

The Manifest Ecosystem

Our Mission

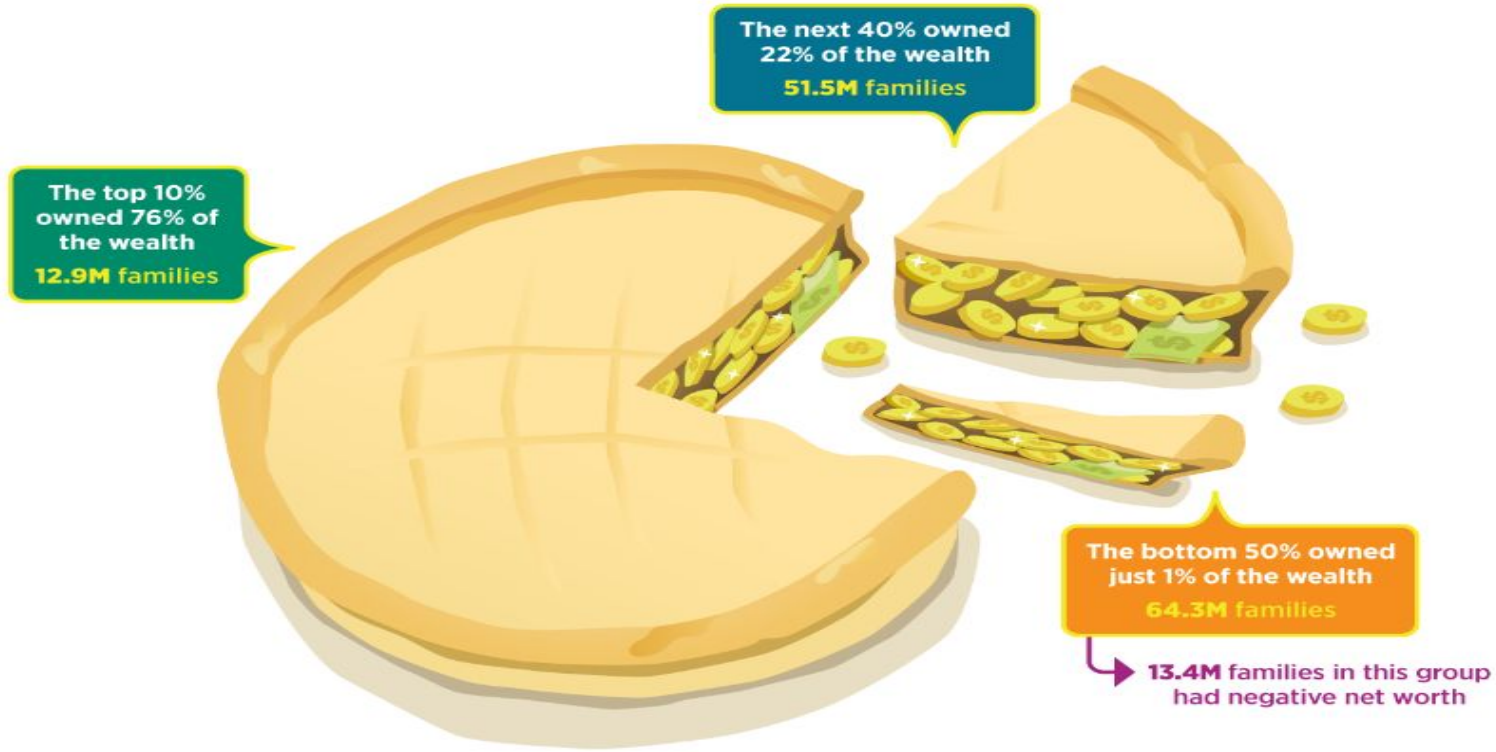
To make venture capital more accessible to retail investors and untapped founder talent.

Our Thesis

Wealth inequality is not a repudiation of the free market, it's an manifestation of restricted market access.

Wealth Inequality Visualized

The distribution of \$96.1 trillion in total American wealth



NOTES: Figures do not add up to 100% due to rounding.

Source: <https://www.stlouisfed.org/open-vault/2020/december/has-wealth-inequality-changed-over-time-key-statistics>

So where does this inequality come from?

