

Schmidt

Marine Specialties, Inc.

REPORT OF MARINE SURVEY

"ALMOST AWESOME"

PREPARED EXCLUSIVELY FOR:

**Judith M. Martin.
3800 American Blvd. West.
Minneapolis MN 55431-4417.**

CONDUCTED BY:

Captain Cliff Schmidt AMS® # 839

This report is the exclusive property of the client whose name appears herewith and its use by any unauthorized persons is prohibited.

3001 Islandview Drive Mound, Minnesota 55364

(952) 472-5061 - (952) 472-0061 fax

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GENERAL SURVEY INFORMATION

SCOPE OF SURVEY

Report file number: 08-0917-1Martin.

Inspection date(s): September 17, 2008.

Client name: Judith M. Martin.

Street address: 3800 American Blvd. West.

City/State/Zip: Minneapolis MN 55431-4417.

Conducted by: Captain Cliff Schmidt AMS # 839.

Requested by: This survey was performed at the request of, Judith M. Martin, who was not present at the time of the survey.

Type and Purpose of survey: Basic Survey.

Intended use: Recreational, inland, near shore and rivers.

Vessel surveyed at: Wayzata Marina, Wayzata MN.

Manufacturer/ Year Built/Model Formula 2006 400 Super Sport, Thunderbird Products Decatur, IN.

Vessel name: ALMOST AWESOME.

Hailing port: Wayzata, MN.

Weather conditions: Sunny, Clear & dry, Hull temperature was 72°F-IR (infrared)

How survey conducted: The vessel was surveyed in the water only and no hull bottom inspection was performed.

Standards followed: This survey was completed using as reference the federal regulations and amendments issued and enforced by the United States Coast Guard under the authority of Title 33 and Title 46 of the United States Code of Federal Regulations (CFR's). In addition the American Boat and Yacht Council (ABYC) and National Fire Protection Association (NFPA-302) voluntary standards were used as reference during the survey. These ABYC and NFPA voluntary standard practices are generally followed by most vessel manufacturers today.

VESSEL INFORMATION

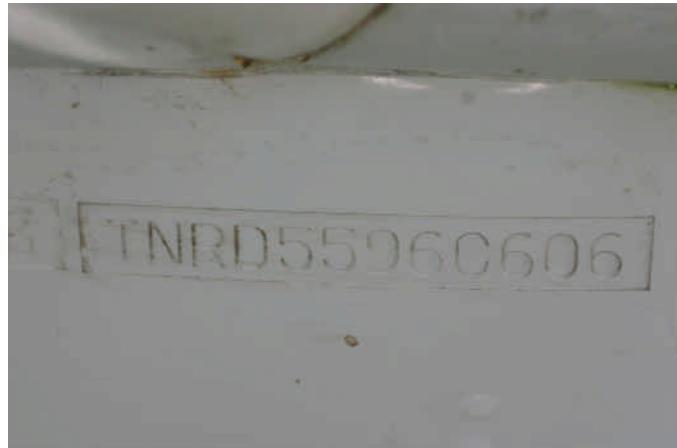
Type: Express cruiser.

Vessel description: The surveyed vessel is an express style cruiser. The cockpit has fixed seating and sun bridge helm. The salon has a V-berth and mid cabin sleeping area. The galley is located on the port side with a stove, refrigerator, microwave and sink with hot and cold water pressure system, the head has a holding type head and sink with hot and cold pressure system. The vessel has twin inboard/outboard gasoline engines and a generator.

**Length overall
(L.O.A.):** 40 feet 0 inches per Power Boat Guide.
Beam: 11 feet 0 inches per Power Boat Guide.
Draft: 3 feet 0 inches per Power Boat Guide.
Displacement: 15,500 pounds per Power Boat Guide.
**Overhead
clearance:** 10 feet 6 inches per Power Boat Guide, Not including antennas.

**Hull ID number
verification:**

TNRD5596C0606. A true digital photograph of the hull ID number of the referenced vessel is shown here.



