

Day	Total Cash Out (-)	Total Cash In (+)	PnL Item (+)	Interest Risk (-)	Funded Risk (+)	Funded Risk (-)	Comment	Value	Total CF	Outstanding
1/1/21	-	-	-	-	-	-		-	-	-
1/8/21	-	-	-	-	-	-		-	-	-
1/15/21	(4,440,000.00)	-	1,227,600.00	(35,520.00)	888,000.00	-	Drawdowns on terms up to 180 days	1.00	(2,359,920.00)	(3,587,520.00)
1/22/21	-	-	-	-	-	-		-	-	(3,587,520.00)
1/29/21	(4,440,000.00)	-	177,600.00	(35,520.00)	888,000.00	-		1.00	(3,409,920.00)	(7,175,040.00)
2/5/21	-	-	-	-	-	-		-	-	(7,175,040.00)
2/12/21	(4,440,000.00)	-	177,600.00	(35,520.00)	888,000.00	-		1.00	(3,409,920.00)	(10,762,560.00)
2/19/21	-	-	-	-	-	-		-	-	(10,762,560.00)
2/26/21	(4,440,000.00)	-	177,600.00	(35,520.00)	888,000.00	-		1.00	(3,409,920.00)	(14,350,080.00)
3/5/21	-	-	-	-	-	-		-	-	(14,350,080.00)
3/12/21	(4,440,000.00)	-	177,600.00	(35,520.00)	888,000.00	-		1.00	(3,409,920.00)	(17,937,600.00)
3/19/21	-	-	-	-	-	-		-	-	(17,937,600.00)
3/26/21	(4,440,000.00)	-	177,600.00	(35,520.00)	888,000.00	-		1.00	(3,409,920.00)	(21,525,120.00)
4/2/21	-	-	-	-	-	-		-	-	(21,525,120.00)
4/9/21	(8,880,000.00)	4,440,000.00	355,200.00	(71,040.00)	1,776,000.00	(888,000.00)	First repayments and subsequent drawdowns	1.00	(3,267,840.00)	(25,148,160.00)
4/16/21	-	-	-	-	-	-		-	-	(25,148,160.00)
4/23/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,183,680.00)
4/30/21	-	-	-	-	-	-		-	-	(25,183,680.00)
5/7/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,219,200.00)
5/14/21	-	-	-	-	-	-		-	-	(25,219,200.00)
5/21/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,254,720.00)
5/28/21	-	-	-	-	-	-		-	-	(25,254,720.00)
6/4/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,290,240.00)
6/11/21	-	-	-	-	-	-		-	-	(25,290,240.00)
6/18/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,325,760.00)
6/25/21	-	-	-	-	-	-		-	-	(25,325,760.00)
7/2/21	(8,880,000.00)	8,880,000.00	355,200.00	(71,040.00)	1,776,000.00	(1,776,000.00)		1.00	284,160.00	(25,396,800.00)
7/9/21	-	-	-	-	-	-		-	-	(25,396,800.00)
7/16/21	(4,440,000.00)	4,440,000.00	177,600.00	(35,520.00)	888,000.00	(888,000.00)		1.00	142,080.00	(25,432,320.00)
7/23/21	-	-	-	-	-	-		-	-	(25,432,320.00)
7/30/21	(4,440,000.00)	4,440,000.00	152,364.10	(35,520.00)	888,000.00	(888,000.00)		1.00	116,844.10	(25,467,840.00)
8/6/21	-	-	-	-	-	-		-	-	(25,467,840.00)
8/13/21	(4,440,000.00)	4,440,000.00	138,512.82	(35,520.00)	888,000.00	(888,000.00)		1.00	102,992.82	(25,503,360.00)
8/20/21	-	-	-	-	-	-		-	-	(25,503,360.00)
8/27/21	(4,440,000.00)	4,440,000.00	124,661.54	(35,520.00)	888,000.00	(888,000.00)		1.00	89,141.54	(25,538,880.00)
9/3/21	-	-	-	-	-	-		-	-	(25,538,880.00)
9/10/21	(4,440,000.00)	4,440,000.00	110,810.26	(35,520.00)	888,000.00	(888,000.00)		1.00	75,290.26	(25,574,400.00)
9/17/21	-	-	-	-	-	-		-	-	(25,574,400.00)
9/24/21	(8,880,000.00)	8,880,000.00	193,917.95	(71,040.00)	1,776,000.00	(1,776,000.00)		1.00	122,877.95	(25,645,440.00)
10/1/21	-	-	-	-	-	-		-	-	(25,645,440.00)
10/8/21	(4,440,000.00)	4,440,000.00	83,107.69	(35,520.00)	888,000.00	(888,000.00)		1.00	47,587.69	(25,680,960.00)
10/15/21	-	-	-	-	-	-		-	-	(25,680,960.00)
10/22/21	(4,440,000.00)	4,440,000.00	69,256.41	(35,520.00)	888,000.00	(888,000.00)		1.00	33,736.41	(25,716,480.00)
10/29/21	-	-	-	-	-	-		-	-	(25,716,480.00)
11/5/21	(4,440,000.00)	4,440,000.00	55,405.13	(35,520.00)	888,000.00	(888,000.00)		1.00	19,885.13	(25,752,000.00)
11/12/21	-	-	-	-	-	-		-	-	(25,752,000.00)
11/19/21	(4,440,000.00)	4,440,000.00	41,553.85	(35,520.00)	888,000.00	(888,000.00)		1.00	6,033.85	(25,787,520.00)
11/26/21	-	-	-	-	-	-		-	-	(25,787,520.00)
12/3/21	(4,440,000.00)	4,440,000.00	27,702.56	(35,520.00)	888,000.00	(888,000.00)		1.00	(7,817.44)	(25,823,040.00)
12/10/21	-	-	-	-	-	-		-	-	(25,823,040.00)
12/17/21	(4,440,000.00)	4,440,000.00	13,851.28	(35,520.00)	888,000.00	(888,000.00)		1.00	(21,668.72)	(25,858,560.00)
12/24/21	-	-	-	-	-	-		-	-	(25,858,560.00)
1/1/22	-	31,080,000.00	-	-	-	(6,216,000.00)	Repayment of outstandings (but expected roll/redraw)	1.00	24,864,000.00	(994,560.00)
TOTAL	(124,320,000.00)	124,320,000.00	4,902,743.59	(994,560.00)	24,864,000.00	(24,864,000.00)		26.00	3,908,183.59	
	GROSS CASH OUT	GROSS CASH IN	GROSS PNL	TOTAL INTEREST	TOTAL FUNDED (+)	TOTAL FUNDED (-)		NO	NET PNL	

PRO FORMA PNL	
Revenue	129,222,743.59
COGS	(125,314,560.00)
GM	3,908,183.59
EBT	3,908,183.59
Tax	(390,818.36)
NI	3,517,365.23

INPUTS - OWN	
Date intervals	7
Start date	1/1/21
End Date	1/1/22
Interest Drawdown	8.00%
Tax rate	10.00%
Facility fee	1,050,000.00

INPUTS - FUNDED PARTICIPANT	
Funded part. (1/0)	1
Funded part. %	20.00%
Part. interest pa	8.00%

RESULTS	
Principal Check	-
PnL	3,908,183.59
PnL Annualised	7,816,367.18
Peak Exposure	25,858,560.00
Average Exposure	21,977,825.88
Cash-on-cash	1.03
XIRR	21.8%

