Presentation will begin at 12:03GMT
If you cannot hear us via WebEx / computer audio
you may need to dial-in using a phone

Global webinar
for third-party providers

Swift

Agenda

1. Admin notices

2. The start of coexistence and new possibilities

3. CBPR+ & RMA 2023 milestones

4. Transaction Manager Business Validations – Key Requirements

5. Swift Go update

6. Compatible application programme

7. Enterprise Testing Solution

8. Close

Swift

Admin notices

- This presentation is being recorded
- The content will be published on SWIFT.com (https://www.swift.com/standards/iso-20022/iso-20022-past-webinars)
- Global webinar for third-party providers occur the last Thursday of every month and you can register 2 weeks before each event here: [Transaction Management Global Webinar for 3rd Party Providers](#)
- To ensure you receive communications from us while we remain GDPR compliant please [update your preferences here](#) (you will need to login to / create your free SWIFT account) to include the interests 'Payments' and/or 'Standards' and we will ensure we keep you informed about:
  - Global webinar for third-party providers Invitations
  - Relevant developments on ISO 20022 and Transaction Management
  - Updates from SWIFT's Market Practice team
  - The latest info on adoption enabling tools and support
- Support requests / queries should be raised via the [Support](#) page
- Queries regarding gpi portfolio certification/ self-attestation processes should be directed to new e-mail address: provider.readiness@swift.com

April 2023
Global webinar for
third-party providers

Swift

The start of coexistence and new possibilities

April 2023
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Swift

The start of coexistence and new possibilities

- The activation of CBPR+ messages on the FINplus live service took place during the weekend of 18-19 March 2023.

- Since then, we see a daily average of more than 500,000 CBPR+ messages exchanged, representing around 15 percent of the total cross-border payments traffic on the Swift network.

- CBPR+ exchanges involve 1,000+ BICs on the sending side and 5,000+ BICs on the receiving side.

- Real-time gross settlement systems like Australia (RITS), Canada (LYNX), Europe (EURO 1 and T2), and New Zealand (ESAS), also started their migration to ISO 20022 on 20 March.

- Swift's value-added products and services, like the gpi Tracker, Swift's Transaction Screening (TSS) and Payments Controls (PCS), successfully processed ISO 20022 messages from day one too.

- In case of FINplus live queue(s) draining issues, or ISO 20022 CBPR+ messages delivery failures please refer to this troubleshooting article.

- Extensive resources also remain available to support you on the Ensuring ISO 20022 Readiness page on mySWIFT, including webinar recordings, documentation, and e-learning modules.

ISO 20022 in bytes for payments: A look ahead at 2023's important milestones

Standards, 13 April 2023 | 7 min read

Visit ISO 20022 past webinars page for useful information and links from previous sessions.

Swift

CBPR+ 2023 milestones

Next collection of CBPR+ usage guidelines will be implemented in November 2023. These cover cheques, direct debits, and some specific use cases. The specifications are currently available in MyStandards, and the Readiness Portal is available for you to start testing.

The further deployment plan, aligned with the Standards Release timeline, looks as follows:
- Testing availability for vendors on the FINplus ITB Future service from 6 May 2023
- The Translation Portal will be updated on 16 June 2023
- Testing availability for customers on the FINplus Pilot Future service from 23 July 2023
- General availability on the FINplus Live and Pilot Current services from 19 November 2023

Please visit Knowledge Base article 5025845 for more details.

RMA 2023 milestones

Activation through the central RMA Portal is available for both the pilot and live environments.
Please see the RMA Portal Getting Started Guide document for instructions and Knowledge Base article 5023348 for an overview of the RMA Evolution roadmap.

Swift

Transaction Manager Business Validations – Key Requirements – **COMING SOON!**

- Transaction Manager will be activated from end May 2023.
- Financial Institutions across the community have already been sending test messages on the FINPlus Pilot Future service since the end of September 2022 that have been processed by the Transaction Manager.
- Information about the build-up can be found in the Transaction Manager Service Description
- Based on findings from test phases, Swift has decided to publish Transaction Manager Business Validations - Key Requirements briefing to ensure optimal processing by Transaction Manager and to avoid message aborts or bypasses.

