

Yates Baptist Church

Quarterly Business Meeting

Sunday, November 17, 2024

Sam Haithcock called the meeting order with prayer at 11:49

Minutes have been posted online, with a QR code and at bit.ly/YateMinutes

The church considered a motion for a transfer of letter for Russ Medlin. After the motion was seconded, the church voted to approve.

Mike English brought a motion from finance committee to approve the 2025 budget as provided in writing to the congregation.

- Mike asked the congregation to reorient their thinking about the finance committee. Our job is to help the church find ways to realize their ministry within the financial constraints of the church. You have all the details in front of you. Let's look at it from the top down.
- The members of the finance committee were introduced via a slide.
- Formulating the budget involves working with the other committees. We're trying to coordinate this effort within the church.
- For operating funds, we have \$325K in the bank. The fixed assets for the church are a little over \$8M. The insurance numbers are about twice that, since they must cover replacement cost. We still have about \$504K in debit, about \$4,100 a month to pay that off.
- For the past few years, we have developed the budget by looking at the history of the church giving and forecasting how much we think the church will take in for next year. Our 2024 budget is for \$690, but we're on a giving pace to reach \$590K this year. That's also what we anticipate for the giving in 2025. We tend to take in more in December, rather than having uniform giving all year long.
- The major categories of expenses were reported, including missions, pastoral ministry, adult ministry, music ministry, children, youth and family ministry, supportive ministry, building and grounds and finance.
 - The pastoral ministry represents a small raise over last year.
 - There's currently no money reserved for the adult ministry. If we fill a position for this, it will have to come before the church.
 - We now have fewer salaries covered under music ministry.
 - There's no change to the children and youth category.

- The supporting ministry includes accounting services, copying and other things.
 - Building and grounds has giving us a number they think they will need for next year. This includes some capital items.
 - The finance line includes insurance and repayment of the debt.
- This brings us to a total of \$631K. That's about \$41K short of our expected revenue. We expect this to be covered by rental of the building, gym and investments. We chose this number to make sure the budget balances.
- House and grounds has other capital needs. These aren't in the regular budget. It includes HVAC in fellowship hall, HVAC in Media Center, Carpet in the choir room, parking lot reseal and fellowship hall window repair.
- Other observations.
 - Missions is fixed at 10% of our income.
 - Building and grounds is normally between 2.5% and 5% of the total budget. We are in that range.
 - Finance is 14% of our income, but that will go down as we pay off our debt.
- The floor was opened for questions.
 - Question: *Under music ministry, there's a pianist salary. Is that a placeholder, or are we hoping to start paying the person who's currently playing piano for us?*
Courtney responded: We are trying to find volunteer help where we can. In the future, when we have a chance to grow, we would like to bring a paid pianist to Yates. For now, the personnel committee has budgeted compensation of \$100 per week for the pianist.
- For the Child Development Center, we have a big operation. Members of the WEE committee and others affiliated with the CDC were recognized.
 - The CDC pays the church for certain services, like garbage collection and telephone. We have made sure these all line up.
 - They expect an income of \$1,281K for 2025. They have tuition and they can make a very precise prediction of what they expect to bring in. Their budget includes payroll, insurance and benefit, administration, building and playground, program and supplies and faculty. They offset some parts of the church expenses.
 - Their 2025 budget based on expenses and income comes out 58 dollars in the blank.
- For the budget summary. Total income is \$1.871M, and total expenses are 1.913M. This leaves the \$41K that will be covered by building rental and investments.

- There was another invitation for questions, with none asked.
- There was a motion from the finance committee for the church to approve the Yates and CDC budget as submitted.
 - There were many votes in favor and, apparently, none opposed. The motion carried.

Elaine Kowalewski gave a report from the nominating committee.

- Members of the nominating committee were recognized.
- Thanks to people who were approached for committee membership. Please reach out to the committee if you're interested in serving.
- A paper copy of the report was distributed, including members of all the committees. New members for each committee were recognized.
- There was a motion from the nominating committee to approve the list of nominations, as handed out.
- There was an opportunity to ask questions, but none were asked.
- There were many votes in favor of the motion and, apparently, none opposed. The motion carried.

Todd Thornton gave a report from the deacon nominating committee.

- Thanks to everyone who is severing and has agreed to serve as a deacon for next year.
- Members of the deacon nominating committee were recognized.
- There was a motion to accept the following members to serve as deacons. BeeBee Thomas, Laura Rampersad and Sean Fenton. One of these will require ordination.
- There were many votes in favor of the motion and, apparently, none opposed. The motion carried.

Courtney Thornton presented a motion from the Personnel Committee.

- The personnel committee presented a motion for Yates Baptist Church to accept resignation of Danny Steis.
- Questions were invited, but there were none.
- There were many votes in favor of the motion and, apparently, none opposed. The motion carried.
- Members of the personnel committee were recognized.
- On November 1, we received notification that Danny would be resigning. The committee met on the 4th to start planning for what we would do in 2025. We

agreed to seek paid interim support until we have a permanent decision on what we will be doing in this area.

- Question: *There was a mention of a love offering for Danny?*

Response: There was information in the Thursday news about this. You can contribute to this in cash (envelope with love offering on it), check (love offering in the memo) or Realm. We'd like to give this to Danny by the end of the week, so if you can, try to get this in in the next couple of days.

Barri Payne gave a report from the WEE committee

- A subcommittee of the WEE committee has been searching to replace June as the CDC director. Some good news, we have made an offer for Joanne Noel and she has accepted the position as director of the CDC. We want to make her feel welcome, so feel free to stop by the CDC to say hi.
- June will be staying for a few months to help with the transition.

Other items of business were invited, but there were none.

The meeting was adjourned at 12:25