



CALAMITY LOAN
APPLICATION FORM

HQP-SLF-066
(V05, 02/2020)

(To be filled out by applicant. Print this form back to back on one single sheet of paper)
Type or Print Entries

Pag-IBIG MID NO./RTN

APPLICATION NO.

DATE OF BIRTH

PLACE OF BIRTH

MOTHER'S MAIDEN NAME

NATIONALITY

SEX

MARITAL STATUS

CITIZENSHIP

EMAIL ADDRESS

PRESENT HOME ADDRESS

CELL PHONE NUMBER (Required)

HOME TELEPHONE NUMBER

Subdivision

Barangay

Municipality/City

Province/State/Country (if abroad)

ZIP Code

APPLICANT'S TAXPAYER IDENTIFICATION NUMBER (TIN)

SSS/GSIS NO.

PERMANENT HOME ADDRESS

BUSINESS TELEPHONE NUMBER

NATURE OF WORK

Subdivision

Barangay

Municipality/City

Province/State/Country (if abroad)

ZIP Code

DATE OF EMPLOYMENT

EMPLOYEE ID NUMBER

EMPLOYER/BUSINESS NAME

NAME OF TYPHOON/CALAMITY

DESIRED LOAN AMOUNT

EMPLOYER/BUSINESS ADDRESS

LOAN PURPOSE

Subdivision

Barangay

Municipality/City

Province/State/Country (if abroad)

ZIP Code

Non-Housing Related

Housing Related

☐ Home Enhancement

☐ House Repair

☐ Tuition/Educational Expense

☐ Minor home improvement

☐ Health and Wellness

☐ Others, please specify

☐ Livelihood

PREVIOUS EMPLOYMENT DETAILS FROM DATE OF Pag-IBIG MEMBERSHIP (Use another sheet if necessary)			
EMPLOYER/BUSINESS NAME	EMPLOYER/BUSINESS ADDRESS	FROM (mm/yy)	TO (mm/yy)

In the event of the approval of my application for Calamity Loan, I hereby authorize Pag-IBIG Fund to credit my loan proceeds through my Payroll Account/Disbursement Card that I have indicated on the right portion.

SIGNATURE OF APPLICANT

PAYROLL ACCOUNT/DISBURSEMENT CARD/PACKAGE UNIT ID

NAME OF BANK/BRANCH

APPLICATION AGREEMENT

In consideration of the loan that may be granted by virtue of this application subject to the pertinent provisions of the Implementing Rules and Regulations of Pag-IBIG Fund, I hereby waive my rights under R.A. No. 1405 (**Secrecy of Bank Deposits Act**) and authorize Pag-IBIG Fund to verify/validate my payroll account/disbursement card. Furthermore, I hereby authorize my present employer, _____ or any employer with whom I may get employed in the future, to deduct the membership savings (MS) and monthly amortization due from my salary and remit the same to Pag-IBIG Fund. If the resulting monthly net take home pay after deducting the computed monthly amortization on Calamity Loan falls below the monthly net take home pay as required under the GAA/company policy, I authorize Pag-IBIG Fund to compute for a lower loanable amount.

I understand that should I fail to pay the monthly amortization due, I shall be charged with a penalty of 1/20 of 1% of any unpaid amount for every day of delay.

If for any reason excess loan proceeds are erroneously credited to my payroll account/disbursement card, I hereby authorize Pag-IBIG Fund to debit/deduct the excess amount from my account without need of further notice of demand. Should my account balance be insufficient, the Fund has the right to demand for the excess amount to be refunded.

I authorize Pag-IBIG Fund to disclose, submit, share or exchange any of my account information to legal and government regulating agencies, other banks, **partner-merchants** or third party in accordance with R.A. No. 9510 (**Credit Information System Act**), **R.A. No. 10173 (Data Privacy Act of 2012)**, and other related or pertinent laws and regulations, **as described in Pag-IBIG Fund's Freedom of Information (FOI) Manual**. The credit information may also be transferred to service providers (e.g., Credit Information Corporation, Bankers Association of the Philippines - Credit Bureau), likewise in accordance with laws and regulations.

