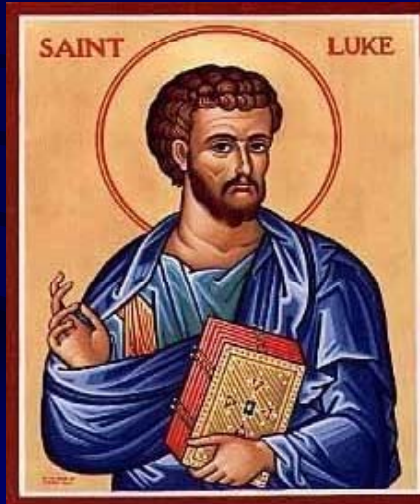


## The Capital Campaign for St. Luke Serbian Orthodox Church



## Why this Project is Essential to our Future

- Honor and glorify God
- Have our own church and not rely upon the good will of our sister parishes
- Hospitality center for Serbs and dignitaries traveling through the Capital
- Better serve the estimated thousands of Serbs residing in the greater Washington, DC area (the only Serbian Orthodox Church within 2 hours drive)
- Preserve our faith, culture, language and history
- Ensure the ongoing involvement of our youth
- It's about time after 50 years!

3

## VALUES AND PRINCIPLES OF THE CAMPAIGN

- Biblical giving – generous, cheerful and sacrificial according to ability
- Every gift received with gratitude
- Professionally managed with transparency and full accountability
- Priests and volunteers will request gifts with humility, respect and dignity
- Every family accorded the privilege to give
- Project will be a community offering of thanksgiving to the glorification of God

4

## SACRIFICIAL GIVING

- We sacrifice to raise our children
- We sacrifice for their good health
- We sacrifice for their education
- We sacrifice to enable their mobility
- We sacrifice to equip them for earthly success



5

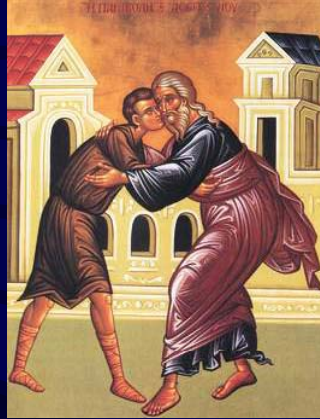
## SACRIFICIAL GIVING

- Are we prepared to sacrifice for our children's spiritual well being?
- To equip them for the spiritual, ethical and emotional challenges of life?
- To prepare them for life in God's Kingdom?
- As the Church was passed to us, are we prepared to pass to next generation?



6

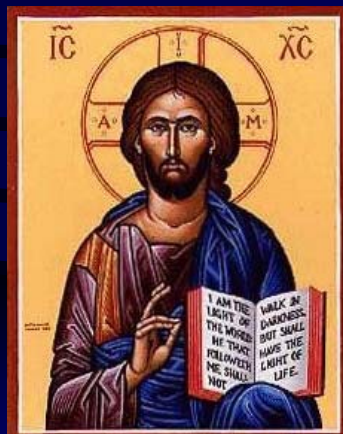
## Remembrance of Purpose



Capital campaigns are really about community spiritual development

7

## Fundamental Spiritual Principle



- People care about what they invest in
- “Where your treasure is, there will your heart be also.”