**State registration
no.:**

MN-0523-KJ expires 2010.

**State validation
sticker:**

Not sighted on vessel.

**Registration
sighted:**

No.

**U.S.C.G. Official
Documentation
No:**

1185850 Not permanantly affixed per USCG regulations. RECOMMENDATION: The official documentation no must be permantly affixed in block type Arabic numerals not less than 3 inches on a clearly visible interoior structural part of the boat. Recommend compliance with existing regulations.

Documented use: Recreational.

**Documented
home port:**

Wayzata, MN.

**Documented
length:**

41 feet 5 inches.

**Documented
breadth:**

11 feet 1 inch.

**Documented
depth:**

6 feet 2 inches.

Documented gross tons: 19 Gross Tons.

Documented net tons: 15 Net Tons.

NOTE: USCG Documentation shows the name as "ALMOST AWESOME II" The name on the vessel transom does not match the USCG documentation name. Recommendation change name or documentation to match. USCG CFR 46.67.117.



SURVEY INSPECTION COMMENTS

- Comments:**
- All systems and components inspected and described herein are considered serviceable and/or functional except as indicated in the survey report and recommendations section. Electronic devices and instruments were checked for power up only - not for functionality. If a component is not identified in this report, it was not inspected.
 - "SAFETY DEFICIENCY" are related to Safety & Regulatory findings and are listed in **RED** in this report.
 - "OTHER DEFICIENCY" are related to Maintenance & Standards findings and are listed in **BLUE** in this report.
 - "SURVEY FINDINGS" are findings that are relatively minor in nature or items missing from the vessel at time of survey and are listed in **PURPLE** in this report.
 - "SURVEY INFORMATION" is information about the survey and are listed in **PINK** in this report.
 - It is the nature of marine vessels that deterioration, wear and accidents do occur and as such, this report therefore represents the condition of the vessel only at the time the survey was conducted.

Electrical systems checked:

AC shore power was used to check AC electrical systems. DC power was used to check DC electrical systems.

Mechanical systems checked

The engine(s) were NOT ran as part of this survey

EXTERIOR OF VESSEL

HULL EXTERIOR

Construction material:	Fiberglass (FRP), with white gel coat surface.
Hull cosmetics:	Excellent condition - no external scratches, chips or abrasions sighted.
Bottom paint:	Yes - not inspected.
Bow pulpit:	None, The vessel has a stainless steel anchor roller installed on the bow.
Primary anchor:	CQR. Anchor rode is 200 feet of chain - approximately Anchor/rode shackle pins are not properly seized-- RECOMMENDATION: Seize anchor rode shackles with galvanized or monel seizing wire to help prevent loss of anchor.
Windlass:	Lewmar.
Docking lights:	None.
Rub rail:	PVC Plastic with stainless steel insert Good condition.
Port Lights Hull:	Port side: 3 Starboard side:3.
Transom:	Conventional transom.
Swim Platform:	Extended fiberglass swim platform Stainless steel folding ladder mounted on swim platform.
Aft deck:	Open cockpit style with bench seating.
Moisture/ Delamination:	All moisture meter readings on side hull near the water line and surrounding thru hull fittings were relatively dry with normal comparative moisture meter readings.
Condition Summary:	Excellent condition.

RUNNING GEAR

Not Surveyed	Not Surveyed as part of this survey.
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CABIN INTERIOR

MAIN SALON

Style: Contemporary.



Headliner: White padded vinyl. No tears, splits or stains sighted. Excellent condition.

Water intrusion signs: No evidence sighted.

Fabric & cushions: Ultra leather, Excellent condition.

Sole: Carpeting installed throughout. Vinyl carpet liner.

Light fixtures: 12 volt cabin lights throughout the vessel.

Storage: Storage under and back of seats. Hanging locker(s)

Central vacuum: Central Vacuum system built in with hose and tools.

Washer / Dryer: None.

GALLEY

Location: Port side, with solid surface counter top.