Monitor SwiftSmart!

BUSINESS VALIDATION BREACH	NETWORK BEHAVIOUR	TRANSACTION MANAGER BEHAVIOUR	TRACKER BEHAVIOUR
Invalid UETR	**NAK**	**Bypass**	N/A
No UDLC code for FICT Cover	N/A	**Abort[1]**	**Invalidation[3]**
Cover/ Advice: non- matching key data elements	N/A	**Abort[1]**	N/A
Unexpected message type	N/A	**Abort or Bypass[2]**	**Invalidation**
Invalid Instruction ID Invalid End-To-End ID	N/A	**Abort or Bypass[2]**	N/A
Non matching references (Cover)	N/A	**Bypass**	**Invalidation**

Swift

Swift Go:
There's a new standard in low-value international payments

Swift

Swift Go: overview

TRACKER

debtor

Debtor sends 1000 USD

debtor agent

Payment: no deduct

Intermediary agent

Payment: no deduct

creditor agent

Credit: no deduct

creditor

Receiver gets 1000 USD

Consults the Swift Go entries in the gpi Directory for the best **routes** to other Swift Go banks.

Intermediary banks route as planned, **do not deduct**.

No **charges information** as part of the **payments** or **updates** to the tracker (or equal to 0)

Beneficiary banks agree not to deduct, **full amount is credited** to the creditor.
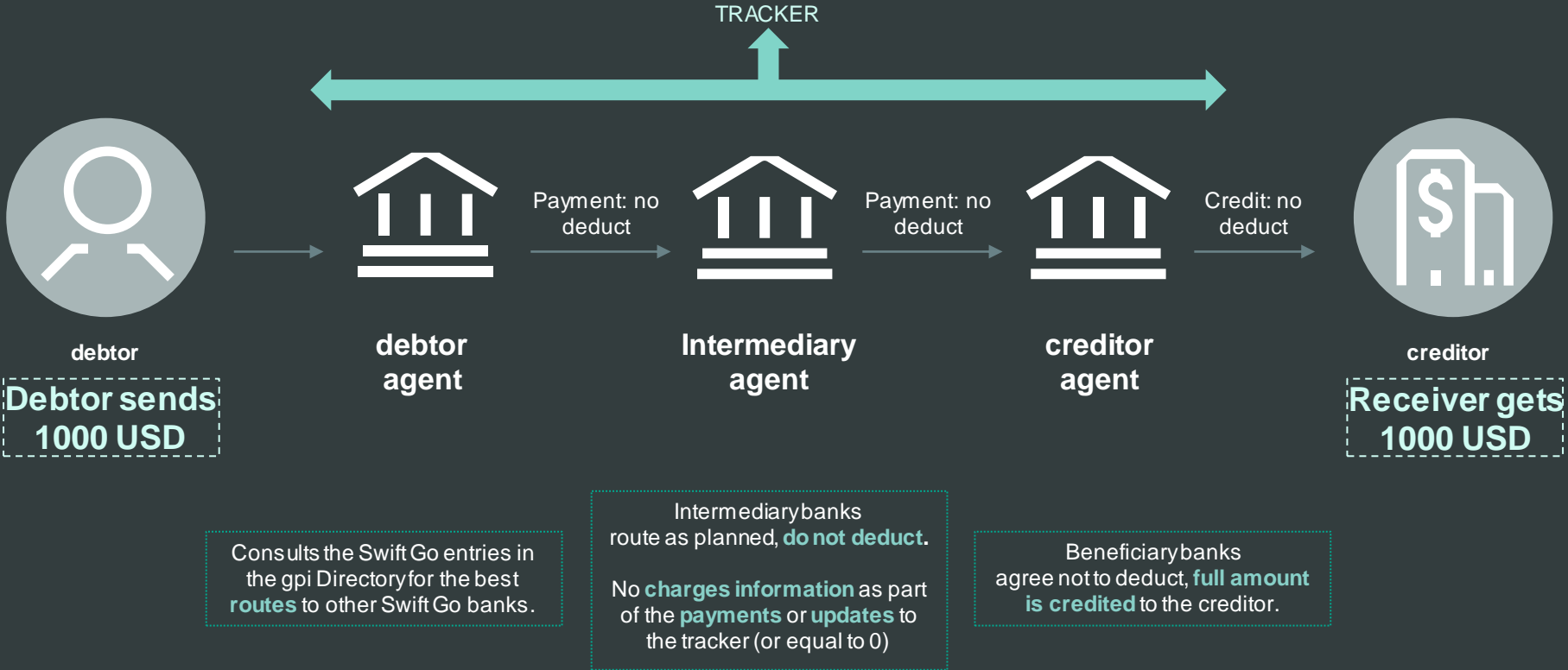
Your customers can reuse their **existing** correspondent banking bilateral agreements
gpi and Universal Confirmations **infrastructure** can be re-used for Swift Go
Offer to your customers an opportunity to **protect** , **grow** and **be more competitive** for their low value payments flows.