Furthermore, I have read, understood and agree to be bound by the terms and conditions governing the eDisbursement Facility/Program and Pag-IBIG Fund's partner-banks' internal guidelines.

I certify that the information given and any or all statements made herein are true and correct to the best of my knowledge and belief. I hereby certify under pain of perjury that my signature appearing herein is genuine and authentic.

HEAD OF OFFICE OR AUTHORIZED SIGNATORY
(Signature over Printed Name)

DESIGNATION

Pag-IBIG EMPLOYER ID NO.

AGENCY CODE

BRANCH CODE

PROMISSORY NOTE

For value received, I promise to pay on due date without need of demand to the order of Pag-IBIG Fund with principal office at Petron MegaPlaza, 358, Sen. Gil Puyat Avenue., City of Makati the sum of Pesos:

(P_____) Philippine Currency, with an interest rate of 5.95% per annum, with interest during the grace period and shall be amortized equally over the term of the loan.

I hereby waive notice of demand for payment and agree that any legal action, which may arise in relation to this note, may be instituted in the proper court of Makati City.

Finally, this note shall likewise be subject to the following terms and conditions:

- I shall pay the amount of Pesos: _____ (P_____) through salary deduction, whenever feasible, over a maximum period of 24 months, with a grace period of three (3) months. In case of suspension from work, leave of absence without pay, insufficiency of take home pay during the term of the loan, payments should be made directly to the Pag-IBIG Fund office where the loan was released.
- Payments are due on or before the 15th day of the month starting on _____ and 23 succeeding months thereafter.
- Payments shall be applied according to the following order of priorities: Penalties, Interest and Principal.
- A penalty of 1/20 of 1% of any unpaid amount for every day of delay shall be charged to me.

Signed in the presence of:

Witness
(Signature over Printed Name)

Witness
(Signature over Printed Name)

Signature of Applicant over Printed Name

- I shall be considered in default in any of the following cases:
 - Any willful misrepresentation made in any of the documents executed in relation hereto;
 - Failure to pay any three (3) consecutive monthly amortizations;
 - Failure to pay any three (3) consecutive monthly membership savings;
 - Violation of any of the membership/STL/housing loan policies, rules, regulations and guidelines of the Pag-IBIG Fund.
- In the event of default, the outstanding loan obligation shall become due and demandable shall be deducted from the Total Accumulated Value (TAV), after exerting all collection efforts. As a consequence, thereof the outstanding loan obligation, consisting of the principal, interest and penalties shall be subjected to offsetting against my TAV. However, immediate offsetting of my outstanding Calamity Loan obligation may be effected immediately upon approval of my request, provided such request is based on the following justifiable reasons and upon validation by the Fund: Borrower's unemployment; illness of the member-borrower or any of his immediate family members as certified by a licensed physician, by reason thereof, resulted in his failure to pay the required amortization when due; or death of any of his immediate family members, by reason thereof, resulted in his failure to pay the required amortization when due.
- In the event of membership termination prior to loan maturity, any outstanding loan balance, including the unpaid interest, penalties and charges, shall be deducted from my TAV and/or any amount due to my beneficiaries in the possession of the Fund. In case of my death, the outstanding obligation shall be computed up to the date of death. Any payment received after date of death .shall be refunded to my beneficiaries.
- In case of falsification, misrepresentation or any similar acts committed by me, Pag-IBIG Fund shall automatically suspend my loan privileges indefinitely. I shall abide with all the applicable rules and regulations governing this lending program that Pag-IBIG Fund may promulgate from time to time.

AUTHORITY TO DEDUCT (Optional)

In case of retirement/separation from employment, I hereby authorize my employer to deduct any outstanding Calamity Loan balance from my retirement or separation benefits to fully settle my loan obligation. In the event that my retirement/separation benefits **are** not sufficient to settle the outstanding balance of my Calamity Loan or my employer fails for whatever reason, to deduct the same from said retirement/separation benefits, I hereby authorize Pag-IBIG Fund to apply whatever benefits are due me from the Fund to settle the said obligation.

