



ISO 20022 for payments for financial institutions

Get ready for the next steps of coexistence

Background

Since March 2023, the way the Swift community exchanges payments messages has been transformed with ISO 20022. This promises to unlock huge opportunities for financial institutions, such as boosting operational efficiency, enhancing customer experience, and enabling innovative new services.

Get support

The Swift community decided to adopt ISO 20022 for CBPR+ in 2018 and the Swift Board approved plans to facilitate adoption. SWIFT's related ISO 20022 programme includes a suite of supporting documents. These set out the steps to take concerning implementation activities.

Next steps of coexistence

Now that the go-live for ISO 20022 for cross-border payments and reporting (CBPR+) has happened, and the coexistence period has started, here's what you can do to be ready for the future.

If you've already started sending CBPR+ messages, we're looking forward to seeing you progress through your activation plans and increasing volumes. If not the case yet, we encourage you to start planning and working towards native

adoption of ISO 20022 in preparation for the end of co-existence, and the retirement of Categories 1, 2, and 9 of MT messages in November 2025.

If you are new to Swift, or if you were not fully ready for the start of coexistence in March 2023, it's important to make sure that you're able to run a messaging interface that supports the receipt and handling of multi-format MX messages. It is also important that you have a working FINplus configuration that includes RMA authorisations.

Access key supporting documents to help you adopt ISO 20022

Getting Started

An entry-level reference guide, listing the key project steps of adopting ISO 20022-based exchanges over the FINplus messaging service. It highlights important considerations in moving from FIN to FINplus messaging and points to more detailed information sources for readers who wish to know more.

In-flow Translation Service Overview

Describes the logic of in-flow translation from ISO 20022 business messages to their equivalent MT, an illustration of the possible translation results, and a full list of possible translation warnings and errors.

ISO 20022 Customer Adoption Guide

Expands on the Getting Started document. It includes information on learning resources covering ISO 20022 and the Cross Border Payments and Reporting+ (CBPR+) guidelines, and on how to configure and test messages over the FINplus service.

Customer Testing Guidelines

Comprehensive customer testing guidelines for ISO 20022 and CBPR+ adoption and for assessing customer readiness.

SWIFT Test Sparring Partner for CBPR+ User Guide

A guide for users of the SWIFT Test Sparring Partner, the application to test the sending, receiving or relaying of CBPR+ messages over FINplus.

Swift is a member-owned cooperative, providing secure financial messaging services to more than 11,000 organisations, across the financial ecosystem, in almost every country in the world. For nearly five decades we have delivered certainty, continuity and excellence by constantly evolving in an everchanging landscape. In today's fast moving, increasingly connected and challenging world, this approach has never been more relevant.

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Access documents

You can find all these documents in our [Knowledge Centre](#) (mySwift login required).

Further information

If you have further questions, please contact your Swift representative.