Swift

The design included a legal stream to ensure compliance with EU competition laws.

Swift Go Payment processing

Swift

gpi directory

Currencies Thresholds

Payment is Swift Go Eligible?   Yes
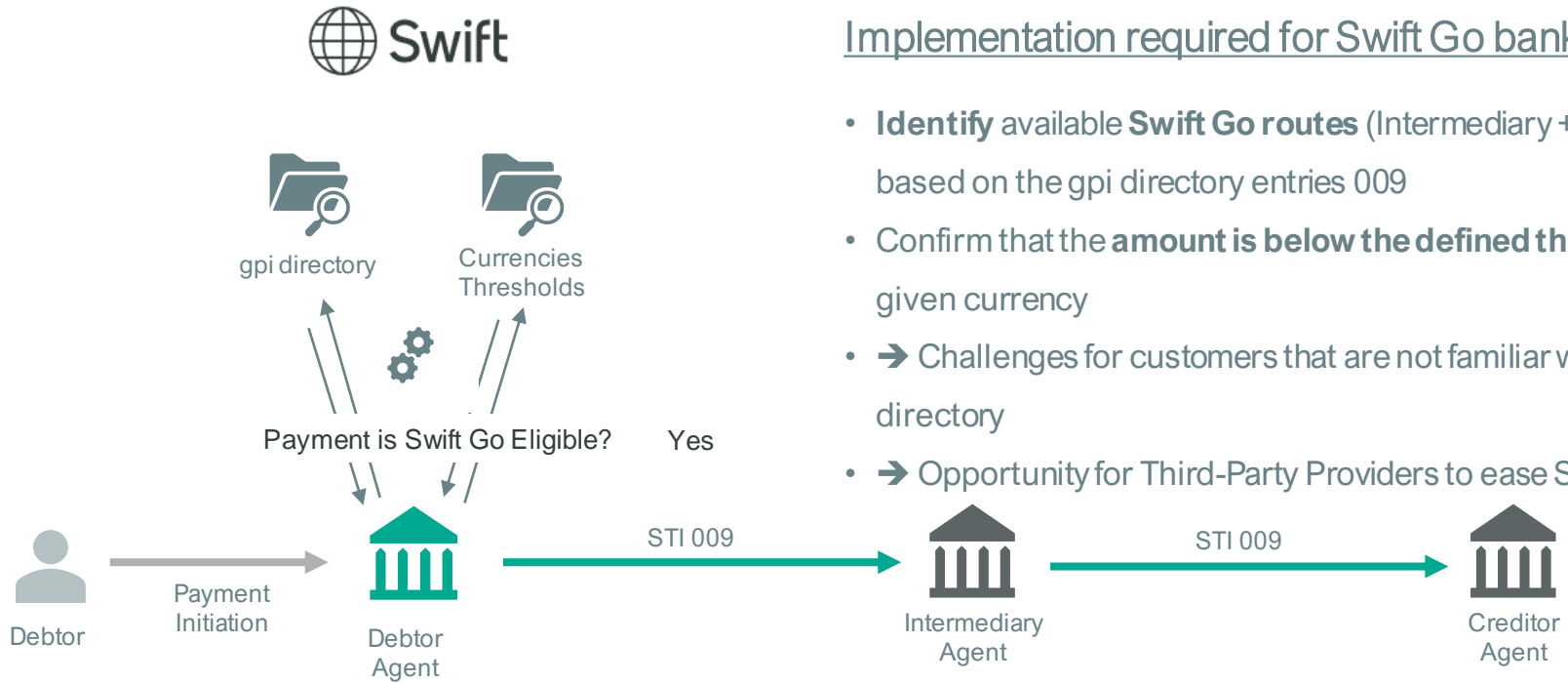
Implementation required for Swift Go banks:

