

## 1. Executive Summary

Adobe delivered strong Q2 results driven by subscription expansion and AI feature adoption.

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## 2. Financial Snapshot – Q2 FY2026

Metric	Q2 FY2026	Q2 FY2025	Growth
Revenue	\$5.65 Billion	\$5.02 Billion	+12.5%
Operating Income	\$2.15 Billion	\$1.92 Billion	+12%
Net Income	\$1.68 Billion	\$1.52 Billion	+10.5%
EPS	\$3.75	\$3.28	+14%
Free Cash Flow	\$1.95 Billion	\$1.74 Billion	+12%

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## 3. Segment Breakdown

### Digital Media

- Revenue: \$3.95 Billion
- Creative Cloud growth: 10%
- Acrobat subscriptions increased by 14%

### Digital Experience

- Revenue: \$1.60 Billion
- Enterprise bookings increased by 16%

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## 4. Operational Highlights

- Launched 8 new AI-powered creative features
- Reduced cloud hosting costs by 4%
- Increased enterprise customer retention to 92%

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## 5. Q3 Outlook

Projected revenue: **\$5.8 – \$5.9 Billion**

Expected EPS: **\$3.85 – \$3.95**