

Services



*Global knowledge,
personalised solutions*

Benefits

- Access to subject matter experts
- Cost-effective solutions
- Minimised risk and exposure
- Leveraged SWIFT investment



SWIFT Consulting Services

Industry expertise, tailored to your needs

In today's world, keeping up is not enough. Many factors can trigger new projects, from competition and cost pressures to evolving regulations, demand for greater efficiency or higher performance. To stay on top of your game, you need expert advice from trusted partners who understand your needs and can design and implement the best solution for your business.

Your needs... our solutions

At times like these it's comforting to know that SWIFT can help. Our Consulting Services team gives you direct access to experts who can advise, design and build a solution that addresses your business needs and technical challenges.

Reduce costs

Running your business in a cost effective way is a day-to-day challenge. Legacy infrastructures are expensive to operate and are often not scalable to support your business growth. In many cases, multiple applications, infrastructures and connections are used to process similar business flows for historical reasons.

SWIFT experts help identify ways to streamline operations and reduce operating costs. We provide you with a comprehensive and structured analysis of the costs associated with your financial messaging channels. We can also provide a comparison with your peers or build a business case to support your decision-making process.

Efficiently manage SWIFT operations

As a SWIFT user you want to make sure you get most value from your infrastructure without compromising on risk management and business continuity. With SWIFT you benefit from our recognised operational excellence, security, and resilience that provides 99.999% network availability.

Optimising your SWIFT operations, whether for technical or business reasons, may entail a review of your SWIFT transaction flows and processes. Here, our experts will analyse all aspects of the messaging chain, including availability, resilience, security and risk, as well as your usage of messaging and systems. They can then provide you with recommendations to improve automation and efficiency as well as reduce risk.

Adapt to new initiatives and regulation

Regulation requirements, principles and guidelines aim to maintain the integrity of financial systems. They also ensure market harmonisation and reduce financial transaction costs. But, they do have an impact on the way you run your business. Implementing regulations can require significant changes to your operations and processes. In some cases, you may need to adopt new message formats, improve business flows and invest in new infrastructure.

This is another area where SWIFT experts can support you. Over many years and customer engagements, SWIFT has developed a methodology to assess the impact of market infrastructure implementation on business operations, including the deployment of new central systems and changes in the regulation framework. This methodology highlights the functional gaps and/or differences. We can provide a detailed roadmap for implementation and future operating models in line with your business needs.

Implement standardised messaging best practices

Standardising and optimising messaging flows is a recurring challenge, as it becomes more and more critical to regulators and financial market infrastructures. At the same time, best practices in messaging can really help you save time, money and operational risk-related headaches.

Our role in developing standards gives us a unique view on messaging and market best practices. Our experts can help you with everything from ISO 20022 and 15022 understanding, mapping, review and implementation, to using the ISO methodology to optimise communications between you and your customers. We can also help you with the best-practice deployment, usage and population of MyStandards, the new online platform for Standards management.

Get valuable market insight and benchmarking

From time to time you may need a deeper understanding of your business and financial markets. Perhaps you want to get the most out of your SWIFT transaction business, but don't have access to the required data or don't know how to interpret it. SWIFT can also support you in this area.

Our consultants have extensive subject matter expertise and access to unique and granular data related to message flows. They can assist your teams in designing and rolling-out reporting processes that ultimately lead to deeper market and competitive insights as well as implement fact-based performance management.

SWIFT services offering

Over the years working with and for financial institutions across the globe, we have refined our formula for delivering best-in-class services. It is the unique combination of our people, knowledge, experience and approach that makes SWIFT the best solution.

People

We bring excellent skills, experience and understanding of the financial industry and its underlying operations to every project. On average, our consultants have over 15 years' experience in technical, business and implementation migration projects.

Knowledge

Our team has a broad background, working across the financial community and at SWIFT. This gives us in-depth industry knowledge, as well SWIFT-specific expertise. We can also capitalise on a vast network of subject matter experts, both technical and business-related, within SWIFT and its partners.

Experience

SWIFT customers are the best testimony of our success.

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“The SWIFT approach was very professional, well-structured and transparent. As a neutral third party, the SWIFT team have been agents for positive change and have facilitated better communication and cooperation between our Payments and IT teams. They pushed us to meet our deadline for completing the project – which we did.”

Niklas Lemberg, Head of Payments, Aktia Bank
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Examples of engagements include:

- Displacement of legacy platforms to deliver a projected \$5M savings over five years
- Identifying potential savings of nearly €4M by consolidating SWIFT infrastructures
- Helping to reduce one customer's messaging charges by €167K per year
- Reducing payment instruction repair costs by \$75K annually (for one correspondent)
- Delivering a concrete five-year IT investment roadmap focused on systems integration and market best practices
- Reducing average length of integration projects from 6-12 months to less than four months
- 15% increase in corporate actions market practice compliance

SWIFT Consulting Services

SWIFT Consulting Services experts have delivered over 3,000 technical, integration and business operations consulting projects covering about 1,000 clients in more than 130 countries. Team members average 15 years of relevant industry experience and have direct access to 1,800 specialists across SWIFT.

SWIFT Services: Expertise from the source, tailored to your needs

For more information, please contact your SWIFT account manager or visit www.swift.com/consultingservices