

Yates Baptist Church

Quarterly Business Meeting

Sunday, April 28, 2024

Deacon Chair Sam Haithcock called the meeting to order at 11:50.

Mike English gave a financial report:

- In March, we received 57,100 in income, including other income such as 4,000 for rental income. We were very close to breaking even in March.
- We have received a total of 132,450 for the year. Expenses have been 168,000. We are about 26,000 under, but that's about half of where we were last year. This is not terrible for the first quarter.
- In the balance sheet, we have about 170,000 in ready cash. The recommended amount is 3 times the monthly expenses. That would be around 190,000 for us, so we're pretty close.
- We owe \$510,000 to the North Carolina Baptist foundation on this building. This debt reduction has saved us a lot on our monthly expenses.
- The total value of this property is around \$8 million. This is what the House and Grounds Committee is responsible for maintaining.
- A detailed report of the finances is available. We try to summarize it for these meetings.
- On the Finance Committee, we're reviewing policies and procedures. We don't see any major needs or changes, but these policies are scattered around different documents (bylaws, etc.). We're trying to consolidate these, and we expect to have a proposal for this at the next business meeting.

Charlie Cato gave a personnel committee report:

- Courtney Thornton, the chair of this committee, has put together a summary of what the committee has been doing for the last several months. That's what's being reported on now.
- After the departure of J Muckenfuss, we did not rush to fill the vacant role. We have tried to work with the church identify what forms of Lay and Ministerial leadership are needed.
- The committee has obtained the help of a consultant. The CBF is providing this at no cost to the church. There are two pillars of this work. Defining best practices for the

work of the personnel committee and setting a path for Yates' future. The committee started working on the first of these in February. The second one has been forwarded to the church deacons.

- The committee provided church documents to the consultants.
- At its April meeting, the committee considered a total of about 35 recommendations for updates to these policies. These are being prioritized and will be shared with the staff. In the future, the committee will receive input from the deacons and report to the church on the outcomes of this process.

Taran Taylor gave a report from the Nominating Committee:

- The committee is working to fill in spots as people step down, one member of house and grounds.
- The committee is looking at our handbook, including looking at committees that are no longer used.
- Hope to present proposals for revisions at our next business meeting.
- Looking for voluntary members to participate in youth children and nurseries committees. We may have to reduce the size of these committees from 8 to 5 if we can't find members willing to help in these areas. Contact the chairs of the nominating committee if you're available for this.
- If you can help out with nursery, please contact Me (Taran), Elaine or Danny. We would like to see a nursery operating.

Deacon motion: The deacons propose that Yates engage in a Process, to be initiated by the deacons, to help plan for a church future that is healthy and sustainable.

We would like to get back to trying to implement the vision that we began several years ago. The pandemic has interrupted this. This will require some intentional planning, including congregational discussions about this process and the future of the church.

Floor was opened for questions or comments.

A hand vote was called for the motion. Many were in favor and there was no opposition, so the motion carried. The deacons will continue this work.

The meeting was adjourned at 12:13.