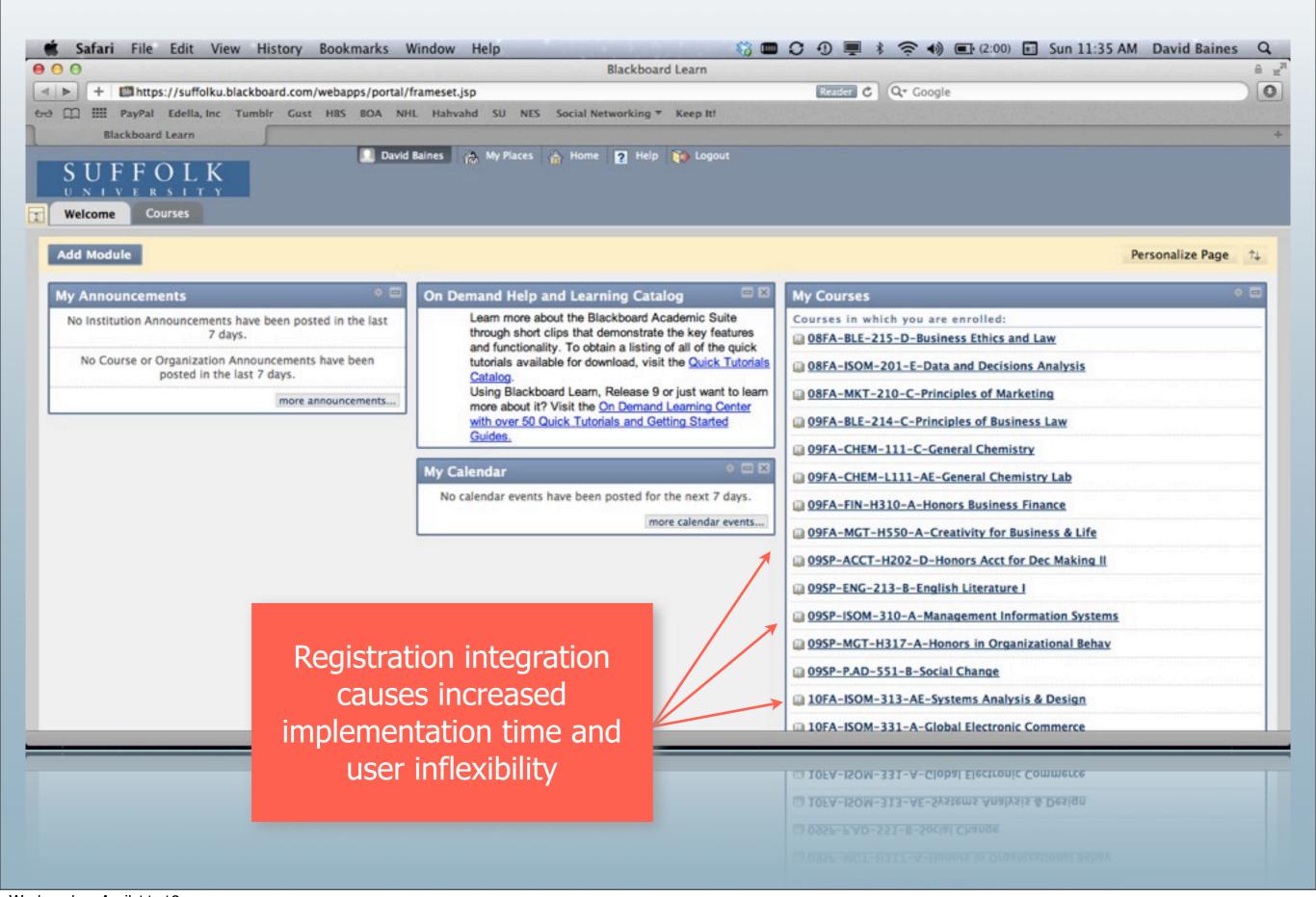
13,000 worldwide customers

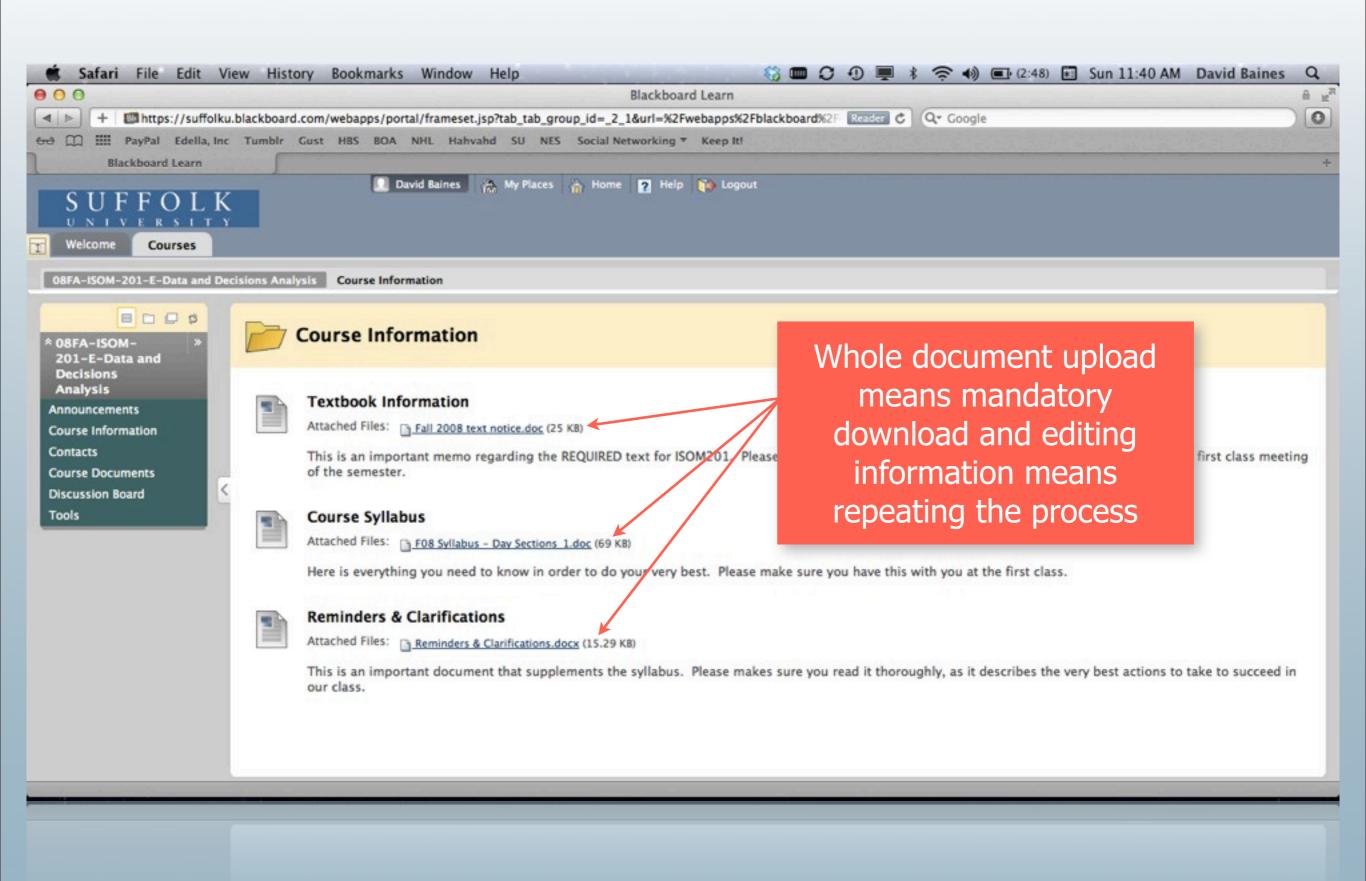
\$500 million in annual sales

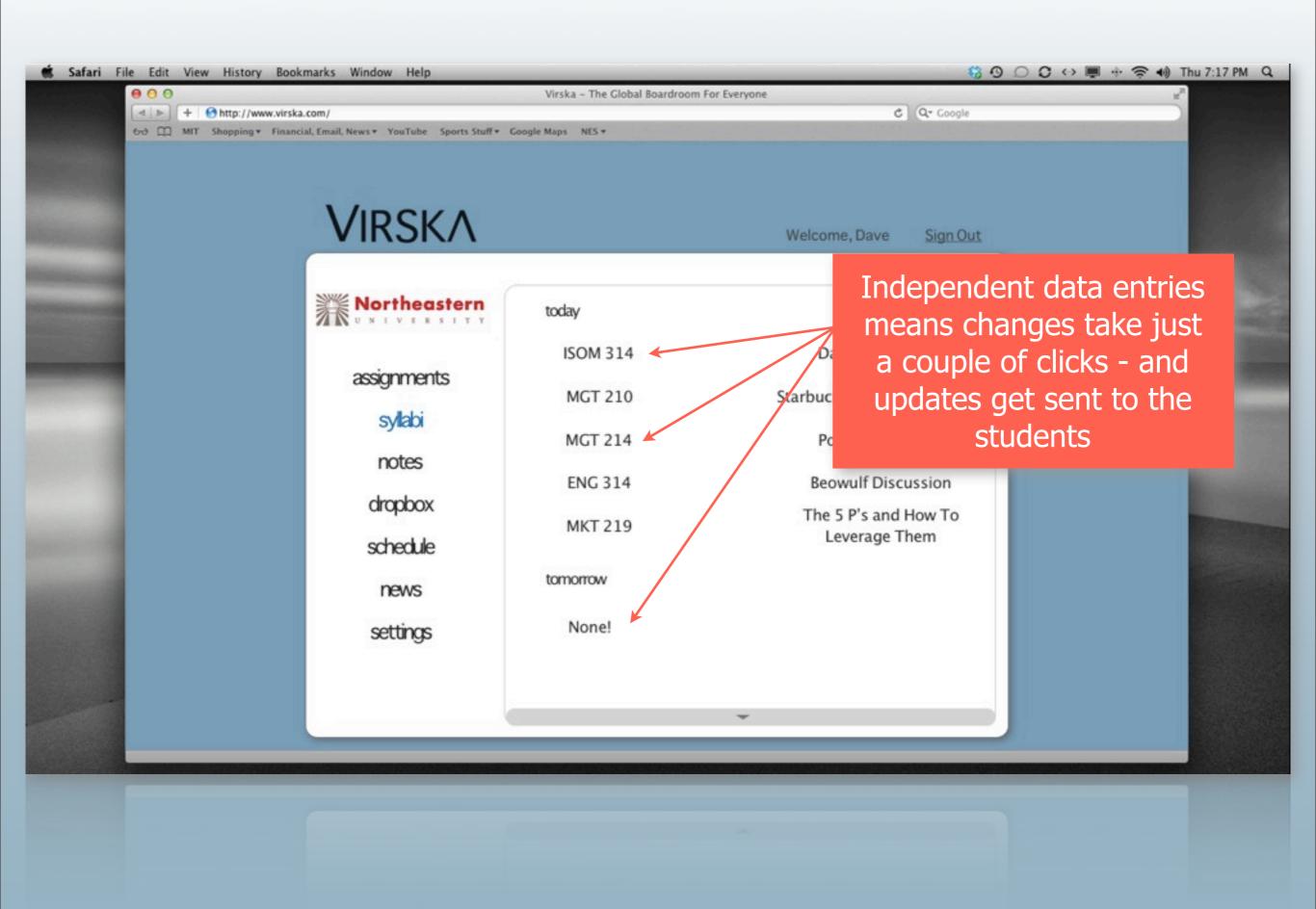
