Brexit through the Lens of Data Science

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Text mining and data/social science

- Treats text as "data" that informs us about the authors of the text the text itself is only incidental
- Key is some form of comparison, to gain insights about differences
- Involves the application of statistical models to judge differences using probability statements

Analyzing Brexit through Twitter

- EU-funded project
- We collected some 26 million Tweets from January July 2016
- capture based on #hashtags, @usernames, and search terms

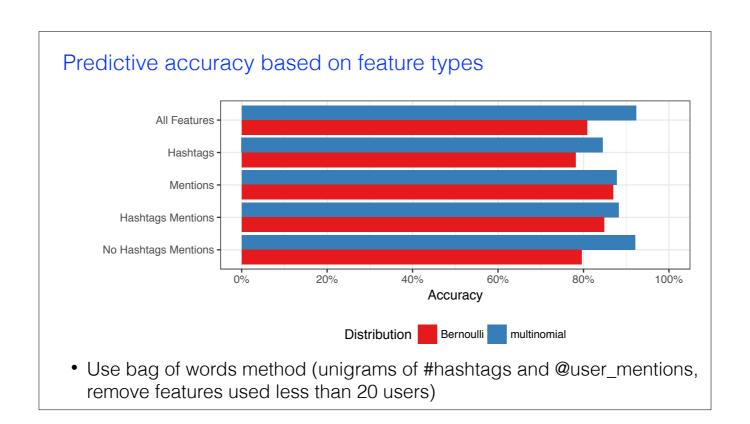
Hashtags: Usernames: @vote_leave @brexitwatch #betterdealforbritain #betteroffout #brexit @eureferendum #euref @ukandeu #eureferendum @notoeu #eusummit @leavehq @ukineu Search terms #getoutnow #leaveeu @leaveeuofficial @ukleave_eu @strongerin #no2eu #notoeu #strongerin @yesforeurope @grassroots_out #ukineu @stronger_in #voteleave #wewantout #yes2eu #yestoeu brexit

Users in data

- 3.6M unique users
- number of tweets:
 - average: 7.2
 - median: 1 (more than 50% had only one tweet)
 - max: 81.1K

First application: Predicting Leave v. Remain users

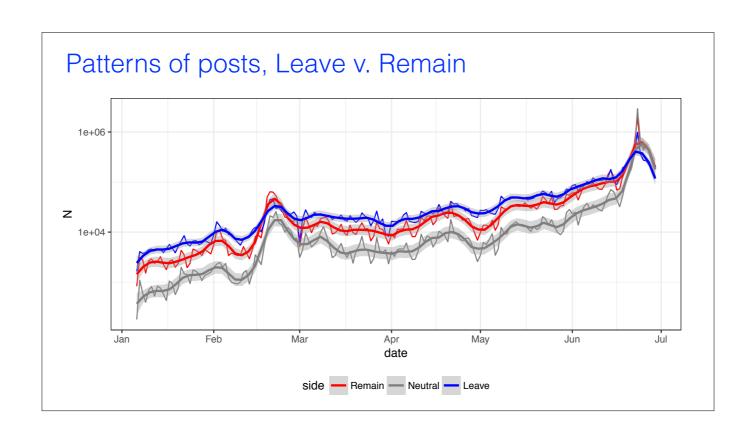
- Method: Naive Bayes classifier
- Data source: combined tweet corpus at user level
- Creating training data
 - Select "power-users" (more than 100 tweets in the corpus, 15K users)
 - Check the use of pre-determined set of "leave" and "remain" hashtags
 - Calculate the difference in the use of leave and remain hashtags. Construct training data from top and bottom 10% of power users



