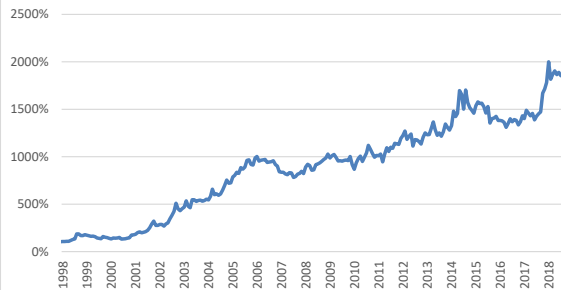


Sigma005 - 20% risk target portfolio - August 2018

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
1996												0.0%	0.0%
1997	-7.1%	2.4%	-8.3%	-0.9%	-4.5%	1.1%	7.5%	-0.7%	18.1%	-3.3%	0.1%	4.8%	6.8%
1998	1.5%	-0.4%	2.8%	-0.5%	9.1%	8.3%	3.8%	40.1%	-0.1%	-9.7%	0.4%	6.5%	71.2%
1999	-3.9%	-3.3%	-4.0%	1.8%	-4.0%	-8.7%	-2.7%	-2.2%	16.4%	-4.8%	-2.9%	-4.2%	-21.8%
2000	-4.2%	6.3%	-1.2%	1.9%	3.2%	-11.8%	2.6%	0.7%	4.6%	2.7%	20.3%	0.8%	25.6%
2001	3.1%	9.9%	4.4%	-5.1%	3.4%	2.7%	6.2%	12.6%	15.3%	11.1%	-14.1%	0.2%	57.2%
2002	3.4%	-0.4%	-6.2%	8.8%	4.0%	13.9%	10.7%	11.0%	20.1%	-11.6%	-4.1%	4.7%	63.2%
2003	3.5%	14.1%	-10.7%	-2.9%	18.2%	-0.2%	-3.0%	1.7%	0.6%	-2.1%	1.6%	2.4%	22.2%
2004	-1.4%	7.3%	12.5%	-8.9%	1.6%	-2.6%	2.3%	6.9%	7.4%	8.3%	-4.5%	0.5%	31.1%
2005	8.8%	2.0%	4.3%	-1.6%	7.5%	-1.7%	2.5%	7.9%	0.5%	-5.0%	-0.7%	8.2%	36.3%
2006	1.7%	-5.0%	1.0%	0.3%	0.5%	-3.1%	0.4%	0.4%	1.0%	-4.1%	-2.0%	-6.5%	-14.7%
2007	-0.6%	0.0%	-2.1%	-1.1%	2.8%	-0.4%	-5.8%	1.4%	3.2%	0.8%	2.6%	-2.7%	-2.2%
2008	8.2%	3.4%	-1.6%	-5.4%	0.6%	6.3%	0.8%	1.2%	1.9%	1.9%	1.6%	4.2%	25.0%
2009	-4.1%	2.5%	1.3%	-3.2%	-3.7%	0.2%	-0.4%	0.8%	0.5%	-0.6%	4.4%	-8.7%	-11.0%
2010	-5.3%	8.0%	4.7%	2.7%	-5.7%	4.6%	4.7%	7.7%	-3.7%	-4.2%	-3.8%	2.0%	10.8%
2011	-0.4%	1.8%	-8.1%	8.7%	6.5%	-3.6%	4.2%	-1.0%	4.9%	-0.5%	-0.6%	5.6%	17.6%
2012	2.7%	3.9%	-6.9%	2.7%	2.1%	-10.3%	6.2%	-0.4%	-1.5%	-2.3%	6.5%	3.6%	4.8%
2013	-1.5%	0.2%	5.5%	5.1%	-6.0%	-4.5%	2.1%	-2.9%	3.9%	6.6%	-2.6%	-2.2%	2.5%
2014	3.6%	11.5%	-3.9%	2.4%	16.5%	-2.3%	-9.5%	13.5%	-7.7%	-3.6%	-1.7%	-2.2%	13.8%
2015	5.4%	2.6%	-1.0%	0.2%	-2.3%	-4.3%	4.7%	-11.5%	3.5%	0.3%	1.3%	-3.0%	-5.2%
2016	-0.1%	-0.3%	-1.2%	-3.8%	3.1%	3.6%	-2.3%	1.7%	-0.6%	-3.3%	2.5%	4.5%	3.5%
2017	-2.1%	6.3%	-1.9%	-2.0%	1.8%	-4.8%	2.8%	1.8%	1.4%	13.3%	2.7%	3.9%	24.5%
2018	12.3%	-9.2%	3.0%	1.9%	-2.1%	1.3%	-1.9%	0.2%					4.3%

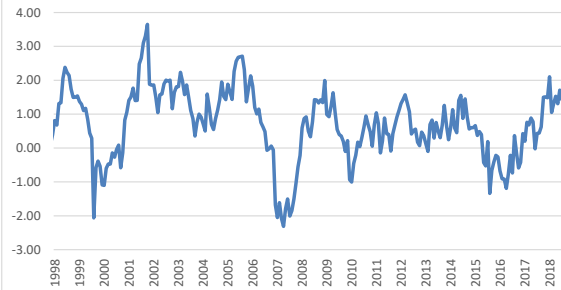
Cumulative Returns



Rolling Cumulative Returns (12 months)



Rolling sharpe ratio (12 months)



Drawdowns

