Project 2

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	V	C	Y
Benchmark	-5.1260	1.0432	2.9382
Reform	-4.6719	1.7662	2.3964

Table 1: Aggregate Values of Value, Consumption and Output across both economies in stationary equilibrium

	θ_1	θ_2	θ_3	θ_4	θ_5	θ_7	θ_7
90+	0.0705	0.2732	0.6557	0.8512	0.6363	0.2903	0.0741
80-90	0.0690	0.2733	0.6136	0.8632	0.7073	0.3034	0.0727
60-80	0.1255	0.5351	1.1899	1.6634	1.2944	0.5978	0.1534
40-60	0.1155	0.4718	1.1788	1.6220	1.2945	0.5972	0.1568
20-40	0.0928	0.4124	1.1026	1.5730	1.2912	0.5785	0.1462
0-20	0.0908	0.3740	0.9248	1.4055	1.1997	0.5585	0.1549

Table 2: Measure of CE_1 defined in paper across percentiles from stationary distribution reported in percent