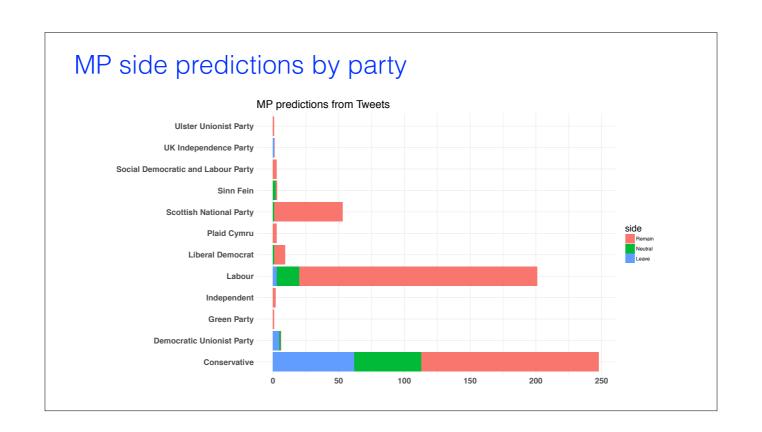
our version

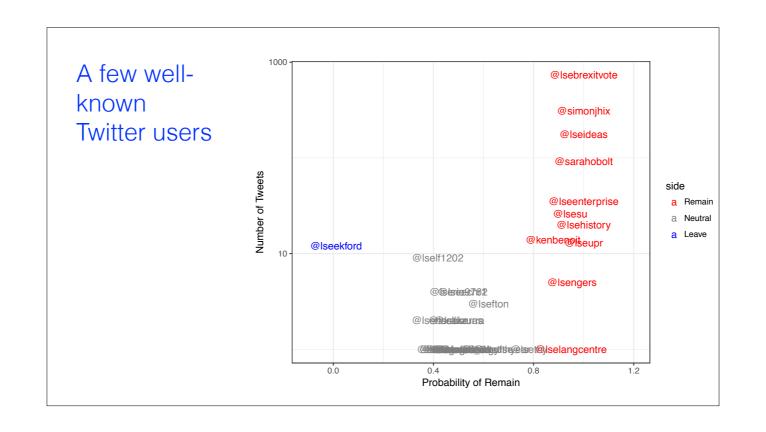
Predicting Leave v. Remain

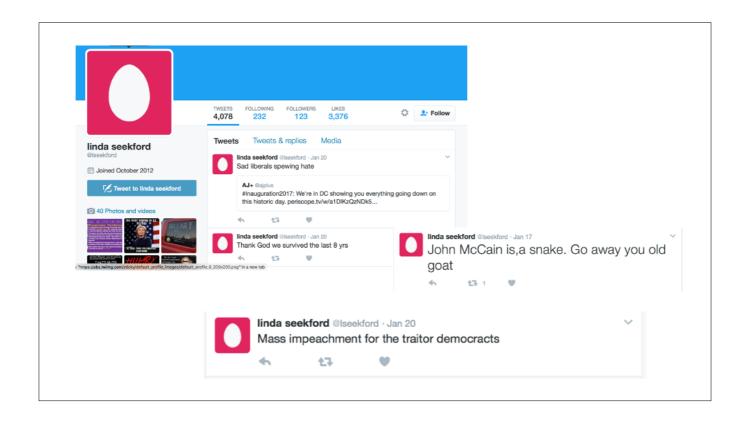
	N	%	
Remain	9,780,223	36.93%	
Neutral	7,786,297	29.40%	
Leave	8,914,207	33.66%	