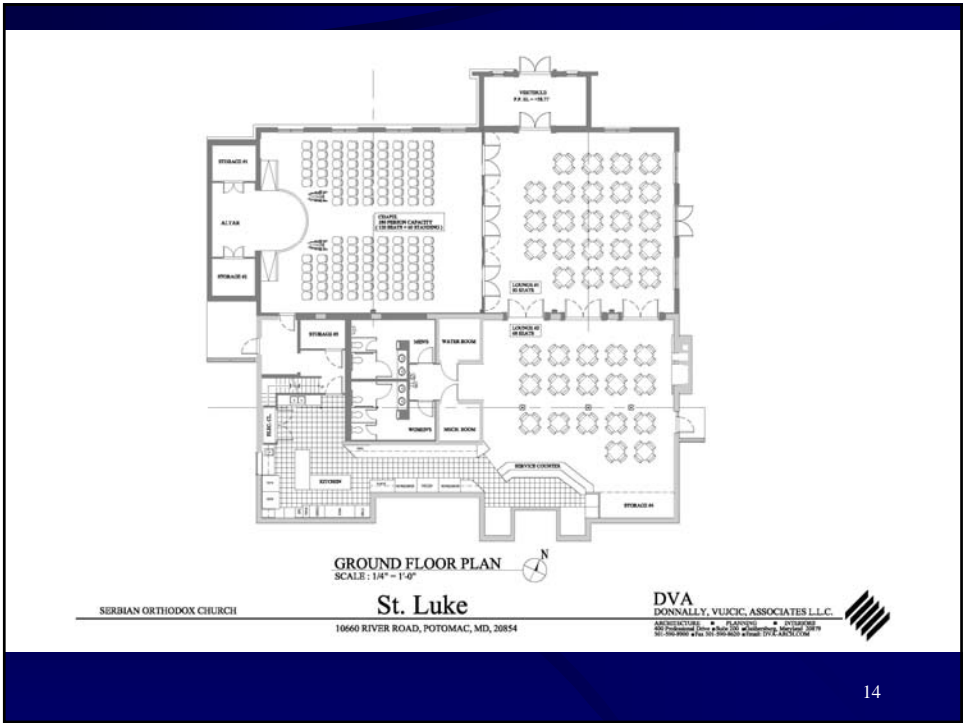
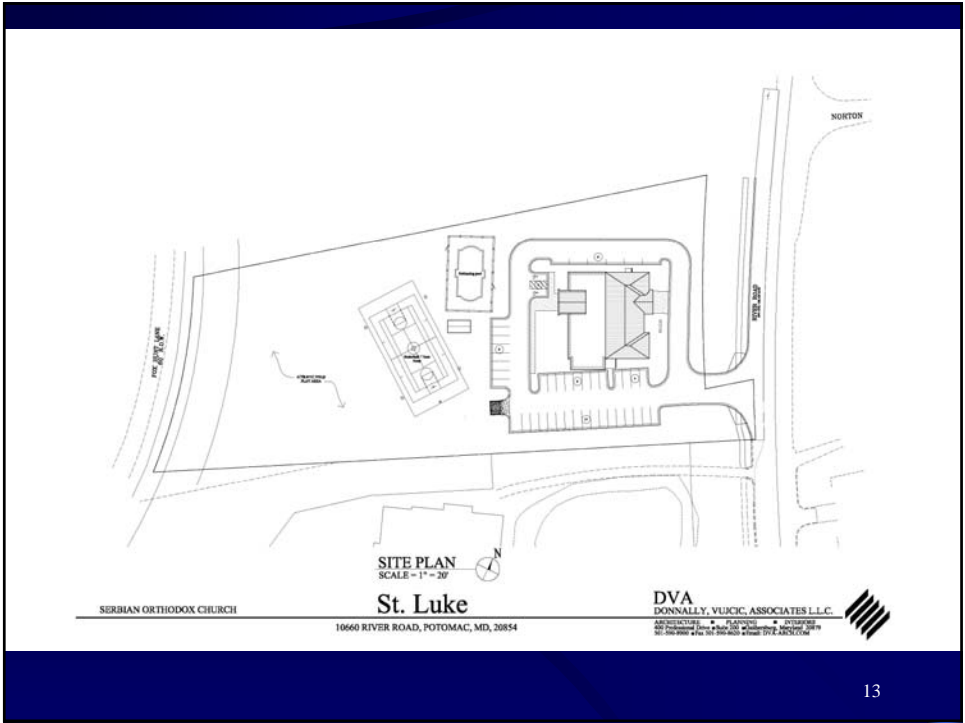
Matthew 6:21

8









### Features of the Project

- Church with 180 person capacity
- Social Hall with seating capacity for 160
- Maintains the upper two floors of the building as rectory and office space
- Renovates and expands the lower level
- Completely new kitchen
- Increased capacity for enhanced ministry programs and facility to host multiple events inside and outside
- Increased parking and expand driveways
- Dramatic night lighting and improved signage
- Enhanced landscaping
- New storm water management system

15

### CAMPAIGN BY THE NUMBERS (COST)

#### Estimated Costs:

Refinance current mortgage	\$475,000
Construction budget (hard cost)	\$1,450,000
<u>Contingency (5%)</u>	<u>\$72,500</u>
Total	\$1,997,500

16



## Present and Future Annual Costs Affecting Project

Current mortgage payment (\$4,800/month)	\$57,600
Priest's housing allowance (\$1,800/month)	\$21,600
School rental (\$1,000/month)	<u>\$12,000</u>
Total	\$91,200
Future payment on \$2MM mortgage @ 6.5%	\$162,048
Less existing debt service above	<u>(\$91,200)</u>
Total net debt service on \$2MM mortgage	\$70,848

17

## Campaign By The Numbers (Overall Income & Expenses)

### St. Luke Serbian Orthodox Church

	2011	2012	2013	2014	2015	2016	Cumulative
<b>Income</b>							
General Fund	\$ 201,000	\$ 201,000	\$ 201,000	\$ 201,000	\$ 201,000	\$ 201,000	
Building/Mortgage Fund	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Capital Campaign	\$ 75,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 175,000	\$ 1,250,000
	\$ 326,000	\$ 501,000	\$ 501,000	\$ 501,000	\$ 501,000	\$ 426,000	
<b>Expenses</b>							
General Fund Expenses	\$ 180,867	\$ 190,867	\$ 189,867	\$ 189,867	\$ 189,867	\$ 189,867	
Building/Mortgage Expenses	\$ 64,500	\$ 81,024	\$ 162,048	\$ 162,048	\$ 162,048	\$ 162,048	
	\$ 245,367	\$ 271,891	\$ 351,915	\$ 351,915	\$ 351,915	\$ 351,915	
<b>Net</b>	\$ 80,633	\$ 229,109	\$ 149,085	\$ 149,085	\$ 149,085	\$ 74,085	\$ 831,082

18

## Progress of the Project

### Completed:

- Defined the project with architect
- Building Permit issued
- Fund Raising Consultant retained
- Campaign Planning Study completed
- Capital Campaign Committee formed

### Current:

- Fund raising initiated
- 100% pledge participation by Trustees and CCC
- Biblical-sacrificial giving taught
- Small group gatherings begin
- Entire community personally visited or spoken with
- General mailing to all friends of St. Luke

### Future

- Start of construction scheduled for Fall 2011

19

## Funds to be Raised: \$1,250,000

Number	Amount	Subtotal	Cumulative
1	250,000	250,000	250,000
2	100,000	200,000	450,000
5	50,000	250,000	700,000
8	25,000	200,000	900,000
10	15,000	150,000	1,050,000
12	10,000	120,000	1,170,000
Many	<9,999	80,000	1,250,000

20