

AREA SERVIZI ALLO STUDENTE  
DIVISIONE CORSI DI III LIVELLO  
UFFICIO GESTIONE BANDI E CARRIERE DOTTORANDI

This is to certify that Dr

SANDRA VIVIANA POLANIA REYES

born in BOGOTA D.C., COLOMBIA, SOUTH AMERICA, on 07/07/1981, admitted to the Doctoral School in “**Economics**” - 23° cycle - with a duration of 4 years and its head office at the University of Siena, obtained the title of PhD on 02/11/2015 by defending a dissertation entitled:

“Essays on Heterogeneous Social Preferences and Incentives”.

<b>I anno (2007-2008)</b>			<b>II anno (2008-2009)</b>		
I Term	Mathematics	C-	I Term	Decision Theory	A
	Production & Prices	B		Advanced Game Theory	C
	Econometrics 1	B/A		Microeconomic Applications	A-
II Term	Microeconomics 1	B-	II Term	Dynamics	B/C
	Macroeconomics 1	A		Finance	A-
	Econometrics 2	B		Public Economics	A/B
III Term	Microeconomics 2	B	III Term	Econometrics 4	A-
	Macroeconomics 2	C		Economics of Regulation	A
	Industrial Organization	B		Sustainability and Development	
IV Term	Microeconomics 3	A-	IV Term	Institutions of Capitalism	A-
	Macroeconomics 3	B		Modeling Economic Evolution	A-
	Theory of the Firm	B+		International Economics	B
Seminars	History of Economic Thought	nc	Seminars	Economic History	B+

Siena, 01/19/2015

The issuing clerk  
Katia Di Rienzo

Under art.40 of Presidential Decree no. 445 of 28 December 2000, this certificate is issued only for use abroad.

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