SIGNATURE OF APPLICANT

THIS PORTION IS FOR Pag-IBIG FUND USE ONLY

RECEIVED BY

DATE

REVIEWED BY

DATE

APPROVED/DISAPPROVED BY

DATE

THIS FORM CAN BE REPRODUCED. NOT FOR SALE

NAME OF BORROWER

Add: Allowances

Less: Deductions

Net Monthly Income

Issued this day of , 20 .

I certify under pain of perjury that the above-mentioned information is true and correct.

HEAD OF OFFICE/AUTHORIZED SIGNATORY
(Signature Over Printed Name)

Any Paq-IBIG Fund member who satisfies the following requirements:

1. Has made at least twenty-four (24) monthly savings (MS);
 - A member who has withdrawn his MS due to membership maturity, or who has optionally withdrawn his MS, cannot avail a calamity loan unless and until after he has subsequently paid 24 MS following the month of said withdrawal.
 - A member who does not meet the required 24 MS may nevertheless, be allowed to avail of a calamity loan if his total savings is at least equivalent to 24 MS, at the rate applicable to him.
2. Has made at least one (1) MS for the last six (6) months as of month prior to date of loan application;
3. If with existing Pag-IBIG Housing Loan, the account must not be in default as of the date of application;
4. If with existing MPL and/or Calamity Loan, the account/s must not be in default as of date of application;
5. Is a resident of the area which is declared calamity-stricken; and
6. Has sufficient proof of income.

The applicant shall:

1. Secure the Calamity Loan Application Form (CLAF) from any Pag-IBIG Fund Branch or download from Pag-IBIG website at www.pagibigfund.gov.ph.
 2. Accomplish 1 copy of the application form.
 3. For releasing of loan proceeds through Payroll Account/Disbursement Card, attach photocopy of payroll account/disbursement card/deposit slip (for newly-opened account).
 4. Submit accomplished application, together with the required documents to any Pag-IBIG Fund Branch.
- Processing of loans shall commence only upon submission of complete documents.

1. Loan Amount

- A qualified Pag-IBIG member shall be allowed to borrow an amount based on the lowest of the following:
- 1.1 Desired Loan Amount
- 1.2 Loan Entitlement
- The loan entitlement shall be equivalent to eighty percent (80%) of TAV. However, if the borrower has an existing MPL, the loanable amount shall be the difference between the 80% of the borrower's TAV and the outstanding balance of his MPL.
- 1.3 Capacity to Pay
- The loanable amount shall be limited to an amount which will not render the borrower's Net Take Home Pay (NTPH) to fall below the minimum requirement as prescribed by the General Appropriation Act (GAA) or company policy, whichever is applicable.

- 2. Interest Rate**
The loan shall be charged with an interest rate of 5.95% per annum, with interest during the grace period and shall be amortized equally over the term of the loan.

- 3. Loan Term**
The Loan shall be repaid over a maximum period of twenty-four (24) months, with a grace period of three (3) months.

- 4. Loan Release**
The loan proceeds shall be released through any of the following modes:
- a) Crediting to the borrower's disbursement card;
 - b) Crediting to the borrower's bank account through LANDBANK's Payroll Credit Systems Validation (PACSVL);
 - c) Check payable to the borrower. However, when the check remains unclaimed for a period of thirty (30) days from the DV/Check date, the said loan shall be cancelled and the loan shall be reversed.
 - d) Other acceptable modes of disbursement.