Wealth By Pure Numbers

Top 10% Total: ~73 Trillion Dollars

Top 10% Avg Household Wealth: ~\$5,600,000

Middle 40% Total: ~21.14 Trillion Dollars

Avg Household Wealth: ~\$411,764

Bottom 50%: ~0.96 Trillion Dollars

Avg Household Wealth: ~\$15,000

Is it gold, silver, crypto, or the billionaires? Nope, not even if you were to liquidate everything and distribute it all to the bottom 50%.

Silver

The value of all above-ground silver stocks is **\$43.9 billion** using a \$17.20/oz spot price.

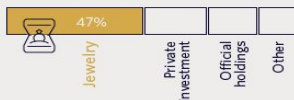
Cryptocurrency

The total value of all cryptocurrency is now **\$244 billion**. Bitcoin accounts for two thirds of that amount.

The World's Gold

The world's total above-ground gold reserves are estimated at 197,576 tonnes by the World Gold Council.

Using a \$1,715/oz spot price, the world's gold is worth **\$10.9 trillion**.

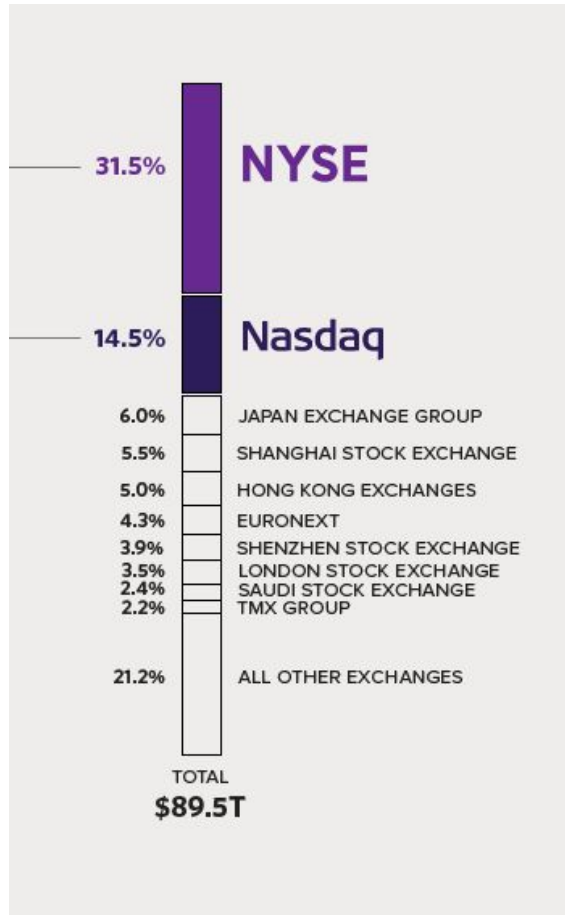


The World's Billionaires

The world's 2,095 billionaires are worth about **\$8 trillion**. Below are the 5 richest, which collectively hold less than 5% of billionaire assets.



The First Culprit: Corporate Ownership



U.S. Stock Ownership, by Subgroup

Do you, personally, or jointly with a spouse, have any money invested in the stock market right now -- either in an individual stock, a stock mutual fund, or in a self-directed 401(k) or IRA?

| | Yes | No | N |
|--------------------------------|-----|----|-------|
| | % | % | |
| U.S. adults | 58 | 41 | 1,018 |
| Annual household income | | | |
| \$100,000 or more | 89 | 11 | 285 |
| \$40,000 to \$99,999 | 61 | 38 | 423 |
| Less than \$40,000 | 25 | 75 | 237 |

In 2022, the percentages owning stock range from highs of 89% of adults in households earning \$100,000 or more and 79% of those with postgraduate education to a low of 25% of those in households earning less than \$40,000.

Global Real Estate

All of the world's real estate is estimated to be worth **\$280.6 trillion** in total.

22% of the world's total residential asset value is in **North America** - despite the fact that only 6% of the population lives there.



Europe contains 22% of residential assets by value but only houses 10% of the population.