Stove: Kenyon, single burner, with Ceramic glass cooktop, Burners tested and are functional. Power indicator lights are functional. Safety switch functional.

Refrigeration: Norcold, model DE-0061 with freezer. Serial number:8815322 Operates on 110V or 12V. Refrigeration tested on both AC and DC circuits separately and powers up in both modes.

Microwave: Tappen, well secured, Serial number was not sighted. Unit is built in. Powers up.

Sink(s): Single stainless steel deep well.

Water system: Pressurized hot and cold, Tests OK.

Dishwasher: None.

Trash Compactor: None.

Garbage disposer: None.

Ice maker(s): None.

Other appliances: Isotherm refrigerator at cockpit wet bar.

BERTHS / STATEROOMS

V-Berth: V-berth twin bunk with mattress.

Mid cabin: Mid cabin berth sleeps two.

HEAD(S)

Number/Location: One, Starboard side, Midships.



Toilet(s): VacuFlush system, Powers up.

MARINE SANITATION DEVICE (MSD) SYSTEM COMPLIANCE

The Marine Sanitation Device (MSD) aboard this vessel complies with USCG and EPA standards

Sink: Stainless steel.

Shower(s): Stand up or sit down shower stall.

Vent fan: Functional.

Shower pump: Located in sump tank with auto float.

AIR CONDITIONING

Manufacturer: Marine Air Systems.

No & Type: One unit, 110 volt - reverse cycle.

Locations / BTU Capacity: Salon: Unable to see the air conditioner system due to cabinetry.

Temp Controls: Digital temperature controls.

Temp pull down: A/C temperature pull down was 20 degrees and within allowable limits. Unit was also checked for heating function on reverse cycle. The reverse cycle heat functioned properly.

Filter(s) Condition: Filters appeared clean. Surveyor recommends that A/C filter(s) be checked and cleaned frequently to allow the A/C unit to operate at maximum efficiency.

Drip trays: Yes, one for each condensing unit. Functional with condensate drains.

Thru hull strainer: Strainer located at A/C raw water pump inlet seacock.

Hoses & connections: Adequate size and serviceable for application, Hoses are clamped and secure on all fittings sighted.

Raw water cooling pump: 110 Volt pump functioned well when testing A/C units.

ENTERTAINMENT ELECTRONICS

Stereo: Kenwood KTS-MP400MR0 with CD player, Satellite radio tuner and antenna installed
Stereo has remote control available. Serial number was not sighted. Unit is built in.
Powers up.

Speaker(s): Salon: 4 Kenwood.
Cockpit: 6 6" Kenwood.

Television: Salon: Sharp Aquos 15" LCD with remote, Powers up, Serial number was not sighted.
Unit is built in.
Stateroom: Toshiba 20" LCD with built in DVD player, with remote, Powers up, Serial number was not sighted. Unit is built in.
Cockpit: Sharp Aquos LCD 15" Serial number: 508321671 Unable to test this device,
no power available on the vessel at the time of survey.

VCR: None.

DVD player: Salon: Blaupunkt DVD-ME3 Serial number was not sighted. Unit is built in. Powers up.

CD player: Salon: Kenwood KDC -C719 Serial number was not sighted. Unit is built in.

Satellite TV receiver: None.

Sub Woofer: Kenwood 12"

ELECTRONICS

ELECTRONICS

Compass(es): Ritchie, Appears functional.



VHF radio(s): Standard Horizon Quest+ at helm, Serial number was not sighted, unit is built in. Powers up.

Multi-function instrument(s): None.

Depth sounder(s): Raymarine ST60 Depth, Serial number was not sighted. Unit is built in. Powers up.

Speed instrument(s): In dash pedo type.

Radar: None.

Chart plotter(s): None.

GPS: None.

Loran "C": None.

Autopilot(s): None.

Loud hailer(s): None.

Wind : None.

Navigation computer(s): None.

Fish finder(s): None.

Antenna(s): VHF, 1 TV, Satellite radio.

