**Report on Research Progress**

**Ph.D. Student:** Decory Edwards

**Main Advisor: Chris Carroll**

**Work Completed in (month/year): November 2023 - February 2024**

**Date Filed:** March 16 2024

1. **Please list meetings (frequency, forum, etc.) with your main advisor.**

* **We meet most Fridays by appointment.**

1. **Please list meetings with other faculty and/or advisors.**

* **For now, my only meetings are with my main advisor, Chris. My second advisor is now Professor Wright but we meet infrequently.**

1. **For my job market paper,** 
   * **I planned (last report) to accomplish the following:**

* **“Code up” the life-cycle version of the model and compare the solution there to the solution to the baseline model.**
* **Extensively go through the JEDC volume and provide citations from each of the (eight) papers there regarding the calibration methods used in those models. In particular, I want to be very clear on where each of these values come from. Some are more straightforward than others; in particular, I want to be sure where the capital-to-output ratio comes from. In my first reading of the volume, I could not find it anywhere.**
  + **For my job market paper, I accomplished the following:**
* **I would say that I accomplished the first and not the second. The latter is a minor task that still needs to be completed.**
  + **Supposing there are discrepancies between a and b, explain why.**
  + **For my job market paper, I plan to accomplish the following next month:**
* **Compare two versions of my code to figure out the discrepancy in the newer version.**
* **Implement bequests with calibration of values using literature**
* **Revise the structural estimation procedure so that the bequest parameter is estimated as well**
* **Implement heterogeneity in risky returns (instead of heterogeneity in a risky asset)**

1. **What other papers are you working on? With whom?**

**I am currently reading and trying to come up with a topic to co-author with a classmate, Kyung. I also have some budding ideas on the other two chapters of my dissertation, but for now, the tasks listed above are of higher priority.**

1. **For each paper listed in 4, please answer the questions in 3?**