

TERMS AND CONDITIONS - STANDARD USER LICENCE

By accessing this SEPA IBAN Only Directory, ("SEPAIO Directory") and downloading or otherwise using all or any SEPAIO data ("SEPAIO Data") contained in this SEPAIO Directory, for the benefit and in favour of Payments UK Management Limited ("Payments UK") you agree to and confirm you are bound by the following terms and conditions ("Terms"):

1. Your access to and use of the SEPAIO Directory and SEPAIO Data shall be for your own bona fide purpose(s) only and not for any other purpose(s), and shall not be made available by you to any other person(s) unless otherwise agreed with Payments UK;
2. You shall subscribe as either a Single Country user (permitting the subscriber and any of their subsidiaries to use the SEPAIO Directory for routing payments from ONE country only), or a Global user – (permitting the subscriber and any of their subsidiaries to use the SEPAIO Directory for routing payments from MULTIPLE countries) and pay the annual licence fees as advised by Payments UK;
3. You shall not sell, hire, lend, transfer, distribute, licence or otherwise dispose of or purport to grant rights over or in respect of all or any part of the SEPAIO Directory to any person(s) unless otherwise agreed with Payments UK;
4. You shall not translate or adapt the SEPAIO Data for any purpose(s) nor arrange or create any derivative work(s) based on or by reference to the SEPAIO Data unless otherwise agreed with Payments UK;
5. You shall not publish or distribute nor cause to be published or distributed an electronic or paper directory or other publication of or containing SEPAIO Data unless otherwise agreed with Payments UK;
6. You shall not make any copies of all or any part of the SEPAIO Directory nor permit or cause the SEPAIO Directory to be copied in any format save for your own bona fide backup and archival purposes (acknowledging for such purposes that the intellectual property rights in each such copy shall be the property of Payments UK);
7. No warranty express or implied as to the accuracy or completeness of the SEPAIO Directory or SEPAIO Data is given to you by Payments UK or the SEPAIO Directory participants; and none of Payments UK, SWIFT or any SEPAIO Directory participants shall be liable to you for any losses, damages, costs or expenses suffered or occasioned by you by reason of any alleged or proven defect in the SEPAIO Directory or SEPAIO Data;
8. The delivery of the services, and the provision and ongoing maintenance of the SEPAIO Directory platform by SWIFT, will be subject to the SWIFTRef services terms and conditions as applicable to the platform and available under swift.com> Legal> Terms & Conditions including, but not limited to, the provisions related to Intellectual Property, Audit, Liability and Warranties as well as the General Provisions;
9. All property rights in the SEPAIO Directory are vested in Payments UK, and title to the SEPAIO Directory and SEPAIO Data shall not pass to you under any circumstances; and
10. These Terms are governed by and shall be construed in accordance with English law, and you submit to the jurisdiction of the English courts with respect to any dispute or matter concerning or arising out of these Terms.