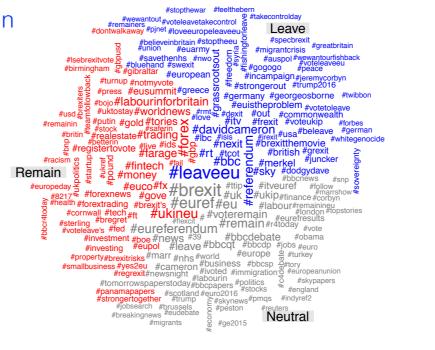
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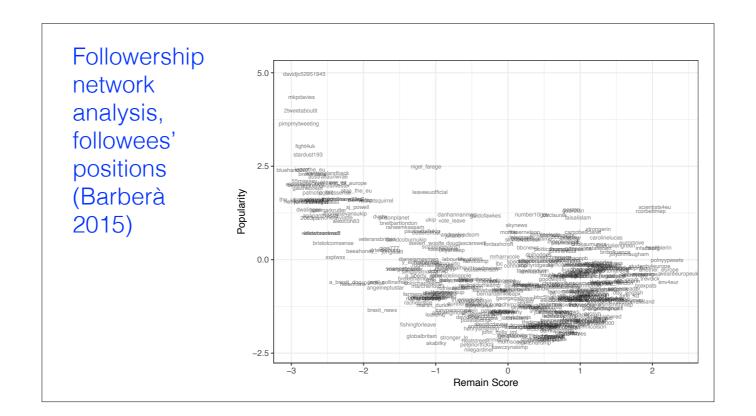




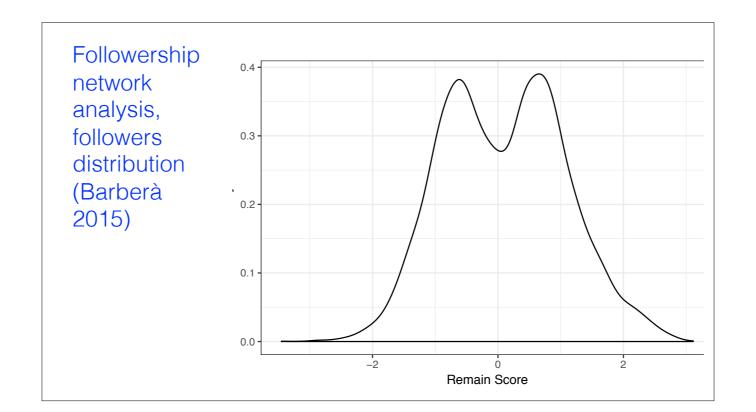








Plot of top 300 hashtags. Cross side edges are highlighted. There are some connections, but the number of edges is smaller than the next figure.



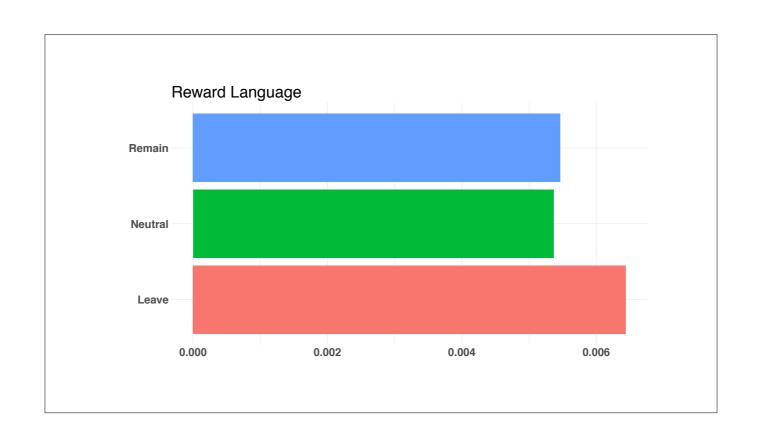
Plot of top 300 hashtags. Cross side edges are highlighted. There are some connections, but the number of edges is smaller than the next figure.