IPO in 2004 raising \$77M

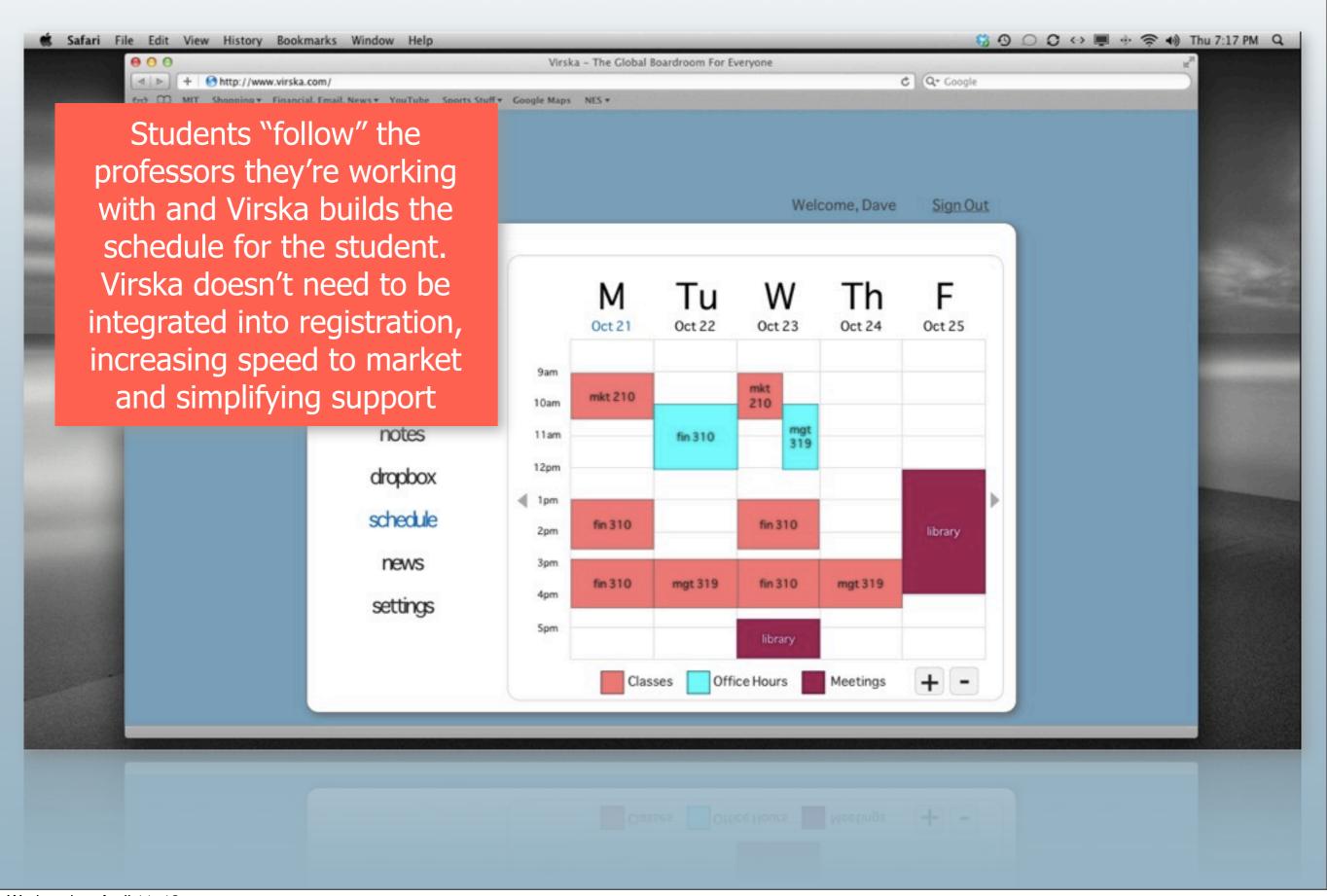
57% market share

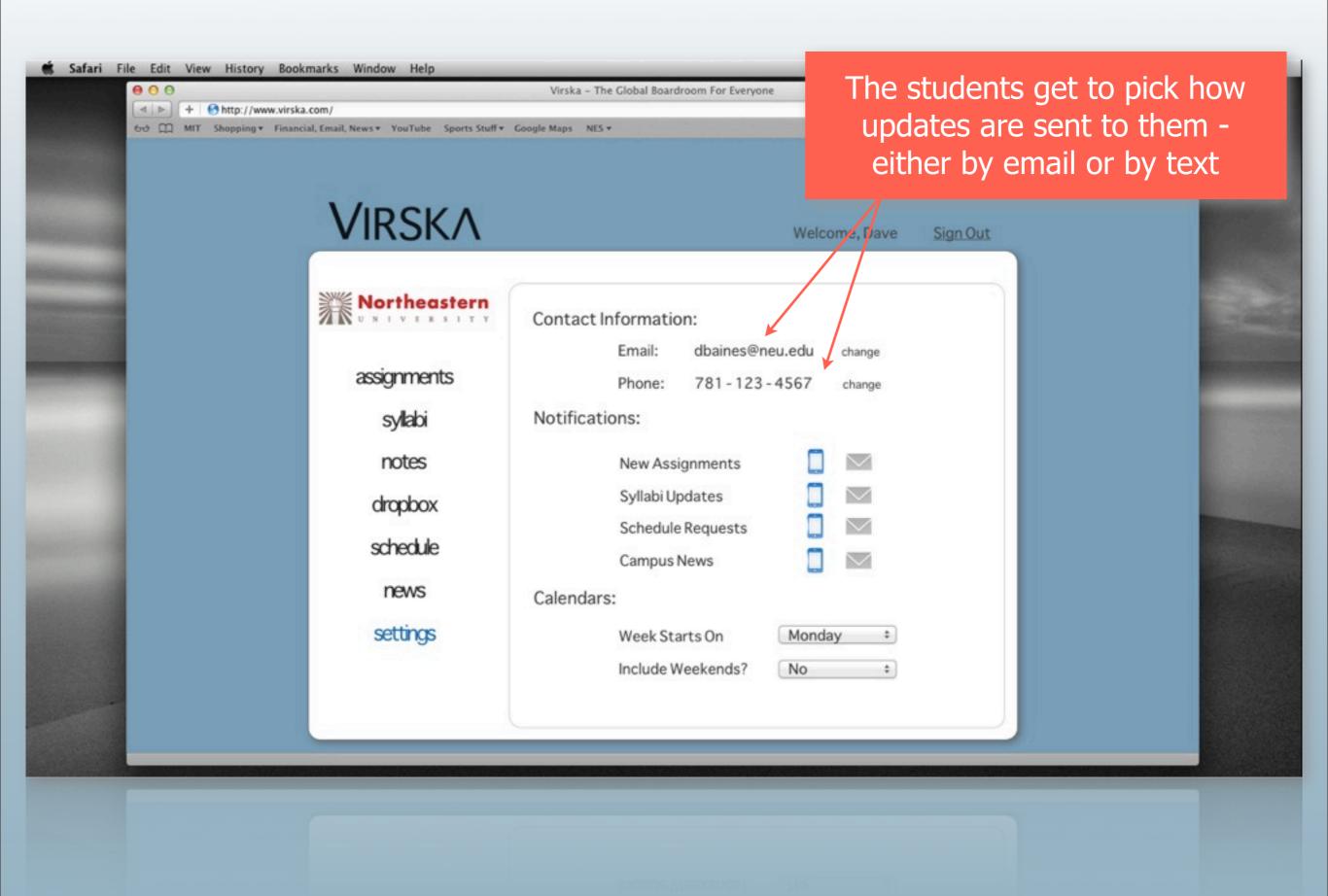
Current valuation? \$1.6B











Blackboard

Virska

Mixed-level Hosting

Utilitarian Design

Complicated Pricing Structure

Price per Student per Year:

\$15

Hosted on the Cloud

Modern, User-focused Design

One Price - Everything's Included

Price per Student per Year:

\$15

Opportunity

Looking for \$150K investment to bring product to market with opportunity for \$2-3M investment in 18-24 months

Salary for David Baines

Front End Build - Fresh Tilled Soil, Waltham MA

Back End Build - WorkXpress, Harrisburg PA

Hosting - Rackspace and Amazon Cloud

Q & A