

GLY Junior Ltd  
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London  
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Rayner Essex LLP  
Chartered Accountants  
Tavistock House South  
Tavistock Square  
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Dear Sirs

During the course of your preparation of the company's financial for the period ended 30 November 2017, the following representations were made to you by management and directors.

**General**

1. We acknowledge as directors our responsibilities under the Companies Act 2006 for preparing financial statements, in accordance with UK Generally Accepted Accounting Practice, that give a true and fair view and for making accurate representations to you as auditors.
2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you. We have given you unrestricted access to persons within the company in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of the your audit.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. All known assets and liabilities as at the balance sheet date have been included in the financial statements.
5. The value and classification of assets and liabilities in the financial statements is not materially affected by management's plans and intentions.

**Debtors/other current assets**

6. Balances included in the financial statements are valid debtors or prepayments and adequate provision has been made for any bad or doubtful debts, sales returns or allowances which can be reasonably anticipated at this date.
7. All other current assets have been included and full provision has been made for any possible diminution in the value of current assets.
8. There were no charges or other encumbrances upon the current assets of the company.

### **Cash**

9. All bank and cash balances have been included in the balance sheet.

### **Liabilities**

10. All known liabilities of material amount at the accounting date are included in the financial statements and sufficient, but not excessive, provision has been made for estimated liabilities.
11. Adequate provision for tax payable on unrealisable gains and timing differences has been made in these financial statements.
12. Directors' loan account balances are correct as follows:-

L Gu	£223,553
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### **Transactions involving directors and connected persons**

13. We confirm that there are no transactions with, or on behalf of, the directors or their associates, or contracts in which the directors or their associates have an interest, which are required to be disclosed in the financial statements under the provisions of the Companies Act 2006.

We also confirm that there are no quasi-loans to directors which require disclosure under the provisions of the Companies Act 2006.

14. We confirm that the company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters.

### **Transactions involving related parties and disclosure of control**

15. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions

<b>Party</b>	<b>Relationship</b>	<b>Nature of transaction</b>
L Gu	Director	Loan Account

16. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with applicable UK Accounting Standards (UK Generally Accepted Accounting Practice).

17. We confirm that Mr Langyu Gu controls the company.

### **Profit and loss account**

18. Except as disclosed in the financial statements, the results for the accounting period were not materially affected by:

- a) transactions of a sort not usually undertaken by the company;
- b) circumstances of an exceptional or non-recurrent nature;
- c) charges or credits relating to prior years;
- d) any change in accounting policies.

19. Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the company's business.

**Capital commitments**

20. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the financial statements.

**Future commitments**

21. At the balance sheet date the company had no significant commitments for forward purchase of materials or other items in excess of normal requirements or significantly in excess of market value.
22. At the balance sheet date the company had not entered into any significant sales commitments at prices which could result in a loss.

**Future cash requirements**

23. In our opinion the company will have adequate cash resources available to finance its trading and meet its obligations during the course of the 12 months following the date of this letter.
24. We confirm that in our opinion the company is a going concern.

**Contingent liabilities**

25. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the auditor and accounted for and disclosed in accordance with applicable UK Accounting Standards (UK Generally Accepted Accounting Practice).

**Post-balance sheet events**

26. We confirm that there have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the accounts.
27. We have no plans or intentions nor do we know of any circumstances or events arising since the balance sheet date which could materially affect the financial statements or require additional disclosure therein. Minutes of all meetings of the shareholders and directors (including committees of the board) held during the year and up to the date of this letter have been produced to you and are complete and authentic records of proceedings at such meetings.

**Shortages or irregularities**

28. a) No shortage or irregularity of a material amount that has not been disclosed to you was discovered during the period under review.
- b) We confirm that all moneys due to the company have been correctly recorded and banked.

**Laws and regulations**

29. We confirm that there are no laws or regulations that are central to the company's ability to conduct its business.

**Internal Controls**

30. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.
31. We also confirm that there has been no irregularities involving management or employees who have a significant role in internal controls or that could have a material effect on the financial statements.

**Associated companies for tax purposes**

32. We confirm that there are no companies associated with this company for tax purposes.

**Directors responsibilities**

33. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as each director is aware, there is no relevant audit information of which you as auditors are unaware.
34. We confirm that each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the directors during the course of your audit.

Yours faithfully  
For and on behalf of the Board

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L Gu  
Director