- **Identify** available **Swift Go routes** (Intermediary + Creditor Agent) based on the gpi directory entries 009
- Confirm that the **amount is below the defined threshold** for the given currency
- ➔ Challenges for customers that are not familiar with the gpi directory
- ➔ Opportunity for Third-Party Providers to ease Swift Go adoption

Debtor

Payment Initiation

Debtor Agent

STI 009

Intermediary Agent

STI 009

Creditor Agent

Swift Go Eligibility API (specifications available here) – requires a prevalidation subscription

- It aims at determine if a specific **payment** can be **sent as Swift Go**

- It allows **originating bank** to **outsource** the ''eligibility analysis'' to Swift

- In return, Swift will provide all the **available Swift Go routes** to the API requestor, the cut-off time, the estimated time before credit (under development),…

Swift

Swift Go: Everybody wins

Financial Institutions

- **Improve customer experience:**
  Offer an exceptional payments experience, build trust with your customers and position yourself as an industry innovator.

- **Grow & protect your business & improve customer stickiness:** Win back customers that have moved to other payments providers, stop existing customers from doing the same.

- **Improve relationships:** Strengthen relationships with your correspondents and open up cross-selling opportunities.

Third-party providers

- **Help your customer to increase their competitiveness:** Allow your customers to compete in the space of low-value payments and grow their markets shares.

- **Reinforce your previous investments:** Build upon your Swift gpi and/or Universal Confirmations infrastructures to also support the strategic Swift Go initiative.

- **Strengthen your product offering and support:** Strengthen relationships with your customers and offer them new product capabilities.

Swift

Support our growing community

Banks	Live banks	Countries
643+	**116+**	**137+**

List of subscribed and live banks available here.

Swift

Reminder: What do application providers need to do to support Swift Go?

- Third Party Provider that support payment initiation:

  - Third-party applications that generate/send/receive/process an MT 103 and/or pacs.008 must support the Swift Go Single Format; this includes but is not limited to:

    - Use of correct Service Type Identifier (STI) / Service Level

    - No deducts on the message itself (transaction fees are settled outside of payment message)

    - Stricter set of validations around fields/elements

    - Available for all currencies

      - Specific set of network validations performed by Swift for payments in USD, EUR, and GBP (this currency list can be extended in the future)

- Third Party Provider that support beneficiaries and confirmation:

  - Third-party applications that generate/send gpi confirmation codes must adhere to the stricter SLA (4hrs)

Swift

SWIFT Go: vendor readiness journey (messaging)

Step 1	Step 2	Step 3	Step 4	Step 5
Register with SWIFT by joining the Partner Programme	Download the SWIFT Go rulebook	Access MyStandards Swift Go for third-party providers and develop against the SWIFT Go Single Format specs	Test using SWIFT Go for third-party providers Readiness Portal	Self-attest as SWIFT Go 'ready'

Notes:

Required to gain access to Knowledge Centre	Available for all registered partners	Requires MyStandards registration (free)	User-to-application testing of SWIFT Go Single Format compliant MT 103 & 199, pacs.008 & trck. 001 & 002	List of 'ready' Third party providers to be published on SWIFT.com after completing testing and self-attestation declaration

Swift

Note: for API based communication vendors can follow the established API readiness journey

SWIFT Go ready third-party providers

Third-party providers: Get ready for Swift Go

⊕ Swift | Swift Go

What's Swift Go?

How it works

Get started

Insights & resources

Resources

Resource

Third-party providers: Get started

Everything third-party providers need to help their customers adopt Swift Go, including specifications, tools and test services.

Download now ›

We're working closely with our community of application providers, equipping them with everything they need to help their customers adopt Swift Go. That's specifications, tools and test services to support their customers' journey to a simpler low-value payments solution.