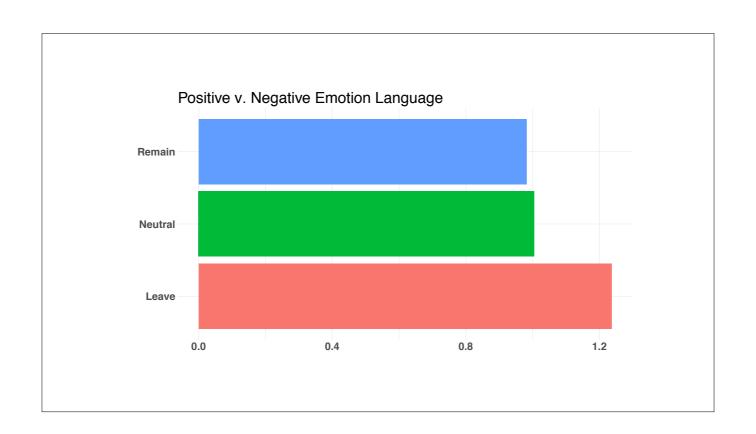
Sentiment Analysis

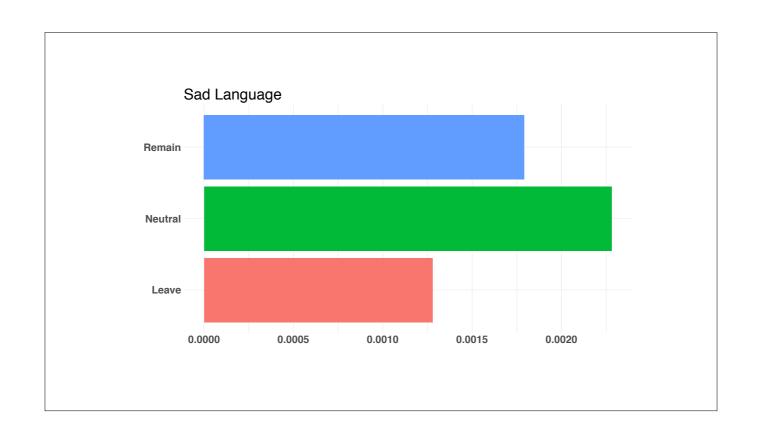
- Looks up terms from the Linguistic Inquiry and Word Count, a psychological dictionary
- Contains categories about:
 - positive and negative emotion
 - politics
 - power
 - quantitative language
 - tentative language
 - sadness
 - future v. past orientation