RESIDENTIAL
\$220T



COMMERCIAL
\$33T



AGRICULTURAL
\$27T

The Second Culprit: Real Estate Equity

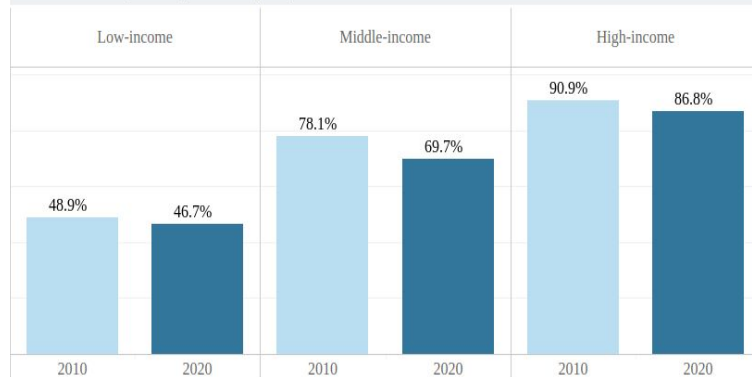
Distribution of housing wealth across income groups



Owner-occupied housing wealth in billion dollars

| | 2010 | 2020 |
|------------------------------|-----------|-----------|
| Owned by low-income group | \$4,495B | \$4,791B |
| Middle-income housing wealth | \$6,983B | \$9,054B |
| Owned by high-income group | \$4,460B | \$10,293B |
| Total | \$15,938B | \$24,138B |

Homeownership rate by income groups



Homeownership is the primary source of wealth among families, across income the income divide. However, this comes with a qualification. It remains disproportionately difficult to access the liquidity present in the earned equity that a household has in their family home or other real world assets, especially as compared to the collateralization options of other securities. So long as a household is unable to flexibly and freely access the equity they have earned, they will be locked out of the opportunity to acquire wealth additional wealth.

Sources: Visualcapitalist, National Association Of Realtors

The Third Culprit: Retail Investors Lack Access To Venture Capital

The National Bureau of Economic Research has stated that a 25 percent return for a venture capital investment is the average. Most venture capitalists or venture capital funds will expect to at least receive this 25 percent return on investment.

The average stock market return is **about 10% per year** for nearly the last century, as measured by the S&P 500 index.

Conclusion: Since angel investors and institutional pre-IPO investors are accumulating wealth at over twice the rate as your average retail investor in traditional markets, the wealth inequality gap will continue to grow, and no amount of Congressional overreach or financial overregulation will impede this trend.

Innovation is a necessity.

Our Solutions

1. **Manifest Digital Capital Republic (“MDCR”)** will promote the egalitarian distribution of capital by connecting founders with subgroups of investors based on shared interests leveraging a hybrid public/private capital crowdsourcing system with a shared treasury.
2. **ManiDex Protocol** is a fractional reserve cryptocurrency whose value is partially indexed to fund performance by leveraging internal staking and monthly fund dividends.
3. **Manifest Protocol** is a decentralized, ecosystem-agnostic, legally compliant method of generating, managing, transferring, and valuing tokenized securities, including collateralized Real World Assets.

Why Now?

Legality & Compliance

- ERC-3663
- Utah's LLD Law
- SEC Clarification

Technology

- Distributed Ledger Technologies
- Trustful Governance Protocols
- Artificial Intelligence

Demand

- Growing Retail Investor Class
- Untapped Entrepreneurial Demographics

Raising \$760,000 For A Pre Seed Fund

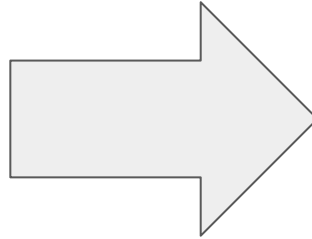
Use Of Funds

Testbed - \$100,000

Development Costs - \$160,000

Travel & Operating Expenses - \$75,000

Salary (excluding development) - \$265,000



6 Months After Close

- Platform Built
- Launch Of Testbed

12 Months After Close

- Product/Market Fit Validation
- Growing Ecosystem

Thank you. Please feel free to ask any questions. 😊