

Press release
15 January 2019

Banque Cramer & Cie acquires A.M.&C. Finance SA in Lugano

Banque Cramer & Cie SA (BCC) and its shareholder Norinvest Holding SA (NIH) are pleased to announce today that BCC has acquired A.M.&C. Finance SA (AM&C) in Lugano.

Founded in 2003, AM&C is an external asset manager which maintains long-term relationships with clients mainly based in Switzerland, Italy and Latin America. AM&C's five employees will join BCC's premises in Lugano.

Cédric Anker, BCC's CEO, declared: "I am particularly pleased with the agreement concluded between BCC and AM&C's shareholders. As a financial center, Ticino went through a few delicate years, but it is full of talented actors, and hence bears a considerable potential. BCC is deeply committed to its presence in Lugano and looks forward to carrying on with its development."

Alberto Ranghino, shareholder and CEO of AM&C, commented: "With the evolution of the regulatory framework, smaller-sized external asset managers will soon be reaching the crossroads. AM&C was conquered by BCC's offer, which will enable AM&C's workforce to focus on serving AM&C's clients, which in turn will be provided with a flexible and perennial solution. BCC belongs to the few institutions represented in Ticino which can offer such favorable settings to external asset managers. I am delighted that we joined forces."

The transaction will deploy its effects retroactively as of 31 December 2018. The parties agreed not to disclose the financial terms of the transaction.

For further information please contact:

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