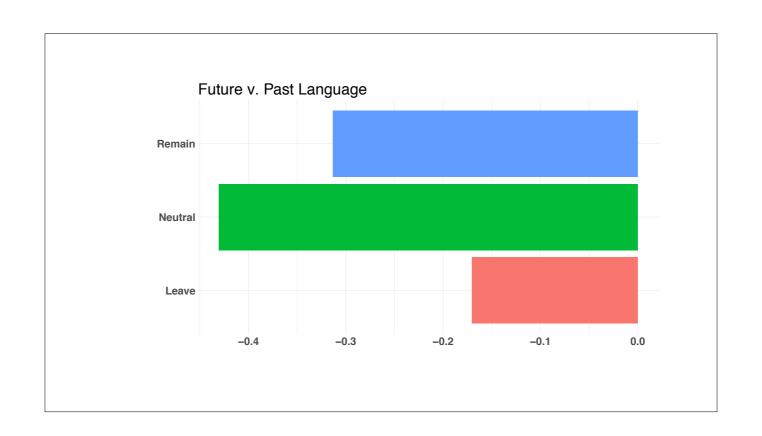
example: "reward" language

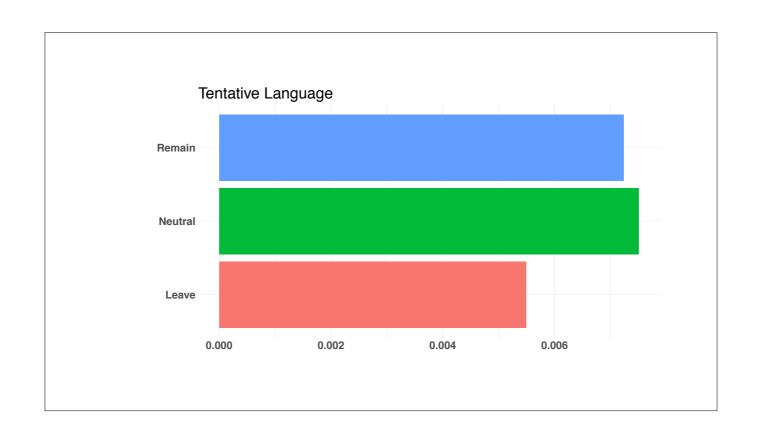
<pre>> data dictionary liwc[["reward"]]</pre>							
	"access*"	"accrue*"	"accumul*"	"achievable"	"achieve*"	"achievi*"	
[7]	"acquir∗"	"add"	"added"	"adding"	"adds"	"advanc*"	
[13]	"advantag*"	"adventur*"	"amass*"	"approach"	"approached"	"approaches"	
[19]	"approaching"	"award*"	"benefit"	"benefits"	"best"	"bet"	
[25]	"bets"	"better"	"betting"	"bold"	"bonus*"	"confidence"	
[31]	"confident"	"confidently"	"crave"	"craving"	"dare"	"dared"	
[37]	"dares"	"daring"	"desir*"	"eager"	"eagerly"	"eagerness"	
[43]	"earn"	"earned"	"earning"	"earnings"	"earns"	"enthus*"	
[49]	"excite"	"excited"	"excitedly"	"excitement"	"exciting"	"fearless*"	
[55]	"fulfill*"	"gain∗"	"get"	"gets"	"getting"	"goal∗"	
[61]	"good"	"got"	"gotten"	"great"	"greed∗"	"invigor*"	
[67]	"jackpot*"	"luck"	"lucky"	"obtain"	"obtainable"	"obtained"	
[73]	"obtaining"	"obtains"	"opportun∗"	"optimal∗"	"optimism"	"optimistic"	
[79]	"perfect"	"perfected"	"perfecting"	"perfection"	"perfectly"	"plus"	
[85]	"positive"	"positively"	"positives"	"positivi∗"	"prize∗"	"profit*"	
[91]	"promot*"	"reward*"	"score*"	"scoring"	"seize*"	"snag*"	
[97]	"steal∗"	"stole"	"succeed*"	"success"	"successes"	"successful"	
[103]	"successfully"	"surpass*"	"take"	"taken"	"takes"	"taking"	
[109]	"took"	"triumph∗"	"victor*"	"wager"	"wagered"	"wagering"	
[115]	"wagers"	"willing"	"win"	"winn∗"	"wins"	"won"	