Existing third-party providers include:

- ACI Worldwide
- Allied Engineering Group
- Birchford Technologies
- CEC Gientech Technology Co Ltd
- Commercial Banking Applications AS (CBA)
- EastNets
- Incentage AG
- ProgressSoft Corporation
- Turnkey Systems sarl

Please note that this list is an indicative guide only. We do not test or audit the functionality, usability or performance of third-party provider products.

Download third-party provider guide ↗

⊕ Swift

Compatible Application Programmes

Swift

SWIFT Compatible Application programmes for 2023 are already available

April 2023
Global webinar for
third-party providers

Knowledge Centre > Registered Providers > **SWIFT Compatible Application**

SWIFT Compatible Application

The programme, part of the SWIFT Partner programme, that validates the compatibility of selected third-party back-office applications to ensure that they meet well-defined requirements around SWIFT standards, messaging, and connectivity. SWIFT provides compatibility validations per specific market segment, including payments, trade, securities, and corporate. Each label category addresses a clear and specific set of SWIFT-related criteria. Compatibility requirements validate the capability of a product to provide automation in a SWIFT environment. They are re-evaluated each year to ensure alignment with evolving customer needs.

Publications

Alliance Monitoring Add-On - Label Criteria 2023 (27 January 2023)

Alliance Operational Add-On - Label Criteria 2023 (27 January 2023)

Alliance Screening Add-On - Label Criteria 2023 (27 January 2023)

Cash Management for Corporates - Label Criteria 2023 (27 January 2023)

Collateral Management - Label Criteria 2023 (27 January 2023)

View all

Swift Compatible Application Entitlements

- Be listed on Swift.com

- Use designated title and trademark logo

Additionally, and if relevant, Swift will:

- Reference Swift Compatible Applications during Swift events (session presentation, photo opportunity,…)

- Invite compatible application providers for dedicated and restricted sessions (Sibos, Regional event,…)

You can apply for the 2023 Swift Compatible Application compliance validation until 31st May 2023.

Label criteria for 2023 cycle are published on the Knowledge Base.
Names of the Compatible Application providers can be found on Swift Compatible Applications Finder

Enterprise Testing Solution for Swift Partners

Swift

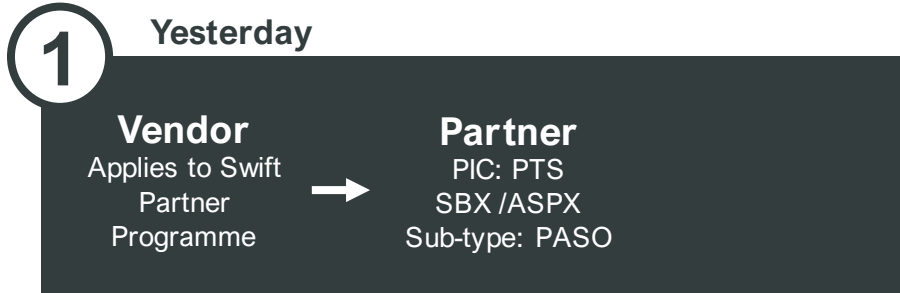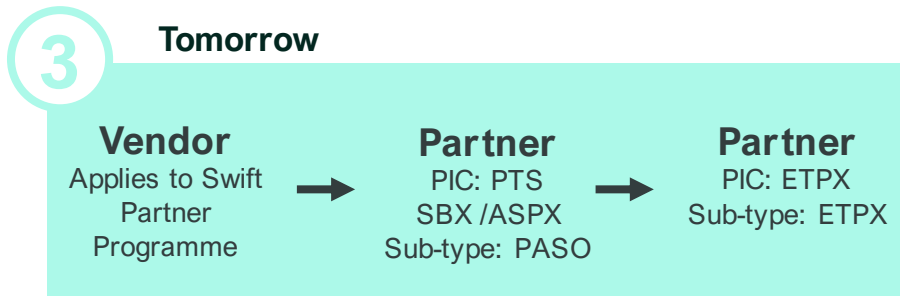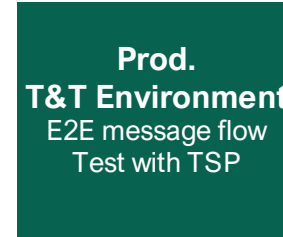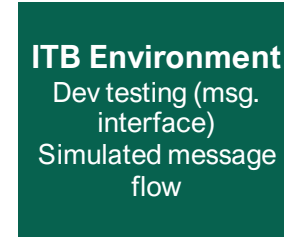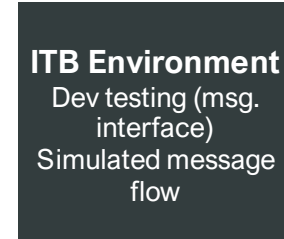## Swift Enterprise Testing Solution