Windshield wiper(s): Two Wipers- Both power up.

Thrusters: Lewmar powers up.

Trim Tabs: Bennnett Marine Trim Tabs - Hydraulic. Powers up.

Condition summary: Good condition.

SYSTEMS

MAIN ENGINE(S)

**No./Type/
Cylinders** Two, Inboard/outdrive,
Gasoline, V8.



Make: Volvo Penta.

Model number: 8.1GXi MPI.

**Rated
horsepower:** 340 HP.

Serial number(s): Port
Engine: 4012184498
Transom: 4151121036
Drive: 4202168098
Starboard
Engine: 4012184499
Transom: 4151121037
Drive: 4202168093.

Engine(s) hours: Port 109.4
Starboard 109.6. hours on meter(s)

**Hoses and
clamps:** Good condition-No cracks sighted.

Belts and pulleys: Belts condition are serviceable. No cracks or splits sighted. Pulleys/belts appear to be in line.

**Cooling
system(s):** Fresh water / heat exchanger cooled, -- coolant level is good and in good condition.

**Exhaust
manifold:** Good condition - no exterior rust sighted, no exterior creaks noted.

**Oil level and
condition:** Full on dipstick, and clean.

Flame arrestor(s): Yes- USCG approved.

**Ignition
protection:** Yes -Distributor, Alternator and Starter are appear original, unless noted .

Fuel pump(s): Engine mounted 12V electric fuel pump - USCG approved.

Fuel pump to carb hose: USCG flex fuel line.

Fuel filter(s): Engine mounted OEM.

Drip pad(s) available: No, Fluids and debris fall into bilge area.

Engine mounts and beds: Engine mounts are anti-vibration and are through bolted to steel shelf brackets to the engine beds.

Engine ground cable: Engines are properly grounded together with a proper size conductor cable.

Insulation: Yes.

Service to engine(s)

Condition summary: The service dates are unknown. Good condition.

GENERATOR

Manufacturer: Kohler, Gasoline, Two cylinders.



Model: 7.3ECD.

Serial number: 2083845.

Kilowatt rating: 7.3KWA @ 3600 RPM4.

Voltage rating: 120 Volts AC.

Hour meter: 57.3 hours on meter.

Location(s): Engine space.

Hoses and clamps: Good condition-No cracks sighted.

Belts and pulleys: Belts condition are serviceable. No cracks or splits sighted. Pulleys/belts appear to be in line.

Cooling system(s): Fresh water / heat exchanger cooled, -- coolant level is good and in good condition.

Oil level and condition: Full on dipstick. Oil appears clean.

Flame arrestor(s): Yes- USCG approved.

Ignition protection: Yes -Distributor, Alternator and Starter are OEM and ignition protected.

Fuel pump(s): Engine mounted, 12V electric fuel pump.

Fuel supply lines: USCG A1 flex manufactured 2006.

Fuel pump to carb hose: OEM rigid fuel line.

Fuel filter(s): Engine mounted.

Engine mounts and beds: Engine mounts appear to be well secured to the support stringers.

Engine ground cable: Engines are properly grounded together with a proper size conductor cable.

Type of installation: On tray.

Exhaust piping: Side hull exhaust, Flex hose and FRP, Exhaust hose is properly double clamped at both ends.

Muffler(s): Waterlift.

Ventilation: Blower and natural.

Accessibility: Tight around one or more sides of the generator

Generator tested: Not operated for purposes of this survey.

Condition summary: Excellent condition.

FUEL TANK(S)

No Tanks/ Capacity: Two tanks. 119 gallons capacity per tank label.

Tank(s) location(s): Engine space, Forward of the engine compartment.

Tank material: 5052 Aluminum.

Manufacturer's label(s): The USCG required label was sighted on fuel tanks. 03/2005.

Fuel supply lines: USCG A1 flex hose from tank to fuel pump. Date on hose that is was manufactured:2006 No cracks, soft spots or splitting sighted. Serviceable.

Filling line(s) located: Side decks.

