

IM Academy, formerly known as iMarketsLive, is a multi-level marketing (MLM) company that offers forex (foreign exchange) trading education and tools to individuals interested in learning about the financial markets. Please note that the information provided is based on my knowledge cutoff of September 2021, and there may have been updates or changes since then.

1. Background:

IM Academy was founded in 2013 by Christopher Terry, a former forex trader. The company is headquartered in New York City, United States. It operates as a network marketing company, utilizing a MLM business model to promote its products and services.

2. Products and Services:

IM Academy provides educational resources, training materials, and software tools to help individuals learn about forex trading and improve their trading skills. Some of the key products and services offered by IM Academy include:

- a. IML Academy: Online courses and live webinars covering various aspects of forex trading, technical analysis, risk management, and trading strategies.

- b. IML TV: A streaming platform that broadcasts live trading sessions, market analysis, and educational content.

- c. Harmonic Scanner: A software tool that scans the markets and identifies potential trading opportunities based on harmonic patterns.

- d. Swipe Trades: Trading signals provided by experienced traders that users can copy and execute in their own trading accounts.

- e. Fusion Trader: A web-based trading platform that allows users to execute trades in the forex market.

- f. IML Mirror Trader: A feature that enables users to automatically replicate the trades of successful traders in their own trading accounts.

3. Compensation Plan:

IM Academy operates on a MLM compensation structure, where independent business owners (IBOs) can earn commissions by promoting and selling the company's products and recruiting others to join the business. The compensation plan includes various bonuses, such as direct sales commissions, residual commissions, and leadership bonuses, based on the sales volume generated by the IBO and their downline team.

4. Controversies and Criticisms:

IM Academy and its predecessor, iMarketsLive, have faced criticism and scrutiny from regulators and the trading community. Some common concerns and controversies associated with the company include:

- a. Regulatory Issues: Several regulatory authorities, such as the U.S. Securities and Exchange Commission (SEC) and the Financial Conduct Authority (FCA) in the UK, have issued warnings or taken enforcement actions against IM Academy or its affiliated entities for allegedly operating as unregistered investment advisors or engaging in misleading marketing practices.

- b. Emphasis on Recruitment: Critics argue that the MLM structure of IM Academy heavily emphasizes recruiting new members rather than focusing on the quality of the educational content or the profitability of trading. This aspect has led some to compare it to a pyramid scheme.

- c. Trading Performance and Transparency: Some individuals have expressed concerns about the transparency of the trading results claimed by IM Academy and its members. The company has been criticized for not providing verifiable evidence of consistently profitable trading performance.

- d. High Costs: IM Academy's products and services can be relatively expensive, with various subscription levels and add-ons that can lead to substantial monthly fees. Critics argue that these costs may outweigh the potential benefits, especially for novice traders.

5. Rebranding to IM Academy:

In July 2020, iMarketsLive rebranded itself as IM Academy. The name change was accompanied by a shift in focus from solely forex trading to a broader range of educational topics, including cryptocurrency, stock trading, and entrepreneurship.

It's important to conduct thorough research and due diligence before getting involved with any MLM company or investing in trading education. Consider consulting with financial professionals or seeking independent advice to make informed decisions about your financial goals and the legitimacy of the opportunities presented.

Certainly! Here is some additional information about IM Academy:

6. Membership Levels:

IM Academy offers various membership levels with different access to its products and services. The membership levels include:

- a. Platinum 150: This is the basic entry-level membership, providing access to the IML Academy, IML TV, and Swipe Trades.

- b. Platinum 600: In addition to the benefits of Platinum 150, this level offers access to the Harmonic Scanner and Fusion Trader.

- c. Platinum 1000: This level provides access to all the products and services offered by IM Academy, including IML Mirror Trader.

- d. Chairman Infinity: The highest membership level, offering additional perks and benefits, including exclusive training and events.

7. Training and Education:

IM Academy places a strong emphasis on educational resources and training to help individuals develop their trading skills. The company offers a variety of training materials, including video lessons, webinars, and live trading sessions. The educational content covers topics such as technical analysis, fundamental analysis, risk management, and trading psychology. The aim is to provide members with the knowledge and tools necessary to make informed trading decisions.

8. Community and Support:

IM Academy fosters a sense of community among its members through various channels. Members can participate in online forums, chat rooms, and social media groups to interact with fellow traders and share trading ideas. Additionally, IM Academy provides customer support to address any queries or technical issues that members may encounter.

9. Global Reach:

IM Academy has expanded its operations internationally and has a presence in multiple countries. It has a network of independent business owners (IBOs) who promote its products and recruit new members in different regions.

10. Personal Development and Entrepreneurship:

In addition to forex trading education, IM Academy emphasizes personal development and entrepreneurship. The company provides training and resources to help individuals develop skills such as leadership, communication, and goal setting. It aims to empower members with the mindset and knowledge to pursue their financial and personal goals beyond forex trading.

11. Independent Business Ownership:

As an MLM company, IM Academy offers individuals the opportunity to become independent business owners (IBOs). IBOs can earn commissions through sales of IM Academy's products and services, as well as by building and leading a team of IBOs. The MLM structure allows IBOs to earn income not only from their own sales but also from the sales generated by their downline team.

12. Evolving Nature of the Company:

It's important to note that companies can undergo changes and evolve over time. Since my knowledge cutoff is in September 2021, there may have been updates, modifications, or developments within IM Academy that are not reflected in this information. Therefore, it is advisable to visit the official IM Academy website or seek up-to-date information from reliable sources to get the most current and accurate details about the company.

Remember to exercise caution and conduct thorough research before making any decisions or investments related to IM Academy or any MLM company.

Certainly! Here are a few more points of information about IM Academy:

13. Additional Products and Services:

In addition to its core forex trading education, IM Academy has expanded its product offerings to include other financial instruments and topics. Some of the additional products and services offered by IM Academy include education and resources related to cryptocurrency trading, stock trading, and real estate investing.

14. Affiliate Program:

IM Academy has an affiliate program that allows members to earn commissions by referring others to join the company. Affiliates can earn commissions based on the sales volume generated by their referrals or downline team. This program provides an additional income opportunity for members who want to participate in the promotion of IM Academy without pursuing the MLM business model.

15. Trading Disclaimer:

IM Academy, like many other forex trading education providers, includes a trading disclaimer that highlights the risks involved in trading and states that past performance is not indicative of future results. The company emphasizes the importance of individuals conducting their own research and making informed trading decisions based on their own analysis and risk tolerance.

16. Positive Testimonials and Success Stories:

IM Academy has a number of testimonials and success stories from individuals who claim to have benefited from their educational resources and trading tools. These stories often highlight individuals who have achieved success in trading or have experienced personal growth through their involvement with IM Academy. It's important to approach such testimonials with critical thinking and consider them alongside potential risks and challenges associated with trading and MLM participation.

17. Availability of Information:

IM Academy provides access to detailed information about its products, compensation plan, and business opportunity on its official website. Prospective members or individuals interested in IM Academy can visit the website to review the available information and gain a better understanding of the company's offerings and structure.

18. Independent Reviews and Opinions:

Apart from the official information provided by IM Academy, it can also be helpful to seek out independent reviews, opinions, and experiences shared by current or former members. This can provide additional perspectives on the company's products, services, compensation plan, and overall reputation.

Remember to exercise due diligence and consider multiple sources of information to form a well-rounded understanding of IM Academy and its offerings. It's essential to carefully evaluate any business opportunity, understand the associated risks, and consider your own financial goals and capabilities before making any decisions.