5. **Loan Payments**
 - 5.1 The loan shall be repaid in equal monthly payments in such amounts as may fully cover the principal and interest over the loan period. Said amortization shall be made, whenever feasible, through salary deduction.
 - 5.2 For self-employed individuals, Overseas Filipino Workers (OFWs) or other types of individual payors, monthly payments shall be paid over-the-counter or any other modes of payment approved by the Fund.
 - 5.3 Payments shall be remitted to the Fund on or before the fifteenth (15th) day of each month starting on the fourth (4th) month following the date on the DV/check or manual disbursement voucher.
 - 5.4 If the due date falls on a non-working day, the monthly amortization shall be paid on the first working day after the due date.
 - 5.5 The borrower may fully pay the outstanding balance of the loan prior to loan maturity.
 - 5.6 The borrower shall pay directly to the Fund in case the borrower is unable to pay through salary deduction for any of the following circumstances:
 - a. Suspension from work;
 - b. Leave of absence without pay;
 - c. Insufficiency of take home pay at any time during the term of the loan; or
 - d. Other circumstances analogous to the foregoing.
 - 5.7 Payments shall be applied according to the following order of priorities:
 - a. Penalties; if any
 - b. Interest; and
 - c. Principal
 - 5.8 Any amount in excess of the required monthly amortization shall be applied to succeeding amortizations which will be posted on the next due date.

- 6. Penalties**
A penalty of 1/20 of 1% of any unpaid amount shall be charged to the borrower for every day of delay. For borrowers paying through salary deduction, penalties shall only be reversed upon presentation of proof that non-payment was due to the fault of the employer. In such case, penalties due from the borrower shall be charged to the employer. Non-remittance of the total amortization shall likewise subject the employer with a penalty of 1/10 of 1% per day of delay of the amounts payable from the date the loan amortization or payments fall due until paid.

- 7. Default**
- The borrower shall be in default in any of the following cases:
- a. Any willful misrepresentation made by the borrower in any of the documents executed in relation hereto;
 - b. Failure of the borrower to pay any three (3) consecutive monthly amortizations;
 - c. Failure of the borrower to pay any three (3) consecutive MS; or
 - d. Violation by the borrower of any of the membership/STL/housing loan policies, rules, regulations and guidelines of Paa-IBIG Fund.

8. **Effects of Default**
In the event of default, the outstanding loan obligation shall become due and demandable. The outstanding loan obligation shall be deducted from the TAV after exerting all collection efforts.

The Pag-IBIG member-victim must avail himself of the Pag-IBIG calamity loan within a period of ninety (90) days from the declaration of calamity.

1. The calamity loan and MPL shall be treated as separate and distinct from each other. Hence, the member shall be allowed to avail of an MPL while he still has an outstanding calamity loan and vice versa. Application for loans on these two programs shall be governed by their corresponding guidelines. The outstanding loan balance of the MPL shall not be deducted from the proceeds of the calamity loan.
2. In no case shall the aggregate STL exceeds 80% of the borrower's TAV.
3. Should another calamity occur in the same area, a borrower may renew his calamity loan anytime. The outstanding balance of his existing loan, together with any accrued interests, penalties and charges, shall be deducted from the proceeds of the new calamity loan.
4. In the event of membership termination prior to loan maturity, the outstanding balance shall be deducted from the borrower's TAV, and/or any amount due him or his beneficiaries in the possession of the Fund. In case of borrower's death, the outstanding balance shall be computed up to the date of death. Any payments received after death shall be refunded to the borrower's beneficiaries.
5. Offsetting of the borrower's outstanding calamity loan balance against his TAV shall be effected immediately upon approval of the borrower's request; provided, such request is based on any of the following justifiable reasons and has been verified by the Fund: Borrower's unemployment; Illness of the borrower or any of his immediate family members as certified by a licensed physician that, by reason thereof, resulted in his failure to pay the required amortizations when due; or death of any of his immediate family members that, by reason thereof, resulted in his failure to pay the required amortizations when due.
6. If TAV offsetting has been effected on the borrower's defaulting calamity loan, he may apply for a new calamity loan provided he has paid at least 6 monthly amortizations prior to default and its consequent offsetting against the borrower's TAV. However, if he has paid less than 6 monthly amortizations prior to default, he may apply for a new loan only after two (2) years from the date of TAV offsetting.