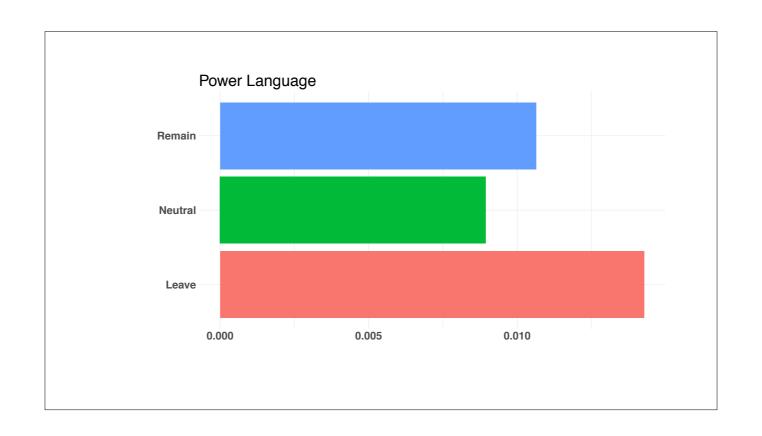


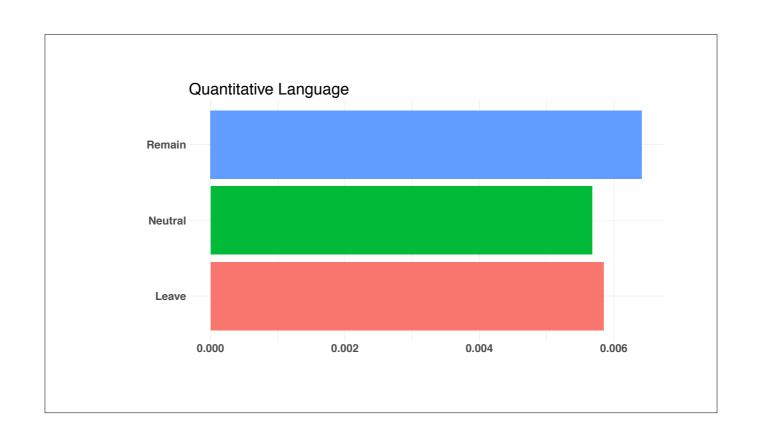






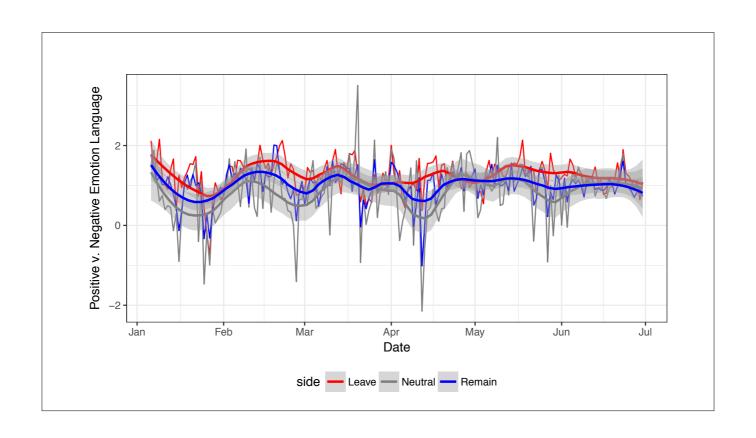


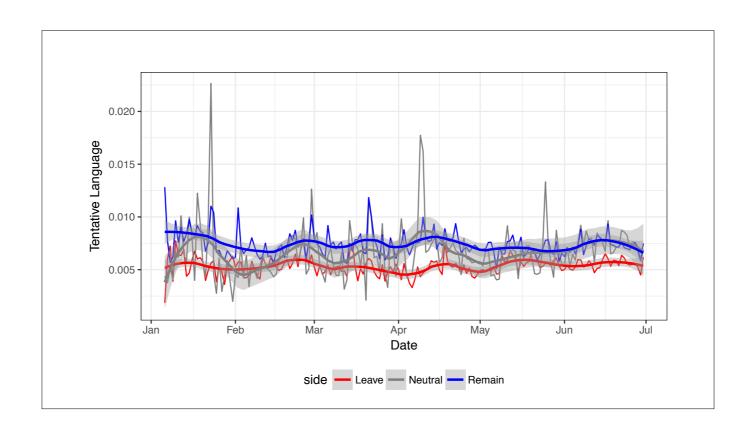




Sentiment Analysis conclusions: Leave was more

- reward-oriented
- positive
- assertive of power
- less quantitative
- less tentative
- less sadness
- future-, versus past-, oriented



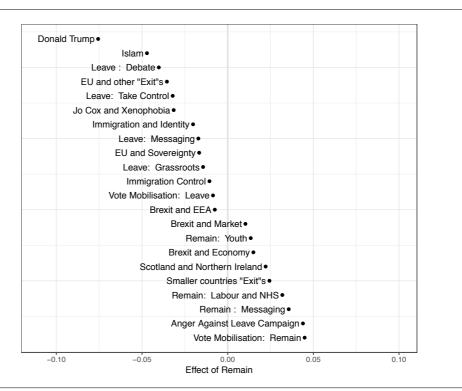


Topic models

- Using unsupervised machine learning
 - detect topics in twitter conversation
 - topic distributions across sides
- Data
 - tweets from Leave and Remain accounts identified from NB classification
 - combine tweets from each account
 - 700,000 accounts are included
- Method
 - Structural Topic Model (STM) by Roberts, Stewart, and Tingley (2014)
 - Estimate models with 10-40 topics (incremented by 5)
 - covariate in topic prevalence: predicted sides of accounts