Fuel fill grounded: Fuel fills are properly grounded to the fuel tanks.

Fill pipe & condition: USCG Type A2 flex hose, 2004 Fill hose is properly double clamped at both ends of fill hose.

Tank(s) grounded: Yes-Grounded properly.

Tank(s) condition: Visually good, (where accessible)

Condition summary: Good condition.

PRIMARY (DC) ELECTRIACL SYSTEM

Voltage 12VDC.

Number of batteries Five.

Storage of battery(s) In plastic battery tray, Secured.

Positive battery post(s) covered Proper cover or sheild over energized terminal/stud(s).

Overall primary wiring Overall primary wiring is in GOOD condition - where sighted.

AUXILIARY (AC) ELECTRIACL SYSTEM

Voltage 2- 120 VAC 30 Amp.

Overall auxiliary wiring Overall auxiliary wiring is in GOOD condition - where sighted , reverse polarity light noted *BUT NOT TESTED*.

SAFETY EQUIPMENT-SMSV1

U.S.C.G. REQUIRED

Visual Distress Signals: Visual Distress Signals are not required on this vessel (Not required on inland rivers per CFRVDS)

Navigation lights: All navigation lights are fully operational. Anchor light is also operational.

Sound devices: Electric Horn(s), Functional.

USCG placards: "Discharge of Oil Prohibited" placard is posted. MARPOL (Garbage) placard not sighted. **RECOMMENDATION:** Acquire and post a Trash Disposal Placard near waste area to comply with USCG regulations 33 CFR 151.59. A written waste management plan was not sighted on board to comply with USCG regulations. **RECOMMENDATION:** Vessels 40' and over with a galley and berthing require a written waste management plan describing the procedures for collecting, processing, storing and discharging garbage, and designate the person who is in charge of carrying out this plan. This is a USCG CFR 33 151.57 requirement.

Engine ventilation: Natural ventilation for engine space is provided. Power exhaust ventilation blower(s) are installed. Two power vents for two engines.

Ignition protection: Yes - all electrical equipment sighted in the engine space appears to be orginal / OEM / Ignition protected equipment.

LIFE JACKETS & PFD's

USCG PFD: USCG Life Jackets (PFD's) were noted on board this vessel. **NOTE:** Life jackets were not inspected or certified as part of this survey. The owner and/or operator is responsible for providing and or have accessible one (1) USCG approved Type I,II,III or V wearable PFD for each person on board. In addition per state law's all children less than 10 years old to wear a PFD on board all vessels while underway unless below decks or in an enclosed cabin.

**USCG
THROWABLE:** One buoyant cushion(s) **NOTE:** This is not an approved primary PFD may only be counted as a required throwable on vessels over 16 foot. Located: in cockpit.

FIRE FIGHTING EQUIPMENT

FIRE EQUIPMENT

OBSERVATION: USCG and state standards for fire extinguishers: vessels less than 26 feet require one (1) B-I fire extinguisher. Vessels 26 to 40 feet require two (2) B-I fire extinguishers or one (1) B-II fire extinguisher or one (1) B-I fire extinguisher and one (1) approved fixed system. Vessels 40 to 65 feet require three (3) B-1 fire extinguishers or one (1) B-II fire extinguisher or one (1) B-1 fire extinguisher and one (1) approved fixed system. Vessels greater than 65 feet require three (3) B-I fire extinguishers or one (1) B-II fire extinguisher and one (1) B-1 fire extinguisher or two (2) B-I fire extinguishers and one (1) approved fixed system or one (1) B-II and one (1) approved fixed system. ABYC A4.6.3 and NFPA 302 recommend on all vessels - three (3) fire extinguishers: one (1) outside the engine compartment, One (1) at steering position and One (1) near the galley or passenger cockpit. Recommend compliance with ABYC and NFPA for this size vessel and fire extinguishers should be permanently mounted and readily available using the mounting system for the brand chosen.

Portable USCG Approved BC:I, manufactured 2005 Located: in cockpit
Gauge shows full.

