



revenue	2012	2013	2014
schools	0	10	50
price per student	\$15	\$15	\$15
students per school	0	9,000	9,000
total	\$0	\$1,350,000	\$6,750,000
expenses			
build cost	\$60,000		
office		\$75,000	\$75,000
equipment	\$0	\$60,000	\$160,000
employees	0	30	80
salaries	\$0	\$1,800,000	\$4,000,000
benefits	\$0	\$234,000	\$520,000
M&A	\$0	\$20,000	\$100,000
total	\$60,000	\$2,189,000	\$4,855,000
profit(loss)	(\$60,000)	(\$839,000)	\$1,895,000