

## Abandoning Globalization will only hurt US

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The largest Tech companies in US focus on developing and researching on the new Technologies while they still grandly rely on the production of those devices mainly in China. Technologies like semiconductors Ultra Clean diesel engines and consumer electronics all have a high demand of R&D spending and companies like Apple's Global leadership will fully collapse if the production is not in China. Even in the time of a pandemic when people are thinking that did globalisation could move the large and heavy factories back to America from Chinese mainland, it has been noted that this de-globalisation will ultimately lead to an increase or raising the cost of the products whenever a products. Items designed and made in USA costs more than what it would be if it was made in China. There has been a recent trade deficit with US and China just because of the at the American consumers are buying less and thus demand is low. But in the field of Advanced robotics and electronics the company's mainly rely on cheaper components made abroad. It would be very much wrong that if the product would be made in US so that the cost of the production will rise significantly. Recognising the losing cheap labour driven production in Southeast Asia and Eastern Europe, China is rapidly globalising it industries and encouraging the high value Industries like in power generation construction equipment and telecommunication systems to supply into Overseas projects in the belt and Road initiative and invest in foreign market operations.