STM Results

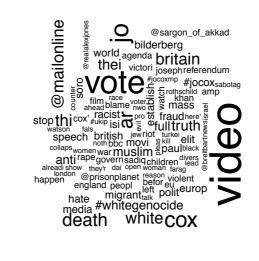
• Selected topics from 40 topics model



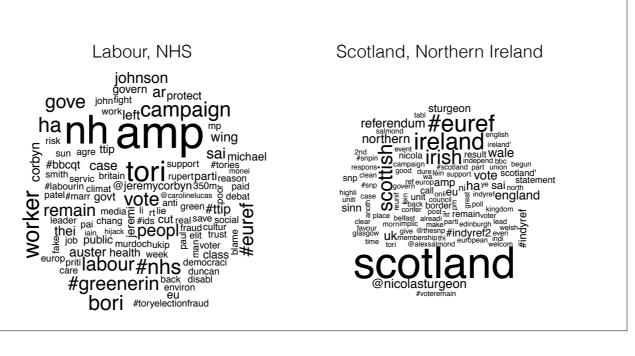
STM Results (example of leave topics)

Immigration, Islam

 Jo Cox and Xenophobia



STM Results (example of remain topics)



STM Results (examples of remain economic topics)

Brexit and Market

@business gbpusd
lead u.k market
latest fall higher
global sai central short high
gremain
@wsj ftse pinvestor
gremain
@wsj ftse pinvestor
gremain
grette earli ha@reuters #gbp exchang
bond euro #tradinglower
sinc ##suspol#gbpusd uk amid
gbp yen wo amp fear morn financi
mai #fx thi
gbp yen wo amp fear morn financi
oil yellen impact biggest trader stock
#fed post currenc plung low watch
record
ahead gold #gold updat fed
dollar #pound
#forex

Brexit and Economy

risk cost of constant invest of constant invest of cost of cos

Topics by side

Remain Brexit ideologues

Economic consequence of Brexit

Encourage participation

Exchange rate Financial risk

Globalization and migration

Ireland

Obama in London Stock market risk

StrongerIn

Tabloid (Trump, Queen, Jo Cox) Talking about articles on Brexit

The city, and big business

Voter registration

Leave Brexit Movie

Brexit, UKIP, Leave EU David Cameron and Brussels

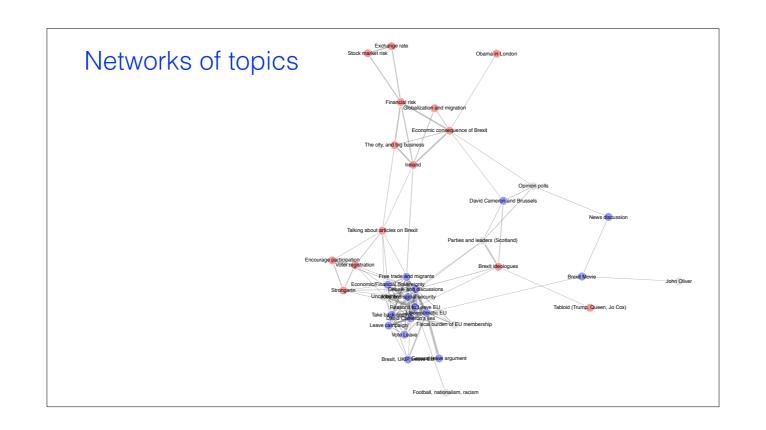
David Camerons lies
Debate and discussions

Economic/Financial Sovereignty

Free trade and migrants General leave argument Jobs and social security

Leave campaign News discussion Reasons to Leave EU Take back control Undemocratic EU

Vote Leave



Summary: Text analysis was used to

- predict the side of the user
- determining the most common hashtags by side
- using followership networks to estimate "ideology"
- measuring sentiment using dictionaries
- analyzing the topics that were discussed
- mapping connections between topics via networks

How? Using software written in R (and C++ and Python) CRAN 1.3.0 downloads 8055/month downloads 135K build passing to build