USCG Approved BC:I, manufactured 2006 Located: in salon Gauge shows full.

**Automatic Halon
Size I:** Located: in engine space, Gauge shows full. **Extinguisher has outdated or no certification tag. RECOMMENDATION:** ABYC A-4 and NFPA 12A recommends that fixed fire protection systems be checked and reweighed by a licensed fire extinguisher service company at one year intervals and tagged accordingly. This is especially important when no gauge is installed. Recommend compliance.

**Automatic
discharge
systems:** Automatic - Charged/Discharged Signal Light at Helm Station.

BILGE PUMPS

ENGINE

COMPARTMENT: Two pumps. Rule 12 volt, 1500 GPH, Separate float switch, -- float switches are operational. High water alarm is installed, tested and found operational.

AUXILIARY SAFETY EQUIPMENT

First aid kit:	Not sighted. Highly recommended - not required.
Smoke detector(s):	None sighted. RECOMMENDATION: NFPA 12.3 Smoke Detection - All vessels 26 ft (8m) or more in length with accommodation spaces intended for sleeping shall be equipped with a single station smoke alarm that is listed to UL 217, Standard for Single and Multiple Station Smoke Alarms, for recreational vehicles and is installed and maintained according to the manufacturer's instructions. Recommend compliance with NFPA.
Carbon monoxide detectors:	2- Fireboy XINTEX Carbon Monoxide detector CMD-3M.
Gas fume detector:	Yes, Xintex model Tests OK.
Emergency Shutdown:	Emergency shutdown with lanyard available at helm position.
Search light:	ACR Dual bulb electric remote The spot light is fully operational.

APPRAISAL CONDITION-SMSV1

VESSEL CONDITION & VALUE

Condition rating: EXCELLENT CONDITION.

Estimated fair market value: \$351,500.00. (7)

Estimated replacement cost: \$629,800.00.

NOTE: The overall vessel condition and value was established after a complete inspection of stated vessel, the results of which are included in this report of survey. The estimated fair market value and replacement cost includes all listed auxiliary equipment. See "Condition & Value Summary" section for additional details.

OVER ALL VESSEL CONDITION:

Exterior condition:	Excellent condition.
Cockpit condition:	Excellent condition.
Canvas and frame condition:	Good condition.
Interior, galley and sleeping conditions:	Excellent condition.
Entertainment electronics:	Excellent condition.
Electronics on board vessel	Good Condition.

Propulsion system: Excellent condition.

Fuel System Good Condition.

Primary DC Electrical system: Good Condition.

Auxiliary AC Electrical system: Good Condition.