- Swift Production Test & Training is the facility that enables eligible Swift Partners to test the functionality of Swift products and services in a controlled test environment before the changes are implemented on the live FIN or FINPlus service.

- Solution allows to perform true end-to-end message flow testing.

- Use of Test and Training facilities is optional for Partners.

- Partners must not use the Test & Training service or the testbed environment for the processing of any real or live transactions.

- Test & Training messages may only be exchanged between Test & Training destinations that are provisioned by Swift for the test environment and are subject to any other routing or configuration limitations instructed by Swift.

- Swift Enterprise Testing Solution Service Description – published in April

- Article #000026265 SWIFT Partner Access to Test and Training environment contains FAQs raised by SWIFT Partners interested in Enterprise Testing Solution, as well as useful links and materials.

Swift

What has changed?

Available environments and products

1 Yesterday

Vendor
Applies to Swift
Partner
Programme
→
Partner
PIC: PTS
SBX /ASPX
Sub-type: PASO

ITB Environment
Dev testing (msg.
interface)
Simulated message
flow

2 Today

Vendor
Applies to Swift
Partner
Programme
→
Partner
PIC: PTS
SBX /ASPX
Sub-type: PASO
→
Partner
PIC: ETPX
Sub-type: ETPX

ITB Environment
Dev testing (msg.
interface)
Simulated message
flow

**Prod.
T&T Environment**
E2E message flow
Test with TSP

3 Tomorrow

Vendor
Applies to Swift
Partner
Programme
→
Partner
PIC: PTS
SBX /ASPX
Sub-type: PASO
→
Partner
PIC: ETPX
Sub-type: ETPX

ITB Environment
Dev testing (msg.
interface)
Simulated message
flow

**Prod.
T&T Environment**
E2E message flow
Test with TSP

**Product
& Technical
Enhancements**
gpi/TM
API / TSP Integration
Securities
Market Infrastructures

Swift

Who will be eligible?

The enterprise testing solution is currently available to partners who:

- Have a payments application (back-end, core banking, etc.)

- Are supporting clients on-board gpi services

- Are on-boarding to Swift Business Connect product

- Are connectivity solution providers for Swift clients

N.B. There is a Partner Management Team responsible for internal due diligence framework which is applied to partners meeting the above criteria prior to providing access to test services.

Swift Partners are invited to reach out to provider.readiness@swift.com to register interest in the Enterprise Testing Solution.

⊕ Swift

Swift
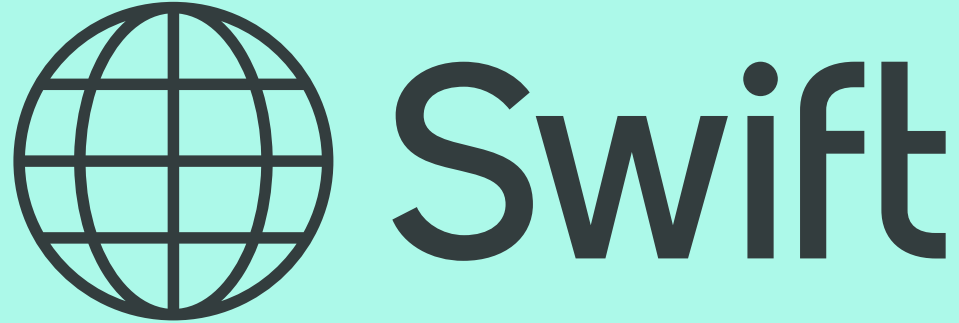
If you have any questions, please contact your Account Manager or raise a case via the **Support** page