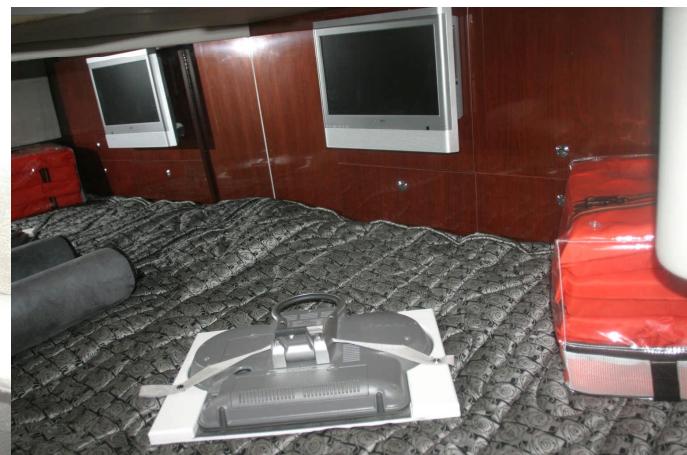
Coast Guard Vessel Documentation

Vessel Name:	ALMOST AWESOME II	USCG Doc. No.:	1185850
Vessel Service:	RECREATIONAL	IMO Number:	*
Trade Indicator:	Recreational	Call Sign:	*
Hull Material:	FRP (FIBERGLASS)	Hull Number:	TNRD5596C606
Ship Builder:	PORTER INC	Year Built:	2006
		Length (ft.):	41.5
		Hull Depth (ft.):	6.2
Hailing Port:	WAYZATA MN	Hull Breadth (ft.):	11.1
Owner:	ALMOST AWESOME LLC 3800 AMERICAN BLVD WEST #270 MINNEAPOLIS, MN 55431	Gross Tonnage:	19
		Net Tonnage:	15
		Documentation Expiration Date:	May 31, 2009
Documentation Issuance Date:	May 19, 2008		
Previous Vessel Names:	GEMSTONE	Previous Vessel Owners:	No Vessel Owner Changes

SURVEY PHOTOS



SURVEY PHOTOS



SURVEY PHOTOS



INSPECTION RECOMMENDATIONS SUMMARY

RECOMMENDATIONS:

PRIORITY I - SAFETY & REGULATORY RECOMMENDATIONS:

(MAY BE MANDATORY)

The items listed are required by state laws or federal laws and U.S.C.G. regulations or are considered by the attending surveyor to represent unsafe operating conditions. Recommend these items be corrected before next use of vessel.

GENERAL SURVEY INFORMATION

VESSEL INFORMATION

U.S.C.G. Official Documentation No:

1185850 Not permanantly affixed per USCG regulations. RECOMMENDATION: The official documentation no must be permantly affixed in block type Arabic numerals not less than 3 inches on a clearly visible interoior structural part of the boat. Recommend compliance with existing regulations.

NOTE:

USCG Documentaion shows the name as "ALMOST AWESOME II" The name on the vessel transom does not match the USCG documentaion name. Recommendation change name or documentation to match. USCG CFR 46.67.117.

SAFETY EQUIPMENT-SMSV1

U.S.C.G. REQUIRED

USCG placards:

"Discharge of Oil Prohibited" placard is posted. MARPOL (Garbage) placard not sighted. RECOMMENDATION: Acquire and post a Trash Disposal Placard near waste area to comply with USCG regulations 33 CFR 151.59. A written waste management plan was not sighted on board to comply with USCG regulations. RECOMMENDATION: Vessels 40' and over with a galley and berthing require a written waste management plan describing the procedures for collecting, processing, storing and discharging garbage, and designate the person who is in charge of carrying out this plan. This is a USCG CFR 33 151.57 requirement.

PRIORITY II - MAINTENANCE & STANDARDS RELATED:

(NOT NORMALLY MANDATORY)

These are important maintenance items sighted which in this firm's opinion should be performed. They may also include recommendations to conform to current ABYC and NFPA-302 voluntary standards which may not have been in effect or may not have been adhered to by the builder when the vessel was constructed. Some of these, if not addressed, could lead to a Priority I safety issue and/or may result in a reduced vessel market value.

EXTERIOR OF VESSEL

HULL EXTERIOR

Primary anchor:

INSPECTION RECOMMENDATIONS SUMMARY

CQR. Anchor rode is 200 feet of chain - approximately Anchor/rode shackle pins are not properly seized-- **RECOMMENDATION:** Seize anchor rode shackles with galvanized or monel seizing wire to help prevent loss of anchor.

SAFETY EQUIPMENT-SMSV1

FIRE FIGHTING EQUIPMENT

Automatic Halon Size I:

Located: in engine space, Gauge shows full. **Extinguisher** has outdated or no certification tag. **RECOMMENDATION:** ABYC A-4 and NFPA 12A recommends that fixed fire protection systems be checked and reweighed by a licensed fire extinguisher service company at one year intervals and tagged accordingly. This is especially important when no gauge is installed. Recommend compliance.

OTHER RECOMMENDATIONS:

These are other less significant maintenance items or observations that if not addressed, could lead to more important priority issues and/or could lead to a reduced vessel market value. The cost of addressing these recommendations is generally minimal.

CABIN INTERIOR

AIR CONDITIONING

Locations / BTU Capacity:

Salon: Unable to see the air conditioner system due to cabinetry.

SYSTEMS

GENERATOR

Generator tested:

Not operated for purposes of this survey.

SAFETY EQUIPMENT-SMSV1

AUXILIARY SAFETY EQUIPMENT

First aid kit:

Not sighted. Highly recommended - not required.

Smoke detector(s):

None sighted. **RECOMMENDATION:** NFPA 12.3 Smoke Detection - All vessels 26 ft (8m) or more in length with accommodation spaces intended for sleeping shall be equipped with a single station smoke alarm that is listed to UL 217, Standard for Single and Multiple Station Smoke Alarms, for recreational vehicles and is installed and maintained according to the manufacturer's instructions. Recommend compliance with NFPA.

SURVEY INFORMATION

Additional information about the survey or surveyed vessel.

INSPECTION RECOMMENDATIONS SUMMARY

GENERAL SURVEY INFORMATION

SURVEY INSPECTION COMMENTS

Mechanical systems checked

The engine(s) were NOT ran as part of this survey

CABIN INTERIOR

ENTERTAINMENT ELECTRONICS

Television:

Cockpit: Sharp Aquos LCD 15" Serial number: 508321671 **Unable to test this device, no power available on the vessel at the time of survey.**

CONDITION & VALUE REPORT SUMMARY

DECLARATION:

Rating of vessel condition was determined upon completion and review of all reported survey information including recommendations and comparing vessel to the same or similar age models. Possible vessel condition ratings are as follows:

- **EXCELLENT** - Essentially as new or bristol in appearance.
- **ABOVE AVERAGE** - Has had above average care with no obvious defects or limitations.
- **AVERAGE** - Ready for sale but needs some maintenance or repairs, updates or cleaning.
- **BELOW AVERAGE** - Needs significant maintenance, repair or service.

Estimated fair market value was determined by cross referencing data from Soldboats.com, BUC, ABOS, NADA, Powerboat Guide and other brokerage listings or local dealers. Adjustments are then made for condition or equipment as necessary. The fair market value is for the vessel in it's current condition prior to any repairs or maintenance.

Estimated replacement cost was determined using information obtained from ABOS and local dealer prices using the same or similar make and model with similar equipment options.

- **RATING OF VESSEL CONDITION.....EXCELLENT CONDITION**
- **ESTIMATED FAIR MARKET VALUE.....\$351,500.00. (7)**
- **ESTIMATED REPLACEMENT COST.....\$629,800.00**
- **INTENDED USE OF VESSEL.....Recreational, inland, near shore and rivers**

NOTE: All "Priority II" and "Other Recommendations" should be thoroughly reviewed to bring vessel up to current standards and or improve the value of the vessel.

CLOSING STATEMENT SUMMARY

CLOSING STATEMENT & SIGNATURE:

In accordance with the request for a marine survey of this vessel "**ALMOST AWESOME**" for the purpose of evaluating its present condition and estimated fair market value and replacement cost, I submit my written report based on the information gathered from personally inspecting the vessel. This inspection had taken place on September 17, 2008, the vessel was found to be in EXCELLENT CONDITION.

Surveyor's Certification:

I certify that, to the best of my knowledge, ability and belief:

The statements of facts contained in this report are true and correct.

The reported opinions are my personal, unbiased professional analyses and conclusions.

I have made a personal inspection of the vessel that is described in this report.

I have included digital pictures with this report that I personally shot.

This survey has been prepared and submitted in good faith. It is a description of the condition as then found of the vessel. The surveyor assumes no responsibility for any defects and shall be held harmless for any conditions arising. This survey does not guarantee either expressed or implied the condition of the above surveyed vessel. This surveyor reserves the right to amend or change parts of this report if additional information becomes available or discovered.

Attending Surveyor: Captain Cliff Schmidt AMS#839 Date:September 17, 2008

Captain Cliff Schmidt SAMS-AMS#839 ([electronically signed in blue](#))